



April 21, 2003

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 030001-EI are an original and ten (10) copies of the following for the month of March 2003 based on actual amounts:

- | | | |
|----|--------------|--|
| 1. | Schedule A1: | Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor |
| 2. | Schedule A2: | Calculation of True-up and Interest Provision |
| 3. | Schedule A3: | Generating System Comparative Data by Fuel Type |
| 4. | Schedule A4: | System Net Generation and Fuel Cost |
| 5. | Schedule A5: | System Generated Fuel Cost Inventory Analysis |
| 6. | Schedule A6: | Power Sold |
| 7. | Schedule A7: | Purchased Power (Exclusive of Economy Energy Purchases) |
| 8. | Schedule A8: | Energy Payments to Qualifying Facilities |
| 9. | Schedule A9: | Economy Energy Purchases |

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

Susan D. Ritenour
Assistant Secretary and Assistant Treasurer

lw

Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER - DATE

03655 APR 22 8

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 030001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 21st day of April 2003 on the following:

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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 030001-E1

**ACTUAL MONTHLY FUEL FILING
MARCH 2003**



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2003
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	13,136,866	19,875,452	(6,738,586)	(33.90)	783,891,000	974,860,000	(190,969,000)	(19.59)	1.6759	2.0388	(0.36)	(17.80)
2 Hedging Settlement Costs	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	6,115	6,603	(488)	(7.39)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(67,807)	-	(67,807)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	13,075,174	19,882,055	(6,806,881)	(34.24)	783,891,000	974,860,000	(190,969,000)	(19.59)	1.6680	2.0395	(0.37)	(18.22)
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	7,025,817	2,052,000	4,973,817	242.39	290,362,830	89,581,000	200,781,830	224.13	2.4197	2.2907	0.13	5.63
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	11,540	-	11,540	0.56	394,401	0	394,401	#N/A	2.9260	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	7,037,357	2,052,000	4,985,357	242.95	290,757,231	89,581,000	201,176,231	224.57	2.4204	2.2907	0.13	5.66
14 Total Available MWH (Line 5 + Line 12)	20,112,531	21,934,055	(1,821,524)	(8.30)	1,074,648,231	1,064,441,000	10,207,231	0.96				
15 Fuel Cost of Economy Sales (A6)	(566,123)	(233,000)	(333,123)	142.97	(27,090,462)	(9,450,000)	(17,640,462)	(186.67)	(2.0898)	(2.4656)	0.38	15.24
16 Gain on Economy Sales (A6)	(309,982)	(36,000)	(273,982)	761.06	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,793,215)	(2,443,000)	(350,215)	14.34	(140,712,266)	(133,621,000)	(7,091,266)	(5.31)	(1.9851)	(1.8283)	(0.16)	(8.58)
18 Fuel Cost of Other Power Sales (A6)	(400,028)	(1,913,000)	1,512,972	(79.09)	(81,167,075)	(103,228,000)	22,060,925	21.37	(0.4928)	(1.8532)	1.36	73.41
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(4,069,348)	(4,625,000)	555,652	12.01	(248,969,803)	(246,299,000)	(2,670,803)	(1.08)	(1.6345)	(1.8778)	0.24	12.96
20 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	16,043,183	17,309,055	(1,265,872)	(7.31)	825,678,428	818,142,000	7,536,428	0.92	1.943	2.1157	(0.17)	(8.16)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	34,252	39,140	(4,888)	(12.49)	1,762,842	1,850,000	(87,158)	(4.71)	1.9430	2.1157	(0.17)	(8.16)
24 T & D Losses *	795,392	845,963	(50,571)	(5.98)	40,936,264	39,985,000	951,264	2.38	1.9430	2.1157	(0.17)	(8.16)
25 TERRITORIAL KWH SALES	16,043,183	17,309,055	(1,265,872)	(7.31)	762,979,322	776,307,000	6,672,322	0.86	2.0490	2.2297	(0.18)	(8.10)
26 Wholesale KWH Sales	506,355	580,009	(73,655)	(12.70)	24,712,164	26,013,000	(1,300,836)	(5.00)	2.0490	2.2297	(0.18)	(8.10)
27 Jurisdictional KWH Sales	15,536,828	16,729,046	(1,192,217)	(7.13)	758,267,158	750,294,000	7,973,158	1.06	2.0490	2.2300	(0.18)	(8.12)
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	15,547,704	16,740,756	(1,193,052)	(7.13)	758,267,158	750,294,000	7,973,158	1.06	2.0504	2.2312	(0.18)	(8.10)
29 TRUE-UP	2,422,600	2,422,600	0	0.00	758,267,158	750,294,000	7,973,158	1.06	0.3195	0.3229	(0.00)	(1.05)
30 TOTAL JURISDICTIONAL FUEL COST	17,970,304	19,163,356	(1,193,052)	(6.23)	758,267,158	750,294,000	7,973,158	1.06	2.3699	2.5541	(0.18)	(7.21)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.3716	2.5560	(0.18)	(7.21)
33 GPIF Reward / (Penalty) **	(30,791)	(30,791)	0	0.00	758,267,158	750,294,000	7,973,158	1.06	(0.0041)	(0.0041)	0.00	0.00
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.3675	2.5519	(0.18)	(7.23)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.368	2.552		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 ***Gain on sale of natural gas

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MARCH 2003
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	62,525,740	68,125,217	(5,599,477)	(8.22)	2,957,057,000	3,312,990,000	(355,933,000)	(10.74)	2.1145	2.0563	0.06	2.83
2 Hedging Settlement Costs	(387,350)	0	(387,350)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	20,106	19,809	297	1.50	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(172,980)	0	(172,980)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	61,985,516	68,145,026	(6,159,510)	(9.04)	2,957,057,000	3,312,990,000	(355,933,000)	(10.74)	2.0962	2.0569	0.04	1.91
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	12,813,852	3,135,000	9,678,852	308.74	517,453,413	133,415,000	384,038,413	287.85	2.4763	2.3498	0.13	5.38
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	549,095	3,673	545,422	14,849.50	14,519,267	190,000	14,329,267	7,541.72	3.7818	1.9332	1.85	95.62
13 TOTAL COST OF PURCHASED POWER	13,362,947	3,138,673	10,224,274	325.75	531,972,680	133,605,000	398,367,680	298.17	2.5120	2.3492	0.16	6.93
14 Total Available MWH (Line 5 + Line 12)	75,348,463	71,283,699	4,064,764	5.70	3,489,029,680	3,446,595,000	42,434,680	1.23				
15 Fuel Cost of Economy Sales (A6)	(2,397,685)	(586,000)	(1,811,685)	309.16	(107,534,492)	(23,140,000)	(84,394,492)	(364.71)	(2.2297)	(2.5324)	0.30	11.95
16 Gain on Economy Sales (A6)	(1,394,149)	(91,000)	(1,303,149)	1,432.03	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(5,719,802)	(5,221,000)	(498,802)	9.55	(278,394,312)	(277,344,000)	(1,050,312)	(0.38)	(2.0546)	(1.8825)	(0.17)	(9.14)
18 Fuel Cost of Other Power Sales (A6)	(5,528,032)	(11,642,000)	6,113,968	(52.52)	(476,703,196)	(597,288,000)	120,584,804	20.19	(1.1596)	(1.9491)	0.79	40.51
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(15,039,668)	(17,540,000)	2,500,332	14.26	(862,632,000)	(897,772,000)	35,140,000	3.91	(1.7435)	(1.9537)	0.21	10.76
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	60,308,795	53,743,699	6,565,096	12.22	2,626,397,680	2,548,823,000	77,574,680	3.04	2.2963	2.1086	0.19	8.90
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	137,081	115,045	22,035	19.15	5,969,634	5,456,000	513,634	(9.41)	2.2963	2.1086	0.19	8.90
24 T & D Losses *	3,065,708	2,771,987	293,721	10.60	133,506,413	131,461,000	2,045,413	(1.56)	2.2963	2.1086	0.19	8.90
25 TERRITORIAL KWH SALES	60,308,795	53,743,699	6,565,096	12.22	2,486,921,633	2,411,906,000	75,015,633	(3.11)	2.4250	2.2283	0.20	8.83
26 Wholesale KWH Sales	2,057,524	1,852,117	205,407	11.09	84,400,583	83,124,000	1,276,583	(1.54)	2.4378	2.2281	0.21	9.41
27 Jurisdictional KWH Sales	58,251,271	51,891,582	6,359,689	12.26	2,402,521,050	2,328,782,000	73,739,050	3.17	2.4246	2.2283	0.20	8.81
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	58,292,046	51,927,907	6,364,139	12.26	2,402,521,050	2,328,782,000	73,739,050	(3.17)	2.4263	2.2278	0.20	8.91
29 TRUE-UP	7,267,799	7,267,799	0	0.00	2,402,521,050	2,328,782,000	73,739,050	(3.17)	0.3025	0.3121	(0.01)	(3.08)
30 TOTAL JURISDICTIONAL FUEL COST	65,559,845	59,195,706	6,364,139	10.75	2,402,521,050	2,328,782,000	73,739,050	3.17	2.7288	2.5399	0.19	7.44
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.7308	2.5421	0.19	7.42
33 GPIF Reward / (Penalty) **	(92,373)	(92,373)	0	0.00	2,402,521,050	2,328,782,000	73,739,050	3.17	(0.0038)	(0.0040)	0.00	(5.00)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.7270	2.5381	0.19	7.44
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.727	2.538		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 ***Gain on sale of natural gas

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF
 MARCH 2003**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$13,136,866
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	(67,807)
4	Hedging Settlement Costs		0
5	Hedging Support Costs		6,115
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	7,025,817
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	11,540
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(4,069,348)</u>
11	Total Fuel and Net Power Transactions		<u>\$16,043,183</u>

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY**

FOR THE MONTH OF: MARCH 2003

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	12,967,537.34	19,875,452	(6,907,914.66)	(34.76)	61,931,912.40	68,122,869.00	(6,190,956.60)	(9.09)	
1a Other Generation	169,328.66	0	169,328.66	#N/A	593,827.07	2,348.00	591,479.07	25,190.76	
2 Fuel Cost of Power Sold	(4,069,348.48)	(4,625,000)	555,651.52	(12.01)	(15,039,668.31)	(17,540,000.00)	2,500,331.69	(14.26)	
3 Fuel Cost - Purchased Power	7,025,817.12	2,052,000	4,973,817.12	242.39	12,813,852.62	3,135,000.00	9,678,852.62	308.74	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	11,540.00	0	11,540.00	#N/A	549,095.00	3,673.00	545,422.00	14,849.50	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
5 Hedging Support Cost	6,115.14	6,603	(487.86)	(7.39)	20,105.61	19,809.00	296.61	1.50	
6 Hedging Settlement Cost	0.00	0	0.00	#N/A	(387,350.00)	0.00	(387,350.00)	#N/A	
7 Total Fuel & Net Power Transactions	16,110,989.78	17,309,055	(1,198,065)	(6.92)	60,481,774.39	53,743,699	6,738,075	12.54	
8 Adjustments To Fuel Cost	(67,806.81)	0	(67,806.81)	#N/A	(172,980.09)	0.00	(172,980.09)	#N/A	
9 Adj. Total Fuel & Net Power Transactions	16,043,182.97	17,309,055	(1,265,872.03)	(7.31)	60,308,794.30	53,743,699.00	6,565,095.30	12.22	
B. KWH Sales									
1 Jurisdictional Sales	758,267,158	750,294,000	7,973,158	1.06	2,402,521,050	2,328,782,000	73,739,050	3.17	
2 Non-Jurisdictional Sales	24,712,164	26,013,000	(1,300,836)	(5.00)	84,400,583	83,124,000	1,276,583	1.54	
3 Total Territorial Sales	782,979,322	776,307,000	6,672,322	0.86	2,486,921,633	2,411,906,000	75,015,633	3.11	
4 Juris. Sales as % of Total Terr. Sales	96.8438	96.6491	0.1947	0.20	96.6062	96.5536	0.0526	0.05	

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2003**

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	17,688,692.64	17,604,228	84,464.64	0.48	56,387,800.82	54,640,461.00	1,747,339.82	3.20
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,422,599.83)	(2,422,600)	0.00	0.00	(7,267,799.49)	(7,267,799.49)	0.00	0.00
2b Incentive Provision	30,769.35	30,769	0.00	0.00	92,308.05	92,308	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>15,296,862.16</u>	<u>15,212,398</u>	<u>84,464.16</u>	0.56	<u>49,212,309.38</u>	<u>47,464,970</u>	<u>1,747,339.38</u>	3.68
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	16,043,182.97	17,309,055	(1,265,872.03)	(7.31)	60,308,795.30	53,743,699	6,565,096.30	12.22
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.8438</u>	<u>96.6491</u>	<u>0.1947</u>	0.20	<u>96.6062</u>	<u>96.5536</u>	<u>0.0526</u>	0.05
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>15,547,703.81</u>	<u>16,740,756</u>	<u>(1,193,052.19)</u>	(7.13)	<u>58,292,045.53</u>	<u>51,927,906</u>	<u>6,364,139.53</u>	12.26
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(250,841.65)	(1,528,358)	1,277,516.35	(83.59)	(9,079,737.15)	(4,462,936)	(4,616,801.15)	103.45
8 Interest Provision for the Month	(31,378.67)	(27,121)	(4,257.67)	15.70	(95,261.00)	(86,767)	(8,494.00)	9.79
9 Beginning True-Up & Interest Provision*	(32,061,856.85)	(27,220,223)	(4,841,633.85)	17.79	(28,014,278.68)	(29,071,198)	1,056,919.32	(3.64)
10 True-Up Collected / (Refunded)	<u>2,422,599.83</u>	<u>2,422,600</u>	<u>0.00</u>	0.00	<u>7,267,799.49</u>	<u>7,267,799</u>	<u>0.00</u>	0.00
11 End of Period - Total Net True-Up (C7+C8+C9+C10)	<u>(29,921,477.34)</u>	<u>(26,353,102)</u>	<u>(3,568,375.34)</u>	13.54	<u>(29,921,477.34)</u>	<u>(26,353,102)</u>	<u>(3,568,375.83)</u>	13.54

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2003**

		CURRENT MONTH			
		\$	DIFFERENCE		
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(32,061,856.85)	(27,220,223)	(4,841,633.85)	17.79
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(29,890,098.67)	(26,325,981)	(3,564,117.67)	13.54
3	Total of Beginning & Ending True-Up Amts.	(61,951,955.52)	(53,546,204)	(8,405,751.52)	15.70
4	Average True-Up Amount	(30,975,977.76)	(26,773,102)	(4,202,875.76)	15.70
5	Interest Rate -				
	1st Day of Reporting Business Month	1.25	1.25	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.18	1.18	0.0000	
7	Total (D5+D6)	2.43	2.43	0.0000	
8	Annual Average Interest Rate	1.22	1.22	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.1013	0.1013	0.0000	
10	Interest Provision (D4*D9)	(31,378.67)	(27,121)	(4,257.67)	15.70
	Jurisdictional Loss Multiplier (From A-1)	1.00070	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF :
MARCH 2003

