



**Florida  
Public  
Utilities  
Company**

P O Box 3395  
West Palm Beach, FL 33402-3395

March 19, 2003

Ms. Blanca S. Bayó, Director  
Commission Clerk & Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd  
Tallahassee, FL 32399-0950

RE: DOCKET NO. 030001-EI: CONTINUING SURVEILLANCE AND REVIEW  
OF FUEL COST RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayó:

We are enclosing ten (10) copies of the February 2003 Fuel Schedules for our Marianna Electric Division and Fernandina Beach Electric Division.

In our Marianna Electric Division, the over-recovery was more than projected primarily due to revenues being higher than projected.

In our Fernandina Beach Electric Division, the over-recovery was more than projected primarily due to fuel costs being lower than projected.

Sincerely,

James V. Mesite, Jr.  
Senior Project Accountant

Enclosures

CC: Kathy Welsh – FPSC, Miami  
Norman H. Horton, Jr., Esq., Messer, etc.  
Jack English (cover via e-mail)  
Chuck Stein (cover via e-mail)  
George Bachman (cover via e-mail)  
Marc Cutshaw (cover via e-mail)  
Mario Lacaci (cover via e-mail)  
SJ 80-441  
Jim Mesite (cover)

DOCUMENT NUMBER TYPE

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FPSC-COMMISSION CLERK

This Section:

Florida Public Utilities Company

# **Marianna Electric Division**

Following Section:

