Progress Energy

JAMES A. McGEE
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PROGRESS ENERGY SERVICE CO., LLC

August 11, 2003

Ms. Blanca S. Bayó, Director
Division of the Commission Clerk
and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 030001-EI

Dear Ms. Bayó:

Enclosed for filing in the subject docket on behalf of Progress Energy Florida, Inc., formerly Florida Power Corporation, are an original and ten copies of the direct testimony of Javier Portuondo regarding Progress Energy's estimated/actual true-up amounts for January through December 2003.

Please acknowledge your receipt of the above filing on the enclosed copy of this letter and return to the undersigned. Also enclosed is a 3.5 inch diskette containing the above-referenced testimony in Word format. Thank you for your assistance in this matter.

Very truly yours,

James A. McGee

JAM/scc
Enclosure

cc: Parties of record

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PROGRESS ENERGY FLORIDA

DOCKET NO. 030001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the direct testimony of Javier Portuondo has been furnished to the following individuals by regular U.S. Mail the 12th day of August, 2003:

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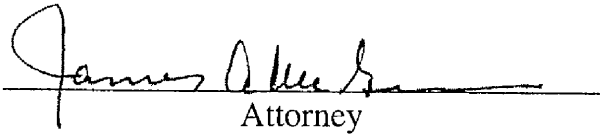

Attorney

PROGRESS ENERGY FLORIDA

DOCKET NO. 030001-EI

Fuel and Capacity Cost Recovery
Estimated/Actual True-Up Amounts
January through December 2003

DIRECT TESTIMONY OF
JAVIER PORTUONDO

Q. Please state your name and business address.

A. My name is Javier Portuondo. My business address is Post Office Box 14042, St. Petersburg, Florida 33733.

Q. By whom are you employed and in what capacity?

A. I am employed by Progress Energy Service Company, LLC, in the capacity of Director, Regulatory Services - Florida.

Q. Have your duties and responsibilities remained the same since your testimony was last filed in this docket?

A. Yes.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present for Commission approval Progress Energy Florida's (Progress Energy or the Company)

estimated/actual fuel and capacity cost recovery true-up amounts for the period of January through December 2003.

Q. Do you have an exhibit to your testimony?

A. Yes. I have prepared an exhibit attached to my prepared testimony consisting of Parts A through D and Commission Schedules E1 through E9 for the month of July 2003 (period to date), which contain the calculation of the Company's true-up balances and the supporting data. Parts A through C contain the assumptions which support the Company's reprojection of fuel costs for the months of August through December 2003. Part D contains the Company's reprojected capacity cost recovery true-up balance and supporting data.

FUEL COST RECOVERY

Q. How was the estimated true-up under-recovery of $210,426,260 shown on Schedule E1-B, Sheet 1, line 20, developed?

A. The estimated true-up calculation begins with the actual balance of ($158,705,476), taken from Schedule A2, page 3 of 4, for the month of July 2003. This balance was projected to the end of December 2003, including interest estimated at the July ending rate of 0.085% per month. The development of the actual/estimated true-up amount for the period ending December 2003 is shown on Schedule E1-B.

Q. What are the primary reasons for the projected December-ending 2003 under-recovery of $210.4 million?

A. At the time Progress Energy prepared the projections used in its February 18, 2003 mid-course correction filing, oil and gas prices, which had risen sharply compared to the original projection, were projected to stabilize at above normal levels for the remainder of the year. While oil prices have remained in line with the mid-course projection, the price of natural gas has continued to rise and is forecasted to remain higher than that projection. This higher natural gas price is the primary reason for the projected $210.4 million under-recovery. Also contributing to the under-recovery is a $37.8 million carryover from 2002 that was included in the approved mid-course correction.

Q. Does Progress Energy expect to exceed the three-year rolling average gain on Other Power Sales?

A. Yes, Progress Energy estimates the total gain on non-separated sales during 2003 will be $8,805,497, which exceeds the three-year rolling average for such sales of $8,283,799 by $521,698. The sharing mechanism approved by the Commission in Docket No. 991779-EI allocates 80% of this difference ($417,358) to customers, for a total customer benefit of $8,701,157, and 20% of the difference ($104,340) to shareholders.

Q. Were any other adjustments of note included in the current true-up period?

A. Yes. On January 20, 1997, the Company entered an agreement with Tiger Bay Limited Partnership to purchase the Tiger Bay cogeneration facility and

terminate the five related purchase power agreements (PPAs). The purchase agreement approved in Docket No. 970096-EQ was executed on July 15, 1997, at which time Tiger Bay became one of Progress Energy's generating facilities. Pursuant with the terms and conditions of the approved stipulation, the Company placed approximately $75 million of the purchase price into rate base, with the remaining amount set up as a regulatory asset for the retail jurisdiction, according to Progress Energy's jurisdictional separation at that time. The stipulation allows the Company to continue collecting revenues from its ratepayer's as if the five related PPAs were still in effect. The revenues collected were then be used to offset all fuel expenses relating to the Tiger Bay facility and interest applicable to the unamortized balance of the retail portion of the Tiger Bay regulatory asset, with any remaining revenues used to amortize the regulatory asset. The retail balance of the regulatory asset is projected to be fully amortized by the end of October 2003. Beginning in November 2003, the Company is projecting to discontinue collecting revenues based on the PPAs and instead will recover only the fuel expense associated with the Tiger Bay generating facility.

Q. How does the current fuel price forecast compare with the forecast used in the Company's February 2003 mid-course correction filing?

A. Forecasted prices for coal on average increased $2.48 per ton, or 4.6% from the mid-course filing. Residual (heavy or No. 6) oil increased an average of $0.78 per barrel, or 3.0%, while distillate (light or No. 2) oil decreased an average of $0.84 per barrel, or 2.3%. The natural gas

forecast rose $1.27 per MMBTU on average, or 23.8%. According to the Energy Information Administration, the low level of underground storage is the principal reason for the higher natural gas prices.

Q. What is the source of the Company's fuel price forecast?

A. The Company's fuel price forecast was based on forecast assumptions for residual oil, distillate oil, natural gas, and coal shown in Part B of my exhibit. The forecasted prices for each fuel type are shown in Part C.

CAPACITY COST RECOVERY

Q. How was the estimated true-up over-recovery of $3,309,148 shown on Part D, Line 29, developed?

A. The estimated true-up calculation begins with the actual balance of ($7,240,277) for the month of July 2003. This balance was projected to the end of December 2003, including interest estimated at the July-ending rate of 0.085% per month.

Q. What are the major changes between the February 2003 mid-course filing and the actual/estimated reprojection?

A. The variance between the mid-course filing and actual/estimated true-up balance at year-end 2003 is an over-recovery of $3.3 million. The variance is primarily attributable to a $2.4 million increase in revenue due to an increase in projected retail sales, combined with $0.9 million decrease in capacity expenses mainly due to lower projected incremental security costs.

Q. Does this conclude your estimated/actual true-up testimony?

A. Yes.

EXHIBITS TO THE TESTIMONY OF JAVIER PORTUONDO

ESTIMATED/ACTUAL TRUE-UP AMOUNTS
JANUARY THROUGH DECEMBER 2003

PART A - SALES FORECAST ASSUMPTIONS

SALES FORECAST ASSUMPTIONS

1. This forecast of customers, sales and peak demand was developed for use in the 2004 budget and 2004 - 2008 five-year Business Plan. This forecast was prepared in June 2003.

2. Normal weather conditions are assumed over the forecast horizon. For kilowatt-hour sales projections normal weather is based on a historical thirty-year average of service area weighted billing month degree days. Seasonal peak demand projections are based on a thirty-year historical average of system-weighted temperatures at time of seasonal peak.

3. The population projections produced by the Bureau of Economic and Business Research (BEBR) at the University of Florida as published in "Florida Population Studies Bulletin No. 134 (January 2003) provide the basis for development of the customer forecast. State and national economic assumptions produced by Economy.Com in their national and Florida forecasts (Quarter 2, 2003) are also incorporated.

4. Within the Progress Energy Florida (PEF) service area the phosphate mining industry is the dominant sector in the industrial sales class. Six major customers accounted for 26% of the industrial class MWh sales in 2002. These energy intensive customers mine and process phosphate-based fertilizer products for the global marketplace. Both supply and demand conditions for their products are dictated by global conditions that include, but not limited to, foreign competition, national/international agricultural industry conditions, exchange-rate fluctuations, and international trade pacts. Load and energy consumption at the PEF-served mining or chemical processing sites depend heavily on plant operations which are heavily influenced by the state of these global conditions as well as local conditions. There has been excess mining capacity in the industry for the past few years due to weak farm commodity prices and a strong U.S exchange rate. Weak farm commodity prices lead to lower crop production, which results in less demand for fertilizer products. A strong U.S. currency results in U.S. fertilizer producers becoming less price competitive. Going forward, energy consumption is expected to bounce back in 2003-2004 but not to the levels experienced in the year 2000. The increase projected in 2003 is mainly due to the elimination of extended vacation shutdowns that held down 2002 results. A continued improvement into 2004 is based on a weaker U.S. dollar that will result in improved competitiveness of the Florida producer

5. Progress Energy Florida supplies load and energy service to wholesale customers on a "full", "partial" and "supplemental" requirement basis. Full requirements customers' demand and energy is assumed to grow at a rate that approximates their historical trend. Partial requirements customer load is assumed to reflect the current contractual obligations received by PEF as of May 31, 2003. The forecast of energy and demand to the partial requirements customers reflect the nature of the stratified load they have contracted for, plus their ability to receive dispatched energy from power marketers any time it is more economical for them to do so. Contracts for partial requirements service included in this forecast are with FMPA, the cities of New Smyrna Beach, Tallahassee and Homestead, Reedy Creek Utilities, Florida Power & Light and TECO. PEF's arrangement with Seminole Electric Cooperative, Inc. (SECI) is to serve "supplemental" service over and above stated levels they commit to supply themselves. SECI's projection of their system's requirements in the PEF control area has been incorporated into this forecast. This forecast also incorporates a 150 MW stratified intermediate demand firm power contract with SECI.

6. This forecast assumes that PEF will successfully renew all future franchise agreements.

7. This forecast incorporates demand and energy reductions from PEF'S dispatchable and non-dispatchable DSM programs required to meet the approved goals set by the Florida Public Service Commission.

8. Expected energy and demand reductions from self-service cogeneration are also included in this forecast. PEF will supply the supplemental load of self-service cogeneration customers. While FPC offers "standby" service to all cogeneration customers, the forecast does not assume an unplanned need for standby power.

9. This forecast assumes that the regulatory environment and the obligation to serve our retail customers will continue throughout the forecast horizon. The ability of wholesale customers to switch suppliers has ended the company's obligation to serve these customers beyond their contract life. As a result, the company does not plan for generation resources unless a long-term contract is in place. Current "all requirements" customers are assumed to not renew their contracts with PEF. Current "partial requirements" contracts are projected to terminate as terms reach their expiration date.

10. The economic outlook for this forecast calls for a gradual strengthening of national and State economic growth as the recovery from the 2001 recession takes hold and terrorism fears subside. While this forecast was developed without much sign of an improving economy, policies, such as a second round of federal income tax cuts and 50 year low in market interest rates coaxed by the Federal Reserve Board, have been put in place and are expected to increase consumption and investment.

Besides the extremely accommodative fiscal and monetary policies of federal government officials, the national economy will improve as the excesses of the "bubble" economy get worked off. Significant over-investment in the late 1990s resulted in excess capacity in several industries. This is now getting gradually worked into the improving economy and will stimulate the need for renewed investment. More reasonable returns on business investment will enable businesses to resume hiring.