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL (1)	EST. (2)	DIFFERENCE AMOUNT (3)	% (4)	ACTUAL (5)	EST. (6)	DIFFERENCE AMOUNT (7)	% (8)
1 LIGHTER OIL (B.L.)	43,994	29,052	14,942	51.43	109,494	87,968	21,526	24.47
2 COAL excluding Scherer	10,158,978	10,417,602	(258,624)	(2.48)	37,743,309	38,745,673	(1,002,364)	(2.59)
2a COAL at Scherer	2,615,900	2,752,833	(136,933)	(4.97)	4,665,308	5,675,266	(1,009,958)	(17.80)
3 GAS	19,019	6,652,410	(6,633,391)	(99.71)	19,224,121	23,535,368	(4,311,247)	(18.32)
3a GAS (B.L.)	128,532	23,555	104,977	445.67	145,214	73,324	71,890	98.04
4 BIOMASS	-	-	0	#N/A	2,189	-	2,189	100.00
5 OTHER - C.T.	1,114	-	1,114	100.00	42,278	5,270	37,008	702.24
6 OTHER GENERATION	169,329	-	169,329	#N/A	593,827	2,348	591,479	25,190.76
7 TOTAL (\$)	<u>13,136,866</u>	<u>19,875,452</u>	<u>(6,738,586)</u>	<u>(33.90)</u>	<u>62,525,740</u>	<u>68,125,217</u>	<u>(5,599,477)</u>	<u>(8.22)</u>
SYSTEM NET GEN. (MWH)								
8 COAL (Total)	777,158	791,450	(14,292)	(1.81)	2,524,661	2,666,380	(141,719)	(5.32)
9 GAS	(566)	183,410	(183,976)	(100.31)	406,539	646,450	(239,911)	(37.11)
10 OTHER - C.T.	(9)	-	(9)	#N/A	278	60	218	363.33
11 OTHER GENERATION	7,308	-	7,308	100.00	25,579	100	25,479	25,479.00
12 TOTAL (MWH)	<u>783,891</u>	<u>974,860</u>	<u>(190,969)</u>	<u>(19.59)</u>	<u>2,957,057</u>	<u>3,312,990</u>	<u>(355,933)</u>	<u>(10.74)</u>
UNITS OF FUEL BURNED								
13 LIGHTER OIL (BBL)	1,448	1,025	423	41.27	3,463	3,092	371	12.00
14 COAL (TON) (1)	268,143	282,395	(14,252)	(5.05)	984,227	1,034,846	(50,619)	(4.89)
15 GAS (MCF)	17,495	1,264,339	(1,246,844)	(98.62)	2,910,898	4,501,394	(1,590,496)	(35.33)
16 BIOMASS	-	-	0	#N/A	70	-	70	100.00
17 OTHER - C.T. (BBL)	31	-	31	100.00	1,191	154	1,037	673.38
BTU'S BURNED (MMBTU)								
18 COAL + B.L. (OIL & GAS)	7,976,795	8,078,605	(101,810)	(1.26)	25,974,695	27,304,198	(1,329,503)	(4.87)
19 GAS - Generation	2,343	1,295,937	(1,293,594)	(99.82)	3,016,380	4,617,439	(1,601,059)	(34.67)
20 BIOMASS	-	-	0	#N/A	1,140	-	1,140	100.00
21 OTHER - C.T.	183	0	183	100.00	6,930	900	6,030	670.00
22 TOTAL (MMBTU)	<u>7,979,321</u>	<u>9,374,542</u>	<u>(1,395,221)</u>	<u>(14.88)</u>	<u>28,999,145</u>	<u>31,922,537</u>	<u>(2,923,392)</u>	<u>(9.16)</u>
GENERATION MIX (% MWH)								
23 COAL	99.14	81.19	17.95	22.11	85.37	80.48	4.89	6.08
24 GAS	(0.07)	18.81	(18.88)	(100.37)	13.75	19.51	(5.76)	(29.52)
25 OTHER - C.T.	0.00	0.00	0.00	#N/A	0.01	0.01	0.00	0.00
26 OTHER GENERATION	0.93	0.00	0.93	#N/A	0.87	0.00	0.87	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$) / UNIT								
28 LIGHTER OIL (\$/BBL)	30.38	28.35	2.03	7.16	31.62	28.46	3.16	11.10
29 COAL (\$/TON) (1)	37.89	36.89	1.00	2.71	38.35	37.44	0.91	2.43
30 GAS (ALL) (\$/MCF)	8.43	5.28	3.15	59.66	6.65	5.24	1.41	26.91
31 BIOMASS (\$/TON)	#N/A	0.00	#N/A	#N/A	31.27	0.00	31.27	#N/A
32 OTHER - C.T. (\$/BBL)	35.94	N/A	N/A	N/A	35.50	34.22	1.28	3.74
FUEL COST (\$) / MMBTU								
33 COAL + GAS B.L. +OIL B.L.	1.62	1.63	(0.01)	(0.61)	1.64	1.62	0.02	1.23
34 GAS - Generation	8.12	5.13	2.99	58.28	6.37	5.10	1.27	24.90
35 BIOMASS	#N/A	#N/A	#N/A	#N/A	1.92	0.00	1.92	#N/A
36 OTHER - C.T.	6.09	#N/A	N/A	N/A	6.10	5.86	0.24	4.10
37 TOTAL (\$/MMBTU)	<u>1.65</u>	<u>2.12</u>	<u>(0.47)</u>	<u>(22.17)</u>	<u>2.16</u>	<u>2.13</u>	<u>0.03</u>	<u>1.41</u>
BTU BURNED / KWH								
38 COAL + GAS B.L. +OIL B.L.	10,264	10,207	57	0.56	10,288	10,240	48	0.47
39 GAS - Generation	(4,140)	7,066	(11,206)	(158.59)	7,420	7,143	277	3.88
40 OTHER - C.T.	#N/A	N/A	N/A	N/A	24,928	15,000	9,928	66
41 TOTAL (BTU/KWH)	<u>10,275</u>	<u>9,616</u>	<u>659</u>	<u>6.85</u>	<u>9,892</u>	<u>9,636</u>	<u>256</u>	<u>2.66</u>
FUEL COST (¢ / KWH)								
42 COAL + B.L. (OIL & GAS)	1.67	1.67	0.00	0.00	1.69	1.67	0.02	1.20
43 GAS	(3.36)	3.63	(6.99)	(192.56)	4.73	3.64	1.09	29.95
44 OTHER - C.T.	#N/A	N/A	N/A	N/A	15.21	8.78	6.43	73.23
45 OTHER GENERATION	2.32	0.00	2.32	#N/A	2.32	2.35	(0.03)	(1.28)
46 TOTAL (¢ / KWH)	<u>1.68</u>	<u>2.04</u>	<u>(0.36)</u>	<u>(17.65)</u>	<u>2.11</u>	<u>2.06</u>	<u>0.05</u>	<u>2.43</u>

