



JAMES A. MCGEE
ASSOCIATE GENERAL COUNSEL
PROGRESS ENERGY SERVICE CO., LLC

May 29, 2003

VIA HAND DELIVERY

Ms. Blanca S. Bayó, Director
Division of the Commission Clerk
and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

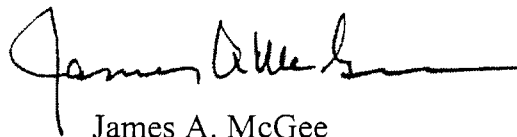
Re: Docket No. 030001-EI; **Request for Confidential Classification.**

Dear Ms. Bayó:

Enclosed for filing in the subject docket on behalf of Progress Energy Florida, Inc., formerly Florida Power Corporation, is an original and ten copies of its Request for Confidential Classification. Also enclosed is a sealed envelope containing the documents subject to the Request, with the confidential information highlighted. **This document should be held as Confidential Information in accordance with Rule 25-22.006, F.A.C.** A public copy of the document in which the confidential information has been redacted is attached to the Request.

Please acknowledge your receipt of the above filing on the enclosed copy of this letter and return to the undersigned. A 3½ inch diskette containing the above-referenced Request in WordPerfect format is also enclosed. Thank you for your assistance in this matter.

Very truly yours,



James A. McGee

JAM/scc
Enclosures

cc: Parties of record

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing has been furnished to the following individuals by regular U.S. Mail the 28th day of May, 2003:

Wm. Cochran Keating, IV, Esquire
Senior Attorney
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

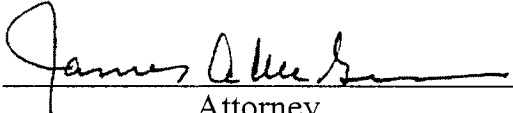
Robert Vandiver, Esquire
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Vicki Gordon Kaufman, Esquire
McWhirter, Reeves, et al.
117 S. Gadsden Street
Tallahassee, FL 32301



Attorney

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and Purchased Power Cost
Recovery Clause and Generating
Performance Incentive Factor.

Docket No. 030001-EI

Submitted for filing:
May 29, 2003

REQUEST FOR CONFIDENTIAL CLASSIFICATION

Progress Energy Florida, Inc., formerly Florida Power Corporation, (Progress Energy or the Company), pursuant to Section 366.093, F.S., and Rule 25-22.006, F.A.C., hereby requests confidential classification of the highlighted information on the audit workpapers contained in the sealed envelope enclosed with this request, which Progress Energy provided to the Commission's auditors in response to Staff document requests. In support of this request for confidential classification, Progress Energy states as follows:

Background

1. During the course of the Staff audit regarding Progress Energy's fuel transportation costs for 2002 (Audit Control No. 03-045-2-1), the Staff auditors requested, and Progress Energy and its affiliated coal supplier, Progress Fuels Corporation (PFC) provided, numerous documents for review. A number of these documents containing sensitive competitive information regarding PFC's coal procurement and transportation operations were identified by Progress Energy as confidential on the document request forms (Form PSC/AFA 6 (2/95)).

2. During the audit exit conference on May 8, 2002, the Staff auditors provided Progress Energy with a copy of those documents previously identified by the Company as confidential that they intended to retain as audit workpapers¹ (the Audit Workpapers or Workpapers), which initiated the 21-day period for requesting confidential classification provided for in Commission Rule 25-22.006(3)(a)2. Accordingly, Progress Energy submits this request in order to maintain the confidentiality of the highlighted information on the Audit Workpapers contained in the enclosed envelope, which have been labeled for identification and reference as Workpaper Sheets WP-1 through WP-20, WP-33 through WP-68, and WP-70 through WP-83. A public version of the Workpapers, with the confidential information redacted, is attached to each filed copy of this Request. Progress Energy waives any claim of confidentiality with respect to all other documents identified as confidential on the above-referenced document request forms.

Justification for Confidential Classification

3. Subsection 366.093(1), F.S., provides that any records “found by the commission to be proprietary confidential business information shall be kept confidential and shall be exempt from s. 119.07(1) [requiring disclosure under the Public Records Act].” Proprietary confidential business information includes, but is not limited to, “[i]nformation concerning . . . contractual data, the disclosure of which would impair the efforts of the public utility or its affiliates to contract for goods or

¹ The Staff auditors also provided Progress Energy with a copy of several draft audit disclosures, two of which (draft Disclosures No. 2 and No. 3) contain information derived from the confidential workpapers. This draft audit disclosure has therefore been highlighted and included in the sealed envelope with the other material for which confidential classification is sought by this request.

services on favorable terms” (subsection 366.093(3)(d)), and “[i]nformation relating to competitive interests, the disclosure of which would impair the competitive business of the provider of the information” (subsection 366.093(3)(e)). The designated portions of the Audit Workpapers fall within these statutory categories and, thus, constitute propriety confidential business information entitled to protection under Section 366.093 and Rule 25-22.006.

4. Specifically, the highlighted information on Workpaper Sheets WP-1, WP-2, WP-13 through WP-17, WP-33 through WP-36, WP-38 through WP-42, WP-49 through WP-68, and WP-70 through WP-83 identifies the price per ton paid by PFC for coal and for waterborne coal transportation, or the dollar amounts and related tonnages² from which the price per ton can be readily calculated. Disclosure of this information would provide PFC’s existing and potential coal and waterborne transportation suppliers with a significant competitive advantage in bidding or negotiating for PFC’s future coal purchases and waterborne transportation services. Because of this competitive advantage, the suppliers would be able to avoid offering their lowest price and instead simply undercut PFC’s existing price. As a result, PFC, Progress Energy, and ultimately its customers would incur higher fuel costs than if PFC’s suppliers were not forearmed with this competitively sensitive and valuable information.

5. This sensitive coal supply and transportation information and the justification for according it confidential treatment are virtually identical to that

² The tonnages that relate to the dollar amounts on WP-70 are publicly available on the December 2002 FPSC Form 423.

routinely provided by Progress Energy and approved by the Commission in the Company's Request For Confidential Classification of the monthly FPSC Form 423.

6. The highlighted information on Workpaper Sheets WP-36, WP-37, and WP-39 through WP-48 identifies sensitive contractual terms and specifications negotiated by PFC for the purchase of coal and waterborne transportation services, in addition to the pricing information on certain of the sheets described in paragraph 4 above. Disclosure of these contractual terms and specifications would be detrimental to PFC, Progress Energy and its customers in two ways. First, disclosure would place PFC at a competitive disadvantage in future negotiations with potential suppliers of similar coal and waterborne transportation services who would use the most advantageous of these terms and specifications as the beginning point, or floor, of their bargaining position and the least advantageous terms and specifications as their ceiling, knowing in either case that they had been previously accepted by PFC. Second, existing and potential suppliers of coal and waterborne transportation services would be less willing, or unwilling, to offer PFC special or unique concessions on contractual terms and specification if they were aware that such concessions may be disclosed to other potential purchasers who would then demand similar concessions. Either or both of these situations would impair PFC's efforts to contract for goods and services on favorable terms, to the detriment of Progress Energy's customers in the form of higher fuel costs.

7. The highlighted information on Workpaper Sheets WP-3 through WP-12 and WP-18 through WP-20 identifies detailed monthly and annual financial data for 2002 from the income statement of PFC's regulated operations, *i.e.*, the portion of

its business dedicated to the procurement and delivery of coal to Progress Energy's Crystal River plant site. Disclosure of this publicly unavailable information would provide existing and potential suppliers of coal and transportation services, as well as competitors, with a highly detailed breakdown of the various financial and operational components affecting PFC's profitability. When coupled with other publicly available information, such as the corresponding monthly data from the FPSC Form 423 regarding individual suppliers, quantities and delivered prices, this information would allow these suppliers an otherwise unavailable insight into the strengths and vulnerabilities of PFC's regulated operations which they could then use to gain a competitive advantage in future negotiations with PFC for coal and transportation services. Negotiating with suppliers who are forearmed with this detailed knowledge of the nuances of PFC's profitability would impair its efforts to contract for goods and services on favorable terms, to the detriment of Progress Energy's customers in the form of higher fuel costs.

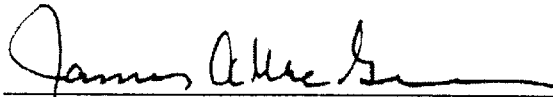
8. The designated information for which confidential classification is sought by this Request is intended to be and is treated by the Company as private and has not been publicly disclosed.

Duration of Confidential Classification

9. Progress Energy requests an 18-month confidentiality period, consistent with Rule 25-22.006 (9)(a), F.A.C. In addition, Progress Energy asks that the Audit Workpapers be returned to the Company when the Commission no longer needs the information to conduct its business, in accordance with Rule 25-22.006 (9)(b), F.A.C.

WHEREFORE, Progress Energy requests that the highlighted information in the Audit Workpapers enclosed herewith be accorded confidential classification for the reasons set forth above.

Respectfully submitted,



James A. McGee
Associate General Counsel
Progress Energy Service Company, LLC
Post Office Box 14042
St. Petersburg, FL 33733-4042
Telephone: (727) 820-5184
Facsimile: (727) 820-5519

Attorney for
PROGRESS ENERGY FLORIDA, INC.

Disclosure No. 2

DRAFT

Subject: Coal Purchases

Statement of Fact:

- 42-2 Progress Fuels Corporation (PFC) purchases its coal from various suppliers and through its affiliates acting as agents. The per ton coal prices reviewed ranged from [REDACTED] per ton from Pen Coal Corporation, a non-affiliated entity, under a contract originating in 1998 to [REDACTED] per ton from Black Hawk Synfuel, an affiliated company, under a 2001 contract. The coal specifications in both contracts were similar.
- 47
- 47-2 In May 2001 PFC issued a Request For Proposal for bids on 2002 coal purchases. Progress Fuels Corporation has contracts with its suppliers, setting the prices and terms of delivery. The prices
- 46-2 under the contracts reviewed varied but all were FOB dock..
- 45-2 The waterborne coal purchased by PEF is blended with different per ton costs at the terminals upriver or in New Orleans, Louisiana prior to loading and shipment on barges to Crystal River. PFC
- 46-4 accrues the coal inventory and computes an average cost per ton, including transportation costs, when billing PEF.

Auditor Opinion:

- 46-2 The cost to PFC is at the contracted price. In reviewing the invoices for PFC from its suppliers, the auditor noted that prior to delivery to PEF a portion of the invoice cost is charged to "non-regulated" operations with the remainder charged to PEF. The utility spokesperson stated this non regulated portion was for the trucking of the coal from the mine to the KRT dock in accordance with Order No. PSC-93-1331-FOF-EI.

DRAFT

Disclosure No. 3

Subject: Waterborne Transportation Cost

Statement of Fact:

48-2 Commission Order No. PSC-93-1331-FOF-EI authorized a market pricing mechanism for water borne transportation services provided by Electric Fuels Corporation (now called Progress Fuels Corporation) to Florida Power Corporation (now Progress Energy Florida). The base price of \$23.00 per ton was effective January 1, 1993 adjusted January 1 of each year, thereafter, using a composite index approved by the Commission. Based on the escalation, the rate charged by PFC to PEF for 48-1 2002 was [REDACTED] per ton. PFC estimates that [REDACTED] of this amount relates to transportation from the mine to the Gulf terminal and [REDACTED] is for transportation across the Gulf to Crystal River.

The market price for PFC's deliveries cover the transportation components from the coal mine to the Crystal River plant site. This includes short-haul rail/truck transportation from the mine to the up-river dock, up-river barge transloading, river barge transportation, Gulf barge transloading, Gulf barge transportation and transportation to the Crystal River plant, as well as other charges, such as port fees and assist tug.

Auditor Opinion:

45-2 We determined the average cost of waterborne transportation for Progress Fuels Corporation for 2002 was [REDACTED].

The companies providing transportation from the mines to the up-river dock and transloading to river barges and Gulf barge transportation to Crystal River is provided by Kanawha River Terminals, Inc. and Dixie Fuels Limited, both affiliated companies. Since the contracts were not put out for bid, we are unable to determine if the costs reflect a true market price.

Market proxy charged to PEF
 Average direct cost for PFC
 Gross Profit

[REDACTED]
 [REDACTED]
 [REDACTED]

01/16/2003
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PROGRESS FUELS CORPORATION
INCOME STATEMENT DETAIL
FOR THE PERIOD ENDED DECEMBER 31, 2002
EFC REGULATED SUMMARY

REPORT ID: DELIS
UNIT CODE: 1

ACCOUNT NUMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
INCOME -						
COAL SALES	3000-100	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
REVENUE ADJUSTMENT	3000-400	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
TOTAL OPERATING REVENUES	OPERREV	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EQUITY EARNINGS -						
OTHER INCOME						
INTEREST INCOME - LOCOMOTIVES	4230-030	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
TOTAL INTEREST INCOME		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
GAIN/(LOSS) ON DISPOSAL ASSET	4300-200					[REDACTED]
MISCELLANEOUS INCOME	MISCINC					[REDACTED]
TOTAL REVENUES	REVENUES	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EXPENSES -						
COAL COGS - INVENTORY	5310-010	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COAL COGS - PRICE ADJUSTMENT	5310-020	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COAL COGS - PRICE ADJ. P/P	5310-025	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COAL COGS - TONNAGE ADJ	5310-050	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COAL COGS - OTHER COST	5310-100	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COAL COGS - QUALITY ADJUSTMENT	5310-110	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COAL COGS - QUALITY ANALYSIS	5310-120	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COAL COST OF GOODS SOLD	COALCOGS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
RAIL COGS - INVENTORY	5320-010	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
RAIL COGS - PRICE ADJUSTMENT	5320-020	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
RAIL COGS - PRICE ADJ P/P	5320-025	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COGS - RAIL - OTHER COST	5320-100	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COGS-WATER TRANSPORTATION	5380-010	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
FREIGHT COST OF GOODS SOLD	FRTCOST	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

444

WP-3

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PROGRESS FUELS CORPORATION
INCOME STATEMENT DETAIL
FOR THE PERIOD ENDED DECEMBER 31, 2002
EFC REGULATED SUMMARY

REPORT ID: DELH
UNIT CODE:

ACCOUNT NUMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
PROPERTY TAXES - RAILCARS	6530-100					
RAILCAR LEASING EXPENSE	6710-000					
MAINTENANCE - RAILCAR	6820-000					
RAIL CAR OPERATING COST	RCCOGS					
TOTAL COST OF GOODS SOLD	COGS					
GENERAL AND ADMINISTRATIVE -						
PAYROLL EXPENSES -						
WAGES	6010-000					
P/R TAXES - FICA	6020-001					
ALLOCATED EMPLOYEE BENEFITS	6030-999					
EMPLOYEE BENEFITS-PENSION	6040-010					
EMPLOYEE BENEFITS-EDC	6040-025					
EMPLOYEE BENEFITS-FAS 106(OPEB)	6040-030					
EMPLOYEE BENEFITS-SERP	6040-040					
TEMPORARY LABOR	6050-000					
PAYROLL EXPENSES	PAYROLL					
PROFESSIONAL FEES -						
PROFESSIONAL FEES-LEGAL	6310-020					
PROFESSIONAL FEES-AUDIT	6310-031					
PROFESSIONAL FEES-CONSULTANT	6310-035					
DIRECTOR FEES	6340-000					
FLA POWER OVERHEAD	6320-000					
FLORIDA PROGRESS OVERHEAD	6330-000					
PROGRESS ENERGY SERVICES	6331-300					
ENERGY VENTURES SERVICES	6331-400					
PROFESSIONAL FEES	PROF-FEE					

WP-4

PBC

BUILDING & OFFICE EXPENSE -

PROGRESS FUELS CORPORATION
INCOME STATEMENT DETAIL
FOR THE PERIOD ENDED DECEMBER 31, 2002
EFC REGULATED SUMMARY

	ACCOUNT NUMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
RENT EXPENSE	6410-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
BUILDING SERVICES	6420-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
UTILITIES	6430-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OFFICE SERVICES	6440-005	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OFFICE SUPPLY - GENERAL	6440-010	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OFFICE SUPPLY - SUPPLIES	6440-020	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OFFICE SUPPLY - COPY RENTAL	6440-025	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
SUBSCRIPTION & PUBLICATIONS	6440-030	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OFFICE SUPPLY - EQUIPMENT	6440-040	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OFFICE SUPPLY-DATA PROCESSING	6440-050	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
BUILDING & OFFICE EXPENSE	BUILD-OF	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OTHER GENERAL & ADMINISTRATIVE -							
EXPENSE ACCT & TRAVEL - TAX	6510-100	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
NONTAX MEALS/ENTERTAINMENT	6510-210	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
NONTAXABLE OTHER	6510-220	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
CORPORATE AIRCRAFT EXPENSE	6510-225	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
INSURANCE EXPENSE	6520-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EXCESS LIABILITY INSURANCE	6520-010	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OFFICER & DIRECTOR LIAB. INS.	6520-011	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
PROPERTY & CRIME INSURANCE	6520-013	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
MARINE CARGO INSURANCE	6520-014	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
PROPERTY TAX REAL ESTATE	6530-200	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
LICENSES	6540-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OTHER TAXES	6550-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EMPLOYEE DEVELOPMENT	6560-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
SEMINARS	6560-010	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
TUITION REIMBURSEMENT	6560-015	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
PROFESSIONAL AFFILIATIONS	6560-020	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EMPLOYMENT - ADVERTISING	6565-010	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EMPLOYMENT - MOVING EXPENSE	6565-030	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EMPLOYMENT - MISC EXPENSE	6565-040	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
MISCELLANEOUS EXPENSE	6570-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

01/16/2003
08:36

PROGRESS FUELS CORPORATION
INCOME STATEMENT DETAIL
FOR THE PERIOD ENDED DECEMBER 31, 2002
EFC REGULATED SUMMARY

REPORT ID: DEL
UNIT CODE

	ACCOUNT NUMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
MISC EXPENSE - RECORD STORAGE	6570-007						
AUTO OPERATING EXPENSE	6570-040						
AUTO EXPENSE REIMBURSEMENTS	6570-050						
CONTRIBUTION	6570-060						
PENALTIES	6570-070						
MAINTENANCE - GENERAL	6810-000						
MAINTENANCE - AUTO	6810-020						
MAINTENANCE - DP EQUIPMENT	6810-030						
OTHER GENERAL & ADMINISTRATION	OTHG-A						
TOTAL GENERAL & ADMINISTRATION	GENLAOMI						
OTHER EXPENSES -							
DEPRECIATION EXPENSES -							
DEPRECIATION - RAILCARS	6230-020						
DEPRECIATION - EQUIPMT GENERAL	6230-010						
DEPRECIATION - DP EQUIPMENT	6230-030						
DEPRECIATION - FURN & FIXTURES	6240-000						
AMORTIZATION - LEASEHOLDS	6260-000						
DEPRECIATION EXPENSES	DEPREC						
INTEREST EXPENSE -							
ALLOCATION INTEREST EXPENSE	6100-999						
INTEREST EXPENSE - PCH MTN	6120-102						
INTEREST EXPENSE - PEC LINE	6120-105						
INTEREST EXPENSE - PEC LIT NOTE PAY	6120-106						
COMMITMENT FEE - PCH	6160-101						
COMMITMENT FEE - MTN	6160-102						
INTEREST EXPENSE	INTEREST						
TOTAL EXPENSES							

WP-6

PBC

PROGRESS FUELS CORPORATION
WATERBORNE TRANSPORTATION AUDIT
INCOME STATEMENT - JUL TO DEC 2002
12 MONTHS ENDED 12/31/02

01/16/2003
08:38

PROGRESS FUELS CORPORATION
INCOME STATEMENT DETAIL
FOR THE PERIOD ENDED DECEMBER 31, 2002
EFC REGULATED SUMMARY

REPORT ID: DELISR02
UNIT CODE: REG

ACCOUNT NUMBER	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
PROVISION (BENEFIT) FOR INC TAXES - CURRENT FIT - CURRENT YEAR	6900-101					
CURRENT FIT - PRIOR YEAR	6900-102					
CURRENT FEDERAL INCOME TAXES	CUR-FED					
CURRENT SIT - CURRENT YEAR	6900-111					
CURRENT SIT - PRIOR YEAR	6900-112					
CURRENT STATE INCOME TAXES	CUR-STAT					
DEFERRED FIT - CURRENT YEAR	6900-201					
DEFERRED FIT - PRIOR YEAR	6900-202					
DEFERRED FEDERAL INCOME TAXES	DEF-FED					
DEFERRED SIT - CURRENT YEAR	6900-211					
DEFERRED SIT - PRIOR YEAR	6900-212					
DEFERRED STATE INCOME TAXES	DEF-STAT					
REGULAR DEFERRED TAX CREDITS	RDEFTC					
INVESTMENT TAX CREDIT	ITC					
TOTAL INCOME TAXES	TAXES					
INCOME FROM CONTINUING OPERATIONS						
NET INCOME						

WP-12
W/P

PBC

SOURCE: PBC

01/16/2003 .
08:38

PROGRESS FUELS CORPORATION
INCOME STATEMENT DETAIL
FOR THE PERIOD ENDED DECEMBER 31, 2002
EFC REGULATED SUMMARY

REPORT ID: DELI
UNIT CODE:

ACCOUNT NUMBER	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
INCOME -						
COAL SALES	3000-100	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
REVENUE ADJUSTMENT	3000-400	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
TOTAL OPERATING REVENUES	OPERREV	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EQUITY EARNINGS -						
OTHER INCOME						
INTEREST INCOME - LOCOMOTIVES	4230-030	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
TOTAL INTEREST INCOME		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
MISCELLANEOUS OTHER INCOME	4300-100	.	.	.	[REDACTED]	[REDACTED]
GAIN/(LOSS) ON DISPOSAL ASSET	4300-200	.	.	[REDACTED]	[REDACTED]	[REDACTED]
MISCELLANEOUS INCOME	MISCINC	.	.	[REDACTED]	[REDACTED]	[REDACTED]
TOTAL REVENUES	REVENUES	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EXPENSES -						
COAL COGS - INVENTORY	5310-010	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COAL COGS - PRICE ADJUSTMENT	5310-020	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COAL COGS - TONNAGE ADJ	5310-050	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COAL COGS - OTHER COST	5310-100	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COAL COGS - QUALITY ADJUSTMENT	5310-110	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COAL COGS - QUALITY ANALYSIS	5310-120	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COAL COST OF GOODS SOLD	COALCOGS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
RAIL COGS - INVENTORY	5320-010	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
RAIL COGS - PRICE ADJUSTMENT	5320-020	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
RAIL COGS - PRICE ADJ P/P	5320-025	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COGS-WATER TRANSPORTATION	5380-010	45-3 [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
FREIGHT COST OF GOODS SOLD	FRTCOST	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

444

WP-8

PBC

01/10/2003
03:38

PROGRESS FUELS CORPORATION
INCOME STATEMENT DETAIL
FOR THE PERIOD ENDED DECEMBER 31, 2002
EFC REGULATED SUMMARY

REPORT ID: DELI
UNIT CODE:

ACCOUNT NUMBER	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
PROPERTY TAXES - RAILCARS	6530-100					
RAILCAR LEASING EXPENSE	6710-000					
MAINTENANCE - RAILCAR	6820-000					
RAIL CAR OPERATING COST	RCCOGS					
TOTAL COST OF GOODS SOLD	COGS					
GENERAL AND ADMINISTRATIVE -						
PAYROLL EXPENSES -						
WAGES	6010-000					
P/R TAXES - FICA	6020-001					
ALLOCATED EMPLOYEE BENEFITS	6030-999					
EMPLOYEE BENEFITS-PENSION	6040-010					
EMPLOYEE BENEFITS-EDC	6040-025					
EMPLOYEE BENEFITS-FAS106(OPEB)	6040-030					
EMPLOYEE BENEFITS-SERP	6040-040					
TEMPORARY LABOR	6050-000					
PAYROLL EXPENSES	PAYROLL					
PROFESSIONAL FEES -						
PROFESSIONAL FEES-LEGAL	6310-020					
PROFESSIONAL FEES-AUDIT	6310-031					
PROFESSIONAL FEES-CONSULTANT	6310-035					
DIRECTOR FEES	6340-000					
FLA POWER OVERHEAD	6320-000					
FLA POWER SERVICE - OTHER	6320-090					
FLORIDA PROGRESS OVERHEAD	6330-000					
ENERGY VENTURES SERVICES	6331-400					
PROFESSIONAL FEES	PROF-FEE					
BUILDING & OFFICE EXPENSE -						
RENT EXPENSE	6410-000					

WP-9

PBC

01/16/2003
08:38

PROGRESS FUELS CORPORATION
INCOME STATEMENT DETAIL
FOR THE PERIOD ENDED DECEMBER 31, 2002
EFC REGULATED SUMMARY

REPORT ID: DELR
UNIT CODE:

ACCOUNT NUMBER	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
BUILDING SERVICES	6420-000					
UTILITIES	6430-000					
OFFICE SERVICES	6440-005					
OFFICE SUPPLY - GENERAL	6440-010					
OFFICE SUPPLY - SUPPLIES	6440-020					
OFFICE SUPPLY - COPY RENTAL	6440-025					
SUBSCRIPTION & PUBLICATIONS	6440-030					
OFFICE SUPPLY - EQUIPMENT	6440-040					
OFFICE SUPPLY-DATA PROCESSING	6440-050					
BUILDING & OFFICE EXPENSE	BUILD-OF					
OTHER GENERAL & ADMINISTRATIVE -						
EXPENSE ACCT & TRAVEL - TAX	6510-100					
NONTAX MEALS/ENTERTAINMENT	6510-210					
NONTAXABLE OTHER	6510-220					
CORPORATE AIRCRAFT EXPENSE	6510-225					
INSURANCE EXPENSE	6520-000					
EXCESS LIABILITY INSURANCE	6520-010					
OFFICER & DIRECTOR LIAB. INS.	6520-011					
PROPERTY & CRIME INSURANCE	6520-013					
MARINE CARGO INSURANCE	6520-014					
PROPERTY TAX REAL ESTATE	6530-200					
LICENSES	6540-000					
OTHER TAXES	6550-000					
FRANCHISE TAX	6550-010					
EMPLOYEE DEVELOPMENT	6560-000					
SEMINARS	6560-010					
PROFESSIONAL AFFILIATIONS	6560-020					
EMPLOYMENT - ADVERTISING	6565-010					
EMPLOYMENT - MOVING EXPENSE	6565-030					
EMPLOYMENT - MISC EXPENSE	6565-040					
MISCELLANEOUS EXPENSE	6570-000					
MISC EXPENSE - RECORD STORAGE	6570-007					

WP-10

PBC

01/16/2003
08:38

PROGRESS FUELS CORPORATION
INCOME STATEMENT DETAIL
FOR THE PERIOD ENDED DECEMBER 31, 2002
EFC REGULATED SUMMARY

REPORT ID: DELI
UNIT CODE:

	ACCOUNT NUMBER	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
MISC EXPENSE-EQUIPMENT RENTAL	6570-013						
AUTO OPERATING EXPENSE	6570-040						
AUTO EXPENSE REIMBURSEMENTS	6570-050						
CONTRIBUTION	6570-060						
PENALTIES	6570-070						
MAINTENANCE - GENERAL	6810-000						
MAINTENANCE - AUTO	6810-020						
MAINTENANCE - DP EQUIPMENT	6810-030						
OTHER GENERAL & ADMINISTRATION	OTHG-A						
TOTAL GENERAL & ADMINISTRATION	GENLADMI						
OTHER EXPENSES -							
DEPRECIATION EXPENSES -							
DEPRECIATION - RAILCARS	6230-020						
DEPRECIATION - DP EQUIPMENT	6230-030						
DEPRECIATION - FURN & FIXTURES	6240-000						
DEPRECIATION EXPENSES	DEPREC						
INTEREST EXPENSE -							
ALLOCATION INTEREST EXPENSE	6100-999						
INTEREST EXPENSE - PCH MTN	6120-102						
INTEREST EXPENSE - PEC LINE	6120-105						
INTEREST EXPENSE - PEC LIT NOTE PAY	6120-106						
COMMITMENT FEE - PCH	6160-101						
COMMITMENT FEE - MTN	6160-102						
INTEREST EXPENSE	INTEREST						
TOTAL EXPENSES							
INCOME BEFORE INCOME TAXES							

WP-11

PBC

PROGRESS FUELS CORPORATION
WATERBORNE TRANSPORTATION AUDIT
INCOME STATEMENT - JAN TO JUN 2002
12 MONTHS ENDED 12/31/02

01/16/2003
Ud:36

PROGRESS FUELS CORPORATION
INCOME STATEMENT DETAIL
FOR THE PERIOD ENDED DECEMBER 31, 2002
EFC REGULATED SUMMARY

REPORT ID: DELISR01
UNIT CODE: REG

ACCOUNT NUMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
INCOME BEFORE INCOME TAXES						
PROVISION (BENEFIT) FOR INC TAXES - CURRENT FIT - CURRENT YEAR						
6900-101 CURRENT FEDERAL INCOME TAXES CUR-FED						
6900-111 CURRENT SIT - CURRENT YEAR CURRENT STATE INCOME TAXES CUR-STAT						
6900-201 DEFERRED FIT - CURRENT YEAR DEFERRED FEDERAL INCOME TAXES DEF-FED						
6900-211 DEFERRED SIT - CURRENT YEAR DEFERRED STATE INCOME TAXES DEF-STAT						
RDEFTC REGULAR DEFERRED TAX CREDITS ITC						
TAXES						
TOTAL INCOME TAXES						
INCOME FROM CONTINUING OPERATIONS						
NET INCOME						

WP-7
W/P

9580

SOURCE: PEC

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Javier Portuondo/ Marcia Oliver
UTILITY: Progress Energy Florida
FROM: J. W. Rohrbacher
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)
DATE OF REQUEST: 4/10/03

REQUEST NUMBER: 5
AUDIT PURPOSE: Transportation Audit

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 4/11/03

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:
INCIDENT TO AN INQUIRY
X OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Please provide (should include but not limited to) information on the following:

On the amounts going to Crystal River from IMT, how are the per ton coal prices determined. Please show calculation for Dec. 2002.

The 423's shows coal product is F.O.B. mine price. Is this for all the suppliers. How does the coal get from the mine to the KRT docks. If there is any rail or truck transportation, how much and to whom is it paid. Is this part of KRT's charge. Please provide answer for each of the suppliers listed previously on Request No. 4.



Additional information may be requested at a later date.

TO: AUDIT MANAGER _____

DATE: 4/11/03

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) HAS BEEN PROVIDED TODAY
- (2) CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) AND IN MY OPINION, ITEM(S) 3 IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Marcia Oliver (Lead Bus Fin Analyst)
(SIGNATURE AND TITLE OF RESPONDENT)

Distribution: Original: Utility (for completion and return to Auditor)
Copy: Audit File and FPSC Analyst
PSC/AUS-6 (Rev.2/95)

Progress Energy Florida, Inc.
Transportation Audit
Response to Audit Document Request No. 5
Date of Request: 04/10/03
Date of Response: 04/11/03

1. On the amounts going to Crystal River from IMT, how are the per ton coal prices determined. Please show calculation for Dec 2002.

Response: Please refer to month end closing workpapers previously provided, specifically workpaper titled:

Electric Fuels Corporation
Regulated (FPC) Business
Crystal River 4 and 5
December 2002
Range name: V
Supplier: From IMT

2. The 423's show coal product is F.O.B. mine price. Is this for all the suppliers? How does the coal get from the mine to the KRT docks? If there is any rail or truck transportation, how much and to whom is it paid? Is this part of KRT's charge? Please provide answer for each of the suppliers listed previously on Request No. 4.

Response: F.O.B. mine price is not for all the suppliers. The coal gets from the mines to the KRT dock by truck or rail. [REDACTED]

ok 3. [REDACTED]

Response: [REDACTED]

Encl Doc

ELECTRIC FUELS CORPORATION

ONE PROGRESS PLAZA, P.O. BOX 15208, ST. PETERSBURG, FLORIDA 33733, (727) 824-6600

January 2, 2002

Mr. Michael Gatens
Vice President
Kanawha River Terminals, Inc.
150 Dairy Lane
Belle, West Virginia 25015

Dear Mr. Gatens:



If you are in agreement with the above, please sign both originals, return one original to me, and retain one original for your files.

Sincerely,

PROGRESS FUELS CORPORATION

F. Michael Lelak
Manager, CSX/Barge Transportation

FML/ro

Agreed to and accepted this the 5 day of Jan 2002.

KANAWHA RIVER TERMINALS, INC.

By: Michael Gatens
Michael Gatens, Vice President

10-6
1

ELECTRIC FUELS CORPORATION

ONE PROGRESS PLAZA, P.O. BOX 15208, ST. PETERSBURG, FLORIDA 33733, (727) 824-6600

Phil July

INVOICE

*Why are rail + barge
amounts same. Should
there be some difference?*

*Please show how per ton
charge was determined*

TO: FLORIDA POWER CORPORATION
ACCOUNTS PAYABLE (CX1K)
P. O. BOX 14042
ST. PETERSBURG, FLORIDA 33733

*Thanks
Joe*

INVOICE DATE: JULY 16, 2002

INVOICE NUMBER: EFC - 054

FOR COAL DELIVERED TO CRYSTAL RIVER UNITS 4 AND 5, CITRUS COUNTY, FLORIDA
FOR THE PERIOD JULY 1 - 15, 2002.

Barge Deliveries

98,202 Tons

Rail Deliveries

39,830 Tons

Total Deliveries

138,032 Tons

TOTAL DUE EFC

(2)

dated 12/12

13:34 From- Black Hawk
AGENT FOR NEW RIVER SYN FUEL
P.O. BOX 15208
ST. PETERSBURG

T-733 P.003/005 F-564

INVOICE NO.: 43001149

FL 33733

INVOICE DATE: 2002/08/12
NET DUE: 30 DAYS

QUALITY ASSURANCE
OVERSIGHT
TO LORA BERNAL
SOLD TO: 10

SHIPPED TO: 64

FROM: LORA BERNAL
ELECTRIC FUELS CORPORATION
ONE PROGRESS PLAZA
P. O. BOX 15208
ST. PETERSBURG, FL

COMPLIANCE

RECEIVED

33733 SEP 25 2002

PF ACCOUNTS PAYABLE AMOUNT DUE: \$249,590.85

HAULER NAME	ORDER NO	TICKET DATE	TICKET NUMBER	TICKET REFERENCE	NET TONS	SALES PRICE	AMOUNT
	600598	2002/07/24	9004384	H-9270	1,725.96	[REDACTED]	[REDACTED]
	600598	2002/07/24	9004380	PEN-110	1,725.45	[REDACTED]	[REDACTED]
	600598	2002/07/29	9004725	CMI-103	1,844.61	[REDACTED]	[REDACTED]
TOTAL TONS:					5,296.02	[REDACTED]	[REDACTED]
	601888	2002/07/31	601888	BTU	5,296.02	[REDACTED]	[REDACTED]
TOTAL ADJUSTMENTS:					5,296.02	[REDACTED]	[REDACTED]
TOTAL:						[REDACTED]	[REDACTED]

PROGRESS FUELS CORP

VENDOR #: _____
AMOUNT APPROVED: [REDACTED]
PAYMENT DATE: [REDACTED]
ACCTG PERIOD: [REDACTED]
APPROVED BY: [REDACTED]
ACCTG APPROVAL: CA 9/23
INIT ACCT #: _____
PROJECT #: _____
DESCRIPTION (20) 5296.02 7/1-31 #6

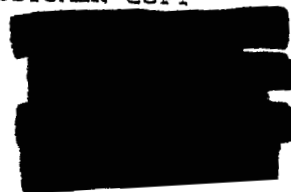
TRAIN #:	_____
LOAD DATE:	<u>7/24-29</u>
TONS:	<u>5296.02</u>
SUPPLIER:	<u>BLACKHAWK/S</u>
COAL TYPE:	<u>S</u>
DELIVERY MODE:	<u>Water</u>
INITIALS:	<u>ggb/mu/10</u>

Pay: BlackHawk

CUSTOMER COPY

PAGE: 1

1.00 FPC 2006 890
.75 NFPC
4WAT 5310 110
FPC 2010 901
NFPC



WP-17

10-8

PROGRESS FUELS CORPORATION
INCOME STATEMENT DETAIL
FOR THE PERIOD ENDED DECEMBER 31, 2002
EFC REGULATED SUMMARY

ACCOUNT NUMBER	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
PROPERTY TAXES - RAILCARS	6530-100	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
RAILCAR LEASING EXPENSE	6710-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
MAINTENANCE - RAILCAR	6820-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
RAIL CAR OPERATING COST	RCCOGS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
TOTAL COST OF GOODS SOLD	COGS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
GENERAL AND ADMINISTRATIVE -						
PAYROLL EXPENSES -						
WAGES	6010-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
P/R TAXES - FICA	6020-001	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
ALLOCATED EMPLOYEE BENEFITS	6030-999	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EMPLOYEE BENEFITS-PENSION	6040-010	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EMPLOYEE BENEFITS-EDC	6040-025	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EMPLOYEE BENEFITS-FAS106(OPEB)	6040-030	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EMPLOYEE BENEFITS-SERP	6040-040	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
TEMPORARY LABOR	6050-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
PAYROLL EXPENSES	PAYROLL	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
PROFESSIONAL FEES -						
PROFESSIONAL FEES-LEGAL	6310-020	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
PROFESSIONAL FEES-AUDIT	6310-031	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
PROFESSIONAL FEES-CONSULTANT	6310-035	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
DIRECTOR FEES	6340-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
FLA POWER OVERHEAD	6320-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
FLA POWER SERVICE - OTHER	6320-090	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
FLORIDA PROGRESS OVERHEAD	6330-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
ENERGY VENTURES SERVICES	6331-400	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
PROFESSIONAL FEES	PROF-FEE	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
BUILDING & OFFICE EXPENSE -						
RENT EXPENSE		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

