



February 19, 2003

Ms. Blanca S. Bayo, Director  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 030001-EI are an original and ten (10) copies of the following for the month of January 2003 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

Susan D. Ritenour  
Assistant Secretary and Assistant Treasurer

lw

Enclosures

cc: Florida Public Service Commission  
Division of Auditing and Safety  
Lynn Deamer  
Division of Economic Regulation  
Connie Kummer

DOCUMENT NUMBER-DATE  
01816 FEB 21 8  
FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost )  
Recovery Clause with Generating )  
Performance Incentive Factor )  
\_\_\_\_\_ )

Docket No. 030001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 20th day of February 2003 on the following:

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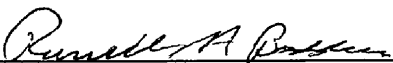
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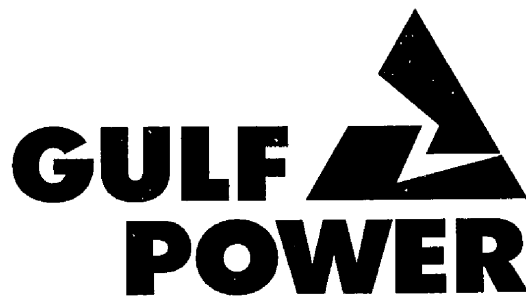
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Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 030001-E1**

**ACTUAL MONTHLY FUEL FILING  
JANUARY 2003**



**A SOUTHERN COMPANY**

DOCUMENT NUMBER-DATE

01816 FEB 21 8

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JANUARY 2003  
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	27,781,890	24,735,451	3,046,439	12.32	1,227,656,000	1,202,610,000	25,046,000	2.08	2.2630	2.0568	0.21	10.03
2 Hedging Settlement Costs	(387,350)	-	(387,350)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	8,563	6,603	1,960	29.68	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(110,944)	-	(110,944)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	27,292,158	24,742,054	2,550,104	10.31	1,227,656,000	1,202,610,000	25,046,000	2.08	2.2231	2.0574	0.17	8.05
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,442,760	819,000	2,623,760	320.36	106,459,454	34,640,000	71,819,454	207.33	3.2339	2.3643	0.87	36.78
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	455,431	1,160	454,271	55.39	9,988,570	60,000	9,928,570	16,547.62	4.5595	1.9333	2.63	135.84
13 TOTAL COST OF PURCHASED POWER	3,898,191	820,160	3,078,031	375.30	116,448,024	34,700,000	81,748,024	235.59	3.3476	2.3636	0.98	41.63
14 Total Available MWH (Line 5 + Line 12)	31,190,349	25,562,214	5,628,135	22.02	1,344,104,024	1,237,310,000	106,794,024	8.63				
15 Fuel Cost of Economy Sales (A6)	(832,890)	(225,000)	(607,890)	270.17	(33,323,017)	(8,907,000)	(24,416,017)	(274.12)	(2.4994)	(2.5261)	0.03	1.06
16 Gain on Economy Sales (A6)	(434,596)	(35,000)	(399,596)	1,141.70	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(1,318,091)	(1,171,000)	(147,091)	12.56	(56,206,210)	(58,806,000)	2,599,790	4.42	(2.3451)	(1.9913)	(0.35)	(17.77)
18 Fuel Cost of Other Power Sales (A6)	(3,509,490)	(3,930,000)	420,510	(10.70)	(237,890,798)	(213,446,000)	(24,444,798)	(11.45)	(1.4753)	(1.8412)	0.37	19.87
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(6,095,067)	(5,361,000)	(734,067)	(13.69)	(327,420,025)	(281,159,000)	(46,261,025)	(16.45)	(1.8615)	(1.9068)	0.05	2.38
20 Net inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	25,095,282	20,201,214	4,894,068	24.23	1,016,683,999	956,151,000	60,532,999	6.33	2.4683	2.1128	0.36	16.83
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	53,330	39,594	13,736	34.69	2,160,587	1,874,000	286,587	15.29	2.4683	2.1128	0.36	16.83
24 T & D Losses *	1,388,182	1,170,132	218,050	18.63	56,240,414	55,383,000	857,414	1.55	2.4683	2.1128	0.36	16.83
25 TERRITORIAL KWH SALES	25,095,282	20,201,214	4,894,068	24.23	958,282,998	898,894,000	59,388,998	6.61	2.6188	2.2473	0.37	16.53
26 Wholesale KWH Sales	909,653	700,739	208,914	29.81	34,735,915	31,181,000	3,554,915	11.40	2.6188	2.2473	0.37	16.53
27 Jurisdictional KWH Sales	24,185,629	19,500,475	4,685,154	24.03	923,547,083	867,713,000	55,834,083	6.43	2.6188	2.2473	0.37	16.53
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	24,202,559	19,514,125	4,688,434	24.03	923,547,083	867,713,000	55,834,083	6.43	2.6206	2.2469	0.37	16.63
29 TRUE-UP	2,422,600	2,422,600	0	0.00	923,547,083	867,713,000	55,834,083	6.43	0.2623	0.2792	(0.02)	(6.05)
30 TOTAL JURISDICTIONAL FUEL COST	26,625,159	21,936,725	4,688,434	21.37	923,547,083	867,713,000	55,834,083	6.43	2.8829	2.5261	0.36	14.12
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.8850	2.5283	0.36	14.11
33 GPIF Reward / (Penalty) **	(30,791)	(30,791)	0	0.00	923,547,083	867,713,000	55,834,083	6.43	(0.0033)	(0.0035)	0.00	(5.71)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.8817	2.5248	0.36	14.14
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.882	2.525		

\* Include for Informational Purposes Only  
 \*\* Calculation Based on Jurisdictional KWH Sales.  
 \*\*\*Gain on sale of natural gas

