

**BEFORE THE FLORIDA
PUBLIC SERVICE COMMISSION**

**DOCKET NO. 030001-EI
FLORIDA POWER & LIGHT COMPANY**

APRIL 1, 2003

**GENERATING PERFORMANCE INCENTIVE FACTOR
PERFORMANCE FACTOR RESULTS FOR**

JANUARY THROUGH DECEMBER 2002

TESTIMONY & EXHIBITS OF:

F. IRIZARRY

DOCUMENT NUMBER DATE

03021 APR-18

FPSC-COMMISSION CLERK

1 **BEFORE THE PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF F. IRIZARRY**

4 **DOCKET NO. 030001-EI**

5 **APRIL 1, 2003**

6
7 **Q. Please state your name and business address.**

8 A. My name is Frank Irizarry and my business address is 700 Universe
9 Boulevard, Juno Beach, Florida 33408.

10
11 **Q. Mr. Irizarry, would you please state your present position with**
12 **Florida Power and Light Company (FPL).**

13 A. I am the Manager of Business Services in the Power Generation
14 Division of FPL.

15
16 **Q. Mr. Irizarry, have you previously testified in the predecessor to**
17 **this Docket?**

18 A. Yes, I have

19
20 **Q. Mr. Irizarry, what is the purpose of your testimony?**

21 A. The purpose of my testimony is to report the actual performance for
22 the Equivalent Availability Factor (EAF) and Average Net Operating
23 Heat Rate (ANOHR) for the twenty-two (22) generating units used to
24 determine the Generating Performance Incentive Factor (GPIF). I
25 have compared the actual performance of each unit to the targets that

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

1 were approved in Commission Order No. PSC-01-2516-FOF-EI
2 issued December 26, 2001, for the period January through December
3 2002, and have performed the calculations prescribed by the GPIF
4 Rule based on this comparison. My testimony presents the result of
5 my calculations, which is an incentive reward for the period.

6
7 **Q. Have you prepared, or caused to have prepared under your**
8 **direction, supervision or control, an exhibit in this proceeding?**

9 A. Yes, I have. It consists of one document. Page 1 of that document is
10 an index to the contents of the document.

11
12 **Q. What is the incentive amount you have calculated for the period**
13 **January through December, 2002?**

14 A. I have calculated a GPIF incentive reward of \$7,449,429.

15
16 **Q. Please explain how the reward amount is calculated.**

17 A. The steps involved in making this calculation are provided in
18 Document No. 1. Page 2 of Document No. 1 provides the GPIF
19 Reward/Penalty Table (Actual) which shows an overall GPIF
20 performance point value of +3.43 corresponding to a GPIF reward of
21 \$7,449,429. Page 3 provides the calculation of the maximum allowed
22 incentive dollars. The calculation of the system actual GPIF
23 performance points is shown on page 4. This page lists each unit, the
24 unit's performance indicators (ANOHR and EAF), the weighting
25 factors and the associated GPIF points.

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Page 5 is the actual EAF and adjustments summary. This page lists each of the twenty-two (22) units, the actual outage factors and the actual EAF, in columns 1 through 5. Column 6 is the target EAF. Column 7 is the adjustment for planned outage variation and Column 8 is the adjusted actual EAF, which is calculated on page 6. Column 9 contains the Generating Performance Incentive Points for availability as determined from the tables submitted to, and approved by, the Commission prior to the start of the period. These tables are shown on pages 8 through 29.

Page 7 shows the adjustments to ANOHR. For each of the twenty-two (22) units, it shows the target heat rate formula, the actual Net Output Factor (NOF) and the actual ANOHR in columns 1 through 4. Since heat rate varies with NOF, it is necessary to determine both the target and actual heat rates at the same NOF. This adjustment is to provide a common basis for comparison purposes and is shown numerically for each GPIF unit in columns 5 through 8. Column 9 contains the Generating Performance Incentive Points that have been determined from the table submitted for each unit and approved by the Commission prior to the beginning of the period. These tables are also shown on pages 8 through 29.

Q. Are there any changes to the targets approved through Commission Order No. PSC-01-2516-FOF-EI?

1 A. No, the approved targets have not changed.

2

3 **Q. Please explain the primary reason or reasons why FPL will be**
4 **rewarded under the GPIF for the January through December,**
5 **2002 period?**

6 A. The primary reason that FPL will receive a reward for the period was
7 that Turkey Point Nuclear Units 3 and 4 and St. Lucie Nuclear Units 1
8 and 2 achieved better availability than was targeted.

9

10 **Q. Please summarize the effect of FPL's nuclear unit availability on**
11 **the GPIF reward.**

12 A. Turkey Point Unit 3 operated at an adjusted actual EAF of 100%
13 compared to its target of 93.6%. This results in a +10.00 point
14 reward, which corresponds to a GPIF reward of \$1,833,417.

15

16 Turkey Point Unit 4 operated at an adjusted actual EAF of 91.6%
17 compared to its target of 86.0%. This results in a +10.00 point
18 reward, which corresponds to a GPIF reward of \$1,680,753.

19

20 St. Lucie Unit 1 operated at an adjusted actual EAF of 91.7%
21 compared to its target of 86.0%. This results in a +10.00 point
22 reward, which corresponds to a GPIF reward of \$2,047,846.

23

1 St. Lucie Unit 2 operated at an adjusted actual EAF of 100%
2 compared to its target of 93.6%. This results in a +10.00 point
3 reward, which corresponds to a GPIF reward of \$1,885,094.

4
5 The total GPIF reward due to the nuclear units' actual availability
6 performance is \$7,447,111.

7
8 **Q. Please summarize each nuclear unit's performance as it relates to**
9 **the ANOHR of the units.**

10 A. Turkey Point Unit 3 operated with an adjusted actual ANOHR of
11 11,193 Btu/kWh. This ANOHR is within the ± 75 Btu/kWh
12 deadband around the projected target; therefore, there is no GPIF
13 reward or penalty.

14
15 Turkey Point Unit 4 operated with an adjusted actual ANOHR of
16 11,117 Btu/kWh. This ANOHR is within the ± 75 Btu/kWh
17 deadband around the projected target; therefore, there is no GPIF
18 reward or penalty.

19
20 St. Lucie Unit 1 operated with an adjusted actual ANOHR of 10,811
21 Btu/kWh. This ANOHR is within the ± 75 Btu/kWh deadband
22 around the projected target; therefore, there is no GPIF reward or
23 penalty.

24

1 St. Lucie Unit 2 operated with an adjusted actual ANOHR of 10,850
2 Btu/kWh. This ANOHR is within the ± 75 Btu/kWh deadband around
3 the projected target; therefore, there is no GPIF reward or penalty.

4
5 In total, the nuclear units' heat rate performance results in no GPIF
6 reward or penalty.

7
8 **Q. What is the total GPIF incentive reward for FPL's nuclear units?**

9 A. \$7,447,111

10
11 **Q. Mr. Irizarry, would you summarize the performance of FPL's
12 fossil units?**

13 A. Yes, fourteen (14) of the eighteen (18) fossil generating units
14 performed better than their availability targets, while the remaining
15 units performed worse than their targets. The combined fossil unit
16 availability performance results in a GPIF reward of \$1,145,301.

17
18 Four (4) of the eighteen (18) fossil units operated with ANOHR that
19 were better than their projected target and six (6) units operated with
20 ANOHRs that were worse than their projected targets. The remaining
21 eight (8) units operated with ANOHRs that were within the ± 75
22 Btu/kWh deadband around the projected targets and they will receive
23 no incentive reward or penalty. In total, the combined fossil units heat
24 rate performance results in a GPIF penalty of \$1,142,983.

