



December 19, 2002

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 020001-EI are an original and ten (10) copies of the following for the month of November 2002 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

Susan D. Ritenour
Assistant Secretary and Assistant Treasurer

lw

Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

13959 DEC 23 02

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 020001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of December 2002 on the following:

Wm. Cochran Keating, Esquire
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

Vicki G. Kaufman, Esq.
McWhirter Reeves
117 S. Gadsden Street
Tallahassee FL 32301

John Roger Howe, Esquire
Office of Public Counsel
111 W. Madison St., Suite 812
Tallahassee FL 32399-1400

Lee L. Willis, Esquire
James D. Beasley, Esquire
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

James McGee, Esquire
Florida Power Corporation
P. O. Box 14042
St. Petersburg FL 33733-4042

John W. McWhirter, Jr., Esq.
McWhirter Reeves
400 N Tampa St Suite 2450
Tampa FL 33602

John T. Butler, Esquire
Steel, Hector & Davis LLP
200 S. Biscayne Blvd, Ste 4000
Miami FL 33131-2398

Norman H. Horton, Jr., Esquire
Messer, Caparello & Self, P.A.
P. O. Box 1876
Tallahassee FL 32302-1876



JEFFREY A. STONE
Florida Bar No. 325953
RUSSELL A. BADDERS
Florida Bar No. 0007455
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 020001-E1

**ACTUAL MONTHLY FUEL FILING
NOVEMBER 2002**



DOCUMENT NUMBER-DATE

13959 DEC 23 8

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2002
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	24,901,624	24,396,263	505,361	2.07	1,179,054,000	1,241,810,000	(62,756,000)	(5.05)	2.1120	1.9646	0.15	7.50
1a Fuel Cost of Hedging Settlement	38,750	-	38,750	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
2 Nuclear Fuel Disposal Costs	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
Adjustments to Fuel Cost (A2, Page 1) ***	(3,471)	-	(3,471)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	24,936,903	24,396,263	540,640	2.22	1,179,054,000	1,241,810,000	(62,756,000)	(5.05)	2.1150	1.9646	0.15	7.66
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	262,125	632,000	(369,875)	(58.52)	62,966,382	20,851,000	42,115,382	201.98	0.4163	3.0310	(2.61)	(86.27)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	21,350	12,565	8,785	1.36	696,842	650,000	46,842	7.21	3.0638	1.9331	1.13	58.49
12 TOTAL COST OF PURCHASED POWER	283,475	644,565	(361,090)	(56.02)	63,663,224	21,501,000	42,162,224	196.09	0.4453	2.9978	(2.55)	(85.15)
13 Total Available MWH (Line 5 + Line 12)	25,220,378	25,040,828	179,550	0.72	1,242,717,224	1,263,311,000	(20,593,776)	(1.63)				
14 Fuel Cost of Economy Sales (A6)	(883,938)	(39,000)	(844,938)	2,166.51	(49,546,882)	(1,519,000)	(48,027,882)	(3,161.81)	(1.7840)	(2.5675)	0.78	30.52
15 Gain on Economy Sales (A6)	(312,267)	(6,000)	(306,267)	5,104.45	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,605,753)	(2,217,000)	611,247	(27.57)	(86,921,415)	(110,249,000)	23,327,585	21.16	(1.8474)	(2.0109)	0.16	8.13
17 Fuel Cost of Other Power Sales (A6)	(4,039,426)	(7,900,000)	3,860,574	(48.87)	(303,140,278)	(390,861,000)	87,720,722	22.44	(1.3325)	(2.0212)	0.69	34.07
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(6,841,384)	(10,162,000)	3,320,616	32.68	(439,608,575)	(502,629,000)	63,020,425	12.54	(1.5562)	(2.0218)	0.47	23.03
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	18,378,994	14,878,828	3,500,166	23.52	803,108,649	760,682,000	42,426,649	5.58	2.2885	1.956	0.33	17.00
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	43,661	36,049	7,612	21.11	1,907,833	1,843,000	64,833	3.52	2.2885	1.9560	0.33	17.00
23 T & D Losses *	841,224	681,236	159,988	23.48	36,758,736	34,828,000	1,930,736	5.54	2.2885	1.9560	0.33	17.00
24 TERRITORIAL KWH SALES	18,378,994	14,878,828	3,500,166	23.52	764,442,080	724,011,000	40,431,080	5.58	2.4042	2.0551	0.35	16.99
25 Wholesale KWH Sales	641,445	518,021	123,424	23.83	26,679,862	25,207,000	1,472,862	5.84	2.4042	2.0551	0.35	16.99
26 Jurisdictional KWH Sales	17,737,549	14,360,807	3,376,742	23.51	737,762,218	698,804,000	38,958,218	5.57	2.4042	2.0551	0.35	16.99
26a Jurisdictional Loss Multiplier	1.00070	1.00140							1.00070	1.00140		
27 Jurisdictional KWH Sales Adj. for Line Losses	17,749,965	14,380,912	3,369,053	23.43	737,762,218	698,804,000	38,958,218	5.57	2.4059	2.0579	0.35	16.91
28 TRUE-UP	891,808	891,808	0	0.00	737,762,218	698,804,000	38,958,218	5.57	0.1209	0.1276	(0.01)	(5.25)
29 TOTAL JURISDICTIONAL FUEL COST	18,641,773	15,272,720	3,369,053	22.06	737,762,218	698,804,000	38,958,218	5.57	2.5268	2.1855	0.34	15.62
30 Revenue Tax Factor									1.00072	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									2.5286	2.2205	0.31	13.88
32 GPIF Reward / (Penalty) **	31,644	31,644	0	0.00	737,762,218	698,804,000	38,958,218	5.57	0.0043	0.0045	(0.00)	(4.44)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.5329	2.2250	0.31	13.84
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.533	2.225		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