WP-18

10-3

PROGRESS FUELS CORPORATION
INCOME STATEMENT DETAIL
FOR THE PERIOD ENDED DECEMBER 31, 2002
EFC REGULATED SUMMARY

WP-19

ACCOUNT NUMBER	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
BUILDING SERVICES	6420-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
UTILITIES	6430-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OFFICE SERVICES	6440-005	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OFFICE SUPPLY - GENERAL	6440-010	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OFFICE SUPPLY - SUPPLIES	6440-020	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OFFICE SUPPLY - COPY RENTAL	6440-025	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
SUBSCRIPTION & PUBLICATIONS	6440-030	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OFFICE SUPPLY - EQUIPMENT	6440-040	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OFFICE SUPPLY-DATA PROCESSING	6440-050	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
BUILDING & OFFICE EXPENSE	BUILD-OF	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OTHER GENERAL & ADMINISTRATIVE -						
EXPENSE ACCT & TRAVEL - TAX	6510-100	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
NON-TAX MEALS/ENTERTAINMENT	6510-210	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
NON-TAXABLE OTHER	6510-220	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
CORPORATE AIRCRAFT EXPENSE	6510-225	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
INSURANCE EXPENSE	6520-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EXCESS LIABILITY INSURANCE	6520-010	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OFFICER & DIRECTOR LIAB. INS.	6520-011	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
PROPERTY & CRIME INSURANCE	6520-013	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
MARINE CARGO INSURANCE	6520-014	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
PROPERTY TAX REAL ESTATE	6530-200	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
LICENSES	6540-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OTHER TAXES	6550-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
FRANCHISE TAX	6550-010	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EMPLOYEE DEVELOPMENT	6560-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
SEMINARS	6560-010	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
PROFESSIONAL AFFILIATIONS	6560-020	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EMPLOYMENT - ADVERTISING	6565-010	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EMPLOYMENT - MOVING EXPENSE	6565-030	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EMPLOYMENT - MISC EXPENSE	6565-040	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
MISCELLANEOUS EXPENSE	6570-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
MISC EXPENSE - RECORD STORAGE	6570-007	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

PROGRESS FUELS CORPORATION
 INCOME STATEMENT DETAIL
 FOR THE PERIOD ENDED DECEMBER 31, 2002
 EFC REGULATED SUMMARY

WP=20

ACCOUNT NUMBER	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
MISC EXPENSE-EQUIPMENT RENTAL	6570-013	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
AUTO OPERATING EXPENSE	6570-040	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
AUTO EXPENSE REIMBURSEMENTS	6570-050	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
CONTRIBUTION	6570-060	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
PENALTIES	6570-070	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
MAINTENANCE - GENERAL	6810-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
MAINTENANCE - AUTO	6810-020	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
MAINTENANCE - DP EQUIPMENT	6810-030	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OTHER GENERAL & ADMINISTRATION	OTHG-A	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
TOTAL GENERAL & ADMINISTRATION	GENLADMI	199,285.20	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OTHER EXPENSES -						
DEPRECIATION EXPENSES -						
DEPRECIATION - RAILCARS	6230-020	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
DEPRECIATION - DP EQUIPMENT	6230-030	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
DEPRECIATION - FURN & FIXTURES	6240-000	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
DEPRECIATION EXPENSES	DEPREC	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
INTEREST EXPENSE -						
ALLOCATION INTEREST EXPENSE	6100-999	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
INTEREST EXPENSE - PCH MTN	6120-102	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
INTEREST EXPENSE - PEC LINE	6120-105	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
INTEREST EXPENSE - PEC LIT NOTE PAY	6120-106	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COMMITMENT FEE - PCH	6160-101	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
COMMITMENT FEE - MTN	6160-102	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
INTEREST EXPENSE	INTEREST	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
TOTAL EXPENSES		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
INCOME BEFORE INCOME TAXES		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

COMPANY: PROGRESS FUELS CORPORAION
SUBJECT: SUMMARY TRANSPORTATION CONTRACTS
PERIOD: 12 MONTHS ENDED DECEMBER 31, 2002
AUDITOR: J. W. ROHRBACHER *JWR 1/15*

AUDIT: WATERBORNE TRANSPORTATION
FILENAME: CONTRACTS
SHEET: CONTRACT SUMMARY

Vendor	Contract Amount	Utility Summary	Comments
Kanawha River Terminals (KRT)	[REDACTED]	Contract 42-1	
International Marine Terminals (IMT)			
Despatch Calculations 1/1-12/31/02			
Dockage	[REDACTED]		Contract for 12 hour period, utility based 6 hours
Line Handling	[REDACTED]		@ transfer 15,000 tons
Direct Unload	[REDACTED]		
Storage	[REDACTED]		
Conveyor Discharge	[REDACTED]		
Plaquemines Harbor Fee	[REDACTED]		
MEMCO			
Demurrage	[REDACTED]		@10,000 tons
Freight - Kanawha River - Dec July	[REDACTED]		
Dixie Fuels Limited			
Demurrage	[REDACTED]		
Charter of Dixie Rebel	[REDACTED]		
Freight - Dec July	[REDACTED]		Rate for less than initial 1.5 mm tons Rate greater than initial 1.6mm tons
The Dixie Fuels contract has rate adjustment for increases/decreases in various areas			

NOTE: All rates are per ton unless otherwise noted



JUN 11/05

PROGRESS FUELS CORPORATION
WATERBORNE TRANSPORTATION AUDIT
UTILITY SUMMARY OF TRANSPORTATION CONTRACTS
12 MONTHS ENDED 12/31/02

CONFIDENTIAL							
Progress Fuels Corporation							
Summary of Transportation Contracts for Shipments to Crystal River							
Line	Contract Term	Contract Rates per Ton			Estimated Charges Kanawha River		Notes
		2001	2002	2003	2003/2004	2005	
1	Rail & Truck - Kanawha River Terminals (KRT)	01/02-12/03		42			
2	Elk Run to KRT Kanawha River Docks						
3	Martin County to KRT Big Sandy River Dock						
4							
5	River - MEMCO	07/01-07/04					
6	Kanawha River						
7	Big Sandy River						
8	Ohio River						
9	Demurrage						
10							
11	Terminal at New Orleans - International Marine Terminals (IMT)	01/02-10/04					
12	Storage						
13	Direct						
14	Import of Foreign Coal						
15	- Terminal crane discharge through storage including barge charges						
16	- Terminal crane discharge through storage excluding barge charges						
17	- Terminal crane discharge through CBU direct to gulf barge						
18	- Full service package for vessel crane discharge through storage						
19	- Terminal crane discharge through CBU direct to gulf barge						
20	- Vessel crane discharge through storage						
21	- Vessel crane discharge through CBU direct to gulf barge						
22	- Vessel conveyor discharge through inbound hopper through storage						
23	Harbor Fee						
24	Additional charges						
25	- Demurrage						
26	- Line Handling						
27	- Port Fees						
28	- Dockage						
29							
30	Gulf - Dixie Fuels Limited (Dixie)	4/02-4/05					
31	Rate less than initial 1.6 million tons						
32	Rate greater than initial 1.6 million tons						
33	Average adjusted rate actually paid						
34	Additional charges						
35	- Port Fees						
36	- Assist Tug						
37	- Demurrage/Repairs						
38	- Insurance/Labor Adjustment						
39	- Customs/Surveys						
40							
41							
42	Notes:						
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							

C:\TEMP\Waterborne Transport Contract Summary.xls(Sheet1)
04/02/2003 13:18

PBC

SOURCE: PBC

W/P WP-34

PUP 7/15

PROGRESS FUELS CORPORATION
WATERBORNE TRANSPORTATION AUDIT
BLACK HAWK SYNFUEL CONTRACT COAL SPECIFICATIONS
12 MONTHS ENDED 12/31/02



ONE PROGRESS PLAZA, P.O. BOX 15208, ST. PETERSBURG, FLORIDA 33733, (727) 824-6600

June 26, 2001

Mr. A. W. Pitcher
Vice President - Sales
Black Hawk Synfuel LLC
Main Street & River
Post Office Box 305
Ceredo, West Virginia 25507

Dear Mr. Pitcher:

[Redacted]

[Redacted]

[Redacted]

[Redacted]

SPECIFICATION	REQUIREMENT
[Redacted]	[Redacted]
[Redacted]	[Redacted]
[Redacted]	[Redacted]
[Redacted]	[Redacted]
[Redacted]	[Redacted]
[Redacted]	[Redacted]

(PBC) [Redacted]

A Progress Energy Company

10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
SOURCE: Supplier Contract											W/P	WP-37	2																																																																													

WATERBORNE TRANSPORTATION CONTRACTS

Kanawha River Terminals, Inc. (KRT) and Electric Fuels Corporation (now PFC)

Term - January 1, 2002 through December 31, 2003

Services Provided:

Ohio River Rail facility - Ceredo Dock

- 1) Coordinate with CSXT and Shipper's barge carriers the scheduling in of trains and barges to the KRT facility.
- 2) Receive coal in railcars at the KRT facility.
- 3) Unload railcars and directly load coal into river barges.
- 4) Thaw frozen coal as required using existing equipment.

Kanawha River Truck Facilities

- 1) Coordinate with truck companies and shipper's barge carriers the scheduling in of trucks and barges to the KRT facilities.
- 2) Crush coal received to 2" x 0" in size.
- 3) Load coal into barges.
- 4) Determine weight of coal loaded into barges and maintain accurate weight records.

Big Sandy River Truck Facility

- 1) Coordinate with truck companies and shipper's barge carriers the scheduling in of trucks and barges to the KRT facilities.
- 2) Crush coal received to 2" x 0" in size.
- 3) Load coal into barges.
- 4) Determine weight of coal loaded into barges and maintain accurate weight records.

Fee - For each ton of coal transported by truck or received by rail and loaded into barges, the following fees are fixed and firm for calendar year 2002 except for any surcharges, assessments, or increased fees which may be assessed by transportation or independent hauling companies.

[REDACTED]

[REDACTED]

[REDACTED]

AEP MEMCO LLC and Electric Fuels Corporation (now PCF)

Term - August 1, 2001 - July 31, 2004

Services Provided - Move Dry Bulk Fuel (DBF), such as coal, petcoke, synfuel, etc. from certain origin docks on the Inland Waterways System to the New Orleans, Louisiana area for transfer to and trans-shipment across the Gulf of Mexico by other carriers.

“Origin docks” shall mean docks or terminals located at various Mile points on the Kanawha, Big Sandy and Ohio Rivers or other docks or terminals mutually acceptable to the parties.

“Transfer point” shall mean the International Marine Terminals Partnership transfer facility, Mile 57, Lower Mississippi River, or other mutually agreeable transfer terminal on the Mississippi River between Mile 30 AHP and Mile 230 AHP, Baton Rouge.

[REDACTED] (a “Contact Year”). In any Contract Year, PCF will tender no less than 90% of the base quantity and MEMCO shall not be obligated to transport more than 110% of the base quantity.

[REDACTED]

Freight Rates - the following rates are per net ton for the transportation and delivery of DBF from the following origin docks to the transfer point:

<u>Rates</u>	<u>Origin</u>	<u>Milepoint</u>
[REDACTED]	<u>Kanawha river</u>	
[REDACTED]	Kanawha River Terminals	69.0
[REDACTED]	Amherst	74.0
[REDACTED]	Hughes Creek	81.5
[REDACTED]	Cannelton	84.3
[REDACTED]	Eagle/Hawks Nest	87.1
[REDACTED]	<u>Big Sandy River</u>	
[REDACTED]	All docks	
[REDACTED]	<u>Ohio River</u>	
[REDACTED]	ORC Huntington	306.5
[REDACTED]	Ceredo	315.0
[REDACTED]	TTI	406.0
[REDACTED]	Louisville & Jefferson Riverport	618.5
[REDACTED]	CBT Cincinnati	471.8

The initial base price for raw fuel is [REDACTED] per gallon, excluding any applicable taxes. The Initial

[REDACTED]

[REDACTED]

Dixie Fuels Limited and Progress Fuels Corporation

Term - [REDACTED]

[REDACTED]

[REDACTED] 112

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

International Marine Terminals Partnership (Terminal) and Electric Fuels Corporation (PFC)

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Exhibit B

Dixie Fuels

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

PBC

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

PBC

[REDACTED]

PBC

PROGRESS FUELS CORPORATION
WATERBORNE TRANSPORTATION AUDIT
DIXIE FUELS - REVENUE SHORTFALL ADJUSTMENT
12 MONTHS ENDED 12/31/02

Jan 1/03

k

1	[REDACTED]	[REDACTED]
2	[REDACTED]	[REDACTED]
3	[REDACTED]	[REDACTED]
4	[REDACTED]	[REDACTED]
5	[REDACTED]	[REDACTED]
6	[REDACTED]	[REDACTED]
7	[REDACTED]	[REDACTED]
8	[REDACTED]	[REDACTED]
9	[REDACTED]	[REDACTED]
10	[REDACTED]	[REDACTED]
11	[REDACTED]	[REDACTED]
12	[REDACTED]	[REDACTED]
13	[REDACTED]	[REDACTED]
14	[REDACTED]	[REDACTED]
15	[REDACTED]	[REDACTED]
16	[REDACTED]	[REDACTED]
17	[REDACTED]	[REDACTED]
18	[REDACTED]	[REDACTED]
19	[REDACTED]	[REDACTED]
20	[REDACTED]	[REDACTED]
21	[REDACTED]	[REDACTED]
22	[REDACTED]	[REDACTED]
23	[REDACTED]	[REDACTED]
24	[REDACTED]	[REDACTED]
25	[REDACTED]	[REDACTED]
26	[REDACTED]	[REDACTED]
27	[REDACTED]	[REDACTED]
28	[REDACTED]	[REDACTED]
29	[REDACTED]	[REDACTED]
30	[REDACTED]	[REDACTED]
31	[REDACTED]	[REDACTED]
32	[REDACTED]	[REDACTED]
33	[REDACTED]	[REDACTED]
34	[REDACTED]	[REDACTED]
35	[REDACTED]	[REDACTED]
36	[REDACTED]	[REDACTED]
37	[REDACTED]	[REDACTED]
38	[REDACTED]	[REDACTED]
39	[REDACTED]	[REDACTED]
40	[REDACTED]	[REDACTED]
41	[REDACTED]	[REDACTED]
42	[REDACTED]	[REDACTED]
43	[REDACTED]	[REDACTED]
44	[REDACTED]	[REDACTED]
45	[REDACTED]	[REDACTED]
46	[REDACTED]	[REDACTED]
47	[REDACTED]	[REDACTED]
48	[REDACTED]	[REDACTED]
49	[REDACTED]	[REDACTED]
50	[REDACTED]	[REDACTED]
51	[REDACTED]	[REDACTED]
52	[REDACTED]	[REDACTED]
53	[REDACTED]	[REDACTED]
54	[REDACTED]	[REDACTED]
55	[REDACTED]	[REDACTED]
56	[REDACTED]	[REDACTED]
57	[REDACTED]	[REDACTED]
58	[REDACTED]	[REDACTED]
59	[REDACTED]	[REDACTED]
60	[REDACTED]	[REDACTED]
61	[REDACTED]	[REDACTED]
62	[REDACTED]	[REDACTED]
63	[REDACTED]	[REDACTED]
64	[REDACTED]	[REDACTED]
65	[REDACTED]	[REDACTED]
66	[REDACTED]	[REDACTED]
67	[REDACTED]	[REDACTED]
68	[REDACTED]	[REDACTED]
69	[REDACTED]	[REDACTED]
70	[REDACTED]	[REDACTED]
71	[REDACTED]	[REDACTED]
72	[REDACTED]	[REDACTED]
73	[REDACTED]	[REDACTED]
74	[REDACTED]	[REDACTED]
75	[REDACTED]	[REDACTED]
76	[REDACTED]	[REDACTED]
77	[REDACTED]	[REDACTED]
78	[REDACTED]	[REDACTED]
79	[REDACTED]	[REDACTED]
80	[REDACTED]	[REDACTED]
81	[REDACTED]	[REDACTED]
82	[REDACTED]	[REDACTED]
83	[REDACTED]	[REDACTED]
84	[REDACTED]	[REDACTED]
85	[REDACTED]	[REDACTED]
86	[REDACTED]	[REDACTED]
87	[REDACTED]	[REDACTED]
88	[REDACTED]	[REDACTED]
89	[REDACTED]	[REDACTED]
90	[REDACTED]	[REDACTED]
91	[REDACTED]	[REDACTED]
92	[REDACTED]	[REDACTED]
93	[REDACTED]	[REDACTED]
94	[REDACTED]	[REDACTED]
95	[REDACTED]	[REDACTED]
96	[REDACTED]	[REDACTED]
97	[REDACTED]	[REDACTED]
98	[REDACTED]	[REDACTED]
99	[REDACTED]	[REDACTED]
100	[REDACTED]	[REDACTED]

4084

SOURCE: PBC-Contract

WP-48
W/P
2

PROGRESS FUELS CORPORATION
WATERBORNE TRANSPORTATION AUDIT
IMT VESSEL FEES
12 MONTHS ENDED 12/31/02

IMT

ATTACHMENT III

Agreement No. 02EFC01

VESSEL FEES

ARTICLE I
TERMS OF AGREEMENT

[Redacted]

[Redacted]

Dockage

[Redacted] To 42

Tug Assistance

[Redacted]

Line Handling

[Redacted]

Shifting

[Redacted]

Holding

[Redacted]

Delays (tug standby)

[Redacted]

Reporting

[Redacted]

Bunkers

[Redacted]

Lube

[Redacted]

Deslop

[Redacted]

Fresh Water

[Redacted]



