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September 19, 2003

RECEIVED TRES

BY HAND DELIVERY

Ms. Blanca Bayó, Director Division of Records and Reporting Room 110, Easley Building Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850

Re: Docket No. 030438-EI

Dear Ms. Bayó:

Pursuant to a request from Staff, enclosed please find the original and twenty-one copies of Revised Schedule C-59 (B-2ab) consisting of:

- Projected 2003 13-Month Balance Sheet, Pages 1-6 of 6
- Projected 2004 13-Month Balance Sheet, Pages 1-6 of 6
- Projection Basis Factors, Page 1 of 1

These revised schedules should replace the pages included with the initial filings.

Please acknowledge receipt of these documents by stamping the extra copy of this letter "filed" and returning the same to me.

Thank you for your assistance with this filing.

Sincerely yours,

Norman H. Horton, Jr.

AUS ____ CAF ___ CMP ___ COM ___ __ CTR ___ ECR ___ NHH/amb GCL OPC ___ Enclosure MMS ___ cc: Ms. Cheryl Martin SEC ____

CCM 4, M. MENCLARE. N 8 9 9 7 SEP 19 8

FPSC-COMMISSION CLERM

COMPANY:

DOCKET NO.

Type of Data Shown

XX Prior Year Ended 12/31/03

FLORIDA PUBLIC SERVICE COMMISSION

030438-EI

FLORIDA PUBLIC UTILITIES COMPANY

Consolidated Electric Divisions

EXPLANATION:

Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including

Witness. Jim Mesite non-electric utility amounts, show these amounts as a

separate subaccount.

2003

Line No.	Account No.	Account Name	Dec 2002	Jan 2003	Feb 2003	Mar 2003	Apr 2003	May 2003	Jun 2003	Jul 2003
1		ASSETS AND OTHER DEBITS								
2 3		UTILITY PLANT								
4	1010	PLANT IN SERVICE	59,282,916	59,453,446	59,623,976	59,792,506	60,128,656	59,997,886	60,384,716	60,638,546
5	1070	CWIP	650,106	595,932	541,758	487,584	433,410	379,236	325,062	270,888
6	1080	PLANT RESERVE	(25,082,143)	(25,257,835)	(25,434,075)	(25,610,868)	(25,776,523)	(25,632,083)	(25,810,232)	(25,990,474)
7	1180	ALLOCATED COMMON PLANT IN SERVICE	1,383,272	1,394,115	1,427,385	1,429,351	1,434,471	1,491,623	1,533,387	1,542,127
8	1190	ALLOCATED COMMON PLANT RESERVE	(321,433)	(327,672)	(333,961)	(340,474)	(347,000)	(353,561)	(360,503)	(367,707)
9	1070	ALLOCATED COMMON CWIP	46,533	43,727	2,420	•	-	•	-	-
10		·								
11		OTHER PROPERTY AND INVESTMENTS					2011		0.000	0.400
12 13	1230	INVESTMENT IN ASSOC CO - ALLOCATED	2,978	3,016	2,961	3,216	3,241	3,243	3,208	3,189
14		CURRENT AND ACCRUED ASSETS								
	1310,									
15	1340	CASH & DEPOSITS	1,777,686	1,777,686	1,777,686	1,777,686	1,777,686	1,777,686	1,777,686	1,777,686
16	1310 4	LOCAL CASH	-	-	-	-	-	-	-	-
17	1350	WORKING FUNDS	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
18	1420,	ACCOUNTS RECEIVABLE	3.301.478	3,301,478	3,301,478	3,301,478	3,301,478	3,301,478	3,301,478	3,301,478
	1430				•	, ,				
19	1440	PROVISION FOR UNCOLLECTIBLE	(96,127)	(96,127)	(96,127)	(96,127)	(96,127)	(96,127)	(96,127)	(96,127)
20	1630	STORES EXPENSE	-	990 004	990 004	BB0 004	990.004	- 880,904		880,904
21	1540	MATERIALS AND SUPPLIES	880,904	880,904	880,904	880,904	880,904		880,904	
22	5	PREPAYMENTS - INSURANCE	203,771	203,771	203,771	203,771	203,771	203,771	203,771	203,771
23	1650.3	PREPAYMENTS - PENSIONS	760,708	760,708	760,708	760,708	760,708	760,708	760,708	760,708
24	1730	UNBILLED REVENUES	498,595	498,595	498,595	498,595	498,595	498,595	498,595	498,595
25	1840 7	CLEARING ACCOUNTS - REFUNDS	-	-	-	· -	•	-	•	-
26	1840.1	CLEARING ACCOUNTS - DIVISIONAL	-	-	-	-	•	-	-	-
27	1850	TEMPORARY FACILITIES	6,748	6,748	6,748	6,748	6,748	6,748	6,748	6,748
28										
29		DEFERRED DEBITS								
30	1860	DEFERRED DEBITS - OTHER	36,217	36,217	36,217	36,217	36,217	36,217	36,217	36,217
31	1860	DEFERRED DEBITS - RATE CASE EXPENSE	182,216	182,216	182,216	182,216	182,216	182,216	182,216	182,216
32	1860	DEFERRED DEBITS - OVER/UNDER RECOVERY FUEL	-	-	-	-	•	-	-	-
33	1860	DEFERRED DEBITS - CONSERVATION	_	_	_	_	_	_	_	_
34	1860	DEFERRED DEBITS - COMMON	24,271	24,271	24,271	24,271	24,271	24,271	24,271	24,271
	1810,		•	·	·		·	·	·	•
35	1890	NET UNAMORT DEBT DISCOUNT - ALLOCATED	717,568	723,264	707,683	766,300	768,987	766,698	755,644	748,384
36	1900	ACCUMULATED DEF TAXES	276,744	177,289	183,389	244,969	221,041	221,216	221,398	221,574
37										
38		TOTAL ASSETS AND OTHER DEBITS	44,538,009	44,386,749	44,303,003	44,354,051	44,447,750	44,455,725	44,634,147	44,647,994

DOCUMENT PUMPER 9-ELE

08997 SEP 198

FLORIDA PUBLIC UTILITIES COMPANY

Consolidated Electric Divisions

COMPANY:

EXPLANATION: Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year

and the most recent historical year For accounts including non-electric utility amounts, show these amounts as a

Type of Data Shown:

XX Prior Year Ended 12/31/03 Witness: Jim Mesite

DOCK	ET NO.	Consolidated Electric Divisions 030438-El		on-electric utility eparate subacco		nese amounts as	i a					
Line	Account	Account	Aug 2002	2003	OH 2222	Nov 2002	Da- 2002	(1) 13 MONTH	PROPOSED COMPANY ADJUSTMENTS ALLOCATE	(3) ADJUSTED 13 MONTH AVERAGE AFTER	(4) REFERENCE RB / WC / CS / ORP /	INDEX
No	No.	Name	Aug 2003	Sep 2003	Oct 2003	Nov 2003	Dec 2003	AVERAGE	TO PROPANE	ADJUSTEMENTS	NEU	CODE
1		ASSETS AND OTHER DEBITS										
2												
3		UTILITY PLANT										
4	1010	PLANT IN SERVICE	60,848,195	61,102,027	61,382,863	61,576,798	63,216,558	60,571,468	(22,742)	60,548,726	RB	20
5	1070	CWP	486,714	652,537	973,358	1,464,180	679,500	610,790	(923)	609,867	RB	20
6	1080	PLANT RESERVE	(26,146,109)	(26,328,195)	(26,511,133)	(26,695,473)	(26,636,264)	(25,916,262)	13,579	(25,902,683)	RB	20
7	1180	ALLOCATED COMMON PLANT IN SERVICE	1,545,487	1,592,168	1,632,364	1,636,706	1,642,328	1,514,214		1,514,214	RB	20
8	1190	ALLOCATED COMMON PLANT RESERVE	(374,988)	(382,297)	(389,918)	(397,790)	(405,673)	(361,767)		(361,767)	RB	20
9	1070	ALLOCATED COMMON CWIP	,,		(-		7,129		7,129	RB	20
10	1070	THE CONTRACT						.,		.,		
11		OTHER PROPERTY AND INVESTMENTS:										
12	1230	INVESTMENT IN ASSOC CO - ALLOCATED	3,218	3,246	3,298	3,247	3,326	3,184	(1)	3,183	cs	0
13	1200	HTVEOTMENT HTTAGGGG GG THEEGGTTED	0,2.10	0,240	0,200	0,241	0,020	0,104	(1)	0,,00	00	·
14		CURRENT AND ACCRUED ASSETS:										
*	1210											
15	1310, 1340	CASH & DEPOSITS	1,777,686	1,777,686	1,777,686	1,777,686	1,777,686	1,777,686		1,777,686	RB, WC	13
16	1310.4	LOCAL CASH									RB, WC	0
17		WORKING FUNDS	5,000	F 000	5,000	5,000	5 000	5,000		E 000	RB, WC	0
17	1350	WORKING FUNDS	5,000	5,000	5,000	5,000	5,000	5,000		5,000	KB, WC	U
18	1420,	ACCOUNTS RECEIVABLE	3,301,478	3,301,478	3,301,478	3,301,478	3,301,478	3,301,478		3,301,478	RB, WC	13
	1430	PROMOTON FOR HIMAGULEATIRES	(00.407)	(00.407)	(00.407)	(00.407)	(00.107)	(00.407)		(00.407)	DD 1410	40
19	1440	PROVISION FOR UNCOLLECTIBLE	(96,127)	(96,127)	(96,127)	(96,127)	(96,127)	(96,127)		(96,127)	RB, WC	13
20	1630	STORES EXPENSE				-					RB, WC	19
21	1540	MATERIALS AND SUPPLIES	880,904	880,904	880,904	880,904	880,904	880,904		880, 9 04	RB, WC	13
22	1650 2, 4. 5	PREPAYMENTS - INSURANCE	203,771	203,771	203,771	203,771	203,771	203,771		203,771	RB, WC	13
23	-	PREPAYMENTS - PENSIONS	760,708	760,708	760,708	760,708	760,708	760,708		760,708	RB, WC	13
24	1730	UNBILLED REVENUES	498,595	498,595	498,595	498,595	498,595	498,595		498,595	RB, WC	13
25	1840.7	CLEARING ACCOUNTS - REFUNDS	430,000	450,000		400,000	400,000	400,000		400,000	RB, WC	19
26	1840.1	CLEARING ACCOUNTS - DIVISIONAL		_	_	_	_	_		_	RB, WC	19
27	1850	TEMPORARY FACILITIES	6,748	6,748	6,748	6,748	6,748	6,748		6,748	RB, WC	13
	1030	TEMPORARY PACIENTES	0,740	0,740	0,140	0,140	0,740	0,740		0,740	IND, WC	15
28		DECEMBED DEBITS										
29	4000	DEFERRED DEBITS	20.017	20.047	20.047	20.047	00.047	00.017		20.017	DD WC	42
30	1860	DEFERRED DEBITS - OTHER	36,217	36,217	36,217	36,217	36,217	36,217		36,217	RB, WC	13
31	1860	DEFERRED DEBITS - RATE CASE EXPENSE	182,216	182,216	182,216	182,216	182,216	182,216		182,216	RB, WC	20
32	1860	DEFERRED DEBITS - OVER/UNDER	-	-	-	_	_	-		_	RB, WC	19
		RECOVERY FUEL									·	
33	1860	DEFERRED DEBITS - CONSERVATION		•	-	-	-			•	RB, WC	19
34	1860	DEFERRED DEBITS - COMMON	24,271	24,271	24,271	24,271	24,271	24,271		24,271	RB, WC	13
35	1810, 1890	NET UNAMORT DEBT DISCOUNT - ALLOCATED	752,356	755,880	765,151	750,470	765,952	749,564	(246)	749,318	cs	21
36	1900	ACCUMULATED DEF TAXES	221,756	221,937	222,113	222,295	222,471	221,399		221,399	cs	21
37 38		TOTAL ASSETS AND OTHER DEBITS	44,918,096	45,198,770	45,659,563	46,141,900	47,069,666	44,981,186	(10,333)	44,970,853	-	

030438-EI

FLORIDA PUBLIC UTILITIES COMPANY

Consolidated Electric Divisions

COMPANY:

DOCKET NO:

EXPLANATION:

Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including

non-electric utility amounts, show these amounts as a

separate subaccount.

Type of Data Shown
XX Prior Year Ended 12/31/03
Witness: Jim Mesite

2003

Line No.	Account No	Account Name	Dec 2002	Jan 2003	Feb 2003	Mar 2003	Apr 2003	May 2003	Jun 2003	Jul 2003
39 40 41		LIABILITIES AND OTHER CREDITS								
42		PROPRIETARY CAPITAL.								
43	2040	PREFERRED STOCK - ALLOCATED	(178,708)	(180,964)	(177,686)	(192,980)	(194,434)	(194,564)	(192,487)	(191,340)
44	2010	COMMON STOCK - ALLOCATED	(1,937,366)	(1,963,239)	(1,927,679)	(2,093,590)	(2,109,365)	(2,110,781)	(2,088,244)	(2,075,805)
45	2160	UNAPPROP. RETAINED EARNINGS - ALLOCATED	(6,114,446)	(6,428,602)	(6,466,339)	(10,246,332)	(10,355,718)	(10,372,354)	(10,295,690)	(10,252,345)
46	2070	PREM ON COMMON STK - ALLOCATED	(2,227,796)	(2,268,747)	(2,227,653)	(2,419,383)	(2,437,613)	(2,439,250)	(2,413,206)	(2,398,831)
47	2110	MISC PAID IN CAPITAL - ALLOCATED	(422,785)	(432,202)	(424,374)	(460,898)	(464,371)	(464,683)	(459,722)	(456,983)
48	2140	CAPITAL STOCK EXPENSE - ALLOCATED	127,610	129,221	126,880	137,801	138,839	138,932	137,449	136,630
49	2170	COMMON STOCK REACCQUIRED - ALLOCATED	1,373,523	1,358,983	1,334,368	1,449,214	1,460,134	1,461,115	1,445,514	1,405,014
50										
51		LONG TERM DEBT:						(17.001.000)	//==/===	
52	2210	BONDS - ALLOCATED	(15,636,966)	(15,834,369)	(15,547,562)	(16,885,707)	(17,012,942)	(17,024,366)	(16,842,594)	(16,742,270)
53 54 55		OTHER NONCURRENT LIABILITIES								
56		CURRENT AND ACCRUED LIABILITIES.								
57	2320	ACCOUNTS PAYABLE - FUEL	(2,255,972)	(2,255,972)	(2,255,972)	(2,255,972)	(2,255,972)	(2,255,972)	(2,255,972)	(2,255,972)
58	2320	ACCOUNTS PAYABLE - NET OF GAS & FUEL	(372,325)	(372,325)	(372,325)	(372,325)	(372,325)	(372,325)	(372,325)	(372,325)
59	2320.8	SALARIES & WAGES PAYABLE	(168,902)	(168,902)	(168,902)	(168,902)	(168,902)	(168,902)	(168,902)	(168,902)
60	2320	OTHER - ACCOUNTS PAYABLE	(39,369)	(39,369)	(39,369)	(39,369)	(39,369)	(39,369)	(39,369)	(39,369)
61	2380	DIVIDENDS DECLARED - PREFERRED	(1,069)	(1,069)	(1,069)	(1,069)	(1,069)	(1,069)	(1,069)	(1,069)
62	2410	TAX COLLECTIONS PAYABLE	(10,746)	(10,746)	(10,746)	(10,746)	(10,746)	(10,746)	(10,746)	(10,746)
63	2410	TAX COLLECTIONS PAYABLE	(327,050)	(327,050)	(327,050)	(327,050)	(327,050)	(327,050)	(327,050)	(327,050)
64	2280.3n	MED. INS. RESERVE	(657,392)	(657,392)	(657,392)	(657,392)	(657,392)	(657,392)	(657,392)	(657,392)
65	2280.2n	INSURANCE RESERVE	(243,753)	(243,753)	(243,753)	(243,753)	(243,753)	(243,753)	(243,753)	(243,753)
66	2280.11	STORM DAMAGE RESERVE	(1,894,196) (173,252)	(1,894,196)	(1,894,196) (173,252)	(1,894,196) (173,252)	(1,894,196) (173,252)	(1,894,196) (173,252)	(1,894,196) (173,252)	(1,894,196) (173,252)
67 68	2360 2360	TAXES ACCRUED - AD VALOREM TAXES ACCRUED - GROSS RECEIPTS	(173,252)	(173,252) (162,956)	(162,956)	(173,252) (162,956)	(162,956)	(173,252)	(173,252) (162,956)	(173,252)
69	2360	TAXES ACCRUED - GROSS RECEIPTS TAXES ACCRUED - FPSC ASSESSMENT	(75,949)	(75,949)	(75,949)	(75,949)	(75,949)	(75,949)	(75,949)	(75,949)
70	2360	TAXES ACCRUED - UNEMPLOY & FICA	(6,233)	(6,233)	(6,233)	(6,233)	(6,233)	(6,233)	(6,233)	(6,233)
71	2360	TAXES ACCRUED - INCOME TAXES	(139,812)	(139,812)	(139,812)	(139,812)	(139,812)	(139,812)	(139,812)	(139,812)
72	2370 1 &	INTEREST ACCRUED	(512,625)	(512,625)	(512,625)	(512,625)	(512,625)	(512,625)	(512,625)	(512,625)
73	2370 3	ACCRD, INTEREST ON CUSTOMER DEPOSITS	(62,400)	(62,400)	(62,400)	(62,400)	(62,400)	(62,400)	(62,400)	(62,400)
74	2420	VACATION PAY ACCRUED	(257,099)	(257,099)	(257,099)	(257,099)	(257,099)	(257,099)	(257,099)	(257,099)
75	2420	AUDIT FEES & EXP ACCRUED	(24,043)	(24,043)	(24,043)	(24,043)	(24,043)	(24,043)	(24,043)	(24,043)
76	2310	NOTES PAYABLE - ALLOCATED	(5,713,598)	(5,041,362)	(5,299,498)	-	· · · · · ·	(81,068)	(561,420)	(717,526)
77 78	2350	CUSTOMERS DEPOSITS	(1,684,216)	(1,681,844)	(1,686,322)	(1,682,495)	(1,579,701)	(1,476,650)	(1,480,342)	(1,484,043)