25

1 In total, the GPIF reward for FPL's fossil units for the period of
2 January through December 2002 is \$2,318.

3

4 **Q. Does this conclude your testimony?**

5 **A. Yes, it does.**

6

DOCUMENT NO. 1

WITNESS: F. IRIZARRY

DOCKET NO. 030001-EI

GENERATING PERFORMANCE INCENTIVE FACTOR

JANUARY THROUGH DECEMBER, 2002

FI - 1
DOCKET NO. 030001-EI
FPL Witness: F. Irizarry
Exhibit No.:
Pages 1 - 30
April 1, 2003

DOCUMENT NUMBER 1 INDEX
FLORIDA POWER & LIGHT COMPANY
JANUARY THROUGH DECEMBER, 2002

<u>DOCUMENT</u>	<u>INDEX OF MANUAL PAGES</u>	<u>TITLES</u>
1	6.203.001	Index of Manual Pages
	6.203.002	GPIF Reward/(Penalty) Table (Actual)
	6.203.003	GPIF Calculation of Maximum Allowed Incentive Dollars (Actual)
	6.203.004	Derivation of System Actual GPIF Points
	6.203.005	Actual Equivalent Availability and Adjustments Summary
	6.203.006	EAF Adjustment Documentation
	6.203.007	Adjustments to Average Net Operating Heat Rates and Adjustments Summary
	6.203.008 - 6.203.029	GPIF Units Points Tables
	6.203.030	Planned Outages Schedules (Actual)

GENERATING PERFORMANCE INCENTIVE FACTOR

REWARD/PENALTY TABLE (ACTUAL)

FLORIDA POWER & LIGHT COMPANY
JANUARY THROUGH DECEMBER, 2002

GENERATING PERFORMANCE INCENTIVE POINTS (GPIF)	FUEL SAVINGS/(LOSS) (\$000)	GENERATING PERFORMANCE INCENTIVE FACTOR (\$000)
+ 10	62,576.00	21,689.51
+ 9	56,318.40	19,520.56
+ 8	50,060.80	17,351.61
+ 7	43,803.20	15,182.66
+ 6	37,545.60	13,013.71
+ 5	31,288.00	10,844.75
+ 4	25,030.40	8,675.80
+ 3	18,772.80	6,506.85
+ 2	12,515.20	4,337.90
+ 1	6,257.60	2,168.95
0	0.00	0.00
- 1	6,702.60	(2,168.95)
- 2	13,405.20	(4,337.90)
- 3	20,107.80	(6,506.85)
- 4	26,810.40	(8,675.80)
- 5	33,513.00	(10,844.75)
- 6	40,215.60	(13,013.71)
- 7	46,918.20	(15,182.66)
- 8	53,620.80	(17,351.61)
- 9	60,323.40	(19,520.56)
- 10	67,026.00	(21,689.51)

<----- 3 43 7,449.429 ----->

GENERATING PERFORMANCE INCENTIVE FACTOR

CALCULATION OF MAXIMUM ALLOWED INCENTIVE DOLLARS

ACTUAL

FLORIDA POWER & LIGHT COMPANY
JANUARY THROUGH DECEMBER, 2002

LINE 1	BEGINNING OF PERIOD BALANCE OF COMMON EQUITY		\$ 5,444,138,876
	END OF MONTH BALANCE OF COMMON EQUITY		
LINE 2	MONTH OF January	2002	\$ 5,483,614,440
LINE 3	MONTH OF February	2002	\$ 5,464,311,451
LINE 4	MONTH OF March	2002	\$ 5,465,713,851
LINE 5	MONTH OF April	2002	\$ 5,236,678,201
LINE 6	MONTH OF May	2002	\$ 5,264,143,052
LINE 7	MONTH OF June	2002	\$ 5,250,553,629
LINE 8	MONTH OF July	2002	\$ 5,266,725,156
LINE 9	MONTH OF August	2002	\$ 5,284,571,716
LINE 10	MONTH OF September	2002	\$ 5,278,515,518
LINE 11	MONTH OF October	2002	\$ 5,140,016,047
LINE 12	MONTH OF November	2002	\$ 5,108,954,003
LINE 13	MONTH OF December	2002	\$ 5,381,760,459
LINE 14	AVERAGE COMMON EQUITY FOR THE PERIOD (SUMMATION OF LINE1 THROUGH LINE 13 DIVIDED BY 13)		\$ 5,313,053,569
LINE 15	25 BASIS POINTS		0.0025
LINE 16	REVENUE EXPANSION FACTOR		60.4594%
LINE 17	MAXIMUM ALLOWED INCENTIVE DOLLARS (LINE 14 TIMES LINE 15 DIVIDED BY LINE 16)		\$ 21,969,510
LINE 18	JURISDICTIONAL SALES		95,522,890,000 KWH
LINE 19	TOTAL SALES		96,756,048,000 KWH
LINE 20	JURISDICTIONAL SEPARATION FACTOR (LINE 18 DIVIDED BY LINE 19)		98.73%
LINE 21	MAXIMUM ALLOWED JURISDICTIONAL INCENTIVE DOLLARS		\$ 21,689,508

JANUARY THROUGH DECEMBER, 2002

DERIVATION OF SYSTEM ACTUAL GPIF POINTS

PILANT/UNIT	PERFORMANCE INDICATOR	WEIGHTING FACTOR %	UNIT POINTS	WEIGHTED UNIT POINTS
Cape Canaveral 1	EAF	0.60	1.55	.0093
	ANHR	1.12	0.00	.0000
Cape Canaveral 2	EAF	0.43	-8.74	-.0375
	ANHR	1.49	1.22	.0181
Lauderdale 4	EAF	1.37	10.00	.1368
	ANHR	2.27	-7.73	-.1757
Lauderdale 5	EAF	1.35	6.26	.0844
	ANHR	2.17	-1.93	-.0418
Manatee 1	EAF	0.68	10.00	.0681
	ANHR	1.81	0.00	.0000
Manatee 2	EAF	0.63	10.00	.0635
	ANHR	2.83	0.00	.0000
Martin 1	EAF	0.56	-10.00	-.0561
	ANHR	4.05	1.04	.0420
Martin 2	EAF	0.63	-5.28	-.0334
	ANHR	6.42	0.00	.0000
Martin 3	EAF	1.54	5.58	.0861
	ANHR	2.45	-4.68	-.1145
Martin 4	EAF	1.54	10.00	.1544
	ANHR	2.50	-10.00	-.2499
Port Everglades 3	EAF	0.44	-7.91	-.0345
	ANHR	2.34	0.00	.0000
Port Everglades 4	EAF	0.44	10.00	.0443
	ANHR	3.00	0.00	.0000
Putnam 1	EAF	0.23	8.72	.0197
	ANHR	1.16	-5.21	-.0603
Riviera 3	EAF	0.81	10.00	.0808
	ANHR	1.36	0.00	.0000
Riviera 4	EAF	0.54	10.00	.0542
	ANHR	1.08	10.00	.1082
Turkey Point 1	EAF	0.42	10.00	.0417
	ANHR	2.08	-2.64	-.0550
Turkey Point 2	EAF	0.33	10.00	.0332
	ANHR	1.23	0.16	.0020
Turkey Point 3	EAF	8.45	10.00	.8453
	ANHR	1.69	0.00	.0000
Turkey Point 4	EAF	7.75	10.00	.7749
	ANHR	1.20	0.00	.0000
St. Lucie 1	EAF	9.44	10.00	.9442
	ANHR	2.75	0.00	.0000
St. Lucie 2	EAF	8.69	10.00	.8691
	ANHR	4.12	0.00	.0000
Scherer 4	EAF	3.16	-5.93	-.1871
	ANHR	0.84	0.00	.0000
GPIF System Total:		100.00		3.43