Florida Public Utilities Company  
**Fernandina Beach Electric Division**

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: February 2003

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	10	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	473,451	437,144	36,307	8.31%	22,333	20,620	1,713	8.31%	2.11996	2.12	-4E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	344,896	380,182	(35,286)	-9.28%	22,333	20,620	1,713	8.31%	1.54433	1.84375	-0.29942	-16.24%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>818,347</u>	<u>817,326</u>	<u>1,021</u>	0.12%	22,333	20,620	1,713	8.31%	3.66429	3.96375	-0.29946	-7.55%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					22,333	20,620	1,713	8.31%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>818,347</u>	<u>817,326</u>	<u>1,021</u>	0.12%	22,333	20,620	1,713	8.31%	3.66429	3.96375	-0.29946	-7.55%
21 Net Unbilled Sales (A4)	(121,984) *	(111,461) *	(10,523)	9.44%	(3,329)	(2,812)	(517)	18.39%	-0.49314	-0.49361	0.00047	-0.10%
22 Company Use (A4)	1,209 *	1,031 *	178	17.26%	33	26	7	26.92%	0.00489	0.00457	0.00032	7.00%
23 T & D Losses (A4)	32,722 *	32,701 *	21	0.06%	893	825	68	8.24%	0.13228	0.14482	-0.01254	-8.66%
24 SYSTEM KWH SALES	818,347	817,326	1,021	0.12%	24,736	22,581	2,155	9.54%	3.30832	3.61953	-0.31121	-8.60%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	818,347	817,326	1,021	0.12%	24,736	22,581	2,155	9.54%	3.30832	3.61953	-0.31121	-8.60%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	818,347	817,326	1,021	0.12%	24,736	22,581	2,155	9.54%	3.30832	3.61953	-0.31121	-8.60%
28 GPIF**												
29 TRUE-UP**	<u>6,202</u>	<u>6,202</u>	<u>0</u>	0.00%	24,736	22,581	2,155	9.54%	0.02507	0.02747	-0.0024	-8.74%
30 TOTAL JURISDICTIONAL FUEL COST	<u>824,549</u>	<u>823,528</u>	<u>1,021</u>	0.12%	24,736	22,581	2,155	9.54%	3.3334	3.647	-0.3136	-8.60%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.3358	3.64963	-0.31383	-8.60%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.336	3.650	-0.314	-8.60%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	10	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,136,181	983,210	152,971	15.56%	53,594	46,375	7,219	15.57%	2.11998	2.12013	-0.00015	-0.01%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	885,995	816,309	69,686	8.54%	53,594	46,375	7,219	15.57%	1.65316	1.76024	-0.10708	-6.08%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,022,176</u>	<u>1,799,519</u>	<u>222,657</u>	12.37%	53,594	46,375	7,219	15.57%	3.77314	3.88036	-0.10722	-2.76%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					53,594	46,375	7,219	15.57%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,022,176</u>	<u>1,799,519</u>	<u>222,657</u>	12.37%	53,594	46,375	7,219	15.57%	3.77314	3.88036	-0.10722	-2.76%
21 Net Unbilled Sales (A4)	(82,745) *	(295,063) *	212,318	-71.96%	(2,193)	(7,604)	5,411	-71.16%	-0.15448	-0.56668	0.4122	-72.74%
22 Company Use (A4)	2,981 *	2,134 **	847	39.69%	79	55	24	43.64%	0.00557	0.0041	0.00147	35.85%
23 T & D Losses (A4)	80,896 *	71,981 *	8,915	12.39%	2,144	1,855	289	15.58%	0.15103	0.13824	0.01279	9.25%
24 SYSTEM KWH SALES	2,022,176	1,799,519	222,657	12.37%	53,564	52,069	1,495	2.87%	3.77526	3.45602	0.31924	9.24%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,022,176	1,799,519	222,657	12.37%	53,564	52,069	1,495	2.87%	3.77526	3.45602	0.31924	9.24%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,022,176	1,799,519	222,657	12.37%	53,564	52,069	1,495	2.87%	3.77526	3.45602	0.31924	9.24%
28 GPIF**												
29 TRUE-UP**	<u>12,401</u>	<u>12,404</u>	<u>(3)</u>	-0.02%	53,564	52,069	1,495	2.87%	0.02315	0.02382	-0.00067	-2.81%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,034,577</u>	<u>1,811,923</u>	<u>222,654</u>	12.29%	53,564	52,069	1,495	2.87%	3.7984	3.47985	0.31855	9.15%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.80113	3.48236	0.31877	9.15%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.801	3.482	0.319	9.16%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: February 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	473,451	437,144	36,307	8.31%	1,136,181	983,210	152,971	15.56%
3a. Demand & Non Fuel Cost of Purchased Power	344,896	380,182	(35,286)	-9.28%	885,995	816,309	69,686	8.54%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	818,347	817,326	1,021	0.12%	2,022,176	1,799,519	222,657	12.37%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 818,347	\$ 817,326	\$ 1,021	0.12%	\$ 2,022,176	\$ 1,799,519	\$ 222,657	12.37%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: February 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	910,683	825,844	84,839	10.27%	1,972,820	1,909,099	63,721	3.34%
c. Jurisdictional Fuel Revenue	910,683	825,844	84,839	10.27%	1,972,820	1,909,099	63,721	3.34%
d. Non Fuel Revenue	561,587	481,256	80,331	16.69%	1,175,897	1,075,231	100,666	9.36%
e. Total Jurisdictional Sales Revenue	1,472,270	1,307,100	165,170	12.64%	3,148,717	2,984,330	164,387	5.51%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,472,270	\$ 1,307,100	\$ 165,170	12.64%	\$ 3,148,717	\$ 2,984,330	\$ 164,387	5.51%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	24,735,931	22,580,742	2,155,189	9.54%	53,563,917	52,069,099	1,494,818	2.87%
	0	0	0	0.00%	0	0	0	0.00%
	24,735,931	22,580,742	2,155,189	9.54%	53,563,917	52,069,099	1,494,818	2.87%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: February 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>D. True-up Calculation</b>								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 910,683.00	\$ 825,844.00	\$ 84,839	10.27%	1,972,820.00	\$ 1,909,099.00	\$ 63,721	3.34%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	6,202.00	6,202.00	0	0.00%	12,401.00	12,404.00	(3)	-0.02%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0.00	0.00	0	0.00%	0.00	0.00	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	904,481.00	819,642.00	84,839	10.35%	1,960,419.00	1,896,695.00	63,724	3.36%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	818,347.00	817,326.00	1,021	0.12%	2,022,176.00	1,799,519.00	222,657	12.37%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	818,347.00	817,326.00	1,021	0.12%	2,022,176.00	1,799,519.00	222,657	12.37%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	86,134.00	2,316.00	83,818	3619.08%	(61,757.00)	97,176.00	(158,933)	-163.55%
8. Interest Provision for the Month	(179.00)		(179)	0.00%	(334.00)		(334)	0.00%
9. True-up & Inst. Provision Beg. of Month	(216,267.00)	(294,680.00)	78,413	-26.61%	(74,420.00)	(395,742.00)	321,322	-81.19%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	6,202.00	6,202.00	0	0.00%	12,401.00	12,404.00	(3)	-0.02%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (124,110.00)	\$ (286,162.00)	\$ 162,052	-56.63%	(124,110.00)	(286,162.00)	\$ 162,052	-56.63%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: February 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (216,267)	\$ (294,680)	\$ 78,413	-26.61%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(123,931)	(286,162)	162,231	-56.69%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(340,198)	(580,842)	240,644	-41.43%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (170,099)	\$ (290,421)	\$ 120,322	-41.43%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.2700%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.2500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.5200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.2600%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1050%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(179)	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT  
Month of: February 2003

