

One Energy Place  
Pensacola, Florida 32520

Tel 850 444 6111

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May 16, 2003

030001-EI

COMMISSION  
CLERK

03 MAY 19 AM 9:30

RECEIVED PSC

Ms. Blanca S. Bayo, Director  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

Dear Ms. Bayo:

RE: Inventory Adjustments

Please accept this letter as notification of Gulf Power Company's revised semi-annual coal inventory adjustments as required by Order No. PSC-97-0180-PHO-EI. The attached revised sheet details the survey results and subsequent adjustments.

Should you have any questions, please call Richard McMillan, Assistant Comptroller, at (850) 444-6589.

Sincerely,

*Susan D. Ritenour (lw)*

Susan D. Ritenour  
Assistant Secretary and Assistant Treasurer

lw

Attachment

cc: Florida Public Service Commission  
Roberta Bass  
Gulf Power Company  
Richard J. McMillan

AUS \_\_\_\_\_  
CAF \_\_\_\_\_  
CMP \_\_\_\_\_  
COM 5 \_\_\_\_\_  
CTR \_\_\_\_\_  
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DOCUMENT NUMBER-DATE

04420 MAY 19 8

PSC-COMMISSION CLERK

**GULF POWER COMPANY**  
**COAL INVENTORY ADJUSTMENTS FOR THE PERIOD**  
September 2002 - March 2003  
Revised May 16, 2003

PLANT CRIST:

Book Balance	Survey Results	Difference		Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
172,051	196,821	24,770	12.59	18,865	724,846

PLANT SMITH:

Book Balance	Survey Results	Difference		Adjustment to Books	
Tons	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
108,397	108,494	97	0.09	0	0

PLANT SCHOLZ:

Book Balance	Survey Results	Difference		Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
23,209	19,634	(3,575)	(18.21)	(2,985)	130,092

Note:

*The surveys of Crist, Smith and Scholz coal on hand were conducted on March 13, 2003*