39																						
40																						
41																						
43																						

SOURCE: PBC-Contract

WP-49
W/I
3

INTEGRITY BUSINESS FORMS, INC. (847) 698-2626 FAX (847) 698-4608

CRYSTAL RIVER 4 AND 5

* denotes VC

	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
A CBT/S to KCT					
A CBT/Replace to KCT					
A CBT/S to KCT					
A *May/S to KCT					
Sandy River/S to Cyrus Dock					
B Labody/S to Rvr Eagle					
BB KMay/S to KCT Dock					
C OMay/S to KCT					
CC Sandy Rvr(Pen) to Cyrus Dock				0.00	0.00
D Pen to Pen Dock	3,390.20				
E Pen to Placer Dock					
E Coal NevS to WhiteCreek				3,390.20	
F Massey to Ceredo					
G Mappco/S to Ceredo					
G Franklin to Ceredo					
G Quaker to Ceredo					
H BlackHawk/S to Ceredo #6					
I OMay/S to Ceredo				0.00	0.00
J KRT/Eagle to KRT/Quincy	36,701.50				
J KRT/Eagle to KRT/Quincy					
J BlackHawk/Spot to Quincy	27,122.28				
K Black Hawk/S to KRT/Quincy #5	20,041.01				
K Black Hawk/S to KRT/Quincy #6	19,683.99				
L New River/S to KRT/Quincy	64,241.05			187,789.83	
S Glencore/S to IMT				0.00	0.00
S Glencore/S to IMT				0.00	0.00
T InterAmer/S to IMT				0.00	0.00
	<u>171,180.03</u>				

Average Rate

RIVER TERMINAL	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
M CBT/S to KCT			0.00		
M KMay/S to KCT			0.00		
M Sandy River/S to Cyrus Dock			0.00		
M KMay/S to KCT Dock			0.00		
M OMay/S to KCT			0.00		
M Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
N Pen to Pen Dock	3,390.20		0.00		
N Pen to Placer Dock			0.00	3,390.20	0.00
N Massey to Ceredo			0.00		
O Mappco/S to Ceredo			0.00		
O Frkin to Ceredo			0.00		
O Quaker to Ceredo			0.00		
O BlackHawk/S to Ceredo			0.00		
O OMay/S to Ceredo			0.00	0.00	0.00
T/Eagle to KRT/Quincy	36,701.50		0.00		
ckHawk/Spot to Quincy	27,122.28		0.00		
I Black Hawk/S to KRT/Quincy	39,725.00		0.00		
I New River/S to KRT/Quincy	64,241.05		0.00	187,789.83	0.00
	<u>171,180.03</u>	0.00	0.00	<u>171,180.03</u>	<u>0.00</u>

Average Rate

RIVER FREIGHT	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
From KCT/Cyrus Memco			0.00		
From KCT/Rvr Eagle ACBUS			0.00		
From KCT/Rvr Eagle OHRV/S			0.00	0.00	0.00
From Pen/Whitck on ACBUS			0.00		
From Pen/Placer on Memco	3,390.20		0.00		
From Pen/Whitck on OHRV/S			0.00	3,390.20	0.00
From Ceredo on Memco			0.00		
From Ceredo on OHRV/S			0.00		
From Ceredo on ACBUS			0.00	0.00	0.00
From KRT/Quincy on OHRV/S			0.00		
From KRT/Quincy on Memco	187,789.83		0.00		
From Kanawha on ACBUS			0.00	187,789.83	0.00
	<u>171,180.03</u>	0.00	0.00	<u>171,180.03</u>	<u>0.00</u>

Average Rate

GULF TERMINAL - IMT	Tons	Cost/Ton	Dollars	GULF TERM-ECT&OTHER	Tons	Cost/Ton	Dollars
From KCT CK/Cyrus Dock				R From KCT Dock			0.00
From Pen Dock/Placer Dk	11,021.23			R From Pen Dock			0.00
From Ceredo/Ohio Rvr Dk	26,742.86			R From Ceredo/Ohio Rvr Dk			0.00
From Kanawha/Quincy	129,841.72			R From Kanawha/Quincy			0.00
From Glencore/S				R From Glencore/S			0.00
From InterAmer/S				R From InterAmer/S			0.00
	<u>187,405.81</u>				<u>0.00</u>		<u>0.00</u>

Average Rate

GULF FREIGHT	Tons	Cost/Ton	Dollars
From IMT	181,530.85	0.00	0.00
From Electro-Coal & Other		0.00	0.00
	<u>181,530.85</u>	0.00	0.00

Average Rate

ILF FREIGHT	Tons	Cost/Ton	Dollars
ons delivered-IMT	180,131.70		
ons delivered-Electro & Other			
	<u>180,131.70</u>		



CRYSTAL RIVER 4 AND 5

* denotes 1/C

	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
A CBT/S to KCT			0.00		
A CBT/Replace to KCT			0.00		
A CBT/S to KCT			0.00		
A May/S to KCT			0.00		
Sandy River/S to Cyrus Dock			0.00		
Abody/S to Rvr Eagle			0.00		
BB KMay/S to KCT Dock			0.00		
C DMay/S to KCT			0.00		
CC Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
D Pen to Pen Dock	7,106.27				
E Pen to Placer Dock					
E Coal Nev/S to WhiteCreek			0.00	7,106.27	
F Massey to Ceredo			0.00		
G Mapco/S to Ceredo			0.00		
G Franklin to Ceredo			0.00		
G Quaker to Ceredo			0.00		
H BlackHawk/S to Ceredo #6			0.00		
I DMay/S to Ceredo			0.00	0.00	0.00
J KRT/Eagle to KRT/Quincy	35,684.84				
J KRT/Eagle to KRT/Quincy					
J BlackHawk/Spot to Quincy	39,509.14				
K Black Hawk/S to KRT/Quincy #5	19,542.08				
K Black Hawk/S to KRT/Quincy #6	19,560.17				
L New River/S to KRT/Quincy	46,696.28			160,992.51	
S Glencore/S to IMT				0.00	0.00
S Glencore/S to IMT				0.00	0.00
T InterAmer/S to IMT					
	168,098.78			168,098.78	
	Average Rate				

	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
M CBT/S to KCT			0.00		
M KMay/S to KCT			0.00		
M Sandy River/S to Cyrus Dock			0.00		
M KMay/S to KCT Dock			0.00		
M DMay/S to KCT			0.00		
M Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
N Pen to Pen Dock	7,106.27				
N Pen to Placer Dock				7,106.27	0.00
N Massey to Ceredo			0.00		
O Mapco/S to Ceredo			0.00		
O Frkin to Ceredo			0.00		
O Quaker to Ceredo			0.00		
O BlackHawk/S to Ceredo			0.00		
O DMay/S to Ceredo			0.00	0.00	0.00
IT/Eagle to KRT/Quincy	35,684.84				
ckHawk/Spot to Quincy	39,509.14				
P Black Hawk/S to KRT/Quincy	39,102.25				
P New River/S to KRT/Quincy	46,696.28			160,992.51	0.00
	168,098.78	0.00	0.00	168,098.78	0.00
	Average Rate				

	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
M From KCT/Cyrus Memco			0.00		
M From KCT/Rvr Eagle ACBL/S			0.00		
M From KCT/Rvr Eagle OHRV/S			0.00	0.00	0.00
N From Pen/Whitck on ACBL/S			0.00		
N From Pen/Whitck on Memco	7,106.27				
N From Pen/Whitck on OHRV/S			0.00	7,106.27	0.00
O From Ceredo on Memco			0.00		
O From Ceredo on OHRV/S			0.00		
O From Ceredo on ACBL/S			0.00	0.00	0.00
O From KRT/Quincy on OHRV/S			0.00		
O From KRT/Quincy on Memco	160,992.51				
O From Kanawha on ACBL/S			0.00	160,992.51	0.00
	168,098.78	0.00	0.00	168,098.78	0.00
	Average Rate				

	Tons	Cost/Ton	Dollars	GULF TERM-ECT & OTHER	Tons	Cost/Ton	Dollars
From KCT Dk/Cyrus Dock				R From KCT Dock			0.00
From Pen Dock/Placer Dk	3,449.26			R From Pen Dock			0.00
From Ceredo/Ohio Rvr Dk				R From Ceredo/Ohio Rvr Dk			0.00
From Kanawha/Quincy	131,923.69			R From Kanawha/Quincy			0.00
From Glencore/S				R From Glencore/S			0.00
From InterAmer/S				R From InterAmer/S			0.00
	135,372.95				0.00		0.00
	Average Rate				Average Rate		

	Tons	Cost/Ton	Dollars
From IMT	157,941.17	0.00	0.00
From Electro-Coal & Other		0.00	0.00
			0.00
	157,941.17	0.00	0.00
	Average Rate		

	Tons	Cost/Ton	Dollars
Tons delivered-IMT	190,207.54		
Tons delivered-Electro & Other			
	190,207.54		
	Average Rate		



CRYSTAL RIVER 4 AND 5

* denotes VC

COST OF COAL		Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
A	CBT/S to KCT			0.00		
A	CBT/Replace to KCT			0.00		
A	CBT/S to KCT			0.00		
A	KMay/S to KCT			0.00		
F	Sandy River/S to Cyrus Dock			0.00		
C	body/S to Rvr Eagle			0.00		
Bb	May/S to KCT Dock			0.00		
C	May/S to KCT			0.00		
CC	Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
D	Pen to Pen Dock	1,830.76				
E	Pen to Placer Dock					
E	Coal Nev/S to WhiteCreek			0.00	1,830.76	
F	Massey to Carado			0.00		
G	Mapco/S to Carado			0.00		
G	Franklin to Carado			0.00		
G	Quaker to Carado			0.00		
H	BlackHawk/S to Carado	#6		0.00		
J	May/S to Carado			0.00	0.00	0.00
J	KRT/Eagle to KRT/Quincy	36,276.58				
J	KRT/Eagle to KRT/Quincy					
J	BlackHawk/Spot to Quincy	43,882.80				
K	Black Hawk/S to KRT/Quincy	#5		19,304.32		
K	Black Hawk/S to KRT/Quincy	#6		21,327.36		
L	New River/S to KRT/Quincy			56,449.42		
S	Guasare/S to IMT			47,873.14		
S	Guasare/S to IMT			47,873.14		
T	InterAmer/S to IMT			0.00		
		227,444.98			227,444.98	

RIVER TERMINAL		Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
M	CBT/S to KCT			0.00		
M	KMay/S to KCT			0.00		
M	Sandy River/S to Cyrus Dock			0.00		
M	KMay/S to KCT Dock			0.00		
M	May/S to KCT			0.00		
M	Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
N	Pen to Pen Dock	1,830.76				
N	Pen to Placer Dock				1,830.76	0.00
N	Massey to Carado			0.00		
O	Mapco/S to Carado			0.00		
O	Frkin to Carado			0.00		
O	Quaker to Carado			0.00		
O	BlackHawk/S to Carado			0.00		
O	May/S to Carado			0.00	0.00	0.00
J	T/Eagle to KRT/Quincy	36,276.58				
J	BlackHawk/Spot to Quincy	43,882.80				
J	Black Hawk/S to KRT/Quincy	41,132.18				
J	New River/S to KRT/Quincy	56,449.42			177,740.98	0.00
		179,571.74	0.00	0.00	179,571.74	0.00
			Average Rate			

RIVER FREIGHT		Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
I	From KCT/Cyrus Memco			0.00		
I	From KCT/Rvr Eagle ACBUS			0.00		
I	From KCT/Rvr Eagle OHRV/S			0.00	0.00	0.00
I	From Pen/Whitck on ACBUS			0.00		
I	From Pen/Placer on Memco	1,830.76				
I	From Pen/Whitck on OHRV/S			0.00	1,830.76	0.00
I	From Carado on Memco			0.00		
I	From Carado on OHRV/S			0.00		
I	From Carado on ACBUS			0.00	0.00	0.00
I	From KRT/Quincy on OHRV/S			0.00		
I	From KRT/Quincy on Memco	177,740.98				
I	From Kanawha on ACBUS			0.00	177,740.98	0.00
		179,571.74	0.00	0.00	179,571.74	0.00
			Average Rate			

GULF TERMINAL - IMT		Tons	Cost/Ton	Dollars	GULF TERM-ECT&OTHER	
	From KCT DK/Cyrus Dock				R From KCT Dock	0.00
	From Pen Dock/Placer Dk	7,177.55			R From Pen Dock	0.00
	From Carado/Ohio Rvr Dk				R From Carado/Ohio Rvr Dk	0.00
	From Kanawha/Quincy	154,431.38			R From Kanawha/Quincy	0.00
	From Guasare/S	47,873.14			R From Guasare/S	0.00
	From InterAmer/S				R From InterAmer/S	0.00
		209,482.17				0.00
			Average Rate			Average Rate

GULF FREIGHT		Tons	Cost/Ton	Dollars
	From IMT	178,109.48	0.00	0.00
	From Electro-Coal & Other		0.00	0.00
			0.00	0.00
		178,109.48	0.00	0.00
			Average Rate	

GULF FREIGHT		Tons	Cost/Ton	Dollars
	is delivered-IMT	159,646.43		
	is delivered-Electra & Other			
		159,646.43		
			Average Rate	



CRYSTAL RIVER 4 AND 5

* denotes I/C

COST OF COAL			Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
A	CBT/S to KCT				0.00		
A	CBT/Replace to KCT				0.00		
A	CBT/S to KCT				0.00		
A	KMay/S to KCT				0.00		
	Sandy River/S to Cyrus Dock				0.00		
	abody/S to Rvr Eagle				0.00		
Bb	KMay/S to KCT Dock				0.00		
C	DMay/S to KCT				0.00		
CC	Sandy Rvr(Pen) to Cyrus Dock				0.00	0.00	0.00
D	Pen to Pen Dock				0.00		
E	Pen to Placer Dock				0.00		
E	Coal Net/S to WhiteCreek				0.00	0.00	0.00
F	Massey to Carado				0.00		
G	Mapco/S to Carado				0.00		
G	Franklin to Carado				0.00		
G	Quaker to Carado				0.00		
H	BlackHawk/S to Carado	#8			0.00		
I	DMay/S to Carado				0.00	0.00	0.00
J	KRT/Eagle to KRT/Quincy	23,380.48					
J	Marmet/Eagle to KRT/Quincy	10,462.83					
K	BlackHawk/Spot to Quincy	1,727.27					
K	Black Hawk/S to KRT/Quincy	#5 12,542.05					
K	Black Hawk/S to KRT/Quincy	#6 12,947.81					
L	New River/S to KRT/Quincy	55,787.48				116,947.72	
S	Guasare/S to IMT					0.00	0.00
S	Guasare/S to IMT					0.00	0.00
T	InterAmer/S to IMT					0.00	0.00
		116,947.72				116,947.72	
	Average Rate						

RIVER TERMINAL			Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
M	CBT/S to KCT				0.00		
M	KMay/S to KCT				0.00		
M	Sandy River/S to Cyrus Dock				0.00		
M	KMay/S to KCT Dock				0.00		
M	DMay/S to KCT				0.00		
M	Sandy Rvr(Pen) to Cyrus Dock				0.00	0.00	0.00
N	Pen to Pen Dock				0.00		
V	Pen to Placer Dock				0.00	0.00	0.00
V	Massey to Carado				0.00		
J	Mapco/S to Carado				0.00		
J	Frkin to Carado				0.00		
J	Quaker to Carado				0.00		
J	BlackHawk/S to Carado				0.00		
J	DMay/S to Carado				0.00	0.00	0.00
	Marmet/Eagle to Quincy	33,843.11					
	Hawk/Spot to Quincy	1,727.27					
	Black Hawk/S to KRT/Quincy	25,589.88					
	New River/S to KRT/Quincy	55,787.48				116,947.72	0.00
		116,947.72				116,947.72	0.00
	Average Rate						

RIVER FREIGHT			Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
	From KCT/Cyrus Memco				0.00		
	From KCT/Rvr Eagle ACBUS				0.00		
	From KCT/Rvr Eagle OHRV/S				0.00	0.00	0.00
	From Pen/Whitck on ACBUS				0.00		
	From Pen/Whitck on Memco				0.00	0.00	0.00
	From Carado on Memco				0.00		
	From Carado on OHRV/S				0.00	0.00	0.00
	From Carado on ACBUS				0.00		
	From KRT/Quincy on OHRV/S				0.00	0.00	0.00
	From KRT/Quincy on Memco	116,947.72					
	From Kanawha on ACBUS				0.00	116,947.72	0.00
		116,947.72				116,947.72	0.00
	Average Rate						

GULF TERMINAL - IMT			Tons	Cost/Ton	Dollars	GULF TERM-ECT&OTHER		
	From KCT Dk/Cyrus Dock				0.00	R	From KCT Dock	0.00
	From Pen Dock/Placer Dk				0.00	R	From Pen Dock	0.00
	From Carado/Ohio Rvr Dk				0.00	R	From Carado/Ohio Rvr Dk	0.00
	From Kanawha/Quincy	213,118.80				R	From Kanawha/Quincy	0.00
	From Guasare/S				0.00	R	From Guasare/S	0.00
	From InterAmer/S				0.00	R	From InterAmer/S	0.00
		213,118.80					0.00	0.00
	Average Rate						Average Rate	

GULF FREIGHT			Tons	Cost/Ton	Dollars
	From IMT		179,917.80	0.00	0.00
	From Electro-Coal & Other			0.00	0.00
				0.00	0.00
				0.00	0.00
			179,917.80	0.00	0.00
	Average Rate				

GULF FREIGHT			Tons	Cost/Ton	Dollars
	delivered-IMT		178,833.38		
	delivered-Electro & Other				
			178,833.38		

CRYSTAL RIVER 4 AND 5

* denotes I/C

COST OF COAL		Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
A	CBT/S to KCT			0.00		
A	CBT/Replace to KCT			0.00		
A	CBT/S to KCT			0.00		
	Quaker/S to KCT			0.00		
	New River/S to Cyrus Dock			0.00		
B	Peabody/S to Rvr Eagle			0.00		
BB	KMay/S to KCT Dock			0.00		
C	OMay/S to KCT			0.00		
CC	Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
D	Pen to Pen Dock			0.00		
E	Pen to Placer Dock			0.00		
E	Coal New/S to WhiteCreek			0.00	0.00	0.00
F	Massey to Ceredo			0.00		
G	Mapco/S to Ceredo			0.00		
G	Franklin to Ceredo			0.00		
G	Quaker to Ceredo			0.00		
H	BlackHawk/S to Ceredo	#6		0.00		
I	OMay/S to Ceredo			0.00	0.00	0.00
J	KRT/Eagle to KRT/Quincy	37,701.16				
J	Marmet/Eagle to KRT/Quincy					
K	BlackHawk/Spot to Quincy	42,503.34				
K	Black Hawk/S to KRT/Quincy	#5 3,380.85				
K	Black Hawk/S to KRT/Quincy	#6 5,151.35				
L	New River/S to KRT/Quincy	84,453.80			153,390.50	
S	Guasare/S to IMT	58,753.60				
S	Guasare/S to IMT				58,753.60	
T	InterAmer/S to IMT				0.00	
		212,144.10			212,144.10	
			Average Rate			

RIVER TERMINAL		Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
M	CBT/S to KCT			0.00		
M	KMay/S to KCT			0.00		
M	Sandy River/S to Cyrus Dock			0.00		
M	KMay/S to KCT Dock			0.00		
M	OMay/S to KCT			0.00		
M	Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
N	Pen to Pen Dock			0.00		
N	Pen to Placer Dock			0.00	0.00	0.00
N	Massey to Ceredo			0.00		
O	Mapco/S to Ceredo			0.00		
O	Frkin to Ceredo			0.00		
O	Quaker to Ceredo			0.00		
O	BlackHawk/S to Ceredo			0.00		
	Quaker/S to Ceredo			0.00	0.00	0.00
I	Marmet/Eagle to Quincy	37,701.16				
P	BlackHawk/Spot to Quincy	42,503.34				
P	Black Hawk/S to KRT/Quincy	8,732.20				
P	New River/S to KRT/Quincy	84,453.80			153,390.50	0.00
		153,390.50	0.00		153,390.50	0.00
			Average Rate			

RIVER FREIGHT		Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
M	From KCT/Cyrus Memco			0.00		
M	From KCT/Rvr Eagle ACBL/S			0.00		
M	From KCT/Rvr Eagle OHRV/S			0.00	0.00	0.00
N	From Pen/Whitark on ACBL/S			0.00		
N	From Pen/Placer on Memco			0.00		
N	From Pen/Whitark on OHRV/S			0.00	0.00	0.00
O	From Ceredo on Memco			0.00		
O	From Ceredo on OHRV/S			0.00		
J	From Ceredo on ACBL/S			0.00	0.00	0.00
P	From KRT/Quincy on OHRV/S			0.00		
P	From KRT/Quincy on Memco	153,390.50				
P	From Kanawha on ACBL/S			0.00	153,390.50	0.00
		153,390.50	0.00		153,390.50	0.00
			Average Rate			

GULF TERMINAL - IMT		Tons	Cost/Ton	Dollars	GULF TERM-ECT&OTHER	
	From KCT DK/Cyrus Dock			0.00	R From KCT Dock	0.00
	From Pen Dock/Placer Dk			0.00	R From Pen Dock	0.00
	From Ceredo/Ohio Rvr Dk			0.00	R From Ceredo/Ohio Rvr Dk	0.00
	From Kanawha/Quincy	133,175.35			R From Kanawha/Quincy	0.00
	From Guasare/S	58,753.60			R From Guasare/S	0.00
	From InterAmer/S				R From InterAmer/S	0.00
		191,928.95				0.00
			Average Rate			Average Rate

GULF FREIGHT		Tons	Cost/Ton	Dollars
	From IMT	178,883.81	0.00	0.00
	From Electro-Coal & Other		0.00	0.00
			0.00	0.00
		178,883.81	0.00	0.00
			Average Rate	

GULF FREIGHT		Tons	Cost/Ton	Dollars
	Tons delivered-IMT	179,187.23		
	Tons delivered-Electro & Other			
		179,187.23		
			Average Rate	



CRYSTAL RIVER 4 AND 5

* denotes IC

COST OF COAL		Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
A	CBT/S to KCT			0.00		
A	CBT/Replace to KCT			0.00		
A	CBT/S to KCT			0.00		
A	KMay/S to KCT			0.00		
I	Sandy River/S to Cyrus Dock			0.00		
L	Abody/S to Rvr Eagle			0.00		
BB	KMay/S to KCT Dock			0.00		
C	OMay/S to KCT			0.00		
CC	Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
D	Pen to Pen Dock			0.00		
E	Pen to Placer Dock			0.00		
E	Coal Net/S to WhiteCreek			0.00	0.00	0.00
F	Massey to Carado			0.00		
G	Mapco/S to Carado			0.00		
G	Franklin to Carado			0.00		
G	Quaker to Carado			0.00		
H	BlackHawk to Carado	#6		0.00		
I	OMay/S to Carado			0.00	0.00	0.00
J	KRT to KRT/Quincy	40,131.37				
J	Marmet/Eagle to KRT/Quincy	33,238.08				
K	BlackHawk/Spot to Quincy	42,515.54				
K	Black Hawk to KRT/Quincy	#5 3,395.70				
K	Black Hawk to KRT/Quincy	#6 5,100.56				
L	New River to KRT/Quincy	24,742.63			149,124.58	
S	Guasare/S to IMT			0.00		0.00
S	Guasare/S to IMT			0.00		0.00
T	InterAmer/S to IMT			0.00		0.00
		149,124.58			149,124.58	
			Average Rate			

RIVER TERMINAL		Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
M	CBT/S to KCT			0.00		
M	KMay/S to KCT			0.00		
M	Sandy River/S to Cyrus Dock			0.00		
M	KMay/S to KCT Dock			0.00		
M	OMay/S to KCT			0.00		
M	Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
N	Pen to Pen Dock			0.00		
N	Pen to Placer Dock			0.00	0.00	0.00
N	Massey to Carado			0.00		
O	Mapco/S to Carado			0.00		
O	FRIn to Carado			0.00		
O	Quaker to Carado			0.00		
O	BlackHawk to Carado			0.00		
O	OMay/S to Carado			0.00	0.00	0.00
I	T-Marmet/Eagle to Quincy	73,370.05				
I	BlackHawk/Spot to Quincy	42,515.54				
P	Black Hawk to KRT/Quincy	8,496.36				
P	New River to KRT/Quincy	24,742.63			149,124.58	0.00
		149,124.58	0.00	0.00	149,124.58	0.00
			Average Rate			

RIVER FREIGHT		Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
M	From KCT/Cyrus Memco			0.00		
M	From KCT/Rvr Eagle ACBL/S			0.00		
M	From KCT/Rvr Eagle OHRV/S			0.00	0.00	0.00
N	From Pen/Whitcrk on ACBL/S			0.00		
V	From Pen/Placer on Memco			0.00		
V	From Pen/Whitcrk on OHRV/S			0.00	0.00	0.00
J	From Carado on Memco			0.00		
J	From Carado on OHRV/S			0.00		
J	From Carado on ACBL/S			0.00	0.00	0.00
J	From KRT/Quincy on OHRV/S			0.00		
J	From KRT/Quincy on Memco	149,124.58				
J	From Kanawha on ACBL/S			0.00	149,124.58	0.00
		149,124.58	0.00	0.00	149,124.58	0.00
			Average Rate			

GULF TERMINAL - IMT		Tons	Cost/Ton	Dollars	GULF TERM-ECT & OTHER		
					Tons	Cost/Ton	
	From KCT DK/Cyrus Dock			0.00	R From KCT Dock		0.00
	From Pen Dock/Placer Dk			0.00	R From Pen Dock		0.00
	From Carado/Ohio Rvr Dk			0.00	R From Carado/Ohio Rvr Dk		0.00
	From KRT/Quincy, Marmet	127,057.91			R From KRT/Quincy, Marmet		0.00
	From Guasare/S				R From Guasare/S		0.00
	From InterAmer/S				R From InterAmer/S		0.00
		127,057.91				0.00	0.00
			Average Rate			Average Rate	

GULF FREIGHT		Tons	Cost/Ton	Dollars
	From IMT	98,432.79	0.00	0.00
	From Electro-Coal & Other		0.00	0.00
			0.00	0.00
			0.00	0.00
		98,432.79	0.00	0.00
			Average Rate	

GULF FREIGHT		Tons	Cost/Ton	Dollars
	ions delivered-IMT	131,223.91		
	ions delivered-Electro & Other			
		131,223.91		
			Average Rate	



CRYSTAL RIVER 4 AND 5

* denotes VC

	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
A CBT/S to KCT			0.00		
A CBT/Replace to KCT			0.00		
A CBT/S to KCT			0.00		
A y/S to KCT			0.00		
by River/S to Cyrus Dock			0.00		
abody/S to Rvr Eagle			0.00		
BB KMay/S to KCT Dock			0.00		
C DMay/S to KCT			0.00		
CC Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
D Pen to Pen Dock			0.00		
E Pen to Placer Dock			0.00		
E Coal Net/S to WhiteCreek			0.00	0.00	0.00
F Massey to Caredo			0.00		
G Mapco/S to Caredo			0.00		
G Franklin to Caredo			0.00		
G Quaker to Caredo			0.00		
H BlackHawk to Caredo	#5		0.00		
I DMay/S to Caredo			0.00	0.00	0.00
J KRT to KRT/Quincy	56,125.20				
J Marmet/Eagle to KRT/Quincy	25,127.11				
K BlackHawk/Spot to Quincy	41,562.75				
K Black Hawk to KRT/Quincy	#5 3,534.02				
K Black Hawk to KRT/Quincy	#6 5,296.02				
L New River to KRT/Quincy				132,845.10	
S Guasare/S to IMT	52,021.33				
S Guasare/S to IMT				52,021.33	
T InterAmer/S to IMT				0.00	
	184,866.43			184,866.43	

	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
M CBT/S to KCT			0.00		
M KMay/S to KCT			0.00		
M Sandy River/S to Cyrus Dock			0.00		
M KMay/S to KCT Dock			0.00		
M DMay/S to KCT			0.00		
M Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
N Pen to Pen Dock			0.00		
N Pen to Placer Dock			0.00	0.00	0.00
N Massey to Caredo			0.00		
O Mapco/S to Caredo			0.00		
O Frkin to Caredo			0.00		
O Quaker to Caredo			0.00		
O BlackHawk to Caredo			0.00		
ay/S to Caredo			0.00	0.00	0.00
f-Marmet/Eagle to Quincy	82,252.31		0.00		
uckHawk/Spot to Quincy	41,562.75		0.00		
Black Hawk to KRT/Quincy	8,830.04		0.00		
New River to KRT/Quincy			0.00	132,845.10	0.00
	132,845.10	0.00	0.00	132,845.10	0.00

	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
From KCT/Cyrus Memco			0.00		
From KCT/Rvr Eagle ACBUS			0.00		
From KCT/Rvr Eagle OHRV/S			0.00	0.00	0.00
From Pen/Whitck on ACBUS			0.00		
From Pen/Placer on Memco			0.00		
From Pen/Whitck on OHRV/S			0.00	0.00	0.00
From Caredo on Memco			0.00		
From Caredo on OHRV/S			0.00		
From Caredo on ACBUS			0.00	0.00	0.00
From KRT/Quincy on OHRV/S			0.00		
From KRT/Quincy on Memco	132,845.10		0.00		
From Kanawha on ACBUS			0.00	132,845.10	0.00
	132,845.10	0.00	0.00	132,845.10	0.00

	Tons	Cost/Ton	Dollars	GULF TERM-ECT&OTHER Tons	Cost/Ton	Dollars
From KCT Dk/Cyrus Dock			0.00	R From KCT Dock		0.00
From Pen Dock/Placer Dk			0.00	R From Pen Dock		0.00
From Caredo/Ohio Rvr Dk			0.00	R From Caredo/Ohio Rvr Dk		0.00
From KRT/Quincy,Marmet	150,231.57		0.00	R From KRT/Quincy,Marmet		0.00
From Guasare/S	52,021.33		0.00	R From Guasare/S		0.00
From InterAmer/S			0.00	R From InterAmer/S		0.00
	202,252.90		0.00		0.00	0.00

	Tons	Cost/Ton	Dollars
From IMT	211,915.53	0.00	0.00
From Electro-Coal & Other		0.00	0.00
		0.00	0.00
	211,915.53	0.00	0.00

	Tons	Cost/Ton	Dollars
Tons delivered-IMT	195,415.53		
Tons delivered-Electro & Other			
	195,415.53		



CRYSTAL RIVER 4 AND 5

* denotes I/C

COST OF COAL			Total Tons	Total Dollars
	Tons	Cost/Ton	Dollars	
A	CBT/S to KCT		0.00	
A	CBT/Replace to KCT		0.00	
A	CBT/S to KCT		0.00	
A	May/S to KCT		0.00	
	Sandy River/S to Cyrus Dock		0.00	
b	body/S to Rvr Eagle		0.00	
BB	KMay/S to KCT Dock		0.00	
C	DMay/S to KCT		0.00	
CC	Sandy Rvr(Pan) to Cyrus Dock		0.00	0.00
Q	Pen to Pen Dock		0.00	
E	Pen to Placer Dock		0.00	
E	Coal Net/S to WhiteCreek		0.00	0.00
F	Massey to Carado		0.00	
G	Mapco/S to Carado		0.00	
G	Franklin to Carado		0.00	
G	Quaker to Carado		0.00	
H	BlackHawk to Carado	#5	0.00	
I	DMay/S to Carado		0.00	0.00
J	KRT to KRT/Quincy	53,316.34		
J	Marmet/Eagle to KRT/Quincy	37,310.53		
K	BlackHawk/Spot to Quincy	36,222.06		
K	Black Hawk to KRT/Quincy	#5 1,755.75		
K	Black Hawk to KRT/Quincy	#6 5,224.40		
L	New River to KRT/Quincy			134,839.08
S	Guasare/S to IMT			0.00
S	Guasare/S to IMT			0.00
T	InterAmer/S to IMT			
	134,839.08			134,839.08
	Average Rate			

RIVER TERMINAL			Total Tons	Total Dollars
	Tons	Cost/Ton	Dollars	
M	CBT/S to KCT		0.00	
M	KMay/S to KCT		0.00	
M	Sandy River/S to Cyrus Dock		0.00	
M	KMay/S to KCT Dock		0.00	
M	DMay/S to KCT		0.00	
M	Sandy Rvr(Pan) to Cyrus Dock		0.00	0.00
N	Pen to Pen Dock		0.00	
N	Pen to Placer Dock		0.00	0.00
N	Massey to Carado		0.00	
O	Mapco/S to Carado		0.00	
O	Franklin to Carado		0.00	
O	Quaker to Carado		0.00	
O	BlackHawk to Carado		0.00	
O	May/S to Carado		0.00	0.00
I	T-Marmet/Eagle to Quincy	91,828.87		
I	BlackHawk/Spot to Quincy	36,222.06		
P	Black Hawk to KRT/Quincy	6,990.15		
P	New River to KRT/Quincy			134,839.08
	134,839.08	0.00	0.00	134,839.08
	Average Rate			

RIVER FREIGHT			Total Tons	Total Dollars
	Tons	Cost/Ton	Dollars	
M	From KCT/Cyrus Memco		0.00	
M	From KCT/Rvr Eagle ACBUS		0.00	
M	From KCT/Rvr Eagle OHRV/S		0.00	0.00
N	From Per/Whitck on ACBUS		0.00	
N	From Pen/Placer on Memco		0.00	
N	From Per/Whitck on OHRV/S		0.00	0.00
O	From Carado on Memco		0.00	
O	From Carado on OHRV/S		0.00	
O	From Carado on ACBUS		0.00	0.00
P	From KRT/Quincy on OHRV/S		0.00	
P	From KRT/Quincy on Memco	134,839.08	0.00	
P	From Kanawha on ACBUS		0.00	
	134,839.08	0.00	0.00	134,839.08
	Average Rate			

GULF TERMINAL - IMT			GULF TERM-ECT&OTHER			
	Tons	Cost/Ton	Dollars	Tons	Cost/Ton	Dollars
1	From KCT DK/Cyrus Dock		0.00	R	From KCT Dock	0.00
1	From Pen Dock/Placer Dk		0.00	R	From Pen Dock	0.00
1	From Carado/Ohio Rvr Dk		0.00	R	From Carado/Ohio Rvr Dk	0.00
1	From KRT/Quincy,Marmet	140,192.20		R	From KRT/Quincy,Marmet	0.00
	From Guasare/S			R	From Guasare/S	0.00
	From InterAmer/S			R	From InterAmer/S	0.00
	140,192.20				0.00	
	Average Rate				Average Rate	

GULF FREIGHT			
	Tons	Cost/Ton	Dollars
	From IMT	0.00	0.00
	From Electro-Coal & Other	0.00	0.00
		0.00	0.00
		0.00	0.00
	231,312.41	0.00	0.00
	Average Rate		

GULF FREIGHT			
	Tons	Cost/Ton	Dollars
	Tons delivered-IMT		214,460.82
	Tons delivered-Electro & Other		
	214,460.82		
	Average Rate		



CRYSTAL RIVER 4 AND 5

* denotes VC

COST OF COAL		Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
A	CBT/S to KCT			0.00		
A	CBT/Replace to KCT			0.00		
A	CBT/S to KCT			0.00		
	May/S to KCT			0.00		
	Sandy River/S to Cyrus Dock			0.00		
	Wabody/S to Rvr Eagle			0.00		
BB	KMay/S to KCT Dock			0.00		
C	OMay/S to KCT			0.00		
CC	Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
D	Pen to Pen Dock			0.00		
E	Pen to Placer Dock			0.00		
E	Coal Net/S to WhiteCreek			0.00	0.00	0.00
F	Massey to Ceredo			0.00		
G	Mapco/S to Ceredo			0.00		
G	Franklin to Ceredo			0.00		
G	Quaker to Ceredo			0.00		
H	BlackHawk to Ceredo	#6		0.00		
I	OMay/S to Ceredo			0.00	0.00	0.00
J	Marmet(KRT) to Marmet	66,834.49				
J	Marmet/Eagle to Marmet	35,476.13				
K	BlackHawk/Spot to Quincy	35,066.75				
K	Black Hawk to KRT/Quincy	#5 1,552.76				
K	Black Hawk to KRT/Quincy	#6 5,061.53				
K	BlackHawk(KRT) to Quincy	88.73				
L	New River to KRT/Quincy				143,880.39	
S	Guasare/S to IMT	60,981.66				
S	Guasare/S to IMT				60,981.66	
T	InterAmer/S to IMT				0.00	
		204,862.05			204,862.05	
			Average Rate			

RIVER TERMINAL		Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
M	CBT/S to KCT			0.00		
M	KMay/S to KCT			0.00		
M	Sandy River/S to Cyrus Dock			0.00		
M	KMay/S to KCT Dock			0.00		
M	OMay/S to KCT			0.00		
M	Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
N	Pen to Pen Dock			0.00		
N	Pen to Placer Dock			0.00	0.00	0.00
N	Massey to Ceredo			0.00		
O	Mapco/S to Ceredo			0.00		
O	Frkin to Ceredo			0.00		
O	Quaker to Ceredo			0.00		
O	BlackHawk to Ceredo			0.00		
	May/S to Ceredo			0.00	0.00	0.00
	me/Eagle to KRT/Marmet	102,110.82		0.00		
	BlackHawk/Spot to KRT/Quincy	35,066.75		0.00		
	Black Hawk to KRT/Quincy	6,703.02		0.00		
	New River to KRT/Quincy			0.00	143,880.39	0.00
		143,880.39	0.00	0.00	143,880.39	0.00
			Average Rate			