EXPLANATION:

Type of Data Shown _XX_ Prior Year Ended 12/31/03 Witness: Jim Mesite

COMPANY:

FLORIDA PUBLIC UTILITIES COMPANY

Consolidated Electric Divisions

DOCKET NO. 030438-EI non-electric utility amounts, show these amounts as a

separate subaccount.

Derive the 13-month average system balance sheet by

primary account by month for the test year, the prior year

and the most recent historical year. For accounts including

No. 39								(1)	(2)	(3)	(4)	
No. 39				2003					PROPOSED COMPANY ADJUSTMENTS	ADJUSTED 13 MONTH AVERAGE	REFERENCE RB / WC /	
39	Account No	Account Name	Aug 2003	Sep 2003	Oct 2003	Nov 2003	Dec 2003	13 MONTH AVERAGE	ALLOCATE TO PROPANE	AFTER ADJUSTEMENTS	CS / ORP / NEU	CODE
40		LIABILITIES AND OTHER CREDITS										
41		EMBIETIES AND OTHER ONEDING										
42		PROPRIETARY CAPITAL										
43	2040	PREFERRED STOCK - ALLOCATED	(193,091)	(194,741)	(197,864)	(194,818)	(199,585)	(191,020)	63	(190,957)	cs	22
44	2010	COMMON STOCK - ALLOCATED	(2,094,804)	(2,112,695)	(2,146,581)	(2,113,539)	(2,165,246)	(2,072,226)	679	(2,071,547)	cs	23
45	0400	UNAPPROP. RETAINED EARNINGS -	(40.349.440)	(10.405.720)	(10 511 255)	(10.244.202)	(10.712.340)	(0.447.067)	3,082	(9,444,885)	cs	23
45	2160	ALLOCATED	(10,318,140)	(10,405,720)	(10,511,255)	(10,344,292)	(10,712,340)	(9,447,967)	•	• • • • •		
46	2070	PREM ON COMMON STK - ALLOCATED	(2,420,786)	(2,441,462)	(2,480,620)	(2,442,436)	(2,502,190)	(2,393,844)	785	(2,393,059)	cs	23
47	2110	MISC PAID IN CAPITAL - ALLOCATED	(461,166)	(465,105)	(472,564)	(465,290)	(476,673)	(455,909)	149	(455,760)	cs	22
48	2140	CAPITAL STOCK EXPENSE - ALLOCATED	137,880	139,058	141,288	139,114	142,517	136,401	(45)	136,356	cs	23
49	2170	COMMON STOCK REACCQUIRED -	1,417,873	1,429,983	1,452,918	1,430,554	1,465,552	1,421,904	(466)	1,421,438	cs	23
		ALLOCATED	.,,	.,,	., ,				` ,	, ,		
50		LONG TERM DERT.										
5.1 5.0	2242	LONG TERM DEBT	(16 80E E01)	(47 000 004)	(47.242.402)	/47 D46 6D4\	(17 462 647)	(16 714 264)	5,481	(16,708,783)	cs	0
52 53	2210	BONDS - ALLOCATED	(16,895,501)	(17,039,804)	(17,313,103)	(17,046,604)	(17,463,647)	(16,714,264)	5,401	(10,100,103)	CS	U
53 54		OTHER NONCURRENT LIABILITIES										
55		OTTEN NONOCKNETT EINBIETTES										
56		CURRENT AND ACCRUED LIABILITIES										
57	2320	ACCOUNTS PAYABLE - FUEL	(2,255,972)	(2,255,972)	(2,255,972)	(2,255,972)	(2,255,972)	(2,255,972)		(2,255,972)	RB, WC	13
58	2320	ACCOUNTS PAYABLE - NET OF GAS & FUEL	(372,325)	(372,325)	(372,325)	(372,325)	(372,325)	(372,325)		(372,325)	RB, WC	13
59	2320.8	SALARIES & WAGES PAYABLE	(168,902)	(168,902)	(168 902)	(168,902)	(168,902)	(168,902)		(168,902)	RB, WC	13
60	2320	OTHER - ACCOUNTS PAYABLE	(39,369)	(39,369)	(39,369)	(39,369)	(39,369)	(39,369)		(39,369)	RB, WC	13
61	2380	DIVIDENDS DECLARED - PREFERRED	(1,069)	(1,069)	(1,069)	(1,069)	(1,069)	(1,069)		(1,069)	RB, WC	0
62	2410	TAX COLLECTIONS PAYABLE	(10,746)	(10,746)	(10,746)	(10,746)	(10,746)	(10,746)		(10,746)	RB, WC	13
63	2410	TAX COLLECTIONS PAYABLE	(327,050)	(327,050)	(327,050)	(327,050)	(327,050)	(327,050)		(327,050)	RB, WC	13
64	2280 3n	MED INS. RESERVE	(657,392)	(657,392)	(657,392)	(657,392)	(657,392)	(657,392)		(657,392)	RB, WÇ	13
		INSURANCE RESERVE	(243,753)	(243,753)	(243,753)	(243,753)	(243,753)	(243,753)		(243,753)	RB, WC	13
		STORM DAMAGE RESERVE	(1,894,196)	(1,894,196)	(1,894,196)	(1,894,196)	(1,894,196)	(1,894,196)		(1,894,196)	RB, WC	20
67	2360	TAXES ACCRUED - AD VALOREM	(173,252)	(173,252)	(173,252)	(173,252)	(173,252)	(173,252)		(173,252)	RB, WC	13
68	2360	TAXES ACCRUED - GROSS RECEIPTS	(162,956)	(162,956)	(162,956)	(162,956)	(162,956)	(162,956)		(162,956)	RB, WC	13
69	2360	TAXES ACCRUED - FPSC ASSESSMENT	(75,949)	(75,949)	(75,949)	(75,949)	(75,949)	(75,949)		(75,949)	RB, WC	13
70	2360	TAXES ACCRUED - UNEMPLOY & FICA	(6,233)	(6,233)	(6,233)	(6,233)	(6,233)	(6,233)		(6,233)	RB, WC	13
71	2360	TAXES ACCRUED - INCOME TAXES	(139,812)	(139,812)	(139,812)	(139,812)	(139,812)	(139,812)		(139,812)	RB, WC	13
72	2370.1 & 2	INTEREST ACCRUED	(512,625)	(512,625)	(512,625)	(512,625)	(512,625)	(512,625)		(512,625)	RB, WC	13
73	-	ACCRD INTEREST ON CUSTOMER DEPOSITS	(62,400)	(62,400)	(62,400)	(62,400)	(62,400)	(62,400)		(62,400)	RB, WC	2
74	2420	VACATION PAY ACCRUED	(257,099)	(257,099)	(257,099)	(257,099)	(257,099)	(257,099)		(257,099)	RB, WC	13
75	2420	AUDIT FEES & EXP. ACCRUED	(24,043)	(24,043)	(24,043)	(24,043)	(24,043)	(24,043)		(24,043)	RB, WC	13
76	2310	NOTES PAYABLE - ALLOCATED	(724,093)	(730,277)	(741,990)	(1,703,037)	(1,744,701)	(1,773,736)	605	(1,773,131)	cs	23
77	2350	CUSTOMERS DEPOSITS	(1,487,753)	(1,491,472)	(1,495,201)	(1,498,939)	(1,502,686)	(1,556,282)		(1,556,282)	cs	23