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Line 41 does not include Other Generation.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2003**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2003	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	(158)	(0.9)	100.0	(0.9)	#N/A	Gas-G	0	1,044	0	0	0.00	0.00
2								Gas-S	0	1,044	0	0		0.00
3	Crist 3	35.0	(249)	(1.0)	100.0	(1.0)	#N/A	Gas-G	0	1,044	0	0	0.00	0.00
4								Gas-S	0	1,044	0	0		0.00
5	Crist 4	78.0	52,600	90.6	100.0	90.6	10,838	Coal	24,640	11,568	570,074	919,448	1.75	37.32
6			0					Gas-G	0	1,044	0	0	#N/A	#N/A
7								Gas-S	0	1,044	0	0		#N/A
8								Oil-S	24	138,342	140	798		33.25
9								Biomass	0	0	0	0		#N/A
10	Crist 5	80.0	51,287	86.2	100.0	86.2	10,848	Coal	24,085	11,550	556,360	898,726	1.75	37.31
11			0					Gas-G	0	1,044	0	0	#N/A	#N/A
12								Gas-S	0	1,044	0	0		#N/A
13								Oil-S	72	138,342	418	2,415		33.54
14								Biomass	0	0	0	0		#N/A
15	Crist 6	302.0	187,666	83.6	93.7	89.3	10,368	Coal	84,433	11,522	1,945,675	3,150,618	1.68	37.32
16			211					Gas-G	2,255	1,044	2,343	19,019	9.01	8.43
17								Gas-S	9,958	1,044	10,346	83,986		8.43
18								Oil-S	87	138,342	506	2,931		33.69
19	Crist 7	477.0	7,907	2.2	4.5	49.3	14,141	Coal	4,884	11,448	111,813	182,230	2.30	37.31
20			0					Gas-G	0	1,044	0	0	#N/A	#N/A
21								Gas-S	5,282	1,044	5,491	44,546		8.43
22								Oil-S	46	138,342	267	1,546		33.61
23	Scherer 3 (2)	210.8	137,115	87.4	98.6	88.7	9,582	Coal	N/A	11,353	1,313,809	2,615,900	1.91	#N/A
24								Oil-S	23	138,000	133	819		35.61
25	Scholz 1	46.0	17,522	51.2	93.2	54.9	12,108	Coal	8,470	12,524	212,158	379,629	2.17	44.82
26								Oil-S	32	138,500	186	1,241		38.78
27	2	46.0	18,545	54.2	100.0	54.2	12,053	Coal	8,937	12,505	223,514	400,574	2.16	44.82
28								Oil-S	12	138,500	80	464		38.67
29	Smith 1	162.0	104,529	86.7	99.9	86.9	10,554	Coal	47,153	11,698	1,103,197	1,848,266	1.77	39.20
30								Oil-S	144	138,500	838	5,071		35.22
31	2	189.0	(533)	(0.4)	0.0	0.0	#N/A	Coal	0	0	0	0	#N/A	#N/A
32								Oil-S	0	138,500	0	0		#N/A
33	3	531.0	(370)	(0.1)	0.0	0.0	#N/A	Gas-G	0	1,039	0	0	#N/A	#N/A
34	A	40.0	(9)	(0.0)	100.0	(0.0)	#N/A	Oil	31	138,500	180	1,114	#N/A	35.94
35	Other Generation	0.0	7,308						0	0		169,329	2.32	#N/A
36	Daniel 1 (1)	253.5	16,023	8.5	12.1	70.1	11,532	Coal	7,883	11,720	184,778	289,440	1.81	36.72
37								Oil-S	910	140,212	5,359	25,456		27.97
38	Daniel 2 (1)	257.0	184,497	96.5	99.4	97.1	9,385	Coal	73,538	11,773	1,731,526	2,700,095	1.46	36.72
39								Oil-S	22	140,212	130	611		27.77
40	Total	2,731.3	783,891	38.6	47.8	80.7	10,275				7,979,321	13,744,272	1.75	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

	\$	cents/kwh
2,985 Scholz Coal Inventory Adjustment	130,091	
(18,865) Crist Coal Inventory Adjustment	(724,846)	
76 Scherer Oil Inventory Adjustment	2,642	
Daniel Railcar Lease Premium	(8,349)	
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	13,136,866	1.68

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2003**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
1 PURCHASES:								
2 UNITS (BBL)	1,434	1,025	409	39.90	3,565	3,075	490	15.93
3 UNIT COST (\$/BBL)	27.18	27.00	0.18	0.67	32.02	27.00	5.02	18.59
4 AMOUNT (\$)	38,981	27,670	11,311	40.88	114,167	83,014	31,153	37.53
5 BURNED:								
6 UNITS (BBL)	1,626	1,025	601	58.63	3,793	3,092	701	22.67
7 UNIT COST (\$/BBL)	30.91	28.34	2.57	9.07	31.93	28.45	3.48	12.23
8 AMOUNT (\$)	50,264	29,052	21,212	73.01	121,115	87,968	33,147	37.68
9 ENDING INVENTORY:								
10 UNITS (BBL)	6,998	8,366	(1,368)	(16.35)	6,998	8,366	(1,368)	(16.35)