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A1  
 FOR THE MONTH OF  
 JANUARY 2003**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$27,781,890
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	(110,944)
4	Hedging Settlement Costs		(387,350)
5	Hedging Support Costs		8,563
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	3,442,760
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	455,431
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(6,095,067)</u>
11	Total Fuel and Net Power Transactions		<u>\$25,095,282</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JANUARY 2003  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	27,781,890	24,735,451	3,046,439	12.32	1,227,656,000	1,202,610,000	25,046,000	2.08	2.2630	2.0568	0.21	10.03
2 Hedging Settlement Costs	(387,350)	0	(387,350)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	8,563	6,603	1,960	29.68	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(110,944)	0	(110,944)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	27,292,158	24,742,054	2,550,104	10.31	1,227,656,000	1,202,610,000	25,046,000	2.08	2.2231	2.0574	0.17	8.05
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,442,760	819,000	2,623,760	320.36	106,459,454	34,640,000	71,819,454	207.33	3.2339	2.3643	0.87	36.78
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	455,431	1,160	454,271	39,161.29	9,988,570	60,000	9,928,570	16,547.62	4.5595	1.9333	2.63	135.84
13 TOTAL COST OF PURCHASED POWER	3,898,191	820,160	3,078,031	375.30	116,448,024	34,700,000	81,748,024	235.59	3.3476	2.3636	0.98	41.63
14 Total Available MWH (Line 5 + Line 12)	31,190,349	25,562,214	5,628,135	22.02	1,344,104,024	1,237,310,000	106,794,024	8.63				
15 Fuel Cost of Economy Sales (A6)	(832,890)	(225,000)	(607,890)	270.17	(33,323,017)	(8,907,000)	(24,416,017)	(274.12)	(2.4994)	(2.5261)	0.03	1.06
16 Gain on Economy Sales (A6)	(434,596)	(35,000)	(399,596)	1,141.70	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(1,318,091)	(1,171,000)	(147,091)	12.56	(56,206,210)	(58,806,000)	2,599,790	4.42	(2.3451)	(1.9913)	(0.35)	(17.77)
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19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(6,095,067)	(5,361,000)	(734,067)	(13.69)	(327,420,025)	(281,159,000)	(46,261,025)	(16.45)	(1.8615)	(1.9068)	0.05	2.38
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	25,095,282	20,201,214	4,894,068	24.23	1,016,683,999	956,151,000	60,532,999	6.33	2.4683	2.1128	0.36	16.83
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	53,330	39,594	13,736	34.69	2,160,587	1,874,000	286,587	(15.29)	2.4683	2.1128	0.36	16.83
24 T & D Losses *	1,388,182	1,170,132	218,050	18.63	56,240,414	55,383,000	857,414	(1.55)	2.4683	2.1128	0.36	16.83
25 TERRITORIAL KWH SALES	25,095,282	20,201,214	4,894,068	24.23	958,282,998	898,894,000	59,388,998	(6.61)	2.6188	2.2473	0.37	16.53
26 Wholesale KWH Sales	909,653	700,739	208,914	29.81	34,735,915	31,181,000	3,554,915	(11.40)	2.6188	2.2473	0.37	16.53
27 Jurisdictional KWH Sales	24,185,629	19,500,475	4,685,154	24.03	923,547,083	867,713,000	55,834,083	6.43	2.6188	2.2473	0.37	16.53
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	24,202,559	19,514,125	4,688,434	24.03	923,547,083	867,713,000	55,834,083	(6.43)	2.6206	2.2469	0.37	16.63
29 TRUE-UP	2,422,600	2,422,600	0	0.00	923,547,083	867,713,000	55,834,083	(6.43)	0.2623	0.2792	(0.02)	(6.05)
30 TOTAL JURISDICTIONAL FUEL COST	26,625,159	21,936,725	4,688,434	21.37	923,547,083	867,713,000	55,834,083	6.43	2.8829	2.5261	0.36	14.12
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.8850	2.5283	0.36	14.11
33 GPIF Reward / (Penalty) **	(30,791)	(30,791)	0	0.00	923,547,083	867,713,000	55,834,083	6.43	(0.0033)	(0.0035)	0.00	(5.71)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.8817	2.5248	0.36	14.14
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.882	2.525		

\* Include for Informational Purposes Only  
 \*\* Calculation Based on Jurisdictional KWH Sales.  
 \*\*\*Gain on sale of natural gas

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY

FOR THE MONTH OF: JANUARY 2003

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	27,554,223.35	24,734,512	2,819,711.35	11.40	27,554,223.35	24,734,512	2,819,711.35	11.40
1a Other Generation	227,666.38	939	226,727.38	24,145.62	227,666.38	939	226,727.38	24,145.62
2 Fuel Cost of Power Sold	(6,095,066.95)	(5,361,000)	(734,066.95)	13.69	(6,095,066.95)	(5,361,000)	(734,066.95)	13.69
3 Fuel Cost - Purchased Power	3,442,760.23	819,000	2,623,760.23	320.36	3,442,760.23	819,000	2,623,760.23	320.36
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	455,431.00	1,160	454,271.00	39,161.29	455,431.00	1,160	454,271.00	39,161.29
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A
5 Hedging Support Cost	8,562.62	6,603	1,959.62	29.68	8,562.62	6,603.00	1,959.62	29.68
6 Hedging Settlement Cost	(387,350.00)	0	(387,350.00)	#N/A	(387,350.00)	0.00	(387,350.00)	#N/A
7 Total Fuel & Net Power Transactions	25,206,227	20,201,214	5,005,013	24.78	25,206,227	20,201,214	5,005,013	24.78
8 AdjustmentsTo Fuel Cost	(110,944.19)	0	(110,944.19)	#N/A	(110,944.19)	0	(110,944.19)	#N/A
9 Adj. Total Fuel & Net Power Transactions	25,095,282.44	20,201,214	4,894,068.44	24.23	25,095,282.44	20,201,214	4,894,068.44	24.23
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	923,547,083	867,713,000	55,834,083	6.43	923,547,083	867,713,000	55,834,083	6.43
2 Non-Jurisdictional Sales	34,735,915	31,181,000	3,554,915	11.40	34,735,915	31,181,000	3,554,915	11.40
3 Total Territorial Sales	958,282,998	898,894,000	59,388,998	6.61	958,282,998	898,894,000	59,388,998	6.61
4 Juris. Sales as % of Total Terr. Sales	96.3752	96.5312	(0.1560)	(0.16)	96.3752	96.5312	(0.1560)	(0.16)