EXPLANATION

Type of Data Shown:

COMPANY:

FLORIDA PUBLIC UTILITIES COMPANY

Consolidated Electric Divisions

DOCKET NO.: 030438-EI

Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

XX Prior Year Ended 12/31/03 Witness: Jim Mesite

2003

Line No.	Account No.	Account Name	Dec 2002	Jan 2003	Feb 2003	Mar 2003	Apr 2003	May 2003	Jun 2003	Jul 2003
79		DEFERRED CREDITS:								
80	2530	OVERREC POWER & GAS	-	-	-	-	-	-	-	-
81	2530	OVERREC CONSERVATION	-	-	-	•	-	-	-	-
82	2530 1 & 4	MISC. CURRENT LIABILITIES	(6,650)	(6,650)	(6,650)	(6,650)	(6,650)	(6,650)	(6,650)	(6,650)
83	2520	CUSTOMER ADVANCES FOR CONSTRUCTION	(603,636)	(603,636)	(603,636)	(603,636)	(603,636)	(603,636)	(603,636)	(603,636)
84 85	2550	INV TAX CREDIT	(284,122)	(279,779)	(275,436)	(271,093)	(266,906)	(263,408)	(259,202)	(255,131)
86		ACCUMULATED DEFERRED INCOME TAXES:								
87	2820, 2830	ACCUMULATED DEFERRED TAXES	(3,843,709)	(3,768,416)	(3,736,274)	(3,693,159)	(3,630,244)	(3,633,218)	(3,628,775)	(3,619,934)
88		·								
89		TOTAL LIABILITIES AND OTHER CREDITS	(44,538,009)	(44,386,749)	(44,303,003)	(44,354,051)	(44,447,750)	(44,455,725)	(44,634,147)	(44,647,994)

REFERENCE

RB = Rate Base; WC = Working Capital, CS = Capital Structure, ORP = Other Return Provided, NEU = Non-Electric Utility

Supporting Schedules:

030438-EI

EXPLANATION:

Type of Data Shown: _XX_ Prior Year Ended 12/31/03 Witness: Jim Mesite

COMPANY: DOCKET NO:

FLORIDA PUBLIC UTILITIES COMPANY Consolidated Electric Divisions

primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a

Derive the 13-month average system balance sheet by

separate subaccount.

Line No.	Account No.	Account Name	Aug 2003	2003 Sep 2003	Oct 2003	Nov 2003	Dec 2003	(1) 13 MONTH AVERAGE	(2) PROPOSED COMPANY ADJUSTMENTS ALLOCATE TO PROPANE	(3) ADJUSTED 13 MONTH AVERAGE AFTER ADJUSTEMENTS	(4) REFERENCE RB / WC / CS / ORP / NEU	INDEX CODE
							<u></u>					
79		DEFERRED CREDITS:									DD WC	40
80	2530	OVERREC POWER & GAS	•	-	-	-	•	-		-	RB, WC	19
81	2530	OVERREC, CONSERVATION	-	-	-	-	-	-		-	RB, WC	19
82	2530.1 & 4	MISC. CURRENT LIABILITIES	(6,650)	(6,650)	(6,650)	(6,650)	(6,650)	(6,650)		(6,650)	RB, WC	13
83	2520	CUSTOMER ADVANCES FOR CONSTRUCTION	(603,636)	(603,636)	(603,636)	(603,636)	(603,636)	(603,636)		(603,636)	RB	13
84	2550	INV TAX CREDIT	(250,926)	(246,720)	(242,649)	(238,443)	(234,373)	(259,091)		(259,091)	CS	21
85	2000		(200,520)	(210,120)	(2.12,0.10)	(===,)	(20.10.0)	(=== ====,		(===,==,,		
86		ACCUMULATED DEFERRED INCOME TAXES:										
87	2820, 2830	ACCUMULATED DEFERRED TAXES	(3,632,161)	(3,644,387)	(3,656,513)	(3,668,741)	(3,680,865)	(3,679,723)		(3,679,723)	cs	21
88												
89		TOTAL LIABILITIES AND OTHER CREDITS	(44,918,096)	(45,198,770)	(45,659,563)	(46,141,900)	(47,069,666)	(44,981,186)	10,333	(44,970,853)		

REFERENCE:

RB = Rate Base; WC = Working Capital, CS = Capital Structure; ORP = Other Return Provided, NEU = Non-Electric Utility

Supporting Schedules.

COMPANY:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Derive the 13-month average system balance sheet by primary account by month

for the test year, the prior year and the most recent historical year. For accounts

including non-electric utility amounts, show

these amounts as a separate subaccount.