ACTUAL EQUIVALENT AVAILABILITY AND ADJUSTMENTS

JANUARY THROUGH DECEMBER, 2002

1	2	3	4	5	6	7	8	9				ACTUAL FUEL SAVINGS/ (LOSS) (\$000)
UNIT	ACTUAL				TARGET EAF	ADJ TO EAF (1)	ADJUSTED ACTUAL EAF	POINTS FROM TABLES	ORIGINAL PLANNED DATES	ACTUAL DATES		
	FOF	MOF	POF	EAF								
Cape Canaveral 1	0.26	8.97	0.00	90.8	90.3	0.5	90.8	1.55	NONE	NONE		58.0
Cape Canaveral 2	0.82	9.80	3.72	85.7	88.2	-2.6	85.6	-8.74	04/03/02 - 04/17/02	12/2/2002 - 12/15/2002		(236.4)
Lauderdale 4	0.70	2.19	2.85	94.3	91.8	2.6	94.4	10.00	03/09/02 - 03/18/02	3/22/2002 - 4/02/2002		855.8
Lauderdale 5	0.16	3.72	2.52	93.6	91.9	1.6	93.4	6.26	09/28/02 - 10/07/02	10/25/2002 - 11/03/2002		528.4
Manatee 1	0.87	1.68	3.81	93.6	81.5	8.3	89.8	10.00	04/15/02 - 05/12/02	10/22/2002 - 11/04/2002		426.5
Manatee 2	0.42	1.64	3.86	94.1	85.4	4.7	90.1	10.00	04/20/02 - 05/19/02	11/07/2002 - 11/21/2002		397.3
Martin 1	13.70	1.67	6.14	78.5	89.2	-9.0	80.2	-10.00	11/30/02 - 12/15/02	3/01/2002 - 3/24/2002		(351.1)
Martin 2	0.28	6.38	0.00	93.3	90.8	-1.3	89.5	-5.28	03/02/02 - 03/17/02	NONE		(209.5)
Martin 3	0.37	3.31	0.82	95.5	94.9	1.4	96.3	5.58	NONE	5/17/2002 - 5/22/2002		539.1
Martin 4	0.49	1.07	9.25	89.2	87.9	6.3	94.2	10.00	04/20/02 - 05/14/02	4/21/2002 - 4/30/2002		965.9
Port Everglades 3	1.19	6.19	3.84	88.8	94.3	-2.0	92.3	-7.91	NONE	11/09/2002 - 11/22/2002		(216.0)
Port Everglades 4	0.75	0.64	9.24	89.4	86.0	4.7	90.7	10.00	11/02/02 - 12/01/02	4/07/2002 - 5/11/2002		277.2
Putnam 1	2.15	6.39	1.77	89.7	84.7	2.2	86.9	8.72	10/26/02 - 11/30/02	2/26/2002 - 3/04/2002		123.5
Riviera 3	0.25	3.25	4.12	92.4	84.4	11.9	96.3	10.00	NONE	4/08/2002 - 4/23/2002		505.9
Riviera 4	0.58	2.25	19.05	78.1	93.1	3.4	96.5	10.00	NONE	01/01/2002 - 2/23/2002		339.5
Turkey Point 1	0.95	2.77	0.00	96.3	85.4	3.7	89.2	10.00	11/30/02 - 12/27/02	NONE		261.0
Turkey Point 2	0.67	0.49	11.23	87.6	94.3	4.4	98.7	10.00	NONE	2/25/2002 - 4/07/2002		207.8
Turkey Point 3	0.00	0.00	0.36	99.6	93.6	6.4	100.0	10.00	NONE	NONE		5289.6
Turkey Point 4	0.23	0.00	4.27	95.5	86.0	5.6	91.6	10.00	03/25/02 - 04/24/02	3/23/2002 - 4/07/2002		4849.2
St. Lucie 1	0.08	0.00	7.39	92.5	86.0	5.7	91.7	10.00	09/30/02 - 10/30/02	9/30/2002 - 10/24/2002		5908.3
St. Lucie 2	0.00	0.00	0.30	99.7	93.6	6.4	100.0	10.00	NONE	NONE		5438.7
Scherer 4	1.52	3.53	11.38	83.6	84.4	-1.2	83.2	-5.93	11/09/02 - 12/22/02	11/09/2002 - 12/20/2002		(1165.0)
												24793.6

(1) EQUIVALENT AVAILABILITY ADJUSTMENT DUE TO PLANNED OUTAGE ACTUAL DURATION VERSUS TARGETED DURATION
SEE 6.203.006 FOR FORMULAS AND CALCULATION DATA

EQUIVALENT AVAILABILITY ADJUSTMENTS
 JANUARY THROUGH DECEMBER, 2002

PLANT / UNIT	ACTUAL				TARGETS		ADJUSTED ACTUAL EAF%
	PH	EFOH	EMOH	EPOH	POF%	EPOH	
Cape Canaveral 1	8760	22.8	786.2	0.0	0.0	0.0	90.8
Cape Canaveral 2	8760	71.7	858.3	325.6	3.8	332.9	85.6
Lauderdale 4	8760	61.3	192.1	249.5	2.7	236.5	94.4
Lauderdale 5	8760	14.4	325.6	221.2	2.7	236.5	93.4
Manatee 1	8760	76.4	147.6	333.5	7.7	674.5	89.8
Manatee 2	8760	36.4	143.6	337.9	7.9	692.0	90.1
Martin 1	8760	1200.3	146.7	538.0	4.1	359.2	80.2
Martin 2	8760	24.5	559.1	0.0	4.1	359.2	89.5
Martin 3	8760	32.0	289.8	71.5	0.0	0.0	96.3
Martin 4	8760	43.3	93.4	810.3	4.2	367.9	94.2
Port Everglades 3	8760	104.3	542.4	336.0	0.0	0.0	92.3
Port Everglades 4	8760	65.4	56.3	809.6	7.9	692.0	90.7
Putnam 1	8760	188.7	559.7	154.8	4.8	420.5	86.9
Riviera 3	8760	22.2	284.6	360.5	0.0	0.0	96.3
Riviera 4	8760	51.0	197.5	1668.5	0.0	0.0	96.5
Turkey Point 1	8760	82.8	242.5	0.0	7.4	648.2	89.2
Turkey Point 2	8760	58.6	43.3	983.7	0.0	0.0	98.7
Turkey Point 3	8760	0.0	0.0	31.6	0.0	0.0	100.0
Turkey Point 4	8760	19.8	0.0	374.5	8.2	720.0	91.6
St. Lucie 1	8760	6.6	0.0	647.1	8.2	720.0	91.7
St. Lucie 2	8760	0.0	0.0	26.4	0.0	0.0	100.0
Scherer 4	8760	133.3	309.4	996.6	11.8	1033.7	83.2