***Gain on sale of natural gas

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A1
FOR THE MONTH OF
NOVEMBER 2002**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$24,901,624
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	(3,471)
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	262,125
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilitie	Sch. A-8, Col. 8, Line 6	21,350
8	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(6,841,384)</u>
9	Total Fuel and Net Power Transactions		<u>\$18,340,244</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2002
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	243,643,727	280,064,949	(36,421,222)	(13.00)	11,852,015,000	13,753,090,000	(1,901,075,000)	(13.82)	2.0557	2.0364	0.02	0.95
1a Fuel Cost of Hedging Settlement	38,750	0	38,750	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
2 Nuclear Fuel Disposal Costs	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	(1,621,220)	0	(1,621,220)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	242,061,257	280,064,949	(38,003,692)	(13.57)	11,852,015,000	13,753,090,000	(1,901,075,000)	(13.82)	2.0424	2.0364	0.01	0.29
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	38,037,690	20,829,000	17,208,690	82.62	2,206,835,616	719,179,000	1,487,656,616	206.85	1.7236	2.8962	(1.17)	(40.49)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	4,988,915	312,832	4,676,083	1,494.76	170,725,050	14,780,000	155,945,050	1,055.11	2.9222	2.1166	0.81	38.06
12 TOTAL COST OF PURCHASED POWER	43,026,605	21,141,832	21,884,773	103.51	2,377,560,666	733,959,000	1,643,601,666	223.94	1.8097	2.8805	(1.07)	(37.17)
13 Total Available MWH (Line 5 + Line 12)	285,087,863	301,206,781	(16,118,918)	(5.35)	14,229,575,666	14,487,049,000	(257,473,334)	(1.78)				
14 Fuel Cost of Economy Sales (A6)	(5,322,331)	(2,350,000)	(2,972,331)	126.48	(264,420,121)	(35,208,000)	(229,212,121)	(651.02)	(2.0128)	(6.6746)	4.66	69.84
15 Gain on Economy Sales (A6)	(1,243,515)	(439,000)	(804,515)	183.26	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(24,829,444)	(25,400,000)	570,556	(2.25)	(1,177,463,725)	(1,230,361,000)	52,897,275	4.30	(2.1087)	(2.0644)	(0.04)	(2.15)
17 Fuel Cost of Other Power Sales (A6)	(24,324,238)	(70,728,000)	46,403,762	(65.61)	(1,805,786,816)	(2,834,955,000)	1,029,168,184	36.30	(1.3470)	(2.4949)	1.15	46.01
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(65,719,526)	(98,917,000)	43,197,472	43.67	(3,247,670,662)	(4,100,524,000)	852,853,338	20.80	(1.7157)	(2.4123)	0.70	28.88
19 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	229,368,335	202,289,781	27,078,554	13.39	10,981,905,004	10,386,525,000	595,380,004	5.73	2.0886	1.9476	0.14	7.24
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	451,697	382,431	69,267	18.11	21,626,797	19,636,000	1,990,797	(10.14)	2.0886	1.9476	0.14	7.24
23 T & D Losses *	13,269,944	11,879,484	1,390,460	11.70	635,351,130	609,955,000	25,396,130	(4.16)	2.0886	1.9476	0.14	7.24
24 TERRITORIAL KWH SALES	229,368,336	202,306,506	27,061,830	13.38	10,324,927,077	9,756,934,000	567,993,077	(5.82)	2.2215	2.0735	0.15	7.14
25 Wholesale KWH Sales	7,544,974	8,270,421	(725,447)	(8.77)	340,152,597	327,536,000	12,616,597	(3.85)	2.2181	2.5250	(0.31)	(12.15)
26 Jurisdictional KWH Sales	221,823,362	194,036,085	27,787,277	14.32	9,984,774,480	9,429,398,000	555,376,480	5.89	2.2216	2.0578	0.16	7.96
26a Jurisdictional Loss Multiplier***	1.00100	1.00140							1.00100	1.00140		
27 Jurisdictional KWH Sales Adj. for Line Losses	222,044,189	194,295,219	27,748,970	14.28	9,984,774,480	9,429,398,000	555,376,480	(5.89)	2.2238	2.0805	0.16	7.93
28 TRUE-UP	9,809,884	9,809,884	0	0.00	9,984,774,480	9,429,398,000	555,376,480	(5.89)	0.0982	0.1040	(0.01)	(5.58)
29 TOTAL JURISDICTIONAL FUEL COST	231,854,073	204,105,103	27,748,970	13.60	9,984,774,480	9,429,398,000	555,376,480	5.89	2.3220	2.1645	0.16	7.28
30 Revenue Tax Factor									1.00730	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									2.3390	2.1991	0.14	6.36
32 GPIF Reward / (Penalty) **	348,084	348,084	0	0.00	9,984,774,480	9,429,398,000	555,376,480	5.89	0.0035	0.0037	(0.00)	(5.41)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.3425	2.2028	0.14	6.34
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.343	2.203		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 ***Gain on sale of natural gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY**

FOR THE MONTH OF: NOVEMBER 2002

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	24,735,784.41	24,387,321	348,463.41	1.43	241,576,300.29	279,848,216.00	(38,271,915.71)	(13.68)	
1a Other Generation	165,839.65	8,942	156,897.65	1,754.61	2,067,426.60	216,733.00	1,850,693.60	853.90	
1b Fuel Cost of Hedging Settlement	38,750.00	0	38,750.00	#N/A	38,750.00	0.00	38,750.00	#N/A	
2 Fuel Cost of Power Sold	(6,841,383.76)	(10,162,000)	3,320,616.24	(32.68)	(55,719,527.84)	(98,917,000.00)	43,197,472.16	(43.67)	
3 Fuel Cost - Purchased Power	262,124.72	632,000	(369,875.28)	(58.52)	38,037,691.03	20,829,000.00	17,208,691.03	82.62	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	21,350.00	12,565	8,785.00	69.92	4,988,915.46	312,832.00	4,676,083.46	1,494.76	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
5 Total Fuel & Net Power Transactions	18,382,465.02	14,878,828	3,503,637.02	23.55	230,989,555.54	202,289,781	28,699,774.54	14.19	
6 Adjustments To Fuel Cost	(3,470.96)	0	(3,470.96)	#N/A	(1,621,219.82)	0	(1,621,219.82)	#N/A	
7 Adj. Total Fuel & Net Power Transactions	18,378,994.06	14,878,828	3,500,166.06	23.52	229,368,335.72	202,289,781	27,078,554.72	13.39	
B. KWH Sales									
1 Jurisdictional Sales	737,762,218	698,804,000	38,958,218	5.57	9,984,774,480	9,429,398,000	555,376,480	5.89	
2 Non-Jurisdictional Sales	26,679,862	25,207,000	1,472,862	5.84	340,152,597	327,536,000	12,616,597	3.85	
3 Total Territorial Sales	764,442,080	724,011,000	40,431,080	5.58	10,324,927,077	9,756,934,000	567,993,077	5.82	
4 Juris. Sales as % of Total Terr. Sales	96.5099	96.5184	(0.0085)	(0.01)	96.7055	96.6430	0.0625	0.06	

Note: Line 6 - Gain on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2002**

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	16,029,301.92	15,214,568	814,734.09	5.35	218,016,563.17	18,659,381	199,357,182.60	1,068.40
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(891,807.58)	(891,808)	0.42	0.00	(9,809,883.38)	(9,809,888)	4.62	0.00
2b Incentive Provision	(31,146.92)	(31,147)	0.08	0.00	(342,616.12)	(342,617)	0.88	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>15,106,347.42</u>	<u>14,291,613</u>	<u>814,734.42</u>	5.70	<u>207,864,063.67</u>	<u>8,506,876</u>	<u>199,357,187.67</u>	2,343.48
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	18,378,994.06	14,878,828	3,500,166.06	23.52	229,368,335.72	202,289,781	27,078,554.72	13.39
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.5099</u>	<u>96.5184</u>	<u>(0.0085)</u>	(0.01)	<u>96.7055</u>	<u>96.6430</u>	<u>0.0625</u>	0.06
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>17,749,965.07</u>	<u>14,380,912</u>	<u>3,369,053.07</u>	23.43	<u>222,044,189.10</u>	<u>195,776,883</u>	<u>26,267,306.10</u>	13.42
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,643,617.65)	(89,299)	(2,554,318.65)	2,860.41	(14,170,219.54)	(629,717)	(13,540,502.54)	2,150.25
8 Interest Provision for the Month	(32,700.88)	(2,414)	(30,286.88)	1,254.63	(344,045.89)	(43,739)	(300,306.89)	686.59
9 Beginning True-Up & Interest Provision*	(25,731,809.35)	(2,365,354)	(23,366,455.35)	987.86	(23,069,814.80)	(10,701,691)	(12,368,123.80)	115.57
10 True-Up Collected / (Refunded)	<u>891,807.58</u>	<u>891,808</u>	<u>(0.42)</u>	0.00	<u>9,809,883.38</u>	<u>9,809,888</u>	<u>(4.62)</u>	0.00
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	<u>(27,516,320.30)</u>	<u>(1,565,259)</u>	<u>(25,951,061.30)</u>	1,657.94	<u>(27,774,196.85)</u>	<u>(1,565,259)</u>	<u>(26,208,937.85)</u>	1,674.42
12 2001 Revenue Sharing Refund True-Up		0	0.00	#N/A	257,876.55	0	257,876.55	#N/A
13 End of Period - Total Net True-Up (C11 + C12)	<u>(27,516,320.30)</u>	<u>(1,565,259)</u>	<u>(25,951,061.30)</u>	1,657.94	<u>(27,516,320.30)</u>	<u>(1,565,259)</u>	<u>(25,951,061.30)</u>	1,657.94

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2002**

		CURRENT MONTH			
		\$	DIFFERENCE		
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(25,731,809.35)	(2,365,354.00)	(23,366,455.35)	987.86
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(27,483,619.42)	(1,562,845.00)	(25,920,774.42)	1,658.56
3	Total of Beginning & Ending True-Up Amts.	(53,215,428.77)	(3,928,199.00)	(49,287,229.77)	1,254.70
4	Average True-Up Amount	(26,607,714.39)	(1,964,100)	(24,643,614.39)	1,254.70
5	Interest Rate -				
	1st Day of Reporting Business Month	1.65	1.65	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.30	1.30	0.0000	
7	Total (D5+D6)	2.95	2.95	0.0000	
8	Annual Average Interest Rate	1.48	1.48	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.1229	0.1229	0.0000	
10	Interest Provision (D4*D9)	(32,700.88)	(2,414.00)	(30,286.88)	1,254.63
	Jurisdictional Loss Multiplier (From A-1)	1.00070	1.0014		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF :
NOVEMBER 2002

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL (1)	EST. (2)	DIFFERENCE		ACTUAL (5)	EST. (6)	DIFFERENCE		% (8)
			AMOUNT (3)	% (4)			AMOUNT (7)	% (8)	
2 LIGHTER OIL (B.L.)	39,271	50,744	(11,473)	(22.61)	588,281	544,607	43,674	8.02	
3 COAL excluding Scherer	14,980,107	16,434,721	(1,454,614)	(8.85)	146,997,503	182,362,226	(35,364,723)	(19.39)	
3a COAL at Scherer	1,978,692	1,874,019	104,673	5.59	23,761,688	23,192,218	569,470	2.46	
4 GAS	19,737	71,761	(52,024)	(72.50)	1,834,769	12,739,521	(10,904,752)	(85.60)	
4a GAS (B.L.)	3,607	36,033	(32,426)	(89.99)	157,621	352,735	(195,114)	(55.31)	
6 OTHER - C.T.	5,003	11,364	(6,361)	(55.98)	46,669	1,093,946	(1,047,277)	(95.73)	
6a OTHER GENERATION	165,839	8,942	156,897	1,754.61	2,034,777	216,733	1,818,044	838.84	
6b OTHER - C.C.	7,709,368	5,908,679	1,800,689	30.48	68,222,419	59,562,963	8,659,456	14.54	
7 TOTAL (\$)	<u>24,901,624</u>	<u>24,396,263</u>	<u>505,361</u>	<u>2.07</u>	<u>243,643,727</u>	<u>280,064,949</u>	<u>(36,421,222)</u>	<u>(13.00)</u>	
SYSTEM NET GEN. (MWH)									
8 COAL (Total)	953,390	1,079,650	(126,260)	(11.69)	9,652,814	11,968,600	(2,315,786)	(19.35)	
9 GAS	(358)	580	(938)	(161.72)	30,012	180,280	(150,268)	(83.35)	
10 OTHER - C.T.	18	160	(142)	(88.75)	125	15,210	(15,085)	(99.18)	
10a OTHER GENERATION	7,797	420	7,377	1,756.43	96,020	10,180	85,840	843.22	
10b OTHER - C.C.	218,207	161,000	57,207	35.53	2,073,044	1,578,820	494,224	31.30	
11 TOTAL (MWH)	<u>1,179,054</u>	<u>1,241,810</u>	<u>(62,756)</u>	<u>(5.05)</u>	<u>11,852,015</u>	<u>13,753,090</u>	<u>(1,901,075)</u>	<u>(13.82)</u>	
UNITS OF FUEL BURNED									
12 LIGHTER OIL (BBL)	1,191	1,687	(496)	(29.40)	19,383	17,873	1,510	8.45	
13 COAL (TON) (1)	378,800	416,645	(37,845)	(9.08)	3,775,390	4,586,068	(810,678)	(17.68)	
14 GAS (MCF)	4,740	19,491	(14,751)	(75.68)	682,956	4,628,655	(3,945,699)	(85.25)	
15 OTHER - C.T. (BBL)	141	381	(240)	(62.99)	1,316	36,207	(34,891)	(96.37)	
16 OTHER - C.C. (MCF)	1,524,591	1,123,406	401,185	35.71	10,593,521	11,102,850	(509,329)	(4.59)	
BTU'S BURNED (MMBTU)									
17 COAL + B.L. (OIL & GAS)	9,872,534	11,014,911	(1,142,377)	(10.37)	100,866,895	122,557,830	(21,690,935)	(17.70)	
18 GAS	757	11,535	(10,778)	(93.44)	646,486	2,919,693	(2,273,207)	(77.86)	
19 OTHER - C.T.	820	2,251	(1,431)	(63.57)	7,649	213,809	(206,160)	(96.42)	
19a OTHER - C.C.	1,584,050	1,157,108	426,942	36.90	10,973,447	11,435,933	(462,486)	(4.04)	
20 TOTAL (MMBTU)	<u>11,458,161</u>	<u>12,185,805</u>	<u>(727,644)</u>	<u>(5.97)</u>	<u>112,494,477</u>	<u>137,127,265</u>	<u>(24,632,788)</u>	<u>(17.96)</u>	
GENERATION MIX (% MWH)									
30 COAL + B.L.	80.86	86.95	(6.09)	(7.00)	81.45	87.02	(5.57)	(6.40)	
31 GAS	(0.03)	0.05	(0.08)	(160.00)	0.25	1.31	(1.06)	(80.92)	
33 OTHER - C.T.	0.00	0.01	(0.01)	(100.00)	0.00	0.12	(0.12)	(100.00)	
33a OTHER GENERATION	0.66	0.03	0.63	2,100.00	0.81	0.07	0.74	1,057.14	
33b OTHER - C.C.	18.51	12.96	5.55	42.82	17.49	11.48	6.01	52.35	
34 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	
FUEL COST (\$)/ UNIT									
36 LIGHTER OIL (\$/BBL)	32.98	30.08	2.90	9.64	30.35	30.47	(0.12)	(0.39)	
37 COAL (\$/TON) (1)	39.55	39.45	0.10	0.25	38.94	39.76	(0.82)	(2.06)	
38 GAS (ALL) (\$/MCF)	4.93	5.53	(0.60)	(10.85)	2.92	2.83	0.09	3.18	
40 OTHER - C.T. (\$/BBL)	35.49	29.83	5.66	18.97	35.47	30.21	5.26	17.41	
41 OTHER - C.C.	5.06	5.26	(0.20)	(3.80)	6.44	5.36	1.08	20.15	
FUEL COST (\$)/ MMBTU									
42 COAL + GAS B.L. +OIL B.L.	1.72	1.67	0.05	2.99	1.70	1.67	0.03	1.80	
43 GAS - Generation	26.07	6.22	19.85	319.13	2.84	4.36	(1.52)	(34.86)	
44 OTHER - C.T.	6.10	5.05	1.05	20.79	6.10	5.12	0.98	19.14	
44a OTHER - C.C.	4.87	5.11	(0.24)	(4.70)	6.22	5.21	1.01	19.39	
45 TOTAL (\$/MMBTU)	<u>2.17</u>	<u>2.00</u>	<u>0.17</u>	<u>8.50</u>	<u>2.17</u>	<u>2.04</u>	<u>0.13</u>	<u>6.37</u>	
BTU BURNED / KWH									
46 COAL + GAS B.L. +OIL B.L.	10,355	10,202	153	1.50	10,449	10,240	209	2.04	
47 GAS - Generation	(2,115)	19,888	(22,003)	(110.63)	21,541	16,195	5,346	33.01	
48 OTHER - C.T.	45,556	14,069	31,487	224	61,194	14,057	47,137	335	
48a OTHER - C.C.	7,259	7,187	72	1	5,293	7,243	(1,950)	(27)	
49 TOTAL (BTU/KWH)	<u>9,783</u>	<u>9,816</u>	<u>(33)</u>	<u>(0.34)</u>	<u>9,569</u>	<u>9,978</u>	<u>(409)</u>	<u>(4.10)</u>	
FUEL COST (¢ / KWH)									
50 COAL + B.L. (OIL & GAS)	1.78	1.70	0.08	4.71	1.78	1.72	0.06	3.49	
51 GAS	(5.51)	12.37	(17.88)	(144.54)	6.11	7.07	(0.96)	(13.58)	
52 OTHER - C.T.	27.79	7.10	20.69	291.41	37.34	7.19	30.15	419.33	
52a OTHER GENERATION	2.13	2.13	0.00	0.00	2.12	2.13	(0.01)	(0.47)	
52b OTHER - C.C.	3.53	3.67	(0.14)	(3.81)	3.29	3.77	(0.48)	(12.73)	
53 TOTAL (¢ / KWH)	<u>2.11</u>	<u>1.96</u>	<u>0.15</u>	<u>7.65</u>	<u>2.06</u>	<u>2.04</u>	<u>0.02</u>	<u>0.98</u>	

Note: (1) Line 13, Coal Tons, and Line 37, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2002**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2002	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	(93)	(0.5)	100.0	(0.5)	#N/A	Gas-G	0	1,033	0	0	0.00	0.00
2			0					Gas-S	0	1,033	0	0		0.00
3	Crist 2	24.0	(191)	(1.1)	100.0	(1.1)	#N/A	Gas-G	0	1,033	0	0	0.00	0.00
4								Gas-S	0	1,033	0	0		0.00
5	Crist 3	35.0	(145)	(0.6)	100.0	(0.6)	#N/A	Gas-G	0	1,033	0	0	0.00	0.00
6								Gas-S	0	1,033	0	0		0.00
7	Crist 4	78.0	26,192	46.6	73.2	63.7	10,551	Coal	11,886	11,625	276,359	461,159	1.76	38.80
8			5					Gas-G	101	1,033	105	499	9.98	4.94
9								Gas-S	0	1,033	0	0		#N/A
10								Oil-S	23	138,342	131	731		32.31
11	Crist 5	80.0	26,090	45.3	73.4	61.8	10,667	Coal	11,804	11,789	278,315	457,950	1.76	38.80
12			12					Gas-G	119	1,033	123	586	4.88	4.92
13								Gas-S	0	1,033	0	0		#N/A
14								Oil-S	211	138,342	1,225	6,807		32.30
15	Crist 6	302.0	111,479	51.3	91.7	56.0	11,151	Coal	52,706	11,793	1,243,121	2,044,830	1.83	38.80
16			54					Gas-G	512	1,033	529	2,521	4.67	4.92
17								Gas-S	1,382	1,033	1,428	6,805		4.92
18								Oil-S	120	138,342	699	3,888		32.30
19	Crist 7	477.0	194,739	56.7	72.1	78.6	10,546	Coal	87,234	11,771	2,053,653	3,384,402	1.74	38.80
20			0					Gas-G	0	1,033	0	0	#N/A	#N/A
21								Gas-S	2,626	1,033	2,712	12,932		4.92
22								Oil-S	310	138,342	1,801	10,012		32.30
23	Scherer 3 (2)	210.5	103,265	68.1	98.9	68.9	9,692	Coal	0	11,307	1,000,864	1,978,692	1.92	#N/A
24								Oil-S	53	138,000	308	1,626		30.57
25	Scholz 1	46.0	13,300	40.2	93.9	42.8	12,156	Coal	6,575	12,294	161,676	274,373	2.06	41.73
26								Oil-S	26	138,500	152	904		34.58
27	2	46.0	14,252	43.0	100.0	43.0	12,073	Coal	6,962	12,358	172,065	290,490	2.04	41.73
28								Oil-S	4	138,500	25	151		34.65
29	Smith 1	162.0	85,973	73.7	91.9	80.2	10,426	Coal	37,893	11,828	896,394	1,542,961	1.79	40.72
30								Oil-S	275	138,500	1,601	9,600		34.86
31	2	189.0	86,679	63.7	68.8	92.6	10,617	Coal	39,301	11,708	920,267	1,600,289	1.85	40.72
32								Oil-S	98	138,500	571	3,424		34.85
33	3	557.0	218,207	54.4	99.9	54.5	7,259	Gas-G	1,524,591	1,039	1,584,050	7,709,368	3.53	5.06
34	A	40.0	18	0.1	100.0	0.1	45,556	Oil	141	138,500	820	5,003	27.79	35.49
35	Other Generation	0.0	7,797						0	0		165,840	2.13	#N/A
36	Daniel 1 (1)	250.5	146,822	81.4	97.8	83.2	9,891	Coal	83,200	11,489	1,452,198	2,508,359	1.71	39.69
37								Oil-S	5	140,090	30	158		30.58
38	Daniel 2 (1)	257.0	144,599	78.1	89.1	87.7	9,727	Coal	61,240	11,484	1,406,560	2,430,587	1.68	39.69
39								Oil-S	64	140,090	379	1,970		30.58
40	Total	2,778.0	1,179,054	58.9	68.7	85.8	9,783				11,458,161	24,916,917	2.11	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter;
 Oil-G is oil used for generation; Oil-S is oil used for starter.

MMBTU	Tons	\$	(¢/KWH)
			Crist Coal Inventory Adjustment
			Scherer Oil Inventory Adjustment
			Scherer Coal Inventory Adjustment
		(8,349)	Daniel Railcar Lease Premium
		(6,944)	Daniel Railcar Track Deprec.
		24,901,624	Recoverable Fuel
			2.11

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2002**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
14	<i>PURCHASES:</i>								
15	UNITS (BBL)	1,137	1,702	(565)	(33.20)	21,765	18,019	3,746	20.79
16	UNIT COST (\$/BBL)	33.94	29.77	4.17	14.01	30.27	29.79	0.48	1.61
17	AMOUNT (\$)	38,591	50,661	(12,070)	(23.83)	658,885	536,763	122,122	22.75
18	<i>BURNED:</i>								
19	UNITS (BBL)	1,299	1,687	(388)	(23.00)	20,408	17,873	2,535	14.18
20	UNIT COST (\$/BBL)	32.93	30.08	2.85	9.47	30.37	30.47	(0.10)	(0.33)
21	AMOUNT (\$)	42,775	50,744	(7,969)	(15.70)	619,809	544,607	75,202	13.81
22	<i>ENDING INVENTORY:</i>								
23	UNITS (BBL)	7,612	8,934	(1,322)	(14.80)	7,612	8,934	(1,322)	(14.80)
24	UNIT COST (\$/BBL)	31.85	30.50	1.35	4.43	31.85	30.50	1.35	4.43
26	AMOUNT (\$)	242,477	272,463	(29,986)	(11.01)	242,477	272,463	(29,986)	(11.01)
26	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
27	<i>PURCHASES:</i>								
28	UNITS (TONS)	367,427	405,138	(37,711)	(9.31)	3,603,942	4,617,890	(1,013,948)	(21.96)
29	UNIT COST (\$/TON)	39.79	39.54	0.25	0.63	38.98	39.56	(0.58)	(1.47)
30	AMOUNT (\$)	14,619,718	16,020,890	(1,401,172)	(8.75)	140,492,226	182,664,579	(42,172,353)	(23.09)
31	<i>BURNED:</i>								
32	UNITS (TONS)	378,800	416,645	(37,845)	(9.08)	3,775,391	4,586,068	(810,677)	(17.68)
33	UNIT COST (\$/TON)	39.59	39.45	0.14	0.35	38.98	39.76	(0.78)	(1.96)
34	AMOUNT (\$)	14,995,400	16,434,721	(1,439,321)	(8.76)	147,163,740	182,362,226	(35,198,486)	(19.30)
35	<i>ENDING INVENTORY:</i>								
36	UNITS (TONS)	502,260	658,880	(156,620)	(23.77)	502,260	658,880	(156,620)	(23.77)
37	UNIT COST (\$/TON)	39.69	39.60	0.09	0.23	39.69	39.60	0.09	0.23
38	AMOUNT (\$)	19,932,734	26,090,335	(6,157,601)	(23.60)	19,932,734	26,090,335	(6,157,601)	(23.60)
39	DAYS SUPPLY	26	34	(8)	(23.53)	26	34	(8)	(23.53)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
40	<i>PURCHASES:</i>								
41	UNITS (MMBTU)	894,576	1,053,763	(159,187)	(15.11)	8,718,199	9,402,132	(683,933)	(7.27)
42	UNIT COST (\$/MMBTU)	1.99	1.88	0.11	5.85	2.12	1.93	0.19	9.84
43	AMOUNT (\$)	1,775,924	1,984,357	(208,433)	(10.50)	18,472,998	18,116,510	356,488	1.97
44	<i>BURNED:</i>								
45	UNITS (MMBTU)	1,000,865	991,632	9,233	0.93	11,457,569	12,075,346	(617,777)	(5.12)
46	UNIT COST (\$/MMBTU)	1.98	1.89	0.09	4.76	2.07	1.92	0.15	7.81
47	AMOUNT (\$)	1,978,692	1,874,019	104,673	5.59	23,761,686	23,192,218	569,468	2.46
48	<i>ENDING INVENTORY:</i>								
49	UNITS (MMBTU)	728,046	1,563,141	(835,095)	(53.42)	728,046	1,563,141	(835,095)	(53.42)
50	UNIT COST (\$/MMBTU)	1.98	2.08	(0.10)	(4.81)	1.98	2.08	(0.10)	(4.81)
51	AMOUNT (\$)	1,439,335	3,255,291	(1,815,956)	(55.78)	1,439,335	3,255,291	(1,815,956)	(55.78)
52	DAYS SUPPLY	14	30	(16)	(53.33)	14	30	(16)	(53.33)
GAS (Reported on a MMBTU and \$ basis; burn includes gas for Smith 3 during the testing phase)									
59	<i>PURCHASES:</i>								
60	UNITS (MMBTU)	1,912,599	1,142,897	769,702	67.35	16,924,200	14,022,327	2,901,873	20.69
61	UNIT COST (\$/MMBTU)	4.66	5.26	(0.60)	(11.41)	4.59	5.18	(0.59)	(11.39)
62	AMOUNT (\$)	8,914,630	6,016,473	2,898,157	48.17	77,644,979	72,655,219	4,989,760	6.87
63	<i>BURNED:</i>								
64	UNITS (MMBTU)	1,588,946	1,142,897	446,049	39.03	16,004,138	14,022,327	1,981,811	14.13
65	UNIT COST (\$/MMBTU)	4.87	5.26	(0.39)	(7.41)	4.56	5.18	(0.62)	(11.97)
66	AMOUNT (\$)	7,732,712	6,016,473	1,716,239	28.53	73,041,969	72,655,219	386,750	0.53
67	<i>ENDING INVENTORY:</i>								
68	UNITS (MMBTU)	982,928	0	982,928	#N/A	982,928	0	982,928	#N/A
69	UNIT COST (\$/MMBTU)	4.86	#N/A	#N/A	#N/A	4.86	#N/A	#N/A	#N/A
70	AMOUNT (\$)	4,774,136	0	4,774,136	#N/A	4,774,136	0	4,774,136	#N/A
OTHER - C.T. OIL									
71	<i>PURCHASES:</i>								
72	UNITS (BBL)	0	381	(381)	(100.00)	70	36,208	(36,138)	(99.81)
73	UNIT COST (\$/BBL)	#N/A	29.73	#N/A	#N/A	27.66	29.72	(2.00)	(6.73)
74	AMOUNT (\$)	0	11,329	(11,329)	(100.00)	1,947	1,076,203	(1,074,256)	(99.82)
75	<i>BURNED:</i>								
76	UNITS (BBL)	141	381	(240)	(62.99)	1,316	36,207	(34,891)	(96.37)
77	UNIT COST (\$/BBL)	35.48	29.83	5.65	18.94	35.46	30.21	5.25	17.38
78	AMOUNT (\$)	5,003	11,364	(6,361)	(55.98)	46,670	1,093,946	(1,047,276)	(95.73)
79	<i>ENDING INVENTORY:</i>								
80	UNITS (BBL)	12,037	8,571	3,466	40.44	12,037	8,571	3,466	40.44
81	UNIT COST (\$/BBL)	35.50	29.82	5.68	19.05	35.50	29.82	5.68	19.05
82	AMOUNT (\$)	427,336	255,567	171,769	67.21	427,336	255,567	171,769	67.21
83	DAYS SUPPLY	150	107	43	40.19				

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2002**

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	390,861,000	0	390,861,000	2.02	2.21	7,900,000	8,627,000
2	Various Unit Power Sales	110,249,000	0	110,249,000	2.01	2.28	2,217,000	2,513,000
3	Various Economy Sales	1,519,000	0	1,519,000	2.57	2.76	39,000	42,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	6,000	6,000
5	Various Other Sales	0	0	0	#N/A	#N/A	0	0
6	TOTAL ESTIMATED SALES	502,629,000	0	502,629,000	2.02	2.23	10,162,000	11,188,000
<i>ACTUAL</i>								
7	Southern Company Interchange	290,764,253	0	290,764,253	1.71	1.92	4,962,575	5,588,701
8	A.E.C. Economy	1,244,488	0	1,244,488	1.65	2.65	20,528	32,962
9	AEC1 External	96,031	0	96,031	1.65	2.88	1,585	2,770
10	AEP External	0	0	0	#N/A	#N/A	0	0
11	AQUILA External	0	0	0	#N/A	#N/A	0	0
12	BPENERGY External	0	0	0	#N/A	#N/A	0	0
13	CALPINE External	483,632	0	483,632	2.43	2.92	11,737	14,115
14	CARGILE External	4,576,388	0	4,576,388	2.02	2.96	92,406	135,475
15	CINERGY External	737,622	0	737,622	1.87	2.88	13,806	21,241
16	CLECO External	0	0	0	#N/A	#N/A	0	0
17	CONECTIV External	0	0	0	#N/A	#N/A	0	0
18	CONOCO External	5,092	0	5,092	1.71	2.69	87	137
19	CONSTELL External	4,112,304	0	4,112,304	1.67	2.49	68,473	102,523
20	CORAL External	2,052,654	0	2,052,654	1.90	2.97	39,013	61,031
21	CPL External	24,313	0	24,313	1.83	2.69	445	653
22	DETM External	7,055,046	0	7,055,046	1.83	2.83	129,008	199,308
23	DTE External	0	0	0	#N/A	#N/A	0	0
24	DUKE External	0	0	0	#N/A	#N/A	0	0
25	DYNEGY External	764,409	0	764,409	1.69	2.33	12,901	17,775
26	EKOCH External	2,511,765	0	2,511,765	1.87	3.07	47,049	77,026
27	ELPASO External	0	0	0	#N/A	#N/A	0	0
28	ENTERGY Economy/Other	4,185,711	0	4,185,711	1.67	2.68	69,864	112,052
29	FPC UPS, Economy	21,746,245	0	21,746,245	1.91	2.09	415,692	455,102
30	FPL UPS, External	50,764,650	0	50,764,650	1.91	2.05	971,851	1,043,209
31	JARON External	222,592	0	222,592	1.64	2.15	3,648	4,786
32	JEA UPS, Economy	14,396,174	0	14,396,174	1.92	2.05	276,007	295,186
33	LG&E External	21,516	0	21,516	1.75	3.43	376	739
34	LPM External	3,757,050	0	3,757,050	1.66	2.42	62,456	90,972
35	MIRANT External	46,472	0	46,472	1.61	2.10	750	976
36	MORGAN External	3,568,336	0	3,568,336	1.78	2.44	63,405	87,171
37	NRG Economy, External	0	0	0	#N/A	#N/A	0	0
38	OPC Economy	1,607,258	0	1,607,258	1.70	2.67	27,339	42,890
39	ORLANDO Economy	14,344	0	14,344	1.74	3.17	249	455
40	PGET External	15,921	0	15,921	1.89	2.80	301	446
41	PSEG External	0	0	0	#N/A	#N/A	0	0
42	RELIANT External	0	0	0	#N/A	#N/A	0	0
43	SCE&G Economy, External	143,440	0	143,440	1.91	3.24	2,741	4,647
44	SEC External	1,151,032	0	1,151,032	1.64	2.67	18,836	30,765
45	SEI External	0	0	0	#N/A	#N/A	0	0
46	SEMPRA External	0	0	0	#N/A	#N/A	0	0
47	SEPA External	82,480	0	82,480	1.50	2.07	1,234	1,711
48	TAL Economy	14,346	0	14,346	1.67	2.70	239	387
49	TENASKA External	3,371	0	3,371	1.60	1.81	54	61
50	TEA External	4,220,835	0	4,220,835	1.69	2.54	71,361	107,369
51	TVA External	815,815	0	815,815	1.75	2.78	14,269	22,649
52	TXU External	1,126,776	0	1,126,776	2.01	2.88	22,625	32,448
53	VEPCO External	0	0	0	#N/A	#N/A	0	0
54	WILLIAMS External	4,286,133	0	4,286,133	1.80	2.76	77,323	118,243
55	WRI External	614,056	0	614,056	1.64	2.41	10,069	14,809
56	Less: Flow-Thru Energy	(52,933,803)	0	(52,933,803)	1.77	1.77	(935,499)	(935,499)
57	Hydro-Loss	0	0	0	#N/A	#N/A	0	0
58	AEC/BRMC	569,472	0	569,472	1.84	1.84	10,453	10,453
59	SEPA	1,490,720	1,490,720	0	0.00	0.00	0	0
60	U.P.S. Adjustment	0	0	0	N/A	N/A	(58,036)	(58,036)
61	Economy Energy Sales Gain	0	0	0	N/A	N/A	312,267	312,267
62	Other transactions including adj.	63,249,636	56,392,596	6,857,040	0.00	0.00	1,897	1,897
63	TOTAL ACTUAL SALES	439,608,575	57,883,316	381,725,259	1.56	1.83	6,841,384	8,051,872
64	Difference in Amount	(63,020,425)	57,883,316	10,903,741	(0.46)	(0.40)	(3,320,616)	(3,136,128)
65	Difference in Percent	(12.54)	#N/A	(24.05)	(22.77)	(17.94)	(32.68)	(28.03)

