

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 030007-EI
FLORIDA POWER & LIGHT COMPANY**

APRIL 1, 2003

**FINAL TRUE-UP
JANUARY 2002 THROUGH DECEMBER 2002**

TESTIMONY & EXHIBITS OF:

K. M. DUBIN

DOCUMENT NUMBER-DATE

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
FLORIDA POWER & LIGHT COMPANY
TESTIMONY OF KOREL M. DUBIN
DOCKET NO. 030007-EI
APRIL 1, 2003

Q. Please state your name and address.

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as the Manager of Regulatory Issues in the Regulatory Affairs Department.

Q. Have you previously testified in the predecessors to this docket?

A. Yes, I have.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present for Commission review and approval the Environmental Compliance True-Up Costs associated with FPL Environmental Compliance activities for the period April 15, 2002 through December 31, 2002.

1 **Q. Have you prepared or caused to be prepared under your direction,**
2 **supervision or control an exhibit in this proceeding?**

3 A. Yes, I have. It consists of eight forms. Form 42-1A reflects the final true-
4 up for the period April 15, 2002 through December 31, 2002. Form 42-2A
5 consists of the final true-up calculation for the period. Form 42-3A
6 consists of the calculation of the Interest Provision for the period. Form
7 42-4A reflects the calculation of variances between actual and
8 estimated/actual costs for O&M Activities. Form 42-5A presents a
9 summary of actual monthly costs for the period for O&M Activities. Form
10 42-6A reflects the calculation of variances between actual and
11 estimated/actual costs for Capital Investment Projects. Form 42-7A
12 presents a summary of actual monthly costs for the period for Capital
13 Investment Projects. Form 42-8A consists of the calculation of
14 depreciation expense and return on capital investment.

15

16 **Q. What is the source of the data which you will present by way of**
17 **testimony or exhibits in this proceeding?**

18 A. Unless otherwise indicated, the actuals data are taken from the books
19 and records of FPL. The books and records are kept in the regular
20 course of our business in accordance with generally accepted accounting
21 principles and practices, and provisions of the Uniform System of
22 Accounts as prescribed by this Commission.

23

24

1 **Q. What is the basis for the final true-up amount which FPL is**
2 **requesting for the period April 15, 2002 through December 31, 2002?**

3 A. In Order No. PSC-01-2463-FOF-EI, the Commission approved the
4 following stipulation concerning implementation of the provision in FPL's
5 1999 Stipulation and Settlement Agreement concerning recovery of
6 Environmental Compliance Costs:

7 FPL should be required to follow the provisions of the
8 stipulation in Order No. PSC-99-0519-AS-EI, which state:
9 "For 2002, FPL will not be allowed to recover any costs
10 through the environmental cost recovery docket. FPL may,
11 however, petition to recover in 2003 prudent environmental
12 costs incurred after the expiration of the three-year term of
13 this Stipulation and Settlement in 2002." FPL is authorized
14 to recover these prudently incurred environmental costs in
15 2003. Interest, however, will not accrue on these
16 expenses.

17
18 **Q. Please explain the calculation of the Net True-up Amount.**

19 A. Form 42-1A, entitled "Calculation of the Net True-up" shows the
20 calculation of the Net True-Up for the period April 15, 2002 through
21 December 2002, an over-recovery of \$205,349, which I am requesting to
22 be included in the calculation of the Environmental factors for the January
23 2004 through December 2004 period.

1 The actual End-of-Period under-recovery for the period April 15, 2002
2 through December 2002 of \$7,066,252 (shown on Form 42-1A, line 3) less
3 the estimated/actual End-of-Period under-recovery for the same period of
4 \$7,271,601, (shown on Form 42-1A, line 6) results in the Net True-Up over-
5 recovery for the period April 15, 2002 through December 2002 (shown on
6 Form 42-1A, line 7) of \$205,349.

7

8 **Q. Have you provided a schedule showing the calculation of the End-of-**
9 **Period true-up?**

10 A. Yes. Form 42-2A, entitled "Calculation of Final True-up Amount", shows
11 the calculation of the Environmental End-of period true-up for the period
12 April 15, 2002 through December 2002. The End-of-Period true-up shown
13 on page 2 of 2, line 11 is an under-recovery of \$7,066,252. Per Order No.
14 PSC-01-2463-FOF, this actual true-up under-recovery of \$7,066,252 does
15 not include interest.

16

17 **Q. Is this true-up calculation consistent with the true-up methodology**
18 **used for the other cost recovery clauses?**

19 A. Yes, it is. The calculation of the true-up amount follows the procedures
20 established by the Commission as set forth on Commission Schedule A-2
21 "Calculation of the True-Up and Interest Provisions" for the Fuel Cost
22 Recovery Clause. However, as discussed earlier, per Order No. PSC-01-
23 2463-FOF-EI, the actual true-up under-recovery of \$7,066, 252 does not
24 include interest.

1 **Q. Are all costs listed in Forms 42-4A through 42-8A attributable to**
2 **Environmental Compliance projects approved by the Commission?**

3 A. Yes, they are.
4

5 **Q. How did actual expenditures for April 15, 2002 through December 31,**
6 **2002 compare with FPL's estimated/actual projections as presented**
7 **in previous testimony and exhibits?**

8 A. Form 42-4A shows that total O&M project costs were \$175,802, or 5.3%
9 lower than projected and Form 42-6A shows that total capital investment
10 project costs were \$29,100, or 0.7% lower than projected. Following are
11 explanations for those O & M Projects and Capital Investment Projects
12 with significant variances. Individual project variances are provided on
13 Forms 42-4A and 42-6A. Return on Capital Investment, Depreciation and
14 Taxes for each project for the actual period April 15, 2002 through
15 December 31, 2002 are provided on Form 42-8A.
16

17 **1. Continuous Emission Monitoring Systems (CEMS) - O & M**
18 Project expenditures were \$110,853, or 38.5% higher than anticipated.
19 This variance is primarily due to a payment to the CEMS software support
20 service contract with GE Energy Services, which was inadvertently
21 excluded from the estimates for 2002.
22

23 **2. Maintenance of Stationary Above Ground Fuel Storage Tanks**
24 **- O&M**

1 Project expenditures were \$16,444, or 31.5% lower than anticipated. The
2 inspection of Riviera Plant fuel oil tanks A and B was less costly than
3 expected. Additionally, costs associated with repairs resulting from the
4 inspection were less than expected.

5

6 **3. Oil Spill Cleanup/Response Equipment - O&M**

7 Project expenditures were \$22,074, or 36.5% higher than projected. The
8 variance was due to the execution of a large scale equipment deployment
9 drill at the St. Lucie Waterway in Indiantown which was not originally
10 projected to take place.

11

12 **4. Resource Conservation and Recovery Act (RCRA) Corrective**
13 **Action - O&M**

14 Project expenditures were \$66,506, whereas no expenditures were
15 included for this project in the estimated/actual projections. This
16 variance is associated with the preparation for a Visual Site Inspection at
17 the Manatee Plant which was not originally scheduled by the
18 Environmental Protection Agency (EPA).

19

20 **5. Substation Pollutant Discharge Prevention & Removal -**
21 **Distribution - O&M**

22 Project expenditures were \$241,517, or 24.3% lower than projected.
23 Extremely heavy rains occurring from the end of May to mid-July limited
24 FPL's ability to work on the distribution phase of the project. Deferrals of

1 work in the Transmission phase of the project for operational reasons
2 prevented the shifting of unused funding to that portion of the project.
3 The available funding resulting from the heavy rains was planned for
4 remediation activities at the Princeton substation in the fourth quarter of
5 2002. Based on initial soil samplings, FPL's projection for remediating the
6 site was \$250,000. However, after further analysis during the fourth
7 quarter of 2002, projections were reduced to \$50,000 resulting in the
8 \$241,517, or 24.3% variance.

9

10 **6. Substation Pollutant Discharge Prevention & Removal -**
11 **Transmission - O&M**

12 Project expenditures were \$24,456, or 5.1% lower than projected. This
13 variance was as result of three separate incidents of major substation
14 equipment failure at the Lauderdale Plant switchyard and the Ft. Myers
15 Plant switchyard. The Lauderdale switchyard sustained two transformer
16 explosions and the Ft. Myers switchyard sustained one transformer
17 explosion. As a result, FPL was unable to obtain the necessary
18 clearances, and was therefore limited in its ability to work on the
19 transmission phase of the project. To perform planned project work,
20 equipment must be de-energized (clearances obtained) and temporarily
21 taken out of service, thereby shutting down a portion of the power grid.

22

23 **7. St. Lucie Turtle Net - O&M**

24 There were no O&M expenditures for this project. The original O&M

1 estimate of \$5,000 for diving and maintenance expenses for the last
2 quarter of 2002, which was excluded from recovery, but inadvertently left
3 in the estimated/actual filing.

4

5 **8. Pipeline Integrity Management (PIM) – O&M**

6 Expenses of \$35,134 for payments to vendors were inadvertently
7 recorded in a non-ECRC account. In the first quarter of 2003, an
8 adjustment was made to correctly reflect the expense in the proper ECRC
9 account. The remainder of the variance, \$44,866 (\$80,000 minus
10 \$35,134) was due to the deferral of work from late 2002 to 2003.