$$\frac{PH - EPOH_T}{(EFOH_A + EMOH_A) \times \dots}$$

$$PH - EPOH_A$$

$$ADJ. \text{ ACTUAL EAF\%} = 100\% - POF_T - \dots \times 100\%$$

ADJUSTMENTS TO AVERAGE NET OPERATING HEAT RATES & ADJUSTMENTS SUMMARY

JANUARY THROUGH DECEMBER, 2002

1	2	3	4	5	6	7	8	9	
UNIT	HEAT RATE (1) FORMULA	ACTUAL		TARGET (2)	ADJUST.(3)	ADJUST.(5)		GPIF(6) FROM TABLE	ACTUAL FUEL SAV./(LOSS) \$000
		NOF %	ANOHR BTU/KWH	ANOHR AT BTU/KWH	TO ANOHR BTU/KWH	TARGET (4)	ACTUAL ANOHR BTU/KWH		
Cape Canaveral 1	ANOHR = -16.85 x NOF - 10788	65.5	9727	9684	43	9163	9207	0.00	0.0
Cape Canaveral 2	ANOHR = -17.90 x NOF - 10900	64.0	9661	9754	-93	9209	9115	1.22	113.5
Lauderdale 4	ANOHR = -9.46 x NOF - 8271	87.8	7618	7441	177	7351	7528	-7.73	(1099.6)
Lauderdale 5	ANOHR = -11.86 x NOF - 8470	87.2	7535	7436	99	7303	7401	-1.93	(261.8)
Manatee 1	ANOHR = -14.77 x NOF - 11200	53.4	10415	10411	4	9861	9865	0.00	0.0
Manatee 2	ANOHR = -6.62 x NOF - 10668	55.5	10335	10300	35	10054	10088	0.00	0.0
Martin 1	ANOHR = -29.41 x NOF - 11785	57.4	9990	10097	-107	9147	9040	1.04	262.8
Martin 2	ANOHR = -30.12 x NOF - 11702	57.1	10012	9982	30	8884	8914	0.00	0.0
Martin 3	ANOHR = -0.64 x NOF - 6891	93.4	6958	6831	127	6828	6954	-4.68	(716.7)
Martin 4	ANOHR = -4.07 x NOF - 7134	92.2	7028	6759	269	6734	7004	-10.00	(1563.8)
Port Everglades 3	ANOHR = -17.96 x NOF - 11090	66.5	9929	9896	33	9355	9388	0.00	0.0
Port Everglades 4	ANOHR = -24.58 x NOF - 11568	65.3	9933	9963	-30	9192	9162	0.00	0.0
Putnam 1	ANOHR = -32.48 x NOF - 11676	79.2	9261	9104	157	8679	8836	-5.21	(377.3)
Riviera 3	ANOHR = -15.29 x NOF - 11282	61.7	10327	10338	-11	9809	9797	0.00	0.0
Riviera 4	ANOHR = -13.69 x NOF - 11109	66.8	9762	10194	-432	9797	9366	10.00	676.9
Turkey Point 1	ANOHR = -20.37 x NOF - 10909	61.3	9783	9660	123	8960	9083	-2.64	(343.9)
Turkey Point 2	ANOHR = -10.35 x NOF - 10372	62.7	9645	9723	-78	9410	9332	0.16	12.3
Turkey Point 3	ANOHR = -61.99 x NOF - 17338	103.2	10994	10939	55	11137	11193	0.00	0.0
Turkey Point 4	ANOHR = -26.91 x NOF - 13771	101.9	11069	11031	38	11079	11117	0.00	0.0
St. Lucie 1	ANOHR = -15.51 x NOF - 12345	101.1	10795	10777	18	10793	10811	0.00	0.0
St. Lucie 2	ANOHR = -11.94 x NOF - 12021	101.2	10836	10812	24	10826	10850	0.00	0.0
Scherer 4	ANOHR = -8.58 x NOF - 10955	85.0	10225	10226	-1	10098	10097	0.00	0.0

(3297.6)

- 1) THESE FORMULAS ARE AS APPROVED BY THE COMMISSION IN THE PROJECTED DATA AND REFLECT ON MONTHLY ACTUAL DATA
- 2) CALCULATED FROM ANOHR FORMULA IN COLUMN 2 USING ACTUAL NOF IN COLUMN 3
- 3) ADJUSTMENT TO ANOHR=ACTUAL ANOHR - TARGET ANOHR AT ACTUAL NOF (COLUMN 6 = COLUMN 4 - COLUMN 5).
- 4) AT TARGET NOF AS APPROVED BY THE COMMISSION IN PROJECTED DATA.
- 5) AT TARGET NOF, ADJUSTED ACTUAL ANOHR = TARGET ANOHR + ADJUSTMENTS (COLUMN 8 = COLUMN 7 + COLUMN 6).
- 6) OBTAINED FROM GPIF POINTS TABLES AS APPROVED BY THE COMMISSION IN PROJECTED TARGETS.

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Cape Canaveral 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	374.97	93.30	+10	700.14	9009	
+9	337.47	93.00	+9	630.12	9017	
+8	299.98	92.70	+8	560.11	9025	
+7	262.48	92.40	+7	490.09	9033	
+6	224.98	92.10	+6	420.08	9041	
+5	187.49	91.80	+5	350.07	9049	
+4	149.99	91.50	+4	280.05	9057	
+3	112.49	91.20	+3	210.04	9065	
+2	74.99	90.90	+2	140.03	9072	
+1	37.50	90.60	+1	70.01	9080	
				0.00	9088	
0	0.00	90.30	0	0.00	9163	<- Adj. Act. HR=9207
				(0.00)	9238	
-1	(-37.59)	90.00	-1	(-70.01)	9246	
-2	(-75.18)	89.70	-2	(-140.03)	9254	
-3	(-112.77)	89.40	-3	(-210.04)	9262	
-4	(-150.36)	89.10	-4	(-280.05)	9270	
-5	(-187.95)	88.80	-5	(-350.07)	9278	
-6	(-225.54)	88.50	-6	(-420.08)	9286	
-7	(-263.12)	88.20	-7	(-490.09)	9294	
-8	(-300.71)	87.90	-8	(-560.11)	9302	
-9	(-338.30)	87.60	-9	(-630.12)	9309	
-10	(-375.89)	87.30	-10	(-700.14)	9317	
	----- WEIGHTING FACTOR =	0.60		----- WEIGHTING FACTOR =	1.12	

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Cape Canaveral 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	268.44	91.22	+10	930.77	8983
+9	241.59	90.92	+9	837.69	8998
+8	214.75	90.62	+8	744.62	9013
+7	187.91	90.32	+7	651.54	9028
+6	161.06	90.02	+6	558.46	9043
+5	134.22	89.72	+5	465.39	9058
+4	107.38	89.42	+4	372.31	9073
+3	80.53	89.12	+3	279.23	9088
+2	53.69	88.82	+2	186.15	9104
+1	26.84	88.52	+1	93.08	9119
				0.00	9134
0	0.00	88.22	0	0.00	9209
				(0.00)	9284
-1	(-27.04)	87.92	-1	(-93.08)	9299
-2	(-54.08)	87.62	-2	(-186.15)	9314
-3	(-81.12)	87.32	-3	(-279.23)	9329
-4	(-108.16)	87.02	-4	(-372.31)	9344
-5	(-135.20)	86.72	-5	(-465.39)	9359
-6	(-162.24)	86.42	-6	(-558.46)	9374
-7	(-189.28)	86.12	-7	(-651.54)	9389
-8	(-216.32)	85.82	-8	(-744.62)	9404
-9	(-243.36)	85.52	-9	(-837.69)	9419
-10	(-270.40)	85.22	-10	(-930.77)	9434
	WEIGHTING FACTOR =	0.43		WEIGHTING FACTOR =	1.49

<- Adj. Act.
HR=9116

<- Adj. Act.
EAF= 85.59

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Lauderdale 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	855.80	94.26	+10	1422.72	7143
+9	770.22	94.01	+9	1280.45	7157
+8	684.64	93.76	+8	1138.18	7170
+7	599.06	93.51	+7	995.91	7183
+6	513.48	93.26	+6	853.63	7196
+5	427.90	93.01	+5	711.36	7210
+4	342.32	92.76	+4	569.09	7223
+3	256.74	92.51	+3	426.82	7236
+2	171.16	92.26	+2	284.54	7249
+1	85.58	92.01	+1	142.27	7263
				0.00	7276
0	0.00	91.76	0	0.00	7351
				(0.00)	7426
-1	(-85.89)	91.51	-1	(-142.27)	7439
-2	(-171.77)	91.26	-2	(-284.54)	7452
-3	(-257.66)	91.01	-3	(-426.82)	7466
-4	(-343.54)	90.76	-4	(-569.09)	7479
-5	(-429.43)	90.51	-5	(-711.36)	7492
-6	(-515.32)	90.26	-6	(-853.63)	7506
-7	(-601.20)	90.01	-7	(-995.91)	7519
-8	(-687.09)	89.76	-8	(-1138.18)	7532
-9	(-772.97)	89.51	-9	(-1280.45)	7545
-10	(-858.86)	89.26	-10	(-1422.72)	7559
	-----			-----	
	WEIGHTING FACTOR =	1.37		WEIGHTING FACTOR =	2.27