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	22,333	20,620	1,713	8.31%	53,594	46,375	7,219	15.57%
4a	Energy Purchased For Qualifying Facilities								
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	22,333	20,620	1,713	8.31%	53,594	46,375	7,219	15.57%
8	Sales (Billed)	24,736	22,581	2,155	9.54%	53,564	52,069	1,495	2.87%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	33	26	7	26.92%	79	55	24	43.64%
10	T&D Losses Estimated	0.04 893	825	68	8.24%	2,144	1,855	289	15.58%
11	Unaccounted for Energy (estimated)	(3,329)	(2,812)	(517)	18.39%	(2,193)	(7,604)	5,411	-71.16%
12									
13	% Company Use to NEL	0.15%	0.13%	0.02%	15.38%	0.15%	0.12%	0.03%	25.00%
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-14.91%	-13.64%	-1.27%	9.31%	-4.09%	-16.40%	12.31%	-75.06%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	473,451	437,144	36,307	8.31%	1,136,181	983,210	152,971	15.56%
18a	Demand & Non Fuel Cost of Pur Power	344,896	380,182	(35,286)	-9.28%	885,995	816,309	69,686	8.54%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	818,347	817,326	1,021	0.12%	2,022,176	1,799,519	222,657	12.37%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.1200	2.1200	-	0.00%	2.1200	2.1200	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.5440	1.8440	(0.3000)	-16.27%	1.6530	1.7600	(0.1070)	-6.08%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.6640	3.9640	(0.3000)	-7.57%	3.7730	3.8800	(0.1070)	-2.76%

**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: February 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	20,620			20,620	2.120000	3.963754	437,144
TOTAL		20,620	0	0	20,620	2.120000	3.963754	437,144
ACTUAL:								
GULF POWER COMPANY	RE	22,333			22,333	2.119961	3.664295	473,451
TOTAL		22,333	0	0	22,333	2.119961	3.664295	473,451
CURRENT MONTH: DIFFERENCE		1,713	0	0	1,713	-0.000039	-0.299459	36,307
DIFFERENCE (%)		8.30%	0.00%	0.00%	8.30%	0.00%	-7.60%	8.30%
PERIOD TO DATE: ACTUAL	RE	53,594			53,594	2.119978	3.773139	1,136,181
ESTIMATED	RE	46,375			46,375	2.120129	3.880364	983,210
DIFFERENCE		7,219	0	0	7,219	-0.000151	-0.107225	152,971
DIFFERENCE (%)		15.60%	0.00%	0.00%	15.60%	0.00%	-2.80%	15.60%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
For the Period/Month of: February 2003

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED \$ (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE: 344,896

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

This Section:

Florida Public Utilities Company

# **Fernandina Beach Electric Division**

Previous Section:

Florida Public Utilities Company  
**Marianna Electric Division**

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	536,476	711,482	(175,006)	-24.6%	30,038	38,563	(8,525)	-22.1%	1.78599	1.84499	(0.05900)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	513,971	561,485	(47,514)	-8.5%	30,038	38,563	(8,525)	-22.1%	1.71107	1.45602	0.25505	17.5%
11 Energy Payments to Qualifying Facilities (A8a)	26,999	7,480	19,519	261.0%	1,444	400	1,044	261.0%	1.86974	1.87000	(0.00026)	0.0%
12 TOTAL COST OF PURCHASED POWER	1,077,446	1,280,447	(203,001)	-15.9%	31,482	38,963	(7,481)	-19.2%	3.42242	3.28632	0.13610	4.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					31,482	38,963	(7,481)	-19.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	334,177	265,911	68,266	25.7%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	743,269	1,014,536	(271,267)	-26.7%	31,482	38,963	(7,481)	-19.2%	2.36093	2.60384	(0.24291)	-9.3%
21 Net Unbilled Sales (A4)	(149,447) *	77,256 *	(226,703)	-293.4%	(6,330)	2,967	(9,297)	-313.4%	(0.41648)	0.22975	(0.64623)	-281.3%
22 Company Use (A4)	944 *	833 *	111	13.3%	40	32	8	25.0%	0.00263	0.00248	0.00015	6.1%
23 T & D Losses (A4)	44,598 *	60,878 *	(16,280)	-26.7%	1,889	2,338	(449)	-19.2%	0.12429	0.18104	(0.05675)	-31.4%
24 SYSTEM KWH SALES	743,269	1,014,536	(271,267)	-26.7%	35,883	33,626	2,257	6.7%	2.07137	3.01711	(0.94574)	-31.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	743,269	1,014,536	(271,267)	-26.7%	35,883	33,626	2,257	6.7%	2.07137	3.01711	(0.94574)	-31.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	743,269	1,014,536	(271,267)	-26.7%	35,883	33,626	2,257	6.7%	2.07137	3.01711	(0.94574)	-31.4%
28 GPIF**												
29 TRUE-UP**	(97,403)	(97,403)	0	0.0%	35,883	33,626	2,257	6.7%	(0.27145)	(0.28967)	0.01822	-6.3%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	645,866	917,133	(271,267)	-29.6%	35,883	33,626	2,257	6.7%	1.79992	2.72745	(0.92753)	-34.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									1.82888	2.77133	(0.94245)	-34.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1.829	2.771	(0.942)	-34.0%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,272,112	1,434,545	(162,433)	-11.3%	71,227	77,753	(6,526)	-8.4%	1.78600	1.84500	(0.05900)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,201,600	1,124,913	76,687	6.8%	71,227	77,753	(6,526)	-8.4%	1.68700	1.44678	0.24022	16.6%
11 Energy Payments to Qualifying Facilities (A8a)	34,021	14,960	19,061	127.4%	1,819	800	1,019	127.4%	1.87031	1.87000	0.00031	0.0%
12 TOTAL COST OF PURCHASED POWER	2,507,733	2,574,418	(66,685)	-2.6%	73,046	78,553	(5,507)	-7.0%	3.43309	3.27730	0.15579	4.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					73,046	78,553	(5,507)	-7.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSGLD APPORTIONMENT OF FUEL COST	568,139	517,576	50,563	9.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,939,594	2,056,842	(117,248)	-5.7%	73,046	78,553	(5,507)	-7.0%	2.65531	2.61841	0.03690	1.4%
21 Net Unbilled Sales (A4)	(105,841) *	108,088 *	(213,929)	-197.9%	(3,986)	4,128	(8,114)	-196.6%	(0.14586)	0.15520	(0.30106)	-194.0%
22 Company Use (A4)	2,257 *	1,728 *	529	30.6%	85	66	19	28.8%	0.00311	0.00248	0.00063	25.4%
23 T & D Losses (A4)	116,382 *	123,406 *	(7,024)	-5.7%	4,383	4,713	(330)	-7.0%	0.16039	0.17719	(0.01680)	-9.5%
24 SYSTEM KWH SALES	1,939,594	2,056,842	(117,248)	-5.7%	72,564	69,646	2,918	4.2%	2.67295	2.95328	(0.28033)	-9.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,939,594	2,056,842	(117,248)	-5.7%	72,564	69,646	2,918	4.2%	2.67295	2.95328	(0.28033)	-9.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,939,594	2,056,842	(117,248)	-5.7%	72,564	69,646	2,918	4.2%	2.67295	2.95328	(0.28033)	-9.5%
28 GPIF**												
29 TRUE-UP**	(194,805)	(194,806)	1	0.0%	72,564	69,646	2,918	4.2%	(0.26846)	(0.27971)	0.01125	-4.0%
30 TOTAL JURISDICTIONAL FUEL COST	1,744,789	1,862,036	(117,247)	-6.3%	72,564	69,646	2,918	4.2%	2.40448	2.67357	(0.26909)	-10.1%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.44317	2.71659	(0.27342)	-10.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.443	2.717	(0.274)	-10.1%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: February 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	536,476	711,482	(175,006)	-24.6%	1,272,112	1,434,545	(162,433)	-11.3%
3a. Demand & Non Fuel Cost of Purchased Power	513,971	561,485	(47,514)	-8.5%	1,201,600	1,124,913	76,687	6.8%
3b. Energy Payments to Qualifying Facilities	26,999	7,480	19,519	261.0%	34,021	14,960	19,061	127.4%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,077,446	1,280,447	(203,001)	-15.9%	2,507,733	2,574,418	(66,685)	-2.6%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,077,446	1,280,447	(203,001)	-15.9%	2,507,733	2,574,418	(66,685)	-2.6%
8. Less Apportionment To GSLD Customers	334,177	265,911	68,266	25.7%	568,139	517,576	50,563	9.8%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 743,269	\$ 1,014,536	\$ (271,267)	-26.7%	\$ 1,939,594	\$ 2,056,842	\$ (117,248)	-5.7%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: February 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,023,836	963,469	60,367	6.3%	2,060,204	2,041,554	18,650	0.9%
c. Jurisdictional Fuel Revenue	1,023,836	963,469	60,367	6.3%	2,060,204	2,041,554	18,650	0.9%
d. Non Fuel Revenue	560,792	598,020	(37,228)	-6.2%	1,133,209	1,235,370	(102,161)	-8.3%
e. Total Jurisdictional Sales Revenue	1,584,628	1,561,489	23,139	1.5%	3,193,413	3,276,924	(83,511)	-2.6%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,584,628	\$ 1,561,489	\$ 23,139	1.5%	\$ 3,193,413	\$ 3,276,924	\$ (83,511)	-2.6%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales	28,513,396	27,001,498	1,511,898	5.6%	57,384,437	57,106,539	277,898	0.5%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	28,513,396	27,001,498	1,511,898	5.6%	57,384,437	57,106,539	277,898	0.5%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%



CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: February 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,023,836	\$ 963,469	\$ 60,367	6.3%	\$ 2,060,204	\$ 2,041,554	\$ 18,650	0.9%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(97,403)	(97,403)	0	0.0%	(194,805)	(194,806)	1	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,121,239	1,060,872	60,367	5.7%	2,255,009	2,236,360	18,649	0.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	743,269	1,014,536	(271,267)	-26.7%	1,939,594	2,056,842	(117,248)	-5.7%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	743,269	1,014,536	(271,267)	-26.7%	1,939,594	2,056,842	(117,248)	-5.7%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	377,970	46,336	331,634	715.7%	315,415	179,518	135,897	75.7%
8. Interest Provision for the Month	1,208		1,208	0.0%	2,370		2,370	0.0%
9. True-up & Inst. Provision Beg. of Month	1,010,040	(1,873,245)	2,883,285	-153.9%	1,168,835	(1,909,024)	3,077,859	-161.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(97,403)	(97,403)	0	0.0%	(194,805)	(194,806)	1	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,291,815	\$ (1,924,312)	\$ 3,216,127	-167.1%	\$ 1,291,815	\$ (1,924,312)	\$ 3,216,127	-167.1%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: February 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,010,040	\$ (1,873,245)	\$ 2,883,285	-153.9%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,290,607	(1,924,312)	3,214,919	-167.1%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	2,300,647	(3,797,557)	6,098,204	-160.6%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,150,324	\$ (1,898,779)	\$ 3,049,103	-160.6%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.2700%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.2500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.5200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.2600%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1050%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,208	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
Month of: February 2003