11

12 **9. Amortization of Gains on Sales of Emission Allowances –**
13 **O&M**

14 Project expenditures were \$12,667, or 2.6% higher than projected. This
15 variance is due to higher than anticipated gains from the DOE sales of
16 emission allowances in 2002.

17

18 **10. Maintenance of Stationary Above Ground Fuel Storage Tanks**
19 **- Capital**

20 Project expenditures were \$28,944, or 2.6% lower than anticipated. This
21 variance is primarily due to a \$26,770 reduction in depreciation expense
22 resulting from a retirement made in 1994 that was not removed from the
23 depreciation calculation. The remainder of the variance is due to a
24 \$2,174 net reduction in depreciation and return between costs included in

1 the estimated/actual filing and actual costs for the adjustment to move a
2 negative balance in accumulated depreciation reserve related to the Fort
3 Myers and Sanford asset retirements recorded in March 2003 to base due
4 to a refinement of the calculation. The adjustment amounts included in
5 the estimated/actual filing were based on a preliminary estimate while the
6 amounts included in this filing are based upon a more detailed analysis.

7

8 **11. St. Lucie Turtle Net - Capital**

9 Project expenditures were \$5,765, or 64.4% lower than anticipated. This
10 variance is due to the turtle nets going into service one month later than
11 projected in the estimated/actual filing.

12

13 **Q. Does this conclude your testimony?**

14 **A.** Yes, it does.

APPENDIX I

ENVIRONMENTAL COST RECOVERY
COMMISSION FORMS 42-1A THROUGH 42-8A

JANUARY 2002 - DECEMBER 2002
FINAL TRUE-UP

KMD-1
DOCKET NO. 030007-EI
EXHIBIT _____
PAGES 1-38

Florida Power & Light Company
 Environmental Cost Recovery Clause
 Calculation of the Net True-up for the Period
 April 15 through December 31, 2002

1 Over/(Under) Recovery for the Current Period (Form 42-2A Page 2 of 2, Line 5)	(\$7,066,252)	
2 Interest Provision (Form 42-2A Page 2 of 2, Line 6) *	\$0	
3 Total	(\$7,066,252)	
4 Estimated/Actual Over/(Under) Recovery for the Same Period **	(\$7,271,601)	
5 Interest Provision *	0	
6 Total	(\$7,271,601)	
7 Net True-Up for the period	\$205,349	

*In accordance with Order No. PSC-01-2463-FOF-EI no interest is to be calculated on the underrecovery during 2002.

** Per Order No. PSC-02-1735-FOF-EI

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
April 15, 2002 through December 2002

Line No.	April *	May	June
1 ECRC Revenues (net of Revenue Taxes)	\$0	\$0	\$0
2 True-up Provision (Order No. PSC-01-2463-FOF-EI)	0	0	0
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	0	0	0
4 Jurisdictional ECRC Costs			
a - O&M Activities (Form 42-5A, Line 9)	55,364	101,437	119,124
b - Capital Investment Projects (Form 42-7A, Line 9)	273,464	509,760	506,670
c - Total Jurisdictional ECRC Costs	328,828	611,197	625,794
5 Over/(Under) Recovery (Line 3 - Line 4c)	(328,828)	(611,197)	(625,794)
6 Interest Provision (Form 42-3A, Line 10)	0	0	0
7 Beginning Balance True-Up & Interest Provision	0	(328,828)	(940,025)
a - Deferred True-Up from Jan to Dec 2001 (Form 42-1A, Line 9)	0	0	0
8 True-Up Collected /(Refunded) (See Line 2)	0	0	0
9 End of Period True-Up (Lines 5+6+7+7a+8)	(328,828)	(940,025)	(1,565,819)
10 Adjustments to Period Total True-Up Including Interest			
11 End of Period Total True-Up (Lines 9+10)	(\$328,828)	(\$940,025)	(\$1,565,819)

* NOTE: In accordance with Order No. PSC-01-2463-FOF-EI only 16/30 of April's costs are recoverable through the ECRC.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
April 15, 2002 through December 2002

Line No.	July	August	September	October	November	December	End of Period Amount
1 ECRC Revenues (net of Revenue Taxes)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2 True-up Provision (Order No. PSC-01-2463-FOF-EI)	0	0	0	0	0	0	0
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	0	0	0	0	0	0	0
4 Jurisdictional ECRC Costs							
a - O&M Activities (Form 42-5A, Line 9)	44,693	12,024	70,366	313,695	72,983	2,333,377	3,123,063
b - Capital Investment Projects (Form 42-7A, Line 9)	504,955	503,393	498,319	499,840	465,767	181,021	3,943,189
c - Total Jurisdictional ECRC Costs	549,648	515,417	568,685	813,535	538,750	2,514,398	7,066,252
5 Over/(Under) Recovery (Line 3 - Line 4c)	(549,648)	(515,417)	(568,685)	(813,535)	(538,750)	(2,514,398)	(7,066,252)
6 Interest Provision (Form 42-3A, Line 10)	0	0	0	0	0	0	0
7 Beginning Balance True-Up & Interest Provision	(1,565,819)	(2,115,467)	(2,630,884)	(3,199,569)	(4,013,104)	(4,551,854)	0
a - Deferred True-Up from Jan to Dec 2001 (Form 42-1A, Line 9)	0	0	0	0	0	0	0
8 True-Up Collected /(Refunded) (See Line 2)	0	0	0	0	0	0	0
9 End of Period True-Up (Lines 5+6+7+7a+8)	(2,115,467)	(2,630,884)	(3,199,569)	(4,013,104)	(4,551,854)	(7,066,252)	(7,066,252)
10 Adjustments to Period Total True-Up Including Interest							
11 End of Period Total True-Up (Lines 9+10)	<u>(\$2,115,467)</u>	<u>(\$2,630,884)</u>	<u>(\$3,199,569)</u>	<u>(\$4,013,104)</u>	<u>(\$4,551,854)</u>	<u>(\$7,066,252)</u>	<u>(\$7,066,252)</u>

* NOTE: In accordance with Order No. PSC-01-2463-FOF-EI only 16/30 of April's costs are recoverable through the ECRC.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
April 15, 2002 through December 2002

Interest Provision (in Dollars) **

Line No.	April *	May	June
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$0	(\$328,828)	(\$940,025)
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	(328,828)	(940,025)	(1,565,819)
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	<u>(\$328,828)</u>	<u>(\$1,268,853)</u>	<u>(\$2,505,844)</u>
4 Average True-Up Amount (Line 3 x 1/2)	(\$164,414)	(\$634,427)	(\$1,252,922)
5 Interest Rate (First Day of Reporting Month)	0.00000%	0.00000%	0.00000%
6 Interest Rate (First Day of Subsequent Month)	0.00000%	0.00000%	0.00000%
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	<u>0.00000%</u>	<u>0.00000%</u>	<u>0.00000%</u>
8 Average Interest Rate (Line 7 x 1/2)	0.00000%	0.00000%	0.00000%
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.00000%	0.00000%	0.00000%
10 Interest Provision for the Month (Line 4 x Line 9)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

** NOTE: In accordance with Order No. PSC-01-2463-FOF-EI no interest is to be calculated on the underrecovery during 2002.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
April 15, 2002 through December 2002

Interest Provision (in Dollars) **

Line No.	July	August	September	October	November	December	End of Period Amount
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	(\$1,565,819)	(\$2,115,467)	(\$2,630,884)	(\$3,199,569)	(\$4,013,104)	(\$4,551,854)	(\$19,345,550)
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	(2,115,467)	(2,630,884)	(3,199,569)	(4,013,104)	(4,551,854)	(7,066,252)	(26,411,802)
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	(\$3,681,286)	(\$4,746,351)	(\$5,830,453)	(\$7,212,673)	(\$8,564,958)	(\$11,618,106)	(\$45,757,352)
4 Average True-Up Amount (Line 3 x 1/2)	(\$1,840,643)	(\$2,373,176)	(\$2,915,227)	(\$3,606,337)	(\$4,282,479)	(\$5,809,053)	(\$22,878,676)
5 Interest Rate (First Day of Reporting Month)	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	N/A
6 Interest Rate (First Day of Subsequent Month)	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	N/A
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	N/A
8 Average Interest Rate (Line 7 x 1/2)	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	N/A
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	N/A
10 Interest Provision for the Month (Line 4 x Line 9)	\$0	\$0	\$0	\$0	\$0	\$0	\$0

** NOTE: In accordance with Order No. PSC-01-2463-FOF-EI no interest is to be calculated on the underrecovery during 2002.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
April 15, 2002 - December 2002

Variance Report of O&M Activities
(in Dollars)