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2003**

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	21,855,316.40	20,359,243	1,496,073.81	7.35	21,855,316.40	20,359,243	1,496,073.81	7.35
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,422,599.83)	(2,422,600)	0.00	0.00	(2,422,599.83)	(2,422,600)	0.00	0.00
2b Incentive Provision	30,769.35	30,769	0.00	0.00	30,769.35	30,769	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>19,463,485.92</u>	<u>17,967,412</u>	<u>1,496,073.92</u>	8.33	<u>19,463,485.92</u>	<u>17,967,412</u>	<u>1,496,073.92</u>	8.33
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	25,095,282.44	20,201,214	4,894,068.44	24.23	25,095,282.44	20,201,214	4,894,068.44	24.23
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.3752</u>	<u>96.5312</u>	<u>(0.1560)</u>	(0.16)	<u>96.3752</u>	<u>96.5312</u>	<u>(0.1560)</u>	(0.16)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>24,202,558.58</u>	<u>19,514,125</u>	<u>4,688,433.58</u>	24.03	<u>24,202,558.58</u>	<u>19,514,125</u>	<u>4,688,433.58</u>	24.03
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(4,739,072.66)	(1,546,713)	(3,192,359.66)	206.40	(4,739,072.66)	(1,546,713)	(3,192,359.66)	206.40
8 Interest Provision for the Month	(31,127.07)	(30,552)	(575.07)	1.88	(31,127.07)	(30,552)	(575.07)	1.88
9 Beginning True-Up & Interest Provision*	(28,014,278.68)	(29,071,198)	1,056,919.32	(3.64)	(28,014,278.68)	(29,071,198)	1,056,919.32	(3.64)
10 True-Up Collected / (Refunded)	<u>2,422,599.83</u>	<u>2,422,600</u>	<u>0.00</u>	0.00	<u>2,422,599.83</u>	<u>2,422,600</u>	<u>0.00</u>	0.00
11 End of Period - Total Net True-Up (C7+C8+C9+C10)	<u>(30,361,878.58)</u>	<u>(28,225,863)</u>	<u>(2,136,015.58)</u>	7.57	<u>(30,361,878.58)</u>	<u>(28,225,863)</u>	<u>(2,136,015.41)</u>	7.57



