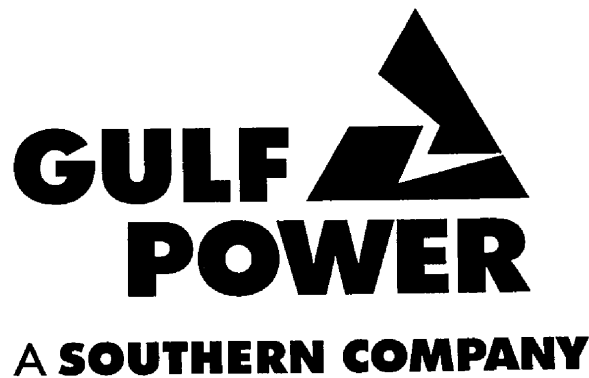


**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 030001-E1

**ACTUAL MONTHLY FUEL FILING
JUNE 2003**



DOCUMENT NUMBER DATE

U6585 JUL 23 8

FPSC-COMMISSION CLERK



July 21, 2003

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 030001-EI are an original and ten (10) copies of the following for the month of June 2003 based on actual amounts:

- | | | |
|----|--------------|--|
| 1. | Schedule A1: | Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor |
| 2. | Schedule A2: | Calculation of True-up and Interest Provision |
| 3. | Schedule A3: | Generating System Comparative Data by Fuel Type |
| 4. | Schedule A4: | System Net Generation and Fuel Cost |
| 5. | Schedule A5: | System Generated Fuel Cost Inventory Analysis |
| 6. | Schedule A6: | Power Sold |
| 7. | Schedule A7: | Purchased Power (Exclusive of Economy Energy Purchases) |
| 8. | Schedule A8: | Energy Payments to Qualifying Facilities |
| 9. | Schedule A9: | Economy Energy Purchases |

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

Susan D. Ritenour
Assistant Secretary and Assistant Treasurer

lw

Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER DATE

06585 JUL 23 8

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 030001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 21st day of July 2003 on the following:

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**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 2003
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	29,664,551	30,755,291	(1,090,740)	(3.55)	1,351,367,000	1,554,010,000	(202,643,000)	(13.04)	2.1952	1.9791	0.22	10.92
2 Hedging Settlement Costs	(1,510,000)	-	(1,510,000)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	5,883	6,603	(720)	(10.90)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(69,177)	-	(69,177)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	28,091,258	30,761,894	(2,670,636)	(8.68)	1,351,367,000	1,554,010,000	(202,643,000)	(13.04)	2.0787	1.9795	0.10	5.01
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,181,589	337,000	1,844,589	547.36	113,144,490	13,661,000	99,483,490	728.23	1.9281	2.4669	(0.54)	(21.84)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	30,838	-	30,838	9.15	1,039,867	0	1,039,867	#N/A	2.9656	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	2,212,427	337,000	1,875,427	556.51	114,184,357	13,661,000	100,523,357	735.84	1.9376	2.4669	(0.53)	(21.46)
14 Total Available MWH (Line 6 + Line 13)	30,303,685	31,098,894	(795,209)	(2.56)	1,465,551,357	1,567,671,000	(102,119,643)	(6.51)				
15 Fuel Cost of Economy Sales (A6)	(346,102)	(559,000)	212,898	(38.09)	(17,644,365)	(9,605,000)	(8,039,365)	(83.70)	(1.9615)	(5.8199)	3.86	66.30
16 Gain on Economy Sales (A6)	(123,255)	(116,000)	(7,255)	6.25	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,375,269)	(1,892,000)	(483,269)	25.54	(117,475,886)	(104,930,000)	(12,545,886)	(11.96)	(2.0219)	(1.8031)	(0.22)	(12.13)
18 Fuel Cost of Other Power Sales (A6)	(2,672,336)	(7,018,000)	4,345,664	(61.92)	(180,200,338)	(316,066,000)	135,865,662	42.99	(1.4830)	(2.2204)	0.74	33.21
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 16 + 17 + 18)	(5,516,962)	(9,585,000)	4,068,038	42.44	(315,320,589)	(430,601,000)	115,280,411	26.77	(1.7496)	(2.2260)	0.48	21.40
20 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	24,786,723	21,513,894	3,272,829	15.21	1,150,230,768	1,137,070,000	13,160,768	1.16	2.1549	1.892	0.26	13.90
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use	39,230	32,751	6,479	19.78	1,820,497	1,731,000	89,497	5.17	2.1549	1.8920	0.26	13.90
24 T & D Losses	1,663,970	1,468,722	195,248	13.29	77,217,949	77,628,000	(410,051)	(0.53)	2.1549	1.8920	0.26	13.90
25 TERRITORIAL KWH SALES	24,786,722	21,513,894	3,272,829	15.21	1,071,192,322	1,057,711,000	13,481,322	1.27	2.3139	2.0340	0.28	13.76
26 Wholesale KWH Sales	774,313	697,975	76,338	10.94	33,463,171	34,315,000	(851,829)	(2.48)	2.3139	2.0340	0.28	13.76
27 Jurisdictional KWH Sales	24,012,409	20,815,919	3,196,490	15.36	1,037,729,151	1,023,396,000	14,333,151	1.40	2.3139	2.0343	0.28	13.74
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	24,029,218	20,830,490	3,198,728	15.36	1,037,729,151	1,023,396,000	14,333,151	1.40	2.3156	2.0354	0.28	13.77
29 TRUE-UP	2,422,600	2,422,600	0	0.00	1,037,729,151	1,023,396,000	14,333,151	1.40	0.2335	0.2367	(0.00)	(1.35)
30 TOTAL JURISDICTIONAL FUEL COST	26,451,818	23,253,090	3,198,728	13.76	1,037,729,151	1,023,396,000	14,333,151	1.40	2.5491	2.2721	0.28	12.19
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.5509	2.2737	0.28	12.19
33 GPIF Reward / (Penalty) **	(30,791)	(30,791)	0	0.00	1,037,729,151	1,023,396,000	14,333,151	1.40	(0.0030)	(0.0030)	0.00	0.00
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.5479	2.2707	0.28	12.21
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.548	2.271		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 ***Gain on sale of natural gas