Line	(1)	(2)	(3) Variance	
	Actual	Estimated Actual	Amount	Percent
1 Description of O&M Activities				
1 Air Operating Permit Fees-O&M	\$2,055,638	\$2,050,567	\$5,071	0.2%
3a Continuous Emission Monitoring Systems-O&M	\$398,640	\$287,787	\$110,853	38.5%
4a Clean Closure Equivalency-O&M	\$0	\$0	\$0	0.0%
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	\$35,716	\$52,160	(\$16,444)	-31.5%
8a Oil Spill Cleanup/Response Equipment-O&M	\$82,556	\$60,482	\$22,074	36.5%
13 RCRA Corrective Action-O&M	\$66,506	\$0	\$66,506	N/A
14 NPDES Permit Fees-O&M	\$47,500	\$43,500	\$4,000	9.2%
17a Disposal of Noncontainerized Liquid Waste-O&M	\$179,689	\$183,912	(\$4,223)	-2.3%
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	\$753,423	\$994,940	(\$241,517)	-24.3%
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	\$453,370	\$477,826	(\$24,456)	-5.1%
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(\$420,174)	(\$420,174)	\$0	0.0%
20 Wastewater Discharge Elimination & Reuse	\$0	\$0	\$0	0.0%
N/A Amortization of Gains on Sales of Emission Allowances	(\$503,016)	(\$490,349)	(\$12,667)	2.6%
21 St. Lucie Turtle Net	\$0	\$5,000	(\$5,000)	N/A
22 Pipeline Integrity Management	\$0	\$80,000	(\$80,000)	N/A
2 Total O&M Activities	\$3,149,849	\$3,325,651	(\$175,802)	-5.3%
3 Recoverable Costs Allocated to Energy	\$2,232,221	\$2,112,994	\$119,227	5.6%
4a Recoverable Costs Allocated to CP Demand	\$374,291	\$427,804	(\$53,513)	-12.5%
4b Recoverable Costs Allocated to GCP Demand	\$543,336	\$784,853	(\$241,517)	-30.8%

Notes:

Column(1) is the End of Period Totals on Form 42-5A
Column(2) is the approved projected amount in accordance with
FPSC Order No. PSC-02-1735-FOF-EI
Column(3) = Column(1) - Column(2)
Column(4) = Column(3) / Column(2)

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
April 15, 2002 - December 2002

Line	O&M Activities (in Dollars)						End 6-Month Sub-Total
	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	
1	Description of O&M Activities						
1	\$0	\$0	\$0	\$ 3,562	\$ 6,145	\$ 6,145	\$ 15,852
3a	0	0	0	7,490	20,980	16,204	44,674
4a	0	0	0	0	0	0	0
5a	0	0	0	2,253	3,786	28,766	34,805
	0	0	0				
8a	0	0	0	3,115	3,250	6,598	12,963
13	0	0	0	0	0	0	0
14	0	0	0	0	13,500	0	13,500
17a	0	0	0	11,714	2,927	1,591	16,232
19a	0	0	0	51,306	154,037	108,303	313,646
	0	0	0				
19b	0	0	0	33,030	83,018	41,716	157,765
	0	0	0				
19c	0	0	0	(46,686)	(46,686)	(46,686)	(140,058)
	0	0	0				
20	0	0	0	0	0	0	0
N/A	0	0	0	(10,142)	(139,880)	(43,189)	(193,211)
2	\$0	\$0	\$0	\$ 55,644	\$ 101,076	\$ 119,448	\$ 276,168
3	\$0	\$0	\$0	\$ 16,485	\$ (101,989)	\$ (11,238)	\$ (96,741)
4a	\$0	\$0	\$0	\$ 11,195	\$ 72,371	\$ 45,726	\$ 129,292
4b	\$0	\$0	\$0	\$ 27,963	\$ 130,694	\$ 84,960	\$243,617
5	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%	
6a	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%	
6b	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	
7	\$0	\$0	\$0	\$16,314	(\$100,930)	(\$11,121)	(\$95,737)
8a	\$0	\$0	\$0	\$11,087	\$71,673	\$45,285	\$128,045
8b	\$0	\$0	\$0	\$27,963	\$130,694	\$84,960	\$243,617
9	\$0	\$0	\$0	\$ 55,364	\$ 101,437	\$ 119,124	\$ 275,925

Notes:

- (A) Line 3 x Line 5
- (B) Line 4a x Line 6a
- (C) Line 4b x Line 6b

Totals may not tie due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
April 15, 2002 - December 2002

O&M Activities
(in Dollars)

Line	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	6-Month Sub-Total	12-Month Total	Method of Classification		
									CP Demand	GCP Demand	Energy
1	Description of O&M Activities										
1	\$ 5,785	\$ 5,965	\$ 5,965	\$ 5,965	\$ 5,965	\$ 2,010,141	\$ 2,039,786	\$ 2,055,638	-		\$ 2,055,638
3a	12,094	23,824	19,959	198,151	40,132	59,807	353,966	398,640	-		398,640
4a	0	0	0	0	0	0	0	0	-		-
5a	339	0	10	562	0	0	911	35,716	35,716		-
8a	13,039	2,784	8,358	19,790	742	24,879	69,593	82,556	-		82,556
13	0	0	0	0	0	66,506	66,506	66,506	66,506		-
14	7,500	7,500	0	0	0	19,000	34,000	47,500	47,500		-
17a	20,050	6,630	0	57,952	14,376	64,450	163,457	179,689			179,689
19a	56,934	21,855	67,765	80,808	86,646	125,770	439,777	753,423		753,423	-
19b	48,478	37,689	62,651	47,236	19,324	80,226	295,606	453,370	418,496		34,875
19c	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)	(420,174)	(193,926)	(210,087)	(16,161)
20	0	0	0	0	0	0	0	0	0		0
N/A	(72,747)	(47,412)	(47,412)	(47,412)	(47,412)	(47,411)	(309,805)	(503,016)			(503,016)
2	\$ 44,787	\$ 12,149	\$ 70,610	\$ 316,367	\$ 73,087	\$ 2,356,682	\$ 2,873,681	\$ 3,149,849	\$ 374,291	\$ 543,336	\$ 2,232,221
3	\$ (19,846)	\$ (7,105)	\$ (10,106)	\$ 236,284	\$ 13,494	\$ 2,116,242	\$ 2,328,963	\$ 2,232,221			
4a	\$ 31,041	\$ 20,743	\$ 36,295	\$ 22,617	\$ (3,710)	\$ 138,014	\$ 244,999	\$ 374,291			
4b	\$ 33,591	\$ (1,488)	\$ 44,422	\$ 57,465	\$ 63,303	\$ 102,427	\$ 299,719	\$ 543,336			
5	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%					
6a	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%					
6b	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%					
7	(\$19,640)	(\$7,031)	(\$10,001)	\$233,831	\$13,354	\$2,094,267	\$2,304,780	\$2,209,043			
8a	\$30,742	\$20,543	\$35,945	\$22,399	(\$3,674)	\$136,683	\$242,638	\$370,683			
8b	\$33,591	(\$1,488)	\$44,422	\$57,465	\$63,303	\$102,427	\$299,720	\$543,337			
9	\$ 44,693	\$ 12,024	\$ 70,366	\$ 313,695	\$ 72,983	\$ 2,333,377	\$ 2,847,138	\$ 3,123,063			

Notes

- (A) Line 3 x Line 5
- (B) Line 4a x Line 6a
- (C) Line 4b x Line 6b

Totals may not tie due to rounding.

Florida Power & Light Company
 Environmental Cost Recovery Clause
 Calculation of the Final True-Up Amount for the Period
April 15, 2002 - December 2002

Variance Report of Capital Investment Projects-Recoverable Costs
 (in Dollars)

Line	(1)	(2)	(3)	(4)
	Actual	Estimated Actual	Variance Amount	Percent
1 Description of Investment Projects				
2 Low NOx Burner Technology-Capital	\$1,559,048	\$1,559,050	(\$2)	0.0%
3b Continuous Emission Monitoring Systems-Capital	\$1,094,670	\$1,087,793	\$6,877	0.6%
4b Clean Closure Equivalency-Capital	\$4,563	\$4,561	\$2	0.0%
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	\$1,067,455	\$1,096,399	(\$28,944)	-2.6%
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	\$2,530	\$2,533	(\$3)	-0.1%
8b Oil Spill Cleanup/Response Equipment-Capital	\$100,139	\$102,168	(\$2,029)	-2.0%
10 Relocate Storm Water Runoff-Capital	\$8,751	\$8,751	\$0	0.0%
NA SO2 Allowances-Negative Return on Investment	(\$111,431)	(\$112,194)	\$763	-0.7%
12 Scherer Discharge Pipeline-Capital	\$67,190	\$67,190	\$0	0.0%
17b Disposal of Noncontainerized Liquid Waste-Capital	\$35,710	\$35,711	(\$1)	0.0%
20 Wastewater Discharge Elimination & Reuse	\$151,747	\$151,746	\$1	0.0%
21 St. Lucie Turtle Net	\$3,192	\$8,957	(\$5,765)	-64.4%
2 Total Investment Projects-Recoverable Costs	\$3,983,562	\$4,012,665	\$ (29,103)	-0.7%
3 Recoverable Costs Allocated to Energy	\$ 2,653,154	\$ 2,648,343	\$ 4,811	0.2%
4 Recoverable Costs Allocated to Demand	\$ 1,330,409	\$ 1,364,322	\$ (33,913)	-2.5%