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	30,038	38,563	(8,525)	-22.11%	71,227	77,753	(6,526)	-8.39%
4a	Energy Purchased For Qualifying Facilities	1,444	400	1,044	261.00%	1,819	800	1,019	127.38%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	31,482	38,963	(7,481)	-19.20%	73,046	78,553	(5,507)	-7.01%
8	Sales (Billed)	35,883	33,626	2,257	6.71%	72,564	69,646	2,918	4.19%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	40	32	8	25.00%	85	66	19	28.79%
10	T&D Losses Estimated @ 0.06	1,889	2,338	(449)	-19.20%	4,383	4,713	(330)	-7.00%
11	Unaccounted for Energy (estimated)	(6,330)	2,967	(9,297)	-313.35%	(3,986)	4,128	(8,114)	-196.56%
12									
13	% Company Use to NEL	0.13%	0.08%	0.05%	62.50%	0.12%	0.08%	0.04%	50.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-20.11%	7.61%	-27.72%	-364.26%	-5.46%	5.26%	-10.72%	-203.80%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	536,476	711,482	(175,006)	-24.60%	1,272,112	1,434,545	(162,433)	-11.32%
18a	Demand & Non Fuel Cost of Pur Power	513,971	561,485	(47,514)	-8.46%	1,201,600	1,124,913	76,687	6.82%
18b	Energy Payments To Qualifying Facilities	26,999	7,480	19,519	260.95%	34,021	14,960	19,061	127.41%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,077,446	1,280,447	(203,001)	-15.85%	2,507,733	2,574,418	(66,685)	-2.59%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.845	(0.059)	-3.20%
23a	Demand & Non Fuel Cost of Pur Power	1.711	1.456	0.255	17.51%	1.687	1.447	0.240	16.59%
23b	Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.422	3.286	0.136	4.14%	3.433	3.277	0.156	4.76%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: February 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	38,563			38,563	1.844986	3.301006	711,482
TOTAL		38,563	0	0	38,563	1.844986	3.301006	711,482
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	30,038			30,038	1.785992	3.497061	536,476
TOTAL		30,038	0	0	30,038	1.785992	3.497061	536,476
CURRENT MONTH: DIFFERENCE		(8,525)	0	0	(8,525)	-0.058994	0.196055	(175,006)
DIFFERENCE (%)		-22.1%	0.0%	0.0%	-22.1%	-3.2%	5.9%	-24.6%
PERIOD TO DATE: ACTUAL	MS	71,227			71,227	1.785997	3.472998	1,272,112
ESTIMATED	MS	77,753			77,753	1.845003	3.291780	1,434,545
DIFFERENCE		(6,526)	0	0	(6,526)	(0.059006)	0.181218	(162,433)
DIFFERENCE (%)		-8.4%	0.0%	0.0%	-8.4%	-3.2%	5.5%	-11.3%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: February 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUP- TIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ.  (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		1,444			1,444	1.869737	1.869737	26,999
TOTAL		1,444	0	0	1,444	1.869737	1.869737	26,999
CURRENT MONTH: DIFFERENCE		1,044	0	0	1,044	-0.000263	-0.000263	19,519
DIFFERENCE (%)		261.0%	0.0%	0.0%	261.0%	0.0%	0.0%	260.9%
PERIOD TO DATE: ACTUAL	MS	1,819			1,819	1.870313	1.870313	34,021
ESTIMATED	MS	800			800	1.870000	1.870000	14,960
DIFFERENCE		1,019	0	0	1,019	0.000313	0.000313	19,061
DIFFERENCE (%)		127.4%	0.0%	0.0%	127.4%	0.0%	0.0%	127.4%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: February 2003

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$513,971

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							