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF
 JUNE 2003**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$29,664,551
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	(69,177)
4	Hedging Settlement Costs		(1,510,000)
5	Hedging Support Costs		5,883
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	2,181,589
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	30,838
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(5,516,962)</u>
11	Total Fuel and Net Power Transactions		<u>\$24,786,723</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
JUNE 2003
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	143,034,768	145,745,101	(2,710,333)	(1.86)	6,719,033,000	7,261,020,000	(541,987,000)	(7.46)	2.1288	2.0072	0.12	6.06
2 Hedging Settlement Costs	(4,274,295)	0	(4,274,295)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	42,707	39,618	3,089	7.80	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(243,584)	0	(243,584)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	138,559,597	145,784,719	(7,225,122)	(4.96)	6,719,033,000	7,261,020,000	(541,987,000)	(7.46)	2.0622	2.0078	0.05	2.71
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	19,454,860	4,827,000	14,627,860	303.04	857,779,524	207,371,000	650,408,524	313.64	2.2680	2.3277	(0.06)	(2.56)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	617,782	3,673	614,109	16,719.55	16,772,101	190,000	16,582,101	8,727.42	3.6834	1.9332	1.75	90.53
13 TOTAL COST OF PURCHASED POWER	20,072,642	4,830,673	15,241,969	315.52	874,551,625	207,561,000	666,990,625	321.35	2.2952	2.3274	(0.03)	(1.38)
14 Total Available MWH (Line 6 + Line 13)	158,632,239	150,615,392	8,016,847	5.32	7,593,584,625	7,468,581,000	125,003,625	1.67				
15 Fuel Cost of Economy Sales (A6)	(3,464,523)	(1,419,000)	(2,045,523)	144.15	(158,207,560)	(44,008,000)	(114,199,560)	(259.50)	(2.1899)	(3.2244)	1.03	32.08
16 Gain on Economy Sales (A6)	(1,978,822)	(250,000)	(1,728,822)	691.53	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(12,813,143)	(10,550,000)	(2,263,143)	21.45	(633,180,693)	(574,073,000)	(59,107,693)	(10.30)	(2.0236)	(1.8377)	(0.19)	(10.12)
18 Fuel Cost of Other Power Sales (A6)	(15,264,343)	(28,570,000)	13,305,657	(46.57)	(1,068,036,884)	(1,418,137,000)	350,100,116	24.69	(1.4292)	(2.0146)	0.59	29.06
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 16 + 17 + 18)	(33,520,831)	(40,789,000)	7,268,169	17.82	(1,859,425,137)	(2,036,218,000)	176,792,863	8.68	(1.8028)	(2.0032)	0.20	10.00
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	125,111,408	109,826,392	15,285,016	13.92	5,734,159,488	5,432,363,000	301,796,488	5.56	2.1819	2.0217	0.16	7.92
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	248,632	221,275	27,357	12.36	11,395,210	10,945,000	450,210	(4.11)	2.1819	2.0217	0.16	7.92
24 T & D Losses *	6,958,799	6,099,974	858,824	14.08	318,932,982	301,725,000	17,207,982	(5.70)	2.1819	2.0217	0.16	7.92
25 TERRITORIAL KWH SALES	125,111,409	109,826,392	15,285,017	13.92	5,403,831,296	5,119,693,000	284,138,296	(5.55)	2.3152	2.1452	0.17	7.92
26 Wholesale KWH Sales	4,063,098	3,716,619	346,479	9.32	174,684,207	173,896,000	788,207	(0.45)	2.3260	2.1373	0.19	8.83
27 Jurisdictional KWH Sales	121,048,311	106,109,773	14,938,538	14.08	5,229,147,089	4,945,797,000	283,350,089	5.73	2.3149	2.1455	0.17	7.90
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	121,133,044	106,184,051	14,948,993	14.08	5,229,147,089	4,945,797,000	283,350,089	(5.73)	2.3165	2.1450	0.17	8.00
29 TRUE-UP	14,535,599	14,535,599	0	0.00	5,229,147,089	4,945,797,000	283,350,089	(5.73)	0.2780	0.2939	(0.02)	(5.41)
30 TOTAL JURISDICTIONAL FUEL COST	135,668,643	120,719,650	14,948,993	12.38	5,229,147,089	4,945,797,000	283,350,089	5.73	2.5945	2.4389	0.16	6.38
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.5964	2.4411	0.16	6.36
33 GPIF Reward / (Penalty) **	(184,746)	(184,746)	0	0.00	5,229,147,089	4,945,797,000	283,350,089	5.73	(0.0035)	(0.0037)	0.00	(5.41)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.5929	2.4374	0.16	6.38
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.593	2.437		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 ***Gain on sale of natural gas

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY

FOR THE MONTH OF: JUNE 2003

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	29,513,288.56	30,754,117	(1,240,828.44)	(4.03)	141,861,094.28	145,741,579.00	(3,880,484.72)	(2.66)	
1a Other Generation	151,262.56	1,174	150,088.56	12,784.37	1,173,672.84	3,522.00	1,170,150.84	33,224.04	
2 Fuel Cost of Power Sold	(5,516,962.93)	(9,585,000)	4,068,037.07	(42.44)	(33,520,832.35)	(40,789,000.00)	7,268,167.65	(17.82)	
3 Fuel Cost - Purchased Power	2,181,588.98	337,000	1,844,588.98	547.36	19,454,860.42	4,827,000.00	14,627,860.42	303.04	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	30,838.00	0	30,838.00	#N/A	617,782.00	3,673.00	614,109.00	16,719.55	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
5 Hedging Support Cost	5,883.33	6,603	(719.67)	(10.90)	42,710.31	39,618.00	3,092.31	7.81	
6 Hedging Settlement Cost	(1,510,000.00)	0	(1,510,000.00)	#N/A	(4,274,295.00)	0.00	(4,274,295.00)	#N/A	
7 Total Fuel & Net Power Transactions	24,855,898.50	21,513,894	3,342,005	15.53	125,354,992.50	109,826,392	15,528,601	14.14	
8 Adjustments To Fuel Cost	(69,176.77)	0	(69,176.77)	#N/A	(243,583.71)	0.00	(243,583.71)	#N/A	
9 Adj. Total Fuel & Net Power Transactions	24,786,721.73	21,513,894	3,272,827.73	15.21	125,111,408.79	109,826,392.00	15,285,016.79	13.92	
B. KWH Sales									
1 Jurisdictional Sales	1,037,729,151	1,023,396,000	14,333,151	1.40	5,229,147,089	4,946,598,000	282,549,089	5.71	
2 Non-Jurisdictional Sales	33,463,171	34,315,000	(851,829)	(2.48)	174,684,207	173,095,000	1,589,207	0.92	
3 Total Territorial Sales	1,071,192,322	1,057,711,000	13,481,322	1.27	5,403,831,296	5,119,693,000	284,138,296	5.55	
4 Juris. Sales as % of Total Terr. Sales	96.8761	96.7557	0.1204	0.12	96.7674	96.6190	0.1484	0.15	

