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July 31, 2003

COMMISSION
CLERK

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Commission Clerk
Florida Public Service Commission
2540 Shumard Boulevard
Tallahassee, Florida 32399-0850

RE: Application for Transfer of Water and Wastewater Facilities to Orange County, and Request for Cancellation of Certificate Nos. 15-W and 76-S, by Park Manor Waterworks, Inc.

Dear Sir/Madam:

Orange County, Florida (the "County") has entered into an Agreement for Purchase and Sale of Park Manor Waterworks, Inc.'s (the "Company") water and wastewater assets. The closing is expected to occur during August, 2003.

It has come to our attention that staff at the Florida Public Service Commission has concerns regarding the payment of the Company's 2003 regulatory assessment fees once the utility is transferred to the County. In light of these concerns, the County and the Company have agreed to provide for the payment of the Company's estimated 2003 regulatory assessment fees at closing. The funds would be deducted from the proceeds of the sale, and the closing agent will be directed to forward the fees and appropriate documentation directly to the Commission. We are confident that these arrangements are sufficient to protect the Commission's interests.

Should you have any questions or need further information, please do not hesitate to contact me.

Very truly yours,

Robert D. Guthrie
Assistant County Attorney

S:\RGuthrie\CORRESP\Park Manor Itr to PSC.wpd

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