<- Adj. Act. EAF= 94.40

<- Adj. Act. HR=7528

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Lauderdale 5

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	844.77	94.36	+10	1358.46	7103
+9	760.29	94.11	+9	1222.61	7116
+8	675.81	93.86	+8	1086.77	7128
+7	591.34	93.61	+7	950.92	7141
+6	506.86	93.36	+6	815.07	7153
+5	422.38	93.11	+5	679.23	7165
+4	337.91	92.86	+4	543.38	7178
+3	253.43	92.61	+3	407.54	7190
+2	168.95	92.36	+2	271.69	7203
+1	84.48	92.11	+1	135.85	7215
				0.00	7228
0	0.00	91.86	0	0.00	7303
				(0.00)	7378
-1	(-84.59)	91.61	-1	(-135.85)	7390
-2	(-169.18)	91.36	-2	(-271.69)	7402
-3	(-253.77)	91.11	-3	(-407.54)	7415
-4	(-338.36)	90.86	-4	(-543.38)	7427
-5	(-422.94)	90.61	-5	(-679.23)	7440
-6	(-507.53)	90.36	-6	(-815.07)	7452
-7	(-592.12)	90.11	-7	(-950.92)	7465
-8	(-676.71)	89.86	-8	(-1086.77)	7477
-9	(-761.30)	89.61	-9	(-1222.61)	7489
-10	(-845.89)	89.36	-10	(-1358.46)	7502
	-----			-----	
	WEIGHTING FACTOR =	1.35		WEIGHTING FACTOR =	2.17

<- Adj. Act.
F&LF= 0.1.43

<- Adj. Act.
HR=7401

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Manatee 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	426.45	84.53	<- Adj. Act. EAF= 89.85	+10	1133.93	9667
+9	383.81	84.23		+9	1020.54	9679
+8	341.16	83.93		+8	907.14	9690
+7	298.52	83.63		+7	793.75	9702
+6	255.87	83.33		+6	680.36	9714
+5	213.23	83.03		+5	566.97	9726
+4	170.58	82.73		+4	453.57	9738
+3	127.94	82.43		+3	340.18	9750
+2	85.29	82.13		+2	226.79	9762
+1	42.65	81.83		+1	113.39	9774
					0.00	9786
0	0.00	81.53		0	0.00	9861
					(0.00)	9936
-1	(-43.06)	81.23		-1	(-176.99)	9948
-2	(-86.12)	80.93		-2	(-353.99)	9960
-3	(-129.18)	80.63		-3	(-530.98)	9972
-4	(-172.24)	80.33		-4	(-707.98)	9984
-5	(-215.30)	80.03		-5	(-884.97)	9996
-6	(-258.36)	79.73		-6	(-1061.97)	10008
-7	(-301.42)	79.43		-7	(-1238.96)	10020
-8	(-344.48)	79.13		-8	(-1415.95)	10031
-9	(-387.53)	78.83		-9	(-1592.95)	10043
-10	(-430.59)	78.53		-10	(-1769.94)	10055
	WEIGHTING FACTOR =	0.68			WEIGHTING FACTOR =	1.81

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Manatee 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	397.31	87.90	<- Adj. Act. EAF= 90.13	+10	1769.94	9839
+9	357.58	87.65		+9	1592.95	9853
+8	317.85	87.40		+8	1415.95	9867
+7	278.12	87.15		+7	1238.96	9881
+6	238.39	86.90		+6	1061.97	9895
+5	198.66	86.65		+5	884.97	9909
+4	158.92	86.40		+4	707.98	9923
+3	119.19	86.15		+3	530.98	9937
+2	79.46	85.90		+2	353.99	9951
+1	39.73	85.65		+1	176.99	9965
					0.00	9979
0	0.00	85.40		0	0.00	10054
					(0.00)	10129
-1	(-39.81)	85.15		-1	(-176.99)	10143
-2	(-79.63)	84.90		-2	(-353.99)	10157
-3	(-119.44)	84.65		-3	(-530.98)	10171
-4	(-159.26)	84.40		-4	(-707.98)	10185
-5	(-199.07)	84.15		-5	(-884.97)	10199
-6	(-238.88)	83.90		-6	(-1061.97)	10213
-7	(-278.70)	83.65		-7	(-1238.96)	10227
-8	(-318.51)	83.40		-8	(-1415.95)	10241
-9	(-358.33)	83.15		-9	(-1592.95)	10255
-10	(-398.14)	82.90		-10	(-1769.94)	10269
	-----				-----	
	WEIGHTING FACTOR =	0.63			WEIGHTING FACTOR =	2.83

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Martin 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	351.11	91.74	+10	2535.42	8767
+9	316.00	91.49	+9	2281.88	8798
+8	280.89	91.24	+8	2028.34	8828
+7	245.78	90.99	+7	1774.79	8859
+6	210.67	90.74	+6	1521.25	8889
+5	175.55	90.49	+5	1267.71	8920
+4	140.44	90.24	+4	1014.17	8950
+3	105.33	89.99	+3	760.63	8981
+2	70.22	89.74	+2	507.08	9011
+1	35.11	89.49	+1	253.54	9042
				0.00	9072
0	0.00	89.24	0	0.00	9147
				(0.00)	9222
-1	(-35.11)	88.99	-1	(-253.54)	9253
-2	(-70.21)	88.74	-2	(-507.08)	9283
-3	(-105.32)	88.49	-3	(-760.63)	9314
-4	(-140.42)	88.24	-4	(-1014.17)	9344
-5	(-175.53)	87.99	-5	(-1267.71)	9375
-6	(-210.64)	87.74	-6	(-1521.25)	9405
-7	(-245.74)	87.49	-7	(-1774.79)	9436
-8	(-280.85)	87.24	-8	(-2028.34)	9466
-9	(-315.95)	86.99	-9	(-2281.88)	9496
-10	(-351.06)	86.74	-10	(-2535.42)	9527
			<- Adj. Act. EAF= 80.19		
----- WEIGHTING FACTOR =		0.56		----- WEIGHTING FACTOR =	
				4.05	

<- Adj. Act.
HR=9040

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Martin 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	395.61	93.33	+10	4019.61	8511	
+9	356.05	93.08	+9	3617.65	8541	
+8	316.49	92.83	+8	3215.69	8570	
+7	276.93	92.58	+7	2813.73	8600	
+6	237.37	92.33	+6	2411.76	8630	
+5	197.81	92.08	+5	2009.80	8660	
+4	158.24	91.83	+4	1607.84	8690	
+3	118.68	91.58	+3	1205.88	8719	
+2	79.12	91.33	+2	803.92	8749	
+1	39.56	91.08	+1	401.96	8779	
				0.00	8809	
0	0.00	90.83	0	0.00	8884	<- Adj. Act. HR=8914
				(0.00)	8959	
-1	(-39.68)	90.58	-1	(-401.96)	8989	
-2	(-79.36)	90.33	-2	(-803.92)	9018	
-3	(-119.05)	90.08	-3	(-1205.88)	9048	
-4	(-158.73)	89.83	-4	(-1607.84)	9078	
-5	(-198.41)	89.58	-5	(-2009.80)	9108	
-6	(-238.09)	89.33	-6	(-2411.76)	9138	
-7	(-277.78)	89.08	-7	(-2813.73)	9167	
-8	(-317.46)	88.83	-8	(-3215.69)	9197	
-9	(-357.14)	88.58	-9	(-3617.65)	9227	
-10	(-396.82)	88.33	-10	(-4019.61)	9257	
	-----			-----		
	WEIGHTING FACTOR =	0.63		WEIGHTING FACTOR =	6.42	