4 Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2003**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	24,270,197.44	24,012,049	258,148.04	1.08	122,485,037.94	116,062,556.77	6,422,481.17	5.53
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,422,599.83)	(2,422,600)	0.00	0.00	(14,535,598.98)	(14,535,598.98)	0.00	0.00
2b Incentive Provision	30,769.35	30,769	0.00	0.00	184,616.10	184,616	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>21,878,366.96</u>	<u>21,620,219</u>	<u>258,147.96</u>	1.19	<u>108,134,055.06</u>	<u>101,711,574</u>	<u>6,422,481.06</u>	6.31
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	24,786,721.73	21,513,894	3,272,827.73	15.21	125,111,409.79	109,826,392	15,285,017.79	13.92
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.8761</u>	<u>96.7557</u>	<u>0.1204</u>	0.12	<u>96.7674</u>	<u>96.6190</u>	<u>0.1484</u>	0.15
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>24,029,218.02</u>	<u>20,830,490</u>	<u>3,198,728.02</u>	15.36	<u>121,133,043.73</u>	<u>106,184,050</u>	<u>14,948,993.73</u>	14.08
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,150,851.06)	789,729	(2,940,580.06)	(372.35)	(12,998,989.67)	(4,472,476)	(8,526,513.67)	190.64
8 Interest Provision for the Month	(24,651.97)	(19,111)	(5,540.97)	28.99	(177,636.93)	(154,747)	(22,889.93)	14.79
9 Beginning True-Up & Interest Provision*	(26,902,403.10)	(22,356,040)	(4,546,363.10)	20.34	(28,014,278.68)	(29,071,198)	1,056,919.32	(3.64)
10 True-Up Collected / (Refunded)	<u>2,422,599.83</u>	<u>2,422,600</u>	<u>0.00</u>	0.00	<u>14,535,598.98</u>	<u>14,535,599</u>	<u>0.00</u>	0.00
11 End of Period - Total Net True-Up (C7+C8+C9+C10)	<u>(26,655,306.30)</u>	<u>(19,162,822)</u>	<u>(7,492,484.30)</u>	39.10	<u>(26,655,306.30)</u>	<u>(19,162,822)</u>	<u>(7,492,484.30)</u>	39.10

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2003**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	(26,902,403.10)	(22,356,040)	(4,546,363.10)	20.34
2 Ending True-Up Amount Before Interest (C7+C9+C10)	(26,630,654.33)	(19,143,711)	(7,486,943.33)	39.11
3 Total of Beginning & Ending True-Up Amts.	(53,533,057.43)	(41,499,751)	(12,033,306.43)	29.00
4 Average True-Up Amount	(26,766,528.72)	(20,749,876)	(6,016,652.72)	29.00
5 Interest Rate - 1st Day of Reporting Business Month	1.21	1.21	0.0000	
6 Interest Rate - 1st Day of Subsequent Business Month	1.00	1.00	0.0000	
7 Total (D5+D6)	2.21	2.21	0.0000	
8 Annual Average Interest Rate	1.11	1.11	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0921	0.0921	0.0000	
10 Interest Provision (D4*D9)	(24,651.97)	(19,111)	(5,540.97)	28.99
Jurisdictional Loss Multiplier (From A-1)	1.00070	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF :
JUNE 2003**