Type of Data Shown:

XX Projected Test Ended 12/31/04

Witness Jim Mesite

DOCKET NO.: 030438-EI

FLORIDA PUBLIC UTILITIES COMPANY

Consolidated Electric Divisions

2004

Line No.	Account No.	Account Name	Dec 2003	Jan 2004	Feb 2004	Mar 2004	Apr 2004	May 2004	Jun 2004	Jul 2004
1		ASSETS AND OTHER DEBITS								
2		LITH HOLDI ANIT.								
3	4040	UTILITY PLANT:	63,216,558	63,344,668	63,652,778	64,385,889	64,850,970	65,038,581	66,690,192	66,818,303
4	1010	PLANT IN SERVICE	63,216,556 679,500	1,269,500	1,714,500	1,429,500	1,424,500	1,564,500	00,090,192	00,010,303
5	1070	CWIP	(26,636,264)		(27,017,552)		(27,370,715)	(27,569,700)	(27,588,734)	(27,793,195)
6 7	1080	PLANT RESERVE	1,642,328	(26,826,706) 1,656,470	1,669,864	(27,185,122) 1,704,284	1,717,164	1,721,788	1,739,078	1,739,260
	1180	ALLOCATED COMMON PLANT IN SERVICE					(437,895)	(446,271)	(454,677)	(463,217)
8	1190	ALLOCATED COMMON PLANT RESERVE	(405,673)	(413,573)	(421,546)	(429,603)	(437,095)	(440,271)	(454,677)	(403,217)
9	1070	ALLOCATED COMMON CWIP	-	-	-	-	-	-	-	-
10		OTHER PROPERTY AND INVESTMENTS:								
11 12	1230	INVESTMENT IN ASSOC CO - ALLOCATED	3,362	3,445	3,522	3,536	3,572	3,550	3,509	3,350
13	1230	INVESTMENT IN ASSOC CO - ALLOCATED	3,302	3,445	3,322	3,550	3,372	3,330	3,309	0,000
14		CURRENT AND ACCRUED ASSETS:								
15	1310 1340	CASH & DEPOSITS	1,802,940	1,802,940	1,802,940	1,802,940	1,802,940	1,802,940	1,802,940	1,802,940
16	1310, 1340	LOCAL CASH	26,461	26,461	26,461	26,461	26,461	26,461	26,461	26,461
17	1350	WORKING FUNDS	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
18		ACCOUNTS RECEIVABLE	3,398,972	3,398,972	3,398,972	3,398,972	3,398,972	3,398,972	3,398,972	3,398,972
19	1440	PROVISION FOR UNCOLLECTIBLE	(98,965)	(98,965)	(98,965)	(98,965)	(98,965)	(98,965)	(98,965)	(98,965)
20	1630	STORES EXPENSE	(50,505)	(50,500)	(00,000)	(00,000)	(00,000)	(00,000)	(00,000)	(02,200)
21	1540	MATERIALS AND SUPPLIES	906,917	906,917	906,917	906,917	906,917	906,917	906,917	906,917
22	1650.2, 4, 5	PREPAYMENTS - INSURANCE	209,788	209,788	209,788	209,788	209,788	209,788	209,788	209,788
23	1650.3	PREPAYMENTS - PENSIONS	783,172	783,172	783,172	783,172	783,172	783,172	783,172	783,172
24	1730	UNBILLED REVENUES	513,318	513,318	513,318	513,318	513,318	513,318	513,318	513,318
25	1840 7	CLEARING ACCOUNTS - REFUNDS	· <u>-</u>	· -	· -		· .	-	-	-
26	1840.1	CLEARING ACCOUNTS - DIVISIONAL	-	-	-	-	_	_	-	-
27	1850	TEMPORARY FACILITIES	6,947	6,947	6,947	6,947	6,947	6,947	6,947	6,947
28	1400		•	,	,	•	·	•		
29		DEFERRED DEBITS:								
30	1860	DEFERRED DEBITS - OTHER	37,287	37,287	37.287	37,287	37,287	37,287	37,287	37,287
31	1860	DEFERRED DEBITS - RATE CASE EXPENSE	446,430	446,430	446,430	446,430	446,430	446,430	446,430	446,430
		DEFERRED DEBITS - OVER/UNDER		•	•	-				
32	1860	RECOVERY FUEL	-	-	-	-	-	-	-	-
33	1860	DEFERRED DEBITS - CONSERVATION	-	-	-	-	-	-	-	-
34	1860	DEFERRED DEBITS - COMMON	24,988	24,988	24,988	24,988	24,988	24,988	24,988	24,988
		NET UNAMORT DEBT DISCOUNT -	•						700.467	751,781
35	1810, 1890	ALLOCATED	774,162	790,108	804,858	805,210	820,499	802,662	790,467	/51,/81
36	1900	ACCUMULATED DEF TAXES	222,471	217,939	218,117	218,283	218,473	218,645	218,823	218,995
37			·							
38		TOTAL ASSETS AND OTHER DEBITS	47,559,699	48,105,106	48,687,796	48,995,231	49,289,822	49,397,010	49,461,913	49,338,532

FLORIDA PUBLIC UTILITIES COMPANY

Consolidated Electric Divisions

DOCKET NO .: 030438-EI

COMPANY:

EXPLANATION: Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount

Type of Data Shown: _XX_ Projected Test Ended 12/31/04 Witness Jim Mesite

	these amounts as a separate subaccount (2) (3) (4)													
	2004 PROPOSED ADJUSTED COMPANY 13 MONTH REFERENCE ADJUSTMENTS AVERAGE RB / WC /													
Line No.	Account No	Account Name	Aug 2004	Sep 2004	Oct 2004	Nov 2004	Dec 2004	13 MONTH AVERAGE	ALLOCATE TO PROPANE	AFTER ADJUSTEMENTS	CS / ORP / NEU	CODE		
1 2		ASSETS AND OTHER DEBITS												
3		UTILITY PLANT												
4	1010	PLANT IN SERVICE	66,946,383	67,174,493	67,302,603	67,430,712	67,545,989	65,722,932	(35,088)	65,687,844	RB	20		
5	1070	CWIP	-	-	-	-	-	621,692	(923)	620,769	RB	20		
6	1080	PLANT RESERVE	(27,986,026)	(28,191,361)	(28,397,450)	(28,603,943)	(28,798,807)	(27,689,660)	17,543	(27,672,117)	RB	20		
7	1180	ALLOCATED COMMON PLANT IN SERVICE	1,744,060	1,755,260	1,757,820	1,757,820	1,768,220	1,721,032		1,721,032	RB	20		
8	1190	ALLOCATED COMMON PLANT RESERVE	(471,760)	(480,333)	(488,982)	(497,648)	(506,316)	(455,192)		(455,192)	RB	20		
9	1070	ALLOCATED COMMON CWIP	-	-	-	-	-	-		-	RB	20		
10		OTHER DECEMBER AND INVESTMENTS.												
11		OTHER PROPERTY AND INVESTMENTS	0.040	2011	0.000	0.005	0.000	0.400	(0)	2 400	00			
12	1230	INVESTMENT IN ASSOC CO - ALLOCATED	3,343	3,341	3,336	3,325	3,302	3,422	(2)	3,420	cs	0		
13		CURRENT AND ACCRUED ASSETS:												
14 15	1210 1210	CASH & DEPOSITS	1,802,940	1,802,940	1,802,940	1,802,940	1,802,940	1,802,940		1,802,940	RB, WC	13		
16	1310, 1340	LOCAL CASH	26,461	26,461	26,461	26,461	26,461	26,461		26,461	RB, WC	0		
17	1350	WORKING FUNDS	5,000	5,000	5,000	5,000	5.000	5,000		5.000	RB, WC	0		
18		ACCOUNTS RECEIVABLE	3,398,972	3,398,972	3,398,972	3,398,972	3,398,972	3,398,972		3,398,972	RB, WC	13		
19	1440	PROVISION FOR UNCOLLECTIBLE	(98,965)	(98,965)	(98,965)	(98,965)	(98,965)	(98,965)		(98,965)	RB, WC	13		
20	1630	STORES EXPENSE	(00,000)	(50,500)	(55,555)	(50,500)	(00,000)	(55,555)		(55,555)	RB, WC	19		
21	1540	MATERIALS AND SUPPLIES	906,917	906,917	906,917	906,917	906,917	906,917		906,917	RB, WC	13		
22		PREPAYMENTS - INSURANCE	209,788	209,788	209,788	209,788	209,788	209,788		209,788	RB, WC	13		
-00	4050.0	DDEDAYMENTS DENSIONS	702.470	783,172	783,172	783,172	783,172	783,172		783,172	RB, WC	13		
23 24	1650 3 1730	PREPAYMENTS - PENSIONS UNBILLED REVENUES	783,172 513,318	513,318	513,318	513,318	513,318	513,318		513,318	RB, WC	13		
25	1840 7	CLEARING ACCOUNTS - REFUNDS	213,310	313,310	515,516	313,310	313,310	313,310		010,010	RB, WC	19		
26	1840.1	CLEARING ACCOUNTS - REFUNDS CLEARING ACCOUNTS - DIVISIONAL	-	_	-	_	_	_		_	RB, WC	19		
27	1850	TEMPORARY FACILITIES	6,947	6.947	6,947	6,947	6,947	6,947		6,947	RB, WC	13		
28	1030	TEMI OTART TAGISTIES	0,547	0,547	0,077	0,041	0,0 17	0,047		0,011	,			
29		DEFERRED DEBITS:												
30	1860	DEFERRED DEBITS - OTHER	37,287	37,287	37,287	37,287	37,287	37,287		37,287	RB, WC	13		
31	1860	DEFERRED DEBITS - RATE CASE EXPENSE	446,430	446,430	446,430	446,430	446,430	446,430		446,430	RB, WC	20		
		DEFERRED DEBITS - OVER/UNDER	,	, ,	,			,		,	DD 1410	40		
32	1860	RECOVERY FUEL	-	-	-	-	•	-		-	RB, WC	19		
33	1860	DEFERRED DEBITS - CONSERVATION	-	_	-	-	_	-		-	RB, WC	19		
34	1860	DEFERRED DEBITS - COMMON	24,988	24,988	24,988	24,988	24,988	24,988		24,988	RB, WC	13		
35	1810, 1890	NET UNAMORT DEBT DISCOUNT - ALLOCATED	747,400	744,330	740,513	735,204	727,384	771,891	(407)	771,484	cs	21		
36	1900	ACCUMULATED DEF TAXES	219,173	219,350	219,523	219,700	219,873	219,182		219,182	cs	21		
37	1900	ACCOMICENTED DEL TAXEC	215,175	£ 19,550	210,020	213,700	215,510	210,102		2.0,102				
38		TOTAL ASSETS AND OTHER DEBITS	49,265,828	49,288,335	49,200,618	49,108,425	49,022,899	48,978,555	(18,877)	48,959,678	-			
-			,,		,,-				V - 12 : 27					

