



ORIGINAL

401 South Dixie Highway
West Palm Beach, Florida 33401
561.838.1731

March 25, 2003

Blanca Bayó
Director
Division of the Commission
Clerk and Administrative Services

*001783 - GU
placed in 030000 - PU*

Dear Blanca Bayó:

In reference to Order No. PSC-01-0627-FOF-GU, we did not issue any long term debt or equity securities in the proceeding 2002 year.

Sincerely,

George Bachman
Chief Financial Officer & Treasurer

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