Particular sectors of the economy that have been performing well include the housing industry and the individual consumer. Both have been credited with fueling the limited economic advances of the past year or two. The multi-generational low in interest rates and expansion of credit has stimulated an unprecedented level of housing construction. The record level of mortgage refinancing has acted to put added money in people's pockets, further stimulating demand.

While most signs point toward an improving economic environment, there are some risks that were considered in the development of this forecast. Market prices for energy, which rose significantly during the Gulf War II, have not fallen as far as expected and can act as a cap on economic growth. Fears of a shortage in supplies of natural gas has kept prices high and has placed increased burden on manufacturers who rely upon reasonably priced fuel as a major source of production.

An additional risk that was considered in this forecast involves the undesirable consequence of low interest rates. The return on income-producing investments, specifically CDs and money market accounts, have dropped markedly. This is important in the Florida economy where a greater share of residents are retirees relying on these type investments to generate income. Reports of considerable drop in disposable income for these people will curtail their ability to fuel the economy as they have in past years.

Growth in energy consumption is directly tied to the levels of economic activity in the State, nation and around the world, but demographic forces play a major role as well. Factors that influence in-migration rates to Florida impact residential customer growth, especially since the difference between births and deaths contribute little to Florida's growing population. Obviously, many factors influence the pace of in-migration to Florida but there is one broad, demographically created influence one can expect during the next few years. The University of Florida's latest population projection (January 2003) shows smaller annual increases in Florida population. This is due to the characteristics of the age cohorts reaching retirement age this decade. Those now reaching retirement age were born during the Great Depression, which was a period of very low birth rates. This is expected to temporarily hold down Florida population growth by reducing the numbers of retirees entering the State.

EXHIBITS TO THE TESTIMONY OF JAVIER PORTUONDO

ESTIMATED/ACTUAL TRUE-UP AMOUNTS
JANUARY THROUGH DECEMBER 2003

PART B - FUEL PRICE FORECAST ASSUMPTIONS

FUEL PRICE FORECAST ASSUMPTIONS

A. Residual Oil and Light Oil

The oil price forecast is based on expectations of normal weather and no radical changes in world energy markets (OPEC actions, governmental rule changes, etc.). Prices are based on expected contract structures, specifications, and market conditions during 2003 & 2004.

PEF Residual Fuel Oil (#6) and Distillate Fuel Oil (#2) prices were derived from EVA forecasts, and current market information.

Transportation to the Tampa Bay area plus applicable environment taxes were added to the above prices (an adjustment was later made to transportation costs for individual plant locations).

B. Coal

Coal price projections are provided by Progress Fuels and represent an estimate of the price to Progress Energy Florida for coal delivered to the plant sites in accordance with the delivery schedules projected. The forecast is consistent with the coal supply and transportation agreements which Progress Fuels has, or expects to have, in place during 2003 & 2004 and estimated spot purchase volumes and prices for the period. It assumes environmental restrictions on coal quality remain in effect as per current permits: 2.1 lbs. per million BTU sulfur dioxide limit for Crystal River Units 1 and 2, and 1.2 lbs. per million BTU sulfur dioxide limit for Crystal River Units 4 and 5.

C. Natural Gas

The natural gas price forecast is based on the expectation of average weather conditions and a steady trend in supply and demand. Prices are based on expected contract structures and spot market purchases for 2003 & 2004. Gas supply prices were derived from the EVA.

Transportation costs for Florida Gas Transmission and Gulfstream pipeline firm transportation services are based on expected tariff rates. Interruptible transportation rates and availability are based on expected tariff rates and market conditions.

EXHIBITS TO THE TESTIMONY OF JAVIER PORTUONDO

ESTIMATED/ACTUAL TRUE-UP AMOUNTS
JANUARY THROUGH DECEMBER 2003

PART C - FUEL PRICE FORECAST

Progress Energy Florida
Docket No. 030001-EI
Witness: J. Portuondo
Part C
Sheet 1 of 2

FUEL PRICE FORECAST
#6 Fuel Oil

	1.0%		1.5%		2.5%	
Month	$/barrel	$/MMBtu (1)	$/barrel	$/MMBtu (1)	$/barrel	$/MMBtu (1)
Aug 2003	27.63	4.25	26.65	4.10	24.70	3.80
Sep 2003	27.95	4.30	26.98	4.15	25.03	3.85
Oct 2003	28.28	4.35	27.30	4.20	25.35	3.90
Nov 2003	28.60	4.40	27.63	4.25	25.68	3.95
Dec 2003	28.93	4.45	27.95	4.30	26.00	4.00

(1) 6.5 mmbtu/bbl

FUEL PRICE FORECAST
#2 Fuel Oil

Month	$/barrel	¢/gallon	$/MMBtu[1]
Aug 2003	34.80	82.86	6.00
Sep 2003	34.80	82.86	6.00
Oct 2003	34.80	82.86	6.00
Nov 2003	37.70	89.76	6.50
Dec 2003	37.70	89.76	6.50

[1] 5.8 MMBtu/Bbl & 42 gallon/Bbl

FUEL PRICE FORECAST
Natural Gas Supply [1]

Month	$/MMBtu
Aug 2003	6.25
Sep 2003	6.15
Oct 2003	6.05
Nov 2003	7.24
Dec 2003	7.29

[1] Transport costs not included

FUEL PRICE FORECAST
Coal

	Crystal River 1 & 2			Crystal River 4 & 5		
Month	BTU/lb.	$/ton	$/MMBtu	BTU/lb.	$/ton	$/MMBtu
Aug 2003	12,654	54.36	2.148	12,554	60.66	2.416
Sep 2003	12,668	54.02	2.132	12,664	59.50	2.349
Oct 2003	12,654	52.87	2.089	12,624	59.84	2.370
Nov 2003	12,654	52.59	2.078	12,624	59.69	2.364
Dec 2003	12,651	52.35	2.069	12,659	59.80	2.362

EXHIBITS TO THE TESTIMONY OF JAVIER PORTUONDO

ESTIMATED/ACTUAL TRUE-UP AMOUNTS
JANUARY THROUGH DECEMBER 2003

PART D - CAPACITY COST RECOVERY CALCULATIONS

FLORIDA POWER CORPORATION
CAPACITY COST RECOVERY CLAUSE
CALCULATION OF ESTIMATED / ACTUAL TRUE-UP
For the Year 2003

Progress Energy Florida, Inc.
Docket 030001-EI
Witness: Portuondo
Exhibit No
Part D
Sheet 2 of 5

		Actual Jan-03	Actual Feb-03	Actual Mar-03	Actual Apr-03	Actual May-03	Actual Jun-03	Actual Jul-03	Estimated Aug-03	Estimated Sep-03	Estimated Oct-03	Estimated Nov-03	Estimated Dec-03	Total 2003
	Base Production Level Capacity Charges:													
1	Payments to Qualifying Facilities	24,724,976	27,151,122	25,536,546	25,183,973	25,641,292	25,877,780	26,049,524	26,314,605	26,314,605	26,314,605	20,505,184	20,505,184	300,119,396
2	UPS Purchase (413 MW)	4,051,119	4,265,922	3,788,442	3,925,202	3,701,633	3,967,206	4,600,651	4,031,019	3,900,986	4,031,019	3,900,986	4,031,019	48,195,204
3	Incremental Security Costs	0	0	0	197,728	0	0	289,444	252,750	252,750	252,750	252,750	252,828	1,751,000
4	Subtotal - Base Level Capacity Charges	28,776,095	31,417,044	29,324,988	29,306,903	29,342,925	29,844,986	30,939,619	30,598,374	30,468,341	30,598,374	24,658,920	24,789,031	350,065,600
5	Base Production Jurisdictional %	95 957%	95 957%	95.957%	95.957%	95.957%	95.957%	95.957%	95.957%	95.957%	95 957%	95 957%	95.957%	95 957%
6	Base Level Jurisdictional Capacity Charges	27,612,677	30,146,853	28,139,379	28,122,025	28,156,591	28,638,353	29,688,730	29,361,282	29,236,506	29,361,282	23,661,960	23,786,810	335,912,448
	Intermediate Production Level Capacity Charges:													
7	TECO Power Purchase	565,567	565,567	565,567	565,567	565,567	565,567	565,567	566,000	566,000	566,000	566,000	566,000	6,788,969
8	Capacity Sales	(3,593)	(3,245)	(3,593)	(3,477)	(3,593)	(3,477)	(3,593)	0	0	0	0	0	(24,571)
9	Subtotal - Intermediate Level Capacity Charges	561,974	562,322	561,974	562,090	561,974	562,090	561,974	566,000	566,000	566,000	566,000	566,000	6,764,398
10	Intermediate Production Jurisdictional %	86 574%	86 574%	86.574%	86.574%	86 574%	86 574%	86 574%	86 574%	86 574%	86.574%	86.574%	86 574%	86.574%
11	Intermediate Level Jurisdictional Capacity Charg	486,523	486,825	486,523	486,624	486,523	486,624	486,523	490,009	490,009	490,009	490,009	490,009	5,856,210
	Peaking Production Level Capacity Charges:													
12	Peaking Purchases - Yearly	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Peaking Purchases - Summer Peak	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Peaking Purchases - Winter Peak	1,034,801	1,084,800	0	0	0	0	0	0	0	0	0	884,800	3,004,401
15	Subtotal - Peaking Level Capacity Charges	1,034,801	1,084,800	0	0	0	0	0	0	0	0	0	884,800	3,004,401
16	Peaking Production Jurisdictional %	74.562%	74.562%	74.562%	74.562%	74.562%	74 562%	74 562%	74.562%	74.562%	74.562%	74.562%	74.562%	74.562%
17	Peaking Level Jurisdictional Capacity Charges	771,568	808,849	0	0	0	0	0	0	0	0	0	659,725	2,240,141
18	Sebring Base Rate Credits	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Transmission Revenues from Economy Sales	(361,936)	(835,914)	(182,755)	(113,525)	(48,143)	(26,384)	(13,938)	(92,398)	(96,091)	(79,991)	(152,485)	(177,352)	(2,180,912)
20	Jurisdictional Capacity Payments (Lines 6 + 11 + 17 + 18 + 19)	28,508,833	30,606,612	28,443,147	28,495,124	28,594,971	29,098,593	30,161,316	29,758,893	29,630,424	29,771,300	23,999,484	24,759,192	341,827,887
21	Capacity Cost Recovery Revenues	30,746,795	28,983,600	24,247,953	24,296,838	27,928,411	32,162,523	32,763,177	32,965,768	34,735,948	30,038,709	24,758,855	25,970,718	349,599,295
22	Prior Period True-Up Provision	(742,168)	(742,168)	(742,168)	(242,404)	(242,404)	(242,404)	(242,404)	(242,404)	(242,404)	(242,404)	(242,404)	(242,402)	(4,408,138)
23	Current Period Capacity Revenues (Lines 21+22)	30,004,627	28,241,432	23,505,785	24,054,434	27,686,007	31,920,119	32,520,773	32,723,364	34,493,544	29,796,305	24,516,451	25,728,316	345,191,157
24	Current Period Over/(Under) Recovery (Lines 23-2	1,495,794	(2,365,180)	(4,937,362)	(4,440,690)	(908,964)	2,821,526	2,359,457	2,964,471	4,863,120	25,005	516,967	969,124	3,363,270
25	Interest Provision for Month	(3,510)	(3,132)	(5,957)	(9,999)	(12,542)	(10,448)	(7,252)	(4,791)	(1,263)	1,020	1,457	2,296	(54,121)
26	Current Cycle Balance	1,492,284	(876,029)	(5,819,348)	(10,270,037)	(11,191,543)	(8,380,464)	(6,028,259)	(3,068,579)	1,793,279	1,819,304	2,337,728	3,309,148	3,309,148
27	Plus: Prior Period Balance	(4,408,138)	(4,408,138)	(4,408,138)	(4,408,138)	(4,408,138)	(4,408,138)	(4,408,138)	(4,408,138)	(4,408,138)	(4,408,138)	(4,408,138)	(4,408,138)	(4,408,138)
28	Plus: Cumulative True-Up Provision	742,168	1,484,336	2,226,504	2,468,908	2,711,312	2,953,716	3,196,120	3,438,524	3,680,928	3,923,332	4,165,736	4,408,138	4,408,138
29	End of Period Net True-Up (Lines 26+27+28)	(2,173,686)	(3,799,831)	(8,000,982)	(12,209,267)	(12,888,369)	(9,834,886)	(7,240,277)	(4,038,193)	1,066,069	1,334,498	2,095,326	3,309,148	3,309,148

EXHIBITS TO THE TESTIMONY OF JAVIER PORTUONDO

ESTIMATED/ACTUAL TRUE-UP AMOUNTS
JANUARY THROUGH DECEMBER 2003

SCHEDULES E1 THROUGH E9

FLORIDA POWER CORPORATION
CALCULATION OF ESTIMATED TRUE-UP
REPROJECTED FOR THE PERIOD OF: JANUARY THROUGH DECEMBER 2003

	DESCRIPTION		ACTUALS Jan - Jul 03	ESTIMATED Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	TOTAL PERIOD
	REVENUE								
1	Jurisdictional KWH Sales		21,577,779	3,677,676	3,875,158	3,351,132	2,762,109	2,897,305	38,141,159
2	Jurisdictional Fuel Factor (Pre-Tax)		2.561	2.734	2.734	2.734	2.734	2.734	
3	Total Jurisdictional Fuel Revenue		552,705,875	100,548,820	105,948,040	91,621,004	75,516,930	79,213,231	1,005,553,901
4	Less: True-Up Provision		7,511,070	(283,843)	(283,843)	(283,843)	(283,843)	(283,844)	6,091,854
5	Less: GPIF Provision		(354,700)	(50,671)	(50,671)	(50,671)	(50,671)	(50,673)	(608,057)
6	Less: Other		0	0	0	0	0	0	0
7	Net Fuel Revenue		559,862,245	100,214,306	105,613,526	91,286,490	75,182,416	78,878,714	1,011,037,698
	FUEL EXPENSE								
8	Total Cost of Generated Power		585,623,059	122,144,688	104,321,963	93,152,863	62,403,112	78,630,097	1,046,275,782
9	Total Cost of Purchased Power		174,637,523	24,402,601	23,002,328	23,473,451	16,278,646	16,840,898	278,635,447
10	Total Cost of Power Sales		(68,819,249)	(10,497,900)	(10,898,496)	(8,863,313)	(9,354,396)	(8,663,430)	(117,096,784)
11	Total Fuel and Net Power		691,441,333	136,049,389	116,425,795	107,763,001	69,327,362	86,807,565	1,207,814,445
12	Jurisdictional Percentage		97.80%	97.29%	97.22%	96.97%	96.77%	97.26%	97.51%
13	Jurisdictional Loss Multiplier		1.0038	1.0038	1.0038	1.0038	1.0038	1.0038	1.0038
14	Jurisdictional Fuel Cost		678,756,565	132,865,428	113,619,277	104,894,874	67,343,023	84,749,868	1,182,229,034
	COST RECOVERY								
15	Net Fuel Revenue Less Expense		(118,894,320)	(32,651,122)	(8,005,750)	(13,608,383)	7,839,393	(5,871,154)	
16	Interest Provision	(1)	(614,374)	(148,656)	(165,820)	(174,906)	(177,265)	(176,338)	
17	Current Cycle Balance		(119,508,694)	(152,308,471)	(160,480,042)	(174,263,331)	(166,601,203)	(172,648,694)	
18	Plus: Prior Period True-Up Balance		(31,685,712)	(31,685,712)	(31,685,712)	(31,685,712)	(31,685,712)	(31,685,712)	
19	Plus: Cumulative True-Up Provision		(7,511,070)	(7,227,227)	(6,943,384)	(6,659,541)	(6,375,698)	(6,091,854)	
20	Total Retail Balance		(158,705,476)	(191,221,410)	(199,109,138)	(212,608,584)	(204,662,613)	(210,426,260)	

(1) Interest for the August through December 2003 period calculated at the July 2003 monthly rate of .085%.

FLORIDA POWER CORPORATION
COMPARISON OF ACTUAL/REVISED ESTIMATE VS. ORIGINAL ESTIMATE
OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: JANUARY THROUGH DECEMBER 2003

	DOLLARS				MWH				CENTS/KWH			
	Actual / Rev Estimate	Mid-Course Estimate	------Difference------ Amount	%	Actual / Rev Estimate	Mid-Course Estimate	Difference Amount	%	Actual / Rev Estimate	Original Estimate	----Difference---- Amount	%
1. Fuel Cost of System Net Generation	1,053,677,039	857,024,316	196,652,723	22.9	35,319,117	32,866,444	2,452,673	7.5	2.9833	2.6076	0.3757	14.4
2. Spent Nuclear Fuel Disposal Cost	5,795,265	5,646,299	148,966	2.6	6,143,967 *	6,094,721 *	49,246	0.8	0.0943	0.0926	0.0017	1.8
3. Coal Car Investment	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
4. Adjustment to Fuel Cost	(13,196,522)	12,463,554	(25,660,076)	(205.9)	(873,906)	0	(873,906)	0.0	1.5101	0.0000	1.5101	0.0
5. TOTAL COST OF GENERATED POWER	1,046,275,782	875,134,169	171,141,613	19.6	34,445,211	32,866,444	1,578,767	4.8	3.0375	2.6627	0.3748	14.1
6. Energy Cost of P. P. (Excl. Econ & Cogens)	66,019,402	54,809,977	11,209,425	20.5	3,434,148	2,957,924	476,224	16.1	1.9224	1.8530	0.0695	3.7
7. Energy Cost Econ Purch (Broker)	247,300	0	247,300	0.0	3,720	0	3,720	0.0	6.6478	0.0000	6.6478	0.0
8. Energy Cost of Econ Purch (Non-Broker)	40,942,008	24,428,931	16,513,077	--	741,124	777,388	(36,264)	--	5.5243	3.1424	2.3819	75.8
9. Energy Cost of Schedule E Economy Purch	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
10. Capacity Cost of Economy Purchases	0	0	0	0.0	0 *	0 *	0	0.0	0.0000	0.0000	0.0000	0.0
11. Payments to Qualifying Facilities	171,426,737	164,543,104	6,883,633	4.2	6,461,027	6,838,960	(377,933)	(5.5)	2.6532	2.4060	0.2473	10.3
12. TOTAL COST OF PURCHASED POWER	278,635,447	243,782,012	34,853,435	14.3	10,640,019	10,574,272	65,747	0.6	2.6187	2.3054	0.3133	13.6
13. TOTAL AVAILABLE KWH					45,085,230	43,440,716	1,644,514	3.8	--	--	--	--
14. Fuel Cost of Economy Sales	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
14a Gain on Economy Sales - 80%	0	0	0	0.0	0 *	0 *	0	0.0	0.0000	0.0000	0.0000	0.0
15. Fuel Cost of Other Power Sales	(32,489,420)	(37,873,270)	5,383,850	(14.2)	(988,964)	(1,061,007)	72,043	(6.8)	3.2852	3.5696	(0.2844)	(8.0)
15a. Gain on Other Power Sales	(8,701,157)	(4,211,800)	(4,489,357)	106.6	(988,964) *	(1,061,007) *	72,043	(6.8)	0.8798	0.3970	0.4829	121.6
16. Fuel Cost of Unit Power Sales	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
16a. Gain on Unit Power Sales	0	0	0	0.0	0 *	0 *	0	0.0	0.0000	0.0000	0.0000	0.0
17. Fuel Cost of Stratified Sales	(75,906,207)	(54,345,242)	(21,560,965)	39.7	(2,352,829)	(1,331,495)	(1,021,334)	76.7	3.2262	4.0815	(0.8554)	(21.0)
18. TOTAL FUEL COST & GAINS ON POWER SALES	(117,096,784)	(96,430,312)	(20,666,472)	21.4	(3,341,793)	(2,392,502)	(949,291)	39.7	3.5040	4.0305	(0.5265)	(13.1)
19. Net Inadvertent Interchange					11,365	0	11,365	0.0	--	--	--	--
20. TOTAL FUEL & NET POWER TRANSACTIONS	1,207,814,445	1,022,485,869	185,328,576	18.1	41,754,802	41,048,214	706,588	1.7	2.8926	2.4909	0.4017	16.1
21. Net Unbilled	7,012,907 *	(3,410,319) *	10,423,226	--	(242,440)	136,909	(379,349)	--	0.0179	(0.0088)	0.0267	--
22. Company Use	3,514,206 *	3,586,952 *	(72,746)	(2.0)	(121,488)	(144,000)	22,512	(15.6)	0.0090	0.0092	(0.0003)	(2.8)
23. T & D Losses	65,754,997 *	55,172,027 *	10,582,970	19.2	(2,273,186)	(2,214,909)	(58,277)	2.6	0.1681	0.1421	0.0260	18.3
24. Adjusted System KWH Sales	1,207,814,445	1,022,485,869	185,328,576	18.1	39,117,688	38,826,214	291,474	0.8	3.0876	2.6335	0.4541	17.2
25. Wholesale KWH Sales (Excl Suppl. Sales)	(29,998,947)	(26,449,765)	(3,549,182)	13.4	(976,529)	(1,004,518)	27,989	(2.8)	3.0720	2.6331	0.4389	16.7
26. Jurisdictional KWH Sales	1,177,815,498	996,036,104	181,779,394	18.3	38,141,159	37,821,696	319,463	0.8	3.0880	2.6335	0.4545	17.3
27. Jurisd KWH Sales Adj for Line Losses	1,182,229,034	998,545,352	183,683,682	18.4	38,141,159	37,821,696	319,463	0.8	3.0996	2.6401	0.4595	17.4
28. Prior Period True-Up **	(6,091,854)	(34,585,760)	28,493,906	(82.4)	38,141,159	37,821,696	319,463	0.8	(0.0160)	(0.0914)	0.0755	(82.5)
28a. Other	0	0	0	0.0	38,141,159	37,821,696	319,463	0.8	0.0000	0.0000	0.0000	0.0
29. Total Jurisdictional Fuel Cost	1,176,137,180	963,959,592	212,177,588	22.0	38,141,159	37,821,696	319,463	0.8	3.0836	2.5487	0.5349	21.0
30. Revenue Tax Factor									1.00072	1.00072	0.0000	0.0
31. Fuel Factor Adjusted for Taxes									3.0859	2.5505	0.5353	21.0
32. GPIF **	608,057	608,057	0	0.0	38,141,159	37,821,696	319,463	0.8	0.0016	0.0016	0.0000	0.0
33. Fuel Factor Adjusted for Taxes & GPIF									3.0875	2.5521	0.5353	21.0
34. Total Fuel Cost Factor (Rounded)									3.087	2.552	0.535	21.0

FLORIDA POWER CORPORATION
GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
ESTIMATED FOR THE PERIOD OF: AUGUST THROUGH DECEMBER 2003

			Aug-03	Sep-03	Oct-03	Nov-03	Dec-03		Subtotal
	FUEL COST OF SYSTEM NET GENERATION ($)								
1	HEAVY OIL		36,474,032	33,471,026	26,355,730	11,865,599	17,068,766		125,235,152
2	LIGHT OIL		11,789,890	6,425,428	7,056,273	1,645,539	556,873		27,474,004
3	COAL		34,684,683	32,849,046	32,928,573	31,562,545	29,760,274		161,785,121
4	GAS		35,942,151	28,597,462	24,224,186	14,161,045	26,375,615		129,300,459
5	NUCLEAR		2,077,694	1,858,280	162,181	1,998,607	2,064,761		8,161,524
6	OTHER		0	0	0	0	0		0
7	TOTAL	$	120,968,450	103,201,242	90,726,944	61,233,336	75,826,289		451,956,261
	SYSTEM NET GENERATION (MWH)								
8	HEAVY OIL		844,585	764,530	592,757	259,051	381,074		2,841,997
9	LIGHT OIL		137,950	76,845	84,631	19,872	8,146		327,444
10	COAL		1,551,876	1,496,313	1,504,515	1,443,815	1,367,194		7,363,713
11	GAS		505,697	419,441	374,996	201,463	443,946		1,945,543
12	NUCLEAR		552,126	493,819	43,098	546,284	564,366		2,199,693
13	OTHER		0	0	0	0	0		0
14	TOTAL	MWH	3,592,234	3,250,948	2,599,997	2,470,485	2,764,726		14,678,390
	UNITS OF FUEL BURNED								
15	HEAVY OIL	BBL	1,349,518	1,224,353	954,433	422,840	608,064		4,559,208
16	LIGHT OIL	BBL	328,363	179,102	196,312	42,355	14,330		760,461
17	COAL	TON	593,992	570,959	574,426	552,064	523,002		2,814,442
18	GAS	MCF	5,036,999	4,017,879	3,518,077	1,841,575	3,428,218		17,842,749
19	NUCLEAR	MMBTU	5,771,373	5,161,890	450,503	5,710,307	5,899,318		22,993,391
20	OTHER	BBL	0	0	0	0	0		0
	BTUS BURNED (MMBTU)								
21	HEAVY OIL		8,771,864	7,958,294	6,203,813	2,748,463	3,952,419		29,634,853
22	LIGHT OIL		1,904,503	1,038,793	1,138,608	245,659	83,114		4,410,676
23	COAL		14,931,054	14,352,081	14,439,228	13,876,765	13,148,037		70,747,165
24	GAS		5,036,999	4,017,879	3,518,077	1,841,575	3,428,218		17,842,749
25	NUCLEAR		5,771,373	5,161,890	450,503	5,710,307	5,899,318		22,993,391
26	OTHER		0	0	0	0	0		0
27	TOTAL	MMBTU	36,415,793	32,528,937	25,750,230	24,422,768	26,511,106		145,628,834
	GENERATION MIX (% MWH)								
28	HEAVY OIL		23.51%	23.52%	22.80%	10.49%	13.78%		19.36%
29	LIGHT OIL		3.84%	2.36%	3.26%	0.80%	0.30%		2.23%
30	COAL		43.20%	46.03%	57.87%	58.44%	49.45%		50.17%
31	GAS		14.08%	12.90%	14.42%	8.16%	16.06%		13.25%
32	NUCLEAR		15.37%	15.19%	1.66%	22.11%	20.41%		14.99%
33	OTHER		0.00%	0.00%	0.00%	0.00%	0.00%		0.00%
34	TOTAL	%	100.00%	100.00%	100.00%	100.00%	100.00%		100.00%
	FUEL COST PER UNIT								
35	HEAVY OIL	$/BBL	27.03	27.34	27.61	28.06	28.07		27.47
36	LIGHT OIL	$/BBL	35.91	35.88	35.94	38.85	38.86		36.13
37	COAL	$/TON	58.39	57.53	57.32	57.17	56.90		57.48
38	GAS	$/MCF	7.14	7.12	6.89	7.69	7.69		7.25
39	NUCLEAR	$/MMBTU	0.36	0.36	0.36	0.35	0.35		0.36
40	OTHER	$/BBL	0.00	0.00	0.00	0.00	0.00		0.00
	FUEL COST PER MMBTU ($/MMBTU)								
41	HEAVY OIL		4.16	4.21	4.25	4.32	4.32		4.23
42	LIGHT OIL		6.19	6.19	6.20	6.70	6.70		6.23
43	COAL		2.32	2.29	2.28	2.27	2.26		2.29
44	GAS		7.14	7.12	6.89	7.69	7.69		7.25
45	NUCLEAR		0.36	0.36	0.36	0.35	0.35		0.36
46	OTHER		0.00	0.00	0.00	0.00	0.00		0.00
47	TOTAL	$/MMBTU	3.32	3.17	3.52	2.51	2.86		3.10
	BTU BURNED PER KWH (BTU/KWH)								
48	HEAVY OIL		10,386	10,409	10,466	10,610	10,372		10,427
49	LIGHT OIL		13,806	13,518	13,454	12,362	10,203		13,470
50	COAL		9,621	9,592	9,597	9,611	9,617		9,608
51	GAS		9,961	9,579	9,382	9,141	7,722		9,171
52	NUCLEAR		10,453	10,453	10,453	10,453	10,453		10,453
53	OTHER		0	0	0	0	0		0
54	TOTAL	BTU/KWH	10,137	10,006	9,904	9,886	9,589		9,921
	GENERATED FUEL COST PER KWH (C/KWH)								
55	HEAVY OIL		4.32	4.38	4.45	4.58	4.48		4.41
56	LIGHT OIL		8.55	8.36	8.34	8.28	6.84		8.39
57	COAL		2.24	2.20	2.19	2.19	2.18		2.20
58	GAS		7.11	6.82	6.46	7.03	5.94		6 65
59	NUCLEAR		0.38	0.38	0.38	0.37	0.37		0.37
60	OTHER		0.00	0.00	0.00	0.00	0.00		0.00
61	TOTAL	C/KWH	3.37	3.17	3 49	2.48	2.74		3.08

SCHEDULE E4

Reprojection 8/03

FLORIDA POWER CORPORATION
SYSTEM NET GENERATION AND FUEL COST
ESTIMATED FOR THE MONTH OF: Aug-03

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	PLANT/UNIT	NET CAPACITY (MW)	NET GENERATION (MWH)	CAPACITY FACTOR (%)	EQUIV AVAIL FACTOR (%)	OUTPUT FACTOR (%)	AVG NET HEAT RATE (BTU/KWH)	FUEL TYPE	FUEL BURNED (UNITS)	FUEL HEAT VALUE (BTU/UNIT)	FUEL BURNED (MMBTU)	AS BURNED FUEL COST ($)	FUEL COST PER KWH (C/KWH)
1	CRYS RIV NUC	3	765	552,126	97 0	97.0	100.0	10,453 NUCLEAR	5,771,373 MMBTU	1 00	5,771,373	2,077,694	0 38
2	ANCLOTE	1	498	254,927	68 8	91.4	71.9	10,272 HEAVY OIL	402,863 BBLS	6.50	2,618,610	11,056,578	4 34
3	ANCLOTE	1		0				0 GAS	0 MCF	1 00	0	0	0 00
4	ANCLOTE	2	495	268,795	73.0	94 2	75 3	10,053 HEAVY OIL	415,722 BBLS	6 50	2,702,196	11,409,504	4 24
5	ANCLOTE	2		0				0 GAS	0 MCF	1.00	0	0	0 00
6	BARTOW	1	121	65,242	72.5	84.7	81 9	10,512 HEAVY OIL	105,511 BBLS	6.50	685,824	2,654,139	4.07
7	BARTOW	2	119	67,480	76 2	95 4	76.9	10,643 HEAVY OIL	110,491 BBLS	6 50	718,190	2,779,394	4.12
8	BARTOW	3	204	117,196	77 2	86.3	84 2	10,168 HEAVY OIL	183,331 BBLS	6.50	1,191,649	4,611,681	3.94
9	BARTOW	3		0				0 GAS	0 MCF	1 00	0	0	0.00
10	CRYSTAL RIVER	1	379	252,183	89 4	89 8	95.5	9,825 COAL	98,321 TONS	25.20	2,477,698	5,349,665	2.12
11	CRYSTAL RIVER	2	486	307,319	85 0	85.5	91 6	9,855 COAL	120,184 TONS	25 20	3,028,629	6,539,194	2 13
12	CRYSTAL RIVER	4	720	501,918	93 7	93.7	97.9	9,553 COAL	191,029 TONS	25 10	4,794,823	11,597,358	2 31
13	CRYSTAL RIVER	5	717	490,456	91 9	93 7	95.9	9,440 COAL	184,458 TONS	25.10	4,629,905	11,198,467	2 28
14	SUWANNEE	1	32	15,764	66 2	96.8	68.4	12,758 HEAVY OIL	30,941 BBLS	6 50	201,117	874,859	5.55
15	SUWANNEE	1		0				0 GAS	0 MCF	1.00	0	0	0 00
16	SUWANNEE	2	31	15,771	68 4	97.5	70.4	12,604 HEAVY OIL	30,581 BBLS	6.50	198,778	864,683	5.48
17	SUWANNEE	2		0				0 GAS	0 MCF	1 00	0	0	0.00
18	SUWANNEE	3	80	39,410	66.2	94.0	70.2	11,558 HEAVY OIL	70,077 BBLS	6.50	455,501	2,223,194	5 64
19	SUWANNEE	3		0				0 GAS	0 MCF	1.00	0	0	0.00
20	AVON PARK	1-2	52	459	1.2	100.0	21 8	16,642 LIGHT OIL	1,317 BBLS	5.80	7,639	48,200	10.50
21	BARTOW	1-4	187	14,016	10 1	100 0	42.1	16,565 LIGHT OIL	40,030 BBLS	5.80	232,175	1,423,233	10.15
22	BARTOW	1-4		0				0 GAS	0 MCF	1.00	0	0	0.00
23	BAYBORO	1-4	184	36,786	26 9	100.0	73.7	13,619 LIGHT OIL	86,377 BBLS	5.80	500,989	3,071,060	8.35
24	DEBARY	1-10	667	20,983	15 5	100.0	66 1	13,650 LIGHT OIL	49,382 BBLS	5 80	286,418	1,804,433	8 60
25	DEBARY	1-10		55,709				13,550 GAS	754,857 MCF	1 00	754,857	4,717,856	8.47
26	HIGGINS	1-4	122	2,699	3 0	100.0	19 2	16,881 LIGHT OIL	7,855 BBLS	5.80	45,562	282,939	10.48
27	HIGGINS	1-4		0				0 GAS	0 MCF	1.00	0	0	0 00
28	HINES	1	482	267,453	74 6	96 5	75 5	7,249 GAS	1,938,767 MCF	1.00	1,938,767	12,117,292	4.53
29	HINES	1		0				0 LIGHT OIL	0 BBLS	5 80	0	0	0 00
30	INT CITY	1-14	898	36,714	29.0	100 0	56.2	13,509 LIGHT OIL	85,512 BBLS	5 80	495,969	3,060,131	8 34
31	INT CITY	1-14		156,720				13,256 GAS	2,077,480 MCF	1.00	2,077,480	12,984,252	8 29
32	RIO PINAR	1	13	120	1.2	100.0	76.9	17,069 LIGHT OIL	353 BBLS	5.80	2,048	12,720	10.60
33	SUWANNEE	1-3	164	12,250	10.0	100 0	73.0	13,980 LIGHT OIL	29,527 BBLS	5.80	171,255	1,073,769	8 77
34	SUWANNEE	1-3		0				0 GAS	0 MCF	1.00	0	0	0 00
35	TIGER BAY	1	0	0	0 0	0.0	0.0	0 GAS	0 MCF	1.00	0	0	0 00
36	TURNER	1-4	154	4,942	4.3	100.0	78.3	15,425 LIGHT OIL	13,143 BBLS	5 80	76,230	477,964	9 67
37	UNIV OF FLA.	1	35	25,815	99.1	99.1	99 9	10,300 GAS	265,895 MCF	1.00	265,895	1,446,841	5 60
38	OTHER - START UP		-	8,981	-	-	-	9,600 LIGHT OIL	14,865 BBLS	5.80	86,218	535,441	5.96
39	OTHER - GAS TRANSP.		-	0	-	-	-	- GAS TRANSP.	-	-	-	4,675,910	-
40	TOTAL		7,605	3,592,234				10,137			36,415,793	120,968,450	3 37

SCHEDULE E4
Reprojection 8/03

FLORIDA POWER CORPORATION
SYSTEM NET GENERATION AND FUEL COST
ESTIMATED FOR THE MONTH OF: Sep-03

(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
PLANT/UNIT		NET CAPACITY (MW)	NET GENERATION (MWH)	CAPACITY FACTOR (%)	EQUIV AVAIL FACTOR (%)	OUTPUT FACTOR (%)	AVG. NET HEAT RATE (BTU/KWH)	FUEL TYPE	FUEL BURNED (UNITS)	FUEL HEAT VALUE (BTU/UNIT)	FUEL BURNED (MMBTU)	AS BURNED FUEL COST ($)	FUEL COST PER KWH (C/KWH)
1 CRYS RIV NUC	3	765	493,819	89 7	83 7	92 3	10,453	NUCLEAR	5,161,890 MMBTU	1.00	5,161,890	1,858,280	0.38
2 ANCLOTE	1	498	228,979	63 9	91 4	66.6	10,241	HEAVY OIL	360,765 BBLS	6.50	2,344,974	10,020,254	4.38
3 ANCLOTE	1		0				0	GAS	0 MCF	1.00	0	0	0.00
4 ANCLOTE	2	495	243,699	68 4	94.2	70 7	10,153	HEAVY OIL	380,658 BBLS	6 50	2,474,276	10,572,771	4 34
5 ANCLOTE	2		0				0	GAS	0 MCF	1 00	0	0	0.00
6 BARTOW	1	121	60,716	69 7	84.7	78.5	10,566	HEAVY OIL	98,696 BBLS	6 50	641,525	2,515,272	4.14
7 BARTOW	2	119	61,975	72 3	95 4	73 0	10,703	HEAVY OIL	102,049 BBLS	6.50	663,318	2,600,718	4 20
8 BARTOW	3	204	107,244	73 0	86 3	79.8	10,125	HEAVY OIL	167,053 BBLS	6.50	1,085,846	4,257,350	3 97
9 BARTOW	3		0				0	GAS	0 MCF	1 00	0	0	0 00
10 CRYSTAL RIVER	1	379	242,259	88 8	89 8	94.7	9,845	COAL	94,644 TONS	25.20	2,385,040	5,117,425	2 11
11 CRYSTAL RIVER	2	486	296,589	84 8	85.5	91 4	9,813	COAL	115,493 TONS	25.20	2,910,428	6,244,716	2 11
12 CRYSTAL RIVER	4	720	484,725	93 5	93 7	97.7	9,455	COAL	182,593 TONS	25.10	4,583,075	10,873,391	2 24
13 CRYSTAL RIVER	5	717	472,740	91.6	93.7	95.6	9,463	COAL	178,229 TONS	25.10	4,473,539	10,613,515	2 25
14 SUWANNEE	1	32	13,511	58.6	96 8	62.3	12,773	HEAVY OIL	26,550 BBLS	6.50	172,576	759,467	5 62
15 SUWANNEE	1		0				0	GAS	0 MCF	1.00	0	0	0 00
16 SUWANNEE	2	31	13,951	62 5	97 5	64.1	12,650	HEAVY OIL	27,151 BBLS	6.50	176,480	776,648	5 57
17 SUWANNEE	2		0				0	GAS	0 MCF	1.00	0	0	0 00
18 SUWANNEE	3	80	34,455	59 8	94.0	63 4	11,589	HEAVY OIL	61,431 BBLS	6 50	399,299	1,968,544	5 71
19 SUWANNEE	3		0				0	GAS	0 MCF	1 00	0	0	0.00
20 AVON PARK	1-2	52	460	1 2	100.0	19 2	16,500	LIGHT OIL	1,309 BBLS	5.80	7,590	47,893	10 41
21 BARTOW	1-4	187	7,901	5.9	100.0	42.8	16,655	LIGHT OIL	22,688 BBLS	5 80	131,591	806,654	10 21
22 BARTOW	1-4		0				0	GAS	0 MCF	1 00	0	0	0.00
23 BAYBORO	1-4	184	18,645	14 1	100.0	67.1	13,546	LIGHT OIL	43,546 BBLS	5 80	252,565	1,548,224	8 30
24 DEBARY	1-10	667	8,719	11.0	100.0	65.0	13,809	LIGHT OIL	20,759 BBLS	5.80	120,401	758,524	8.70
25 DEBARY	1-10		43,878				13,750	GAS	603,323 MCF	1.00	603,323	3,710,433	8 46
26 HIGGINS	1-4	122	0	1 9	100.0	18 1	0	LIGHT OIL	0 BBLS	5.80	0	0	0 00
27 HIGGINS	1-4		1,693				16,535	GAS	27,994 MCF	1.00	27,994	172,162	10.17
28 HINES	1	482	248,569	71 6	96.5	72 5	7,275	GAS	1,808,339 MCF	1.00	1,808,339	11,121,288	4.47
29 HINES	1		0				0	LIGHT OIL	0 BBLS	5.80	0	0	0 00
30 INT CITY	1-14	898	24,855	19 4	100.0	52 8	13,390	LIGHT OIL	57,381 BBLS	5 80	332,808	2,053,428	8.26
31 INT CITY	1-14		100,322				13,167	GAS	1,320,940 MCF	1 00	1,320,940	8,123,780	8 10
32 RIO PINAR	1	13	0	0 0	100.0	0 0	0	LIGHT OIL	0 BBLS	5.80	0	0	0.00
33 SUWANNEE	1-3	164	6,574	5.6	100.0	78.1	13,950	LIGHT OIL	15,812 BBLS	5.80	91,707	575,005	8.75
34 SUWANNEE	1-3		0				0	GAS	0 MCF	1.00	0	0	0 00
35 TIGER BAY	1	0	0	0 0	0 0	0 0	0	GAS	0 MCF	1.00	0	0	0.00
36 TURNER	1-4	154	1,564	1 4	100.0	84.6	15,416	LIGHT OIL	4,157 BBLS	5.80	24,111	151,174	9 67
37 UNIV OF FLA.	1	35	24,979	99.1	99 1	100.0	10,300	GAS	257,284 MCF	1 00	257,284	1,332,295	5 33
38 OTHER - START UP		-	8,127	-	-	-	9,600	LIGHT OIL	13,452 BBLS	5.80	78,019	484,526	5.96
39 OTHER - GAS TRANSP.		-	0	-	-	-	-	GAS TRANSP.	- -	-	-	4,137,505	-
40 TOTAL		7,605	3,250,948				10,006				32,528,937	103,201,242	3 17

SCHEDULE E4

Reprojection 8/03

FLORIDA POWER CORPORATION
SYSTEM NET GENERATION AND FUEL COST
ESTIMATED FOR THE MONTH OF: Oct-03

	(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		(J)	(K)	(L)	(M)
	PLANT/UNIT		NET CAPACITY (MW)	NET GENERATION (MWH)	CAPACITY FACTOR (%)	EQUIV AVAIL FACTOR (%)	OUTPUT FACTOR (%)	AVG NET HEAT RATE (BTU/KWH)	FUEL TYPE	FUEL BURNED (UNITS)		FUEL HEAT VALUE (BTU/UNIT)	FUEL BURNED (MMBTU)	AS BURNED FUEL COST ($)	FUEL COST PER KWH (C/KWH)
1	CRYS RIV NUC	3	765	43,098	7 6	9 4	80.5	10,453	NUCLEAR	450,503	MMBTU	1 00	450,503	162,181	0 38
2	ANCLOTE	1	498	111,654	30.1	50 1	57.3	10,217	HEAVY OIL	175,503	BBLS	6.50	1,140,769	4,930,754	4 42
3	ANCLOTE	1		0				0	GAS	0	MCF	1.00	0	0	0 00
4	ANCLOTE	2	495	215,831	58 6	94 2	60 5	10,200	HEAVY OIL	338,689	BBLS	6.50	2,201,476	9,515,458	4.41
5	ANCLOTE	2		0				0	GAS	0	MCF	1.00	0	0	0 00
6	BARTOW	1	121	56,483	62.7	84.7	70.6	10,554	HEAVY OIL	91,711	BBLS	6 50	596,122	2,366,603	4 19
7	BARTOW	2	119	57,956	65 5	95 4	66 1	10,635	HEAVY OIL	94,825	BBLS	6.50	616,362	2,446,957	4.22
8	BARTOW	3	204	91,277	60.1	87.1	69 8	10,205	HEAVY OIL	143,305	BBLS	6.50	931,482	3,697,983	4.05
9	BARTOW	3		0				0	GAS	0	MCF	1 00	0	0	0.00
10	CRYSTAL RIVER	1	379	240,909	85 4	89.8	91 2	9,830	COAL	93,974	TONS	25 20	2,368,135	4,973,084	2 06
11	CRYSTAL RIVER	2	486	301,395	83 4	85 5	89.9	9,822	COAL	117,472	TONS	25 20	2,960,302	6,216,634	2.06
12	CRYSTAL RIVER	4	720	487,489	91 0	93 7	95.1	9,476	COAL	184,042	TONS	25 10	4,619,446	11,022,255	2.26
13	CRYSTAL RIVER	5	717	474,722	89 0	93 7	92 9	9,461	COAL	178,938	TONS	25.10	4,491,345	10,716,599	2 26
14	SUWANNEE	1	32	13,100	55.0	96 8	56 9	12,756	HEAVY OIL	25,708	BBLS	6 50	167,104	743,611	5 68
15	SUWANNEE	1		0				0	GAS	0	MCF	1.00	0	0	0.00
16	SUWANNEE	2	31	13,195	57 2	97.5	59 4	12,500	HEAVY OIL	25,375	BBLS	6.50	164,938	733,972	5 56
17	SUWANNEE	2		0				0	GAS	0	MCF	1.00	0	0	0 00
18	SUWANNEE	3	80	33,261	55 9	94 1	59 9	11,592	HEAVY OIL	59,317	BBLS	6 50	385,562	1,920,393	5.77
19	SUWANNEE	3		0				0	GAS	0	MCF	1 00	0	0	0 00
20	AVON PARK	1-2	52	740	1 9	100 0	26.9	16,650	LIGHT OIL	2,124	BBLS	5 80	12,321	77,746	10 51
21	BARTOW	1-4	187	3,415	8.0	100 0	47 6	16,304	LIGHT OIL	9,600	BBLS	5.80	55,678	341,307	9 99
22	BARTOW	1-4		7,650				16,850	GAS	128,903	MCF	1 00	128,903	779,860	10.19
23	BAYBORO	1-4	184	14,184	10 4	100.0	61 3	13,662	LIGHT OIL	33,411	BBLS	5.80	193,782	1,187,882	8 37
24	DEBARY	1-10	667	12,399	7.4	100.0	58 4	13,906	LIGHT OIL	29,728	BBLS	5 80	172,420	1,086,249	8 76
25	DEBARY	1-10		24,428				13,850	GAS	338,328	MCF	1 00	338,328	2,046,883	8 38
26	HIGGINS	1-4	122	485	2.5	100 0	21.6	16,987	LIGHT OIL	1,420	BBLS	5.80	8,239	51,162	10.55
27	HIGGINS	1-4		1,752				16,563	GAS	29,018	MCF	1 00	29,018	175,561	10.02
28	HINES	1	482	243,267	67 8	96.5	68.7	7,325	GAS	1,781,931	MCF	1 00	1,781,931	10,780,681	4 43
29	HINES	1		0				0	LIGHT OIL	0	BBLS	5.80	0	0	0.00
30	INT CITY	1-14	1,041	37,096	15 6	100 0	45 2	13,282	LIGHT OIL	84,950	BBLS	5.80	492,709	3,040,015	8 19
31	INT CITY	1-14		83,739				13,065	GAS	1,094,050	MCF	1.00	1,094,050	6,619,003	7.90
32	RIO PINAR	1	13	52	0.5	100 0	100 0	16,876	LIGHT OIL	151	BBLS	5 80	878	5,450	10 48
33	SUWANNEE	1-3	164	6,751	5 5	100 0	73 9	13,897	LIGHT OIL	16,176	BBLS	5.80	93,819	588,243	8.71
34	SUWANNEE	1-3		0				0	GAS	0	MCF	1 00	0	0	0.00
35	TIGER BAY	1	0	0	0.0	0 0	0 0	0	GAS	0	MCF	1.00	0	0	0 00
36	TURNER	1-4	154	3,009	2 6	100.0	80 3	15,408	LIGHT OIL	7,994	BBLS	5 80	46,363	290,694	9 66
37	UNIV OF FLA.	1	35	14,160	54.4	54.4	99.9	10,300	GAS	145,848	MCF	1.00	145,848	632,380	4.47
38	OTHER - START UP		-	6,500	-	-	-	9,600	LIGHT OIL	10,759	BBLS	5 80	62,400	387,526	5.96
39	OTHER - GAS TRANSP.		-	0	-	-	-	-	GAS TRANSP.	-	-	-	-	3,189,817	-
40	TOTAL		7,748	2,599,997				9,904					25,750,230	90,726,944	3.49