Notes:

Column(1) is the End of Period Totals on Form 42-7A

Column(2) is the approved projected amount in accordance with
FPSC Order No. PSC-02-1735-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
April 15, 2002 - December 2002

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	6-Month Sub-Total
1 Description of Investment Projects (A)							
2 Low NOx Burner Technology-Capital	\$0	\$0	\$0	\$99,471	\$185,605	\$184,703	469,779
3b Continuous Emission Monitoring Systems-Capital	0	0	0	77,110	143,967	143,392	364,469
4b Clean Closure Equivalency-Capital	0	0	0	290	541	539	1,370
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	0	0	0	82,596	154,634	154,393	391,623
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	0	0	0	161	301	300	761
8b Oil Spill Cleanup/Response Equipment-Capital	0	0	0	6,059	11,296	11,232	28,587
10 Relocate Storm Water Runoff-Capital	0	0	0	553	1,034	1,031	2,618
NA SO2 Allowances-Negative Return on Investment	0	0	0	(6,317)	(12,928)	(14,152)	(33,397)
12 Scherer Discharge Pipeline-Capital	0	0	0	4,254	7,952	7,928	20,134
17 Disposal of NonContainerized Liquid Waste-Capital	0	0	0	2,476	4,612	4,581	11,669
20 Wastewater Discharge Elimination and Reuse	0	0	0	9,606	17,958	17,903	45,468
21 St. Lucie Turtle Net	0	0	0	0	0	0	0
2 Total Investment Projects - Recoverable Costs	\$0	\$0	\$0	\$276,259	\$514,971	\$511,849	\$1,303,080
3 Recoverable Costs Allocated to Energy	\$0	\$0	\$0	\$178,417	\$331,900	\$329,166	\$ 839,483
4 Recoverable Costs Allocated to Demand	\$0	\$0	\$0	\$97,842	\$183,071	\$182,683	\$ 463,597
5 Retail Energy Jurisdictional Factor	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%	
6 Retail Demand Jurisdictional Factor	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%	
7 Jurisdictional Energy Recoverable Costs (B)	\$0	\$0	\$0	\$ 176,565	\$ 328,453	\$ 325,748	\$ 830,766
8 Jurisdictional Demand Recoverable Costs (C)	\$0	\$0	\$0	\$ 96,899	\$ 181,307	\$ 180,922	\$ 459,128
9 Total Jurisdictional Recoverable Costs for Investment Projects	\$0	\$0	\$0	\$ 273,464	\$ 509,760	\$ 506,670	\$ 1,289,894

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
April 15, 2002 - December 2002

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line	Actual	Actual	Actual	Actual	Actual	Actual	6-Month	End	Method of Classification		
	JUL	AUG	SEP	OCT	NOV	DEC	Sub-Total	of Period	Demand	Energy	
1	Description of Investment Projects (A)										
2	\$183,801	\$182,898	\$181,996	\$181,094	\$180,192	\$179,289	\$1,089,269	\$1,559,048	-	\$1,559,048	
3b	142,817	142,155	137,983	140,524	138,329	28,392	\$730,201	\$1,094,670	-	1,094,670	
4b	537	535	533	531	529	527	\$3,193	\$4,563	4,212	351	
5b	154,152	153,848	153,542	153,237	120,027	(58,974)	\$675,832	\$1,067,455	985,343	82,112	
7	298	297	296	295	293	292	\$1,769	\$2,530	2,336	195	
8b	11,168	11,157	11,146	11,082	15,537	11,462	\$71,552	\$100,139	92,436	7,703	
10	1,029	1,026	1,023	1,021	1,018	1,016	\$6,133	\$8,751	8,078	673	
NA	(13,989)	(13,572)	(13,191)	(12,809)	(12,427)	(12,046)	(\$78,034)	(\$111,431)		(111,431)	
12	7,904	7,879	7,855	7,830	7,806	7,782	\$47,056	\$67,190	62,021	5,168	
17	4,550	4,520	4,489	4,458	1,604	4,420	\$24,041	\$35,710	32,963	2,747	
20	17,849	17,795	17,740	17,686	17,632	17,577	\$106,279	\$151,747	140,074	11,673	
21	0	0	0	0	0	3,192	\$3,192	\$3,192	2,946	246	
2	\$ 510,116	\$ 508,538	\$ 503,411	\$ 504,949	\$ 470,540	\$ 182,929	\$ 2,680,483	\$ 3,983,562	\$ 1,330,409	\$ 2,653,154	
3	\$ 327,820	\$ 326,639	\$ 321,912	\$ 323,897	\$ 318,744	\$ 194,657	\$ 1,813,670	\$ 2,653,154			
4	\$ 182,295	\$ 181,899	\$ 181,499	\$ 181,052	\$ 151,796	\$ (11,728)	\$ 866,812	\$ 1,330,409			
5	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%					
6	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%					
7	\$ 324,416	\$ 323,247	\$ 318,570	\$ 320,534	\$ 315,434	\$ 192,636	\$ 1,794,838	\$ 2,625,604			
8	\$ 180,538	\$ 180,145	\$ 179,749	\$ 179,307	\$ 150,332	\$ (11,615)	\$ 858,456	\$ 1,317,584			
9	\$ 504,955	\$ 503,393	\$ 498,319	\$ 499,840	\$ 465,767	\$ 181,021	\$ 2,653,294	\$ 3,943,188			

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3. Less: Accumulated Depreciation (C)	7,974,043	8,086,134	8,198,226	8,310,318	8,422,410	8,534,502	8,646,593	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$9,637,425</u>	<u>\$9,525,334</u>	<u>\$9,413,242</u>	<u>\$9,301,150</u>	<u>\$9,189,058</u>	<u>\$9,076,966</u>	<u>\$8,964,875</u>	n/a
6. Average Net Investment		9,581,380	9,469,288	9,357,196	9,245,104	9,133,012	9,020,920	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		56,785	56,121	55,456	54,792	54,128	53,463	330,745
b. Debt Component (Line 6 x 2.5471% x 1/12)		20,337	20,099	19,861	19,624	19,386	19,148	118,455
8. Investment Expenses								
a. Depreciation (E)		112,092	112,092	112,092	112,092	112,092	112,092	672,551
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$189,214</u>	<u>\$188,312</u>	<u>\$187,410</u>	<u>\$186,507</u>	<u>\$185,605</u>	<u>\$184,703</u>	<u>\$1,121,751</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3. Less: Accumulated Depreciation (C)	8,646,593	8,758,685	8,870,777	8,982,869	9,094,961	9,207,053	9,319,144	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$8,964,875</u>	<u>\$8,852,783</u>	<u>\$8,740,691</u>	<u>\$8,628,599</u>	<u>\$8,516,507</u>	<u>\$8,404,415</u>	<u>\$8,292,324</u>	<u>n/a</u>
6. Average Net Investment		8,908,829	8,796,737	8,684,645	8,572,553	8,460,461	8,348,370	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		52,799	52,135	51,470	50,806	50,142	49,477	637,575
b. Debt Component (Line 6 x 2.5471% x 1/12)		18,910	18,672	18,434	18,196	17,958	17,720	228,344
8. Investment Expenses								
a. Depreciation (E)		112,092	112,092	112,092	112,092	112,092	112,092	1,345,102
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$183,801</u>	<u>\$182,898</u>	<u>\$181,996</u>	<u>\$181,094</u>	<u>\$180,192</u>	<u>\$179,289</u>	<u>\$2,211,021</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$44	\$4,310	\$5,294	(\$7,267)		\$0	\$2,380
c. Retirements				\$1,946,624	\$5,718		\$16,321	\$1,968,663
d. Other (A)					\$1,923			\$1,923
2. Plant-In-Service/Depreciation Base (B)	\$14,961,390	14,961,434	14,965,743	13,024,413	13,011,428	13,011,428	12,995,106	0
3. Less: Accumulated Depreciation (C)	5,183,308	5,257,914	5,332,532	3,336,898	3,396,151	3,462,993	3,513,475	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$9,778,082</u>	<u>\$9,703,520</u>	<u>\$9,633,211</u>	<u>\$9,687,515</u>	<u>\$9,615,276</u>	<u>\$9,548,435</u>	<u>\$9,481,631</u>	<u>n/a</u>
6. Average Net Investment		9,740,801	9,668,365	9,660,363	9,651,396	9,581,856	9,515,033	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		57,730	57,301	57,253	57,200	56,788	56,392	342,663
b. Debt Component (Line 6 x 2.5471% x 1/12)		20,676	20,522	20,505	20,486	20,338	20,196	122,723
8. Investment Expenses								
a. Depreciation (E)		74,606	74,618	(49,010)	66,895	66,841	66,804	300,754
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$153,012</u>	<u>\$152,440</u>	<u>\$28,748</u>	<u>\$144,580</u>	<u>\$143,967</u>	<u>\$143,392</u>	<u>\$766,140</u>

Notes:

- (A) Cost of removal at Manatee Units 1 and 2.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant			\$265	\$3,042				\$5,687
c. Retirements			\$49,973	\$390,798				\$2,409,434
d. Other (A)							(\$1,335,087)	(\$1,333,164)
2. Plant-In-Service/Depreciation Base (B)	\$12,995,106	12,995,106	12,945,398	12,557,643	12,557,643	12,557,643	12,557,643	n/a
3. Less: Accumulated Depreciation (C)	3,513,475	3,580,242	3,596,909	3,269,088	3,335,112	3,399,467	4,800,702	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$9,481,631</u>	<u>\$9,414,865</u>	<u>\$9,348,489</u>	<u>\$9,288,555</u>	<u>\$9,222,530</u>	<u>\$9,158,176</u>	<u>\$7,756,940</u>	<u>n/a</u>
6. Average Net Investment		9,448,248	9,381,677	9,318,522	9,255,542	9,190,353	8,457,558	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		55,996	55,601	55,227	54,854	54,468	50,125	668,934
b. Debt Component (Line 6 x 2.5471% x 1/12)		20,055	19,913	19,779	19,646	19,507	17,952	239,575
c. Adjustment to reduce return March to December (A).							(86,326)	(86,326)
8. Investment Expenses								
a. Depreciation (E)		66,766	66,640	62,977	66,024	64,354	66,149	693,665
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)							(19,507)	(19,507)
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$142,817</u>	<u>\$142,155</u>	<u>\$137,983</u>	<u>\$140,524</u>	<u>\$138,329</u>	<u>\$28,392</u>	<u>\$1,496,340</u>

Notes:

- (A) Adjustment to move negative balance in accumulated depreciation reserve related to the Ft. Myers and Sanford asset retirements recorded in March 2002 to base.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) Depreciation offset in accordance with page 7 of Order No. PSC-2513-FOF-EI.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (C)	20,950	21,194	21,439	21,683	21,927	22,172	22,416	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$37,916	\$37,672	\$37,427	\$37,183	\$36,939	\$36,694	\$36,450	n/a
6. Average Net Investment		37,794	37,550	37,305	37,061	36,817	36,572	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		224	223	221	220	218	217	1,322
b. Debt Component (Line 6 x 2.5471% x 1/12)		80	80	79	79	78	78	474
8. Investment Expenses								
a. Depreciation (E)		244	244	244	244	244	244	1,466
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$549	\$547	\$545	\$543	\$541	\$539	\$3,264

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) N/A

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (C)	22,416	22,660	22,905	23,149	23,393	23,638	23,882	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$36,450	\$36,206	\$35,961	\$35,717	\$35,473	\$35,228	\$34,984	n/a
6. Average Net Investment		36,328	36,084	35,839	35,595	35,351	35,106	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		215	214	212	211	210	208	2,592
b. Debt Component (Line 6 x 2.5471% x 1/12)		77	77	76	76	75	75	928
8. Investment Expenses								
a. Depreciation (E)		244	244	244	244	244	244	2,932
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$537	\$535	\$533	\$531	\$529	\$527	\$6,456

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$212,601	\$221,881	(\$4)				\$434,478
c. Retirements				\$3,404,519				\$3,404,519
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$15,630,479	15,843,080	16,064,961	12,660,438	12,660,438	12,660,438	12,660,438	n/a
3. Less: Accumulated Depreciation (C)	1,522,480	1,565,911	1,610,177	(1,918,889)	(1,881,221)	(1,843,484)	(1,805,683)	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$14,107,999</u>	<u>\$14,277,169</u>	<u>\$14,454,784</u>	<u>\$14,579,327</u>	<u>\$14,541,659</u>	<u>\$14,503,922</u>	<u>\$14,466,121</u>	n/a
6. Average Net Investment		14,192,584	14,365,977	14,517,055	14,560,493	14,522,790	14,485,021	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		84,114	85,141	86,037	86,294	86,071	85,847	513,504
b. Debt Component (Line 6 x 2.5471% x 1/12)		30,125	30,493	30,814	30,906	30,826	30,746	183,909
8. Investment Expenses								
a. Depreciation (E)		43,431	44,266	(124,547)	37,668	37,737	37,801	76,356
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$157,670</u>	<u>\$159,901</u>	<u>(\$7,696)</u>	<u>\$154,868</u>	<u>\$154,634</u>	<u>\$154,393</u>	<u>\$773,770</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$434,478
c. Retirements				\$237,306				\$3,641,825
d. Other (A)							(\$3,073,713)	(\$3,073,713)
2. Plant-In-Service/Depreciation Base (B)	\$12,660,438	12,660,438	12,660,438	12,423,132	12,423,132	12,423,132	12,423,132	n/a
3. Less: Accumulated Depreciation (C)	(1,805,683)	(1,767,819)	(1,729,955)	(1,929,397)	(1,891,534)	(1,886,709)	1,224,118	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$14,466,121</u>	<u>\$14,428,257</u>	<u>\$14,390,392</u>	<u>\$14,352,529</u>	<u>\$14,314,666</u>	<u>\$14,309,841</u>	<u>\$11,199,014</u>	<u>n/a</u>
6. Average Net Investment		14,447,189	14,409,325	14,371,461	14,333,598	14,312,254	12,754,428	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		85,623	85,398	85,174	84,950	84,823	75,590	1,015,062
b. Debt Component (Line 6 x 2.5471% x 1/12)		30,665	30,585	30,505	30,424	30,379	27,072	363,539
c. Adjustment to reduce return March to December (A)							(198,751)	(198,751)
8. Investment Expenses								
a. Depreciation (E)		37,864	37,864	37,864	37,863	31,594	37,114	296,520
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)						(26,770)		(26,770)
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$154,152</u>	<u>\$153,848</u>	<u>\$153,542</u>	<u>\$153,237</u>	<u>\$120,027</u>	<u>(\$58,974)</u>	<u>\$1,449,602</u>

Notes:

- (A) Adjustment to Return resulting from moving the negative balance in accumulated depreciation reserve related to the Ft. Myers and Sanford asset retirements recorded in March 2002 to base.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) Adjustment to correct depreciation expense for Work Order No. 536770/913/06 from 1994 to end of 2002. A retirement made in 1994 was not removed from the depreciation calculation, causing excess depreciation to be calculated.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (C)	11,934	12,086	12,239	12,392	12,544	12,697	12,849	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$19,096</u>	<u>\$18,944</u>	<u>\$18,791</u>	<u>\$18,639</u>	<u>\$18,486</u>	<u>\$18,333</u>	<u>\$18,181</u>	<u>n/a</u>
6. Average Net Investment		19,020	18,867	18,715	18,562	18,410	18,257	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		113	112	111	110	109	108	663
b. Debt Component (Line 6 x 2.5471% x 1/12)		40	40	40	39	39	39	237
8. Investment Expenses								
a. Depreciation (E)		153	153	153	153	153	153	915
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$306</u>	<u>\$304</u>	<u>\$303</u>	<u>\$302</u>	<u>\$301</u>	<u>\$300</u>	<u>\$1,816</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (C)	12,849	13,002	13,154	13,307	13,459	13,612	13,765	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$18,181	\$18,028	\$17,876	\$17,723	\$17,571	\$17,418	\$17,265	n/a
6. Average Net Investment		18,105	17,952	17,799	17,647	17,494	17,342	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		107	106	105	105	104	103	1,293
b. Debt Component (Line 6 x 2.5471% x 1/12)		38	38	38	37	37	37	463
8. Investment Expenses								
a. Depreciation (E)		153	153	153	153	153	153	1,831
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$298	\$297	\$296	\$295	\$293	\$292	\$3,587

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) N/A

Totals may not add due to rounding.

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Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements				\$3,907				
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$719,530	719,530	719,530	715,623	715,623	715,623	715,623	n/a
3. Less: Accumulated Depreciation (C)	268,756	276,712	284,668	288,716	296,672	304,628	312,584	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$450,774</u>	<u>\$442,818</u>	<u>\$434,863</u>	<u>\$426,907</u>	<u>\$418,951</u>	<u>\$410,995</u>	<u>\$403,039</u>	<u>n/a</u>
6. Average Net Investment		446,796	438,841	430,885	422,929	414,973	407,017	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		2,648	2,601	2,554	2,507	2,459	2,412	15,181
b. Debt Component (Line 6 x 2.5471% x 1/12)		948	931	915	898	881	864	5,437
8. Investment Expenses								
a. Depreciation (E)		7,956	7,956	7,956	7,956	7,956	7,956	47,735
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$11,552</u>	<u>\$11,488</u>	<u>\$11,424</u>	<u>\$11,360</u>	<u>\$11,296</u>	<u>\$11,232</u>	<u>\$68,352</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$5,368	\$0	\$0	\$5,095	\$0	\$10,463
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$715,623	715,623	720,992	720,992	720,992	726,086	726,086	n/a
3. Less: Accumulated Depreciation (C)	312,584	320,540	328,527	336,547	344,567	357,104	365,630	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$403,039</u>	<u>\$395,084</u>	<u>\$392,464</u>	<u>\$384,444</u>	<u>\$376,425</u>	<u>\$368,982</u>	<u>\$360,456</u>	n/a
6. Average Net Investment		399,061	393,774	388,454	380,435	372,703	364,719	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		2,365	2,334	2,302	2,255	2,209	2,162	28,807
b. Debt Component (Line 6 x 2.5471% x 1/12)		847	836	825	808	791	774	10,317
8. Investment Expenses								
a. Depreciation (E)		7,956	7,988	8,020	8,020	8,526	8,526	96,770
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)						4,011		4,011
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$11,168</u>	<u>\$11,157</u>	<u>\$11,146</u>	<u>\$11,082</u>	<u>\$15,537</u>	<u>\$11,462</u>	<u>\$139,904</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) Correction due to incorrect amortization formula being used for amortization of 5 and 7 year property in 2002.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (C)	26,997	27,312	27,626	27,940	28,254	28,568	28,882	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$90,797	\$90,482	\$90,168	\$89,854	\$89,540	\$89,226	\$88,912	n/a
6. Average Net Investment		90,639	90,325	90,011	89,697	89,383	89,069	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		537	535	533	532	530	528	3,195
b. Debt Component (Line 6 x 2.5471% x 1/12)		192	192	191	190	190	189	1,144
8. Investment Expenses								
a. Depreciation (E)		314	314	314	314	314	314	1,885
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$1,044	\$1,041	\$1,039	\$1,036	\$1,034	\$1,031	\$6,225