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
			(3)	(4)			(7)	(8)
1 LIGHTER OIL (B.L.)	44,370	33,602	10,768	32.05	259,420	187,808	71,612	38.13
2 COAL excluding Scherer	18,014,805	17,598,170	416,635	2.37	87,088,477	82,878,559	4,209,918	5.08
2a COAL at Scherer	2,314,140	2,383,061	(68,921)	(2.89)	11,597,131	13,019,960	(1,422,829)	(10.93)
3 GAS	9,139,701	10,717,122	(1,577,421)	(14.72)	42,597,761	49,510,425	(6,912,664)	(13.96)
3a GAS (B.L.)	-	22,162	(22,162)	(100.00)	252,903	139,557	113,346	81.22
4 BIOMASS	0	0	0	#N/A	2,189	0	2,189	100.00
5 OTHER - C.T.	273	0	273	100.00	63,215	5,270	57,945	1,099.53
6 OTHER GENERATION	<u>151,262</u>	<u>1,174</u>	<u>150,088</u>	<u>12,784.33</u>	<u>1,173,672</u>	<u>3,522</u>	<u>1,170,150</u>	<u>33,224.02</u>
7 TOTAL (\$)	<u>29,664,551</u>	<u>30,755,291</u>	<u>(1,090,740)</u>	<u>(3.55)</u>	<u>143,034,768</u>	<u>145,745,101</u>	<u>(2,710,333)</u>	<u>(1.86)</u>
SYSTEM NET GEN. (MWH)								
8 COAL (Total)	1,197,888	1,242,920	(45,032)	(3.62)	5,873,611	5,833,070	40,541	0.70
9 GAS	146,969	311,040	(164,071)	(52.75)	794,311	1,427,740	(633,429)	(44.37)
10 OTHER - C.T.	(7)	0	(7)	#N/A	558	60	498	830.00
11 OTHER GENERATION	<u>6,517</u>	<u>50</u>	<u>6,467</u>	<u>100.00</u>	<u>50,553</u>	<u>150</u>	<u>50,403</u>	<u>33,602.00</u>
12 TOTAL (MWH)	<u>1,351,367</u>	<u>1,554,010</u>	<u>(202,643)</u>	<u>(13.04)</u>	<u>6,719,033</u>	<u>7,261,020</u>	<u>(541,987)</u>	<u>(7.46)</u>
UNITS OF FUEL BURNED								
13 LIGHTER OIL (BBL)	1,390	1,204	186	15.45	8,053	6,659	1,394	20.93
14 COAL (TON) (1)	479,532	487,181	(7,649)	(1.57)	2,300,609	2,250,151	50,458	2.24
15 GAS (MCF)	1,092,213	2,444,459	(1,352,246)	(55.32)	5,703,855	10,155,751	(4,451,896)	(43.84)
16 BIOMASS	0	0	0	#N/A	70	0	70	100.00
17 OTHER - C.T. (BBL)	8	0	8	100.00	1,781	154	1,627	1,056.49
BTU'S BURNED (MMBTU)								
18 COAL + B.L. (OIL & GAS)	12,333,464	12,848,948	(515,484)	(4.01)	60,248,627	60,028,694	219,933	0.37
19 GAS - Generation	1,145,731	2,511,461	(1,365,730)	(54.38)	5,924,333	10,422,431	(4,498,098)	(43.16)
20 BIOMASS	0	0	0	#N/A	1,140	0	1,140	100.00
21 OTHER - C.T.	<u>45</u>	<u>0</u>	<u>45</u>	<u>100.00</u>	<u>10,362</u>	<u>900</u>	<u>9,462</u>	<u>1,051.33</u>
22 TOTAL (MMBTU)	<u>13,479,240</u>	<u>15,360,409</u>	<u>(1,881,169)</u>	<u>(12.25)</u>	<u>66,184,462</u>	<u>70,452,025</u>	<u>(4,267,563)</u>	<u>(6.06)</u>
GENERATION MIX (% MWH)								
- COAL	88.64	79.98	8.66	10.83	87.42	80.33	7.09	8.83
24 GAS	10.88	20.02	(9.14)	(45.65)	11.82	19.66	(7.84)	(39.88)
25 OTHER - C.T.	0.00	0.00	0.00	#N/A	0.01	0.01	0.00	0.00
26 OTHER GENERATION	<u>0.48</u>	<u>0.00</u>	<u>0.48</u>	<u>#N/A</u>	<u>0.75</u>	<u>0.00</u>	<u>0.75</u>	<u>100.00</u>
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$) / UNIT								
28 LIGHTER OIL (\$/BBL)	31.92	27.90	4.02	14.41	32.21	28.21	4.00	14.18
29 COAL (\$/TON) (1)	37.57	36.12	1.45	4.01	37.85	36.83	1.02	2.77
30 GAS (ALL) (\$/MCF)	8.37	4.39	3.98	90.66	7.51	4.89	2.62	53.58
31 BIOMASS (\$/TON)	#N/A	#N/A	#N/A	#N/A	31.27	0.00	31.27	#N/A
32 OTHER - C.T. (\$/BBL)	34.13	#N/A	#N/A	#N/A	35.49	34.22	1.27	3.71
FUEL COST (\$) / MMBTU								
33 COAL + GAS B.L. +OIL B.L.	1.65	1.56	0.09	5.77	1.65	1.59	0.06	3.77
34 GAS - Generation	7.98	4.27	3.71	86.89	7.19	4.75	2.44	51.37
35 BIOMASS	#N/A	#N/A	#N/A	#N/A	1.92	0.00	1.92	#N/A
36 OTHER - C.T.	6.07	#N/A	#N/A	#N/A	6.10	5.86	0.24	4.10
37 TOTAL (\$/MMBTU)	<u>2.20</u>	<u>2.00</u>	<u>0.20</u>	<u>10.00</u>	<u>2.16</u>	<u>2.07</u>	<u>0.09</u>	<u>4.35</u>
BTU BURNED / KWH								
38 COAL + GAS B.L. +OIL B.L.	10,296	10,338	(42)	(0.41)	10,258	10,291	(33)	(0.32)
39 GAS - Generation	7,796	8,074	(278)	(3.44)	7,458	7,300	158	2.16
40 OTHER - C.T.	#N/A	#N/A	#N/A	#N/A	18,570	15,000	3,570	24
41 TOTAL (BTU/KWH)	<u>10,023</u>	<u>9,885</u>	<u>138</u>	<u>1.40</u>	<u>9,925</u>	<u>9,703</u>	<u>222</u>	<u>2.29</u>
FUEL COST (¢ / KWH)								
42 COAL + B.L. (OIL & GAS)	1.70	1.61	0.09	5.59	1.69	1.65	0.04	2.42
43 GAS	6.22	3.45	2.77	80.29	5.36	3.47	1.89	54.47
44 OTHER - C.T.	#N/A	#N/A	#N/A	#N/A	11.33	8.78	2.55	29.04
45 OTHER GENERATION	2.32	2.35	(0.03)	(1.28)	2.32	2.35	(0.03)	(1.28)
46 TOTAL (¢ / KWH)	<u>2.20</u>	<u>1.98</u>	<u>0.22</u>	<u>11.11</u>	<u>2.13</u>	<u>2.01</u>	<u>0.12</u>	<u>5.97</u>

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Line 41 does not include Other Generation.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY**

FOR THE MONTH OF: **JUNE 2003**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2003	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	(152)	(0.9)	100.0	(0.9)	#N/A	Gas-G	0	1,049	0	0	0.00	0.00
2								Gas-S	0	1,049	0	0		0.00
3	Crist 3	35.0	(244)	(1.0)	100.0	(1.0)	#N/A	Gas-G	0	1,049	0	0	0.00	0.00
4								Gas-S	0	1,049	0	0		0.00
5	Crist 4	78.0	45,496	81.0	99.9	81.1	10,535	Coal	20,772	11,537	479,291	766,174	1.68	36.88
6			0					Gas-G	0	1,049	0	0	#N/A	#N/A
7								Gas-S	0	1,049	0	0		#N/A
8								Oil-S	49	144,700	297	1,624		33.14
9								Biomass	0	0	0	0		#N/A
10	Crist 5	80.0	44,411	77.1	100.0	77.1	10,426	Coal	20,004	11,573	463,013	737,850	1.66	36.89
11			23					Gas-G	240	1,049	251	1,985	8.63	8.27
12								Gas-S	0	1,049	0	0		#N/A
13								Oil-S	300	144,700	1,822	9,950		33.17
14								Biomass	0	0	0	0		#N/A
15	Crist 6	302.0	170,671	78.5	100.0	78.5	10,351	Coal	76,125	11,603	1,766,564	2,807,883	1.65	36.89
16			99					Gas-G	992	1,049	1,041	8,215	8.30	8.28
17								Gas-S	0	1,049	0	0		#N/A
18								Oil-S	11	144,700	67	371		33.73
19	Crist 7	477.0	295,793	86.1	100.0	86.1	10,479	Coal	135,832	11,410	3,099,681	5,010,156	1.69	36.88
20			0					Gas-G	0	1,049	0	0	#N/A	#N/A
21								Gas-S	0	1,049	0	0		#N/A
22								Oil-S	101	144,700	611	3,337		33.04
23	Scherer 3 (2)	210.8	118,459	78.1	99.8	78.2	9,919	Coal	N/A	11,409	1,175,002	2,314,140	1.95	#N/A
24								Oil-S	24	138,000	137	799		33.29
25	Scholz 1	46.0	15,079	45.5	100.0	45.5	12,437	Coal	7,418	12,641	187,541	335,827	2.23	45.27
26								Oil-S	19	138,500	108	624		32.84
27	2	46.0	14,967	45.2	100.0	45.2	12,749	Coal	7,552	12,634	190,812	341,873	2.28	45.27
28								Oil-S	17	138,500	99	581		34.18
29	Smith 1	162.0	92,538	79.3	100.0	79.4	10,448	Coal	40,657	11,890	966,817	1,554,226	1.68	38.23
30								Oil-S	159	138,500	927	5,659		35.59
31	2	189.0	102,343	75.2	99.0	76.0	10,208	Coal	43,971	11,880	1,044,755	1,680,933	1.64	38.23
32								Oil-S	242	138,500	1,408	8,591		35.50
33	3	535.0	147,243	38.2	97.3	39.3	7,772	Gas-G	1,090,981	1,049	1,144,439	9,129,500	6.20	8.37
34	A	32.0	(7)	(0.0)	100.0	(0.0)	#N/A	Oil	8	138,500	47	273	#N/A	34.13
35	Other Generation	0.0	6,517						0	0		151,263	2.32	#N/A
36	Daniel 1 (1)	253.5	144,083	78.9	93.2	84.7	9,906	Coal	61,320	11,638	1,427,295	2,307,594	1.60	37.63
37								Oil-S	289	139,167	1,689	7,916		27.39
38	Daniel 2 (1)	257.0	154,048	83.3	95.6	87.1	9,896	Coal	65,881	11,570	1,524,486	2,479,234	1.61	37.63
39								Oil-S	178	139,167	1,040	4,878		27.40
40	Total	2,727.3	1,351,367	68.8	79.2	86.9	10,023				13,479,240	29,671,456	2.20	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
1 Scherer Oil Inventory Adjustment	40	
Daniel Railcar Track Deprec.	(6,945)	
Recoverable Fuel	29,664,551	2.20

