

VOTE SHEET

SEPTEMBER 16, 2003

RE: Docket No. 030048-GU - 2003 depreciation study for Indiantown Gas Company.

ISSUE 1: Should the current depreciation rates for Indiantown Gas Company, Inc. be changed?

RECOMMENDATION: Yes. A review of the company's current capital recovery position indicates the need to revise the current prescribed depreciation rates.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in majority column]

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER DATE
 08768 SEP 16 8
 FPSC-COMM. CLERK

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ISSUE 2: What should be the date of implementation for revised depreciation rates and capital recovery schedules?

RECOMMENDATION: Staff recommends approval of the company's proposed January 1, 2003, date of implementation for revised depreciation rates and recovery schedules.

APPROVED

ISSUE 3: Should any corrective reserve measures be made?

RECOMMENDATION: Yes. Staff recommends the following corrective measures be made to the reserve:

Account	Book Reserve	Recommended Transfers	Restated Reserve
	(\$)	(\$)	(\$)
376 - Mains - Steel	151,849	85,637	237,486
376 - Mains - Plastic	156,530	(85,637)	70,893
380 - Services - Plastic	30,599	(9,586)	21,013
378 - M&R Equip. - General	(1,958)	9,586	7,628
391 - Office Furniture	10,378	(6,906)	3,472
Computer Equipment	13,211	6,906	20,117
392 - Transportation Equipment	85,084	(2,486)	82,598
397 - Communication Equipment	(1,416)	2,486	1,070
Total	444,277	0	444,277

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ISSUE 4: What are the appropriate depreciation rates and recovery schedules for IGC?

RECOMMENDATION: The staff-recommended remaining lives, net salvage values, reserve positions, and resultant depreciation rates and recovery schedules are shown on Attachment A of staff's September 4, 2003 memorandum. These recommendations result in a decrease in annual depreciation expense of about \$1,500, based on January 1, 2003, investments and reserves as shown on Attachment B of staff's memorandum.

APPROVED

ISSUE 5: Should this docket be closed?

RECOMMENDATION: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED