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August 11, 2003

HAND DELIVERED

Mr. Todd Bohrmann
Division of Economic Regulation
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Mr. Wm. Cochran Keating
Staff Counsel
Division of Legal Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: FPSC Docket No. 030001-EI – Fuel and Purchased Power Cost
Recovery Clause and Generation Performance Incentive Factor

Dear Mr. Bohrmann and Mr. Keating:

Commission Order No. 13694, issued in Docket No. 840001-EI on September 20, 1984 states:

When a utility becomes aware that its projected fuel revenues . . . will result in an over- or under-recovery in excess of 10% of its projected fuel costs for the period, the utility shall so advise the Commission through a filing promptly made. . . .

Tampa Electric has now determined that its projected actual/estimated fuel and purchased power cost under-recovery for the current 2003 cost recovery period will be greater than the ten percent notification threshold set forth in Order No. 13694. Tampa Electric's current 2003 projected actual/estimated under-recovery is \$88,345,118. This includes \$26 million of the company's previously projected 2003 under-recovery reported in the company's February 24, 2003 mid-course adjustment filing. Per Order No. PSC-03-0400-PCO-EI issued March 24, 2003, the \$26 million was not applied in the calculation of the fuel cost recovery factor for the period April 2003 through December 2003.

Order No. 13694 further states:

In light of certain timing considerations a utility may choose, in lieu of requesting a hearing, to inform the Commission, the Staff

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Mr. Todd Bohrmann
Mr. William Cochran Keating, IV
August 11, 2003
Page 2

and the intervenors that a greater than ten percent over- or under-recovery is projected to occur.

In view of the timing of this determination, Tampa Electric is not requesting a mid-course correction but, instead, will seek recovery of the projected 2003 under-recovery as a component of the company's 2004 fuel factors.

Sincerely,


James D. Beasley

JDB/pp

cc: Blanca S. Bayo, Director ✓
Division of Records and Reporting

All Parties of Record

Mr. Todd Bohrmann
Mr. William Cochran Keating, IV
August 11, 2003
Page 3

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing letter, filed on behalf of Tampa Electric Company, has been furnished by U. S. Mail on this 11th day of August 2003, to the following:

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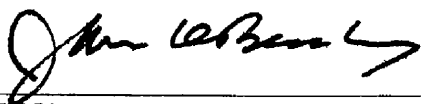
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