SCHEDULE E4

FLORIDA POWER CORPORATION
SYSTEM NET GENERATION AND FUEL COST
ESTIMATED FOR THE MONTH OF: Nov-03

(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
PLANT/UNIT		NET CAPACITY (MW)	NET GENERATION (MWH)	CAPACITY FACTOR (%)	EQUIV AVAIL FACTOR (%)	OUTPUT FACTOR (%)	AVG NET HEAT RATE (BTU/KWH)	FUEL TYPE	FUEL BURNED (UNITS)	FUEL HEAT VALUE (BTU/UNIT)	FUEL BURNED (MMBTU)	AS BURNED FUEL COST ($)	FUEL COST PER KWH (C/KWH)
1 CRYS RIV NUC	3	782	546,284	97 0	97 0	99 9	10,453	NUCLEAR	5,710,307 MMBTU	1 00	5,710,307	1,998,607	0 37
2 ANCLOTE	1	522	0	0.0	0 0	0.0	0	HEAVY OIL	0 BBLS	6 50	0	0	0 00
3 ANCLOTE	1		0				0	GAS	0 MCF	1.00	0	0	0 00
4 ANCLOTE	2	522	109,107	29 0	95 4	37 9	10,214	HEAVY OIL	171,449 BBLS	6 50	1,114,419	4,873,440	4.47
5 ANCLOTE	2		0				0	GAS	0 MCF	1 00	0	0	0.00
6 BARTOW	1	123	33,144	37 4	86 9	49 4	10,540	HEAVY OIL	53,744 BBLS	6 50	349,338	1,404,607	4.24
7 BARTOW	2	121	13,119	15 1	28 9	65.3	10,694	HEAVY OIL	21,584 BBLS	6.50	140,295	564,092	4.30
8 BARTOW	3	208	57,795	38.6	86.9	44.0	10,250	HEAVY OIL	91,138 BBLS	6.50	592,399	2,381,899	4 12
9 BARTOW	3		0				0	GAS	0 MCF	1 00	0	0	0 00
10 CRYSTAL RIVER	1	383	218,013	79 1	89 8	84 3	9,874	COAL	85,423 TONS	25.20	2,152,660	4,496,668	2.06
11 CRYSTAL RIVER	2	491	293,208	82.9	85.5	89 4	9,820	COAL	114,258 TONS	25 20	2,879,303	6,014,543	2 05
12 CRYSTAL RIVER	4	735	487,134	92.1	93.7	96.2	9,518	COAL	184,723 TONS	25.10	4,636,541	11,035,338	2.27
13 CRYSTAL RIVER	5	732	445,460	84 5	93.7	88.2	9,447	COAL	167,660 TONS	25.10	4,208,261	10,015,996	2 25
14 SUWANNEE	1	33	9,744	41 0	97 3	50.5	12,785	HEAVY OIL	19,166 BBLS	6.50	124,577	560,693	5.75
15 SUWANNEE	1		0				0	GAS	0 MCF	1.00	0	0	0 00
16 SUWANNEE	2	32	10,364	45 0	97.7	50.3	12,604	HEAVY OIL	20,097 BBLS	6 50	130,628	587,926	5.67
17 SUWANNEE	2		0				0	GAS	0 MCF	1.00	0	0	0 00
18 SUWANNEE	3	81	25,778	44.2	94 5	51.2	11,514	HEAVY OIL	45,663 BBLS	6 50	296,808	1,492,944	5 79
19 SUWANNEE	3		0				0	GAS	0 MCF	1 00	0	0	0.00
20 AVON PARK	1-2	64	90	0.2	100.0	15 6	16,821	LIGHT OIL	261 BBLS	5 80	1,514	10,310	11 46
21 BARTOW	1-4	219	392	1.5	100.0	58 7	16,509	LIGHT OIL	1,116 BBLS	5.80	6,472	42,906	10 95
22 BARTOW	1-4		1,953				16,628	GAS	32,474 MCF	1 00	32,474	235,115	12 04
23 BAYBORO	1-4	232	2,914	1.7	100 0	54.6	13,431	LIGHT OIL	6,748 BBLS	5 80	39,138	259,485	8 90
24 DEBARY	1-10	762	939	1.5	100 0	66.5	13,955	LIGHT OIL	2,259 BBLS	5 80	13,104	89,105	9 49
25 DEBARY	1-10		7,474				13,732	GAS	102,633 MCF	1 00	102,633	743,063	9 94
26 HIGGINS	1-4	134	0	0 3	100 0	14 9	0	LIGHT OIL	0 BBLS	5.80	0	0	0.00
27 HIGGINS	1-4		280				16,914	GAS	4,736 MCF	1.00	4,736	34,288	12.25
28 HINES	1	529	51,869	13 6	29 1	51 9	7,325	GAS	379,940 MCF	1 00	379,940	2,750,769	5 30
29 HINES	1		0				0	LIGHT OIL	0 BBLS	5 80	0	0	0 00
30 INT CITY	1-14	1,206	6,172	4 2	100.0	53 5	13,125	LIGHT OIL	13,967 BBLS	5.80	81,008	540,320	8.75
31 INT CITY	1-14		29,891				13,162	GAS	393,425 MCF	1.00	393,425	2,848,399	9.53
32 RIO PINAR	1	16	0	0 0	100 0	0.0	0	LIGHT OIL	0 BBLS	5 80	0	0	0 00
33 SUWANNEE	1-3	201	2,457	1 7	100.0	65.5	13,838	LIGHT OIL	5,862 BBLS	5.80	34,000	230,180	9.37
34 SUWANNEE	1-3		0				0	GAS	0 MCF	1.00	0	0	0 00
35 TIGER BAY	1	223	80,739	50 3	73 1	68 3	7,766	GAS	627,019 MCF	1 00	627,019	2,156,946	2.67
36 TURNER	1-4	194	732	0 5	100.0	66 6	15,211	LIGHT OIL	1,920 BBLS	5.80	11,134	75,380	10 30
37 UNIV OF FLA.	1	41	29,257	99.1	99 1	99 9	10,300	GAS	301,347 MCF	1.00	301,347	1,891,753	6 47
38 OTHER - START UP		-	6,176	-	-	-	9,600	LIGHT OIL	10,222 BBLS	5 80	59,290	397,854	6.44
39 OTHER - GAS TRANSP.		-	0	-	-	-	-	GAS TRANSP.	- -	-	-	3,500,712	-
40 TOTAL		8,586	2,470,485				9,886				24,422,768	61,233,336	2.48

SCHEDULE E4
Reprojection 8/03

FLORIDA POWER CORPORATION
SYSTEM NET GENERATION AND FUEL COST
ESTIMATED FOR THE MONTH OF: Dec-03

(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
PLANT/UNIT		NET CAPACITY (MW)	NET GENERATION (MWH)	CAPACITY FACTOR (%)	EQUIV AVAIL FACTOR (%)	OUTPUT FACTOR (%)	AVG NET HEAT RATE (BTU/KWH)	FUEL TYPE	FUEL BURNED (UNITS)	FUEL HEAT VALUE (BTU/UNIT)	FUEL BURNED (MMBTU)	AS BURNED FUEL COST ($)	FUEL COST PER KWH (C/KWH)
1 CRYS RIV NUC	3	782	564,366	97 0	97.0	100.0	10,453	NUCLEAR	5,899,318 MMBTU	1 00	5,899,318	2,064,761	0.37
2 ANCLOTE	1	522	110,158	28 4	76.9	36.5	10,240	HEAVY OIL	173,541 BBLS	6 50	1,128,018	4,988,442	4.53
3 ANCLOTE	1		0				0	GAS	0 MCF	1.00	0	0	0.00
4 ANCLOTE	2	522	127,519	32.8	95.3	41.3	10,149	HEAVY OIL	199,106 BBLS	6 50	1,294,190	5,723,308	4 49
5 ANCLOTE	2		0				0	GAS	0 MCF	1.00	0	0	0.00
6 BARTOW	1	123	42,274	46.2	85.1	53.5	10,576	HEAVY OIL	68,783 BBLS	6 50	447,090	1,819,656	4.30
7 BARTOW	2	121	41,846	46 5	95 9	52 9	10,780	HEAVY OIL	69,400 BBLS	6.50	451,100	1,835,977	4 39
8 BARTOW	3	208	44,452	28 7	92.3	55 9	10,159	HEAVY OIL	69,475 BBLS	6 50	451,588	1,837,963	4.13
9 BARTOW	3		0				0	GAS	0 MCF	1.00	0	0	0 00
10 CRYSTAL RIVER	1	383	228,937	80.3	89.8	85 8	9,862	COAL	89,594 TONS	25 20	2,257,777	4,694,742	2 05
11 CRYSTAL RIVER	2	491	301,177	82 4	85.5	88 9	9,815	COAL	117,304 TONS	25 20	2,956,052	6,146,712	2 04
12 CRYSTAL RIVER	4	735	374,108	68 4	72.6	93 6	9,526	COAL	141,982 TONS	25 10	3,563,753	8,497,634	2 27
13 CRYSTAL RIVER	5	732	462,972	85 0	93.7	88.7	9,440	COAL	174,122 TONS	25 10	4,370,456	10,421,186	2.25
14 SUWANNEE	1	33	4,393	17 9	98 8	49.1	12,682	HEAVY OIL	8,571 BBLS	6 50	55,712	253,490	5 77
15 SUWANNEE	1		0				0	GAS	0 MCF	1 00	0	0	0 00
16 SUWANNEE	2	32	3,586	15 1	99 3	52 9	12,476	HEAVY OIL	6,883 BBLS	6.50	44,739	203,562	5 68
17 SUWANNEE	2		0				0	GAS	0 MCF	1.00	0	0	0 00
18 SUWANNEE	3	81	6,846	11 4	98 6	50 6	11,683	HEAVY OIL	12,305 BBLS	6.50	79,982	406,369	5.94
19 SUWANNEE	3		0				0	GAS	0 MCF	1.00	0	0	0 00
20 AVON PARK	1-2	64	0	0 0	100 0	0 0	0	LIGHT OIL	0 BBLS	5 80	0	0	0.00
21 BARTOW	1-4	219	0	0.1	100 0	27 4	0	LIGHT OIL	0 BBLS	5.80	0	0	0 00
22 BARTOW	1-4		105				16,675	GAS	1,751 MCF	1.00	1,751	12,764	12.16
23 BAYBORO	1-4	232	784	0 5	100.0	43 6	13,556	LIGHT OIL	1,832 BBLS	5 80	10,628	70,463	8 99
24 DEBARY	1-10	762	0	0 6	100.0	55 5	0	LIGHT OIL	0 BBLS	5.80	0	0	0 00
25 DEBARY	1-10		3,552				13,492	GAS	47,924 MCF	1 00	47,924	349,363	9.84
26 HIGGINS	1-4	134	0	0 1	100.0	14.9	0	LIGHT OIL	0 BBLS	5.80	0	0	0.00
27 HIGGINS	1-4		60				17,058	GAS	1,023 MCF	1.00	1,023	7,461	12 44
28 HINES	1-2	1,111	330,056	39.9	100 0	29.0	7,263	GAS	2,397,197 MCF	1.00	2,397,197	17,475,564	5.29
29 HINES	1-2		0				0	LIGHT OIL	0 BBLS	5.80	0	0	0 00
30 INT CITY	1-14	1,206	270	1.0	100 0	38.5	13,450	LIGHT OIL	626 BBLS	5 80	3,632	24,222	8.97
31 INT CITY	1-14		8,562				13,385	GAS	114,602 MCF	1 00	114,602	835,451	9 76
32 RIO PINAR	1	16	0	0.0	100.0	0 0	0	LIGHT OIL	0 BBLS	5.80	0	0	0 00
33 SUWANNEE	1-3	201	180	0 1	100.0	44.8	13,886	LIGHT OIL	431 BBLS	5.80	2,499	16,921	9 40
34 SUWANNEE	1-3		0				0	GAS	0 MCF	1.00	0	0	0 00
35 TIGER BAY	1	223	71,378	43 0	73 8	57 9	7,766	GAS	554,322 MCF	1 00	554,322	1,906,866	2.67
36 TURNER	1-4	194	0	0 0	100 0	0.0	0	LIGHT OIL	0 BBLS	5 80	0	0	0 00
37 UNIV OF FLA.	1	41	30,233	99 1	99.1	99.9	10,300	GAS	311,400 MCF	1.00	311,400	1,970,105	6 52
38 OTHER - START UP		-	6,912	-	-	-	9,600	LIGHT OIL	11,441 BBLS	5 80	66,355	445,266	6 44
39 OTHER - GAS TRANSP.		-	0	-	-	-	-	GAS TRANSP.	- -	-	-	3,818,041	-
40 TOTAL		9,168	2,764,726				9,589				26,511,106	75,826,289	2.74

SCHEDULE E4

FLORIDA POWER CORPORATION
SYSTEM NET GENERATION AND FUEL COST
ESTIMATED FOR THE PERIOD OF: Aug-03 THROUGH Dec-03

(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		(J)	(K)	(L)	(M)
PLANT/UNIT		NET CAPACITY (MW)	NET GENERATION (MWH)	CAPACITY FACTOR (%)	EQUIV AVAIL FACTOR (%)	OUTPUT FACTOR (%)	AVG. NET HEAT RATE (BTU/KWH)	FUEL TYPE	FUEL BURNED (UNITS)		FUEL HEAT VALUE (BTU/UNIT)	FUEL BURNED (MMBTU)	AS BURNED FUEL COST ($)	FUEL COST PER KWH (C/KWH)
1 CRYS RIV NUC	3	772	2,199,693	64 9	76 8	97.9	10,453	NUCLEAR	22,993,391	MMBTU	1.00	22,993,391	8,161,524	0 37
2 ANCLOTE	1	508	705,718	31.7	62.0	58 6	10,248	HEAVY OIL	1,112,672	BBLS	6.50	7,232,371	30,996,028	4 39
3 ANCLOTE	1		0				0	GAS	0	MCF	1.00	0	0	0 00
4 ANCLOTE	2	506	964,951	43 4	94 7	58.1	10,142	HEAVY OIL	1,505,624	BBLS	6 50	9,786,558	42,094,480	4 36
5 ANCLOTE	2		0				0	GAS	0	MCF	1.00	0	0	0 00
6 BARTOW	1	122	257,859	48 2	85.2	67.3	10,548	HEAVY OIL	418,446	BBLS	6.50	2,719,898	10,760,276	4 17
7 BARTOW	2	120	242,376	46 1	82 2	67.3	10,683	HEAVY OIL	398,348	BBLS	6 50	2,589,265	10,227,138	4 22
8 BARTOW	3	206	417,964	46 3	87 8	67 9	10,175	HEAVY OIL	654,302	BBLS	6.50	4,252,963	16,786,875	4 02
9 BARTOW	3		0				0	GAS	0	MCF	1 00	0	0	0.00
10 CRYSTAL RIVER	1	381	1,182,301	70 7	89 8	90.3	9,846	COAL	461,957	TONS	25 20	11,641,310	24,631,584	2 08
11 CRYSTAL RIVER	2	488	1,499,688	70 0	85 5	90 2	9,825	COAL	584,711	TONS	25.20	14,734,713	31,161,798	2.08
12 CRYSTAL RIVER	4	726	2,335,374	73 2	89.5	96 1	9,505	COAL	884,368	TONS	25.10	22,197,638	53,025,976	2 27
13 CRYSTAL RIVER	5	723	2,346,350	73.9	93.7	92.2	9,450	COAL	883,407	TONS	25 10	22,173,504	52,965,763	2.26
14 SUWANNEE	1	32	56,512	39.7	97 3	58.6	12,760	HEAVY OIL	110,936	BBLS	6.50	721,086	3,192,120	5.65
15 SUWANNEE	1		0				0	GAS	0	MCF	1 00	0	0	0 00
16 SUWANNEE	2	31	56,867	41.2	97.9	60.4	12,583	HEAVY OIL	110,086	BBLS	6.50	715,562	3,166,791	5 57
17 SUWANNEE	2		0				0	GAS	0	MCF	1 00	0	0	0 00
18 SUWANNEE	3	80	139,750	39 6	95 0	60 7	11,572	HEAVY OIL	248,792	BBLS	6 50	1,617,151	8,011,444	5 73
19 SUWANNEE	3		0				0	GAS	0	MCF	1 00	0	0	0.00
20 AVON PARK	1-2	57	1,749	0 7	100.0	20.7	16,617	LIGHT OIL	5,011	BBLS	5 80	29,064	184,148	10 53
21 BARTOW	1-4	200	25,724	4.0	100.0	42 1	16,557	LIGHT OIL	73,434	BBLS	5 80	425,916	2,614,100	10.16
22 BARTOW	1-4		9,708				16,803	GAS	163,128	MCF	1.00	163,128	1,027,739	10.59
23 BAYBORO	1-4	203	73,313	8.2	100 0	62.3	13,601	LIGHT OIL	171,914	BBLS	5 80	997,101	6,137,114	8 37
24 DEBARY	1-10	705	43,040	5.8	100 0	60.9	13,763	LIGHT OIL	102,128	BBLS	5.80	592,343	3,738,312	8 69
25 DEBARY	1-10		135,041				13,678	GAS	1,847,064	MCF	1 00	1,847,064	11,567,598	8 57
26 HIGGINS	1-4	127	3,184	1.3	100 0	18.7	16,897	LIGHT OIL	9,276	BBLS	5 80	53,801	334,101	10 49
27 HIGGINS	1-4		3,785				16,584	GAS	62,772	MCF	1 00	62,772	389,472	10 29
28 HINES	1-2	1,111	1,141,214	23 4	83.7	30.3	7,278	GAS	8,306,174	MCF	1 00	8,306,174	54,245,594	4.75
29 HINES	1-2		0				0	LIGHT OIL	0	BBLS	5.80	0	0	0 00
30 INT CITY	1-14	1,050	105,107	10.5	100 0	47 1	13,378	LIGHT OIL	242,436	BBLS	5 80	1,406,126	8,718,117	8 29
31 INT CITY	1-14		379,234				13,186	GAS	5,000,498	MCF	1.00	5,000,498	31,410,885	8 28
32 RIO PINAR	1	14	172	0 3	100.0	75 7	17,011	LIGHT OIL	504	BBLS	5.80	2,926	18,169	10.56
33 SUWANNEE	1-3	179	28,212	3 6	100.0	68 6	13,940	LIGHT OIL	67,807	BBLS	5.80	393,280	2,484,118	8 81
34 SUWANNEE	1-3		0				0	GAS	0	MCF	1 00	0	0	0.00
35 TIGER BAY	1	223	152,117	15 5	29 4	63.0	7,766	GAS	1,181,341	MCF	1 00	1,181,341	4,063,812	2.67
36 TURNER	1-4	170	10,247	1 4	100.0	72 6	15,403	LIGHT OIL	27,213	BBLS	5 80	157,838	995,212	9.71
37 UNIV OF FLA.	1	37	124,444	75.8	90.2	100.6	10,300	GAS	1,281,773	MCF	1.00	1,281,773	7,273,374	5 84
38 OTHER - START UP		-	36,696	-	-	-	9,600	LIGHT OIL	60,738	BBLS	5 80	352,282	2,250,613	6.13
39 OTHER - GAS TRANSP.		-	0	-	-	-	-	GAS TRANSP.	-	-	-	-	19,321,985	-
40 TOTAL		8,770	14,678,390				9,921					145,628,834	451,956,261	3 08