<- Adj. Act.
EAF= 89.51

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Martin 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	965.50	97.40	+10	1532.74	6642
+9	868.95	97.15	+9	1379.47	6653
+8	772.40	96.90	+8	1226.19	6664
+7	675.85	96.65	+7	1072.92	6675
+6	579.30	96.40	+6	919.64	6686
+5	482.75	96.15	+5	766.37	6697
+4	386.20	95.90	+4	613.10	6708
+3	289.65	95.65	+3	459.82	6719
+2	193.10	95.40	+2	306.55	6730
+1	96.55	95.15	+1	153.27	6741
				0.00	6753
0	0.00	94.90	0	0.00	6828
				(0.00)	6903
-1	(-96.93)	94.65	-1	(-153.27)	6914
-2	(-193.86)	94.40	-2	(-306.55)	6925
-3	(-290.79)	94.15	-3	(-459.82)	6936
-4	(-387.72)	93.90	-4	(-613.10)	6947
-5	(-484.65)	93.65	-5	(-766.37)	6958
-6	(-581.58)	93.40	-6	(-919.64)	6969
-7	(-678.51)	93.15	-7	(-1072.92)	6980
-8	(-775.44)	92.90	-8	(-1226.19)	6991
-9	(-872.37)	92.65	-9	(-1379.47)	7002
-10	(-969.30)	92.40	-10	(-1532.74)	7014
	-----			-----	
	WEIGHTING FACTOR =	1.54		WEIGHTING FACTOR =	2.45

<- Adj. Act.
EAF= 96.30

<- Adj. Act.
HR=6954

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Martin 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	965.94	90.40	<- Adj. Act. EAF= 94.15	+10	1563.77	6548
+9	869.34	90.15		+9	1407.39	6559
+8	772.75	89.90		+8	1251.02	6570
+7	676.16	89.65		+7	1094.64	6581
+6	579.56	89.40		+6	938.26	6593
+5	482.97	89.15		+5	781.89	6604
+4	386.38	88.90		+4	625.51	6615
+3	289.78	88.65		+3	469.13	6626
+2	193.19	88.40		+2	312.75	6637
+1	96.59	88.15		+1	156.38	6648
					0.00	6659
0	0.00	87.90	0	0.00	6734	
				(0.00)	6809	
-1	(-96.58)	87.65	-1	(-156.38)	6821	
-2	(-193.16)	87.40	-2	(-312.75)	6832	
-3	(-289.74)	87.15	-3	(-469.13)	6843	
-4	(-386.32)	86.90	-4	(-625.51)	6854	
-5	(-482.91)	86.65	-5	(-781.89)	6865	
-6	(-579.49)	86.40	-6	(-938.26)	6876	
-7	(-676.07)	86.15	-7	(-1094.64)	6887	
-8	(-772.65)	85.90	-8	(-1251.02)	6898	
-9	(-869.23)	85.65	-9	(-1407.39)	6910	
-10	(-965.81)	85.40	-10	(-1563.77)	6921	
					<- Adj. Act. HR=7004	
	WEIGHTING FACTOR =	1.54		WEIGHTING FACTOR =	2.50	

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Port Everglades 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	272.89	96.80	+10	1464.31	9086	
+9	245.60	96.55	+9	1317.88	9105	
+8	218.31	96.30	+8	1171.45	9125	
+7	191.03	96.05	+7	1025.02	9144	
+6	163.74	95.80	+6	878.59	9164	
+5	136.45	95.55	+5	732.15	9183	
+4	109.16	95.30	+4	585.72	9203	
+3	81.87	95.05	+3	439.29	9222	
+2	54.58	94.80	+2	292.86	9241	
+1	27.29	94.55	+1	146.43	9261	
				0.00	9280	
0	0.00	94.30	0	0.00	9355	<- Adj. Act. HR=9388
				(0.00)	9430	
-1	(-27.32)	94.05	-1	(-146.43)	9450	
-2	(-54.64)	93.80	-2	(-292.86)	9469	
-3	(-81.97)	93.55	-3	(-439.29)	9489	
-4	(-109.29)	93.30	-4	(-585.72)	9508	
-5	(-136.61)	93.05	-5	(-732.15)	9528	
-6	(-163.93)	92.80	-6	(-878.59)	9547	
-7	(-191.25)	92.55	-7	(-1025.02)	9566	
-8	(-218.58)	92.30	-8	(-1171.45)	9586	
-9	(-245.90)	92.05	-9	(-1317.88)	9605	
-10	(-273.22)	91.80	-10	(-1464.31)	9625	
	-----			-----		
	WEIGHTING FACTOR =	0.44		WEIGHTING FACTOR =	2.34	

<- Adj. Act.
EAF= 92.32

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Port Everglades 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	277.16	88.50	<- Adj. Act. EAF= 90.69	+10	1878.32	8886
+9	249.44	88.25		+9	1690.49	8909
+8	221.73	88.00		+8	1502.66	8932
+7	194.01	87.75		+7	1314.83	8955
+6	166.29	87.50		+6	1126.99	8978
+5	138.58	87.25		+5	939.16	9001
+4	110.86	87.00		+4	751.33	9025
+3	83.15	86.75		+3	563.50	9048
+2	55.43	86.50		+2	375.66	9071
+1	27.72	86.25		+1	187.83	9094
					0.00	9117
						<- Adj. Act. HR=9162
0	0.00	86.00		0	0.00	9192
					(0.00)	9267
-1	(-27.74)	85.75		-1	(-187.83)	9291
-2	(-55.48)	85.50		-2	(-375.66)	9314
-3	(-83.21)	85.25		-3	(-563.50)	9337
-4	(-110.95)	85.00		-4	(-751.33)	9360
-5	(-138.69)	84.75		-5	(-939.16)	9383
-6	(-166.43)	84.50		-6	(-1126.99)	9406
-7	(-194.16)	84.25		-7	(-1314.83)	9430
-8	(-221.90)	84.00		-8	(-1502.66)	9453
-9	(-249.64)	83.75		-9	(-1690.49)	9476
-10	(-277.38)	83.50		-10	(-1878.32)	9499
	-----				-----	
	WEIGHTING FACTOR =	0.44			WEIGHTING FACTOR =	3.00

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Putnam 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	141.66	87.24	+10	724.44	8447
+9	127.49	86.99	+9	652.00	8463
+8	113.32	86.74	+8	579.55	8479
+7	99.16	86.49	+7	507.11	8495
+6	84.99	86.24	+6	434.66	8510
+5	70.83	85.99	+5	362.22	8526
+4	56.66	85.74	+4	289.78	8542
+3	42.50	85.49	+3	217.33	8557
+2	28.33	85.24	+2	144.89	8573
+1	14.17	84.99	+1	72.44	8589
				0.00	8604
0	0.00	84.74	0	0.00	8679
				(0.00)	8754
-1	(-14.21)	84.49	-1	(-72.44)	8770
-2	(-28.41)	84.24	-2	(-144.89)	8786
-3	(-42.62)	83.99	-3	(-217.33)	8801
-4	(-56.83)	83.74	-4	(-289.78)	8817
-5	(-71.03)	83.49	-5	(-362.22)	8833
-6	(-85.24)	83.24	-6	(-434.66)	8848
-7	(-99.44)	82.99	-7	(-507.11)	8864
-8	(-113.65)	82.74	-8	(-579.55)	8880
-9	(-127.86)	82.49	-9	(-652.00)	8896
-10	(-142.06)	82.24	-10	(-724.44)	8911
	-----			-----	
	WEIGHTING FACTOR =	0.23		WEIGHTING FACTOR =	1.16