11 UNIT COST (\$/BBL)	32.22	28.67	3.55	12.38	32.22	28.67	3.55	12.38
12 AMOUNT (\$)	225,467	239,824	(14,357)	(5.99)	225,467	239,824	(14,357)	(5.99)
13 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
14 PURCHASES:								
15 UNITS (TONS)	325,545	309,133	16,412	5.31	1,073,643	1,022,966	50,677	4.95
16 UNIT COST (\$/TON)	37.58	36.11	1.47	4.07	37.94	36.41	1.53	4.20
17 AMOUNT (\$)	12,235,501	11,161,451	1,074,050	9.62	40,728,892	37,247,716	3,481,176	9.35
18 BURNED:								
19 UNITS (TONS)	268,143	282,395	(14,252)	(5.05)	984,227	1,034,846	(50,619)	(4.89)
20 UNIT COST (\$/TON)	37.94	36.89	1.05	2.85	38.39	37.44	0.95	2.54
21 AMOUNT (\$)	10,174,271	10,417,602	(243,331)	(2.34)	37,789,189	38,745,673	(956,484)	(2.47)
22 ENDING INVENTORY:								
23 UNITS (TONS)	555,176	712,163	(156,987)	(22.04)	555,176	712,163	(156,987)	(22.04)
24 UNIT COST (\$/TON)	37.71	37.04	0.67	1.81	37.71	37.04	0.67	1.81
25 AMOUNT (\$)	20,935,507	26,375,420	(5,439,913)	(20.62)	20,935,507	26,375,420	(5,439,913)	(20.62)
26 DAYS SUPPLY	28	37	(9)	(24.32)	28	37	(9)	(24.32)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
27 PURCHASES:								
28 UNITS (MMBTU)	1,210,968	1,346,000	(135,032)	(10.03)	3,119,311	2,585,381	533,930	20.65
29 UNIT COST (\$/MMBTU)	1.99	1.75	0.24	13.71	1.98	1.77	0.21	11.86
30 AMOUNT (\$)	2,415,763	2,360,574	55,189	2.34	6,167,230	4,576,780	1,590,450	34.75
31 BURNED:								
32 UNITS (MMBTU)	1,313,809	1,293,200	20,609	1.59	2,349,868	2,434,295	(84,427)	(3.47)
33 UNIT COST (\$/MMBTU)	1.99	2.13	(0.14)	(6.57)	1.99	2.33	(0.34)	(14.59)
34 AMOUNT (\$)	2,615,900	2,752,833	(136,933)	(4.97)	4,665,307	5,675,266	(1,009,959)	(17.80)
35 ENDING INVENTORY:								
36 UNITS (MMBTU)	1,074,058	1,694,000	(619,942)	(36.60)	1,074,058	1,694,000	(619,942)	(36.60)
37 UNIT COST (\$/MMBTU)	1.99	1.67	0.32	19.16	1.99	1.67	0.32	19.16
38 AMOUNT (\$)	2,138,347	2,822,794	(684,447)	(24.25)	2,138,347	2,822,794	(684,447)	(24.25)
39 DAYS SUPPLY	21	33	(12)	(36.36)	21	33	(12)	(36.36)
GAS (Reported on a MMBTU and \$ basis; burn includes gas for Smith 3 during the testing phase)								
40 PURCHASES:								
41 UNITS (MMBTU)	178,742	1,264,339	(1,085,597)	(85.86)	2,583,954	4,501,394	(1,917,440)	(42.60)
42 UNIT COST (\$/MMBTU)	12.17	5.28	6.89	130.49	7.29	5.24	2.05	39.12
43 AMOUNT (\$)	2,174,405	6,675,965	(4,501,560)	(67.43)	18,845,904	23,608,692	(4,762,788)	(20.17)
44 BURNED:								
45 UNITS (MMBTU)	18,177	1,264,339	(1,246,162)	(98.56)	3,035,321	4,501,394	(1,466,073)	(32.57)
46 UNIT COST (\$/MMBTU)	8.12	5.28	2.84	53.79	6.38	5.24	1.14	21.76
47 AMOUNT (\$)	147,552	6,675,965	(6,528,413)	(97.79)	19,369,336	23,608,692	(4,239,356)	(17.96)
48 ENDING INVENTORY:								
49 UNITS (MMBTU)	591,917	0	591,917	100.00	591,917	0	591,917	100.00
50 UNIT COST (\$/MMBTU)	8.63	#N/A	#N/A	#N/A	8.63	0.00	8.63	#N/A
51 AMOUNT (\$)	5,109,081	0	5,109,081	100.00	5,109,081	0	5,109,081	100.00
OTHER - C.T. OIL								
52 PURCHASES:								
53 UNITS (BBL) *	0	2	(2)	(100.00)	(132)	154	(286)	(185.71)
54 UNIT COST (\$/BBL)	#N/A	26.00	#N/A	#N/A	35.42	27.05	8.00	29.57
55 AMOUNT (\$)	0	52	(52)	(100.00)	(4,675)	4,166	(8,841)	(212.22)
56 BURNED:								
57 UNITS (BBL)	31	0	31	#N/A	1,191	154	1,037	673.38
58 UNIT COST (\$/BBL)	35.94	#N/A	#N/A	#N/A	35.50	34.22	1.28	3.74
59 AMOUNT (\$)	1,114	0	1,114	#N/A	42,278	5,270	37,008	702.24
60 ENDING INVENTORY:								
61 UNITS (BBL)	10,453	12,857	(2,404)	(18.70)	10,453	12,857	(2,404)	(18.70)
62 UNIT COST (\$/BBL)	35.51	34.13	1.38	4.04	35.51	34.13	1.38	4.04
63 AMOUNT (\$)	371,140	438,867	(67,727)	(15.43)	371,140	438,867	(67,727)	(15.43)
64 DAYS SUPPLY	4	7	(3)					