RIVER FREIGHT		Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
	From KCT/Cyrus Memco			0.00		
	From KCT/Rvr Eagle ACBLS			0.00		
	From KCT/Rvr Eagle OHRV/S			0.00	0.00	0.00
	From Pen/Whiterk on ACBLS			0.00		
	From Pen/Placer on Memco			0.00		
	From Pen/Whiterk on OHRV/S			0.00	0.00	0.00
	From Ceredo on Memco			0.00		
	From Ceredo on OHRV/S			0.00		
	From Ceredo on ACBLS			0.00	0.00	0.00
	From KRT/Quincy on OHRV/S			0.00		
	From KRT/Quincy, Marmet on Memco	143,880.39		0.00		
	From Kanawha on ACBLS			0.00	143,880.39	0.00
		143,880.39	0.00	0.00	143,880.39	0.00
			Average Rate			

GULF TERMINAL - IMT		Tons	Cost/Ton	Dollars	GULF TERM-ECT&OTHER	
	From KCT DK/Cyrus Dock			0.00	R From KCT Dock	0.00
	From Pen Dock/Placer Dk			0.00	R From Pen Dock	0.00
	From Ceredo/Ohio Rvr Dk			0.00	R From Ceredo/Ohio Rvr Dk	0.00
	From KRT/Quincy, Marmet	106,923.39		0.00	R From KRT/Quincy, Marmet	0.00
	From Guasare/S	60,981.66		0.00	R From Guasare/S	0.00
	From InterAmer/S			0.00	R From InterAmer/S	0.00
		187,905.05		0.00		0.00
			Average Rate			Average Rate

GULF FREIGHT		Tons	Cost/Ton	Dollars
	From IMT	130,941.04	0.00	0.00
	From Electro-Coal & Other		0.00	0.00
			0.00	0.00
		130,941.04	0.00	0.00
			Average Rate	

FREIGHT		Tons	Cost/Ton	Dollars
	Tons delivered-IMT	131,741.47		
	Tons delivered-Electro & Other			
		131,741.47		
			Average Rate	



CRYSTAL RIVER 4 AND 5

* denotes I/C

COST OF COAL	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
A CBT/S to KCT			0.00		
A CBT/Replace to KCT			0.00		
A CBT/S to KCT			0.00		
ly/S to KCT			0.00		
ly River/S to Cyrus Dock			0.00		
B Jbody/S to Rvr Eagle			0.00		
BB KMay/S to KCT Dock			0.00		
C OMay/S to KCT			0.00		
CC Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
D Pen to Pen Dock			0.00		
E Pen to Placer Dock			0.00		
E Coal Nav/S to WhiteCreek			0.00	0.00	0.00
F Massey to Ceredo			0.00		
G Mapco/S to Ceredo			0.00		
G Franklin to Ceredo			0.00		
G Quaker to Ceredo			0.00		
H BlackHawk to Ceredo	#8		0.00		
I OMay/S to Ceredo			0.00	0.00	0.00
J Marmet(KRT) to Marmet	31,059.49				
J Marmet/Eagle to Marmet	29,415.04				
K BlackHawk/Spot to Quincy	42,528.10				
K Black Hawk to KRT/Quincy	#5 1,863.22				
K Black Hawk to KRT/Quincy	#6 5,115.22				
K BlackHawk(KRT) to Quincy	16,548.09				
L New River to KRT/Quincy				128,329.18	
S Guasare/S to IMT	58,766.96				
S Guasare/S to IMT				58,766.96	
T InterAmer/S to IMT				0.00	
	185,096.12			185,096.12	

Average Rate

RIVER TERMINAL	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
M CBT/S to KCT			0.00		
M KMay/S to KCT			0.00		
M Sandy River/S to Cyrus Dock			0.00		
M KMay/S to KCT Dock			0.00		
M OMay/S to KCT			0.00		
M Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
N Pen to Pen Dock			0.00		
N Pen to Placer Dock			0.00	0.00	0.00
N Massey to Ceredo			0.00		
O Mapco/S to Ceredo			0.00		
O Frkin to Ceredo			0.00		
O Quaker to Ceredo			0.00		
O BlackHawk to Ceredo			0.00		
ly/S to Ceredo			0.00	0.00	0.00
me/Eagle to KRT/Marmet	80,474.53				
BlackHawk/Spot to KRT/Quincy	42,528.10				
Black Hawk to KRT/Quincy	23,326.53				
New River to KRT/Quincy			0.00	128,329.18	0.00
	128,329.18	0.00	0.00	128,329.18	0.00

Average Rate

RIVER FREIGHT	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
From KCT/Cyrus Memco			0.00		
From KCT/Rvr Eagle ACBU/S			0.00		
From KCT/Rvr Eagle OHRV/S			0.00	0.00	0.00
From Pen/Whitck on ACBU/S			0.00		
From Pen/Placer on Memco			0.00		
From Pen/Whitck on OHRV/S			0.00	0.00	0.00
From Ceredo on Memco			0.00		
From Ceredo on OHRV/S			0.00		
From Ceredo on ACBU/S			0.00	0.00	0.00
From KRT/Quincy on OHRV/S			0.00		
Frm KRT/Quincy, Marmet on Memco	128,329.18		0.00		
From Kanawha on ACBU/S			0.00	128,329.18	0.00
	128,329.18	0.00	0.00	128,329.18	0.00

Average Rate

GULF TERMINAL - IMT	Tons	Cost/Ton	Dollars	GULF TERM-ECT. & OTHER	Tons	Cost/Ton	Dollars
From KCT OK/Cyrus Dock			0.00	R From KCT Dock			0.00
From Pen Dock/Placer Dk			0.00	R From Pen Dock			0.00
From Ceredo/Chia Rvr Dk			0.00	R From Ceredo/Chia Rvr Dk			0.00
From KRT/Quincy, Marmet	182,590.90			R From KRT/Quincy, Marmet			0.00
From Guasare/S	58,766.96			R From Guasare/S			0.00
From InterAmer/S				R From InterAmer/S			0.00
	221,357.86				0.00		0.00

Average Rate

GULF FREIGHT	Tons	Cost/Ton	Dollars
From IMT	184,778.91	0.00	0.00
From Electro-Coal & Other		0.00	0.00
	184,778.91	0.00	0.00

Average Rate

LF FREIGHT	Tons	Cost/Ton	Dollars
ons delivered-IMT	181,104.33		
ons delivered-Electro & Other			
	181,104.33		



CRYSTAL RIVER 4 AND 5

* denotes VC

	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
A CBT/S to KCT			0.00		
A CBT/Replace to KCT			0.00		
A CBT/S to KCT			0.00		
A y/S to KCT			0.00		
A ly River/S to Cyrus Dock			0.00		
B eabody/S to Rvr Eagle			0.00		
BB KMay/S to KCT Dock			0.00		
C OMay/S to KCT			0.00		
CC Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
O Pen to Pen Dock			0.00		
E Pen to Placer Dock			0.00		
E Coal Net/S to WhiteCreek			0.00	0.00	0.00
F Massey to Carado			0.00		
G Mapco/S to Carado			0.00		
G Franklin to Carado			0.00		
G Quaker to Carado			0.00		
H BlackHawk to Carado #5			0.00		
I OMay/S to Carado			0.00	0.00	0.00
J Marmet(KRT) to Marmet	38,165.59				
J Marmet/Eagle to Marmet	29,464.08				
K BlackHawk/Spot to Quincy	48,396.19				
K Black Hawk to KRT/Quincy #5	1,376.96				
K Black Hawk to KRT/Quincy #6	8,319.57				
K BlackHawk(KRT) to Quincy					
L New River to KRT/Quincy				126,722.59	
S Guasare/S to IMT				0.00	
S Guasare/S to IMT				0.00	
T InterAmer/S to IMT				0.00	
	126,722.59			126,722.59	

	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
M CBT/S to KCT			0.00		
M KMay/S to KCT			0.00		
M Sandy River/S to Cyrus Dock			0.00		
M KMay/S to KCT Dock			0.00		
M OMay/S to KCT			0.00		
M Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
N Pen to Pen Dock			0.00		
N Pen to Placer Dock			0.00	0.00	0.00
V Massey to Carado			0.00		
J Mapco/S to Carado			0.00		
J Frkin to Carado			0.00		
J Quaker to Carado			0.00		
T *Hawk to Carado			0.00		
y/S to Carado			0.00	0.00	0.00
...me/Eagle to KRT/Marmet	67,829.77				
BlackHawk/Spot to KRT/Quincy	48,396.19				
Black Hawk to KRT/Quincy	10,696.53				
New River to KRT/Quincy			0.00	126,722.59	0.00
	126,722.59	0.00	0.00	126,722.59	0.00
		Average Rate			

	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
From KCT/Cyrus Memco			0.00		
From KCT/Rvr Eagle ACBUS			0.00		
From KCT/Rvr Eagle OHRV/S			0.00	0.00	0.00
From Pen/Whitck on ACBUS			0.00		
From Pen/Placer on Memco			0.00		
From Pen/Whitck on OHRV/S			0.00	0.00	0.00
From Carado on Memco			0.00		
From Carado on OHRV/S			0.00		
From Carado on ACBUS			0.00	0.00	0.00
From KRT/Quincy on OHRV/S			0.00		
Frm KRT/Quincy, Marmet on Memco	126,722.59		0.00		
From Kanawha on ACBUS			0.00	126,722.59	0.00
	126,722.59	0.00	0.00	126,722.59	0.00
		Average Rate			

	Tons	Cost/Ton	Dollars	GULF TERM-ECT&OTHER Tons	Cost/Ton	Dollars
From KCT DK/Cyrus Dock			0.00	R From KCT Dock		0.00
From Pen Dock/Placer Dk			0.00	R From Pen Dock		0.00
From Carado/Ohio Rvr Dk			0.00	R From Carado/Ohio Rvr Dk		0.00
From KRT/Quincy, Marmet	118,573.02			R From KRT/Quincy, Marmet		0.00
From Guasare/S				R From Guasare/S		0.00
From InterAmer/S				R From InterAmer/S		0.00
	118,573.02				0.00	#DIV/0!
						Average Rate

	Tons	Cost/Ton	Dollars
GULF FREIGHT			
From IMT	155,917.25	0.00	0.00
From Electro-Coal & Other		0.00	0.00
		0.00	0.00
	155,917.25	0.00	0.00
		Average Rate	

	Tons	Cost/Ton	Dollars
GULF FREIGHT			
Tons delivered-IMT	110,063.55		
Tons delivered-Electro & Other			
	110,063.55		

**PROGRESS FUELS CORPORATION
WATERBORNE TRANSPORTATION AUDIT
INVENTORY ACCRUAL
12 MONTHS ENDED 12/31/02**

Jan 4/17

Electric Fuels Corporation
Regulated (FPC) Business
Inventory Accrual
December 2002

03-Jan-03
12:18 PM

CRYSTAL RIVER 4 AND 5

* denotes UC

COST OF COAL	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
CBT/S to KCT			0.00		
CBT/Replace to KCT			0.00		
CBT/S to KCT			0.00		
ly/S to KCT			0.00		
ly River/S to Cyrus Dock			0.00		
abody/S to Rvr Eagle			0.00		
KMay/S to KCT Dock			0.00		
DMay/S to KCT			0.00		
Sandy Rvr(Pen) to Cyrus Dock			0.00		
Pen to Pen Dock			0.00	0.00	0.00
Pen to Placer Dock			0.00		
Coal Nev/S to WhiteCreek			0.00		
Massey to Ceredo			0.00	0.00	0.00
Mapco/S to Ceredo			0.00		
Franklin to Ceredo			0.00		
Quaker to Ceredo			0.00		
BlackHawk to Ceredo #6			0.00		
DMay/S to Ceredo			0.00		
BlackHawk/Spot to Marmet	8,869.13			0.00	0.00
Marmet/Eagle to Marmet	29,098.46				
BlackHawk/Spot to Quincy	36,572.12				
Black Hawk to KRT/Quincy #5					
Black Hawk to KRT/Quincy #6					
BlackHawk(KRT) to Quincy	59,348.01				
New River to KRT/Quincy					
Guasare/S to IMT				133,887.74	
Guasare/S to IMT					
Emerald/S to IMT	1,400.70			0.00	
	135,288.44			1,400.70	
		Average Rate		135,288.44	

RIVER TERMINAL	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
CBT/S to KCT			0.00		
KMay/S to KCT			0.00		
Sandy River/S to Cyrus Dock			0.00		
KMay/S to KCT Dock			0.00		
DMay/S to KCT			0.00		
Sandy Rvr(Pen) to Cyrus Dock			0.00		
Pen to Pen Dock			0.00	0.00	0.00
Pen to Placer Dock			0.00		
Massey to Ceredo			0.00	0.00	0.00
Mapco/S to Ceredo			0.00		
Fkin to Ceredo			0.00		
Quaker to Ceredo			0.00		
BlackHawk to Ceredo			0.00		
ly/S to Ceredo			0.00		
BlackHawk/Spot to KRT/Marmet	37,967.81			0.00	0.00
BlackHawk/Spot to KRT/Quincy	36,572.12				
Black Hawk to KRT/Quincy	59,348.01				
New River to KRT/Quincy					
	133,887.74			133,887.74	0.00
		Average Rate	0.00	133,887.74	0.00

RIVER FREIGHT	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
from KCT/Cyrus Memco			0.00		
from KCT/Rvr Eagle ACBLS			0.00		
from KCT/Rvr Eagle OHRV/S			0.00		
from Pen/Whiterk on ACBLS			0.00	0.00	0.00
from Pen/Placer on Memco			0.00		
from Pen/Whiterk on OHRV/S			0.00		
from Ceredo on Memco			0.00	0.00	0.00
from Ceredo on OHRV/S			0.00		
from Ceredo on ACBLS			0.00		
from KRT/Quincy on OHRV/S			0.00	0.00	0.00
from KRT/Quincy on Memco	132,058.02				
from Kanawha on ACBLS			0.00		
	132,058.02			132,058.02	0.00
		Average Rate	0.00	132,058.02	0.00

JLF TERMINAL - IMT	Tons	Cost/Ton	Dollars
from KCT DK/Cyrus Dock			
from Pen Dock/Placer Dk			
from Ceredo/Ohio Rvr Dk	124,556.26		
from KRT/Quincy, Marmet			
from Guasare/S	1,400.70		
from Emerald/S			
	125,956.96		
		Average Rate	

GULF TERM-ECT&OTHER	Tons	Cost/Ton	Dollars
R From KCT Dock			0.00
R From Pen Dock			0.00
R From Ceredo/Ohio Rvr Dk			0.00
R From KRT/Quincy, Marmet			0.00
R From Guasare/S			0.00
R From InterAmer/S			0.00
	0.00		0.00
		Average Rate	

JLF FREIGHT	Tons	Cost/Ton	Dollars
from IMT	170,538.81		0.00
from Electro-Coal & Other			0.00
			0.00
			0.00
	170,538.81		0.00
		Average Rate	0.00

JLF FREIGHT	Tons	Cost/Ton	Dollars
delivered-IMT	186,405.07		
delivered-Electro & Other			
	186,405.07		

Direct Freight - Gulf

SOURCE:	<i>Watergate shows number of tons of coal for each transport component - See 4/10/05</i>	W/P WP-61
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CRYSTAL RIVER 4 AND 5

* denotes VC

	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
COST OF COAL					
A CBT/S to KCT			0.00		
A CBT/Replace to KCT			0.00		
A CBT/S to KCT			0.00		
A y/S to KCT			0.00		
E y River/S to Cyrus Dock			0.00		
B y/S to Rvr Eagle			0.00		
BB KMay/S to KCT Dock			0.00		
C DMay/S to KCT			0.00		
CC Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
D Pen to Pen Dock			0.00		
E Pen to Placer Dock			0.00		
E Coal Nat/S to WhiteCreek			0.00	0.00	0.00
F Massey to Ceredo			0.00		
G Mapco/S to Ceredo			0.00		
G Franklin to Ceredo			0.00		
G Quaker to Ceredo			0.00		
H BlackHawk to Ceredo	#8		0.00		
I DMay/S to Ceredo			0.00		0.00
J BlackHawk/Spot to Marmet	8,369.13				
J Marmet/Eagle to Marmet	29,098.48				
K BlackHawk/Spot to Quincy	36,572.12				
K Black Hawk to KRT/Quincy	#5				
K Black Hawk to KRT/Quincy	#6				
K BlackHawk(KRT) to Quincy	59,348.01				
L New River to KRT/Quincy				133,887.74	
S Guasare/S to IMT					0.00
S Guasare/S to IMT					1,400.70
T Emerald/S to IMT					1,400.70
	135,298.44			135,288.44	
	Average Rate				

	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
RIVER TERMINAL					
M CBT/S to KCT			0.00		
M KMay/S to KCT			0.00		
M Sandy River/S to Cyrus Dock			0.00		
M KMay/S to KCT Dock			0.00		
M DMay/S to KCT			0.00		
M Sandy Rvr(Pen) to Cyrus Dock			0.00	0.00	0.00
N Pen to Pen Dock			0.00		
N Pen to Placer Dock			0.00	0.00	0.00
N Massey to Ceredo			0.00		
O Mapco/S to Ceredo			0.00		
O Frkin to Ceredo			0.00		
O Quaker to Ceredo			0.00		
O Hawk to Ceredo			0.00		
O y/S to Ceredo			0.00	0.00	0.00
P me/BHS to KRT/Marmet	37,967.81				
P BlackHawk/Spot to KRT/Quincy	36,572.12				
P Black Hawk to KRT/Quincy	59,348.01				
P New River to KRT/Quincy				133,887.74	0.00
	133,887.74	0.00	0.00	133,887.74	0.00
	Average Rate				

	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
RIVER FREIGHT					
I From KCT/Cyrus Memco			0.00		
I From KCT/Rvr Eagle ACBUS			0.00		
I From KCT/Rvr Eagle OHRV/S			0.00	0.00	0.00
I From Pen/Whitck on ACBUS			0.00		
I From Pen/Placer on Memco			0.00		
I From Pen/Whitck on OHRV/S			0.00	0.00	0.00
I From Ceredo on Memco			0.00		
I From Ceredo on OHRV/S			0.00		
I From Ceredo on ACBUS			0.00	0.00	0.00
I From KRT/Quincy on OHRV/S			0.00		
I Frm KRT/Quincy, Marmet on Memco	132,058.02				
I From Kanawha on ACBUS			0.00	132,058.02	0.00
	132,058.02	0.00	0.00	132,058.02	0.00
	Average Rate				

	Tons	Cost/Ton	Dollars	GULF TERM-ECT&OTHER	Tons	Cost/Ton	Dollars
GULF TERMINAL - IMT				GULF TERM-ECT&OTHER			
From KCT Dk/Cyrus Dock				R From KCT Dock			0.00
From Pen Dock/Placer Dk				R From Pen Dock			0.00
From Ceredo/Ohio Rvr Dk	124,558.26			R From Ceredo/Ohio Rvr Dk			0.00
From KRT/Quincy, Marmet				R From KRT/Quincy, Marmet			0.00
From Guasare/S	1,400.70			R From Guasare/S			0.00
From Emerald/S				R From InterAmer/S			0.00
	125,958.96				0.00		0.00
	Average Rate			Average Rate			

	Tons	Cost/Ton	Dollars
GULF FREIGHT			
From IMT	170,538.81	0.00	0.00
From Electro-Coal & Other		0.00	0.00
	170,538.81	0.00	0.00
	Average Rate		









	Tons	Cost/Ton	Dollars
LF FREIGHT			
Tons delivered-IMT	186,405.07		
Tons delivered-Electra & Other			
	186,405.07		

Electric Fuels Corporation
 Regulated (FPC) Business
 Crystal River 4 and 5
 December 2002
 Range name:
 Supplier:

03-Jan-03
 12:18 PM

45-2

J
 Marmet to KRT/Marmet

	<u>Tons</u>	<u>Coal Cost</u>	<u>Total</u>
Cost per ton		#DIV/0!	
Beginning inventory	0.00	\$0.00	#DIV/0!
Inventory accrual	37,967.61 ⁴⁵⁻²	 ⁴⁵⁻²	\$0.00 
ADJUSTMENTS:			0.00
			0.00
			0.00
			0.00
Total	<u>37,967.61</u>		
Cost per ton			
Transferred to dock	<u>37,967.61</u>		
Ending inventory	<u>0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Cost per ton		<u>#DIV/0!</u>	<u>#DIV/0!</u>

WP-63

Electric Fuels Corporation
 Regulated (FPC) Business
 Crystal River 4 and 5
 December 2002
 Range name:
 Supplier:

K
 Black Hawk to KRT/Quincy

03-Jan-03
 12:18 PM

152

	Tons	Coal Cost	Total
Cost per ton		#DIV/0!	#DIV/0!
Beginning inventory	0.00	\$0.00	\$0.00
Inventory accrual	95,920.13 ^{45.2}	[REDACTED] ^{45.2}	[REDACTED]
ADJUSTMENTS:			0.00
			0.00
			0.00
			0.00
			0.00
Total	95,920.13	[REDACTED]	[REDACTED]
Cost per ton		[REDACTED]	[REDACTED]
Transferred to dock	95,920.13	[REDACTED]	[REDACTED]
Ending inventory	0.00	\$0.00	\$0.00
Cost per ton		#DIV/0!	#DIV/0!

