

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

MARCH 4, 2003

RE: Docket No. 030001-EI - Fuel and purchased power cost recovery clause with generating performance incentive factor.

ISSUE 1: Should the Commission approve a mid-course correction to Progress Energy Florida's (PEF) authorized capacity cost recovery factors to refund its projected \$21.1 million over-recovery for 2003?

RECOMMENDATION: Yes. The Commission should approve a mid-course correction to PEF's authorized capacity cost recovery factors to refund its projected end-of-period \$21.1 million over-recovery for 2003.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

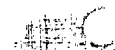
Charles M. Darr
Shirley B. ...
Mark J. ...
J. ...
Clayton ...

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

02137 MAR-4 8

FPSC-COMMISSION CLERK



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ISSUE 2: Should the Commission approve a mid-course correction to PEF's authorized fuel and purchased power cost recovery factors to collect \$28.5 million of its \$66.3 million under-recovery for 2002?

RECOMMENDATION: Yes. The Commission should approve a mid-course correction to PEF's authorized fuel and purchased power cost recovery factors to collect \$28.5 million of its \$66.3 million 2002 under-recovery during the remainder of 2003. This approval would mitigate the rate impact of PEF collecting this amount during 2004.

APPROVED

ISSUE 3: Should the Commission approve a mid-course correction to PEF's authorized fuel and purchased power cost recovery factors to collect its projected \$93.9 million under-recovery for 2003?

RECOMMENDATION: Yes. PEF's request for mid-course correction of its fuel factors should be approved for the following four reasons: 1) PEF's projected underrecovery based on the current factors exceeds the ten percent threshold for reporting purposes; 2) PEF's projected underrecovery is based on reasonable fuel price assumptions; 3) the proposed mid-course correction would most likely result in better price signals to PEF customers; and 4) the proposed mid-course correction may prevent more severe customer rate impacts in 2004. Any over-recovery that PEF collects due to the proposed fuel cost recovery factors will be refunded to PEF's ratepayers with interest.

APPROVED

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ISSUE 4: If the Commission approves PEF's petition for a mid-course correction, in whole or in part, what should be the effective date of the mid-course correction?

RECOMMENDATION: The effective date should be the cycle one billing day for April 2003, which begins March 28, 2003. If the Commission does not approve staff's recommendations in Issues 1, 2 and 3, this issue is moot.

APPROVED

ISSUE 5: Should this docket be closed?

RECOMMENDATION: No.

APPROVED