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2003**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES:								
2	UNITS (BBL)	1,535	1,205	330	27.39	8,369	6,644	1,725	25.96
3	UNIT COST (\$/BBL)	32.80	26.99	5.81	20.79	32.08	26.99	5.09	18.86
4	AMOUNT (\$)	50,045	32,521	17,524	53.89	268,436	179,343	89,093	49.68
5	BURNED:								
6	UNITS (BBL)	1,494	1,204	290	24.09	8,718	6,659	2,059	30.92
7	UNIT COST (\$/BBL)	32.05	27.91	4.14	14.83	32.42	28.20	4.22	14.96
8	AMOUNT (\$)	47,881	33,602	14,279	42.49	282,637	187,808	94,829	50.49
9	ENDING INVENTORY:								
10	UNITS (BBL)	6,879	8,366	(1,487)	(17.77)	6,879	8,366	(1,487)	(17.77)
11	UNIT COST (\$/BBL)	31.72	28.33	3.39	11.97	31.72	28.33	3.39	11.97
12	AMOUNT (\$)	218,215	236,990	(18,775)	(7.92)	218,215	236,990	(18,775)	(7.92)
13	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
14	PURCHASES:								
15	UNITS (TONS)	470,997	484,842	(13,845)	(2.86)	2,361,397	2,282,085	79,312	3.48
16	UNIT COST (\$/TON)	37.64	35.88	1.76	4.91	37.72	36.12	1.60	4.43
17	AMOUNT (\$)	17,727,708	17,397,704	330,004	1.90	89,082,777	82,437,798	6,644,979	8.06
18	BURNED:								
19	UNITS (TONS)	479,532	487,181	(7,649)	(1.57)	2,300,609	2,250,151	50,458	2.24
20	UNIT COST (\$/TON)	37.58	36.12	1.46	4.04	37.87	36.83	1.04	2.82
21	AMOUNT (\$)	18,021,749	17,598,170	423,579	2.41	87,130,141	82,878,559	4,251,582	5.13
22	ENDING INVENTORY:								
23	UNITS (TONS)	526,547	755,978	(229,431)	(30.35)	526,547	755,978	(229,431)	(30.35)
24	UNIT COST (\$/TON)	37.89	36.29	1.60	4.41	37.89	36.29	1.60	4.41
25	AMOUNT (\$)	19,948,440	27,432,615	(7,484,175)	(27.28)	19,948,440	27,432,615	(7,484,175)	(27.28)
26	DAYS SUPPLY	27	39	(12)	(30.77)	27	39	(12)	(30.77)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
27	PURCHASES:								
28	UNITS (MMBTU)	1,391,955	925,699	466,256	50.37	6,955,419	6,050,118	905,301	14.96
29	UNIT COST (\$/MMBTU)	1.98	1.77	0.21	11.86	1.97	1.76	0.21	11.93
30	AMOUNT (\$)	2,753,023	1,635,793	1,117,230	68.30	13,687,952	10,669,947	3,018,005	28.29
31	BURNED:								
32	UNITS (MMBTU)	1,175,002	1,191,679	(16,677)	(1.40)	5,875,277	6,063,812	(188,535)	(3.11)
33	UNIT COST (\$/MMBTU)	1.97	2.00	(0.03)	(1.50)	1.97	2.15	(0.18)	(8.37)
34	AMOUNT (\$)	2,314,140	2,383,061	(68,921)	(2.89)	11,597,131	13,019,960	(1,422,829)	(10.93)
35	ENDING INVENTORY:								
36	UNITS (MMBTU)	1,384,756	1,529,220	(144,464)	(9.45)	1,384,756	1,529,220	(144,464)	(9.45)
37	UNIT COST (\$/MMBTU)	1.97	1.80	0.17	9.44	1.97	1.80	0.17	9.44
38	AMOUNT (\$)	2,727,246	2,754,408	(27,162)	(0.99)	2,727,246	2,754,408	(27,162)	(0.99)
39	DAYS SUPPLY	27	29	(2)	(6.90)	27	29	(2)	(6.90)
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES:								
41	UNITS (MMBTU)	1,135,227	2,444,459	(1,309,232)	(53.56)	5,693,572	10,155,751	(4,462,179)	(43.94)
42	UNIT COST (\$/MMBTU)	7.87	4.39	3.48	79.27	7.63	4.89	2.74	56.03
43	AMOUNT (\$)	8,937,998	10,739,284	(1,801,286)	(16.77)	43,447,324	49,649,982	(6,202,658)	(12.49)
44	BURNED:								
45	UNITS (MMBTU)	1,145,731	2,444,459	(1,298,728)	(53.13)	5,955,983	10,155,751	(4,199,768)	(41.35)
46	UNIT COST (\$/MMBTU)	7.98	4.39	3.59	81.78	7.19	4.89	2.30	47.03
47	AMOUNT (\$)	9,139,701	10,739,284	(1,599,583)	(14.89)	42,850,664	49,649,982	(6,799,318)	(13.69)
48	ENDING INVENTORY:								
49	UNITS (MMBTU)	780,873	0	780,873	100.00	780,873	0	780,873	100.00
50	UNIT COST (\$/MMBTU)	7.98	#N/A	#N/A	#N/A	7.98	0.00	7.98	#N/A
51	AMOUNT (\$)	6,229,171	0	6,229,171	100.00	6,229,171	0	6,229,171	100.00
OTHER - C.T. OIL									
52	PURCHASES:								
53	UNITS (BBL) *	(386)	0	(386)	#N/A	(1,933)	154	(2,087)	(1,355.19)
54	UNIT COST (\$/BBL)	35.50	#N/A	#N/A	#N/A	35.49	27.06	8.00	29.56
55	AMOUNT (\$)	(13,703)	0	(13,703)	#N/A	(68,600)	4,167	(72,767)	(1,746.27)
56	BURNED:								
57	UNITS (BBL)	8	0	8	#N/A	1,781	154	1,627	1,056.49
58	UNIT COST (\$/BBL)	34.13	#N/A	#N/A	#N/A	35.49	34.22	1.27	3.71
59	AMOUNT (\$)	273	0	273	#N/A	63,215	5,270	57,945	1,099.53
60	ENDING INVENTORY:								
61	UNITS (BBL)	8,062	12,857	(4,795)	(37.29)	8,062	12,857	(4,795)	(37.29)
62	UNIT COST (\$/BBL)	35.51	34.14	1.37	4.01	35.51	34.14	1.37	4.01
63	AMOUNT (\$)	286,277	438,887	(152,610)	(34.77)	286,277	438,887	(152,610)	(34.77)
64	DAYS SUPPLY	3	7	(4)					