FLORIDA PUBLIC UTILITIES COMPANY Consolidated Electric Divisions

EXPLANATION Derive the 13-month average system balance sheet by primary account by month

for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount

XX Projected Test Ended 12/31/04 Witness Jim Mesite

Type of Data Shown

030438-EI DOCKET NO:

COMPANY

2004

Line No.	Account No.	Account Name	Dec 2003	Jan 2004	Feb 2004	Mar 2004	Apr 2004	May 2004	Jun 2004	Jul 2004
39										
40		LIABILITIES AND OTHER CREDITS								
41										
42		PROPRIETARY CAPITAL:								
43	2040	PREFERRED STOCK - ALLOCATED	(201,724)	(206,681)	(211,313)	(212,135)	(214,291)	(213,010)	(210,555)	(200,976)
44	2010	COMMON STOCK - ALLOCATED	(2,188,454)	(2,242,238)	(2,292,490)	(2,301,403)	(2,324,789)	(2,310,890)	(2,284,266)	(2,582,290)
45	2160	UNAPPROP. RETAINED EARNINGS - ALLOCATED	(10,827,158)	(11,284,794)	(11,698,331)	(11,903,921)	(12,071,614)	(12,018,053)	(11,928,255)	(11,413,269)
46	2070	PREM ON COMMON STK - ALLOCATED	(2,529,009)	(2,591,163)	(2,649,235)	(2,659,535)	(2,686,560)	(2,670,499)	(2,639,731)	(5,802,235)
47	2110	MISC PAID IN CAPITAL - ALLOCATED	(481,783)	(493,623)	(504,686)	(506,648)	(511,796)	(508,737)	(502,875)	(479,996)
48	2140	CAPITAL STOCK EXPENSE - ALLOCATED	144,045	147,585	150,892	151,479	153,018	152,103	150,351	478,470
49	2170	COMMON STOCK REACCQUIRED - ALLOCATED	1,481,260	1,483,217	1,516,458	1,522,355	1,537,824	1,528,630	1,511,018	1,408,776
50										
51		LONG TERM DEBT:								
52	2210	BONDS - ALLOCATED	(17,650,828)	(18,084,622)	(18,489,925)	(18,561,815)	(18,750,431)	(18,638,331)	(18,423,591)	(17,585,376)
53										
54		OTHER NONCURRENT LIABILITIES:								
55		CURRENT AND ACCRUSE LABOUTES								
56 57	0000	CURRENT AND ACCRUED LIABILITIES	(2,322,593)	(0.200.500)	(2.222.502)	(2.222.502)	(2,322,593)	(2,322,593)	(2,322,593)	(2,322,593)
57 58	2320 2320	ACCOUNTS PAYABLE - FUEL ACCOUNTS PAYABLE - NET OF GAS & FUEL	(383,320)	(2,322,593) (383,320)	(2,322,593) (383,320)	(2,322,593) (383,320)	(383,320)	(383,320)	(383,320)	(383,320)
59	2320 8	SALARIES & WAGES PAYABLE	(173,890)	(173,890)	(363,320)	(173,890)	(173,890)	(173,890)	(173,890)	(173,890)
60	2320 6	OTHER - ACCOUNTS PAYABLE	(40,531)	(40,531)	(40,531)	(40,531)	(40,531)	(40,531)	(40,531)	(40,531)
61	2380	DIVIDENDS DECLARED - PREFERRED	(1,069)	(1,069)	(1,069)	(1,069)	(1,069)	(1,069)	(1,069)	(1,069)
62	2410	TAX COLLECTIONS PAYABLE	(11,063)	(11,063)	(11,063)	(11,063)	(11,063)	(11,063)	(11,063)	(11,063)
63	2410	TAX COLLECTIONS PAYABLE	(336,708)	(336,708)	(336,708)	(336,708)	(336,708)	(336,708)	(336,708)	(336,708)
64	2280.3n	MED. INS. RESERVE	(676,806)	(676,806)	(676,806)	(676,806)	(676,806)	(676,806)	(676,806)	(676,806)
65	2280 2n	INSURANCE RESERVE	(250,951)	(250,951)	(250,951)	(250,951)	(250,951)	(250,951)	(250,951)	(250,951)
66	2280.11	STORM DAMAGE RESERVE	(1,844,196)	(1,844,196)	(1,844,196)	(1,844,196)	(1,844,196)	(1,844,196)	(1,844,196)	(1,844,196)
67	2360	TAXES ACCRUED - AD VALOREM	(178,368)	(178,368)	(178,368)	(178,368)	(178,368)	(178,368)	(178,368)	(178,368)
68	2360	TAXES ACCRUED - GROSS RECEIPTS	(167,768)	(167,768)	(167,768)	(167,768)	(167,768)	(167,768)	(167,768)	(167,768)
69	2360	TAXES ACCRUED - FPSC ASSESSMENT	(78,192)	(78,192)	(78,192)	(78,192)	(78,192)	(78, 192)	(78,192)	(78,192)
70	2360	TAXES ACCRUED - UNEMPLOY & FICA	(6,417)	(6,417)	(6,417)	(6,417)	(6,417)	(6,417)	(6,417)	(6,417)
71	2360	TAXES ACCRUED - INCOME TAXES	(143,941)	(143,941)	(143,941)	(143,941)	(143,941)	(143,941)	(143,941)	(143,941)
72	2370 1 & 2	INTEREST ACCRUED	(527,763)	(527,763)	(527,763)	(527,763)	(527,763)	(527,763)	(527,763)	(527,763)
73	2370.3	ACCRD INTEREST ON CUSTOMER DEPOSITS	(63,395)	(63,395)	(63,395)	(63,395)	(63,395)	(63,395)	(63,395)	(63,395)
74	2420	VACATION PAY ACCRUED	(264,691)	(264,691)	(264,691)	(264,691)	(264,691)	(264,691)	(264,691)	(264,691)
75	2420	AUDIT FEES & EXP. ACCRUED	(24,753)	(24,753)	(24,753)	(24,753)	(24,753)	(24,753)	(24,753)	(24,753)
76	2310	NOTES PAYABLE - ALLOCATED	(1,763,402)	(1,462,271)	(1,178,072)	(1,182,653)	(1,194,670)	(1,578,045)	(1,980,975)	<u>-</u>
77	2350	CUSTOMERS DEPOSITS	(1,502,686)	(1,506,443)	(1,510,209)	(1,513,985)	(1,410,770)	(1,307,297)	(1,310,565)	(1,313,841)

COMPANY:

DOCKET NO..