*Includes adjustment or tank transfer

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2003

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
Biomass									
1	PURCHASES :								
2	UNITS (TONS)	38	0	38	#N/A	249	0	249	#N/A
3	UNIT COST (\$/TON)	32.37	#N/A	#N/A	#N/A	32.00	#N/A	#N/A	#N/A
4	AMOUNT (\$)	1,230	0	1,230	#N/A	7,968	0	7,968	#N/A
5	BURNED :								
6	UNITS (TONS)	0	0	0	#N/A	70	0	70	#N/A
7	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	31.27	#N/A	#N/A	#N/A
8	AMOUNT (\$)	0	0	0	#N/A	2,189	0	2,189	#N/A
9	ENDING INVENTORY :								
10	UNITS (TONS)	190	0	190	#N/A	190	0	190	#N/A
11	UNIT COST (\$/TON)	32.06	#N/A	#N/A	#N/A	32.06	#N/A	#N/A	#N/A
12	AMOUNT (\$)	6,092	0	6,092	#N/A	6,092	0	6,092	#N/A

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2003**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS KWH	FROM OWN GENERATION KWH	FUEL COST	¢ / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST	
<i>ESTIMATED</i>									
1	So. Co. Interchange	103,228,000	0	103,228,000	1.85	2.09	1,913,000	2,154,000	
2	Various Unit Power Sales	133,621,000	0	133,621,000	1.83	1.95	2,443,000	2,606,000	
3	Various Economy Sales	9,450,000	0	9,450,000	2.47	2.56	233,000	242,000	
4	Gain on Econ. Sales		0	0	N/A	N/A	36,000	36,000	
5	TOTAL ESTIMATED SALES	246,299,000	0	246,299,000	1.88	2.05	4,625,000	5,038,000	
<i>ACTUAL</i>									
6	Southern Company Interchange	67,797,655	0	67,797,655	2.07	2.27	1,402,978	1,541,410	
7	A.E.C. Economy	102,398	0	102,398	2.02	3.39	2,071	3,473	
8	AEC1 External	206,851	0	206,851	1.82	3.49	3,766	7,212	
9	AEP External	0	0	0	#N/A	#N/A	0	0	
10	AQUILA External	0	0	0	#N/A	#N/A	0	0	
11	AMEREN External	0	0	0	#N/A	#N/A	0	0	
12	CALPINE External	12,481	0	12,481	2.39	3.28	298	410	
13	CARGILE External	3,400,000	0	3,400,000	2.09	3.32	71,073	112,921	
14	CINERGY External	55,160	0	55,160	2.00	6.77	1,105	3,737	
15	CLECO External	5,240	0	5,240	2.10	6.07	110	318	
16	CONOCO External	19,513	0	19,513	1.91	2.91	372	567	
17	CONSTELL External	0	0	0	#N/A	#N/A	0	0	
18	CORAL External	2,389,464	0	2,389,464	1.97	2.63	47,133	62,755	
19	CPL External	11,860	0	11,860	1.94	4.30	230	510	
20	DETM External	6,331,366	0	6,331,366	2.29	3.25	145,261	205,512	
21	DUKE External	586,091	0	586,091	1.90	3.61	11,154	21,182	
22	DYNEGY External	5,516	0	5,516	9.48	12.00	523	662	
23	EASTKY External	698,819	0	698,819	2.05	4.86	14,293	33,961	
24	EKOCH External	178,651	0	178,651	1.97	4.53	3,516	8,092	
25	ELPASO External	0	0	0	#N/A	#N/A	0	0	
26	ENTERGY Economy/Other	3,199,495	0	3,199,495	2.02	2.82	64,486	90,269	
27	PROGRESS UPS, Economy	33,608,744	0	33,608,744	2.05	2.22	689,765	746,920	
28	FPL UPS, External	84,623,701	0	84,623,701	1.99	2.16	1,686,325	1,831,733	
29	JARON External	0	0	0	#N/A	#N/A	0	0	
30	JEA UPS, Economy	22,264,749	0	22,264,749	2.01	2.18	448,458	486,438	
31	LG&E External	0	0	0	#N/A	#N/A	0	0	
32	LPM External	435,776	0	435,776	2.08	3.26	9,052	14,215	
33	MIRANT External	55,168	0	55,168	3.03	6.10	1,674	3,365	
34	MORGAN External	3,039,709	0	3,039,709	1.91	2.65	58,130	80,509	
35	OPC Economy	401,162	0	401,162	2.29	3.63	9,167	14,547	
	ORLANDO External	110,321	0	110,321	2.06	5.87	2,270	6,481	
36	SCE&G Economy, External	827,964	0	827,964	2.46	3.46	20,372	28,686	
37	SEC External	0	0	0	#N/A	#N/A	0	0	
38	SEI External	0	0	0	#N/A	#N/A	0	0	
39	SEPA External	0	0	0	#N/A	#N/A	0	0	
40	TAL Economy	215,072	0	215,072	2.90	5.02	6,245	10,806	
41	TEA External	930,064	0	930,064	2.13	3.50	19,794	32,594	
42	TENASKA External	0	0	0	#N/A	#N/A	0	0	
43	TVA External	2,271,253	0	2,271,253	1.91	3.66	43,367	83,031	
44	TXU External	0	0	0	#N/A	#N/A	0	0	
45	VEPCO External	23,374	0	23,374	2.58	3.10	602	725	
46	WILLIAMS External	298,345	0	298,345	2.00	3.05	5,971	9,095	
47	WRI External	1,494,421	0	1,494,421	2.03	2.71	30,333	40,428	
48	Less: Flow-Thru Energy	(49,294,524)	0	(49,294,524)	2.05	2.05	(1,010,395)	(1,010,395)	
49	AEC/BRMC	160,453	0	160,453	1.99	1.99	3,200	3,200	
50	SEPA	1,672,704	1,672,704	0	0.00	0.00	0	0	
51	U.P.S. Adjustment	0	0	0	N/A	N/A	(37,578)	(37,578)	
52	Economy Energy Sales Gain	0	0	0	N/A	N/A	309,982	309,982	
53	Other transactions including adj.	60,830,787	46,979,781	13,851,006	0.01	0.01	4,245	4,245	
54	TOTAL ACTUAL SALES	248,969,803	48,652,485	200,317,318	1.63	1.91	4,069,348	4,752,018	
55	Difference in Amount	2,670,803	48,652,485	(45,981,682)	(0.25)	(0.14)	(555,652)	(285,982)	
56	Difference in Percent	1.08	1	(18.67)	(13.30)	(6.83)	(12.01)	(5.68)	