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (C)	28,882	29,196	29,510	29,824	30,139	30,453	30,767	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$88,912	\$88,598	\$88,284	\$87,970	\$87,655	\$87,341	\$87,027	n/a
6. Average Net Investment		88,755	88,441	88,127	87,812	87,498	87,184	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		526	524	522	520	519	517	6,323
b. Debt Component (Line 6 x 2.5471% x 1/12)		188	188	187	186	186	185	2,265
8. Investment Expenses								
a. Depreciation (E)		314	314	314	314	314	314	3,769
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$1,029	\$1,026	\$1,023	\$1,021	\$1,018	\$1,016	\$12,358

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (C)	238,961	241,990	245,019	248,048	251,077	254,106	257,134	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$625,299	\$622,270	\$619,241	\$616,212	\$613,183	\$610,154	\$607,126	n/a
6. Average Net Investment		623,785	620,756	617,727	614,698	611,669	608,640	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		3,697	3,679	3,661	3,643	3,625	3,607	21,912
b. Debt Component (Line 6 x 2.5471% x 1/12)		1,324	1,318	1,311	1,305	1,298	1,292	7,848
8. Investment Expenses								
a. Depreciation (E)		3,029	3,029	3,029	3,029	3,029	3,029	18,173
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$8,050	\$8,025	\$8,001	\$7,977	\$7,952	\$7,928	\$47,933

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (C)	257,134	260,163	263,192	266,221	269,250	272,279	275,308	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$607,126</u>	<u>\$604,097</u>	<u>\$601,068</u>	<u>\$598,039</u>	<u>\$595,010</u>	<u>\$591,981</u>	<u>\$588,952</u>	n/a
6. Average Net Investment		605,611	602,582	599,553	596,524	593,496	590,467	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		3,589	3,571	3,553	3,535	3,517	3,499	43,178
b. Debt Component (Line 6 x 2.5471% x 1/12)		1,285	1,279	1,273	1,266	1,260	1,253	15,464
8. Investment Expenses								
a. Depreciation (E)		3,029	3,029	3,029	3,029	3,029	3,029	36,347
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$7,904</u>	<u>\$7,879</u>	<u>\$7,855</u>	<u>\$7,830</u>	<u>\$7,806</u>	<u>\$7,782</u>	<u>\$94,989</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3. Less: Accumulated Depreciation (C)	195,425	199,245	203,065	206,885	210,705	214,525	218,345	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$115,584	\$111,764	\$107,944	\$104,124	\$100,304	\$96,484	\$92,664	n/a
6. Average Net Investment		113,674	109,854	106,034	102,214	98,394	94,574	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		674	651	628	606	583	561	3,703
b. Debt Component (Line 6 x 2.5471% x 1/12)		241	233	225	217	209	201	1,326
8. Investment Expenses								
a. Depreciation (E)		3,820	3,820	3,820	3,820	3,820	3,820	22,920
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$4,735	\$4,704	\$4,673	\$4,643	\$4,612	\$4,581	\$27,948

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3. Less: Accumulated Depreciation (C)	218,345	222,164	225,984	229,804	233,624	234,609	238,429	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$92,664	\$88,845	\$85,025	\$81,205	\$77,385	\$76,400	\$72,580	n/a
6. Average Net Investment		90,755	86,935	83,115	79,295	76,892	74,490	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		538	515	493	470	456	441	6,615
b. Debt Component (Line 6 x 2.5471% x 1/12)		193	185	176	168	163	158	2,369
8. Investment Expenses								
a. Depreciation (E)		3,820	3,820	3,820	3,820	3,820	3,820	45,840
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)						(2,835)		(2,835)
9. Total System Recoverable Expenses (Lines 7 & 8)		\$4,550	\$4,520	\$4,489	\$4,458	\$1,604	\$4,420	\$51,989

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) Adjustment for timing error in recording effect of change to amortization.

Totals may not add due to rounding.

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Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Wastewater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	n/a
3. Less: Accumulated Depreciation (C)	141,111	147,860	154,609	161,358	168,107	174,856	181,605	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,422,884</u>	<u>\$1,416,135</u>	<u>\$1,409,386</u>	<u>\$1,402,637</u>	<u>\$1,395,888</u>	<u>\$1,389,139</u>	<u>\$1,382,390</u>	<u>n/a</u>
6. Average Net Investment		1,419,510	1,412,761	1,406,012	1,399,263	1,392,514	1,385,765	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		8,413	8,373	8,333	8,293	8,253	8,213	49,877
b. Debt Component (Line 6 x 2.5471% x 1/12)		3,013	2,999	2,984	2,970	2,956	2,941	17,863
8. Investment Expenses								
a. Depreciation (E)		6,749	6,749	6,749	6,749	6,749	6,749	40,494
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$18,175</u>	<u>\$18,121</u>	<u>\$18,066</u>	<u>\$18,012</u>	<u>\$17,958</u>	<u>\$17,903</u>	<u>\$108,235</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Wasterwater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	n/a
3. Less: Accumulated Depreciation (C)	\$181,605	188,354	195,103	201,852	208,601	215,350	222,099	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,382,390</u>	<u>\$1,375,641</u>	<u>\$1,368,892</u>	<u>\$1,362,143</u>	<u>\$1,355,394</u>	<u>\$1,348,645</u>	<u>\$1,341,896</u>	n/a
6. Average Net Investment		1,379,016	1,372,266	1,365,517	1,358,768	1,352,019	1,345,270	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		8,173	8,133	8,093	8,053	8,013	7,973	98,315
b. Debt Component (Line 6 x 2.5471% x 1/12)		2,927	2,913	2,898	2,884	2,870	2,855	35,211
8. Investment Expenses								
a. Depreciation (E)		6,749	6,749	6,749	6,749	6,749	6,749	80,988
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$17,849</u>	<u>\$17,795</u>	<u>\$17,740</u>	<u>\$17,686</u>	<u>\$17,632</u>	<u>\$17,577</u>	<u>\$214,514</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: St. Lucie Turtle Nets (Project No. 21)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$732,120	\$732,120
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	732,120	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	976	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$731,143	n/a
6. Average Net Investment		0	0	0	0	0	365,572	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	2,167	2,167
b. Debt Component (Line 6 x 2.5471% x 1/12)		0	0	0	0	0	776	776
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	976	976
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)							(727)	(727)
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$3,192	\$3,192

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 24-26.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 24-26.
- (F) Applicable amortization period(s). See Form 42-8A, pages 24-26.
- (G) Depreciation offset in accordance with page 7 of Order No. PSC-2513-FOF-EI.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2002

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(in Dollars)