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2002**

PERIOD TO DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL \$ / KWH COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	2,830,804,000	0	2,830,804,000	2.49	2.74	70,610,000	77,426,000
2	Various Unit Power Sales	1,230,361,000	0	1,230,361,000	2.06	2.33	25,400,000	28,726,000
3	Various Economy Sales	35,208,000	0	35,208,000	6.67	6.95	2,350,000	2,447,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	439,000	439,000
5	Various Other Sales	4,151,000	0	4,151,000	2.84	3.73	118,000	155,000
6	TOTAL ESTIMATED SALES	4,100,524,000	0	4,100,524,000	2.41	2.66	98,917,000	109,193,000
<i>ACTUAL</i>								
7	Southern Company Interchange	1,443,035,138	0	1,443,035,138	2.17	2.31	31,379,510	33,324,126
8	A.E.C. Economy	6,268,951	0	6,268,951	2.12	2.58	132,855	161,822
9	AEC1 External	171,764	0	171,764	1.70	2.93	2,921	5,031
10	AEP External	1,069,314	0	1,069,314	2.15	3.33	22,962	35,568
11	AQUILA External	505,240	0	505,240	1.90	2.63	9,579	13,308
12	BPENERGY External	218,194	0	218,194	1.81	2.65	3,943	5,791
13	CALPINE External	2,727,207	0	2,727,207	2.32	3.34	63,165	91,065
14	CARGILE External	27,623,993	0	27,623,993	2.35	2.93	650,456	810,077
15	CINERGY External	1,704,491	0	1,704,491	2.09	3.06	35,705	52,227
16	CLECO External	11,472	0	11,472	1.86	3.35	213	384
17	CONNECTIV External	21,516	0	21,516	1.73	3.30	372	710
18	CONOCO External	5,092	0	5,092	1.71	2.69	87	137
19	CONSTELL External	4,647,820	0	4,647,820	1.80	2.60	83,701	120,687
20	CORAL External	2,094,545	0	2,094,545	1.90	2.98	39,743	62,410
21	CPL External	628,893	0	628,893	1.92	3.18	12,105	19,972
22	DETM External	17,594,627	0	17,594,627	2.02	2.87	356,273	504,908
23	DTE External	770,228	0	770,228	2.66	4.56	20,491	35,084
24	DUKE External	958,123	0	958,123	2.15	3.06	20,627	29,333
25	DYNEGY External	21,076,349	0	21,076,349	1.93	2.73	407,320	574,933
26	EKOCH External	8,918,212	0	8,918,212	2.47	3.35	220,535	298,951
27	ELPASO External	569,201	0	569,201	2.68	3.07	15,279	17,463
28	ENTERGY Economy/Other	25,768,993	0	25,768,993	1.73	2.56	446,958	660,875
29	FPC UPS, Economy	285,126,185	0	285,126,185	2.06	2.19	5,863,719	6,256,671
30	FPL UPS, Economy	710,163,206	0	710,163,206	2.04	2.17	14,480,568	15,435,976
31	JARON External	278,240	0	278,240	1.66	2.14	4,617	5,941
32	JEA UPS, Economy	182,099,601	0	182,099,601	2.03	2.16	3,700,764	3,937,062
33	LG&E External	263,869	0	263,869	2.11	3.69	5,577	9,730
34	LPM External	25,300,986	0	25,300,986	2.02	2.72	510,478	688,988
35	MIRANT External	1,865,456	0	1,865,456	2.54	2.73	47,320	50,899
36	MORGAN External	13,459,362	0	13,459,362	1.98	2.61	266,156	351,255
37	NRG Economy/External	2,023,396	0	2,023,396	1.90	2.85	38,458	57,596
38	OPC Economy	8,557,126	0	8,557,126	2.06	2.96	176,338	253,454
39	ORLANDO Economy	16,640	0	16,640	1.98	3.42	330	569
40	PGET External	316,829	0	316,829	2.94	2.83	9,322	8,952
41	PSEG External	55,072	0	55,072	3.41	3.70	1,880	2,038
42	RELIANT External	556,812	0	556,812	2.58	2.70	14,379	15,015
43	SCE&G Economy, External	8,045,337	0	8,045,337	2.62	3.83	210,803	307,930
44	SEC External	1,174,700	0	1,174,700	1.64	2.67	19,231	31,340
45	SEI External	166,952	0	166,952	3.07	2.81	5,128	4,689
46	SEMPRA External	46,586	0	46,586	1.93	2.31	900	1,074
47	SEPA External	1,294,617	0	1,294,617	1.85	2.80	23,992	36,202
48	TAL Economy	74,733	0	74,733	2.60	3.95	1,943	2,952
49	TENASKA External	101,050	0	101,050	1.70	2.35	1,715	2,379
50	TEA External	20,213,713	0	20,213,713	2.18	3.01	441,078	607,527
51	TVA External	18,969,292	0	18,969,292	1.95	2.91	369,505	552,708
52	TXU External	2,378,998	0	2,378,998	2.15	2.80	51,119	66,655
53	VEPCO External	57,536	0	57,536	2.98	2.70	1,713	1,553
54	WILLIAMS External	32,349,807	0	32,349,807	1.57	2.62	507,462	846,545
55	WRI External	3,573,520	0	3,573,520	1.95	2.53	69,541	90,521
56	Less: Flow-Thru Energy	(360,437,185)	0	(360,437,185)	2.05	2.05	(7,388,810)	(7,388,810)
57	Hydro-Loss	0	0	0	#N/A	#N/A	0	0
58	AEC/BRMC	2,585,822	0	2,585,822	2.03	2.03	52,399	52,399
59	SEPA	10,760,288	10,760,288	0	0.00	0.00	0	0
60	U.P.S. Adjustment	0	0	0	N/A	N/A	782,450	782,450
61	Economy Energy Sales Gain	0	0	0	N/A	N/A	1,243,515	1,243,515
62	Other transactions including adj.	709,842,753	620,871,491	88,971,262	0.04	0.04	281,139	281,139
63	TOTAL ACTUAL SALES	3,247,670,662	631,631,779	2,616,038,883	1.72	1.89	55,719,529	61,421,776
64	Difference in Amount	(852,853,338)	631,631,779	(1,484,485,117)	(0.69)	(0.77)	(43,197,471)	(47,771,224)
65	Difference in Percent	(20.80)	#N/A	(36.20)	(28.63)	(28.95)	(43.67)	(43.75)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: NOVEMBER 2002**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF:

NOVEMBER 2002

		CURRENT MONTH							
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH (A) FUEL COST (B) TOTAL COST		TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>									
1	Solutia		650,000			650,000	1.933	1.933	12,565
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	75,842				3.43	3.43	2,599
3	Pensacola Christian College	COG 1	0				#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0				#N/A	#N/A	1
5	Santa Rosa Energy	COG 1	(267,000)				0.00	0.00	0
6	Solutia	COG 1	823,000				2.13	2.13	17,555
7	International Paper	COG 1	65,000				1.84	1.84	1,195
8	TOTAL		696,842				3.06	3.06	21,350

13

		PERIOD-TO-DATE							
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH (A) FUEL COST (B) TOTAL COST		TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>									
1	Solutia		14,780,000	0	0	14,780,000	2.12	2.12	312,832
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	576,050	0	0	0	2.27	2.27	13,056
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	3
5	Santa Rosa Energy	COG 1	70,241,000	0	0	0	3.64	3.64	2,558,638
6	Solutia	COG 1	99,306,000	0	0	0	2.41	2.41	2,394,037
7	International Paper	COG 1	602,000	0	0	0	3.85	3.85	23,181
8	TOTAL		170,725,050				2.92	2.92	4,988,915

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2002**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.	
<u>ESTIMATED</u>							
1	Southern Company Interchange	1,835,000	2.18	40,000	388,384,000	2.90	11,249,000
2	Unit Power Sales	2,188,000	3.11	68,000	38,464,000	N/A	1,522,000
3	Economy Energy	838,000	2.98	25,000	9,491,000	N/A	348,000
4	Other Purchases	15,990,000	3.12	499,000	282,840,000	2.73	7,710,000
5	TOTAL ESTIMATED PURCHASES	<u>20,851,000</u>	3.03	<u>632,000</u>	<u>719,179,000</u>	2.90	<u>20,829,000</u>
<u>ACTUAL</u>							
6	Southern Company Interchange	52,755,582	1.75	924,841	1,497,354,953	2.34	35,007,369
7	Non-Associated Companies	40,089,392	0.95	381,181	753,132,126	1.43	10,734,032
8	Alabama Electric Co-op	466,000	3.12	14,529	11,068,000	2.67	295,392
9	Other Wheeled Energy	6,921,630	N/A	N/A	75,047,772	N/A	N/A
10	Other Transactions	41,443,581	N/A	(19,093)	593,677,950	N/A	31,513
11	Less: Flow-Thru Energy	(78,709,803)	1.32	(1,039,333)	(723,445,185)	1.11	(8,030,616)
12	TOTAL ACTUAL PURCHASES	<u>62,966,382</u>	0.42	<u>262,125</u>	<u>2,206,835,616</u>	1.72	<u>38,037,690</u>
13	Difference in Amount	42,115,382	(2.61)	(369,875)	1,487,656,616	(1.18)	17,208,690
15	Difference in Percent	201.98	(86.14)	(58.52)	206.85	(40.69)	82.62