<- Adj. Act.
EAF= 86.92

<- Adj. Act.
HR=8836

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002**

UNIT: Riviera 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	505.89	87.90	<- Adj. Act. EAF= 96.35	+10	852.68	9578
+9	455.30	87.55		+9	767.41	9594
+8	404.71	87.20		+8	682.14	9609
+7	354.12	86.85		+7	596.87	9625
+6	303.53	86.50		+6	511.61	9640
+5	252.95	86.15		+5	426.34	9656
+4	202.36	85.80		+4	341.07	9671
+3	151.77	85.45		+3	255.80	9687
+2	101.18	85.10		+2	170.54	9703
+1	50.59	84.75		+1	85.27	9718
					0.00	9734
						<- Adj. Act. HR=9797
0	0.00	84.40		0	0.00	9809
					(0.00)	9884
-1	(-50.41)	84.05		-1	(-85.27)	9899
-2	(-100.83)	83.70		-2	(-170.54)	9915
-3	(-151.24)	83.35		-3	(-255.80)	9930
-4	(-201.66)	83.00		-4	(-341.07)	9946
-5	(-252.07)	82.65		-5	(-426.34)	9961
-6	(-302.48)	82.30		-6	(-511.61)	9977
-7	(-352.90)	81.95		-7	(-596.87)	9993
-8	(-403.31)	81.60		-8	(-682.14)	10008
-9	(-453.73)	81.25		-9	(-767.41)	10024
-10	(-504.14)	80.90		-10	(-852.68)	10039
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	WEIGHTING FACTOR =	0.81			WEIGHTING FACTOR =	1.36

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Riviera 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY		AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	339.47	95.60	<- Adj. Act. EAF= 96.50	+10	676.90	9592	<- Adj. Act. HR=9366
+9	305.52	95.35		+9	609.21	9605	
+8	271.58	95.10		+8	541.52	9618	
+7	237.63	94.85		+7	473.83	9631	
+6	203.68	94.60		+6	406.14	9644	
+5	169.74	94.35		+5	338.45	9657	
+4	135.79	94.10		+4	270.76	9670	
+3	101.84	93.85		+3	203.07	9683	
+2	67.89	93.60		+2	135.38	9696	
+1	33.95	93.35		+1	67.69	9709	
					0.00	9722	
0	0.00	93.10		0	0.00	9797	
					(0.00)	9872	
-1	(-33.79)	92.85		-1	(-67.69)	9885	
-2	(-67.58)	92.60		-2	(-135.38)	9898	
-3	(-101.38)	92.35		-3	(-203.07)	9911	
-4	(-135.17)	92.10		-4	(-270.76)	9924	
-5	(-168.96)	91.85		-5	(-338.45)	9937	
-6	(-202.75)	91.60		-6	(-406.14)	9950	
-7	(-236.55)	91.35		-7	(-473.83)	9963	
-8	(-270.34)	91.10		-8	(-541.52)	9976	
-9	(-304.13)	90.85		-9	(-609.21)	9989	
-10	(-337.92)	90.60		-10	(-676.90)	10002	
	----- WEIGHTING FACTOR =	0.54			----- WEIGHTING FACTOR =	1.08	

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Turkey Point 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	261.00	87.95	<- Adj. Act. EAF= 89.16	+10	1304.28	8704
+9	234.90	87.70		+9	1173.85	8722
+8	208.80	87.45		+8	1043.42	8740
+7	182.70	87.20		+7	912.99	8758
+6	156.60	86.95		+6	782.57	8777
+5	130.50	86.70		+5	652.14	8795
+4	104.40	86.45		+4	521.71	8813
+3	78.30	86.20		+3	391.28	8831
+2	52.20	85.95		+2	260.86	8849
+1	26.10	85.70		+1	130.43	8867
					0.00	8885
0	0.00	85.45		0	0.00	8960
					(0.00)	9035
-1	(-26.08)	85.20		-1	(-130.43)	9053
-2	(-52.17)	84.95		-2	(-260.86)	9071
-3	(-78.25)	84.70		-3	(-391.28)	9089
-4	(-104.33)	84.45		-4	(-521.71)	9107
-5	(-130.41)	84.20		-5	(-652.14)	9125
-6	(-156.50)	83.95		-6	(-782.57)	9143
-7	(-182.58)	83.70		-7	(-912.99)	9161
-8	(-208.66)	83.45		-8	(-1043.42)	9179
-9	(-234.74)	83.20		-9	(-1173.85)	9197
-10	(-260.83)	82.95		-10	(-1304.28)	9216
	-----				-----	
	WEIGHTING FACTOR =	0.42			WEIGHTING FACTOR =	2.08

<- Adj. Act.
HR=9083

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Turkey Point 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	207.84	96.80	<- Adj. Act. EAF= 98.69	+10	768.04	9160
+9	187.06	96.55		+9	691.24	9178
+8	166.28	96.30		+8	614.43	9195
+7	145.49	96.05		+7	537.63	9213
+6	124.71	95.80		+6	460.82	9230
+5	103.92	95.55		+5	384.02	9248
+4	83.14	95.30		+4	307.22	9265
+3	62.35	95.05		+3	230.41	9283
+2	41.57	94.80		+2	153.61	9300
+1	20.78	94.55		+1	76.80	9318
					0.00	9335
						<- Adj. Act. HR=9332
0	0.00	94.30		0	0.00	9410
					(0.00)	9485
-1	(-20.72)	94.05		-1	(-76.80)	9503
-2	(-41.43)	93.80		-2	(-153.61)	9520
-3	(-62.15)	93.55		-3	(-230.41)	9538
-4	(-82.87)	93.30		-4	(-307.22)	9555
-5	(-103.59)	93.05		-5	(-384.02)	9573
-6	(-124.30)	92.80		-6	(-460.82)	9590
-7	(-145.02)	92.55		-7	(-537.63)	9608
-8	(-165.74)	92.30		-8	(-614.43)	9625
-9	(-186.45)	92.05		-9	(-691.24)	9643
-10	(-207.17)	91.80		-10	(-768.04)	9660
	-----				-----	
	WEIGHTING FACTOR =	0.33			WEIGHTING FACTOR =	1.23

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Turkey Point 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	5,289.63	96.60	<- Adj. Act. EAF= 100.00	+10	1058.34	10967
+9	4,760.66	96.30		+9	952.51	10977
+8	4,231.70	96.00		+8	846.67	10986
+7	3,702.74	95.70		+7	740.84	10996
+6	3,173.78	95.40		+6	635.01	11005
+5	2,644.81	95.10		+5	529.17	11015
+4	2,115.85	94.80		+4	423.34	11024
+3	1,586.89	94.50		+3	317.50	11034
+2	1,057.93	94.20		+2	211.67	11043
+1	528.96	93.90		+1	105.83	11053
					0.00	11062
0	0.00	93.60		0	0.00	11137
					(0.00)	11212
-1	(-635.97)	93.30		-1	(-101.06)	11222
-2	(-1,271.93)	93.00		-2	(-202.13)	11231
-3	(-1,907.90)	92.70		-3	(-303.19)	11241
-4	(-2,543.86)	92.40		-4	(-404.26)	11250
-5	(-3,179.83)	92.10		-5	(-505.32)	11260
-6	(-3,815.79)	91.80		-6	(-606.38)	11269
-7	(-4,451.76)	91.50		-7	(-707.45)	11279
-8	(-5,087.72)	91.20		-8	(-808.51)	11288
-9	(-5,723.69)	90.90		-9	(-909.58)	11298
-10	(-6,359.66)	90.60		-10	(-1010.64)	11307
						<- Adj. Act. HR=11193
	WEIGHTING FACTOR =	8.45		WEIGHTING FACTOR =	1.69	

