

VOTE SHEET

MARCH 4, 2003

RE: Docket No. 030001-EI - Fuel and purchased power cost recovery clause with generating performance incentive factor.

ISSUE 1: Should the Commission approve a mid-course correction to FPL's authorized fuel and purchased power cost recovery factors to collect its \$72.5 million under-recovery for 2002?

RECOMMENDATION: Yes. The Commission should approve FPL's petition for a mid-course correction to collect its \$72.5 million under-recovery for 2002. This approval would mitigate the rate impact of FPL collecting this amount during 2004.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Paul M. Brad
Mauro
W. J. ...
J. ...
Nedley Bradley

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

02138 MAR -4 8

VOTE SHEET

MARCH 4, 2003

Docket No. 030001-EI - Fuel and purchased power cost recovery clause with generating performance incentive factor.

(Continued from previous page)

ISSUE 2: Should the Commission approve a mid-course correction to FPL's authorized fuel and purchased power cost recovery factors to collect FPL's projected \$274.9 million under-recovery in 2003?

PRIMARY RECOMMENDATION: Yes. FPL's request for mid-course correction of its fuel factors should be approved for the following four reasons: 1) FPL's projected under-recovery based on the current factors exceeds the ten percent threshold for reporting purposes; 2) FPL's projected under-recovery is based on reasonable fuel price assumptions; 3) the proposed mid-course correction would most likely result in better price signals to FPL customers; and 4) the proposed mid-course correction may prevent more severe customer rate impacts in 2004. Any over-recovery that FPL collects due to the proposed fuel cost recovery factors will be refunded to FPL's ratepayers with interest.

APPROVED

ALTERNATE RECOMMENDATION: No. For reasons set forth in staff's February 25, 2003 memorandum, the Commission should authorize FPL to collect \$101.2 million of its projected 2003 under-recovery during the remainder of 2003. The Commission should also authorize FPL to collect, subject to regulatory review, the remaining \$173.7 million of its projected 2003 under-recovery during 2004. If the Commission approves staff's recommendation in Issue 1 and alternate staff's recommendation in this issue, the Commission will have authorized FPL to collect its projected \$347.4 million under-recovery over a 21-month time period, compared with nine months as FPL requested.

DENIED

VOTE SHEET

MARCH 4, 2003

Docket No. 030001-EI - Fuel and purchased power cost recovery clause with generating performance incentive factor.

(Continued from previous page)

ISSUE 3: If the Commission approves FPL's petition, in whole or in part, for a mid-course correction, what should be the effective date of the mid-course correction?

RECOMMENDATION: If the Commission does not approve staff's recommendations in Issues 1 and 2, this issue is moot. If the Commission approves staff's recommendations in Issue 1, Issue 2, or both, the effective date should be April 2, 2003.

APPROVED

ISSUE 4: Should this docket be closed?

RECOMMENDATION: No.

APPROVED