WP-64

Electric Fuels Corporation
 Regulated (FPC) Business

Crystal River 4 and 5

December 2002

Range name:

Supplier:

T
 Emerald/S to IMT

03-Jan-03

12:18 PM

	<u>Tons</u>	<u>Coal Cost</u>	<u>Total</u>
Cost per ton		#DIV/0!	#DIV/0!
Beginning inventory	0.00	\$0.00	\$0.00
Inventory accrual	1,400.70 ⁴⁵⁻²	[REDACTED] ⁴⁵⁻²	[REDACTED]
ADJUSTMENTS:			0.00
			0.00
			0.00
			0.00
			0.00
Total	<u>1,400.70</u>	[REDACTED]	[REDACTED]
Cost per ton		[REDACTED]	[REDACTED]
Transferred to gulf term	<u>1,400.70</u>	[REDACTED]	[REDACTED]
Ending inventory	<u>0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Cost per ton		<u>#DIV/0!</u>	<u>#DIV/0!</u>

WP-65

Electric Fuel Corporation
 Regulated (Utility) Business
 Crystal River 4 and 5
 December 2002
 Range name:
 Supplier:

03-Jan-03
 01:46 PM

P
 Kanawha River/Quincy,Marmet

© KRT

To IMT

152

	Tons	Coal Cost	#DIV/0!	Total	Tons	Coal Cost	#DIV/0!	Total
Cost per ton								
Beginning inventory	0.00	\$0.00	\$0.00	\$0.00	78,168.24		\$0.00	\$0.00
Inventory accrual								
Marmet/BHS to KRT/Marmet	37,967.61		0.00		132,058.02		0.00	0.00
Black Hawk to KRT/Quincy	95,920.13		0.00					
New River to KRT/Quincy	0.00		0.00	0.00				
ADJUSTMENTS:								
1107 Dec KRT(Syn) lost coal-rvr barge sank	(1,829.72)							\$0.00
				0.00				\$0.00
				0.00				\$0.00
				0.00				\$0.00
Total	132,058.02		0.00		210,226.26		0.00	0.00
Cost per ton			0.00				0.00	0.00
Transferred to river/IMT	132,058.02		0.00		124,556.26		0.00	0.00
Transferred to Electro-Coal					0.00	0.00	0.00	0.00
Ending inventory	0.00		\$0.00		85,670.00		\$0.00	\$0.00
Cost per ton		#DIV/0!	#DIV/0!	#DIV/0!			\$0.00	\$0.00

[REDACTED]

WP-66

Electric Fuels Corporation
 Regulated (FPC) Business
 Crystal River 4 and 5
 December 2002
 Range name:
 Supplier:

03-Jan-03
 01:47 PM

Q
 IMT

1152

WP-67

	Tons	Coal Cost		Water Freight	Total
Cost per ton		[REDACTED]	0.00	0.00	[REDACTED]
Beginning inventory	642,742.54	[REDACTED]	\$0.00	\$0.00	[REDACTED]
Inventory accrual					
From KCT DK/Cyrus Dock	0.00	[REDACTED]	0.00	0.00	[REDACTED]
From Pen Dock/Placer Dk	0.00	[REDACTED]	0.00	0.00	[REDACTED]
From Ceredo/Ohio Rvr Dk	0.00	[REDACTED]	0.00	0.00	[REDACTED]
From KRT/Quincy, Marmet	^{45.2} / ₄ 124,556.26	[REDACTED]	0.00	0.00	[REDACTED]
From Guasare/S	0.00	[REDACTED]	0.00	0.00	[REDACTED]
From Emerald/S	1,400.70	[REDACTED]	0.00	0.00	[REDACTED]
ADJUSTMENTS:					
IJ02 Addtl Nov tons loaded on gulf	(17.96)	[REDACTED]			[REDACTED]
IJ02 Nov zero pile adj @ IMT	163.11	[REDACTED]			[REDACTED]
-IJ06A Dec zero pile adj @ IMT	258.97	[REDACTED]			[REDACTED]
Total	769,103.62	[REDACTED]	0.00	0.00	[REDACTED]
Cost per ton		[REDACTED]	0.00	0.00	[REDACTED]
Transferred to Gulf barge	170,538.81 ^{45.2} / ₆	[REDACTED]	0.00	0.00	[REDACTED]
Ending inventory	598,564.81	[REDACTED]	0.00	0.00	[REDACTED]
Cost per ton		[REDACTED]	\$0.00	\$0.00	[REDACTED]

Electric ~~Fields~~ Corporation
 Regulated (FPC) Business
 Crystal River 4 and 5
 December 2002

03-Jan-03
 12:18 PM

Range name: V
 Supplier: From IMT

	Tons	Coal Cost	Cost	Cost
Cost per ton		[REDACTED]	[REDACTED]	\$0.00
Beginning inventory	62,348.30	[REDACTED]	[REDACTED]	\$0.00
Inventory accrual				
Transferred from IMT	⁴⁵⁻¹ / ₅ 170,538.81	[REDACTED]	[REDACTED]	
ADJUSTMENTS:				
1/02 Addtl tons transf from IMT	17.96	[REDACTED]	[REDACTED]	
Total	<u>232,905.07</u>	[REDACTED]	[REDACTED]	0.00
Cost per ton		[REDACTED]	[REDACTED]	0.00
Sold to FPC	186,405.07 ⁴⁵⁻² / ₆₋₁	[REDACTED]	[REDACTED]	0.00
Ending inventory	<u>46,500.00</u>	[REDACTED]	[REDACTED]	\$0.00
Cost per ton		[REDACTED]	[REDACTED]	\$0.00
		5310-010 4WAT	5380-010 4WAT	5380-010 4WAT

45-1

WP-68

JUR 4/02

PROGRESS FUELS CORPORATION
WATERBORNE TRANSPORTATION AUDIT
WATERBORNE TRANSPORTATION COMPONENTS
12 MONTHS ENDED 12/31/02

Electric Fuels Corporation RANGE: CGSJE
Regulated (FPC) Business
Cost of Goods Sold JE02E
December 2002

Q#	UNIT	ACCOUNT	DEBIT	CREDIT	DESCRIPTION
	04WD	1310-000		0.00	JE02E 4&5 WATR COGS
	04WD	1310-000		[REDACTED]	JE02E 4&5 WATR CCGS
	04WD	1350-000		0.00	JE02E 4&5 WATR COGS
	04WD	1360-000		0.00	JE02E 4&5 WATR COGS
	04WD	1350-000		[REDACTED]	JE02E 4&5 WATR COGS
	04WD	1360-000		[REDACTED]	JE02E 4&5 WATR COGS
	4WEC	5310-010	0.00		JE02E 4&5 WATR COGS
	4WAT	5310-010	[REDACTED]		JE02E 4&5 WATR COGS
	4WEC	5380-010	0.00		JE02E 4&5 WATR COGS
	4WEC	5380-010	0.00		JE02E 4&5 WATR COGS
	4WAT	5380-010	453	45.3	JE02E 4&5 WATR COGS
	4WAT	5380-010	452	45.3	JE02E 4&5 WATR COGS
	4WAT	5380-010	452	45.3	JE02E 4&5 WATR COGS
			11,877,731.05	(11,877,731.05)	

PREPARED BY: _____ POSTED BY: _____ BATCH ID: _____

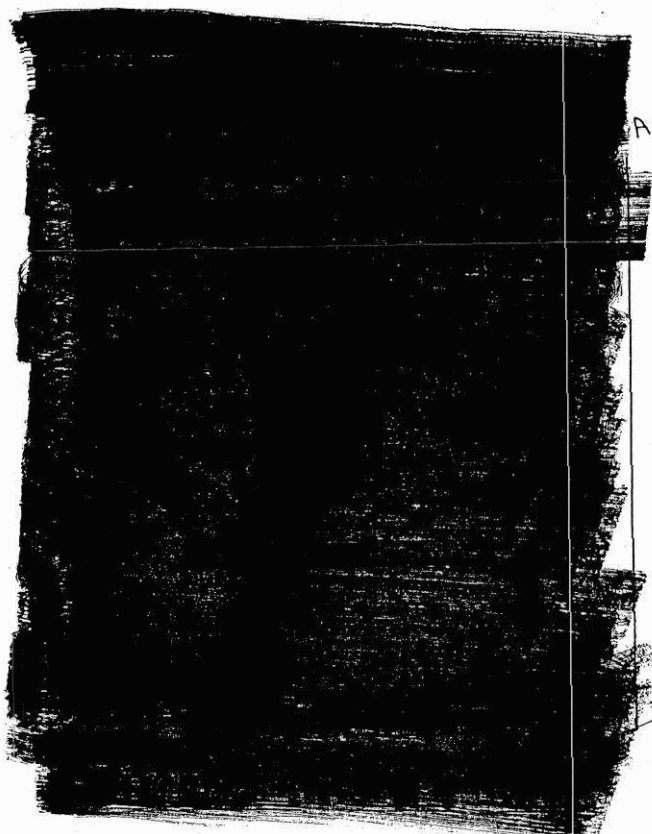
45-1
7

SOURCE: PBC	W/P WP-70
<small>EGRITY BUSINESS FORMS, INC. (847) 698-2626 FAX (847) 698-6098</small>	

COMPANY: PROGRESS FUELS CORPORAION
SUBJECT: AVERAGE TRANSPORTATION COSTS
PERIOD: 12 MONTHS ENDED DECEMBER 31, 2002
AUDITOR: J. W. ROHRBACHER

AUDIT: WATERBORNE TRANSPORTATION
FILENAME: A-5 TO GL RECON.123
SHEET: PFC TRANSPORTATION

Month	Tons to CR From IMT
Jan-02	160,132
CR 1 & 2	7,579
Feb-02	190,208
Mar-02	159,646
Apr-02	178,833
May-02	179,167
Jun-02	131,224
Jul-02	195,416
Aug-02	214,461
Sep-02	131,741
Oct-02	181,104
Nov-02	110,064
Dec-02	186,405
	<hr/>
	2,025,980
	=====



A+B

Avg Gulf Freight
Avg Other Transp



Avg Water Transp

kg PFR

COMPANY: PROGRESS FUELS CORPORATION
 SUBJECT: INVOICE TESTING - Transportation
 PERIOD: 12 MONTHS ENDED DECEMBER 31, 2002
 AUDITOR: J. W. ROHRBACHER WP-7115

AUDIT: WATERBORNE TRANSPORTATION
 FILE: PFC INV TEST. 123
 SHEET:

Inv #	Inv Date	Amount	Vendor	Contract Amount	Invoice Amount	Difference	Comments
Kanawha River Terminals (KRT)							
10002666	10/03/02	[REDACTED]			[REDACTED]		
10002628	08/07/02	[REDACTED]			[REDACTED]		Prior month adjs
10002732	01/06/03	[REDACTED]			[REDACTED]		Adj in later invoice
International Marine Terminals (IMT)							
9099	01/31/03	[REDACTED]	Despatch Calculations 1/1-12/31/02		[REDACTED]		
8985	01/03/03	[REDACTED]	Dockage Line Handling	46-1	[REDACTED]	46-1	True-up for better unloading times per contract
8920	12/18/02	[REDACTED]	Direct Unload (EFC01D) Plaquemines Harbor Fee	[REDACTED]	[REDACTED]	[REDACTED]	Error in billing, PFC will correct
8921	12/18/02	[REDACTED]	Storage (EFC01T) Plaquemines Harbor Fee	[REDACTED]	[REDACTED]	[REDACTED]	Adj in fees charged
8959	12/31/02	[REDACTED]	Direct Unload (EFC01D) Plaquemines Harbor Fee	[REDACTED]	[REDACTED]	[REDACTED]	
8960	12/31/02	[REDACTED]	Storage (EFC01T) Plaquemines Harbor Fee	[REDACTED]	[REDACTED]	[REDACTED]	
9020	01/14/03	[REDACTED]	Direct Unload (EFC01D) Plaquemines Harbor Fee	[REDACTED]	[REDACTED]	[REDACTED]	
8391	07/19/02	[REDACTED]	Conveyor Discharge Plaquemines Harbor Fee (Import vessels)	[REDACTED]	[REDACTED]	[REDACTED]	
8399	07/24/02	[REDACTED]	Direct Unload (EFC01D) Plaquemines Harbor Fee	[REDACTED]	[REDACTED]	[REDACTED]	
8400	07/24/02	[REDACTED]	Storage (EFC01T) Plaquemines Harbor Fee	[REDACTED]	[REDACTED]	[REDACTED]	
8451	07/31/02	[REDACTED]	Direct Unload (EFC01D) Plaquemines Harbor Fee	[REDACTED]	[REDACTED]	[REDACTED]	
8494	08/20/02	[REDACTED]	Direct Unload (EFC01D) Plaquemines Harbor Fee	[REDACTED]	[REDACTED]	[REDACTED]	
8446	08/03/02	[REDACTED]	Dockage Line Handling	[REDACTED]	[REDACTED]	[REDACTED]	
MEMCO							
0061565	02/07/03	[REDACTED]	Demurrage	[REDACTED]	[REDACTED]	[REDACTED]	
0059676	01/03/03	[REDACTED]	Freight - Kanawha River - Dec	46-1	[REDACTED]	46-1	Per contract quarterly adj for fuel
0058801	12/17/02	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]	
0052497	08/02/02	[REDACTED]	Freight - Kanawha River - July	[REDACTED]	[REDACTED]	[REDACTED]	
0052498	08/02/02	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]	
0051775	07/18/02	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]	
Dixie Fuels Limited							
F1102-05	11/15/02	574,429.50	Demurrage and repair on L. Howland	[REDACTED]	[REDACTED]	[REDACTED]	
Various		40,100.00	Charter of Dixie Rebel	[REDACTED]	[REDACTED]	[REDACTED]	
Various		682,369.95	Freight - Dec	46-1	[REDACTED]	46-1	Per contract quarterly adj for fuel
		839,511.79	July	[REDACTED]	[REDACTED]	[REDACTED]	

The Dixie Fuels contract has rate adjustment for increases/decreases in various areas

NOTE: All rates are per ton unless otherwise noted

Conclusion:

SOURCE: Invoices and contracts

WP-72

W/P

Sup 1/10

PROGRESS FUELS CORPORATION
WATERBORNE TRANSPORTATION AUDIT
CONTRACT - INVOICE DIFFERENCE
12 MONTHS ENDED 12/31/02

04/09/03
Marcia

In reviewing the contracts and invoices I have noted the following differences between contract and invoice amounts.
Please explain.

	Contract	Invoice	Difference
KRT	[REDACTED]	[REDACTED]	[REDACTED]
IMT - Dockage	[REDACTED]	[REDACTED]	[REDACTED]
MEMCO	[REDACTED]	[REDACTED]	[REDACTED]
Dixie Fuels Initial 1.6mm tons	[REDACTED]	[REDACTED]	[REDACTED]

Thanks - Joe

* 5 mg ... T. Danne will correct.

PBC

To 46

SOURCE: PBC

WP-73

COMPANY: PROGRESS FUELS CORPORATION
 SUBJECT: INVOICE TESTING - COAL PURCHASE
 PERIOD: 12 MONTHS ENDED DECEMBER 31, 2002
 AUDITOR: J. W. ROHRBACHER 11/17

AUDIT: WATERBORNE TRANSPORTATION
 FILE: PFC INV TEST. 123
 SHEET: COAL PURCH

Inv #	Inv Date	Amount	Vendor	Contract Amount	Invoice Amount	Comments - Accounts Charged
43001149	08/12/02	[REDACTED]	Black Hawk Synfuel LLC	422	[REDACTED]	[REDACTED]
43001150	08/12/002	[REDACTED]				[REDACTED]
43001148	08/12/02	[REDACTED]				[REDACTED]
51000144	01/03/03	[REDACTED]	Marmet Synfuel, LLC			[REDACTED]
43001315	01/03/03	[REDACTED]	Black Hawk Synfuel LLC			[REDACTED]
10002730	01/06/03	[REDACTED]	Black Hawk Synfuel LLC			[REDACTED]
51000036	08/05/02	[REDACTED]	Black Hawk agent for New River			[REDACTED]
43001151	08/12/02	[REDACTED]				[REDACTED]
100027.31	01/06/03	[REDACTED]				[REDACTED]
43001318	01/03/03	[REDACTED]				[REDACTED]
51000035	08/05/02	[REDACTED]	Marmet Synfuel LLC			[REDACTED]
51000145	01/03/03	[REDACTED]				[REDACTED]
02-048	07/06/02	[REDACTED]	Guasare Coal International			[REDACTED]
07-02-035	07/10/02	[REDACTED]				[REDACTED]

Conclusion: Invoices tested agreed to contract rates.