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2003**

PERIOD TO DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	597,288,000	0	597,288,000	1.95	2.19	11,642,000	13,073,000
2	Various Unit Power Sales	277,344,000	0	277,344,000	1.88	2.01	5,221,000	5,585,000
3	Various Economy Sales	23,140,000	0	23,140,000	2.53	2.63	586,000	608,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	91,000	91,000
5	TOTAL ESTIMATED SALES	897,772,000	0	897,772,000	1.95	2.16	17,540,000	19,357,000
<i>ACTUAL</i>								
6	Southern Company Interchange	459,283,533	0	459,283,533	2.03	2.24	9,300,942	10,290,006
7	A.E.C. Economy	714,360	0	714,360	1.83	3.39	13,045	24,221
8	AEC1 External	330,480	0	330,480	1.77	3.58	5,861	11,829
9	AEP External	141,626	0	141,626	2.18	6.04	3,082	8,551
10	AQUILA External	3,654	0	3,654	2.11	3.50	77	128
11	AMEREN External	41,370	0	41,370	1.64	3.20	680	1,324
12	CALPINE External	19,174	0	19,174	3.15	3.65	604	699
13	CARGILE External	8,034,610	0	8,034,610	2.02	3.38	162,358	271,246
14	CINERGY External	594,772	0	594,772	1.96	5.09	11,638	30,268
15	CLECO External	178,511	0	178,511	1.01	2.75	1,798	4,905
16	CONOCO External	347,094	0	347,094	2.61	4.15	9,053	14,418
17	CONSTELL External	1,159,632	0	1,159,632	2.47	3.62	28,650	41,999
18	CORAL External	2,533,576	0	2,533,576	1.90	2.55	48,145	64,492
19	CPL External	499,898	0	499,898	1.83	3.67	9,132	18,359
20	DETM External	19,028,525	0	19,028,525	2.48	3.28	471,527	624,806
21	DUKE External	1,035,863	0	1,035,863	2.30	3.75	23,778	38,832
22	DYNEGY External	149,969	0	149,969	2.06	2.95	3,096	4,426
23	EASTKY External	1,479,068	0	1,479,068	1.91	4.57	28,219	67,633
24	EKOCH External	2,959,866	0	2,959,866	2.23	3.86	66,015	114,257
25	ELPASO External	9,212,384	0	9,212,384	2.81	3.11	258,555	286,148
26	ENTERGY Economy/Other	12,746,700	0	12,746,700	1.94	3.10	247,041	394,756
27	FPC UPS, Economy	69,479,147	0	69,479,147	2.12	2.30	1,470,811	1,600,672
28	FPL UPS, Economy	166,699,237	0	166,699,237	2.01	2.20	3,357,947	3,672,507
29	JARON External	717,152	0	717,152	4.22	4.72	30,231	33,837
30	JEA UPS, Economy	41,474,550	0	41,474,550	2.05	2.24	851,995	930,674
31	LG&E External	53,163	0	53,163	1.78	5.17	947	2,747
32	LPM External	10,273,255	0	10,273,255	2.71	3.56	278,585	365,268
33	MIRANT External	82,748	0	82,748	2.60	6.00	2,149	4,965
34	MORGAN External	3,978,886	0	3,978,886	1.87	2.75	74,513	109,457
35	OPC Economy	2,004,593	0	2,004,593	2.19	4.03	43,824	80,767
	ORLANDO External	110,321	0	110,321	2.06	5.87	2,270	6,481
36	SCE&G Economy, External	1,921,745	0	1,921,745	2.13	3.61	40,986	69,431
37	SEC External	34,061	0	34,061	2.12	2.96	723	1,007
38	SEI External	152,173	0	152,173	3.92	5.75	5,960	8,751
39	SEPA External	2,820,360	0	2,820,360	2.33	3.44	65,583	96,896
40	TAL Economy	741,378	0	741,378	3.08	4.17	22,818	30,928
41	TEA External	3,972,794	0	3,972,794	2.09	3.76	83,082	149,264
42	TENASKA External	216,719	0	216,719	1.83	3.81	3,957	8,251
43	TVA External	14,264,364	0	14,264,364	1.82	3.94	260,097	562,714
44	TXU External	1,612,268	0	1,612,268	1.78	2.89	28,676	46,675
45	VEPCO External	102,670	0	102,670	3.57	3.26	3,669	3,342
46	WILLIAMS External	1,208,784	0	1,208,784	2.06	3.55	24,879	42,900
47	WRI External	2,797,304	0	2,797,304	1.97	3.13	55,200	87,506
48	Less: Flow-Thru Energy	(175,361,257)	0	(175,361,257)	2.17	2.17	(3,801,240)	(3,801,240)
49	AEC/BRMC	431,773	0	431,773	2.08	2.08	8,986	8,986
50	SEPA	4,151,752	4,151,752	0	0.00	0.00	0	0
51	U.P.S. Adjustment	0	0	0	N/A	N/A	16,231	16,231
52	Economy Energy Sales Gain	0	0	0	N/A	N/A	1,394,149	1,394,149
53	Other transactions including adj.	188,197,395	165,561,577	22,635,818	0.01	0.01	19,344	19,344
54	TOTAL ACTUAL SALES	862,632,000	169,713,329	692,918,671	1.74	2.07	15,039,668	17,865,813
55	Difference in Amount	(35,140,000)	169,713,329	(204,853,329)	(0.21)	(0.09)	(2,500,332)	(1,491,187)
56	Difference in Percent	(3.91)	12	(22.82)	(10.77)	(4.17)	(14.26)	(7.70)

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: MARCH 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: MARCH 2003

		CURRENT MONTH							
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia					0	#N/A	#N/A	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	218,401				1.96	1.96	4,286
3	Pensacola Christian College	COG 1	0				#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0				#N/A	#N/A	2
5	Santa Rosa Energy	COG 1	0				#N/A	#N/A	0
6	Solutia	COG 1	168,000				4.20	4.20	7,054
7	International Paper	COG 1	8,000				2.48	2.48	198
8	TOTAL		394,401				2.93	2.93	11,540

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		PERIOD-TO-DATE							
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia		190,000	0	0	190,000	1.93	1.93	3,673
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	769,267	0	0	0	1.99	1.99	15,337
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	4
5	Santa Rosa Energy	COG 1	7,148,000	0	0	0	2.58	2.58	184,761
6	Solutia	COG 1	6,482,000	0	0	0	5.34	5.34	345,906
7	International Paper	COG 1	120,000	0	0	0	2.57	2.57	3,087
8	TOTAL		14,519,267				3.78	3.78	549,095

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2003**

CURRENT MONTH

PERIOD - TO - DATE

(2) PURCHASED FROM	(3)	(4)	(5)			
	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
<i><u>ESTIMATED</u></i>						
1 Southern Company Interchange	75,786,000	2.29	1,734,000	105,275,000	2.31	2,436,000
2 Unit Power Sales	8,544,000	2.18	186,000	17,020,000	2.34	399,000
3 Economy Energy	<u>5,251,000</u>	2.51	<u>132,000</u>	<u>11,120,000</u>	2.70	<u>300,000</u>
4 TOTAL ESTIMATED PURCHASES	<u>89,581,000</u>	2.29	<u>2,052,000</u>	<u>133,415,000</u>	2.35	<u>3,135,000</u>
<i><u>ACTUAL</u></i>						
5 Southern Company Interchange	274,266,371	2.36	6,466,376	473,969,737	2.49	11,782,577
6 Non-Associated Companies	58,208,390	2.86	1,663,880	172,787,915	2.98	5,156,083
7 Alabama Electric Co-op	21,000	1.40	294	656,000	4.06	26,627
8 Other Wheeled Energy	6,985,052	N/A	N/A	19,432,506	N/A	N/A
9 Other Transactions	23,645,541	N/A	(2,706)	112,996,512	N/A	(6,052)
10 Less: Flow-Thru Energy	<u>(72,763,524)</u>	1.51	<u>(1,102,027)</u>	<u>(262,389,257)</u>	1.58	<u>(4,145,383)</u>
11 TOTAL ACTUAL PURCHASES	<u>290,362,830</u>	2.42	<u>7,025,817</u>	<u>517,453,413</u>	2.48	<u>12,813,852</u>
12 Difference in Amount	200,781,830	0.13	4,973,817	384,038,413	0.13	9,678,852
13 Difference in Percent	224.13	5.68	242.39	287.85	5.53	308.74