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF:                   JANUARY 2003**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(28,014,278.68)	(29,071,198.00)	1,056,919.32	(3.64)
2	Ending True-Up Amount Before Interest (C7+C9+C10)	(30,330,751.51)	(28,195,311.00)	(2,135,440.51)	7.57
3	Total of Beginning & Ending True-Up Amts.	(58,345,030.19)	(57,266,509.00)	(1,078,521.19)	1.88
4	Average True-Up Amount	(29,172,515.10)	(28,633,255)	(539,260.10)	1.88
5	Interest Rate - 1st Day of Reporting Business Month	1.29	1.29	0.0000	
6	Interest Rate - 1st Day of Subsequent Business Month	1.27	1.27	0.0000	
7	Total (D5+D6)	2.56	2.56	0.0000	
8	Annual Average Interest Rate	1.28	1.28	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.1067	0.1067	0.0000	
10	Interest Provision (D4*D9)	(31,127.07)	(30,552.00)	(575.07)	1.88
	Jurisdictional Loss Multiplier (From A-1)	1.00070	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE**  
**GULF POWER COMPANY**  
 FOR THE MONTH OF :  
**JANUARY 2003**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
FUEL COST-NET GEN.(\$)	(1)	(2)	AMOUNT (3)	% (4)	(5)	(6)	AMOUNT (7)	% (8)
1 LIGHTER OIL (B.L.)	17,060	34,266	(17,206)	(50.21)	17,060	34,266	(17,206)	(50.21)
2 COAL excluding Scherer-	15,358,982	15,161,612	197,370	1.30	15,358,982	15,161,612	197,370	1.30
2a COAL at Scherer	571,235	1,056,945	(485,710)	(45.95)	571,235	1,056,945	(485,710)	(45.95)
3 GAS	11,561,178	8,456,551	3,104,627	36.71	11,561,178	8,456,551	3,104,627	36.71
3a GAS (B.L.)	16,682	25,138	(8,456)	(33.64)	16,682	25,138	(8,456)	(33.64)
4 BIOMASS	2,189	-	2,189	#N/A	2,189	-	2,189	#N/A
5 OTHER - C.T.	26,898	-	26,898	#N/A	26,898	-	26,898	#N/A
6 OTHER GENERATION	227,666	939	226,727	24,145.58	227,666	939	226,727	24,145.58
7 TOTAL (\$)	<u>27,781,890</u>	<u>24,735,451</u>	<u>3,046,439</u>	<u>12.32</u>	<u>27,781,890</u>	<u>24,735,451</u>	<u>3,046,439</u>	<u>12.32</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 COAL (Total)	956,757	971,720	(14,963)	(1.54)	956,757	971,720	(14,963)	(1.54)
9 GAS	260,824	230,850	29,974	12.98	260,824	230,850	29,974	12.98
10 OTHER - C.T.	276	-	276	#N/A	276	-	276	#N/A
11 OTHER GENERATION	9,799	40	9,759	24,397.50	9,799	40	9,759	24,397.50
12 TOTAL (MWH)	<u>1,227,656</u>	<u>1,202,610</u>	<u>25,046</u>	<u>2.08</u>	<u>1,227,656</u>	<u>1,202,610</u>	<u>25,046</u>	<u>2.08</u>
<b>UNITS OF FUEL BURNED</b>								
13 LIGHTER OIL (BBL)	516	1,206	(690)	(57.21)	516	1,206	(690)	(57.21)
14 COAL (TON) (1)	398,772	398,222	550	0.14	398,772	398,222	550	0.14
15 GAS (MCF)	1,848,027	1,603,911	244,116	15.22	1,848,027	1,603,911	244,116	15.22
16 BIOMASS	70	-	70	#N/A	70	-	70	#N/A
17 OTHER - C.T. (BBL)	758	-	758	#N/A	758	-	758	#N/A
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + B.L. (OIL & GAS)	9,778,197	9,944,074	(165,877)	(1.67)	9,778,197	9,944,074	(165,877)	(1.67)
19 GAS - Generation	1,927,844	1,645,696	282,148	17.14	1,927,844	1,645,696	282,148	17.14
20 BIOMASS	1,140	-	1,140	#N/A	1,140	-	1,140	#N/A
21 OTHER - C.T.	4,409	0	4,409	#N/A	4,409	0	4,409	#N/A
22 TOTAL (MMBTU)	<u>11,711,590</u>	<u>11,589,770</u>	<u>121,820</u>	<u>1.05</u>	<u>11,711,590</u>	<u>11,589,770</u>	<u>121,820</u>	<u>1.05</u>
<b>GENERATION MIX (% MWH)</b>								
23 COAL	77.93	80.80	(2.87)	(3.55)	77.93	80.80	(2.87)	(3.55)
24 GAS	21.25	19.20	2.05	10.68	21.25	19.20	2.05	10.68
25 OTHER - C.T.	0.02	0.00	0.02	#N/A	0.02	0.00	0.02	#N/A
26 OTHER GENERATION	0.80	0.00	0.80	#N/A	0.80	0.00	0.80	#N/A
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$) / UNIT</b>								
28 LIGHTER OIL (\$/BBL)	33.05	28.42	4.63	16.29	33.05	28.42	4.63	16.29
29 COAL (\$/TON) (1)	38.52	38.07	0.45	1.18	38.52	38.07	0.45	1.18
30 GAS (ALL) (\$/MCF)	6.26	5.29	0.97	18.34	6.26	5.29	0.97	18.34
31 BIOMASS (\$/TON)	31.27	0.00	31.27	#N/A	31.27	0.00	31.27	#N/A
32 OTHER - C.T. (\$/BBL)	35.49	N/A	N/A	N/A	35.49	#N/A	#N/A	#N/A
<b>FUEL COST (\$) / MMBTU</b>								
33 COAL + GAS B.L. +OIL B.L.	1.63	1.63	0.00	0.00	1.63	1.63	0.00	0.00
34 GAS - Generation	6.00	5.14	0.86	16.73	6.00	5.14	0.86	16.73
35 BIOMASS	1.92	0.00	1.92	#N/A	1.92	0.00	1.92	#N/A
36 OTHER - C.T.	6.10	N/A	N/A	N/A	6.10	#N/A	#N/A	#N/A
37 TOTAL (\$/MMBTU)	<u>2.37</u>	<u>2.13</u>	<u>0.24</u>	<u>11.27</u>	<u>2.37</u>	<u>2.13</u>	<u>0.24</u>	<u>11.27</u>
<b>BTU BURNED / KWH</b>								
38 COAL + GAS B.L. +OIL B.L.	10,220	10,233	(13)	(0.13)	10,220	10,233	(13)	(0.13)
39 GAS - Generation	7,391	7,129	262	3.68	7,391	7,129	262	3.68
40 OTHER - C.T.	15,975	N/A	N/A	N/A	15,975	#N/A	#N/A	#N/A
41 TOTAL (BTU/KWH)	<u>9,617</u>	<u>9,638</u>	<u>(21)</u>	<u>(0.22)</u>	<u>9,617</u>	<u>9,638</u>	<u>(21)</u>	<u>(0.22)</u>
<b>FUEL COST (¢ / KWH)</b>								
42 COAL + B.L. (OIL & GAS)	1.67	1.68	(0.01)	(0.60)	1.67	1.68	(0.01)	(0.60)
43 GAS	4.43	3.66	0.77	21.04	4.43	3.66	0.77	21.04
44 OTHER - C.T.	9.75	N/A	N/A	N/A	9.75	#N/A	#N/A	#N/A
45 OTHER GENERATION	2.32	2.35	(0.03)	(1.28)	2.32	2.35	(0.03)	(1.28)
46 TOTAL (¢ / KWH)	<u>2.26</u>	<u>2.06</u>	<u>0.20</u>	<u>9.71</u>	<u>2.26</u>	<u>2.06</u>	<u>0.20</u>	<u>9.71</u>

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
 (2) Line 41 does not include Other Generation.