*Includes adjustment or tank transfer

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2003

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
Biomass									
1	PURCHASES:								
2	UNITS (TONS)	0	0	0	#N/A	249	0	249	100.00
3	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	32.00	#N/A	#N/A	100.00
4	AMOUNT (\$)	0	0	0	#N/A	7,968	0	7,968	100.00
5	BURNED:								
6	UNITS (TONS)	0	0	0	#N/A	70	0	70	100.00
7	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	31.27	#N/A	#N/A	100.00
8	AMOUNT (\$)	0	0	0	#N/A	2,189	0	2,189	100.00
9	ENDING INVENTORY:								
10	UNITS (TONS)	190	0	190	100.00	190	0	190	100.00
11	UNIT COST (\$/TON)	32.06	#N/A	32.06	100.00	32.06	#N/A	32.06	100.00
12	AMOUNT (\$)	6,092	0	6,092	100.00	6,092	0	6,092	100.00

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2003**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a)	(b)	(5) x (6)(a)	(5) x (6)(b)
					FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	316,066,000	0	316,066,000	2.22	2.49	7,018,000	7,855,000
2	Various Unit Power Sales	104,930,000	0	104,930,000	1.80	1.93	1,892,000	2,030,000
3	Various Economy Sales	9,605,000	0	9,605,000	5.82	6.02	559,000	578,000
4	Gain on Econ. Sales		0	0	N/A	N/A	116,000	116,000
5	TOTAL ESTIMATED SALES	430,601,000	0	430,601,000	2.23	2.46	9,585,000	10,579,000
ACTUAL								
6	Southern Company Interchange	129,601,382	0	129,601,382	2.37	2.73	3,069,105	3,537,862
7	A.E.C. Economy	841,242	0	841,242	1.96	3.42	16,491	28,752
8	AEC1 External	6,895	0	6,895	0.70	4.80	48	331
9	AEP External	88,050	0	88,050	1.98	4.29	1,747	3,773
10	AQUILA External	0	0	0	#N/A	#N/A	0	0
11	ALLEGHEN External	0	0	0	#N/A	#N/A	(1)	0
12	AMEREN External	0	0	0	#N/A	#N/A	0	0
13	CALPINE External	117,906	0	117,906	1.86	2.97	2,193	3,501
14	CARGILE External	655,756	0	655,756	2.20	3.09	14,445	20,291
15	CINERGY External	0	0	0	#N/A	#N/A	(311)	0
16	CLECO External	6,757	0	6,757	1.75	2.66	118	180
17	CONECTIV External	1,656	0	1,656	3.26	5.01	54	83
18	CONOCO External	58,676	0	58,676	1.94	3.52	1,139	2,064
19	CONSTELL External	0	0	0	#N/A	#N/A	(171)	0
20	CORAL External	1,385,883	0	1,385,883	1.88	2.88	26,095	39,858
21	CPL External	38,755	0	38,755	2.08	3.74	807	1,449
22	DETM External	1,284,990	0	1,284,990	2.05	3.46	26,337	44,470
23	DTE External	0	0	0	#N/A	#N/A	8	0
24	DUKE External	0	0	0	#N/A	#N/A	(338)	0
25	DYNEGY External	235,472	0	235,472	2.22	3.80	5,219	8,940
26	EASTKY External	0	0	0	#N/A	#N/A	(59)	0
27	EKOCH External	2,262,790	0	2,262,790	2.60	4.82	58,916	109,050
28	ELPASO External	0	0	0	#N/A	#N/A	0	0
29	ENTERGY Economy/Other	2,869,996	0	2,869,996	1.58	2.96	45,271	85,021
30	PROGRESS UPS, Economy	32,960,541	0	32,960,541	2.09	2.27	688,727	749,236
31	FPL UPS, External	70,821,264	0	70,821,264	2.08	2.27	1,473,437	1,605,563
32	HBEK External	0	0	0	#N/A	#N/A	(82)	0
33	JARON External	110,336	0	110,336	1.93	3.75	2,135	4,137
34	JEA UPS, Economy	13,161,329	0	13,161,329	2.09	2.26	274,677	297,236
35	LEM External	0	0	0	#N/A	#N/A	117	0
36	LG&E External	0	0	0	#N/A	#N/A	0	0
37	LPM External	1,489,444	0	1,489,444	1.74	3.01	25,946	44,838
38	MIRANT External	17,239	0	17,239	1.93	3.60	333	621
39	MORGAN External	152,662	0	152,662	1.24	3.52	1,893	5,367
40	OPC Economy	910,186	0	910,186	1.86	3.37	16,926	30,717
41	ORLANDO External	0	0	0	#N/A	#N/A	(487)	0
42	OXY External	88,323	0	88,323	2.12	3.41	1,871	3,008
43	PECO External	0	0	0	#N/A	#N/A	221	0
44	PGET External	0	0	0	#N/A	#N/A	(38)	0
45	PVI External	193,333	0	193,333	2.02	3.46	3,913	6,695
46	SCE&G Economy, External	1,263,060	0	1,263,060	2.10	4.81	26,536	60,743
47	SEC External	21,375	0	21,375	1.55	3.18	331	680
48	SEI External	5,516	0	5,516	1.65	2.39	91	132
49	SEPA External	0	0	0	#N/A	#N/A	0	0
50	TAL Economy	532,752	0	532,752	2.37	4.60	12,649	24,498
51	TEA External	1,770,374	0	1,770,374	2.13	3.88	37,759	68,664
52	TENASKA External	15,928	0	15,928	1.95	3.49	310	556
53	TRANSALT External	0	0	0	#N/A	#N/A	0	0
54	TVA External	658,141	0	658,141	1.77	3.36	11,637	22,131
55	TXU External	0	0	0	#N/A	#N/A	0	0
56	VEPCO External	0	0	0	#N/A	#N/A	0	0
57	WILLIAMS External	974,891	0	974,891	1.72	3.06	16,737	29,878
58	WRI External	118,733	0	118,733	1.64	3.22	1,945	3,823
59	Less: Flow-Thru Energy	(20,994,460)	0	(20,994,460)	1.91	1.91	(400,162)	(400,162)
60	AEC/BRMC	24,771	0	24,771	2.05	2.05	509	509
61	SEPA	2,035,704	2,035,704	0	0.00	0.00	0	0
62	U.P.S. Adjustment	0	0	0	N/A	N/A	(74,221)	(74,221)
63	Economy Energy Sales Gain	0	0	0	N/A	N/A	123,255	123,255
64	Other transactions including adj.	69,532,941	40,357,944	29,174,997	0.00	0.00	2,884	2,884
65	TOTAL ACTUAL SALES	315,320,569	42,393,648	272,926,941	1.75	2.06	5,516,962	6,496,413
66	Difference in Amount	(115,280,411)	42,393,648	115,280,411	(0.48)	(0.40)	(4,068,038)	(4,082,587)
67	Difference in Percent	(26.77)	#N/A	(26.77)	(21.52)	(16.26)	(42.44)	(38.59)