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Turkey Point 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	4,849.17	88.98	<- Adj. Act. EAF= 91.56	+10	748.61	10848
+9	4,364.26	88.68		+9	673.75	10863
+8	3,879.34	88.38		+8	598.89	10879
+7	3,394.42	88.08		+7	524.03	10895
+6	2,909.50	87.78		+6	449.16	10910
+5	2,424.59	87.48		+5	374.30	10926
+4	1,939.67	87.18		+4	299.44	10941
+3	1,454.75	86.88		+3	224.58	10957
+2	969.83	86.58		+2	149.72	10973
+1	484.92	86.28		+1	74.86	10988
				0.00	11004	
0	0.00	85.98	0	0.00	11079	<- Adj. Act. HR=11117
				(0.00)	11154	
-1	(-582.93)	85.68	-1	(-74.53)	11169	
-2	(-1,165.86)	85.38	-2	(-149.07)	11185	
-3	(-1,748.79)	85.08	-3	(-223.60)	11200	
-4	(-2,331.72)	84.78	-4	(-298.13)	11216	
-5	(-2,914.65)	84.48	-5	(-372.66)	11232	
-6	(-3,497.58)	84.18	-6	(-447.20)	11247	
-7	(-4,080.51)	83.88	-7	(-521.73)	11263	
-8	(-4,663.44)	83.58	-8	(-596.26)	11278	
-9	(-5,246.36)	83.28	-9	(-670.80)	11294	
-10	(-5,829.29)	82.98	-10	(-745.33)	11310	
----- WEIGHTING FACTOR =		7.75	----- WEIGHTING FACTOR =		1.20	

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: St. Lucie 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	5,908.28	88.98	<- Adj. Act. EAF= 91.71	+10	1718.50	10673
+9	5,317.45	88.68		+9	1546.65	10677
+8	4,726.63	88.38		+8	1374.80	10682
+7	4,135.80	88.08		+7	1202.95	10686
+6	3,544.97	87.78		+6	1031.10	10691
+5	2,954.14	87.48		+5	859.25	10695
+4	2,363.31	87.18		+4	687.40	10700
+3	1,772.48	86.88		+3	515.55	10704
+2	1,181.66	86.58		+2	343.70	10709
+1	590.83	86.28		+1	171.85	10713
					0.00	10718
0	0.00	85.98		0	0.00	10793
					(0.00)	10868
-1	(-710.36)	85.68		-1	(-168.28)	10872
-2	(-1,420.72)	85.38		-2	(-336.56)	10877
-3	(-2,131.09)	85.08		-3	(-504.84)	10881
-4	(-2,841.45)	84.78		-4	(-673.12)	10886
-5	(-3,551.81)	84.48		-5	(-841.40)	10890
-6	(-4,262.17)	84.18		-6	(-1009.68)	10895
-7	(-4,972.54)	83.88		-7	(-1177.96)	10899
-8	(-5,682.90)	83.58		-8	(-1346.24)	10904
-9	(-6,393.26)	83.28		-9	(-1514.52)	10908
-10	(-7,103.62)	82.98		-10	(-1682.80)	10913
	WEIGHTING FACTOR =	9.44			WEIGHTING FACTOR =	2.75

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: St. Lucie 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	5,438.72	96.60	<- Adj. Act. EAF= 100.00	+10	2575.64	10716
+9	4,894.85	96.30		+9	2318.08	10719
+8	4,350.98	96.00		+8	2060.51	10723
+7	3,807.11	95.70		+7	1802.95	10727
+6	3,263.23	95.40		+6	1545.38	10730
+5	2,719.36	95.10		+5	1287.82	10734
+4	2,175.49	94.80		+4	1030.26	10737
+3	1,631.62	94.50		+3	772.69	10741
+2	1,087.74	94.20		+2	515.13	10744
+1	543.87	93.90		+1	257.56	10748
					0.00	10751
0	0.00	93.60		0	0.00	10826
					(0.00)	10901
-1	(-653.89)	93.30		-1	(-276.15)	10905
-2	(-1,307.78)	93.00		-2	(-552.31)	10908
-3	(-1,961.67)	92.70		-3	(-828.46)	10912
-4	(-2,615.56)	92.40		-4	(-1104.61)	10916
-5	(-3,269.45)	92.10		-5	(-1380.77)	10919
-6	(-3,923.33)	91.80		-6	(-1656.92)	10923
-7	(-4,577.22)	91.50		-7	(-1933.07)	10926
-8	(-5,231.11)	91.20		-8	(-2209.23)	10930
-9	(-5,885.00)	90.90		-9	(-2485.38)	10933
-10	(-6,538.89)	90.60		-10	(-2761.53)	10937
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	WEIGHTING FACTOR =	8.69		WEIGHTING FACTOR =	4.12	

<- Adj. Act.
HR=10850

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2002

UNIT: Scherer 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	1,976.39	86.36	+10	525.27	9960
+9	1,778.75	86.16	+9	472.74	9966
+8	1,581.11	85.96	+8	420.22	9972
+7	1,383.47	85.76	+7	367.69	9979
+6	1,185.83	85.56	+6	315.16	9985
+5	988.20	85.36	+5	262.64	9991
+4	790.56	85.16	+4	210.11	9998
+3	592.92	84.96	+3	157.58	10004
+2	395.28	84.76	+2	105.05	10010
+1	197.64	84.56	+1	52.53	10017
				0.00	10023
0	0.00	84.36	0	0.00	10098
				(0.00)	10173
-1	(-196.62)	84.16	-1	(-52.53)	10179
-2	(-393.25)	83.96	-2	(-105.05)	10186
-3	(-589.87)	83.76	-3	(-157.58)	10192
-4	(-786.49)	83.56	-4	(-210.11)	10198
-5	(-983.12)	83.36	-5	(-262.64)	10205
-6	(-1,179.74)	83.16	-6	(-315.16)	10211
-7	(-1,376.36)	82.96	-7	(-367.69)	10217
-8	(-1,572.99)	82.76	-8	(-420.22)	10224
-9	(-1,769.61)	82.56	-9	(-472.74)	10230
-10	(-1,966.23)	82.36	-10	(-525.27)	10236
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WEIGHTING FACTOR =		3.16	WEIGHTING FACTOR =		0.84

<- Adj. Act.
 EAF= 83.17

<- Adj. Act.
 HR=10097

ACTUAL OUTAGE SCHEDULE

FLORIDA POWER & LIGHT COMPANY

JANUARY THROUGH DECEMBER, 2002

PLANT/UNIT	ACTUAL OUTAGES	REASON FOR OUTAGE
Cape Canaveral 1	NONE	
Cape Canaveral 2	12/2/2002 - 12/15/2002	Boiler chemical clean
Lauderdale 4	3/22/2002 - 4/02/2002	Combustion Turbines overhaul
Lauderdale 5	10/25/2002 - 11/03/2002	Combustion Turbines overhaul
Manatee 1	10/22/2002 - 11/04/2002	Exciter/boiler overhaul
Manatee 2	11/07/2002 - 11/21/2002	Boiler overhaul
Martin 1	3/01/2002 - 3/24/2002	Boiler overhaul
Martin 2	NONE	
Martin 3	5/17/2002 - 5/22/2002	Full outage and CT-B Inspection
Martin 4	4/21/2002 - 4/30/2002	CT-A Inspection
Martin 4	5/03/2002 - 5/07/2002	CT-B Inspection
Martin 4	11/13/2002 - 12/14/2002	Full outage and CT-B rotor change out
Port Everglades 3	11/09/2002 - 11/22/2002	Boiler overhaul
Port Everglades 4	4/07/2002 - 5/11/2002	Boiler chemical clean and HP/IP foam clean
Putnam 1	2/26/2002 - 3/04/2002	DCS software upgrade
Riviera 3	4/08/2002 - 4/23/2002	Minor boiler overhaul
Riviera 4	01/01/2002 - 2/23/2002	Boiler/turbine overhaul
Riviera 4	10/25/2002 - 11/12/2002	Chemical cleaning
Turkey Point 1	NONE	
Turkey Point 2	2/25/2002 - 4/07/2002	Turbine overhaul
Turkey Point 3	NONE	
Turkey Point 4	3/23/2002 - 4/07/2002	Refueling
St. Lucie 1	9/30/2002 - 10/24/2002	Refueling
St. Lucie 2	NONE	
Scherer 4	11/09/2002 - 12/20/2002	Tube Shields/Pulverizer

DOCKET NO. 030001-EI

FPL Witness: F. Irizarry

Exhibit No.:

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