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2003**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2003	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,040	0	0	0.00	0.00
2			0					Gas-S	0	1,040	0	0		0.00
3	Crist 2	24.0	1,049	5.9	100.0	5.9	17,604	Gas-G	17,756	1,040	18,467	99,136	9.45	5.58
5								Gas-S	332	1,040	345	1,853		5.58
6	Crist 3	35.0	1,917	7.4	100.0	7.4	14,393	Gas-G	26,530	1,040	27,591	148,121	7.73	5.58
8								Gas-S	1,347	1,040	1,401	7,520		5.58
9	Crist 4	78.0	46,829	80.7	100.0	80.7	10,847	Coal	21,616	11,749	507,943	838,027	1.79	38.77
10			0					Gas-G	0	1,040	0	0	#N/A	#N/A
11								Gas-S	0	1,040	0	0		#N/A
12								Oil-S	21	138,342	120	676		32.68
13								Biomass	38	8,096	619	1,189		31.29
14	Crist 5	80.0	45,474	76.4	100.0	76.4	10,939	Coal	21,154	11,758	497,457	820,120	1.80	38.77
15			16					Gas-G	152	1,040	158	847	5.29	5.57
16								Gas-S	0	1,040	0	0		#N/A
17								Oil-S	40	138,342	231	1,299		32.69
18								Biomass	32	8,096	521	1,000		31.25
19	Crist 6	302.0	186,820	83.1	93.4	89.0	10,255	Coal	81,632	11,735	1,915,905	3,164,712	1.69	38.77
20			0					Gas-G	0	1,040	0	0	#N/A	#N/A
21								Gas-S	1,309	1,040	1,361	7,308		5.58
22								Oil-S	31	138,342	183	1,027		32.69
23	Crist 7	477.0	316,380	89.1	99.9	89.3	10,112	Coal	135,773	11,782	3,199,356	5,263,667	1.66	38.77
24			0					Gas-G	0	1,040	0	0	#N/A	#N/A
25								Gas-S	0	1,040	0	0		#N/A
26								Oil-S	235	138,342	1,368	7,691		32.68
27	Scherer 3 (2)	210.8	31,998	20.4	31.7	64.3	10,374	Coal	N/A	11,433	331,957	648,895	2.03	#N/A
28								Oil-S	39	138,000	227	1,203		30.77
29	Scholz 1	46.0	19,117	55.9	100.0	55.9	11,741	Coal	8,829	12,710	224,445	369,070	1.93	41.80
30								Oil-S	27	138,500	157	932		34.61
31	2	46.0	18,797	54.9	100.0	54.9	11,539	Coal	8,518	12,732	216,891	356,069	1.89	41.80
32								Oil-S	24	138,500	138	820		34.61
33	Smith 1	162.0	100,234	83.2	100.0	83.2	10,225	Coal	43,369	11,816	1,024,895	1,758,133	1.75	40.54
34								Oil-S	68	138,500	397	2,396		35.15
35	2	189.0	(941)	(0.7)	0.2	(304.2)	(897)	Coal	36	11,768	844	1,453	(0.15)	40.36
36								Oil-S	14	138,500	83	501		35.07
37	3	531.0	257,842	65.3	99.5	65.6	7,298	Gas-G	1,800,601	1,045	1,881,628	11,313,075	4.39	6.28
38	A	40.0	276	0.9	87.3	1.1	15,975	Oil	758	138,500	4,409	26,898	9.75	35.49
39	Other Generation	0.0	9,799						0	0		227,666	2.32	#N/A
40	Daniel 1 (1)	253.5	18,606	9.9	13.1	75.6	9,235	Coal	7,357	11,678	171,830	264,910	1.42	36.01
41								Oil-S	17	141,340	100	515		30.59
42	Daniel 2 (1)	257.0	173,443	90.7	99.6	91.1	9,689	Coal	70,488	11,921	1,680,563	2,538,114	1.46	36.01
43								Oil-S	0	141,340	0	0		#N/A
44	Total	2,755.3	1,227,656	59.9	59.7	100.3	9,617				11,711,590	27,874,843	2.27	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
Smith A uses light oil; Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter Oil-G is oil used for generation; Oil-S is oil used for starter.

	\$	(¢/KWH)
Scherer Coal Inventory Adjustment	(77,660)	
Daniel Ralcar Lease Premium	(8,349)	
Daniel Ralcar Track Deprec	(6,944)	
Recoverable Fuel	27,781,890	2.26

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2003**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
1 PURCHASES :								
2 UNITS (BBL)	110	1,188	(1,078)	(90.74)	110	1,188	(1,078)	(90.74)
3 UNIT COST (\$/BBL)	37.79	26.98	10.81	40.07	37.79	26.98	10.81	40.07
4 AMOUNT (\$)	4,157	32,056	(27,899)	(87.03)	4,157	32,056	(27,899)	(87.03)
5 BURNED :								
6 UNITS (BBL)	583	1,206	(623)	(51.66)	583	1,206	(623)	(51.66)
7 UNIT COST (\$/BBL)	33.11	28.41	4.70	16.54	33.11	28.41	4.70	16.54
8 AMOUNT (\$)	19,303	34,266	(14,963)	(43.67)	19,303	34,266	(14,963)	(43.67)
9 ENDING INVENTORY :								