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2003**

		PERIOD TO DATE							
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS KWH	KWH FROM OWN GENERATION	(a)	(b)	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
					FUEL COST	TOTAL COST			
<i>ESTIMATED</i>									
1	So. Co. Interchange	1,418,137,000	0	1,418,137,000	2.01	2.26	28,570,000	32,054,000	
2	Various Unit Power Sales	574,073,000	0	574,073,000	1.84	1.97	10,550,000	11,297,000	
3	Various Economy Sales	44,008,000	0	44,008,000	3.22	3.34	1,419,000	1,471,000	
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	250,000	250,000	
5	TOTAL ESTIMATED SALES	2,036,218,000	0	2,036,218,000	2.00	2.21	40,789,000	45,072,000	
<i>ACTUAL</i>									
6	Southern Company Interchange	914,811,501	0	914,811,501	2.25	2.36	20,543,192	21,633,920	
7	A.E.C. Economy	2,911,657	0	2,911,657	2.01	3.35	58,621	97,418	
8	AEC1 External	585,528	0	585,528	1.87	3.60	10,924	21,053	
9	AEP External	229,676	0	229,676	2.10	5.37	4,829	12,324	
10	AQUILA External	3,654	0	3,654	2.11	3.50	77	128	
11	ALLEGHEN External	55,297	0	55,297	2.05	4.43	1,135	2,450	
12	AMEREN External	41,370	0	41,370	1.64	3.20	680	1,324	
13	CALPINE External	273,912	0	273,912	2.54	3.32	6,960	9,085	
14	CARGILE External	9,756,666	0	9,756,666	2.04	3.35	198,935	326,735	
15	CINERGY External	1,067,123	0	1,067,123	2.24	4.72	23,939	50,394	
16	CLECO External	191,612	0	191,612	1.07	2.79	2,059	5,344	
17	CONECTIV External	1,656	0	1,656	3.26	5.01	54	83	
18	CONOCO External	636,069	0	636,069	2.39	3.92	15,221	24,920	
19	CONSTELL External	1,380,304	0	1,380,304	2.56	3.61	35,296	49,832	
20	CORAL External	3,960,830	0	3,960,830	1.90	2.66	75,115	105,322	
21	CPL External	712,203	0	712,203	1.89	3.79	13,485	26,968	
22	DETM External	22,405,541	0	22,405,541	2.44	3.37	545,952	755,727	
23	DTE External	35,510	0	35,510	2.34	4.28	830	1,520	
24	DUKE External	2,273,535	0	2,273,535	2.20	4.45	50,075	101,212	
25	DYNEGY External	1,079,791	0	1,079,791	2.25	3.51	24,341	37,904	
26	EASTKY External	1,671,097	0	1,671,097	1.94	4.55	32,434	76,081	
27	EKOCH External	6,455,492	0	6,455,492	2.33	4.19	150,695	270,710	
28	ELPASO External	9,212,384	0	9,212,384	2.81	3.11	258,555	286,148	
29	ENTERGY Economy/Other	25,999,073	0	25,999,073	2.00	3.12	519,737	812,275	
30	PROGRESS UPS, Economy	165,313,663	0	165,313,663	2.07	2.25	3,425,111	3,723,717	
31	FPL UPS, Economy	380,058,687	0	380,058,687	2.02	2.21	7,694,245	8,392,084	
32	HBEC External	10,343	0	10,343	1.49	2.28	154	236	
33	JARON External	827,488	0	827,488	3.91	4.59	32,366	37,974	
34	JEA UPS, Economy	86,113,375	0	86,113,375	2.04	2.22	1,759,790	1,914,761	
35	LEM External	0	0	0	#N/A	#N/A	117	0	
36	LG&E External	61,782	0	61,782	1.80	4.99	1,112	3,083	
37	LPM External	13,019,681	0	13,019,681	2.55	3.53	331,721	459,495	
38	MIRANT External	221,207	0	221,207	2.22	4.98	4,916	11,009	
39	MORGAN External	4,868,530	0	4,868,530	1.90	2.84	92,639	138,484	
40	OPC Economy	4,107,293	0	4,107,293	2.12	3.69	87,107	151,754	
41	ORLANDO External	272,786	0	272,786	2.19	4.46	5,965	12,163	
42	OXY External	144,999	0	144,999	2.10	3.34	3,051	4,845	
43	PECO External	0	0	0	#N/A	#N/A	221	0	
44	PGET External	55,168	0	55,168	1.94	3.45	1,069	1,903	
45	PVI External	193,333	0	193,333	2.02	3.46	3,913	6,695	
46	SCE&G Economy, External	4,820,696	0	4,820,696	2.16	4.07	104,265	196,220	
47	SEC External	133,351	0	133,351	1.92	2.93	2,557	3,912	
48	SEI External	159,413	0	159,413	3.82	5.62	6,090	8,952	
49	SEPA External	2,820,360	0	2,820,360	2.33	3.44	65,583	96,896	
50	TAL Economy	1,694,988	0	1,694,988	2.67	4.19	45,242	71,047	
51	TEA External	8,376,096	0	8,376,096	2.12	3.76	177,935	314,673	
52	TENASKA External	259,747	0	259,747	1.86	3.73	4,820	9,687	
53	TRANSALT External	21,306	0	21,306	2.14	4.00	455	852	
54	TVA External	17,706,072	0	17,706,072	1.87	3.93	330,260	695,444	
55	TXU External	1,612,268	0	1,612,268	1.78	2.89	28,676	46,675	
56	VEPCO External	102,670	0	102,670	3.57	3.26	3,669	3,342	
57	WILLIAMS External	3,858,341	0	3,858,341	1.92	3.07	74,042	118,362	
58	WRI External	3,614,650	0	3,614,650	1.99	3.25	71,871	117,369	
59	Less: Flow-Thru Energy	(251,252,863)	0	(251,252,863)	2.12	2.12	(5,323,015)	(5,323,015)	
60	AEC/BRMC	990,266	0	990,266	2.04	2.04	20,238	20,238	
61	SEPA	9,808,744	9,808,744	0	0.00	0.00	0	0	
62	U.P.S. Adjustment	0	0	0	N/A	N/A	(111,245)	(111,245)	
63	Economy Energy Sales Gain	0	0	0	N/A	N/A	1,978,822	1,978,822	
64	Other transactions including adj.	393,679,236	277,185,590	116,493,646	0.01	0.01	23,928	23,928	
65	TOTAL ACTUAL SALES	1,859,425,137	286,994,334	1,572,430,803	1.80	2.03	33,520,831	37,839,239	
66	Difference in Amount	(176,792,863)	286,994,334	(463,787,197)	(0.20)	(0.18)	(7,268,169)	(7,232,761)	
67	Difference in Percent	(8.66)	#N/A	(22.78)	(10.00)	(8.14)	(17.82)	(16.05)	