Line	Beginning of Period Amount	January	February	March	April	May	June	End of Period Amount
		Actual	Actual	Actual	Actual	Actual	Actual	
1	Working Capital Dr (Cr)							
a	158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b	158.200 Allowances Withheld	0	0	0	0	0	0	0
c	182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0
d	254.900 Other Regulatory Liabilities-Gains	(1,538,080)	(1,519,063)	(1,500,047)	(1,481,031)	(1,462,015)	(1,765,960)	
2	Total Working Capital	<u>(\$1,538,080)</u>	<u>(\$1,519,063)</u>	<u>(\$1,500,047)</u>	<u>(\$1,481,031)</u>	<u>(\$1,462,015)</u>	<u>(\$1,750,340)</u>	<u>(\$1,765,960)</u>
3	Average Net Working Capital Balance	(1,528,571)	(1,509,555)	(1,490,539)	(1,471,523)	(1,606,177)	(1,758,150)	
4	Return on Average Net Working Capital Balance							
a	Equity Component grossed up for taxes (A)	(9,059)	(8,947)	(8,834)	(8,721)	(9,519)	(10,420)	(55,500)
b	Debt Component (Line 3 x 2.5471% x 1/12)	(3,245)	(3,204)	(3,164)	(3,123)	(3,409)	(3,732)	(19,877)
5	Total Return Component	<u>(\$12,304)</u>	<u>(\$12,151)</u>	<u>(\$11,998)</u>	<u>(\$11,845)</u>	<u>(\$12,928)</u>	<u>(\$14,152)</u>	<u>(\$75,377)</u> (D)
6	Expense Dr (Cr)							
a	411.800 Gains from Dispositions of Allowances	(19,016)	(19,016)	(19,016)	(19,016)	(139,880)	(43,189)	(259,134)
b	411.900 Losses from Dispositions of Allowances	0	0	0	0	0	0	-
c	509.000 Allowance Expense	0	0	0	0	0	0	-
7	Net Expense (Lines 6a+6b+6c)	<u>(\$19,016)</u>	<u>(\$19,016)</u>	<u>(\$19,016)</u>	<u>(\$19,016)</u>	<u>(\$139,880)</u>	<u>(\$43,189)</u>	<u>(\$259,134)</u> (E)
8	Total System Recoverable Expenses (Lines 5+7)	(31,320)	(31,167)	(31,014)	(30,861)	(152,809)	(57,341)	
a	Recoverable Costs Allocated to Energy	(31,320)	(31,167)	(31,014)	(30,861)	(152,809)	(57,341)	
b	Recoverable Costs Allocated to Demand	0	0	0	0	0	0	
9	Energy Jurisdictional Factor	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
10	Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
11	Retail Energy-Related Recoverable Costs (B)	(30,862)	(30,711)	(30,560)	(30,410)	(150,574)	(56,502)	(329,619)
12	Retail Demand-Related Recoverable Costs (C)	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11+12)	<u>(\$30,862)</u>	<u>(\$30,711)</u>	<u>(\$30,560)</u>	<u>(\$30,410)</u>	<u>(\$150,574)</u>	<u>(\$56,502)</u>	<u>(\$329,619)</u>

Notes:
 (A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
 (B) Line 8a times Line 9
 (C) Line 8b times Line 10
 (D) Line 5 is reported on Capital Schedule
 (E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the gains on sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2002

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(in Dollars)

Line	Beginning of Period Amount	July	August	September	October	November	December	End of Period Amount
		Actual	Actual	Actual	Actual	Actual	Actual	
1	Working Capital Dr (Cr)							
a	158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b	158.200 Allowances Withheld	0	0	0	0	0	0	0
c	182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0
d	254.900 Other Regulatory Liabilities-Gains	(1,765,960)	(1,709,866)	(1,662,455)	(1,615,043)	(1,567,632)	(1,520,220)	(1,472,809)
2	Total Working Capital	<u>(\$1,765,960)</u>	<u>(\$1,709,866)</u>	<u>(\$1,662,455)</u>	<u>(\$1,615,043)</u>	<u>(\$1,567,632)</u>	<u>(\$1,520,220)</u>	<u>(\$1,472,809)</u>
3	Average Net Working Capital Balance	(1,737,913)	(1,686,161)	(1,638,749)	(1,591,337)	(1,543,926)	(1,496,514)	
4	Return on Average Net Working Capital Balance							
a	Equity Component grossed up for taxes (A)	(10,300)	(9,993)	(9,712)	(9,431)	(9,150)	(8,869)	(112,956)
b	Debt Component (Line 6 x 2.5471% x 1/12)	(3,689)	(3,579)	(3,478)	(3,378)	(3,277)	(3,176)	(40,455)
5	Total Return Component	<u>(\$13,989)</u>	<u>(\$13,572)</u>	<u>(\$13,191)</u>	<u>(\$12,809)</u>	<u>(\$12,427)</u>	<u>(\$12,046)</u>	<u>(\$153,410)</u>
6	Expense Dr (Cr)							
a	411.800 Gains from Dispositions of Allowances	(72,747)	(47,412)	(47,412)	(47,412)	(47,412)	(47,411)	(568,939)
b	411.900 Losses from Dispositions of Allowances	0	0	0	0	0	0	0
c	509.000 Allowance Expense	0	0	0	0	0	0	0
7	Net Expense (Lines 6a+6b+6c)	<u>(\$72,747)</u>	<u>(\$47,412)</u>	<u>(\$47,412)</u>	<u>(\$47,412)</u>	<u>(\$47,412)</u>	<u>(\$47,411)</u>	<u>(\$568,939)</u>
8	Total System Recoverable Expenses (Lines 5+7)	<u>(\$86,736)</u>	<u>(\$60,984)</u>	<u>(\$60,602)</u>	<u>(\$60,221)</u>	<u>(\$59,839)</u>	<u>(\$59,457)</u>	
a	Recoverable Costs Allocated to Energy	(86,736)	(60,984)	(60,602)	(60,221)	(59,839)	(59,457)	
b	Recoverable Costs Allocated to Demand	0	0	0	0	0	0	
9	Energy Jurisdictional Factor	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
10	Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
11	Retail Energy-Related Recoverable Costs (B)	(85,467)	(60,092)	(59,716)	(59,340)	(58,964)	(58,587)	(711,786)
12	Retail Demand-Related Recoverable Costs (C)	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11+12)	<u>(\$85,467)</u>	<u>(\$60,092)</u>	<u>(\$59,716)</u>	<u>(\$59,340)</u>	<u>(\$58,964)</u>	<u>(\$58,587)</u>	<u>(\$711,786)</u>

Notes:

- (A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity
- (B) Line 8a times Line 9
- (C) Line 8b times Line 10
- (D) Line 5 is reported on Capital Schedule
- (E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the gains on sales of emissions allowances as a regulatory liability

Totals may not add due to rounding.

		FOR 2002			
Project No.	PLANT NAME	PLANT ACCOUNT	DEPRECIATION RATE/ AMORTIZATION PERIOD	APRIL PLANT IN SERVICE (EOM)	DECEMBER PLANT IN SERVICE (EOM)
02	RIVIERA UNIT 3	312	8.90%	\$3,846,591.65	\$3,846,591.65
	RIVIERA UNIT 4	312	7.90%	\$3,272,970.68	\$3,272,970.68
	PT EVERGLADES UNIT 1	312	6.10%	\$2,700,574.97	\$2,700,574.97
	PT EVERGLADES UNIT 2	312	6.50%	\$2,377,900.75	\$2,377,900.75
	TURKEY UNIT 1	312	8.80%	\$2,961,524.84	\$2,961,524.84
	TURKEY UNIT 2	312	6.70%	\$2,451,904.92	\$2,451,904.92
	TOTAL FOR PROJECT 2			\$17,611,467.81	\$17,611,467.81
4	CAPE CANAVERAL COMMON	311	4.90%	\$17,254.20	\$17,254.20
	PT EVERGLADES COMMON	311	5.80%	\$19,812.30	\$19,812.30
	TURKEY COMMON	311	4.30%	\$21,799.28	\$21,799.28
	TOTAL FOR PROJECT 4			\$58,865.78	\$58,865.78
7	ST. LUCIE UNIT 1	323	5.90%	\$31,030.00	\$31,030.00
	TOTAL FOR PROJECT 7			\$31,030.00	\$31,030.00
8	MARTIN COMMON	316	4.40%	\$ 23,107.32	\$ 23,107.32
	MARTIN COMMON	316	7yr	\$ 623,737.24	\$ 623,737.24
	MARTIN COM PPBT	316	5yr	\$ 15,228.31	\$ 15,228.31
	MARTIN COM PPBT	316	7yr	\$ 53,549.84	\$ 53,549.84
	SANFORD	316	7yr	\$ 5,094.50	\$ 5,094.50
	TURKEY COMMON	316	7yr	\$ 5,368.46	\$ 5,368.46
	TOTAL FOR PROJECT 8			715,622.71	726,085.67
10	ST. LUCIE COMMON	321	3.20%	\$117,793.83	\$117,793.83
	TOTAL FOR PROJECT 10			\$117,793.83	\$117,793.83
12	SCHERER COMMON	310	N/A	\$9,936.72	\$9,936.72
	SCHERER COMMON	311	3.60%	\$524,872.97	\$524,872.97
	SCHERER COMMON	312	5.30%	\$328,761.62	\$328,761.62
	SCHERER COMMON	314	3.90%	\$689.11	\$689.11
	TOTAL FOR PROJECT 12			\$864,260.42	\$864,260.42
17	MARTIN EQUIPM YAR	394	7yr	\$311,008.58	\$311,008.58
	TOTAL FOR PROJECT 17			\$311,008.58	\$311,008.58
20	CAPE CANAVERAL COMMON	311	4.90%	\$706,500.94	\$706,500.94
	RIVIERA COMMON	311	5.20%	\$560,786.81	\$560,786.81
	PT EVERGLADES COMMON	311	5.80%	\$296,707.34	\$296,707.34
	TOTAL FOR PROJECT 20			\$1,563,995.09	\$1,563,995.09
21	ST LUCIE COMMON	321	3.20%	\$0.00	\$732,120.00

