

010492 - WS
NON-RENEWAL NOTICE

DATE: JANUARY 14, 2003

IRREVOCABLE STANDBY LETTER OF CREDIT NUMBER: 3046437

ORIGINAL

BENEFICIARY

FLORIDA PUBLIC SERVICE COMMISSION
2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FL 32399-0850

APPLICANT

ZELLWOOD STATION CO-OP, INC.
2126 SPILLMAN DR.
ZELLWOOD FL 32798

PLEASE BE INFORMED THAT, IN ACCORDANCE WITH THE TERMS OF THE ABOVE LETTER OF CREDIT NO. 3046437 WE HAVE ELECTED NOT TO RENEW THE CREDIT, AND CONSEQUENTLY, THE CREDIT WILL ULTIMATELY EXPIRE ON FEBRUARY 18, 2003.

IF YOU REQUIRE ANY ASSISTANCE OR HAVE ANY QUESTIONS REGARDING THIS NOTIFICATION, PLEASE CALL 213-345-6653.

CHRISTINE HONG



AUTHORIZED SIGNATURE

AUS _____
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