



**Florida
Public
Utilities
Company**

P O Box 3395
West Palm Beach, FL 33402-3395

August 12, 2003

Ms. Blanca S. Bayó, Director
Commission Clerk & Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd
Tallahassee, FL 32399-0950

RE: DOCKET NO. 020853-EI: Florida Public Utilities, Consolidated Electric Depreciation Study

Dear Ms Bayó:

We are enclosing fifteen (15) copies of data in conjunction with the above referenced Depreciation Study. This is updated information pertaining to our Northeast Florida (Fernandina Beach) Electric Division. It is for use with the previously filed Depreciation Study data as part of a Commission Staff Assisted Depreciation Study for Consolidated Electric Depreciation Rates and Remaining Lives.

For additional information you may contact Jim Mesite at (561) 838-1733, or jmesite@fpuc.com.

Sincerely,

Cheryl Martin
Controller

Enclosures

CC: Patricia Lee, FPSC, Division of Economic Regulation
Jim Mesite (cover only)
Jack English (cover via e-mail)
Chuck Stein (cover via e-mail)
George Bachman (cover via e-mail)
Mario Lacaci (cover via e-mail)
SJ 54-138, Consolidated Electric 2003 Depreciation Study

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

Florida Public Utilities Company
Fernandina Beach Electric
2003 Consolidated Electric Depreciation Study

EXHIBIT INDEX

<u>Exhibit</u>	<u>Contents</u>
A (Revised)	2002 Aged Retirements (Actual)
F (Revised)	Net Salvage
L (Revised)	Asset Age Schedules
M	2003 Projected Aged Retirements
N	Plant In Service and Reserve Summary 2002
O	2003 Projected Plant Balances – Monthly
P	2003 Projected Additions – Monthly
Q	2003 Projected Retirements – Monthly
R	2003 Projected Depreciation – Monthly
S	December 2002 Transportation Equipment Listing
T	Asset Listing - Summary By Account and Vintage Year

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 2002 RETIREMENTS

YEAR	355	WT AVG	356	WT AVG	362	WT AVG	AGE	YEAR	364	WT AVG	365	WT AVG	366	WT AVG	AGE	YEAR
57.5	1945	-	-	-	-	-	57.5	1945	-	-	-	-	-	-	57.5	1945
56.5	1946	-	-	-	-	-	56.5	1946	-	-	-	-	-	-	56.5	1946
55.5	1947	-	-	-	-	-	55.5	1947	29.25	1,623.38	-	-	-	-	55.5	1947
54.5	1948	-	-	-	-	-	54.5	1948	-	-	-	-	-	-	54.5	1948
53.5	1949	-	-	-	-	-	53.5	1949	-	-	-	-	-	-	53.5	1949
52.5	1950	-	-	-	-	-	52.5	1950	-	-	-	-	-	-	52.5	1950
51.5	1951	-	-	-	-	-	51.5	1951	-	-	-	-	-	-	51.5	1951
50.5	1952	-	-	-	-	-	50.5	1952	-	-	-	-	-	-	50.5	1952
49.5	1953	-	-	-	-	-	49.5	1953	-	-	-	-	-	-	49.5	1953
48.5	1954	-	-	-	-	-	48.5	1954	-	-	-	-	-	-	48.5	1954
47.5	1955	-	-	-	-	-	47.5	1955	-	-	-	-	-	-	47.5	1955
46.5	1956	-	-	-	-	-	46.5	1956	-	-	446.40	20,757.60	-	-	46.5	1956
45.5	1957	-	-	-	-	-	45.5	1957	-	-	-	-	-	-	45.5	1957
44.5	1958	-	-	-	-	-	44.5	1958	-	-	-	-	-	-	44.5	1958
43.5	1959	-	-	-	-	-	43.5	1959	-	-	61.16	2,660.46	-	-	43.5	1959
42.5	1960	-	-	-	-	-	42.5	1960	-	-	520.80	22,134.00	-	-	42.5	1960
41.5	1961	-	-	-	-	-	41.5	1961	-	-	-	-	-	-	41.5	1961
40.5	1962	-	-	-	-	-	40.5	1962	-	-	-	-	-	-	40.5	1962
39.5	1963	-	-	-	-	-	39.5	1963	-	-	-	-	-	-	39.5	1963
38.5	1964	-	-	-	-	-	38.5	1964	-	-	33.04	1,272.04	-	-	38.5	1964
37.5	1965	-	-	-	-	-	37.5	1965	-	-	-	-	-	-	37.5	1965
36.5	1966	-	-	-	-	-	36.5	1966	-	-	-	-	-	-	36.5	1966
35.5	1967	-	-	-	-	-	35.5	1967	-	-	-	-	-	-	35.5	1967
34.5	1968	-	-	-	-	-	34.5	1968	-	-	301.65	10,406.93	-	-	34.5	1968
33.5	1969	-	-	-	-	-	33.5	1969	-	-	-	-	-	-	33.5	1969
32.5	1970	-	-	-	-	-	32.5	1970	317.38	10,314.85	-	-	-	-	32.5	1970
31.5	1971	-	-	-	-	-	31.5	1971	68.86	2,169.09	-	-	-	-	31.5	1971
30.5	1972	-	-	-	-	-	30.5	1972	432.87	13,202.54	-	-	-	-	30.5	1972
29.5	1973	-	-	-	-	-	29.5	1973	766.59	22,614.41	54.90	1,619.55	-	-	29.5	1973
28.5	1974	-	-	-	-	-	28.5	1974	740.45	21,102.83	-	-	-	-	28.5	1974
27.5	1975	-	-	-	-	-	27.5	1975	370.50	10,188.75	5,272.76	145,000.90	-	-	27.5	1975
26.5	1976	-	-	-	-	-	26.5	1976	1,032.98	27,373.97	895.10	23,720.15	-	-	26.5	1976
25.5	1977	-	-	-	-	-	25.5	1977	725.52	18,500.76	47.21	1,203.86	-	-	25.5	1977
24.5	1978	-	-	-	-	-	24.5	1978	330.45	8,096.03	1,058.43	25,931.54	-	-	24.5	1978
23.5	1979	-	-	-	-	-	23.5	1979	-	-	-	-	-	-	23.5	1979
22.5	1980	8,494.35	191,122.88	-	-	-	22.5	1980	-	-	-	-	-	-	22.5	1980
21.5	1981	-	-	-	-	-	21.5	1981	-	-	-	-	-	-	21.5	1981
20.5	1982	-	-	-	-	-	20.5	1982	516.37	10,585.59	-	-	-	-	20.5	1982
19.5	1983	-	-	-	-	-	19.5	1983	-	-	256.64	5,004.48	-	-	19.5	1983
18.5	1984	-	-	-	-	-	18.5	1984	-	-	813.30	15,046.05	-	-	18.5	1984
17.5	1985	-	-	-	-	-	17.5	1985	-	-	583.21	10,206.18	-	-	17.5	1985
16.5	1986	-	-	-	-	-	16.5	1986	-	-	1,772.65	29,248.73	-	-	16.5	1986
15.5	1987	-	-	-	-	-	15.5	1987	-	-	-	-	-	-	15.5	1987
14.5	1988	-	-	-	-	-	14.5	1988	-	-	-	-	-	-	14.5	1988
13.5	1989	-	-	-	-	-	13.5	1989	-	-	-	-	-	-	13.5	1989
12.5	1990	-	-	-	-	-	12.5	1990	-	-	-	-	-	-	12.5	1990
11.5	1991	-	-	-	-	-	11.5	1991	-	-	-	-	-	-	11.5	1991
10.5	1992	-	-	-	-	-	10.5	1992	-	-	-	-	-	-	10.5	1992
9.5	1993	-	-	-	-	-	9.5	1993	-	-	-	-	-	-	9.5	1993
8.5	1994	-	-	-	-	-	8.5	1994	-	-	-	-	-	-	8.5	1994
7.5	1995	-	-	-	-	-	7.5	1995	-	-	-	-	-	-	7.5	1995
6.5	1996	-	-	-	-	-	6.5	1996	-	-	-	-	-	-	6.5	1996
5.5	1997	-	-	-	-	-	5.5	1997	-	-	-	-	-	-	5.5	1997
4.5	1998	-	-	-	-	-	4.5	1998	-	-	-	-	-	-	4.5	1998
3.5	1999	-	-	-	-	-	3.5	1999	-	-	-	-	-	-	3.5	1999
2.5	2000	-	-	-	-	-	2.5	2000	-	-	-	-	-	-	2.5	2000
1.5	2001	-	-	-	-	-	1.5	2001	-	-	-	-	-	-	1.5	2001
5	2002	-	-	-	-	-	.5	2002	-	-	-	-	-	-	5	2002
	2003	-	-	-	-	-		2003	-	-	-	-	-	-		2003
TOTAL ACCOUNT	8,494.35	191,122.88	-	-	-	-	TOTAL ACCOUNT	5,331.22	12,117.25	-	-	-	-	-	TOTAL ACCOUNT	
TOTAL WEIGHTED							TOTAL WEIGHTED	145,772.20	314,212.47						TOTAL WEIGHTED	
AVERAGE AGE	22.50	n/a	n/a	n/a	n/a	n/a	AVERAGE AGE	27.34	25.93	n/a	n/a	n/a	n/a	n/a	AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 2002 RETIREMENTS

AGE	YEAR	367	WT AVG	368	WT AVG	369	WT AVG	AGE	YEAR	370	WT AVG	371	WT AVG	373	WT AVG	AGE	YEAR
57.5	1945	-	-	-	-	-	-	57.5	1945	-	-	-	-	-	-	57.5	1945
56.5	1946	-	-	-	-	-	-	56.5	1946	-	-	-	-	-	-	56.5	1946
55.5	1947	-	-	-	-	-	-	55.5	1947	-	-	-	-	-	-	55.5	1947
54.5	1948	-	-	-	-	-	-	54.5	1948	-	-	-	-	-	-	54.5	1948
53.5	1949	-	-	-	-	-	-	53.5	1949	-	-	-	-	-	-	53.5	1949
52.5	1950	-	-	-	-	-	-	52.5	1950	41.40	2,173.50	-	-	-	-	52.5	1950
51.5	1951	-	-	-	-	-	-	51.5	1951	60.06	3,093.09	-	-	-	-	51.5	1951
50.5	1952	-	-	-	-	-	-	50.5	1952	19.50	984.75	-	-	-	-	50.5	1952
49.5	1953	-	-	-	-	-	-	49.5	1953	23.50	1,163.25	-	-	-	-	49.5	1953
48.5	1954	-	-	-	-	-	-	48.5	1954	61.71	2,992.94	-	-	-	-	48.5	1954
47.5	1955	-	-	-	-	-	-	47.5	1955	58.44	2,775.90	-	-	-	-	47.5	1955
46.5	1956	-	-	-	-	-	-	46.5	1956	-	-	-	-	-	-	46.5	1956
45.5	1957	-	-	-	-	-	-	45.5	1957	62.61	2,848.78	-	-	-	-	45.5	1957
44.5	1958	-	-	-	-	-	-	44.5	1958	29.35	1,306.08	-	-	-	-	44.5	1958
43.5	1959	-	-	-	-	-	-	43.5	1959	-	-	-	-	-	-	43.5	1959
42.5	1960	-	-	369.09	15,686.33	-	-	42.5	1960	168.62	7,166.35	-	-	-	-	42.5	1960
41.5	1961	-	-	375.61	15,587.82	-	-	41.5	1961	279.74	11,609.21	-	-	-	-	41.5	1961
40.5	1962	-	-	1,008.88	40,859.64	-	-	40.5	1962	34.86	1,411.83	-	-	-	-	40.5	1962
39.5	1963	-	-	682.95	26,976.53	-	-	39.5	1963	118.55	4,682.73	-	-	-	-	39.5	1963
38.5	1964	-	-	-	-	-	-	38.5	1964	27.07	1,042.20	-	-	-	-	38.5	1964
37.5	1965	-	-	-	-	-	-	37.5	1965	222.55	8,345.63	-	-	-	-	37.5	1965
36.5	1966	-	-	289.91	10,581.72	-	-	36.5	1966	-	-	-	-	-	-	36.5	1966
35.5	1967	-	-	308.22	10,941.81	81.69	2,900.00	35.5	1967	-	-	-	-	-	-	35.5	1967
34.5	1968	-	-	315.30	10,877.85	-	-	34.5	1968	171.51	5,917.10	-	-	-	-	34.5	1968
33.5	1969	-	-	-	-	-	-	33.5	1969	255.30	8,552.55	-	-	-	-	33.5	1969
32.5	1970	-	-	159.61	5,187.33	-	-	32.5	1970	309.74	10,066.55	-	-	-	-	32.5	1970
31.5	1971	-	-	1,595.57	50,260.46	-	-	31.5	1971	432.48	13,623.12	-	-	-	-	31.5	1971
30.5	1972	-	-	-	-	-	-	30.5	1972	155.40	4,739.70	-	-	-	-	30.5	1972
29.5	1973	-	-	8,544.60	252,065.70	-	-	29.5	1973	1,214.02	35,813.59	-	-	-	-	29.5	1973
28.5	1974	-	-	4,849.60	138,213.60	-	-	28.5	1974	1,019.38	29,052.33	261.21	7,444.49	-	-	28.5	1974
27.5	1975	215.04	5,913.60	354.44	9,747.10	-	-	27.5	1975	261.52	7,191.80	-	-	-	-	27.5	1975
26.5	1976	-	-	890.39	23,595.34	345.44	9,154.16	26.5	1976	953.63	25,271.20	109.39	2,898.84	247.46	6,557.69	26.5	1976
25.5	1977	-	-	422.39	10,770.95	-	-	25.5	1977	182.05	4,642.28	-	-	60.59	1,545.05	25.5	1977
24.5	1978	-	-	541.11	13,257.20	-	-	24.5	1978	2,226.40	54,546.80	-	-	85.66	2,098.67	24.5	1978
23.5	1979	-	-	1,216.68	28,591.88	-	-	23.5	1979	1,709.69	40,177.72	-	-	-	-	23.5	1979
22.5	1980	-	-	622.74	14,011.65	-	-	22.5	1980	489.52	11,014.20	-	-	-	-	22.5	1980
21.5	1981	1,914.60	41,163.90	1,944.72	41,811.48	-	-	21.5	1981	774.92	16,660.78	-	-	-	-	21.5	1981
20.5	1982	-	-	2,436.62	49,950.71	-	-	20.5	1982	1,956.83	40,115.02	367.32	7,530.06	222.48	4,560.84	20.5	1982
19.5	1983	240.00	4,680.00	6,268.45	122,234.78	208.93	4,074.14	19.5	1983	878.29	17,126.66	-	-	-	-	19.5	1983
18.5	1984	-	-	5,712.96	105,889.76	-	-	18.5	1984	5,237.20	96,888.20	-	-	-	-	18.5	1984
17.5	1985	-	-	1,266.08	22,156.40	238.70	4,177.25	17.5	1985	195.02	3,412.85	673.59	11,787.83	1,378.60	24,125.50	17.5	1985
16.5	1986	-	-	7,949.55	131,167.58	-	-	16.5	1986	1,739.98	28,709.67	182.59	3,012.74	1,212.50	20,006.25	16.5	1986
15.5	1987	-	-	-	-	-	-	15.5	1987	3,453.03	53,521.97	638.82	9,901.71	1,865.31	28,912.31	15.5	1987
14.5	1988	338.10	4,902.45	1,343.54	19,481.33	-	-	14.5	1988	1,379.14	19,997.53	2,006.74	29,097.73	1,722.96	24,982.92	14.5	1988
13.5	1989	-	-	-	-	-	-	13.5	1989	2,323.74	31,370.49	3,423.59	46,218.47	4,393.87	58,317.25	13.5	1989
12.5	1990	542.64	6,783.00	-	-	340.60	4,257.50	12.5	1990	507.01	6,337.63	1,002.60	12,532.50	285.13	3,564.13	12.5	1990
11.5	1991	-	-	-	-	-	-	11.5	1991	195.70	2,250.55	-	-	-	-	11.5	1991
10.5	1992	-	-	-	-	-	-	10.5	1992	1,095.55	11,503.28	-	-	-	-	10.5	1992
9.5	1993	-	-	-	-	-	-	9.5	1993	513.00	4,873.50	-	-	-	-	9.5	1993
8.5	1994	-	-	-	-	-	-	8.5	1994	3,775.12	32,088.52	-	-	-	-	8.5	1994
7.5	1995	-	-	-	-	-	-	7.5	1995	261.12	1,958.40	390.45	2,928.38	-	-	7.5	1995
6.5	1996	-	-	-	-	372.12	2,418.78	6.5	1996	253.47	1,647.56	-	-	-	-	6.5	1996
5.5	1997	-	-	-	-	-	-	5.5	1997	251.66	1,384.13	1,016.66	5,591.63	-	-	5.5	1997
4.5	1998	-	-	-	-	-	-	4.5	1998	7,415.13	33,368.09	651.99	2,933.96	-	-	4.5	1998
3.5	1999	-	-	2,025.52	7,089.32	-	-	3.5	1999	264.12	924.42	2,259.53	7,908.36	-	-	3.5	1999
2.5	2000	-	-	1,442.62	3,606.55	-	-	2.5	2000	373.08	932.70	-	-	-	-	2.5	2000
1.5	2001	-	-	-	-	-	-	1.5	2001	682.74	1,024.11	-	-	-	-	1.5	2001
.5	2002	-	-	-	-	-	-	.5	2002	-	-	-	-	-	-	.5	2002
	2003	-	-	-	-	-	-		2003	-	-	-	-	-	-		2003
TOTAL ACCOUNT		3,250.38		52,937.15		1,587.48		TOTAL ACCOUNT		44,114.45		12,984.48		11,474.55		TOTAL ACCOUNT	
TOTAL WEIGHTED			63,442.95		1,180,400.92		26,981.83	TOTAL WEIGHTED			708,301.22		149,786.70		175,670.61	TOTAL WEIGHTED	
AVERAGE AGE			19.52		22.30		17.00	AVERAGE AGE			16.06		11.54		15.31	AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 2002 RETIREMENTS