10 UNITS (BBL)	6,753	8,365	(1,612)	(19.27)	6,753	8,365	(1,612)	(19.27)
11 UNIT COST (\$/BBL)	32.17	29.00	3.17	10.93	32.17	29.00	3.17	10.93
12 AMOUNT (\$)	217,269	242,568	(25,299)	(10.43)	217,269	242,568	(25,299)	(10.43)
13 DAYS SUPPLY	NA	NA						
<b>COAL EXCLUDING PLANT SCHERER</b>								
14 PURCHASES :								
15 UNITS (TONS)	374,321	332,605	41,716	12.54	374,321	332,605	41,716	12.54
16 UNIT COST (\$/TON)	37.93	37.34	0.59	1.58	37.93	37.34	0.59	1.58
17 AMOUNT (\$)	14,197,085	12,420,716	1,776,369	14.30	14,197,085	12,420,716	1,776,369	14.30
18 BURNED :								
19 UNITS (TONS)	398,772	398,222	550	0.14	398,772	398,222	550	0.14
20 UNIT COST (\$/TON)	38.55	38.07	0.48	1.26	38.55	38.07	0.48	1.26
21 AMOUNT (\$)	15,374,276	15,161,612	212,664	1.40	15,374,276	15,161,612	212,664	1.40
22 ENDING INVENTORY :								
23 UNITS (TONS)	441,309	658,426	(217,117)	(32.98)	441,309	658,426	(217,117)	(32.98)
24 UNIT COST (\$/TON)	38.11	38.17	(0.06)	(0.16)	38.11	38.17	(0.06)	(0.16)
25 AMOUNT (\$)	16,818,613	25,132,481	(8,313,868)	(33.08)	16,818,613	25,132,481	(8,313,868)	(33.08)
26 DAYS SUPPLY	23	34	(11)	(32.35)	23	34	(11)	(32.35)
<b>COAL AT PLANT SCHERER</b>								
				(Reported on a BTU and \$ basis only; no inventory of tons is maintained.)				
27 PURCHASES :								
28 UNITS (MMBTU)	970,616	529,522	441,094	83.30	970,616	529,522	441,094	83.30
29 UNIT COST (\$/MMBTU)	1.91	1.80	0.11	6.11	1.91	1.80	0.11	6.11
30 AMOUNT (\$)	1,853,920	952,614	901,306	94.61	1,853,920	952,614	901,306	94.61
31 BURNED :								
32 UNITS (MMBTU)	292,182	366,607	(74,425)	(20.30)	292,182	366,607	(74,425)	(20.30)
33 UNIT COST (\$/MMBTU)	1.96	2.88	(0.92)	(31.94)	1.96	2.88	(0.92)	(31.94)
34 AMOUNT (\$)	571,235	1,056,945	(485,710)	(45.95)	571,234	1,056,945	(485,711)	(45.95)
35 ENDING INVENTORY :								
36 UNITS (MMBTU)	983,049	1,705,829	(722,780)	(42.37)	983,049	1,705,829	(722,780)	(42.37)
37 UNIT COST (\$/MMBTU)	1.95	2.24	(0.29)	(12.95)	1.95	2.24	(0.29)	(12.95)
38 AMOUNT (\$)	1,919,110	3,816,949	(1,897,839)	(49.72)	1,919,110	3,816,949	(1,897,839)	(49.72)
39 DAYS SUPPLY	19	33	(14)	(42.42)	19	33	(14)	(42.42)
<b>GAS</b>								
				(Reported on a MMBTU and \$ basis; burn includes gas for Smith 3 during the testing phase)				
40 PURCHASES :								
41 UNITS (MMBTU)	1,333,116	1,603,911	(270,795)	(16.88)	1,333,116	1,603,911	(270,795)	(16.88)
42 UNIT COST (\$/MMBTU)	6.49	5.29	1.20	22.68	6.49	5.29	1.20	22.68
43 AMOUNT (\$)	8,646,034	8,481,689	164,345	1.94	8,646,034	8,481,689	164,345	1.94
44 BURNED :								
45 UNITS (MMBTU)	1,930,951	1,603,911	327,040	20.39	1,930,951	1,603,911	327,040	20.39
46 UNIT COST (\$/MMBTU)	6.00	5.29	0.71	13.42	6.00	5.29	0.71	13.42
47 AMOUNT (\$)	11,577,860	8,481,689	3,096,171	36.50	11,577,860	8,481,689	3,096,171	36.50
48 ENDING INVENTORY :								
49 UNITS (MMBTU)	445,449	0	445,449	#N/A	445,449	0	445,449	#N/A
50 UNIT COST (\$/MMBTU)	6.06	#N/A	#N/A	#N/A	6.06	#N/A	#N/A	#N/A
51 AMOUNT (\$)	2,700,686	0	2,700,686	#N/A	2,700,686	0	2,700,686	#N/A
<b>OTHER - C.T. OIL</b>								
52 PURCHASES :								
53 UNITS (BBL) *	(132)	0	(132)	#N/A	(132)	0	(132)	#N/A
54 UNIT COST (\$/BBL)	35.42	#N/A	#N/A	#N/A	35.42	#N/A	#N/A	#N/A
55 AMOUNT (\$)	(4,675)	0	(4,675)	#N/A	(4,675)	0	(4,675)	#N/A
56 BURNED :								
57 UNITS (BBL)	758	0	758	#N/A	758	0	758	#N/A
58 UNIT COST (\$/BBL)	35.49	#N/A	#N/A	#N/A	35.49	#N/A	#N/A	#N/A
59 AMOUNT (\$)	26,898	0	26,898	#N/A	26,898	0	26,898	#N/A
60 ENDING INVENTORY :								
61 UNITS (BBL)	10,886	12,857	(1,971)	(15.33)	10,886	12,857	(1,971)	(15.33)
62 UNIT COST (\$/BBL)	35.51	34.22	1.29	3.77	35.51	34.22	1.29	3.77
63 AMOUNT (\$)	386,519	439,971	(53,452)	(12.15)	386,519	439,971	(53,452)	(12.15)
64 DAYS SUPPLY	4	5	(1)					