SCHEDULE E5
Reprojected 8/03

FLORIDA POWER CORPORATION
INVENTORY ANALYSIS
ESTIMATED FOR THE PERIOD OF: AUGUST THROUGH DECEMBER 2003

	HEAVY OIL		Aug-03	Sep-03	Oct-03	Nov-03	Dec-03		Subtotal
1	PURCHASES:								
2	UNITS	BBL	1,349,518	1,224,353	954,433	422,840	608,064		4,559,208
3	UNIT COST	$/BBL	27.03	27.34	27.61	28.06	28.07		27.47
4	AMOUNT	$	36,474,032	33,471,026	26,355,730	11,865,599	17,068,766		125,235,152
5	BURNED:								
6	UNITS	BBL	1,349,518	1,224,353	954,433	422,840	608,064		4,559,208
7	UNIT COST	$/BBL	27.03	27.34	27.61	28.06	28.07		27.47
8	AMOUNT	$	36,474,032	33,471,026	26,355,730	11,865,599	17,068,766		125,235,152
9	ENDING INVENTORY:								
10	UNITS	BBL	800,000	800,000	800,000	800,000	800,000		
11	UNIT COST	$/BBL	27.03	27.34	27.61	28.06	28.07		
12	AMOUNT	$	21,622,000	21,870,160	22,091,200	22,449,280	22,456,560		
13	DAYS SUPPLY:		18	20	26	57	41		
	LIGHT OIL								
14	PURCHASES:								
15	UNITS	BBL	328,363	179,102	196,312	42,355	14,330		760,461
16	UNIT COST	$/BBL	35.91	35.88	35.94	38.85	38.86		36.13
17	AMOUNT	$	11,789,890	6,425,428	7,056,273	1,645,539	556,873		27,474,004
18	BURNED:								
19	UNITS	BBL	328,363	179,102	196,312	42,355	14,330		760,461
20	UNIT COST	$/BBL	35.91	35.88	35.94	38.85	38.86		36.13
21	AMOUNT	$	11,789,890	6,425,428	7,056,273	1,645,539	556,873		27,474,004
22	ENDING INVENTORY:								
23	UNITS	BBL	550,000	550,000	550,000	550,000	550,000		
24	UNIT COST	$/BBL	35.91	35.88	35.94	38.85	38.86		
25	AMOUNT	$	19,750,500	19,734,000	19,767,000	21,367,500	21,373,000		
26	DAYS SUPPLY:		52	92	87	390	1190		
	COAL								
27	PURCHASES:								
28	UNITS	TON	593,992	570,959	574,426	552,064	523,002		2,814,442
29	UNIT COST	$/TON	58.39	57.53	57.32	57.17	56.90		57.48
30	AMOUNT	$	34,684,683	32,849,046	32,928,573	31,562,545	29,760,274		161,785,121
31	BURNED:								
32	UNITS	TON	593,992	570,959	574,426	552,064	523,002		2,814,442
33	UNIT COST	$/TON	58.39	57.53	57.32	57.17	56.90		57.48
34	AMOUNT	$	34,684,683	32,849,046	32,928,573	31,562,545	29,760,274		161,785,121
35	ENDING INVENTORY:								
36	UNITS	TON	550,000	550,000	550,000	550,000	550,000		
37	UNIT COST	$/TON	58.39	57.53	57.32	57.17	56.90		
38	AMOUNT	$	32,115,875	31,643,205	31,528,365	31,444,545	31,296,540		
39	DAYS SUPPLY:		29	29	30	30	33		
	GAS								
40	BURNED:								
41	UNITS	MCF	5,036,999	4,017,879	3,518,077	1,841,575	3,428,218		17,842,749
42	UNIT COST	$/MCF	7.14	7.12	6.89	7.69	7.69		7.25
43	AMOUNT	$	35,942,151	28,597,462	24,224,186	14,161,045	26,375,615		129,300,459
	NUCLEAR								
44	BURNED:								
45	UNITS	MMBTU	5,771,373	5,161,890	450,503	5,710,307	5,899,318		22,993,391
46	UNIT COST	$/MMBTU	0.36	0.36	0.36	0.35	0.35		0.36
47	AMOUNT	$	2,077,694	1,858,280	162,181	1,998,607	2,064,761		8,161,524

SCHEDULE E6
Reprojected 8/03

FLORIDA POWER CORPORATION
FUEL COST OF POWER SOLD
ESTIMATED FOR THE PERIOD OF: AUGUST THROUGH DECEMBER 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
				KWH		C/KWH				REFUNDABLE
MONTH	SOLD TO	TYPE & SCHED	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ (6) x (7)(A)	TOTAL COST $ (6) x (7)(B)	GAIN ON POWER SALES $
Aug-03	ECONSALE	--	49,494,000		49,494,000	4.200	5.150	2,078,748	2,548,848	470,100
	ECONOMY	C	0		0	0.000	0.000	0	0	0
	SALE OTHER	--	0		0	0.000	0.000	0	0	0
	SALE OTHER	--	0		0	0.000	0.000	0	0	0
	STRATIFIED	--	220,807,000		220,807,000	3.600	3.600	7,949,052	7,949,052	0
	TOTAL		270,301,000		270,301,000	3.710	3.884	10,027,800	10,497,900	470,100
Sep-03	ECONSALE	--	51,472,000		51,472,000	4.250	5.354	2,187,560	2,755,836	568,276
	ECONOMY	C	0		0	0.000	0.000	0	0	0
	SALE OTHER	--	0		0	0.000	0.000	0	0	0
	SALE OTHER	--	0		0	0.000	0.000	0	0	0
	STRATIFIED	--	226,185,000		226,185,000	3.600	3.600	8,142,660	8,142,660	0
	TOTAL		277,657,000		277,657,000	3.720	3.925	10,330,220	10,898,496	568,276
Oct-03	ECONSALE	--	42,848,000		42,848,000	4.000	4.390	1,713,920	1,881,014	145,166
	ECONOMY	C	0		0	0.000	0.000	0	0	0
	SALE OTHER	--	0		0	0.000	0.000	0	0	0
	SALE OTHER	--	0		0	0.000	0.000	0	0	0
	STRATIFIED	--	211,933,000		211,933,000	3.300	3.300	6,993,789	6,993,789	0
	TOTAL		254,781,000		254,781,000	3.418	3.483	8,707,709	8,874,803	145,166
Nov-03	ECONSALE	--	81,680,000		81,680,000	3.700	4.028	3,022,160	3,290,255	214,476
	ECONOMY	C	0		0	0.000	0.000	0	0	0
	SALE OTHER	--	0		0	0.000	0.000	0	0	0
	SALE OTHER	--	0		0	0.000	0.000	0	0	0
	STRATIFIED	--	191,180,000		191,180,000	3.200	3.200	6,117,760	6,117,760	0
	TOTAL		272,860,000		272,860,000	3.350	3.448	9,139,920	9,408,015	214,476
Dec-03	ECONSALE	--	95,000,000		95,000,000	3.050	3.256	2,897,500	3,093,650	156,920
	ECONOMY	C	0		0	0.000	0.000	0	0	0
	SALE OTHER	--	0		0	0.000	0.000	0	0	0
	SALE OTHER	--	0		0	0.000	0.000	0	0	0
	STRATIFIED	--	169,970,000		169,970,000	3.300	3.300	5,609,010	5,609,010	0
	TOTAL		264,970,000		264,970,000	3.210	3.284	8,506,510	8,702,660	156,920

FLORIDA POWER CORPORATION
PURCHASED POWER
(EXCLUSIVE OF ECONOMY & COGEN PURCHASES)
ESTIMATED FOR THE PERIOD OF: AUGUST THROUGH DECEMBER 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		(9)
MONTH	NAME OF PURCHASE	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	C/KWH (A) FUEL COST	C/KWH (B) TOTAL COST	TOTAL $ FOR FUEL ADJ (7) x (8)(B)
Aug-03	EMERGENCY	A&B	0			0	0.000	0.000	0
	TECO	--	43,967,000			43,967,000	3.750	3.750	1,648,763
	UPS PURCHASE	UPS	247,008,000			247,008,000	1.650	1.650	4,075,632
	OTHER	--	0			0	0.000	0.000	0
	TOTAL		290,975,000	0	0	290,975,000	1.967	1.967	5,724,395
Sep-03	EMERGENCY	A&B	0			0	0.000	0.000	0
	TECO	--	39,785,000			39,785,000	3.750	3.750	1,491,938
	UPS PURCHASE	UPS	239,040,000			239,040,000	1.650	1.650	3,944,160
	OTHER	--	0			0	0.000	0.000	0
	TOTAL		278,825,000	0	0	278,825,000	1.950	1.950	5,436,098
Oct-03	EMERGENCY	A&B	0			0	0.000	0.000	0
	TECO	--	34,660,000			34,660,000	3.750	3.750	1,299,750
	UPS PURCHASE	UPS	247,008,000			247,008,000	1.650	1.650	4,075,632
	OTHER	--	0			0	0.000	0.000	0
	TOTAL		281,668,000	0	0	281,668,000	1.908	1.908	5,375,382
Nov-03	EMERGENCY	A&B	0			0	0.000	0.000	0
	TECO	--	18,614,000			18,614,000	3.750	3.750	698,025
	UPS PURCHASE	UPS	239,040,000			239,040,000	1.650	1.650	3,944,160
	OTHER	--	0			0	0.000	0.000	0
	TOTAL		257,654,000	0	0	257,654,000	1.802	1.802	4,642,185
Dec-03	EMERGENCY	A&B	0			0	0.000	0.000	0
	TECO	--	25,517,000			25,517,000	3.750	3.750	956,888
	UPS PURCHASE	UPS	247,008,000			247,008,000	1.650	1.650	4,075,632
	OTHER	--	0			0	0.000	0.000	0
	TOTAL		272,525,000	0	0	272,525,000	1.847	1.847	5,032,520

SCHEDULE E8

Reprojected 8/03

FLORIDA POWER CORPORATION
ENERGY PAYMENT TO QUALIFYING FACILITIES
ESTIMATED FOR THE PERIOD OF: AUGUST THROUGH DECEMBER 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		(9)
MONTH	NAME OF PURCHASE	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	C/KWH (A) ENERGY COST	C/KWH (B) TOTAL COST	TOTAL $ FOR FUEL ADJ (7) x (8)(A)
Aug-03	QUAL. FACILITIES	COGEN	592,103,000			592,103,000	2.549	7.165	15,094,487
Sep-03	QUAL. FACILITIES	COGEN	559,021,000			559,021,000	2.514	7.129	14,053,260
Oct-03	QUAL. FACILITIES	COGEN	581,068,000			581,068,000	2.477	7.092	14,391,067
Nov-03	QUAL. FACILITIES	COGEN	426,326,000			426,326,000	2.416	7.032	10,301,193
Dec-03	QUAL. FACILITIES	COGEN	440,517,000			440,517,000	2.465	7.080	10,859,378

SCHEDULE E9

Reprojected 8/03

FLORIDA POWER CORPORATION
ECONOMY ENERGY PURCHASES
ESTIMATED FOR THE PERIOD OF: AUGUST THROUGH DECEMBER 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		(9)
				TRANSACTION COST		TOTAL $	COST IF GENERATED		
MONTH	PURCHASE	TYPE & SCHED	TOTAL KWH PURCHASED	ENERGY COST C/KWH	TOTAL COST C/KWH	FOR FUEL ADJ (4) x (5)	(A) C/KWH	(B) $	FUEL SAVINGS (8)(B) - (7)
Aug-03	ECONPURCH	--	80,533,000	4.450	4.450	3,583,719	5.800	4,670,914	1,087,196
	OTHER	--	0	0.000	0.000	0	0.000	0	0
	OTHER	--	0	0.000	0.000	0	0.000	0	0
	TOTAL		80,533,000	4.450	4.450	3,583,719	5.800	4,670,914	1,087,196
Sep-03	ECONPURCH	--	78,066,000	4.500	4.500	3,512,970	5.600	4,371,696	858,726
	OTHER	--	0	0.000	0.000	0	0.000	0	0
	OTHER	--	0	0.000	0.000	0	0.000	0	0
	TOTAL		78,066,000	4.500	4.500	3,512,970	5.600	4,371,696	858,726
Oct-03	ECONPURCH	--	80,587,000	4.600	4.600	3,707,002	5.500	4,432,285	725,283
	OTHER	--	0	0.000	0.000	0	0.000	0	0
	OTHER	--	0	0.000	0.000	0	0.000	0	0
	TOTAL		80,587,000	4.600	4.600	3,707,002	5.500	4,432,285	725,283
Nov-03	ECONPURCH	--	30,347,000	4.400	4.400	1,335,268	5.200	1,578,044	242,776
	OTHER	--	0	0.000	0.000	0	0.000	0	0
	OTHER	--	0	0.000	0.000	0	0.000	0	0
	TOTAL		30,347,000	4.400	4.400	1,335,268	5.200	1,578,044	242,776
Dec-03	ECONPURCH	--	26,000,000	3.650	3.650	949,000	4.400	1,144,000	195,000
	OTHER	--	0	0.000	0.000	0	0.000	0	0
	OTHER	--	0	0.000	0.000	0	0.000	0	0
	TOTAL		26,000,000	3.650	3.650	949,000	4.400	1,144,000	195,000