AGE	YEAR	392.1	WT AVG	392.2	WT AVG	392.3	WT AVG	AGE	YEAR	392.4	WT AVG	396	WT AVG	TOTAL	AGE	YEAR
57.5	1945	-	-	-	-	-	-	57.5	1945	-	-	-	-	-	57.5	1945
56.5	1946	-	-	-	-	-	-	56.5	1946	-	-	-	-	-	56.5	1946
55.5	1947	-	-	-	-	-	-	55.5	1947	-	-	-	-	29.25	55.5	1947
54.5	1948	-	-	-	-	-	-	54.5	1948	-	-	-	-	-	54.5	1948
53.5	1949	-	-	-	-	-	-	53.5	1949	-	-	-	-	-	53.5	1949
52.5	1950	-	-	-	-	-	-	52.5	1950	-	-	-	-	41.40	52.5	1950
51.5	1951	-	-	-	-	-	-	51.5	1951	-	-	-	-	60.06	51.5	1951
50.5	1952	-	-	-	-	-	-	50.5	1952	-	-	-	-	19.50	50.5	1952
49.5	1953	-	-	-	-	-	-	49.5	1953	-	-	-	-	23.50	49.5	1953
48.5	1954	-	-	-	-	-	-	48.5	1954	-	-	-	-	61.71	48.5	1954
47.5	1955	-	-	-	-	-	-	47.5	1955	-	-	-	-	58.44	47.5	1955
46.5	1956	-	-	-	-	-	-	46.5	1956	-	-	-	-	446.40	46.5	1956
45.5	1957	-	-	-	-	-	-	45.5	1957	-	-	-	-	62.61	45.5	1957
44.5	1958	-	-	-	-	-	-	44.5	1958	-	-	-	-	29.35	44.5	1958
43.5	1959	-	-	-	-	-	-	43.5	1959	-	-	-	-	61.16	43.5	1959
42.5	1960	-	-	-	-	-	-	42.5	1960	-	-	-	-	1,058.51	42.5	1960
41.5	1961	-	-	-	-	-	-	41.5	1961	-	-	-	-	655.35	41.5	1961
40.5	1962	-	-	-	-	-	-	40.5	1962	-	-	-	-	1,043.74	40.5	1962
39.5	1963	-	-	-	-	-	-	39.5	1963	-	-	-	-	801.50	39.5	1963
38.5	1964	-	-	-	-	-	-	38.5	1964	-	-	-	-	60.11	38.5	1964
37.5	1965	-	-	-	-	-	-	37.5	1965	-	-	-	-	222.55	37.5	1965
36.5	1966	-	-	-	-	-	-	36.5	1966	-	-	-	-	289.91	36.5	1966
35.5	1967	-	-	-	-	-	-	35.5	1967	-	-	-	-	389.91	35.5	1967
34.5	1968	-	-	-	-	-	-	34.5	1968	-	-	-	-	788.46	34.5	1968
33.5	1969	-	-	-	-	-	-	33.5	1969	-	-	-	-	255.30	33.5	1969
32.5	1970	-	-	-	-	-	-	32.5	1970	-	-	-	-	786.73	32.5	1970
31.5	1971	-	-	-	-	-	-	31.5	1971	-	-	-	-	2,096.91	31.5	1971
30.5	1972	-	-	-	-	-	-	30.5	1972	-	-	-	-	588.27	30.5	1972
29.5	1973	-	-	-	-	-	-	29.5	1973	-	-	-	-	10,580.11	29.5	1973
28.5	1974	-	-	-	-	-	-	28.5	1974	-	-	-	-	6,870.64	28.5	1974
27.5	1975	-	-	-	-	-	-	27.5	1975	-	-	-	-	6,474.26	27.5	1975
26.5	1976	-	-	-	-	-	-	26.5	1976	-	-	-	-	4,474.39	26.5	1976
25.5	1977	-	-	-	-	-	-	25.5	1977	-	-	-	-	1,437.76	25.5	1977
24.5	1978	-	-	-	-	-	-	24.5	1978	-	-	-	-	4,242.05	24.5	1978
23.5	1979	-	-	-	-	-	-	23.5	1979	-	-	-	-	2,926.37	23.5	1979
22.5	1980	-	-	-	-	-	-	22.5	1980	-	-	-	-	9,606.61	22.5	1980
21.5	1981	-	-	-	-	-	-	21.5	1981	-	-	-	-	4,634.24	21.5	1981
20.5	1982	-	-	-	-	-	-	20.5	1982	-	-	-	-	5,499.62	20.5	1982
19.5	1983	-	-	-	-	-	-	19.5	1983	-	-	-	-	7,852.31	19.5	1983
18.5	1984	-	-	-	-	-	-	18.5	1984	-	-	-	-	11,763.46	18.5	1984
17.5	1985	-	-	-	-	-	-	17.5	1985	-	-	-	-	4,335.20	17.5	1985
16.5	1986	-	-	-	-	-	-	16.5	1986	-	-	-	-	12,857.27	16.5	1986
15.5	1987	-	-	-	-	-	-	15.5	1987	-	-	-	-	5,957.16	15.5	1987
14.5	1988	-	-	-	-	-	-	14.5	1988	-	-	-	-	6,790.48	14.5	1988
13.5	1989	-	-	-	-	-	-	13.5	1989	-	-	-	-	10,141.20	13.5	1989
12.5	1990	-	-	-	-	-	-	12.5	1990	-	-	-	-	2,677.98	12.5	1990
11.5	1991	-	-	-	-	-	-	11.5	1991	-	-	-	-	195.70	11.5	1991
10.5	1992	-	-	-	-	-	-	10.5	1992	-	-	-	-	1,095.55	10.5	1992
9.5	1993	-	-	-	-	-	-	9.5	1993	-	-	-	-	513.00	9.5	1993
8.5	1994	-	-	-	-	-	-	8.5	1994	-	-	-	-	3,775.12	8.5	1994
7.5	1995	-	-	11,691.43	87,685.73	-	-	7.5	1995	-	-	-	-	12,343.00	7.5	1995
6.5	1996	-	-	-	-	-	-	6.5	1996	-	-	-	-	625.59	6.5	1996
5.5	1997	-	-	-	-	-	-	5.5	1997	-	-	-	-	1,268.32	5.5	1997
4.5	1998	-	-	-	-	-	-	4.5	1998	-	-	-	-	8,067.12	4.5	1998
3.5	1999	-	-	-	-	-	-	3.5	1999	-	-	-	-	4,549.17	3.5	1999
2.5	2000	-	-	-	-	-	-	2.5	2000	-	-	-	-	1,815.70	2.5	2000
1.5	2001	-	-	-	-	-	-	1.5	2001	-	-	-	-	682.74	1.5	2001
.5	2002	-	-	-	-	-	-	.5	2002	-	-	-	-	-	.5	2002
	2003	-	-	-	-	-	-		2003	-	-	-	-	-		
TOTAL ACCOUNT		-		11,691.43		-		TOTAL ACCOUNT		-		-		183,982.75	TOTAL ACCOUNT	
TOTAL WEIGHTED		-		87,685.73		-		TOTAL WEIGHTED		-		-		3,043,377.51	TOTAL WEIGHTED	
AVERAGE AGE		n/a		7.50		n/a		AVERAGE AGE		n/a		n/a		18.56	AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
COMPUTATION OF 3 YEAR AVERAGE NET SALVAGE
 (NEGATIVE VALUES INDICATE SALVAGE)

ACCT	DESCRIPTION		2000	2000	2000	2001	2001	2001	2002	2002	2002	2003 - 3 YEAR AVERAGE		
			COR DR.	SALVAGE (CR.)	NET	COR DR.	SALVAGE (CR.)	NET	COR DR.	SALVAGE (CR.)	NET	COR DR.	SALVAGE (CR.)	NET
3501	LAND RIGHTS				-			-			-	-	-	-
352	STRUCTURES AND IMPROVEMENTS				-			-			-	-	-	-
353	STATION EQUIPMENT	See Notes			-			-			-	5,000	-	5,000
354	TOWERS & FIXTURES				-			-			-	-	-	-
355	POLES & FIXTURES	See Notes			-	56,260		56,260	285		285	-	-	-
356	OVER CONDUCTORS & DEVICES	See Notes			-	74,853	(16,536)	58,317	28,437		28,437	15,000	-	15,000
359	ROADS & TRAILS				-			-			-	-	-	-
3601	LAND RIGHTS				-			-			-	-	-	-
361	STRUCTURES AND IMPROVEMENTS				-			-			-	-	-	-
362	STATION EQUIPMENT	See Notes			-			-	4,474		4,474	-	-	-
364	POLES TOWERS & FIXTURES		22,974		22,974	13,870		13,870	13,493	(90)	13,403	16,779	(30)	16,749
365	OVERHEAD CONDUCTORS & DEVICES		3,407	(1,223)	2,184	5,446	(1,997)	3,449	8,132	(2,661)	5,471	5,662	(1,960)	3,702
366	UNDERGROUND CONDUIT	See Notes			-	113		113			-	-	-	-
367	UNDERGROUND CONDUCTORS & DEVICES	See Notes			-	309		309	899		899	-	-	-
368	LINE TRANSFORMERS		17,830		17,830	17,203	(2,055)	15,148	11,079	(101)	10,978	15,371	(719)	14,652
369	OVERHEAD/UNDERGROUND SERVICES		592		592	1,106		1,106	1,258		1,258	985	-	985
370	METERS		124		124	713	(158)	555	1,021		1,021	619	(53)	566
371	INSTALL. ON CUSTOMER'S PREMISES				-	1,204		1,204	866		866	690	-	690
373	STREET LIGHTING & SIGNAL SYSTEMS		1,166		1,166	1,381		1,381	1,071		1,071	1,206	-	1,206
390	STRUCTURES AND IMPROVEMENTS				-			-			-	-	-	-
3921	TRANSPORTATION EQUIPMENT - CARS	See Notes			-			-			-	-	-	-
3922	TRANSPORTATION EQUIPMENT - VANS	See Notes		(5,803)	(5,803)			-		(750)	(750)	-	-	-
3923	TRANSPORTATION EQUIPMENT - TRUCKS	See Notes			-			-			-	-	(5,000)	(5,000)
3924	TRANSPORTATION EQUIPMENT - TRAILERS	See Notes			-			-			-	-	-	-
396	POWER OPERATED EQUIPMENT				-			-			-	-	-	-
399	MISCELLANEOUS TANGABLE				-			-			-	-	-	-
TOTALS			46,093	(7,026)	39,067	172,458	(20,746)	151,712	71,015	(3,602)	67,413	61,312	(7,762)	53,550

NOTES FOR PROJECTED 2003 SALVAGE AND COST OF REMOVAL

2003 PROJECTED SALVAGE AND COST OF REMOVAL FOR THE FOLLOWING ACCOUNTS HAVE NOT BEEN SHOWN AT THE AVERAGE OF THE PREVIOUS THREE YEARS:

ACCOUNT 353 – TRANSMISSION; SUB-STATION EQUIPMENT:

- **REASON:** THE AVERAGE WOULD NOT BE INDICATIVE OF ANTICIPATED NET SALVAGE FOR THE YEAR SINCE ACTUAL COST OF REMOVAL AND SALVAGE, IF ANY, IN PRIOR YEARS WERE NON-RECURRING AND ISOLATED.
 - **INCLUDED ON SCHEDULE:** ESTIMATED COST OF REMOVAL AND/OR SALVAGE FOR BUDGETTED PROJECTS ANTICIPATED FOR THIS ACCOUNT DURING 2003.

ACCOUNT 355 – TRANSMISSION; POLES AND FIXTURES:

- **REASON:** THE AVERAGE WOULD NOT BE INDICATIVE OF ANTICIPATED NET SALVAGE FOR THE YEAR SINCE ACTUAL COST OF REMOVAL AND SALVAGE IN PRIOR YEARS WERE NON-RECURRING AND ISOLATED.
 - **INCLUDED ON SCHEDULE:** NO COST OF REMOVAL OR SALVAGE IS ANTICIPATED FOR THIS ACCOUNT DURING 2003.

ACCOUNT 356 – TRANSMISSION; OVERHEAD CONDUCTORS & DEVICES:

- **REASON:** THE AVERAGE WOULD NOT BE INDICATIVE OF ANTICIPATED NET SALVAGE FOR THE YEAR SINCE ACTUAL COST OF REMOVAL AND SALVAGE IN PRIOR YEARS WERE NON-RECURRING AND ISOLATED.
 - **INCLUDED ON SCHEDULE:** NO COST OF REMOVAL OR SALVAGE IS ANTICIPATED FOR THIS ACCOUNT DURING 2002.

ACCOUNT 362 - DISTRIBUTION, STATION EQUIPMENT:

- **REASON:** THE AVERAGE WOULD NOT BE INDICATIVE OF ANTICIPATED NET SALVAGE FOR THE YEAR.
 - **INCLUDED ON SCHEDULE:** THE 2002 PROJECTED COST OF REMOVAL AND SALVAGE FOR 2002 REFLECT ANTICIPATED AMOUNTS BASED ON APPROVED WORK ORDERS.

ACCOUNT 366 - DISTRIBUTION, UNDERGROUND CONDUIT:

- **REASON:** THE AVERAGE WOULD NOT BE INDICATIVE OF ANTICIPATED NET SALVAGE FOR THE YEAR SINCE ACTUAL COST OF REMOVAL AND SALVAGE IN PRIOR YEARS WERE NON-RECURRING AND ISOLATED.
 - **INCLUDED ON SCHEDULE:** NO COST OF REMOVAL OR SALVAGE IS ANTICIPATED FOR THIS ACCOUNT DURING 2002.

ACCOUNT 367 - DISTRIBUTION, UNDERGROUND CONDUCTORS & DEVICES:

- **REASON:** THE AVERAGE WOULD NOT BE INDICATIVE OF ANTICIPATED NET SALVAGE FOR THE YEAR SINCE ACTUAL COST OF REMOVAL AND SALVAGE IN PRIOR YEARS WERE NON-RECURRING AND ISOLATED.
 - **INCLUDED ON SCHEDULE:** NO COST OF REMOVAL OR SALVAGE IS ANTICIPATED FOR THIS ACCOUNT DURING 2002. TYPICALLY, ITEMS IN THIS ACCOUNT ARE ABANDONED UNDERGROUND AND RETIRED WITH MINIMAL COST OF REMOVAL AND NO SALVAGE.

ACCOUNT 392N – TRANSPORTATION ACCOUNTS:

- **REASON:** THE AVERAGE WOULD NOT BE INDICATIVE OF ANTICIPATED NET SALVAGE FOR THE YEAR.
 - **INCLUDED ON SCHEDULE:** AMOUNT SHOWN IS ESTIMATE OF TRADE-IN ON PURCHASE OF REPLACED VEHICLE.

**FLORIDA PUBLIC UTILITIES COMPANY
NORTHEAST FLORIDA ELECTRIC DIVISION
Computation of Asset Age**

12/31/02 Balances are based on Actual Fixed Asset Database Information - See Exhibit T
December 31, 2003

ACCOUNT	DATE	BASIS	AGE	WEIGHT	ACCOUNT	DATE	BASIS	AGE	WEIGHT		
3501	Balance	12/31/02	56,519	28.1	1,586,061	356	Balance	12/31/02	2,001,539	8.7	17,427,492
	BALANCE	1/1/03	56,519	29.1	1,644,693		BALANCE	1/1/03	2,001,539	9.7	19,414,926
	ADDITION	2003	-	0.5	-		ADDITION	2003	150,000	0.5	75,000
	RETIREMENT	2003	-	28.6	-		RETIREMENT	2003	(206,446)	9.2	(1,899,303)
	BALANCE	12/31/03	56,519		1,644,693		BALANCE	12/31/03	1,945,093		17,590,623
			AGE	29.1					AGE	9.0	
352	Balance	12/31/02	26,401	18.8	495,484	359	Balance	12/31/02	6,788	17.7	120,432
	BALANCE	1/1/03	26,401	19.8	522,749		BALANCE	1/1/03	6,788	18.7	126,927
	ADDITION	2003	-	0.5	-		ADDITION	2003	-	0.5	-
	RETIREMENT	2003	-	19.3	-		RETIREMENT	2003	-	18.2	-
	BALANCE	12/31/03	26,401		522,749		BALANCE	12/31/03	6,788		126,927
			AGE	19.8					AGE	18.7	
353	Balance	12/31/02	1,962,229	15.5	30,418,039	3601	Balance	12/31/02	188	72.0	13,512
	BALANCE	1/1/03	1,962,229	16.5	32,376,783		BALANCE	1/1/03	188	73.0	13,700
	ADDITION	2003	2,700	0.5	1,350		ADDITION	2003	-	0.5	-
	RETIREMENT	2003	-	16.0	-		RETIREMENT	2003	-	72.5	-
	BALANCE	12/31/03	1,964,929		32,378,133		BALANCE	12/31/03	188		13,700
			AGE	16.5					AGE	72.9	
354	Balance	12/31/02	244,665	28.5	6,972,964	361	Balance	12/31/02	96,042	10.3	988,303
	BALANCE	1/1/03	244,665	29.5	7,217,629		BALANCE	1/1/03	96,042	11.3	1,085,271
	ADDITION	2003	-	0.5	-		ADDITION	2003	-	0.5	-
	RETIREMENT	2003	-	29.0	-		RETIREMENT	2003	-	10.8	-
	BALANCE	12/31/03	244,665		7,217,629		BALANCE	12/31/03	96,042		1,085,271
			AGE	29.5					AGE	11.3	
355	Balance	12/31/02	2,457,138	11.0	27,091,257	362	Balance	12/31/02	2,407,122	14.1	33,956,827
	BALANCE	1/1/03	2,457,138	12.0	29,485,651		BALANCE	1/1/03	2,407,122	15.1	36,347,540
	ADDITION	2003	13,230	0.5	6,615		ADDITION	2003	-	0.5	-
	RETIREMENT	2003	(121,162)	11.5	(1,393,363)		RETIREMENT	2003	(78,748)	14.6	(1,149,721)
	BALANCE	12/31/03	2,349,206		28,098,903		BALANCE	12/31/03	2,328,374		35,197,819
			AGE	12.0					AGE	15.1	

**FLORIDA PUBLIC UTILITIES COMPANY
NORTHEAST FLORIDA ELECTRIC DIVISION
Computation of Asset Age**

12/31/02 Balances are based on Actual Fixed Asset Database Information - See Exhibit T
December 31, 2003

ACCOUNT	DATE	BASIS	AGE	WEIGHT	ACCOUNT	DATE	BASIS	AGE	WEIGHT		
364	Balance	12/31/02	1,789,085	14.2	25,383,548	369	Balance	12/31/02	3,811,583	10.9	41,445,603
	BALANCE	1/1/03	1,789,085	15.2	27,194,097		BALANCE	1/1/03	3,811,583	11.9	45,357,834
	ADDITION	2003	238,000	0.5	119,000		ADDITION	2003	204,000	0.5	102,000
	RETIREMENT	2003	(13,486)	14.7	(198,244)		RETIREMENT	2003	(1,935)	11.4	(22,059)
	BALANCE	12/31/03	2,013,599		27,114,853		BALANCE	12/31/03	4,013,648		45,437,775
	AGE		13.5				AGE		11.3		
365	Balance	12/31/02	2,853,161	15.8	45,093,866	370	Balance	12/31/02	1,836,002	14.5	26,699,830
	BALANCE	1/1/03	2,853,161	16.8	47,933,112		BALANCE	1/1/03	1,836,002	15.5	28,458,037
	ADDITION	2003	180,800	0.5	90,400		ADDITION	2003	119,000	0.5	59,500
	RETIREMENT	2003	(22,759)	16.3	(370,972)		RETIREMENT	2003	(28,503)	15.0	(427,545)
	BALANCE	12/31/03	3,011,202		47,652,540		BALANCE	12/31/03	1,926,499		28,089,992
	AGE		15.8				AGE		14.6		
366	Balance	12/31/02	1,618,058	10.2	16,561,775	371	Balance	12/31/02	519,648	6.9	3,587,966
	BALANCE	1/1/03	1,618,058	11.2	18,122,253		BALANCE	1/1/03	519,648	7.9	4,105,221
	ADDITION	2003	467,645	0.5	233,823		ADDITION	2003	54,663	0.5	27,332
	RETIREMENT	2003	(467)	10.7	(4,997)		RETIREMENT	2003	(6,691)	7.4	(49,513)
	BALANCE	12/31/03	2,085,236		18,351,079		BALANCE	12/31/03	567,620		4,083,040
	AGE		8.8				AGE		7.2		
367	Balance	12/31/02	2,985,369	12.1	36,022,367	373	Balance	12/31/02	730,812	8.9	6,504,534
	BALANCE	1/1/03	2,985,369	13.1	39,108,333		BALANCE	1/1/03	730,812	9.9	7,235,035
	ADDITION	2003	560,307	0.5	280,154		ADDITION	2003	32,400	0.5	16,200
	RETIREMENT	2003	(30,130)	12.6	(379,638)		RETIREMENT	2003	(9,377)	9.4	(88,144)
	BALANCE	12/31/03	3,515,546		39,008,849		BALANCE	12/31/03	753,835		7,163,091
	AGE		11.1				AGE		9.5		
368	Balance	12/31/02	5,929,807	12.0	71,150,630	390	Balance	12/31/02	447,128	22.0	9,839,959
	BALANCE	1/1/03	5,929,807	13.0	77,087,494		BALANCE	1/1/03	447,128	23.0	10,283,944
	ADDITION	2003	215,000	0.5	107,500		ADDITION	2003	26,500	0.5	13,250
	RETIREMENT	2003	(87,089)	12.5	(1,088,613)		RETIREMENT	2003	-	22.5	-
	BALANCE	12/31/03	6,057,718		76,106,381		BALANCE	12/31/03	473,628		10,297,194
	AGE		12.6				AGE		21.7		

**FLORIDA PUBLIC UTILITIES COMPANY
NORTHEAST FLORIDA ELECTRIC DIVISION
Computation of Asset Age**

12/31/02 Balances are based on Actual Fixed Asset Database Information - See Exhibit T
December 31, 2003

ACCOUNT	DATE	BASIS	AGE	WEIGHT	ACCOUNT	DATE	BASIS	AGE	WEIGHT		
3921	Balance	12/31/02	54,503	1.8	96,114	3924	Balance	12/31/02	33,880	6.0	204,194
BALANCE	1/1/03	54,503	2.8	152,609	BALANCE	1/1/03	33,880	7.0	237,160		
ADDITION	2003	-	0.5	-	ADDITION	2003	-	0.5	-		
RETIREMENT	2003	-	2.3	-	RETIREMENT	2003	-	6.5	-		
BALANCE	12/31/03	54,503		152,609	BALANCE	12/31/03	33,880		237,160		
		AGE	2.8				AGE	7.0			
3922	Balance	12/31/02	319,917	3.4	1,089,217	396	Balance	12/31/02	111,539	12.8	1,430,358
BALANCE	1/1/03	319,917	4.4	1,407,633	BALANCE	1/1/03	111,539	13.8	1,539,231		
ADDITION	2003	-	0.5	-	ADDITION	2003	-	0.5	-		
RETIREMENT	2003	-	3.9	-	RETIREMENT	2003	-	13.3	-		
BALANCE	12/31/03	319,917		1,407,633	BALANCE	12/31/03	111,539		1,539,231		
		AGE	4.4				AGE	13.8			
3923	Balance	12/31/02	726,039	7.7	5,608,325	399	Balance	12/31/02	-	0.0	-
BALANCE	1/1/03	726,039	8.7	6,316,537	BALANCE	1/1/03	-	1.0	-		
ADDITION	2003	120,000	0.5	60,000	ADDITION	2003	5,000	0.5	2,500		
RETIREMENT	2003	(106,761)	8.2	(875,440)	RETIREMENT	2003	-	0.5	-		
BALANCE	12/31/03	739,278		5,501,097	BALANCE	12/31/03	5,000		2,500		
		AGE	7.4				AGE	0.5			

**FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
2003 PROJECTED RETIREMENTS - SEE NOTES FOR 2003 RETIREMENTS**

AGE	YEAR	355 - notes	WT AVG	356 - notes	WT AVG	362 - notes	WT AVG	AGE	YEAR	364 - notes	WT AVG	365 - notes	WT AVG	366	WT AVG	AGE	YEAR
58.5	1945	-	-	-	-	-	-	58.5	1945	19.74	1,154.79	69.20	4,048.20	-	-	58.5	1945
57.5	1946	-	-	-	-	-	-	57.5	1946	-	-	-	-	-	-	57.5	1946
56.5	1947	-	-	-	-	-	-	56.5	1947	5.85	330.53	1.47	83.06	-	-	56.5	1947
55.5	1948	-	-	-	-	-	-	55.5	1948	40.95	2,272.73	-	-	-	-	55.5	1948
54.5	1949	-	-	-	-	-	-	54.5	1949	7.61	414.75	-	-	-	-	54.5	1949
53.5	1950	-	-	-	-	-	-	53.5	1950	26.67	1,426.85	15.20	813.20	-	-	53.5	1950
52.5	1951	-	-	-	-	4,997.79	262,383.98	52.5	1951	-	-	71.76	3,767.40	-	-	52.5	1951
51.5	1952	-	-	-	-	-	-	51.5	1952	-	-	-	-	-	-	51.5	1952
50.5	1953	-	-	-	-	-	-	50.5	1953	-	-	-	-	-	-	50.5	1953
49.5	1954	-	-	-	-	-	-	49.5	1954	9.23	456.89	7,007.08	346,850.46	-	-	49.5	1954
48.5	1955	-	-	-	-	-	-	48.5	1955	16.27	789.10	-	-	-	-	48.5	1955
47.5	1956	-	-	-	-	-	-	47.5	1956	152.15	7,227.13	89.28	4,240.80	-	-	47.5	1956
46.5	1957	-	-	-	-	-	-	46.5	1957	-	-	-	-	-	-	46.5	1957
45.5	1958	-	-	-	-	-	-	45.5	1958	-	-	-	-	-	-	45.5	1958
44.5	1959	-	-	-	-	-	-	44.5	1959	37.50	1,668.75	12.23	544.24	-	-	44.5	1959
43.5	1960	-	-	-	-	-	-	43.5	1960	-	-	151.03	6,569.81	-	-	43.5	1960
42.5	1961	-	-	-	-	-	-	42.5	1961	162.32	6,898.60	-	-	-	-	42.5	1961
41.5	1962	-	-	5,849.66	242,760.89	25,000.00	1,037,500.00	41.5	1962	173.38	7,195.27	278.34	11,551.11	-	-	41.5	1962
40.5	1963	-	-	-	-	-	-	40.5	1963	158.18	6,406.29	443.80	17,973.90	-	-	40.5	1963
39.5	1964	-	-	-	-	-	-	39.5	1964	153.73	6,072.34	619.03	24,451.69	-	-	39.5	1964
38.5	1965	-	-	-	-	-	-	38.5	1965	212.60	8,185.10	78.67	3,028.80	-	-	38.5	1965
37.5	1966	-	-	-	-	-	-	37.5	1966	16.33	612.38	-	-	-	-	37.5	1966
36.5	1967	-	-	-	-	-	-	36.5	1967	-	-	44.48	1,623.52	-	-	36.5	1967
35.5	1968	-	-	-	-	-	-	35.5	1968	119.96	4,258.58	218.62	7,761.01	-	-	35.5	1968
34.5	1969	-	-	-	-	-	-	34.5	1969	48.80	1,683.60	186.81	6,444.95	-	-	34.5	1969
33.5	1970	-	-	-	-	-	-	33.5	1970	3,771.43	125,342.91	50.76	1,700.46	-	-	33.5	1970
32.5	1971	-	-	-	-	-	-	32.5	1971	283.92	9,227.40	121.04	3,933.80	-	-	32.5	1971
31.5	1972	-	-	-	-	18,750.34	590,635.71	31.5	1972	361.31	11,381.27	90.96	2,965.24	-	-	31.5	1972
30.5	1973	24,209.44	738,387.92	17,415.23	531,164.52	-	-	30.5	1973	669.32	20,414.26	121.56	3,707.58	-	-	30.5	1973
29.5	1974	96,952.26	2,860,091.67	55,583.20	1,639,704.40	-	-	29.5	1974	350.72	10,346.24	279.15	8,234.93	-	-	29.5	1974
28.5	1975	-	-	-	-	-	-	28.5	1975	88.18	2,513.13	1,071.95	30,550.58	-	-	28.5	1975
27.5	1976	-	-	-	-	-	-	27.5	1976	431.88	11,876.70	3,118.17	85,749.68	-	-	27.5	1976
26.5	1977	-	-	-	-	-	-	26.5	1977	315.40	8,358.10	9.44	250.16	-	-	26.5	1977
25.5	1978	-	-	-	-	-	-	25.5	1978	1,561.45	39,816.98	405.83	10,348.67	-	-	25.5	1978
24.5	1979	-	-	-	-	-	-	24.5	1979	692.58	16,988.21	174.48	4,274.76	-	-	24.5	1979
23.5	1980	-	-	-	-	-	-	23.5	1980	767.79	18,043.07	373.00	8,765.50	-	-	23.5	1980
22.5	1981	-	-	-	-	-	-	22.5	1981	-	-	471.91	10,617.98	467.01	10,507.73	22.5	1981
21.5	1982	-	-	-	-	30,000.00	645,000.00	21.5	1982	439.03	9,439.15	405.45	8,717.18	-	-	21.5	1982
20.5	1983	-	-	-	-	-	-	20.5	1983	57.02	1,168.91	395.42	8,106.11	-	-	20.5	1983
19.5	1984	-	-	-	-	-	-	19.5	1984	106.66	2,079.87	283.54	5,139.03	-	-	19.5	1984
18.5	1985	-	-	-	-	-	-	18.5	1985	-	-	2,724.45	50,402.33	-	-	18.5	1985
17.5	1986	-	-	4,092.12	71,612.10	-	-	17.5	1986	882.74	15,447.95	803.21	14,056.18	-	-	17.5	1986
16.5	1987	-	-	-	-	-	-	16.5	1987	192.22	3,171.63	695.95	11,483.18	-	-	16.5	1987
15.5	1988	-	-	-	-	-	-	15.5	1988	-	-	256.94	3,982.57	-	-	15.5	1988
14.5	1989	-	-	-	-	-	-	14.5	1989	-	-	114.43	1,659.24	-	-	14.5	1989
13.5	1990	-	-	-	-	-	-	13.5	1990	155.39	2,097.77	271.76	3,668.76	-	-	13.5	1990
12.5	1991	-	-	-	-	-	-	12.5	1991	238.14	2,978.75	338.90	4,236.25	-	-	12.5	1991
11.5	1992	-	-	-	-	-	-	11.5	1992	111.38	1,260.87	81.75	940.13	-	-	11.5	1992
10.5	1993	-	-	106,507.51	1,118,328.86	-	-	10.5	1993	122.55	1,286.78	141.09	1,481.45	-	-	10.5	1993
9.5	1994	-	-	-	-	-	-	9.5	1994	-	-	-	-	-	-	9.5	1994
8.5	1995	-	-	16,998.28	144,485.38	-	-	8.5	1995	130.12	1,106.02	691.25	5,875.63	-	-	8.5	1995
7.5	1996	-	-	-	-	-	-	7.5	1996	320.38	2,402.85	-	-	-	-	7.5	1996
6.5	1997	-	-	-	-	-	-	6.5	1997	75.36	489.84	-	-	-	-	6.5	1997
5.5	1998	-	-	-	-	-	-	5.5	1998	-	-	-	-	-	-	5.5	1998
4.5	1999	-	-	-	-	-	-	4.5	1999	-	-	-	-	-	-	4.5	1999
3.5	2000	-	-	-	-	-	-	3.5	2000	-	-	-	-	-	-	3.5	2000
2.5	2001	-	-	-	-	-	-	2.5	2001	-	-	-	-	-	-	2.5	2001
1.5	2002	-	-	-	-	-	-	1.5	2002	-	-	-	-	-	-	1.5	2002
.5	2003	-	-	-	-	-	-	.5	2003	-	-	-	-	-	-	.5	2003
TOTAL ACCOUNT		121,161.70		206,446.00		78,748.13		TOTAL ACCOUNT		13,486.24		22,759.39		467.01		TOTAL ACCOUNT	
TOTAL WEIGHTED			3,598,479.59		3,748,056.15		2,535,519.66	TOTAL WEIGHTED			375,290.34		730,499.53		10,507.73	TOTAL WEIGHTED	
AVERAGE AGE			29.70		18.16		32.20	AVERAGE AGE			27.83		32.10		22.50	AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
2003 PROJECTED RETIREMENTS - SEE NOTES FOR 2003 RETIREMENTS

AGE	YEAR	367 - NOTES	WT AVG	368	WT AVG	369	WT AVG	AGE	YEAR	370	WT AVG	371	WT AVG	373	WT AVG	AGE	YEAR
58.5	1945	-	-	-	-	-	-	58.5	1945	-	-	-	-	-	-	58.5	1945
57.5	1946	-	-	-	-	-	-	57.5	1946	-	-	-	-	-	-	57.5	1946
56.5	1947	-	-	-	-	-	-	56.5	1947	-	-	-	-	-	-	56.5	1947
55.5	1948	-	-	-	-	-	-	55.5	1948	-	-	-	-	-	-	55.5	1948
54.5	1949	-	-	-	-	-	-	54.5	1949	-	-	-	-	-	-	54.5	1949
53.5	1950	-	-	-	-	-	-	53.5	1950	58.02	3,104.07	-	-	-	-	53.5	1950
52.5	1951	-	-	-	-	-	-	52.5	1951	46.71	2,452.28	-	-	-	-	52.5	1951
51.5	1952	-	-	-	-	-	-	51.5	1952	3.90	200.85	-	-	-	-	51.5	1952
50.5	1953	-	-	420.12	21,216.06	-	-	50.5	1953	18.80	949.40	-	-	-	-	50.5	1953
49.5	1954	-	-	-	-	-	-	49.5	1954	58.88	2,914.56	-	-	-	-	49.5	1954
48.5	1955	-	-	-	-	-	-	48.5	1955	138.61	6,722.59	-	-	-	-	48.5	1955
47.5	1956	-	-	-	-	-	-	47.5	1956	51.06	2,425.35	-	-	-	-	47.5	1956
46.5	1957	-	-	-	-	-	-	46.5	1957	186.34	8,664.81	-	-	-	-	46.5	1957
45.5	1958	-	-	297.94	13,556.27	-	-	45.5	1958	10.45	476.48	-	-	-	-	45.5	1958
44.5	1959	-	-	140.72	6,262.04	-	-	44.5	1959	5.77	256.77	-	-	-	-	44.5	1959
43.5	1960	-	-	1,039.63	45,223.91	-	-	43.5	1960	617.47	26,859.95	-	-	-	-	43.5	1960
42.5	1961	-	-	396.70	16,859.75	7.45	316.63	42.5	1961	512.36	21,775.30	-	-	-	-	42.5	1961
41.5	1962	-	-	3,584.65	148,762.98	-	-	41.5	1962	48.80	2,025.20	-	-	-	-	41.5	1962
40.5	1963	-	-	1,148.24	45,503.72	-	-	40.5	1963	353.71	14,325.26	-	-	-	-	40.5	1963
39.5	1964	-	-	181.04	7,151.08	10.65	420.68	39.5	1964	530.35	20,948.83	-	-	-	-	39.5	1964
38.5	1965	-	-	-	-	-	-	38.5	1965	670.94	25,831.19	-	-	-	-	38.5	1965
37.5	1966	-	-	335.85	12,594.38	-	-	37.5	1966	414.63	15,548.63	-	-	-	-	37.5	1966
36.5	1967	-	-	123.29	4,500.09	28.08	1,024.92	36.5	1967	237.18	8,657.07	-	-	-	-	36.5	1967
35.5	1968	-	-	790.83	28,074.47	-	-	35.5	1968	34.30	1,217.65	-	-	-	-	35.5	1968
34.5	1969	-	-	109.79	3,787.76	-	-	34.5	1969	204.24	7,046.28	-	-	-	-	34.5	1969
33.5	1970	-	-	140.73	4,714.46	-	-	33.5	1970	273.37	9,157.90	-	-	-	-	33.5	1970
32.5	1971	-	-	2,250.37	73,137.03	65.35	2,123.88	32.5	1971	672.93	21,870.23	-	-	6.59	214.18	32.5	1971
31.5	1972	-	-	3,197.01	100,705.82	13.74	432.81	31.5	1972	179.16	5,643.54	-	-	398.68	12,558.42	31.5	1972
30.5	1973	-	-	6,725.08	205,114.94	13.85	422.43	30.5	1973	815.94	24,886.17	17.08	520.94	6.95	211.98	30.5	1973
29.5	1974	25,152.93	742,011.44	3,842.14	113,343.13	18.10	533.95	29.5	1974	368.66	10,875.47	69.66	2,054.97	-	-	29.5	1974
28.5	1975	196.17	5,590.85	1,526.52	43,506.82	47.92	1,365.72	28.5	1975	178.95	5,100.08	23.65	674.03	150.17	4,279.85	28.5	1975
27.5	1976	39.66	1,090.65	1,723.29	47,390.48	120.90	3,324.75	27.5	1976	516.78	14,211.45	21.88	601.70	370.38	10,185.45	27.5	1976
26.5	1977	-	-	1,028.08	27,244.12	31.10	824.15	26.5	1977	121.18	3,211.27	13.57	359.61	111.13	2,944.95	26.5	1977
25.5	1978	40.10	1,022.55	337.36	8,602.68	27.63	704.57	25.5	1978	926.75	23,632.13	18.41	469.46	17.13	436.82	25.5	1978
24.5	1979	236.32	5,789.84	1,790.85	43,875.83	-	-	24.5	1979	1,272.13	31,167.19	-	-	-	-	24.5	1979
23.5	1980	2,454.15	57,672.53	2,911.48	68,419.78	258.30	6,070.05	23.5	1980	274.10	6,441.35	48.17	1,132.00	102.25	2,402.88	23.5	1980
22.5	1981	527.56	11,870.10	5,295.23	119,142.68	258.81	5,823.23	22.5	1981	612.44	13,779.90	-	-	-	-	22.5	1981
21.5	1982	-	-	8,467.54	182,052.11	93.10	2,001.65	21.5	1982	1,699.98	36,549.57	110.20	2,369.30	44.50	956.75	21.5	1982
20.5	1983	116.96	2,397.68	7,642.90	156,679.45	125.36	2,569.88	20.5	1983	660.63	13,542.92	-	-	829.46	17,003.93	20.5	1983
19.5	1984	-	-	5,612.12	109,436.34	159.37	3,107.72	19.5	1984	2,484.79	48,453.41	321.97	6,278.42	1,855.93	36,190.64	19.5	1984
18.5	1985	602.55	11,147.18	5,115.35	94,633.98	238.70	4,415.95	18.5	1985	1,084.54	20,063.99	449.06	8,307.61	506.13	9,363.41	18.5	1985
17.5	1986	-	-	6,424.08	112,421.40	57.82	1,011.85	17.5	1986	1,567.66	27,434.05	346.64	6,066.20	242.50	4,243.75	17.5	1986
16.5	1987	-	-	-	-	-	-	16.5	1987	2,406.22	39,702.63	310.11	5,116.82	598.48	9,874.92	16.5	1987
15.5	1988	67.62	1,048.11	3,507.17	54,361.14	-	-	15.5	1988	575.10	8,914.05	692.85	10,739.18	790.54	12,253.37	15.5	1988
14.5	1989	275.10	3,989.95	1,296.77	18,803.17	-	-	14.5	1989	635.63	9,216.64	1,427.41	20,697.45	1,022.30	14,823.35	14.5	1989
13.5	1990	108.53	1,465.16	2,801.46	37,819.71	136.24	1,839.24	13.5	1990	214.44	2,894.94	603.59	8,148.47	720.23	9,723.11	13.5	1990
12.5	1991	-	-	2,116.56	26,457.00	-	-	12.5	1991	176.13	2,201.63	33.62	420.25	129.43	1,617.88	12.5	1991
11.5	1992	-	-	404.30	4,649.45	-	-	11.5	1992	615.06	7,073.19	173.14	1,891.11	96.18	1,106.07	11.5	1992
10.5	1993	-	-	579.51	6,084.86	-	-	10.5	1993	1,120.23	11,762.42	237.13	2,489.87	55.82	586.11	10.5	1993
9.5	1994	-	-	171.64	1,630.58	-	-	9.5	1994	1,675.74	15,919.53	51.61	490.30	621.75	5,906.63	9.5	1994
8.5	1995	-	-	1,697.80	14,431.30	-	-	8.5	1995	235.01	1,997.59	110.63	940.36	-	-	8.5	1995
7.5	1996	312.34	2,342.55	731.17	5,483.78	147.85	1,108.88	7.5	1996	185.88	1,394.10	-	-	59.04	442.80	7.5	1996
6.5	1997	-	-	158.14	1,027.91	75.03	487.70	6.5	1997	631.55	4,105.08	239.71	1,558.12	316.72	2,058.68	6.5	1997
5.5	1998	-	-	331.95	1,825.73	-	-	5.5	1998	1,696.74	9,332.07	428.39	2,356.15	325.15	1,788.33	5.5	1998
4.5	1999	-	-	405.10	1,822.95	-	-	4.5	1999	118.85	534.83	942.41	4,240.85	-	-	4.5	1999
3.5	2000	-	-	288.52	1,009.82	-	-	3.5	2000	114.23	399.81	-	-	-	-	3.5	2000
2.5	2001	-	-	-	-	-	-	2.5	2001	189.37	473.43	-	-	-	-	2.5	2001
1.5	2002	-	-	-	-	-	-	1.5	2002	-	-	-	-	-	-	1.5	2002
.5	2003	-	-	-	-	-	-	.5	2003	-	-	-	-	-	-	.5	2003
TOTAL ACCOUNT		30,129.99		87,089.02		1,935.35		TOTAL ACCOUNT		28,502.69		6,690.89		9,377.44		TOTAL ACCOUNT	
TOTAL WEIGHTED			847,437.59		2,040,319.96		39,930.64	TOTAL WEIGHTED			604,344.08		88,023.17		161,174.26	TOTAL WEIGHTED	
AVERAGE AGE			28.13		23.43		20.63	AVERAGE AGE			21.20		13.16		17.19	AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
2003 PROJECTED RETIREMENTS - SEE NOTES FOR 2003 RETIREMENTS

AGE	YEAR	392.1 - notes	WT AVG	392.2 - notes	WT AVG	392.3 - notes	WT AVG	AGE	YEAR	392.4 - notes	WT AVG	396 - notes	WT AVG	TOTAL	AGE	YEAR	
58.5	1945	-	-	-	-	-	-	58.5	1945	-	-	-	-	88.94	58.5	1945	
57.5	1946	-	-	-	-	-	-	57.5	1946	-	-	-	-	-	57.5	1946	
56.5	1947	-	-	-	-	-	-	56.5	1947	-	-	-	-	7.32	56.5	1947	
55.5	1948	-	-	-	-	-	-	55.5	1948	-	-	-	-	40.95	55.5	1948	
54.5	1949	-	-	-	-	-	-	54.5	1949	-	-	-	-	7.61	54.5	1949	
53.5	1950	-	-	-	-	-	-	53.5	1950	-	-	-	-	99.89	53.5	1950	
52.5	1951	-	-	-	-	-	-	52.5	1951	-	-	-	-	5,116.26	52.5	1951	
51.5	1952	-	-	-	-	-	-	51.5	1952	-	-	-	-	3.90	51.5	1952	
50.5	1953	-	-	-	-	-	-	50.5	1953	-	-	-	-	438.92	50.5	1953	
49.5	1954	-	-	-	-	-	-	49.5	1954	-	-	-	-	7,075.19	49.5	1954	
48.5	1955	-	-	-	-	-	-	48.5	1955	-	-	-	-	154.88	48.5	1955	
47.5	1956	-	-	-	-	-	-	47.5	1956	-	-	-	-	292.49	47.5	1956	
46.5	1957	-	-	-	-	-	-	46.5	1957	-	-	-	-	186.34	46.5	1957	
45.5	1958	-	-	-	-	-	-	45.5	1958	-	-	-	-	308.39	45.5	1958	
44.5	1959	-	-	-	-	-	-	44.5	1959	-	-	-	-	196.22	44.5	1959	
43.5	1960	-	-	-	-	-	-	43.5	1960	-	-	-	-	1,808.13	43.5	1960	
42.5	1961	-	-	-	-	-	-	42.5	1961	-	-	-	-	1,078.83	42.5	1961	
41.5	1962	-	-	-	-	-	-	41.5	1962	-	-	-	-	34,934.83	41.5	1962	
40.5	1963	-	-	-	-	-	-	40.5	1963	-	-	-	-	2,103.93	40.5	1963	
39.5	1964	-	-	-	-	-	-	39.5	1964	-	-	-	-	1,494.80	39.5	1964	
38.5	1965	-	-	-	-	-	-	38.5	1965	-	-	-	-	962.21	38.5	1965	
37.5	1966	-	-	-	-	-	-	37.5	1966	-	-	-	-	766.81	37.5	1966	
36.5	1967	-	-	-	-	-	-	36.5	1967	-	-	-	-	433.03	36.5	1967	
35.5	1968	-	-	-	-	-	-	35.5	1968	-	-	-	-	1,163.71	35.5	1968	
34.5	1969	-	-	-	-	-	-	34.5	1969	-	-	-	-	549.64	34.5	1969	
33.5	1970	-	-	-	-	-	-	33.5	1970	-	-	-	-	4,236.29	33.5	1970	
32.5	1971	-	-	-	-	-	-	32.5	1971	-	-	-	-	3,400.20	32.5	1971	
31.5	1972	-	-	-	-	-	-	31.5	1972	-	-	-	-	22,991.20	31.5	1972	
30.5	1973	-	-	-	-	-	-	30.5	1973	-	-	-	-	49,994.45	30.5	1973	
29.5	1974	-	-	-	-	-	-	29.5	1974	-	-	-	-	182,616.82	29.5	1974	
28.5	1975	-	-	-	-	-	-	28.5	1975	-	-	-	-	3,283.51	28.5	1975	
27.5	1976	-	-	-	-	-	-	27.5	1976	-	-	-	-	6,342.94	27.5	1976	
26.5	1977	-	-	-	-	-	-	26.5	1977	-	-	-	-	1,629.90	26.5	1977	
25.5	1978	-	-	-	-	-	-	25.5	1978	-	-	-	-	3,334.66	25.5	1978	
24.5	1979	-	-	-	-	-	-	24.5	1979	-	-	-	-	4,166.36	24.5	1979	
23.5	1980	-	-	-	-	-	-	23.5	1980	-	-	-	-	7,189.24	23.5	1980	
22.5	1981	-	-	-	-	-	-	22.5	1981	-	-	-	-	7,632.96	22.5	1981	
21.5	1982	-	-	-	-	-	-	21.5	1982	-	-	-	-	41,259.80	21.5	1982	
20.5	1983	-	-	-	-	-	-	20.5	1983	-	-	-	-	9,827.75	20.5	1983	
19.5	1984	-	-	-	-	-	-	19.5	1984	-	-	-	-	10,804.38	19.5	1984	
18.5	1985	-	-	-	-	106,761.46	1,975,067.01	18.5	1985	-	-	-	-	117,482.24	18.5	1985	
17.5	1986	-	-	-	-	-	-	17.5	1986	-	-	-	-	14,416.77	17.5	1986	
16.5	1987	-	-	-	-	-	-	16.5	1987	-	-	-	-	4,202.98	16.5	1987	
15.5	1988	-	-	-	-	-	-	15.5	1988	-	-	-	-	5,890.22	15.5	1988	
14.5	1989	-	-	-	-	-	-	14.5	1989	-	-	-	-	4,771.64	14.5	1989	
13.5	1990	-	-	-	-	-	-	13.5	1990	-	-	-	-	5,011.64	13.5	1990	
12.5	1991	-	-	-	-	-	-	12.5	1991	-	-	-	-	3,032.78	12.5	1991	
11.5	1992	-	-	-	-	-	-	11.5	1992	-	-	-	-	1,481.81	11.5	1992	
10.5	1993	-	-	-	-	-	-	10.5	1993	-	-	-	-	108,763.84	10.5	1993	
9.5	1994	-	-	-	-	-	-	9.5	1994	-	-	-	-	2,520.74	9.5	1994	
8.5	1995	-	-	-	-	-	-	8.5	1995	-	-	-	-	19,863.09	8.5	1995	
7.5	1996	-	-	-	-	-	-	7.5	1996	-	-	-	-	1,756.66	7.5	1996	
6.5	1997	-	-	-	-	-	-	6.5	1997	-	-	-	-	1,496.51	6.5	1997	
5.5	1998	-	-	-	-	-	-	5.5	1998	-	-	-	-	2,782.23	5.5	1998	
4.5	1999	-	-	-	-	-	-	4.5	1999	-	-	-	-	1,466.36	4.5	1999	
3.5	2000	-	-	-	-	-	-	3.5	2000	-	-	-	-	402.75	3.5	2000	
2.5	2001	-	-	-	-	-	-	2.5	2001	-	-	-	-	189.37	2.5	2001	
1.5	2002	-	-	-	-	-	-	1.5	2002	-	-	-	-	-	1.5	2002	
.5	2003	-	-	-	-	-	-	.5	2003	-	-	-	-	-	.5	2003	
TOTAL ACCOUNT		-						106,761.46	TOTAL ACCOUNT		-				713,555.31	TOTAL ACCOUNT	
TOTAL WEIGHTED		-						1,975,067.01	TOTAL WEIGHTED		-				16,754,569.74	TOTAL WEIGHTED	
AVERAGE AGE		n/a		n/a		18.50		AVERAGE AGE		n/a		n/a		23.48		AVERAGE AGE	

NOTES FOR PROJECTED 2003 RETIREMENTS2003 PROJECTED RETIREMENTS FOR THE FOLLOWING ACCOUNTS HAVE NOT BEEN SHOWN AT THE AVERAGE OF THE PREVIOUS FIVE YEARS:

ACCOUNT 355 – TRANSMISSION: POLES AND FIXTURES

- REASON: THE AVERAGE WOULD NOT BE INDICATIVE OF EXPECTED RETIREMENTS FOR THE YEAR SINCE ACTUAL RETIREMENTS TO THIS ACCOUNT, IF ANY, IN PRIOR YEARS WERE NON-RECURRING AND ISOLATED.
 - INCLUDED ON SCHEDULE: 2003 RETIREMENTS REFLECT ACTUAL RETIREMENTS OF A PROJECT COMPLETED IN 2002 (\$121,161 70). NO FURTHER RETIREMENTS ARE ANTICIPATED FOR THE YEAR 2003.

ACCOUNT 356 – TRANSMISSION: OVERHEAD CONDUCTORS & DEVICES

- REASON: THE AVERAGE WOULD NOT BE INDICATIVE OF EXPECTED RETIREMENTS FOR THE YEAR SINCE ACTUAL RETIREMENTS TO THIS ACCOUNT, IF ANY, IN PRIOR YEARS WERE NON-RECURRING AND ISOLATED.
 - INCLUDED ON SCHEDULE: THE 2003 RETIREMENTS INDICATED INCLUDE ACTUAL RETIREMENTS OF A PROJECT COMPLETED IN 2002 (\$201,446) AND PROJECTED RETIREMENTS TO RE-INSULATE A 69KV LINE DURING 2003 (\$5,000).

ACCOUNT 362 – DISTRIBUTION: STATION EQUIPMENT

- REASON: THE AVERAGE WOULD NOT BE INDICATIVE OF EXPECTED RETIREMENTS FOR THE YEAR SINCE ACTUAL RETIREMENTS TO THIS ACCOUNT, IF ANY, IN PRIOR YEARS WERE NON-RECURRING AND ISOLATED.
 - INCLUDED ON SCHEDULE: THE 2003 RETIREMENTS INDICATED INCLUDE ACTUAL RETIREMENTS OF A PROJECT COMPLETED IN 2002 (\$48,748.13) AND PROJECTED RETIREMENTS TO REPLACE 15KV BREAKERS DURING 2003 (\$30,000).

ACCOUNT 364 – DISTRIBUTION: POLES, TOWERS & FIXTURES

- REASON: THE AVERAGE WOULD NOT INCLUDE NON-RECURRING ITEMS.
 - INCLUDED ON SCHEDULE: IN ADDITION TO THE AVERAGE, RETIREMENTS RESULTING FROM THE RELOCATION OF THE LIME STREET FACILITIES (\$3,500).

ACCOUNT 365 – DISTRIBUTION: OVERHEAD CONDUCTORS AND DEVICES

- REASON: THE AVERAGE WOULD NOT INCLUDE NON-RECURRING ITEMS.
 - INCLUDED ON SCHEDULE: IN ADDITION TO THE AVERAGE, RETIREMENTS RESULTING FROM THE RELOCATION OF THE LIME STREET FACILITIES (\$7,000).

ACCOUNT 367 – DISTRIBUTION: UNDERGROUND CONDUCTORS & DEVICES

- REASON: THE AVERAGE WOULD NOT BE INDICATIVE OF EXPECTED RETIREMENTS FOR THE YEAR.
 - INCLUDED ON SCHEDULE: ADDITIONAL PROJECTED RETIREMENTS (\$25,000) FOR A MAJOR PROJECT TO REPLACE CABLE AND SWITCHGEAR HAVE BEEN ADDED TO THE AVERAGE.

ACCOUNT 3921 – TRANSPORTATION: AUTOMOBILES

- REASON: THE AVERAGE WOULD NOT BE AN ACCURATE INDICATION OF PROJECTED RETIREMENTS. NO RETIREMENTS ARE ANTICIPATED FOR 2003.

ACCOUNT 3922 – TRANSPORTATION: LIGHT TRUCKS & VANS

- REASON: THE AVERAGE WOULD NOT BE AN ACCURATE INDICATION OF PROJECTED RETIREMENTS. NO RETIREMENTS ARE ANTICIPATED FOR 2003.

ACCOUNT 3923 – TRANSPORTATION: HEAVY TRUCKS

- REASON: THE AVERAGE WOULD NOT BE INDICATIVE OF EXPECTED RETIREMENTS FOR THE YEAR.
 - INCLUDED ON SCHEDULE: THE 2003 PROJECTED RETIREMENTS REFLECT A BUDGETTED RETIREMENT.

ACCOUNT 3924 – TRANSPORTATION TRAILERS

- REASON: THE AVERAGE WOULD NOT BE AN ACCURATE INDICATION OF PROJECTED RETIREMENTS. NO RETIREMENTS ARE ANTICIPATED FOR 2003.

ACCOUNT 396 – POWER OPERATED EQUIPMENT:

- REASON: THE AVERAGE WOULD NOT BE INDICATIVE OF EXPECTED RETIREMENTS FOR THE YEAR. NO RETIREMENTS ARE ANTICIPATED FOR 2003.

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0436(8)
2002

PLANT IN SERVICE (\$)							RESERVE (\$)							(CREDIT BALANCES)	
Plant	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance	Plant Acct.	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Ending Balance
350	17,629					17,629	350	27,668	-	1,188					28,856
3501	56,519					56,519	3501	-	-						-
352	26,401					26,401	352	11,843	-	552					12,395
353	1,950,347	11,883				1,962,230	353	762,973	-	48,788					811,761
354	244,665					244,665	354	157,359	-	4,404					161,763
355	1,774,572	691,060			(8,494)	2,457,138	355	603,893	(8,494)	69,295		(285)			664,409
356	986,486	1,015,053				2,001,539	356	392,708	-	30,576		(28,437)			394,847
359	6,788					6,788	359	2,597	-	264					2,861
360	9,972					9,972	360	109	-	12					121
3601	188					188	3601	-	-						-
361	94,408	1,634				96,042	361	20,068	-	2,103					22,171
362	1,968,462	438,660				2,407,122	362	925,388	-	76,776		(4,474)			997,690
364	1,709,533	86,436			(5,331)	1,790,638	364	762,677	(5,331)	85,529	90	(13,493)			829,472
365	2,798,468	65,257			(12,117)	2,851,608	365	1,246,742	(12,117)	126,928	2,661	(8,132)			1,356,082
366	1,570,948	47,110				1,618,058	366	318,574	-	31,880					350,454
367	2,863,575	125,044			(3,250)	2,985,369	367	969,247	(3,250)	81,718		(899)			1,046,816
368	5,650,016	332,728			(52,937)	5,929,807	368	2,384,003	(52,937)	251,581	101	(11,079)			2,571,669
369	3,562,696	250,474			(1,588)	3,811,582	369	1,360,096	(1,588)	139,796		(1,258)			1,497,046
370	1,804,906	75,211			(44,115)	1,836,002	370	923,418	(44,115)	63,699		(1,021)			941,981
371	438,010	94,624			(12,985)	519,649	371	147,873	(12,985)	30,199		(866)			164,221
373	713,290	28,996			(11,475)	730,811	373	194,834	(11,475)	31,080		(1,071)			213,368
389	68,696					68,696	389	6,704	-						6,704
390	441,827	5,301				447,128	390	185,038	-	8,858					193,896
3911	4,713					4,713	3911	2,492	-	432					2,924
3912	23,961					23,961	3912	16,052	-	2,052					18,104
3913	407,401	21,167		3,199	(2,713)	429,054	3913	184,591	(2,713)	50,927				871	233,676
3921	66,365	21,030		(32,891)		54,504	3921	34,173	-	4,121				(13,911)	24,383
3922	331,609				(11,691)	319,918	3922	152,126	(11,691)	41,970	750				183,155
3923	726,038					726,038	3923	333,462	-	60,984					394,446
3924	33,879					33,879	3924	8,488	-	876					9,364
3931	20,488					20,488	3931	15,670	-	962					16,632
3932	-					-	3932	-	-						-
3941	32,821					32,821	3941	9,817	-	4,512					14,329
3942	60,159	5,503				65,662	3942	35,329	-	4,344					39,673
3951	30,675					30,675	3951	12,200	-	3,696					15,896
3952	17,236					17,236	3952	14,954	-	576					15,530
396	111,539					111,539	396	67,782	-	4,680					72,462
397	107,469					107,469	397	64,137	-	13,896					78,033
398	11,180					11,180	398	7,460	-	531					7,991
30,743,935	3,317,171	-	(29,692)	(166,696)	33,864,718		12,362,545	(166,696)	1,279,785	3,602	(71,015)	-	(13,040)	13,395,181	

**FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
2003 MONTHLY PLANT BALANCES - PROJECTED**

ADJUSTED TO REFLECT ACTUAL, BUDGETED AND/OR ANTICIPATED ACTIVITY FOR TRANSPORTATION EQUIPMENT

ACCT.	DESCRIPTION	BALANCE 12/31/02	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
3501	LAND RIGHTS	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519
352	STRUCTURES AND IMPROVEMENTS	26,401	26,401	26,401	26,401	26,401	26,401	26,401	26,401	26,401	26,401	26,401	26,401	26,401
353	STATION EQUIPMENT	1,962,229	1,962,229	1,962,229	1,962,229	1,962,229	1,964,929	1,964,929	1,964,929	1,964,929	1,964,929	1,964,929	1,964,929	1,964,929
354	TOWERS & FIXTURES	244,665	244,665	244,665	244,665	244,665	244,665	244,665	244,665	244,665	244,665	244,665	244,665	244,665
355	POLES & FIXTURES	2,457,138	2,457,138	2,457,138	2,470,368	2,470,368	2,349,206	2,349,206	2,349,206	2,349,206	2,349,206	2,349,206	2,349,206	2,349,206
356	OVER CONDUCTORS & DEVICES	2,001,539	2,001,539	2,001,539	2,001,539	2,001,539	1,800,093	1,800,093	1,800,093	1,800,093	1,800,093	1,800,093	1,850,093	1,945,093
359	ROADS & TRAILS	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788
3601	LAND RIGHTS	188	188	188	188	188	188	188	188	188	188	188	188	188
361	STRUCTURES AND IMPROVEMENTS	96,042	96,042	96,042	96,042	96,042	96,042	96,042	96,042	96,042	96,042	96,042	96,042	96,042
362	STATION EQUIPMENT	2,407,122	2,407,122	2,407,122	2,407,122	2,407,122	2,407,122	2,358,374	2,358,374	2,358,374	2,358,374	2,358,374	2,358,374	2,328,374
364	POLES TOWERS & FIXTURES	1,790,638	1,805,806	1,820,974	1,842,142	1,857,310	1,872,478	1,887,646	1,902,814	1,917,982	1,933,150	1,948,318	1,983,484	2,015,152
365	OVER CONDUCTORS & DEVICES	2,851,608	2,861,195	2,870,782	2,890,369	2,899,956	2,909,543	2,919,130	2,928,717	2,938,304	2,947,891	2,957,478	2,987,062	3,009,649
366	UNDERGROUND CONDUIT	1,618,058	1,618,519	1,618,980	1,706,086	1,706,547	1,707,008	1,707,469	1,707,930	1,738,391	1,768,852	1,799,313	1,904,774	2,085,236
367	UNDERGROUND CONDUCTORS & DEVICES	2,985,369	2,994,941	3,004,513	3,079,392	3,088,964	3,098,536	3,108,109	3,117,682	3,157,255	3,196,828	3,236,401	3,350,974	3,515,546
368	LINE TRANSFORMERS	5,929,807	5,922,550	5,915,293	5,908,036	6,043,779	6,036,522	6,029,265	6,074,007	6,066,749	6,059,491	6,062,233	6,064,975	6,057,718
369	OVERHEAD/UNDERGROUND SERVICES	3,811,583	3,828,422	3,845,261	3,862,100	3,878,939	3,895,778	3,912,617	3,929,456	3,946,295	3,963,134	3,979,972	3,996,810	4,013,648
370	METERS	1,836,002	1,844,627	1,853,252	1,859,877	1,866,502	1,873,127	1,880,752	1,888,377	1,896,002	1,903,627	1,911,252	1,918,877	1,926,499
371	INSTALL ON CUSTOMER'S PREMISES	519,648	521,590	523,532	550,137	552,079	554,021	555,963	557,905	559,847	561,789	563,731	565,673	567,620
373	STREET LIGHTING & SIGNAL SYSTEMS	730,812	732,731	734,650	736,569	738,488	740,407	742,326	744,245	746,164	748,083	750,002	751,921	753,835
390	STRUCTURES AND IMPROVEMENTS	447,128	447,528	447,928	448,328	448,728	449,128	449,528	449,928	471,828	472,228	472,628	473,128	473,628
3921	TRANSPORTATION EQUIPMENT - CARS	54,503	54,503	54,503	54,503	54,503	54,503	54,503	54,503	54,503	54,503	54,503	54,503	54,503
3922	TRANSPORTATION EQUIPMENT - VANS	319,917	319,917	319,917	319,917	319,917	319,917	319,917	319,917	319,917	319,917	319,917	319,917	319,917
3923	TRANSPORTATION EQUIPMENT - TRUCKS	726,039	726,039	726,039	726,039	726,039	726,039	726,039	726,039	726,039	726,039	726,039	726,039	739,278
3924	TRANSPORTATION EQUIPMENT - TRAILERS	33,880	33,880	33,880	33,880	33,880	33,880	33,880	33,880	33,880	33,880	33,880	33,880	33,880
396	POWER OPERATED EQUIPMENT	111,539	111,539	111,539	111,539	111,539	111,539	111,539	111,539	111,539	111,539	111,539	111,539	111,539
399	MISCELLANEOUS TANGABLE	-	-	-	-	-	-	-	-	5,000	5,000	5,000	5,000	5,000
TOTALS		33,025,162	33,082,418	33,139,674	33,400,775	33,599,031	33,334,379	33,341,888	33,450,144	33,592,900	33,709,156	33,835,411	34,201,761	34,700,853

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 2003 ADDITIONS - BUDGETED

ADJUSTED TO REFLECT ACTUAL, BUDGETED AND/OR ANTICIPATED ACTIVITY FOR TRANSPORTATION EQUIPMENT

ACCT	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
														-
3501	LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	-	-	-
352	STRUCTURES AND IMPROVEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
353	STATION EQUIPMENT	-	-	-	-	2,700	-	-	-	-	-	-	-	2,700
354	TOWERS & FIXTURES	-	-	-	-	-	-	-	-	-	-	-	-	-
355	POLES & FIXTURES	-	-	13,230	-	-	-	-	-	-	-	-	-	13,230
356	OVER CONDUCTORS & DEVICES	-	-	-	-	-	-	-	-	-	-	50,000	100,000	150,000
359	ROADS & TRAILS	-	-	-	-	-	-	-	-	-	-	-	-	-
3601	LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	-	-	-
361	STRUCTURES AND IMPROVEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
362	STATION EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
364	POLES TOWERS & FIXTURES	16,000	16,000	22,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	36,000	36,000	238,000
365	OVER CONDUCTORS & DEVICES	10,900	10,900	20,900	10,900	10,900	10,900	10,900	10,900	10,900	10,900	30,900	30,900	180,800
366	UNDERGROUND CONDUIT	500	500	87,145	500	500	500	500	30,500	30,500	30,500	105,500	180,500	467,645
367	UNDERGROUND CONDUCTORS & DEVICE	10,000	10,000	75,307	10,000	10,000	10,000	10,000	40,000	40,000	40,000	115,000	190,000	560,307
368	LINE TRANSFORMERS	-	-	-	143,000	-	-	52,000	-	-	10,000	10,000	-	215,000
369	OVERHEAD/UNDERGROUND SERVICES	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	204,000
370	METERS	11,000	11,000	9,000	9,000	9,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	119,000
371	INSTALL. ON CUSTOMER' PREMISES	2,500	2,500	27,163	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	54,663
373	STREET LIGHTING & SIGNAL SYSTEMS	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	32,400
390	STRUCTURES AND IMPROVEMENTS	400	400	400	400	400	400	400	21,900	400	400	500	500	26,500
3921	TRANSPORTATION EQUIPMENT - CARS	-	-	-	-	-	-	-	-	-	-	-	-	-
3922	TRANSPORTATION EQUIPMENT - VANS	-	-	-	-	-	-	-	-	-	-	-	-	-
3923	TRANSPORTATION EQUIPMENT - TRUCKS	-	-	-	-	-	-	-	-	-	-	-	120,000	120,000
3924	TRANSPORTATION EQUIPMENT - TRAILERS	-	-	-	-	-	-	-	-	-	-	-	-	-
396	POWER OPERATED EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
399	MISCELLANEOUS TANGABLE	-	-	-	-	-	-	-	5,000	-	-	-	-	5,000
	TOTALS	71,000	71,000	274,845	212,000	71,700	70,000	122,000	156,500	130,000	140,000	380,100	690,100	2,389,245

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
2003 RETIREMENTS - PROJECTED
 ADJUSTED TO REFLECT ACTUAL, BUDGETED AND/OR ANTICIPATED ACTIVITY

ACCT	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
3501	LAND RIGHTS													-
352	STRUCTURES AND IMPROVEMENTS													-
353	STATION EQUIPMENT													-
354	TOWERS & FIXTURES													-
355	POLES & FIXTURES					121,162								121,162
356	OVER CONDUCTORS & DEVICES					201,446							5,000	206,446
359	ROADS & TRAILS													-
3601	LAND RIGHTS													-
361	STRUCTURES AND IMPROVEMENTS													-
362	STATION EQUIPMENT						48,748						30,000	78,748
364	POLES TOWERS & FIXTURES	832	832	832	832	832	832	832	832	832	832	834	4,332	13,486
365	OVER CONDUCTORS & DEVICES	1,313	1,313	1,313	1,313	1,313	1,313	1,313	1,313	1,313	1,313	1,316	8,313	22,759
366	UNDERGROUND CONDUIT	39	39	39	39	39	39	39	39	39	39	39	38	467
367	UNDERGROUND CONDUCTORS & DEVICE	428	428	428	428	428	427	427	427	427	427	427	25,428	30,130
368	LINE TRANSFORMERS	7,257	7,257	7,257	7,257	7,257	7,257	7,258	7,258	7,258	7,258	7,258	7,257	87,089
369	OVERHEAD/UNDERGROUND SERVICES	161	161	161	161	161	161	161	161	161	162	162	162	1,935
370	METERS	2,375	2,375	2,375	2,375	2,375	2,375	2,375	2,375	2,375	2,375	2,375	2,378	28,503
371	INSTALL ON CUSTOMER' PREMISES	558	558	558	558	558	558	558	558	558	558	558	553	6,691
373	STREET LIGHTING & SIGNAL SYSTEMS	781	781	781	781	781	781	781	781	781	781	781	786	9,377
390	STRUCTURES AND IMPROVEMENTS													-
3921	TRANSPORTATION EQUIPMENT - CARS													-
3922	TRANSPORTATION EQUIPMENT - VANS													-
3923	TRANSPORTATION EQUIPMENT - TRUCKS												106,761	106,761
3924	TRANSPORTATION EQUIPMENT - TRAILERS													-
396	POWER OPERATED EQUIPMENT													-
399	MISCELLANEOUS TANGABLE													-
	TOTALS	13,744	13,744	13,744	13,744	336,352	62,491	13,744	13,744	13,744	13,745	13,750	191,008	713,554

**FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
2003 MONTHLY DEPRECIATION - PROJECTED**

ACCT	DESCRIPTION	RATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
3501	LAND RIGHTS	2.1%	99	99	99	99	99	99	99	99	99	99	99	99	1,188
352	STRUCTURES AND IMPROVEMENTS	2.1%	46	46	46	46	46	46	46	46	46	46	46	46	552
353	STATION EQUIPMENT	2.5%	4,088	4,088	4,088	4,088	4,088	4,094	4,094	4,094	4,094	4,094	4,094	4,094	49,098
354	TOWERS & FIXTURES	1.8%	367	367	367	367	367	367	367	367	367	367	367	367	4,404
355	POLES & FIXTURES	3.8%	7,781	7,781	7,781	7,823	7,823	7,439	7,439	7,439	7,439	7,439	7,439	7,439	91,062
356	OVER CONDUCTORS & DEVICES	3.1%	5,171	5,171	5,171	5,171	5,171	4,650	4,650	4,650	4,650	4,650	4,650	4,779	58,534
359	ROADS & TRAILS	3.9%	22	22	22	22	22	22	22	22	22	22	22	22	264
3601	LAND RIGHTS	5.0%	1	1	1	1	1	1	1	1	1	1	1	1	12
361	STRUCTURES AND IMPROVEMENTS	2.2%	176	176	176	176	176	176	176	176	176	176	176	176	2,112
362	STATION EQUIPMENT	3.9%	7,823	7,823	7,823	7,823	7,823	7,823	7,665	7,665	7,665	7,665	7,665	7,665	92,928
364	POLES TOWERS & FIXTURES	4.9%	7,312	7,374	7,436	7,522	7,584	7,646	7,708	7,770	7,832	7,894	7,956	8,099	92,133
365	OVER CONDUCTORS & DEVICES	4.5%	10,694	10,729	10,765	10,839	10,875	10,911	10,947	10,983	11,019	11,055	11,091	11,201	131,109
366	UNDERGROUND CONDUIT	2.0%	2,697	2,698	2,698	2,843	2,844	2,845	2,846	2,847	2,897	2,948	2,999	3,175	34,337
367	UNDERGROUND CONDUCTORS & DEVICE	2.8%	6,966	6,988	7,011	7,185	7,208	7,230	7,252	7,275	7,367	7,459	7,552	7,819	87,312
368	LINE TRANSFORMERS	4.4%	21,743	21,716	21,689	21,663	22,161	22,134	22,107	22,271	22,245	22,218	22,228	22,238	264,413
369	OVERHEAD/UNDERGROUND SERVICES	3.4%	10,799	10,847	10,895	10,943	10,990	11,038	11,086	11,133	11,181	11,229	11,277	11,324	132,742
370	METERS	3.5%	5,355	5,380	5,405	5,425	5,444	5,463	5,486	5,508	5,530	5,552	5,574	5,597	65,719
371	INSTALL. ON CUSTOMER' PREMISES	6.1%	2,642	2,651	2,661	2,797	2,806	2,816	2,826	2,836	2,846	2,856	2,866	2,876	33,479
373	STREET LIGHTING & SIGNAL SYSTEMS	4.3%	2,619	2,626	2,632	2,639	2,646	2,653	2,660	2,667	2,674	2,681	2,688	2,694	31,879
390	STRUCTURES AND IMPROVEMENTS	2.0%	745	746	747	747	748	749	749	750	786	787	788	789	9,131
3921	TRANSPORTATION EQUIPMENT - CARS	8.1%	368	368	368	368	368	368	368	368	368	368	368	368	4,416
3922	TRANSPORTATION EQUIPMENT - VANS	13.0%	3,466	3,466	3,466	3,466	3,466	3,466	3,466	3,466	3,466	3,466	3,466	3,466	41,592
3923	TRANSPORTATION EQUIPMENT - TRUCKS	8.4%	5,082	5,082	5,082	5,082	5,082	5,082	5,082	5,082	5,082	5,082	5,082	5,082	60,984
3924	TRANSPORTATION EQUIPMENT - TRAILERS	2.6%	73	73	73	73	73	73	73	73	73	73	73	73	876
396	POWER OPERATED EQUIPMENT	4.2%	390	390	390	390	390	390	390	390	390	390	390	390	4,680
399	MISCELLANEOUS TANGABLE	4.2%	-	-	-	-	-	-	-	-	18	18	18	18	72
TOTALS			106,525	106,708	106,892	107,598	108,301	107,581	107,605	107,978	108,333	108,635	108,975	109,897	1,295,028

Florida Public Utilities Company
 Consolidated Electric 2003 Depreciation Study
 Fernandina Beach Electric Division
 Transportation Equipment and Ages at December 31, 2002

Account	Account Description	Description	Investment	In-Service Year	Age ¹	Weighted	FPUC Asset No.
3921	CARS	1999 CHEVROLET MALIBU	17,694.73	1999	3.5	61,931.56	14435
3921	CARS	2001 CHEVROLET MALIBU	15,778.59	2001	1.5	23,667.89	14712
3921	CARS	2002 CHEVROLET IMPALA	21,030.01	2002	0.5	10,515.01	15164
			<u>54,503.33</u>				
					1.8	96,114.46	
3922	LIGHT TRUCKS & VANS	1990 FORD F 250 3/4T PICKUP	18,968.90	1990	12.5	237,111.25	14440
3922	LIGHT TRUCKS & VANS	1995 CHEVY S-10 PICKUP	11,887.53	1995	7.5	89,156.48	14444
3922	LIGHT TRUCKS & VANS	1995 CHEVY S-10 PICKUP	11,887.53	1995	7.5	89,156.48	14445
3922	LIGHT TRUCKS & VANS	1999 FORD F-350 PICKUP	39,592.96	1999	3.5	138,575.36	14447
3922	LIGHT TRUCKS & VANS	1999 CHEVROLET S-10 PICKUP	13,458.37	1999	3.5	47,104.30	14448
3922	LIGHT TRUCKS & VANS	2000 CHEVROLET 1 T PICKUP	31,789.00	2000	2.5	79,472.50	14636
3922	LIGHT TRUCKS & VANS	2000 CHEVROLET 3/4T PICKUP	28,341.01	2000	2.5	70,852.53	14637
3922	LIGHT TRUCKS & VANS	2000 FORD F 350 PICKUP	37,256.59	2000	2.5	93,141.48	14638
3922	LIGHT TRUCKS & VANS	2001 FORD RANGER 4X2	12,814.83	2000	2.5	32,037.08	14639
3922	LIGHT TRUCKS & VANS	2001 FORD RANGER 4X2	12,814.83	2000	2.5	32,037.08	14640
3922	LIGHT TRUCKS & VANS	2001 FORD RANGER 4X2	12,814.83	2000	2.5	32,037.08	14641
3922	LIGHT TRUCKS & VANS	FORD F350 W/11' UTILITY BODY	16,100.00	2000	2.5	40,250.00	14642
3922	LIGHT TRUCKS & VANS	2001 FORD F 150 PICKUP	19,580.09	2001	1.5	29,370.14	14708
3922	LIGHT TRUCKS & VANS	2001 FORD F 150 PICKUP	19,580.09	2001	1.5	29,370.14	14709
3922	LIGHT TRUCKS & VANS	2001 FORD F 150 PICKUP	19,580.09	2001	1.5	29,370.14	14710
3922	LIGHT TRUCKS & VANS	2001 FORD RANGER PICKUP	13,450.00	2001	1.5	20,175.00	14711
			<u>319,916.65</u>				
					3.4	1,089,217.04	
3923	HEAVY TRUCKS	1985 GMC BRIGADIER &TELEC &	106,761.46	1985	17.5	1,868,325.55	14449
3923	HEAVY TRUCKS	1993 INTERNATIONAL MODEL 4900	104,010.38	1993	9.5	988,098.61	14450
3923	HEAVY TRUCKS	1995 INTERNATIONAL MODEL 4700	41,790.50	1995	7.5	313,428.75	14451
3923	HEAVY TRUCKS	ALTEC MODEL ASLS160-102 AERIAL	77,689.52	1995	7.5	582,671.40	14452
3923	HEAVY TRUCKS	1997 FREIGHTLINER MODEL FL70	103,634.54	1996	6.5	673,624.51	14453
3923	HEAVY TRUCKS	INTERNATIONAL MODEL 4800 4X4	63,857.35	1998	4.5	287,358.08	14454
3923	HEAVY TRUCKS	1998 ALTEC AA550-MH	95,786.03	1998	4.5	431,037.14	14455
3923	HEAVY TRUCKS	1999 INTERNATIONAL DERRICK/AUG	132,508.92	1999	3.5	463,781.22	14456
			<u>726,038.70</u>				
					7.7	5,608,325.26	
3924	TRAILERS	1987 BAKER-1000 POLE TRAILER	7,423.50	1990	12.5	92,793.75	14459
3924	TRAILERS	1992 TRAILER-BACKHOE	6,105.11	1992	10.5	64,103.66	14460
3924	TRAILERS	SLRT 56/96 REEL TRAILER 102"W	16,769.80	2000	2.5	41,924.50	14643
3924	TRAILERS	16' TRAILER FOR EXCAVATOR	3,581.61	2001	1.5	5,372.42	14713
			<u>33,880.02</u>				
					6.0	204,194.33	
			<u>1,134,338.70</u>				

Note 1 - Year of Installation @ .5

Florida Public Utilities Company FERNANDINA BEACH ELECTRIC Weighted Ages at December 31, 2002				
ACCOUNT	VINTAGE	BASIS	AGE	WEIGHTED
350	1973	17,629.00	29.5	520,055.50
3501	1962	7,341.97	40.5	297,349.79
	1974	20,970.50	28.5	597,659.25
	1978	28,206.20	24.5	691,051.90
	1976	17,303.44	26.5	458,541.16
352	1996	1,700.00	6.5	11,050.00
	1999	7,398.00	3.5	25,893.00
	1976	585,390.46	26.5	15,512,847.19
353	1980	2,567.65	22.5	57,772.13
	1981	16,079.40	21.5	345,707.10
	1982	33,117.62	20.5	678,911.21
	1985	8,850.68	17.5	154,886.90
	1990	670,184.79	12.5	8,377,309.88
	1992	(5,722.12)	10.5	(60,082.26)
	1993	464,099.17	9.5	4,408,942.12
	1994	3,352.39	8.5	28,495.32
	1996	6,474.45	6.5	42,083.93
	1997	154,074.16	5.5	847,407.88
	2001	11,877.53	1.5	17,816.30
	2002	11,883.11	0.5	5,941.56
	354	1974	244,665.40	28.5
355	1973	202,806.12	29.5	5,982,780.54
	1974	96,952.26	28.5	2,763,139.41
	1975	19,772.27	27.5	543,737.43
	1976	56,796.92	26.5	1,505,118.38
	1978	74,358.40	24.5	1,821,780.80
	1980	71,637.36	22.5	1,611,840.60
	1984	30,495.59	18.5	564,168.42
	1985	11,423.68	17.5	199,914.40
	1986	19,389.28	16.5	319,923.12
	1988	43,769.68	14.5	634,660.36
	1989	172,740.21	13.5	2,331,992.84
	1990	142,689.15	12.5	1,783,614.38
	1991	246,157.18	11.5	2,830,807.57
	1993	28,072.15	9.5	266,685.43
	1994	156,443.68	8.5	1,329,771.28
	1995	106,239.00	7.5	796,792.50
	1996	85,537.62	6.5	555,994.53
	1997	115,522.61	5.5	635,374.36
	1999	54,682.29	3.5	191,388.02
2000	30,354.50	2.5	75,886.25	
2001	238.00	1.5	357.00	
2002	691,059.65	0.5	345,529.83	

Florida Public Utilities Company FERNANDINA BEACH ELECTRIC Weighted Ages at December 31, 2002				
ACCOUNT	VINTAGE	BASIS	AGE	WEIGHTED
356	1962	5,849.66	40.5	236,911.23
	1971	97.09	31.5	3,058.34
	1972	27,570.40	30.5	840,897.20
	1973	17,415.23	29.5	513,749.29
	1974	105,326.69	28.5	3,001,810.67
	1975	55,385.14	27.5	1,523,091.35
	1976	27,645.88	26.5	732,615.82
	1980	92.40	22.5	2,079.00
	1982	133,336.16	20.5	2,733,391.28
	1983	67,711.21	19.5	1,320,368.60
	1984	39,607.94	18.5	732,746.89
	1986	11,327.50	16.5	186,903.75
	1988	4,935.54	14.5	71,565.33
	1989	102,845.13	13.5	1,388,409.26
	1991	74,547.05	11.5	857,291.08
	1992	29,418.50	10.5	308,894.25
	1993	220,754.34	9.5	2,097,166.23
	1994	1,500.00	8.5	12,750.00
	1995	35,413.09	7.5	265,598.18
	1996	208.00	6.5	1,352.00
1998	164.00	4.5	738.00	
1999	25,240.00	3.5	88,340.00	
2000	95.00	2.5	237.50	
2002	1,015,052.78	0.5	507,526.39	
359	1962	1,960.55	40.5	79,402.28
	1994	4,827.00	8.5	41,029.50
360	1957	381.99	45.5	17,380.55
	1962	4,500.00	40.5	182,250.00
	1974	5,090.00	28.5	145,065.00
3601	1928	109.37	74.5	8,148.07
	1934	78.30	68.5	5,363.55
361	1959	92.12	43.5	4,007.22
	1962	9,401.80	40.5	380,772.90
	1972	295.00	30.5	8,997.50
	1976	4,283.49	26.5	113,512.49
	1979	1,300.00	23.5	30,550.00
	1980	500.00	22.5	11,250.00
	1982	321.36	20.5	6,587.88
	1984	17,316.79	18.5	320,360.62
	1985	66.10	17.5	1,156.75
	1998	6,348.00	4.5	28,566.00
	2001	54,483.10	1.5	81,724.65
	2002	1,633.96	0.5	816.98

Florida Public Utilities Company FERNANDINA BEACH ELECTRIC Weighted Ages at December 31, 2002				
ACCOUNT	VINTAGE	BASIS	AGE	WEIGHTED
362	1951	4,997.79	51.5	257,386.19
	1962	119,081.43	40.5	4,822,797.92
	1970	15,317.12	32.5	497,806.40
	1972	19,400.34	30.5	591,710.37
	1973	60,226.46	29.5	1,776,680.57
	1975	35,740.04	27.5	982,851.10
	1977	49,573.17	25.5	1,264,115.84
	1979	700.00	23.5	16,450.00
	1980	36,210.04	22.5	814,725.90
	1982	492,252.14	20.5	10,091,168.87
	1983	10,662.82	19.5	207,924.99
	1985	7,882.67	17.5	137,946.73
	1986	486,134.25	16.5	8,021,215.13
	1987	5,508.21	15.5	85,377.26
	1989	87,115.26	13.5	1,176,056.01
	1990	1,422.87	12.5	17,785.88
	1991	4,642.80	11.5	53,392.20
	1993	906.30	9.5	8,609.85
	1994	6,634.83	8.5	56,396.06
	1995	90,496.89	7.5	678,726.68
	1997	371,351.22	5.5	2,042,431.71
	1999	21,317.15	3.5	74,610.03
2001	40,887.71	1.5	61,331.57	
2002	438,660.32	0.5	219,330.16	

Florida Public Utilities Company FERNANDINA BEACH ELECTRIC Weighted Ages at December 31, 2002				
ACCOUNT	VINTAGE	BASIS	AGE	WEIGHTED
364	1940	4,429.39	62.5	276,836.88
	1944	246.72	58.5	14,433.12
	1945	2,541.53	57.5	146,137.98
	1946	1,645.51	56.5	92,971.32
	1947	5,197.22	55.5	288,445.71
	1948	3,570.06	54.5	194,568.27
	1949	4,696.64	53.5	251,270.24
	1950	1,135.55	52.5	59,616.38
	1951	850.76	51.5	43,814.14
	1952	3,456.18	50.5	174,537.09
	1953	1,569.62	49.5	77,696.19
	1954	1,897.52	48.5	92,029.72
	1955	1,549.32	47.5	73,592.70
	1956	1,900.43	46.5	88,370.00
	1958	476.22	44.5	21,191.79
	1960	1,538.73	42.5	65,396.03
	1961	807.42	41.5	33,507.93
	1962	1,911.35	40.5	77,409.68
	1963	4,208.40	39.5	166,231.80
	1964	8,160.62	38.5	314,183.87
	1965	2,456.76	37.5	92,128.50
	1966	4,972.15	36.5	181,483.48
	1967	3,910.58	35.5	138,825.59
	1968	1,503.73	34.5	51,878.69
	1969	2,270.37	33.5	76,057.40
	1970	19,013.47	32.5	617,937.78
	1971	5,361.69	31.5	168,893.24
	1972	13,223.85	30.5	403,327.43
	1973	23,834.92	29.5	703,130.14
	1974	13,153.31	28.5	374,869.34
	1975	12,246.30	27.5	336,773.25
	1976	22,834.95	26.5	605,126.18
	1977	30,490.01	25.5	777,495.26
	1978	43,474.66	24.5	1,065,129.17
	1979	39,505.81	23.5	928,386.54
	1980	64,361.08	22.5	1,448,124.30
1981	57,922.26	21.5	1,245,328.59	
1982	52,398.17	20.5	1,074,162.49	
1983	49,212.74	19.5	959,648.43	
1984	37,620.27	18.5	695,975.00	
1985	76,149.02	17.5	1,332,607.85	
1986	75,460.67	16.5	1,245,101.06	
1987	41,542.49	15.5	643,908.60	
1988	108,636.92	14.5	1,575,235.34	
1989	48,067.55	13.5	648,911.93	
1990	51,635.30	12.5	645,441.25	
1991	81,639.98	11.5	938,859.77	
1992	53,607.30	10.5	562,876.65	
1993	66,207.65	9.5	628,972.68	
1994	70,787.33	8.5	601,692.31	
1995	42,563.12	7.5	319,223.40	
1996	53,057.24	6.5	344,872.06	
1997	84,108.30	5.5	462,595.65	
1998	62,259.72	4.5	280,168.74	
1999	68,212.07	3.5	238,742.25	
2000	123,460.37	2.5	308,650.93	
2001	43,699.00	1.5	65,548.50	
2002	86,435.00	0.5	43,217.50	

Florida Public Utilities Company FERNANDINA BEACH ELECTRIC Weighted Ages at December 31, 2002				
ACCOUNT	VINTAGE	BASIS	AGE	WEIGHTED
365	1940	839.05	62.5	52,440.63
	1943	155.21	59.5	9,235.00
	1946	115.17	56.5	6,507.11
	1947	3,675.27	55.5	203,977.49
	1948	4,447.64	54.5	242,396.38
	1949	11,403.83	53.5	610,104.91
	1950	6,213.75	52.5	326,221.88
	1951	24,951.95	51.5	1,285,025.43
	1952	3,013.30	50.5	152,171.65
	1953	1,338.69	49.5	66,265.16
	1954	12,478.52	48.5	605,208.22
	1955	7,487.33	47.5	355,648.18
	1956	13,247.99	46.5	616,031.54
	1957	7,394.39	45.5	336,444.75
	1959	6,421.02	43.5	279,314.37
	1960	2,591.41	42.5	110,134.93
	1961	18,665.63	41.5	774,623.65
	1962	27,644.18	40.5	1,119,589.29
	1963	22,721.34	39.5	897,492.93
	1964	7,725.77	38.5	297,442.15
	1965	2,902.54	37.5	108,845.25
	1966	5,122.24	36.5	186,961.76
	1967	6,458.86	35.5	229,289.53
	1968	5,939.61	34.5	204,916.55
	1969	6,926.48	33.5	232,037.08
	1970	14,451.58	32.5	469,676.35
	1971	15,581.53	31.5	490,818.20
	1972	32,034.05	30.5	977,038.53
	1973	64,213.38	29.5	1,894,294.71
	1974	12,199.70	28.5	347,691.45
	1975	55,879.57	27.5	1,536,688.18
	1976	73,758.84	26.5	1,954,609.26
	1977	12,961.05	25.5	330,506.78
	1978	38,892.84	24.5	952,874.58
	1979	22,696.38	23.5	533,364.93
	1980	22,379.45	22.5	503,537.63
1981	54,207.55	21.5	1,165,462.33	
1982	48,546.12	20.5	995,195.46	
1983	28,132.18	19.5	548,577.51	
1984	15,649.65	18.5	289,518.53	
1985	245,117.45	17.5	4,289,555.38	
1986	150,054.54	16.5	2,475,899.91	
1987	145,308.21	15.5	2,252,277.26	
1988	175,597.70	14.5	2,546,166.65	
1989	69,414.63	13.5	937,097.51	
1990	207,104.76	12.5	2,588,809.50	
1991	118,103.08	11.5	1,358,185.42	
1992	110,231.09	10.5	1,157,426.45	
1993	192,137.16	9.5	1,825,303.02	
1994	100,626.54	8.5	855,325.59	
1995	88,564.89	7.5	664,236.68	
1996	49,617.18	6.5	322,511.67	
1997	102,296.65	5.5	562,631.58	
1998	66,944.46	4.5	301,250.07	
1999	72,567.90	3.5	253,987.65	
2000	113,264.87	2.5	283,162.18	
2001	59,486.80	1.5	89,230.20	
2002	65,258.48	0.5	32,629.24	

Florida Public Utilities Company FERNANDINA BEACH ELECTRIC Weighted Ages at December 31, 2002				
ACCOUNT	VINTAGE	BASIS	AGE	WEIGHTED
366	1945	27.60	57.5	1,587.00
	1950	4.25	52.5	223.13
	1952	91.09	50.5	4,600.05
	1959	115.31	43.5	5,015.99
	1960	180.95	42.5	7,690.38
	1979	6,323.86	23.5	148,610.71
	1980	8,391.94	22.5	188,818.65
	1981	15,804.82	21.5	339,803.63
	1982	25,433.71	20.5	521,391.06
	1983	31,600.27	19.5	616,205.27
	1984	15,571.77	18.5	288,077.75
	1985	71,492.73	17.5	1,251,122.78
	1986	132,127.61	16.5	2,180,105.57
	1987	43,482.62	15.5	673,980.61
	1988	164,536.62	14.5	2,385,780.99
	1989	160,078.82	13.5	2,161,064.07
	1990	159,645.31	12.5	1,995,566.38
	1991	25,901.78	11.5	297,870.47
	1992	41,553.88	10.5	436,315.74
	1993	48,878.02	9.5	464,341.19
	1994	36,046.85	8.5	306,398.23
	1995	41,922.56	7.5	314,419.20
	1996	58,104.35	6.5	377,678.28
	1997	64,629.00	5.5	355,459.50
	1998	55,155.28	4.5	248,198.76
	1999	130,820.27	3.5	457,870.95
	2000	160,483.58	2.5	401,208.95
	2001	72,542.85	1.5	108,814.28
	2002	47,110.58	0.5	23,555.29

Florida Public Utilities Company FERNANDINA BEACH ELECTRIC Weighted Ages at December 31, 2002				
ACCOUNT	VINTAGE	BASIS	AGE	WEIGHTED
367	1945	15.34	57.5	882.05
	1948	130.78	54.5	7,127.51
	1949	1,148.64	53.5	61,452.24
	1950	511.25	52.5	26,840.63
	1951	95.33	51.5	4,909.50
	1952	219.43	50.5	11,081.22
	1959	546.85	43.5	23,787.98
	1961	1,434.04	41.5	59,512.66
	1970	-	32.5	-
	1971	-	31.5	-
	1972	11,392.03	30.5	347,456.92
	1973	18,730.50	29.5	552,549.75
	1974	219,730.23	28.5	6,262,311.56
	1975	15,780.74	27.5	433,970.35
	1976	39,901.78	26.5	1,057,397.17
	1977	11,081.64	25.5	282,581.82
	1978	31,017.96	24.5	759,940.02
	1979	21,700.88	23.5	509,970.68
	1980	15,000.09	22.5	337,502.03
	1981	40,812.56	21.5	877,470.04
	1982	41,618.14	20.5	853,171.87
	1983	54,498.49	19.5	1,062,720.56
	1984	38,942.56	18.5	720,437.36
	1985	90,256.02	17.5	1,579,480.35
	1986	193,026.00	16.5	3,184,929.00
	1987	78,157.58	15.5	1,211,442.49
	1988	204,752.38	14.5	2,968,909.51
	1989	194,568.22	13.5	2,626,670.97
	1990	236,151.24	12.5	2,951,890.50
	1991	77,647.15	11.5	892,942.23
1992	64,024.34	10.5	672,255.57	
1993	64,381.13	9.5	611,620.74	
1994	55,606.70	8.5	472,656.95	
1995	111,942.56	7.5	839,569.20	
1996	80,792.21	6.5	525,149.37	
1997	110,550.88	5.5	608,029.84	
1998	315,954.22	4.5	1,421,793.99	
1999	184,855.21	3.5	646,993.24	
2000	142,413.65	2.5	356,034.13	
2001	90,935.00	1.5	136,402.50	
2002	125,045.18	0.5	62,522.59	

Florida Public Utilities Company FERNANDINA BEACH ELECTRIC Weighted Ages at December 31, 2002				
ACCOUNT	VINTAGE	BASIS	AGE	WEIGHTED
368	1940	2,456.87	62.5	153,554.38
	1947	1,195.95	55.5	66,375.23
	1949	256.68	53.5	13,732.38
	1950	166.65	52.5	8,749.13
	1953	586.87	49.5	29,050.07
	1954	469.53	48.5	22,772.21
	1955	16,737.21	47.5	795,017.48
	1956	2,144.75	46.5	99,730.88
	1957	1,351.16	45.5	61,477.78
	1958	736.93	44.5	32,793.39
	1959	11,625.45	43.5	505,707.08
	1960	15,687.84	42.5	666,733.20
	1961	5,779.09	41.5	239,832.24
	1962	733.21	40.5	29,695.01
	1963	9,214.94	39.5	363,990.13
	1964	4,291.00	38.5	165,203.50
	1965	1,886.70	37.5	70,751.25
	1966	8,229.03	36.5	300,359.60
	1967	16,056.99	35.5	570,023.15
	1968	5,342.58	34.5	184,319.01
	1969	10,388.75	33.5	348,023.13
	1970	10,413.14	32.5	338,427.05
	1971	10,864.47	31.5	342,230.81
	1972	36,322.07	30.5	1,107,823.14
	1973	306,727.76	29.5	9,048,468.92
	1974	65,969.89	28.5	1,880,141.87
	1975	17,088.52	27.5	469,934.30
	1976	22,314.64	26.5	591,337.96
	1977	57,851.65	25.5	1,475,217.08
	1978	19,790.84	24.5	484,875.58
	1979	40,443.19	23.5	950,414.97
	1980	42,175.06	22.5	948,938.85
	1981	72,581.20	21.5	1,560,495.80
1982	74,653.03	20.5	1,530,387.12	
1983	108,664.09	19.5	2,118,949.76	
1984	212,446.57	18.5	3,930,261.55	
1985	172,163.24	17.5	3,012,856.70	
1986	413,155.57	16.5	6,817,066.91	
1987	257,806.45	15.5	3,995,999.98	
1988	310,944.88	14.5	4,508,700.76	
1989	220,776.13	13.5	2,980,477.76	
1990	267,131.95	12.5	3,339,149.38	
1991	113,771.74	11.5	1,308,375.01	
1992	128,975.78	10.5	1,354,245.69	
1993	131,115.80	9.5	1,245,600.10	
1994	221,550.21	8.5	1,883,176.79	
1995	221,624.51	7.5	1,662,183.83	
1996	244,671.15	6.5	1,590,362.48	
1997	394,430.69	5.5	2,169,368.80	
1998	292,326.89	4.5	1,315,471.01	
1999	220,292.01	3.5	771,022.04	
2000	365,367.95	2.5	913,419.88	
2001	407,328.57	1.5	610,992.86	
2002	332,729.40	0.5	166,364.70	

Florida Public Utilities Company FERNANDINA BEACH ELECTRIC Weighted Ages at December 31, 2002				
ACCOUNT	VINTAGE	BASIS	AGE	WEIGHTED
369	1946	1,228.76	56.5	69,424.94
	1947	2,311.90	55.5	128,310.45
	1948	3,205.54	54.5	174,701.93
	1949	2,599.13	53.5	139,053.46
	1950	1,692.03	52.5	88,831.58
	1952	2,068.95	50.5	104,481.98
	1954	5,752.48	48.5	278,995.28
	1955	5,692.01	47.5	270,370.48
	1956	7,414.19	46.5	344,759.84
	1957	4,600.89	45.5	209,340.50
	1958	570.76	44.5	25,398.82
	1959	3,725.42	43.5	162,055.77
	1960	1,164.36	42.5	49,485.30
	1961	2,234.01	41.5	92,711.42
	1962	4,584.60	40.5	185,676.30
	1963	5,298.29	39.5	209,282.46
	1964	4,847.84	38.5	186,641.84
	1966	2,427.89	36.5	88,617.99
	1967	4,422.08	35.5	156,983.84
	1972	14,761.40	30.5	450,222.70
	1973	28,030.89	29.5	826,911.26
	1974	48,262.29	28.5	1,375,475.27
	1975	15,704.87	27.5	431,883.93
	1976	23,153.05	26.5	613,555.83
	1977	17,119.44	25.5	436,545.72
	1978	20,681.22	24.5	506,689.89
	1979	50,803.60	23.5	1,193,884.60
	1980	53,878.94	22.5	1,212,276.15
	1981	72,281.03	21.5	1,554,042.15
	1982	76,694.44	20.5	1,572,236.02
	1983	94,820.20	19.5	1,848,993.90
	1984	105,575.19	18.5	1,953,141.02
1985	101,281.96	17.5	1,772,434.30	
1986	97,210.94	16.5	1,603,980.51	
1987	111,658.42	15.5	1,730,705.51	
1988	130,978.60	14.5	1,899,189.70	
1989	167,588.34	13.5	2,262,442.59	
1990	152,605.69	12.5	1,907,571.13	
1991	190,533.61	11.5	2,191,136.52	
1992	145,048.64	10.5	1,523,010.72	
1993	183,221.99	9.5	1,740,608.91	
1994	183,139.03	8.5	1,556,681.76	
1995	189,942.76	7.5	1,424,570.70	
1996	170,402.54	6.5	1,107,616.51	
1997	200,955.49	5.5	1,105,255.20	
1998	208,269.93	4.5	937,214.69	
1999	214,659.22	3.5	751,307.27	
2000	226,652.10	2.5	566,630.25	
2001	199,350.80	1.5	299,026.20	
2002	250,474.97	0.5	125,237.49	

Florida Public Utilities Company FERNANDINA BEACH ELECTRIC Weighted Ages at December 31, 2002				
ACCOUNT	VINTAGE	BASIS	AGE	WEIGHTED
370	1949	1,631.18	53.5	87,268.13
	1950	1,767.18	52.5	92,776.95
	1951	656.01	51.5	33,784.52
	1952	2,779.40	50.5	140,359.70
	1953	1,935.89	49.5	95,826.56
	1954	3,098.06	48.5	150,255.91
	1955	2,026.03	47.5	96,236.43
	1956	3,503.49	46.5	162,912.29
	1957	4,430.57	45.5	201,590.94
	1958	4,718.27	44.5	209,963.02
	1959	5,528.06	43.5	240,470.61
	1960	5,834.13	42.5	247,950.53
	1961	7,593.63	41.5	315,135.65
	1962	5,578.78	40.5	225,940.59
	1963	7,467.07	39.5	294,949.27
	1964	1,409.17	38.5	54,253.05
	1965	4,284.00	37.5	160,650.00
	1966	3,560.73	36.5	129,966.65
	1967	2,896.25	35.5	102,816.88
	1968	5,480.02	34.5	189,060.69
	1969	5,864.46	33.5	196,459.41
	1970	7,414.44	32.5	240,969.30
	1971	6,055.47	31.5	190,747.31
	1972	18,460.04	30.5	563,031.22
	1973	64,935.92	29.5	1,915,609.64
	1974	47,833.36	28.5	1,363,250.76
	1975	14,472.53	27.5	397,994.58
	1976	16,645.02	26.5	441,093.03
	1977	13,206.93	25.5	336,776.72
	1978	27,616.07	24.5	676,593.72
	1979	30,136.29	23.5	708,202.82
	1980	36,630.96	22.5	824,196.60
	1981	43,335.79	21.5	931,719.49
	1982	57,756.98	20.5	1,184,018.09
1983	66,076.76	19.5	1,288,496.82	
1984	52,928.58	18.5	979,178.73	
1985	50,358.29	17.5	881,270.08	
1986	94,811.09	16.5	1,564,382.99	
1987	69,816.10	15.5	1,082,149.55	
1988	78,255.95	14.5	1,134,711.28	
1989	107,061.15	13.5	1,445,325.53	
1990	76,801.77	12.5	960,022.13	
1991	44,797.83	11.5	515,175.05	
1992	62,076.56	10.5	651,803.88	
1993	44,273.67	9.5	420,599.87	
1994	44,576.33	8.5	378,898.81	
1995	46,195.79	7.5	346,468.43	
1996	70,396.10	6.5	457,574.65	
1997	94,640.55	5.5	520,523.03	
1998	63,539.09	4.5	285,925.91	
1999	62,028.35	3.5	217,099.23	
2000	81,363.96	2.5	203,409.90	
2001	84,251.47	1.5	126,377.21	
2002	75,210.82	0.5	37,605.41	

Florida Public Utilities Company FERNANDINA BEACH ELECTRIC Weighted Ages at December 31, 2002				
ACCOUNT	VINTAGE	BASIS	AGE	WEIGHTED
371	1963	227.22	39.5	8,975.19
	1964	1,562.28	38.5	60,147.78
	1965	1,498.44	37.5	56,191.50
	1966	3,518.57	36.5	128,427.81
	1967	2,233.65	35.5	79,294.58
	1968	2,126.34	34.5	73,358.73
	1969	1,071.85	33.5	35,906.98
	1970	1,390.99	32.5	45,207.18
	1971	1,915.88	31.5	60,350.22
	1972	1,432.68	30.5	43,696.74
	1973	1,280.78	29.5	37,783.01
	1974	696.59	28.5	19,852.82
	1976	3,281.87	26.5	86,969.56
	1977	1,424.06	25.5	36,313.53
	1978	1,565.32	24.5	38,350.34
	1979	2,496.33	23.5	58,663.76
	1980	240.91	22.5	5,420.48
	1981	8,567.54	21.5	184,202.11
	1982	6,736.16	20.5	138,091.28
	1983	4,356.10	19.5	84,943.95
	1984	4,225.86	18.5	78,178.41
	1985	3,143.48	17.5	55,010.90
	1986	8,946.55	16.5	147,618.08
	1987	7,452.94	15.5	115,520.57
	1988	1,419.48	14.5	20,582.46
	1989	16,907.12	13.5	228,246.12
	1990	6,167.44	12.5	77,093.00
	1991	15,465.34	11.5	177,851.41
	1992	20,698.91	10.5	217,338.56
	1993	19,590.53	9.5	186,110.04
1994	16,742.73	8.5	142,313.21	
1995	13,243.21	7.5	99,324.08	
1996	11,023.57	6.5	71,653.21	
1997	17,225.87	5.5	94,742.29	
1998	24,177.06	4.5	108,796.77	
1999	33,476.15	3.5	117,166.53	
2000	84,717.00	2.5	211,792.50	
2001	72,779.44	1.5	109,169.16	
2002	94,622.00	0.5	47,311.00	

Florida Public Utilities Company FERNANDINA BEACH ELECTRIC Weighted Ages at December 31, 2002				
ACCOUNT	VINTAGE	BASIS	AGE	WEIGHTED
373	1940	700.08	62.5	43,755.00
	1946	99.25	56.5	5,607.63
	1948	338.20	54.5	18,431.90
	1949	443.20	53.5	23,711.20
	1950	96.32	52.5	5,056.80
	1951	2,125.77	51.5	109,477.16
	1952	749.72	50.5	37,860.86
	1953	333.13	49.5	16,489.94
	1954	73.40	48.5	3,559.90
	1955	486.92	47.5	23,128.70
	1956	2,019.71	46.5	93,916.52
	1957	4,464.14	45.5	203,118.37
	1958	957.57	44.5	42,611.87
	1959	446.79	43.5	19,435.37
	1960	1,303.63	42.5	55,404.28
	1961	365.61	41.5	15,172.82
	1962	593.82	40.5	24,049.71
	1963	1,615.12	39.5	63,797.24
	1964	1,505.73	38.5	57,970.61
	1965	262.71	37.5	9,851.63
	1966	260.06	36.5	9,492.19
	1967	6,579.49	35.5	233,571.90
	1968	3,597.08	34.5	124,099.26
	1969	7,892.67	33.5	264,404.45
	1970	85.01	32.5	2,762.83
	1971	413.74	31.5	13,032.81
	1972	4,125.32	30.5	125,822.26
	1973	347.45	29.5	10,249.78
	1974	15,945.14	28.5	454,436.49
	1975	1,745.71	27.5	48,007.03
	1976	4,801.54	26.5	127,240.81
	1977	428.58	25.5	10,928.79
1978	1,088.02	24.5	26,656.49	
1979	4,042.62	23.5	95,001.57	
1980	1,431.56	22.5	32,210.10	
1981	2,542.35	21.5	54,660.53	
1982	9,411.86	20.5	192,943.13	
1983	7,885.40	19.5	153,765.30	
1984	12,356.59	18.5	228,596.92	
1985	11,054.03	17.5	193,445.53	
1986	7,070.50	16.5	116,663.25	
1987	10,104.31	15.5	156,616.81	
1988	11,190.17	14.5	162,257.47	
1989	18,321.31	13.5	247,337.69	
1990	12,746.45	12.5	159,330.63	
1991	22,334.88	11.5	256,851.12	
1992	14,095.39	10.5	148,001.60	
1993	14,684.00	9.5	139,498.00	
1994	12,335.52	8.5	104,851.92	
1995	12,188.15	7.5	91,411.13	
1996	47,983.39	6.5	311,892.04	
1997	38,905.64	5.5	213,981.02	
1998	117,157.43	4.5	527,208.44	
1999	72,354.78	3.5	253,241.73	
2000	64,165.00	2.5	160,412.50	
2001	111,163.51	1.5	166,745.27	
2002	28,996.16	0.5	14,498.08	

Florida Public Utilities Company FERNANDINA BEACH ELECTRIC Weighted Ages at December 31, 2002				
ACCOUNT	VINTAGE	BASIS	AGE	WEIGHTED
389	1940	1,119.81	62.5	69,988.13
	1950	732.51	52.5	38,456.78
	1953	383.00	49.5	18,958.50
	1977	20,474.92	25.5	522,110.46
	1987	45,985.99	15.5	712,782.85
390	1937	7,386.05	65.5	483,786.28
	1947	18,978.42	55.5	1,053,302.31
	1948	291.94	54.5	15,910.73
	1949	610.90	53.5	32,683.15
	1951	37.02	51.5	1,906.53
	1952	25,009.81	50.5	1,262,995.41
	1953	10,447.90	49.5	517,171.05
	1954	3,335.24	48.5	161,759.14
	1955	2,225.07	47.5	105,690.83
	1957	238.61	45.5	10,856.76
	1958	2,591.93	44.5	115,340.89
	1959	3,794.50	43.5	165,060.75
	1960	555.14	42.5	23,593.45
	1961	3,281.83	41.5	136,195.95
	1963	116.35	39.5	4,595.83
	1966	391.00	36.5	14,271.50
	1967	6,724.91	35.5	238,734.31
	1970	110.00	32.5	3,575.00
	1971	110.00	31.5	3,465.00
	1980	157,988.67	22.5	3,554,745.08
	1983	1,870.00	19.5	36,465.00
	1984	7,860.46	18.5	145,418.51
	1987	9,108.29	15.5	141,178.50
	1988	1,416.70	14.5	20,542.15
	1989	1,500.00	13.5	20,250.00
	1991	1,455.23	11.5	16,735.15
	1992	11,287.99	10.5	118,523.90
1993	112,476.31	9.5	1,068,524.95	
1994	18,233.84	8.5	154,987.64	
1995	19,753.00	7.5	148,147.50	
1996	7,667.04	6.5	49,835.76	
1998	1,200.00	4.5	5,400.00	
2001	3,773.00	1.5	5,659.50	
2002	5,300.87	0.5	2,650.44	

Florida Public Utilities Company FERNANDINA BEACH ELECTRIC Weighted Ages at December 31, 2002				
ACCOUNT	VINTAGE	BASIS	AGE	WEIGHTED
391	1980	2,379.52	22.5	53,539.20
	1982	1,659.84	20.5	34,026.72
	1984	1,047.90	18.5	19,386.15
	1989	782.78	13.5	10,567.53
	1990	1,273.74	12.5	15,921.75
	1991	700.71	11.5	8,058.17
	1993	7,421.66	9.5	70,505.77
	1994	2,211.70	8.5	18,799.45
	1995	15,527.93	7.5	116,459.48
	1996	62,869.98	6.5	408,654.87
	1997	58,614.88	5.5	322,381.84
	1998	42,513.94	4.5	191,312.73
	1999	37,936.79	3.5	132,778.77
	2000	117,965.98	2.5	294,914.95
2001	80,453.55	1.5	120,680.33	
2002	24,366.94	0.5	12,183.47	
3921	1999	17,694.73	3.5	61,931.56
	2001	15,778.59	1.5	23,667.89
	2002	21,030.01	0.5	10,515.01
3922	1990	18,968.90	12.5	237,111.25
	1995	23,775.06	7.5	178,312.95
	1999	53,051.33	3.5	185,679.66
	2000	151,931.09	2.5	379,827.73
	2001	72,190.27	1.5	108,285.41
3923	1985	106,761.46	17.5	1,868,325.55
	1993	104,010.38	9.5	988,098.61
	1995	119,480.02	7.5	896,100.15
	1996	103,634.54	6.5	673,624.51
	1998	159,643.38	4.5	718,395.21
	1999	132,508.92	3.5	463,781.22
3924	1990	7,423.50	12.5	92,793.75
	1992	6,105.11	10.5	64,103.66
	2000	16,769.80	2.5	41,924.50
	2001	3,581.61	1.5	5,372.42
393	1981	20,488.00	21.5	440,492.00
394	1971	999.60	31.5	31,487.40
	1979	602.67	23.5	14,162.75
	1985	3,183.60	17.5	55,713.00
	1986	2,410.50	16.5	39,773.25
	1987	7,441.77	15.5	115,347.44
	1988	2,929.80	14.5	42,482.10
	1989	2,070.03	13.5	27,945.41
	1991	2,215.16	11.5	25,474.34
	1992	523.64	10.5	5,498.22
	1993	3,238.30	9.5	30,763.85
	1995	7,070.21	7.5	53,026.58
	1996	2,522.96	6.5	16,399.24
	1997	621.46	5.5	3,418.03
	1998	7,208.44	4.5	32,437.98
	1999	38,169.31	3.5	133,592.59
2001	11,772.31	1.5	17,658.47	
2002	5,502.63	0.5	2,751.32	

Florida Public Utilities Company FERNANDINA BEACH ELECTRIC Weighted Ages at December 31, 2002				
ACCOUNT	VINTAGE	BASIS	AGE	WEIGHTED
395	1973	6,414.43	29.5	189,225.69
	1981	1,535.12	21.5	33,005.08
	1982	588.00	20.5	12,054.00
	1983	2,279.35	19.5	44,447.33
	1984	1,243.54	18.5	23,005.49
	1988	709.14	14.5	10,282.53
	1989	6,104.48	13.5	82,410.48
	1995	26,030.98	7.5	195,232.35
	1999	3,007.54	3.5	10,526.39
396	1980	44,949.40	22.5	1,011,361.50
	1987	14,094.98	15.5	218,472.19
	1991	1,060.00	11.5	12,190.00
	1994	15,316.83	8.5	130,193.06
	1996	793.01	6.5	5,154.57
	2001	35,324.29	1.5	52,986.44
397	1975	765.00	27.5	21,037.50
	1993	58,020.93	9.5	551,198.84
	1995	3,231.85	7.5	24,238.88
	1996	1,219.00	6.5	7,923.50
	1999	36,629.02	3.5	128,201.57
	2000	7,603.05	2.5	19,007.63
398	1988	3,704.70	14.5	53,718.15
	2000	5,653.79	2.5	14,134.48
	2001	1,821.14	1.5	2,731.71
Grand Total		33,864,717.78		