\* Adjustment or tank transfer

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2003

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>Biomass</b>									
1	<b>PURCHASES :</b>								
2	UNITS (TONS)	59	0	59	#N/A	59	0	59	#N/A
3	UNIT COST (\$/TON)	31.78	#N/A	#N/A	#N/A	31.78	#N/A	#N/A	#N/A
4	AMOUNT (\$)	1,875	0	1,875	#N/A	1,875	0	1,875	#N/A
5	<b>BURNED :</b>								
6	UNITS (TONS)	70	0	70	#N/A	70	0	70	#N/A
7	UNIT COST (\$/TON)	31.27	#N/A	#N/A	#N/A	31.27	#N/A	#N/A	#N/A
8	AMOUNT (\$)	2,189	0	2,189	#N/A	2,189	0	2,189	#N/A
9	<b>ENDING INVENTORY :</b>								
10	UNITS (TONS)	0	0	0	#N/A	0	0	0	#N/A
11	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
12	AMOUNT (\$)	0	0	0	#N/A	0	0	0	#N/A

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF:                      JANUARY 2003**

<b>CURRENT MONTH</b>									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) ¢ / KWH	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
<i>ESTIMATED</i>									
1	So. Co. Interchange	213,446,000	0	213,446,000	1.84	2.08	3,930,000	4,430,000	
2	Various	58,806,000	0	58,806,000	1.99	2.13	1,171,000	1,253,000	
3	Various	8,907,000	0	8,907,000	2.53	2.62	225,000	233,000	
4	Gain on Econ. Sales	0	0	0	N/A	N/A	35,000	35,000	
5	<b>TOTAL ESTIMATED SALES</b>	<b>281,159,000</b>	<b>0</b>	<b>281,159,000</b>	<b>1.91</b>	<b>2.12</b>	<b>5,361,000</b>	<b>5,951,000</b>	
<i>ACTUAL</i>									
6	Southern Company Interchange	230,169,796	0	230,169,796	2.15	2.40	4,955,595	5,524,304	
7	A.E.C.	296,495	0	296,495	1.78	3.48	5,266	10,323	
8	AEC1	121,836	0	121,836	1.51	3.66	1,839	4,465	
9	AEP	42,198	0	42,198	2.96	3.87	1,250	1,634	
10	AQUILA	3,654	0	3,654	1.94	3.50	71	128	
11	CALPINE	6,693	0	6,693	4.53	4.32	303	289	
12	CARGILE	1,246,241	0	1,246,241	1.73	3.25	21,567	40,448	
13	CINERGY	219,404	0	219,404	2.03	4.12	4,450	9,048	
14	CLECO	122,051	0	122,051	2.81	3.10	3,429	3,786	
15	CONOCO	61,775	0	61,775	3.13	2.39	1,934	1,479	
16	CONSTELL	56,272	0	56,272	1.74	3.08	978	1,733	
17	CORAL	144,112	0	144,112	1.42	2.69	2,048	3,881	
18	CPL	242,021	0	242,021	1.86	3.41	4,494	8,251	
19	DETM	5,434,192	0	5,434,192	2.77	3.12	150,298	169,448	
20	DUKE	236,027	0	236,027	3.33	4.04	7,868	9,528	
21	DYNEGY	136,523	0	136,523	1.72	2.55	2,350	3,484	
22	EASTKY	227,401	0	227,401	1.71	3.50	3,883	7,955	
23	EKOCH	761,649	0	761,649	2.10	3.97	16,003	30,223	
24	ELPASO	4,799,264	0	4,799,264	3.18	3.11	152,766	149,073	
25	ENTERGY	2,505,201	0	2,505,201	1.62	2.88	40,541	72,225	
26	FPC	14,301,339	0	14,301,339	2.41	2.63	344,878	376,610	
27	FPL	33,364,488	0	33,364,488	2.12	2.35	707,786	784,989	
28	JARON	717,152	0	717,152	3.66	4.04	26,247	29,001	
29	JEA	8,209,503	0	8,209,503	2.28	2.52	187,031	206,573	
30	LG&E	42,819	0	42,819	1.42	5.16	606	2,209	
31	LPM	5,564,849	0	5,564,849	3.14	3.66	174,941	203,481	
32	MORGAN	597,935	0	597,935	1.67	2.76	9,966	16,487	
33	OPC	678,690	0	678,690	2.17	4.10	14,733	27,834	
34	SCE&G	347,932	0	347,932	1.91	3.31	6,645	11,525	
35	SEC	32,337	0	32,337	2.08	2.58	674	835	
36	SEI	125,834	0	125,834	3.71	3.69	4,664	4,637	
37	SEPA	1,762,601	0	1,762,601	2.59	3.55	45,683	62,660	
38	TAL	330,880	0	330,880	3.18	3.50	10,520	11,588	
39	TEA	1,880,982	0	1,880,982	2.12	3.72	39,860	70,058	
40	TENASKA	190,931	0	190,931	1.65	3.75	3,159	7,159	
41	TVA	3,637,856	0	3,637,856	1.68	3.48	61,237	126,551	
42	TXU	334,925	0	334,925	1.91	3.08	6,385	10,314	
43	VEPCO	79,296	0	79,296	3.83	3.30	3,035	2,617	
44	WILLIAMS	135,210	0	135,210	1.61	3.42	2,183	4,627	
45	WRI	530,659	0	530,659	2.17	3.52	11,534	18,698	
46	Less: Flow-Thru Energy	(60,720,227)	0	(60,720,227)	2.41	2.41	(1,463,971)	(1,463,971)	
47	AEC/BRMC	135,393	0	135,393	2.26	2.26	3,061	3,061	
48	SEPA	1,167,408	1,167,408	0	0.00	0.00	0	0	
49	U.P.S. Adjustment	0	0	0	N/A	N/A	67,876	67,876	
50	Economy Energy Sales Gain	0	0	0	N/A	N/A	434,596	434,596	
51	Other transactions including adj.	67,138,428	65,004,169	2,134,259	0.02	0.02	14,805	14,805	
52	<b>TOTAL ACTUAL SALES</b>	<b>327,420,025</b>	<b>66,171,577</b>	<b>261,248,448</b>	<b>1.86</b>	<b>2.16</b>	<b>6,095,067</b>	<b>7,086,525</b>	
53	Difference in Amount	46,261,025	66,171,577	(19,910,552)	(0.05)	0.04	734,067	1,135,525	
54	Difference in Percent	16.45	#N/A	(7.08)	(2.62)	1.89	13.69	19.08	