PROJECT NO 3 b

FOR 2002

PLANT NAME	PLANT ACCOUNT	DEPRECIATION RATE/ AMORTIZATION PERIOD	APRIL	DECEMBER
			PLANT IN SERVICE (EOM)	PLANT IN SERVICE (EOM)
PUTNAM COMMON	341	4.20%	\$ 82,857.82	\$ 82,857.82
PUTNAM UNIT 1	343	6.00%	\$ 334,006.31	\$ 330,024.01
PUTNAM UNIT 2	343	6.30%	\$ 342,873.31	\$ 342,873.31
SANFORD COMMON	312	3.50%	\$ -	\$ -
SANFORD UNIT 3	311	2.40%	\$ 54,282.08	\$ 54,282.08
SANFORD UNIT 3	312	2.40%	\$ 72,986.22	\$ 76,028.32
SANFORD UNIT 3 RL	312	0.00%	\$ 449,869.77	\$ 447,259.15
SANFORD UNIT 4	312	2.60%	\$ 17,124.70	\$ -
SANFORD UNIT 4 RL	312	0.00%	\$ 331,728.50	\$ 41,859.48
SANFORD UNIT 5	311	2.70%	\$ (2,869.78)	\$ -
SANFORD UNIT 5	312	4.20%	\$ 19,191.13	\$ -
CAPE CANAVERAL COMMON	311	4.90%	\$ 59,227.10	\$ 59,227.10
CAPE CANAVERAL COMMON	312	8.50%	\$ 4,359.55	\$ 4,359.55
CAPE CANAVERAL U1	312	8.80%	\$ 484,171.51	\$ 484,171.51
CAPE CANAVERAL U2	312	8.30%	\$ 501,269.89	\$ 501,269.89
MARTIN COMMON	312	4.60%	\$ -	\$ -
MARTIN COM FOSSIL	312	4.60%	\$ 22,910.28	\$ 4,850.00
MARTIN UNIT 1	311	3.30%	\$ 32,980.15	\$ 36,810.86
MARTIN UNIT 1	312	4.80%	\$ 524,905.88	\$ 521,075.17
MARTIN UNIT 2	311	3.30%	\$ 33,155.90	\$ 36,845.37
MARTIN UNIT 2	312	4.90%	\$ 523,174.43	\$ 519,484.96
MARTIN UNIT 3	343	5.70%	\$ 390,420.29	\$ 383,176.57
MARTIN UNIT 4	343	5.50%	\$ 384,319.53	\$ 377,207.01
RIVIERA COMMON	311	5.20%	\$ 60,973.18	\$ 60,973.18
RIVIERA COMMON	312	8.90%	\$ 12,195.30	\$ 4,689.16
RIVIERA UNIT 3	312	8.90%	\$ 438,874.32	\$ 438,874.32
RIVIERA UNIT 4	312	7.90%	\$ 422,903.90	\$ 422,903.90
FORT MYERS COMMON	312	3.40%	\$ -	\$ -
FORT MYERS UNIT 2	312	3.60%	\$ -	\$ -
FORT MYERS CT's	343	5.50%	\$ -	\$ -
MANATEE COMMON	312	4.60%	\$ 13,378.02	\$ 13,378.02
MANATEE UNIT 1	311	2.90%	\$ 56,430.25	\$ 56,430.25
MANATEE UNIT 1	312	4.00%	\$ 473,304.93	\$ 473,304.93
MANATEE UNIT 2	311	3.00%	\$ 42,150.77	\$ 56,332.75
MANATEE UNIT 2	312	4.20%	\$ 523,586.18	\$ 509,404.20
FT LAUDERDALE COMMON	341	5.30%	\$ 58,859.79	\$ 58,859.79
FT LAUDERDALE U4	343	6.50%	\$ 446,205.27	\$ 440,440.80
FT LAUDERDALE U5	343	6.60%	\$ 451,322.61	\$ 448,440.37
PT EVERGLADES COMMON	311	5.80%	\$ 127,911.34	\$ 127,911.34
PT EVERGLADES COMMON	312	7.70%	\$ 14,092.44	\$ 8,624.33
PT EVERGLADES UT1	312	6.10%	\$ 479,325.32	\$ 453,408.32
PT EVERGLADES UT2	312	6.50%	\$ 500,777.48	\$ 474,860.48
PT EVERGLADES UT3	312	7.80%	\$ 503,843.57	\$ 503,843.57
PT EVERGLADES UT4	312	8.40%	\$ 512,009.55	\$ 512,009.55
CUTLER COMMON	311	5.20%	\$ 64,883.87	\$ 64,883.87
CUTLER COMMON	312	8.80%	\$ 11,663.14	\$ 4,689.16
CUTLER UNIT 5	312	5.00%	\$ 302,030.62	\$ 302,030.62
CUTLER UNIT 6	312	5.10%	\$ 314,098.14	\$ 314,098.14
TURKEY UNIT 1	312	8.80%	\$ 551,367.62	\$ 551,367.62
TURKEY UNIT 2	312	6.70%	\$ 505,398.92	\$ 505,398.92
TURKEY COMMON	311	4.30%	\$ 58,791.34	\$ 59,056.19
TURKEY COMMON	312	6.90%	\$ 19,027.83	\$ 4,689.20
SJRPP COMMON	311	3.40%	\$ 43,193.33	\$ 43,193.33
SJRPP COMMON	312	3.70%	\$ 66,188.18	\$ 66,188.18
SJRPP UNIT 1	312	4.10%	\$ 106,814.52	\$ 106,814.52
SJRPP UNIT 2	312	4.20%	\$ 106,783.43	\$ 106,783.43
SCHERER UNIT 4	312	4.50%	\$ 537,039.34	\$ 537,039.34
POWER RESCOU-JUNO	391	3 yr amort	\$ 10,284.15	\$ 10,284.15
POWER RESCOU-JUNO	394	7 yr amort	\$ 38,826.87	\$ 38,826.87
POWER RESCOU-JUNO	395	7 yr amort	\$ 473,947.53	\$ 473,947.53
TOTAL FOR PROJECT 3			\$ 13,011,427.62	\$ 12,557,642.49

PROJECT NO. 5b

FOR 2002

PLANT NAME	PLANT ACCOUNT	DEPRECIATION RATE	FOR 2002	
			APRIL PLANT IN SERVICE (EOM)	DECEMBER PLANT IN SERVICE (EOM)
PUTNAM COMMON	342	4.00%	\$ 749,025.94	\$ 749,025.94
SANFORD COMMON	311	2.80%	\$ 796,754.11	\$ 796,754.11
SANFORD COMMON RL	311	0.01%	\$ 172,200.11	\$ -
SANFORD UNIT 4 RL	312	0.00%	\$ 65,105.42	\$ -
CAPE CANAVERAL COMMON	311	4.90%	\$ 268,748.69	\$ 268,748.69
CAPE CANAVERAL FT	311	4.90%	\$ 632,888.19	\$ 632,888.19
MARTIN COM PPBT	311	3.60%	\$ 638,132.62	\$ 638,132.62
MARTIN COM FOSSIL	311	3.60%	\$ 407,224.94	\$ 407,224.94
MARTIN COM FOP	311	3.60%	\$ 65,092.76	\$ 65,092.76
MARTIN UNIT 1	311	3.30%	\$ 176,338.83	\$ 176,338.83
RIVIERA COMMON	311	5.20%	\$ 727,734.38	\$ 727,734.38
FORT MYERS COMMON	311	3.10%	\$ -	\$ -
FORT MYERS COMMON	342	1.20%	\$ 33,202.98	\$ 33,202.98
FORT MYERS GAS TURBINE	342	1.20%	\$ 35,690.67	\$ 35,690.67
MANATEE COMMON	311	3.50%	\$ 169,197.84	\$ 30,323.73
MANATEE COMMON	312	4.60%	\$ 35,669.12	\$ 174,543.23
PORT MANATEE TERM	311	3.50%	\$ 3,006,557.60	\$ 3,006,557.60
MANATEE FUEL OIL	311	3.50%	\$ 74,382.02	\$ 74,382.02
MANATEE UNIT 1	312	4.00%	\$ 104,845.35	\$ 104,845.35
MANATEE UNIT 2	312	4.20%	\$ 127,429.19	\$ 127,429.19
FT LAUDERDALE COMMON	342	4.30%	\$ 898,110.65	\$ 898,110.65
FT LAUDERDALE GTS	342	0.70%	\$ 584,290.23	\$ 584,290.23
PT EVERGLADES COMMON	311	5.80%	\$ 347,607.15	\$ -
PT EVERGLADES FOT	311	5.80%	\$ 784,471.07	\$ 1,132,078.22
PT EVERGLADES GTU	342	1.40%	\$ 1,587,927.58	\$ 1,587,927.58
TURKEY COMMON	311	4.30%	\$ 39,972.13	\$ -
TURKEY UNIT 2	311	5.20%	\$ 42,158.96	\$ 42,158.96
TURKEY COMMON	311	4.30%	\$ 47,588.10	\$ 87,560.23
SJRPP COMMON	311	3.40%	\$ 42,091.24	\$ 42,091.24
TOTAL FOR PROJECT 5			\$ 12,660,437.87	\$ 12,423,132.34