SOURCE: Invoices and Contracts

WIP 46-2

July 4/02

PROGRESS FUELS CORPORATION
WATERBORNE TRANSPORTATION AUDIT
ADJUSTMENT FOR MINE TO DOCK TRUCKING
12 MONTHS ENDED 12/31/02

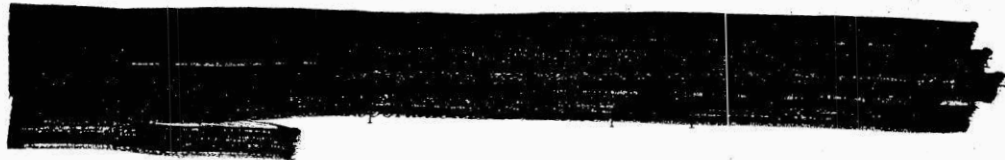


ONE PROGRESS PLAZA, P.O. BOX 15208, ST. PETERSBURG, FLORIDA 33733, (727) 824-6600

January 2, 2002

Mr. Michael Gatens
Vice President
Kanawha River Terminals, Inc.
150 Dairy Lane
Belle, West Virginia 25015

Dear Mr. Gatens:



If you are in agreement with the above, please sign both originals, return one original to me, and retain one original for your files.

Sincerely,

PROGRESS FUELS CORPORATION

F. Michael Lelak
F. Michael Lelak
Manager, CSX/Barge Transportation

FML/ro

Agreed to and accepted this the 5 day of Jan 2002.

KANAWHA RIVER TERMINALS, INC.

By: *Michael Gatens*
Michael Gatens, Vice President



A Progress Energy Company

SOURCE: PBC

W/P WP-75

COMPANY: PROGRESS ENERGY FLORIDA
 SUBJECT: INVOICE TESTING - COAL PURCHASE
 PERIOD: 12 MONTHS ENDED DECEMBER 31, 2002
 AUDITOR: J. W. ROHRBACHER *wp-76*

AUDIT: WATERBORNE TRANSPORTATION
 FILE: PFC INV TEST. 123
 SHEET: PEF INVOICES

Inv #	Inv Date	Amount	Vendor	Transp Mode	Number of Tons	Cost Per Ton	Total Charge	
1195153	01/02/02		Electric Fuels Corp. (now PFC)	Rail	226,383			
1196276	12/20/01			Barge	89,588			
				Rail	90,445			
					180,033			
2104310	02/01/02				Barge	7,579		
					Rail	169,006		
						176,585		
2104311	02/01/02				Barge	99,208		
					Rail	67,352		
						166,560		
4110876	04/10/02				Barge	127,858		
					Rail	49,156		
						177,014		
5113375	04/16/02				Barge	80,515		
					Rail	74,112		
						154,627		
1440942	07/23/02				Barge	98,202		
					Rail	39,830		
						138,032		
1435370	07/16/02				Barge	98,432		
			Rail	59,208				
				153,216				
1465494	08/16/02		Barge	99,090				
			Rail	54,702				
				153,792				
1457144	08/08/02		Barge	97,214				
			Rail	66,996				
				219,201				
				383,411				
1516382	10/18/02		Barge	65,955				
			Rail	98,663				
				164,618				
1507962	10/08/02		Barge	65,656				
			Rail	104,118				
				236,871				
				406,645				
1571345	12/23/02		Barge	77,984				
			Rail	68,565				
				146,549				
1555070			Barge	63,715				
			Rail	97,651				
				161,366				
1561134	12/11/02		Barge	48,349				
			Rail	86,334				
				181,150				
				313,833				

NOTE: ¹⁰⁻⁸ When PEF is Billed by PFC the Rail and barge coal is combined and charge at average cost.

SOURCE: EFC Invoices

WP-76

W/P 46-4

COMPANY: PROGRESS ENERGY FLORIDA
 SUBJECT: COAL PURCHASES (@IMT)
 PERIOD: 12 MONTHS ENDED DECEMBER 31, 2002
 AUDITOR: J. W. ROHRBACHER *WP 4/30*

AUDIT: WATERBORNE TRANSPORTATION
 FILENAME: COAL PURCHASE.123
 SHEET: COAL PURCHASES

Supplier Name	Mine Location	Price per Ton		Tons	January		Price per Ton		Tons	February		Price per Ton		Tons	March	
		Coal	Transp		Coal \$	Transp \$	Coal	Transp		Coal	Transp	Coal	Transp			
Pen Coal Company	08, Wv, 99			3,390					7,106					1,831		
Black Hawk Synfuel, LLC	08, Wv, 39			20,041					19,542					19,805		
Black Hawk Synfuel, LLC	08, Wv, 39			19,684					19,560					21,327		
Black Hawk Synfuel, LLC	08, Wv, 39			27,122					39,509					78,438		
New River Synfuel, LLC	08, Wv, 39			64,241					46,696					59,894		
Guasare Coai Sales Corp.	08, Wv, 999											49.66	14.60	47,873		
Kanawha River Terminals	08, Wv, 39			36,702					35,685			41.25	19.82	36,276		
				171,180					168,098					265,444		

Supplier Name	Mine Location	Price per Ton		Tons	April		Price per Ton		Tons	May		Price per Ton		Tons	June	
		Coal	Transp		Coal	Transp	Coal	Transp		Coal	Transp	Coal	Transp			
Pen Coal Company	08, Wv, 99				0.00	0.00				0.00	0.00				0.00	0.00
Black Hawk Synfuel, LLC	08, Wv, 39			12,642					3,581					3,396		
Black Hawk Synfuel, LLC	08, Wv, 39			12,948					5,151					5,101		
Black Hawk Synfuel, LLC	08, Wv, 39			1,727					42,503					42,516		
Black Hawk Synfuel, LLC	08, Wv, 39								32,505							
New River Synfuel, LLC	08, Wv, 39			55,787					64,454					24,743		
Guasare Coal Sales Corp.	08, Im, 999								58,754						0.00	0.00
Marmet Synfuel, LLC	08, Wv, 39								5,196					33,238		
Kanawha River Terminals	08, Wv, 39			33,843										40,132		
				116,947					212,144					149,126		

NOTE: The tonnage listed on the 423-2 for IMT is listed as being on river (river freight) on the inventory accrual.

SOURCE: FORM 423-2

W/P *27*
10/22

WP-77

COMPANY: PROGRESS ENERGY FLORIDA
 SUBJECT: COAL PURCHASES @IMT
 PERIOD: 12 MONTHS ENDED DECEMBER 31, 2002
 AUDITOR: J. W. ROHRBACHER 4/30

AUDIT: WATERBORNE TRANSPORTATION
 FILENAME: COAL PURCHASE.123
 SHEET: COAL PURCHASES

	Price per Ton		Tons	July		Price per Ton		Tons	August		Price per Ton		Tons	September	
	Coal	Transp		Coal	Transp	Coal	Transp		Coal	Transp	Coal	Transp			
Black Hawk Synfuel, LLC 08, Wv, 39			3,534					1,766					1,553		
Black Hawk Synfuel, LLC 08, Wv, 39			5,296					5,224					5,062		
Black Hawk Synfuel, LLC 08, Wv, 39			41,563					36,222					35,067		
Guasare Coal Sales Corp. 08 (50), Im, 99			52,021										60,982		
Marmet Synfuel, LLC 08, Wv, 39			26,127					37,811					35,476		
Kanawha River Terminals 08, Wv, 39			56,125					53,816					66,723		
			184,666					134,839					204,863		

	Price per Ton		Tons	October		Price per Ton		Tons	November		Price per Ton		Tons	December	
	Coal	Transp		Coal	Transp	Coal	Transp		Coal	Transp	Coal	Transp			
Black Hawk Synfuel, LLC 08, Wv, 39			1,663					3,602							
Black Hawk Synfuel, LLC 08, Wv, 39			5,115					7,095							
Black Hawk Synfuel, LLC 08, Wv, 39			42,528					48,396					45,441		
Guasare Coal Sales Corp. 08 (50), Im, 99			58,767												
Marmet Synfuel, LLC 08, Wv, 39			29,415					29,464					29,098		
Kanawha River Terminals 08, Wv, 39			47,607					38,166					59,348		
Emerald International Corp 45, IM, 999													1,401		
			185,095					126,723					135,288	5,038,998.00	2,653,640.34

Conclusion: The coal arriving at IMT, eventually, is shipped across the Gulf to Crystal River.
 The transportation charges are for mine to IMT only. Do not include Gulf to CR.

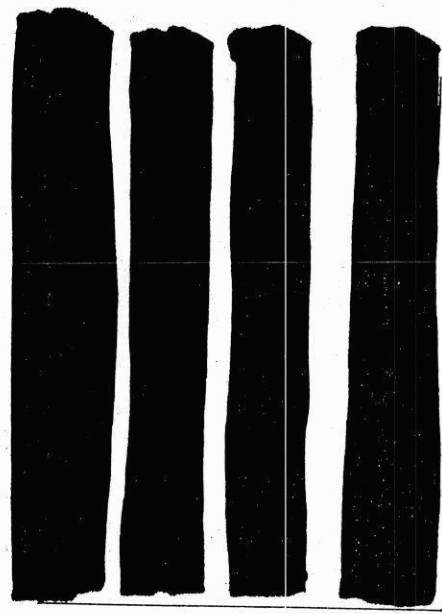
✓ = agree to contract
 ? = adj for rail-mine to dock (see 10/16/02)

[REDACTED]

COMPANY: PROGRESS FUELS CORPORAION
 SUBJECT: AVERAGE COAL & TRANSPORTATION CHARGES TO PEF
 PERIOD: 12 MONTHS ENDED DECEMBER 31, 2002
 AUDITOR: J. W. ROHRBACHER *WP-79*

AUDIT: WATERBORNE TRANSPORTATION
 FILENAME: A-5 TO GL RECON.123
 SHEET: ~~REC TRANSPORTATION~~
Avg Cost

Month	Tons to CR From IMT	Average Coal Cost Per Ton	Total Coal Cost
Jan-02	160,132		
CR 1 & 2	7,579		
Feb-02	190,208		
Mar-02	159,646		
Apr-02	178,833		
May-02	179,167		
Jun-02	131,224		
Jul-02	195,416		
Aug-02	214,461		
Sep-02	131,741		
Oct-02	181,104		
Nov-02	110,064		
Dec-02	186,405		
	<u>2,025,980</u>		
	=====		
		Avg Coal Cost	
		Avg Transp	
		Avg Total Cost	
		to PEF	



SOURCE: Acct 5380-010, JE02E (From IMT inventory accrual)

WP 17-1

Response to PFC coal purchase bid packages

Company	FOB Mine Bid 2002	Transp Cost	Total Bid Price	Term of Contract	Submitted Bid	Accepted By PFC	Used in 2002
Black Hawk Syntrel LLC	[REDACTED]	0.00	[REDACTED]	[REDACTED]	Yes	Yes	Yes
Massey Utility Sales Company	[REDACTED]	0.00	[REDACTED]	[REDACTED]	Yes	Yes	Yes
ENRON (Panther Coal)	[REDACTED]	0.00	[REDACTED]	[REDACTED]	Yes	Yes	Yes
Alliance Coal, LLC	[REDACTED]	0.00	[REDACTED]	[REDACTED]	Yes	Yes	Yes
AEI Coal Sales Co.	[REDACTED]	0.00	[REDACTED]	[REDACTED]	No	No	No
Clinchfield Coal Company	[REDACTED]	0.00	[REDACTED]	[REDACTED]	Yes	No	No
Appalachian Fuels, LLC	[REDACTED]	0.00	[REDACTED]	[REDACTED]	Yes	No	No
Arch Coal Sales	[REDACTED]	0.00	[REDACTED]	[REDACTED]	Yes	No	No
Caridgan Coal & Coke Corporation	[REDACTED]	0.00	[REDACTED]	[REDACTED]	No	No	No
Coal Energy Resources, Inc.	[REDACTED]	0.00	[REDACTED]	[REDACTED]	No	No	No
Commonwealth Coal services, Inc.	[REDACTED]	0.00	[REDACTED]	[REDACTED]	Yes	No	No
Electric Fuels Corporation 7 Cincinnati, Ohio	[REDACTED]	0.00	[REDACTED]	[REDACTED]	No	No	No
Guasare Coal America, Inc.	[REDACTED]	0.00	[REDACTED]	[REDACTED]	Yes	Yes	Yes
James River Coal Sales	[REDACTED]	0.00	[REDACTED]	[REDACTED]	No	No	No
Kentucky-Cumberland Coal Company	[REDACTED]	0.00	[REDACTED]	[REDACTED]	No	No	No
Pen Coal Corporation	[REDACTED]	0.00	[REDACTED]	[REDACTED]	No	No	No
PS Energy Group	[REDACTED]	0.00	[REDACTED]	[REDACTED]	No	No	No
RAG Coal Sales of America	[REDACTED]	0.00	[REDACTED]	[REDACTED]	No	No	No
Smoky Mountain Coal Corporation	[REDACTED]	0.00	[REDACTED]	[REDACTED]	No	No	No
Solar Services, Inc.	[REDACTED]	0.00	[REDACTED]	[REDACTED]	Yes	No	No
Triton Coal Company, LLC	[REDACTED]	0.00	[REDACTED]	[REDACTED]	Yes	No	No

CONFIDENTIAL

4/1/03

Company: Florida Power Corporation
Subject: Analysis of the Escalation of the Costs of Waterborne Coal Transportation
Period: Year Ended 12/31/02.

Filename: Waterborne Coal Transportation
Range: A37..Y115
Auditor: Tom Slambaugh *TS* 04/02/03

WP-81

Purpose: Verify that the escalation of the benchmark price for waterborne coal transportation has been calculated accurately and with the use of the proper factors and weighting of factors.

Verification of Calculation of Basic Components of Benchmark Price and Escalation:

Escalation of Total Benchmark Price by Total Change

Benchmark price as recalculated by auditor	\$23.00	1.342%	\$23.31	-0.030%	\$23.30	2.455%	\$23.87	6.235%	\$25.36	-0.436%	\$25.25	-5.216%	\$23.93	5.460%	\$25.24	15.780%	
Benchmark price as recalculated by Utility	\$23.00	1.340%	\$23.31	-0.030%	\$23.30	2.460%	\$23.87	6.240%	\$25.36	-0.440%	\$25.25	-5.220%	\$23.93	5.460%	\$25.24	15.780%	
Unaccounted Difference	\$0.00		\$0.00		\$0.00		(\$0.00)		(\$0.00)		(\$0.00)		\$0.00		\$0.00		

Verification of Weighted Percentage Change:

Component	Weights	Factors By year	(CY 1993) Base Year	Factors By year	(CY 1994) Escalated Year	Factors By year	(CY 1995) Escalated Year	Factors By year	(CY 1996) Escalated Year	Factors By year	(CY 1997) Escalated Year	Factors By year	(CY 1998) Escalated Year	Factors By year	(CY 1999) Escalated Year	Factors By year	(CY 2000) Escalated Year	Factors By year	(CY 2001) Escalated Year	Factors By year	(CY 2002) Escalated Year	
Fixed																						
Consumer Price Index-U																						
Rail Cost Adjustment Factor-Unadjusted																						
Producer Price Index-All Commodities																						
Average Hourly Earnings Index																						
Producer Price Index-#2 Diesel Fuel																						
Calculation of Weighted Factors																						
Calculations by Utility																						
Unaccounted Difference																						

Conclusion: The Utility has apparently used the weighted average of the factors to calculate the annual escalation of the benchmark price. Accept the Utility calculation of the benchmark price.

Source: FAC Audit

2/18/03

PROGRESS FUELS CORPORATION
WATERBORNE TRANSPORTATION AUDIT
UTILITY CALCULATION OF TRANSPORTATION RATE
12 MONTHS ENDED 12/31/02

PROGRESS FUELS CORPORATION
 Average Indices - FPC Waterborne Rate
 2002 Rate

CONFIDENTIAL

Waterborne rate estimated based upon YTD average indices.

	Jan-01	Feb-01	Mar-01	Apr-01	May-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Nov-01	Dec-01	2001	2002	AVERAGE	WATER RATE	Variance
													2000	2001	2002		
													% CHG	2001	2002		
FIXED	[REDACTED]																
CHI-U	[REDACTED]																
RCAF-U	[REDACTED]																
PI-ALL COMMODITIES	[REDACTED]																
PI-#2 DIESEL FUEL	[REDACTED]																
100%	[REDACTED]																
TOTAL WEIGHTED AVERAGE PERCENT CHANGE																	
Waterway User Tax:																	
Total Waterborne rate																	
Offshore rate - 50.2%																	

AVGWTR.XLS

2/18/2003 10:09 AM rah



SOURCE: PBC

W/P WP-82

COMPANY: PROGRESS FUELS CORPORAION
 SUBJECT: GENERAL & ADMINISTRATIVE EXPENSE
 PERIOD: 12 MONTHS ENDED DECEMBER 31, 2002
 AUDITOR: J. W. ROHRBACHER *JWR 5/1*

AUDIT: WATERBORNE TRANSPORTATION
 FILENAME: A-5 TO GL RECON.123
 SHEET: G&A EXPENSE

GENERAL & ADMINISTRATIVE EXPENSES

Allocate NFPC charges based on Payroll

	2002	2001
Total Positions (#empX100%)	4800	5000
Regulated PFC	1153	1079
Percent	0.2402083 (A)	0.2158 (B)

July 2002		(C)	(D)	(E)	(C+D+E)	((C+D)*A+E*B)
Acct No.	Acct Name	Alloc of Prev Month Exp	Est 2002 Expenses	Revse 2001 Est Expense	Total Month Expense	Regulated Allocation
6410-000	Rent	49				
6440-005	Office Services					
6440-030	Subs & Publs Direct charge					
6310-035	Professional Fees-Consult Direct charge					
6320-090	Fla Power Service - Other		Regulated portion of coal handling costs Jan-Apr			
6010-000	Wages Based on % time spent on regulated per employee time sheets					
Dec 2002						
6330-000	Florida Progress Overhead Based on budget					
6331-400	Energy Ventures Services Coal procurement services from EF Carolinas Salaries & Wages Payroll Tax A&G Employee Pension					
6510-220	Non-taxable Other Travel expense - direct charge					
6010-000	Wages					

Source: Company schedules

WIP 49