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2003**

**PERIOD TO DATE**

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	So. Co. Interchange	213,446,000	0	213,446,000	1.84	2.08	3,930,000	4,430,000
2	Various Unit Power Sales	58,806,000	0	58,806,000	1.99	2.13	1,171,000	1,253,000
3	Various Economy Sales	8,907,000	0	8,907,000	2.53	2.62	225,000	233,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	35,000	35,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>281,159,000</b>	<b>0</b>	<b>281,159,000</b>	<b>1.91</b>	<b>2.12</b>	<b>5,361,000</b>	<b>5,951,000</b>
<i>ACTUAL</i>								
6	Southern Company Interchange	230,169,796	0	230,169,796	2.15	2.40	4,955,595	5,524,304
7	A.E.C. Economy	296,495	0	296,495	1.78	3.48	5,266	10,323
8	AEC1 External	121,836	0	121,836	1.51	3.66	1,839	4,465
9	AEP External	42,198	0	42,198	2.96	3.87	1,250	1,634
10	AQUILA External	3,654	0	3,654	1.94	3.50	71	128
11	CALPINE External	6,693	0	6,693	4.53	4.32	303	289
12	CARGILE External	1,246,241	0	1,246,241	1.73	3.25	21,567	40,448
13	CINERGY External	219,404	0	219,404	2.03	4.12	4,450	9,048
14	CLECO External	122,051	0	122,051	2.81	3.10	3,429	3,786
15	CONOCO External	61,775	0	61,775	3.13	2.39	1,934	1,479
16	CONSTELL External	56,272	0	56,272	1.74	3.08	978	1,733
17	CORAL External	144,112	0	144,112	1.42	2.69	2,048	3,881
18	CPL External	242,021	0	242,021	1.86	3.41	4,494	8,251
19	DETM External	5,434,192	0	5,434,192	2.77	3.12	150,298	169,448
20	DUKE External	236,027	0	236,027	3.33	4.04	7,868	9,528
21	DYNEGY External	136,523	0	136,523	1.72	2.55	2,350	3,484
22	EASTKY External	227,401	0	227,401	1.71	3.50	3,883	7,955
23	EKOCH External	761,649	0	761,649	2.10	3.97	16,003	30,223
24	ELPASO External	4,799,264	0	4,799,264	3.18	3.11	152,766	149,073
25	ENTERGY Economy/Other	2,505,201	0	2,505,201	1.62	2.88	40,541	72,225
26	FPC UPS, Economy	14,301,339	0	14,301,339	2.41	2.63	344,878	376,610
27	FPL UPS, Economy	33,364,488	0	33,364,488	2.12	2.35	707,786	784,989
28	JARON External	717,152	0	717,152	3.66	4.04	26,247	29,001
29	JEA UPS, Economy	8,209,503	0	8,209,503	2.28	2.52	187,031	206,573
30	LG&E External	42,819	0	42,819	1.42	5.16	606	2,209
31	LPM External	5,564,849	0	5,564,849	3.14	3.66	174,941	203,481
32	MORGAN External	597,935	0	597,935	1.67	2.76	9,966	16,487
33	OPC Economy	678,690	0	678,690	2.17	4.10	14,733	27,834
34	SCE&G Economy, External	347,932	0	347,932	1.91	3.31	6,645	11,525
35	SEC External	32,337	0	32,337	2.08	2.58	674	835
36	SEI External	125,834	0	125,834	3.71	3.69	4,664	4,637
37	SEPA External	1,762,601	0	1,762,601	2.59	3.55	45,683	62,660
38	TAL Economy	330,880	0	330,880	3.18	3.50	10,520	11,588
39	TEA External	1,880,982	0	1,880,982	2.12	3.72	39,860	70,058
40	TENASKA External	190,931	0	190,931	1.65	3.75	3,159	7,159
41	TVA External	3,637,856	0	3,637,856	1.68	3.48	61,237	126,551
42	TXU External	334,925	0	334,925	1.91	3.08	6,385	10,314
43	VEPCO External	79,296	0	79,296	3.83	3.30	3,035	2,617
44	WILLIAMS External	135,210	0	135,210	1.61	3.42	2,183	4,627
45	WRI External	530,659	0	530,659	2.17	3.52	11,534	18,698
46	Less: Flow-Thru Energy	(60,720,227)	0	(60,720,227)	2.41	2.41	(1,463,971)	(1,463,971)
47	AEC/BRMC	135,393	0	135,393	2.26	2.26	3,061	3,061
48	SEPA	1,167,408	1,167,408	0	0.00	0.00	0	0
49	U.P.S. Adjustment	0	0	0	N/A	N/A	67,876	67,876
50	Economy Energy Sales Gain	0	0	0	N/A	N/A	434,596	434,596
51	Other transactions including adj.	67,138,428	65,004,169	2,134,259	0.02	0.02	14,805	14,805
52	<b>TOTAL ACTUAL SALES</b>	<b>327,420,025</b>	<b>66,171,577</b>	<b>261,248,448</b>	<b>1.86</b>	<b>2.16</b>	<b>6,095,067</b>	<b>7,086,525</b>
53	Difference in Amount	46,261,025	66,171,577	(19,910,552)	(0.05)	0.04	734,067	1,135,525
54	Difference in Percent	16.45	#N/A	(7.08)	(2.62)	1.89	13.69	19.08

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF:                      JANUARY 2003**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)

**ESTIMATED:**

NONE

**ACTUAL:**

NONE



SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JANUARY 2003

		CURRENT MONTH						
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<u>ESTIMATED</u>								
1	Solutia	60,000			60,000	1.933	1.933	1,160
<u>ACTUAL</u>								
2	Montenay Bay, LLC	270,570				1.80	1.80	4,876
3	Pensacola Christian College	0				#N/A	#N/A	0
4	PhotoVoltaic Customers	0				#N/A	#N/A	1
5	Santa Rosa Energy	3,958,000				3.23	3.23	127,926
6	Solutia	5,655,000				5.66	5.66	319,871
7	International Paper	105,000				2.63	2.63	2,757
8	TOTAL	9,988,570				4.56	4.56	455,431

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		PERIOD-TO-DATE						
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<u>ESTIMATED</u>								
1	Solutia	60,000	0	0	60,000	1.93	1.93	1,160
<u>ACTUAL</u>								
2	Montenay Bay, LLC	270,570	0	0	0	1.80	1.80	4,876
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	1
5	Santa Rosa Energy	3,958,000	0	0	0	3.23	3.23	127,926
6	Solutia	5,655,000	0	0	0	5.66	5.66	319,871
7	International Paper	105,000	0	0	0	2.63	2.63	2,757
8	TOTAL	9,988,570				4.56	4.56	455,431

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF:           JANUARY 2003**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	26,825,000	2.33	624,000	26,825,000	2.33	624,000
2	Unit Power Sales	4,240,000	2.26	96,000	4,240,000	2.26	96,000
3	Economy Energy	3,575,000	2.77	99,000	3,575,000	2.77	99,000
4	<b>TOTAL ESTIMATED PURCHASES</b>	<b>34,640,000</b>	<b>2.36</b>	<b>819,000</b>	<b>34,640,000</b>	<b>2.36</b>	<b>819,000</b>
<i>ACTUAL</i>							
5	Southern Company Interchange	72,954,748	3.43	2,501,286	72,954,748	3.43	2,501,286
6	Non-Associated Companies	72,484,861	3.52	2,550,823	72,484,861	3.52	2,550,823
7	Alabama Electric Co-op	237,000	2.84	6,728	237,000	2.84	6,728
8	Other Wheeled Energy	6,502,823	N/A	N/A	6,502,823	N/A	N/A
9	Other Transactions	53,132,249	N/A	3,953	53,132,249	N/A	3,953
10	Less: Flow-Thru Energy	(98,852,227)	1.64	(1,620,030)	(98,852,227)	1.64	(1,620,030)
11	<b>TOTAL ACTUAL PURCHASES</b>	<b>106,459,454</b>	<b>3.23</b>	<b>3,442,760</b>	<b>106,459,454</b>	<b>3.23</b>	<b>3,442,760</b>
12	Difference in Amount	71,819,454	0.87	2,623,760	71,819,454	0.87	2,623,760
13	Difference in Percent	207.33	36.86	320.36	207.33	36.86	320.36

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