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JUNE 2003**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2003**

(1)	(2)	CURRENT MONTH				(6)	(7)		(8)		
		PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES		KWH FOR INTERRUPTIBLE	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
								(A) FUEL COST			(B) TOTAL COST
<i>ESTIMATED</i>											
1	Solutia					0	#N/A	#N/A			
<i>ACTUAL</i>											
2	Montenay Bay, LLC	COG 1	9,867				1.94	1.94	191		
3	Pensacola Christian College	COG 1	0				#N/A	#N/A	0		
4	PhotoVoltaic Customers	COG 1	0				#N/A	#N/A	3		
5	Santa Rosa Energy	COG 1	0				#N/A	#N/A	0		
6	Solutia	COG 1	1,017,000				2.99	2.99	30,420		
7	International Paper	COG 1	13,000				1.72	1.72	224		
8	TOTAL		1,039,867				2.97	2.97	30,838		

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(1)	(2)	PERIOD-TO-DATE				(6)	(7)		(8)		
		PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES		KWH FOR INTERRUPTIBLE	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
								(A) FUEL COST			(B) TOTAL COST
<i>ESTIMATED</i>											
1	Solutia		190,000	0	0	190,000	1.93	1.93	3,673		
<i>ACTUAL</i>											
2	Montenay Bay, LLC	COG 1	948,101	0	0	0	2.08	2.08	19,694		
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0		
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	12		
5	Santa Rosa Energy	COG 1	7,148,000	0	0	0	2.58	2.58	184,761		
6	Solutia	COG 1	8,534,000	0	0	0	4.80	4.80	409,804		
7	International Paper	COG 1	142,000	0	0	0	2.47	2.47	3,511		
8	TOTAL		16,772,101				3.68	3.68	617,782		

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2003**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.	
ESTIMATED							
1	Southern Company Interchange	11,011,000	2.48	273,000	165,479,000	2.29	3,789,000
2	Unit Power Sales	1,678,000	2.38	40,000	23,275,000	2.33	543,000
3	Economy Energy	<u>972,000</u>	2.47	<u>24,000</u>	<u>18,617,000</u>	2.66	<u>495,000</u>
4	TOTAL ESTIMATED PURCHASES	<u>13,661,000</u>	2.47	<u>337,000</u>	<u>207,371,000</u>	2.33	<u>4,827,000</u>
ACTUAL							
5	Southern Company Interchange	70,325,288	2.45	1,719,894	675,473,168	2.44	16,466,115
6	Non-Associated Companies	60,785,509	1.53	928,806	378,218,627	2.33	8,818,303
7	Alabama Electric Co-op	90,000	1.86	1,674	899,000	3.81	34,246
8	Other Wheeled Energy	6,539,904	N/A	N/A	39,888,165	N/A	N/A
9	Other Transactions	34,188,249	N/A	(29,319)	197,343,427	N/A	(53,284)
10	Less: Flow-Thru Energy	<u>(58,784,460)</u>	0.75	<u>(439,466)</u>	<u>(434,042,863)</u>	1.34	<u>(5,810,520)</u>
11	TOTAL ACTUAL PURCHASES	<u>113,144,490</u>	1.93	<u>2,181,589</u>	<u>857,779,524</u>	2.27	<u>19,454,860</u>
12	Difference in Amount	99,483,490	(0.54)	1,844,589	650,408,524	(0.06)	14,627,860
13	Difference in Percent	728.23	(21.86)	547.36	313.64	(2.58)	303.04

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