FLORIDA PUBLIC SERVICE COMMISSION

030438-EI

FLORIDA PUBLIC UTILITIES COMPANY

Consolidated Electric Divisions

EXPLANATION: Derive the 13-month average system

balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts

including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:

XX Projected Test Ended 12/31/04 Witness: Jim Mesite

istorical year For accounts

these amounts as a separate subaccount.												
Lina	Account	(2) PROPOSED COMPANY ADJUSTMENTS ALLOCATE	(3) ADJUSTED 13 MONTH AVERAGE AFTER	(4) REFERENCE RB / WC / CS / ORP /	INDEX							
Line No.	No.	Account Name	Aug 2004	Sep 2004	Oct 2004	Nov 2004	Dec 2004	13 MONTH AVERAGE		ADJUSTEMENTS	NEU	CODE
39 40 41		LIABILITIES AND OTHER CREDITS										
42		PROPRIETARY CAPITAL:										
43	2040	PREFERRED STOCK - ALLOCATED	(200,555)	(200,484)	(200,186)	(199,506)	(198,112)	(205,348)	109	(205,239)	ÇS	22
44	2010	COMMON STOCK - ALLOCATED	(2,576,885)	(2,575,973)	(2,572,147)	(2,563,408)	(2,545,497)	(2,412,364)	1,279	(2,411,085)	cs	23
	2010	UNAPPROP. RETAINED EARNINGS -	• •	• • • •	•		• • • •	• • • •	·	•		
45	2160	ALLOCATED	(11,362,855)	(11,364,561)	(11,283,939)	(11,245,982)	(11,302,612)	(11,515,796)	6,093	(11,509,703)	CS	23
46	2070	PREM ON COMMON STK - ALLOCATED	(5,790,090)	(5,788,041)	(5,779,444)	(5,759,809)	(5,719,564)	(4,081,917)	2,181	(4,079,736)	cs	23
47	2110	MISC PAID IN CAPITAL - ALLOCATED	(478,991)	(478,822)	(478,111)	(476,486)	(473,157)	(490,439)	259	(490,180)	cs	22
48	2140	CAPITAL STOCK EXPENSE - ALLOCATED	477,468	477,299	476,591	474,971	471,653	300,456	(161)	300,295	ÇS	23
49	2170	COMMON STOCK REACCQUIRED - ALLOCATED	1,405,827	1,405,329	1,403,242	1,398,475	1,388,703	1,460,855	(773)	1,460,082	cs	23
50												
51		LONG TERM DEBT:										
52	2210	BONDS - ALLOCATED	(17,548,568)	(17,542,356)	(17,516,303)	(17,456,792)	(17,334,817)	(17,967,981)	9,477	(17,958,504)	CS	0
53												
54		OTHER NONCURRENT LIABILITIES:										
55												
56		CURRENT AND ACCRUED LIABILITIES:										
57	2320	ACCOUNTS PAYABLE - FUEL	(2,322,593)	(2,322,593)	(2,322,593)	(2,322,593)	(2,322,593)	(2,322,593)		(2,322,593)	RB, WC	13
58	2320	ACCOUNTS PAYABLE - NET OF GAS & FUEL	(383,320)	(383,320)	(383,320)	(383,320)	(383,320)	(383,320)		(383,320)	RB, WC	13
59	2320.8	SALARIES & WAGES PAYABLE	(173,890)	(173,890)	(173,890)	(173,890)	(173,890)	(173,890)		(173,890)	RB, WC	13
60	2320	OTHER - ACCOUNTS PAYABLE	(40,531)	(40,531)	(40,531)	(40,531)	(40,531)	(40,531)		(40,531)	RB, WC	13
61	2380	DIVIDENDS DECLARED - PREFERRED	(1,069)	(1,069)	(1,069)	(1,069)	(1,069)	(1,069)		(1,069)	RB, WC	0
62	2410	TAX COLLECTIONS PAYABLE	(11,063)	(11,063)	(11,063)	(11,063)	(11,063)	(11,063)		(11,063)	RB, WC	13
63	2410	TAX COLLECTIONS PAYABLE	(336,708)	(336,708)	(336,708)	(336,708)	(336,708)	(336,708)		(336,708)	RB, WC	13
64	2280.3n	MED. INS. RESERVE	(676,806)	(676,806)	(676,806)	(676,806)	(676,806)	(676,806)		(676,806)	RB, WC	13
65	2280 2n	INSURANCE RESERVE	(250,951)	(250,951)	(250,951)	(250,951)	(250,951)	(250,951)		(250,951)	RB, WC	13
66	2280.11	STORM DAMAGE RESERVE	(1,844,196)	(1,844,196)	(1,844,196)	(1,844,196)	(1,844,196)	(1,844,196)		(1,844,196)	RB, WC	20
67	2360	TAXES ACCRUED - AD VALOREM	(178,368)	(178,368)	(178,368)	(178,368)	(178,368)	(178,368)		(178,368)	RB, WC	13
68	2360	TAXES ACCRUED - GROSS RECEIPTS	(167,768)	(167,768)	(167,768)	(167,768)	(167,768)	(167,768)		(167,768)	RB, WC	13
69	2360	TAXES ACCRUED - FPSC ASSESSMENT	(78,192)	(78,192)	(78,192)	(78,192)	(78,192)	(78,192)		(78,192)	RB, WC	13
70	2360	TAXES ACCRUED - UNEMPLOY & FICA	(6,417)	(6,417)	(6,417)	(6,417)	(6,417)	(6,417)		(6,417)	RB, WC	13
71	2360	TAXES ACCRUED - INCOME TAXES	(143,941)	(143,941)	(143,941)	(143,941)	(143,941)	(143,941)		(143,941)	RB, WC	13
72	2370 1 & 2	INTEREST ACCRUED	(527,763)	(527,763)	(527,763)	(527,763)	(527,763)	(527,763)		(527,763)	RB, WC	13
73	2370 3	ACCRD. INTEREST ON CUSTOMER DEPOSITS	(63,395)	(63,395)	(63,395)	(63,395)	(63,395)	(63,395)		(63,395)	RB, WC	2
74	2420	VACATION PAY ACCRUED	(264,691)	(264,691)	(264,691)	(264,691)	(264,691)	(264,691)		(264,691)	RB, WC	13
75	2420	AUDIT FEES & EXP. ACCRUED	(24,753)	(24,753)	(24,753)	(24,753)	(24,753)	(24,753)		(24,753)	RB, WC	13
76	2310	NOTES PAYABLE - ALLOCATED	-	-	-	-	-	(795,391)	413	(794,978)	CS	23
77	2350	CUSTOMERS DEPOSITS	(1,317,126)	(1,320,419)	(1,323,720)	(1,327,029)	(1,330,347)	(1,384,187)		(1,384,187)	cs	23

Page 5 of 6

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Derive the 13-month average system balance sheet by primary account by month Type of Data Shown: _XX_ Projected Test Ended 12/31/04 Witness Jim Mesite

COMPANY:

FLORIDA PUBLIC UTILITIES COMPANY

Consolidated Electric Divisions

DOCKET NO .: 030438-EI for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

2004

Line No.	Account No.	Account Name	Dec 2003	Jan 2004	Feb 2004	Mar 2004	Apr 2004	May 2004	Jun 2004	Jul 2004
78										
79		DEFERRED CREDITS:								
80	2530	OVERREC. POWER & GAS	-	-	-	-	-	-	-	-
81	2530	OVERREC. CONSERVATION	-	-	-	-	-	-	-	-
82	2530.1 & 4	MISC CURRENT LIABILITIES	(6,846)	(6,846)	(6,846)	(6,846)	(6,846)	(6,846)	(6,846)	(6,846)
83	2520	CUSTOMER ADVANCES FOR CONSTRUCTION	(621,462)	(621,462)	(621,462)	(621,462)	(621,462)	(621,462)	(621,462)	(621,462)
84	2550	INV TAX CREDIT	(234,373)	(230,167)	(225,961)	(222,027)	(217,821)	(213,751)	(209,545)	(205,475)
85										
86		ACCUMULATED DEFERRED INCOME TAXES:								
87	2820, 2830	ACCUMULATED DEFERRED TAXES	(3,680,865)	(3,509,182)	(3,470,201)	(3,480,219)	(3,473,199)	(3,494,408)	(3,508,202)	(3,517,597)
88										
89		TOTAL LIABILITIES AND OTHER CREDITS	(47,559,699)	(48,105,106)	(48,687,796)	(48,995,231)	(49,289,822)	(49,397,010)	(49,461,913)	(49,338,532)

REFERENCE.

RB = Rate Base; WC = Working Capital; CS = Capital Structure; ORP = Other Return Provided; NEU = Non-Electric Utility

Supporting Schedules.

EXPLANATION Derive the 13-month average system balance sheet by primary account by month Type of Data Shown

COMPANY:

FLORIDA PUBLIC UTILITIES COMPANY

XX Projected Test Ended 12/31/04 Witness: Jim Mesite

Consolidated Electric Divisions

for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount

DOCKET NO .:

030438-EI

				2004					PROPOSED COMPANY	(3) ADJUSTED 13 MONTH	REFERENCE	
Line No	Account No.	Account Name	Aug 2004	Sep 2004	Oct 2004	Nov 2004	Dec 2004	13 MONTH AVERAGE	ADJUSTMENTS ALLOCATE TO PROPANE	AVERAGE AFTER ADJUSTEMENTS	RB / WC / CS / ORP / NEU	CODE
78												
79		DEFERRED CREDITS:									DD 14/0	40
80	2530	OVERREC POWER & GAS	-	-	-	-	-	-		•	RB, WC	19
81	2530	OVERREC. CONSERVATION	-	-	-	-		•			RB, WC	19
82	2530.1 & 4	MISC. CURRENT LIABILITIES	(6,846)	(6,846)	(6,846)	(6,846)	(6,846)	(6,846)		(6,846)	RB, WC	13
83	2520	CUSTOMER ADVANCES FOR CONSTRUCTION	(621,462)	(621,462)	(621,462)	(621,462)	(621,462)	(621,462)		(621,462)	RB	
84	2550	INV TAX CREDIT	(201,269)	(197,063)	(192,992)	(188,787)	(184,716)	(209,534)		(209,534)	CS	21
85		•										
86		ACCUMULATED DEFERRED INCOME TAXES:										
87	2820, 2830	ACCUMULATED DEFERRED TAXES	(3,548,060)	(3,578,522)	(3,608,885)	(3,639,349)	(3,669,710)	(3,552,185)		(3,552,185)	CS	21
88	•											_
89		TOTAL LIABILITIES AND OTHER CREDITS	(49,265,828)	(49,288,335)	(49,200,618)	(49,108,425)	(49,022,899)	(48,978,555)	18,877	(48,959,678)		=

REFERENCE:

RB = Rate Base; WC = Working Capital; CS = Capital Structure; ORP = Other Return Provided, NEU = Non-Electric Utility

Supporting Schedules:

EXPLANATION:

Indicate the Basis for Deriving Projected Data Type of Data Shown: for the Years 2003 and 2004. Type of Data Shown: _XX_ Projected Test

COMPANY:

FLORIDA PUBLIC UTILITIES COMPANY

Consolidated Electric Divisions

XX Projected Test Year Ended 12/31/04 _XX_ Prior Year Ended 12/31/03 Witness: Jim Mesite

DOCKET NO.: 030438-EI

PROJECTION BASIS FACTORS

2002 to 2003 2002 to 2004 2003 to 2004	Index	Projection Basis	Historical Year to Projected Prior Year	Historical Year to Projected Test Year	Prior Projected Year to Test Year
1 Inflation 102.5% 103.9% 101.3% 2 Customer Growth 101.6% 103.2% 101.6% 105.3% 102.6% 105.3% 102.6% 105.3% 102.6% 105.3% 102.6% 105.3% 102.6% 100.6% 101.2% 100.6% 101.2% 100.6% 101.2% 100.6% 101.2% 100.6% 100.6% 100.2% 100.6% 100.3% 106.1% 103.0% 106.1% 103.0% 106.1% 103.0% 102.2% 77 Sales (kWh) FB 105.4% 108.7% 103.1% 8 Sales (kWh) M 95.1% 95.9% 100.8% 100			2002 to 2003	2002 to 2004	2003 to 2004
2 Customer Growth 101.6% 103.2% 101.6% 105.3% 102.6% 105.3% 102.6% 105.3% 102.6% 105.3% 102.6% 105.3% 102.6% 105.3% 102.6% 105.3% 100.6% 101.2% 100.6% 101.2% 100.6% 101.2% 100.6% 101.2% 100.6% 101.2% 103.0% 106.1% 103.0% 106.1% 103.0% 102.2% 102.4% 103.9% 102.4% 103.9% 102.4% 102.4% 103.9% 102.4% 102.4% 102.4% 102.4% 102.4% 102.4% 102.4% 102.2% 102.4% 102.2% 102.4% 102.2% 102.4% 102.2	o	No Change	100.0%	100.0%	100.0%
Customer Growth FB 102.6% 105.3% 102.6% 106.4% 100.6% 101.2% 100.6% 101.2% 100.6% 101.2% 100.6% 103.0% 106.1% 103.0% 102.2% 102.	1	Inflation	102.5%	103.9%	101.3%
4 Customer Growth M 100 6% 101.2% 100 6% 5 Payroll 103.0% 106.1% 103.0% 6 Sales (kWh) 101.0% 103.2% 102.2% 7 Sales (kWh) FB 105.4% 108.7% 103.1% 8 Sales (kWh) M 95 1% 95 9% 100.8% 9 Revenues (Base) 101.4% 103.9% 102.4% 10 Revenues (Base) FB 104.2% 107.7% 103.4% 11 Revenues (Base) M 98 2% 99 4% 101.2% 12 Plant Direct Direct Direct Direct 13 Inflation x Customer Growth 104.2% 107.2% 103.0% 14 Inflation x Customer Growth FB 105.2% 109.4% 103.9% 15 Inflation x Customer Growth M 103 1% 105 2% 102 0% 16 Payroll x Customer Growth B 104.7% 109.5% 104.6% 17 Payroll x Customer Growth M 103 6% 107.4% 103.6% 19 Zero Balance 0.0% 0.0% 0.0% 20 Direct Calculation Direct Direct Direct 21 Actual 12/02 through 3/03, Regression Analysis Trending 4/03 through 12/04	2	Customer Growth	101.6%	103.2%	101.6%
5 Payroll 103.0% 106.1% 103.0% 6 Sales (kWh) 101.0% 103.2% 102.2% 7 Sales (kWh) FB 105.4% 108.7% 103.1% 8 Sales (kWh) M 95.1% 95.9% 100.8% 9 Revenues (Base) 101.4% 103.9% 102.4% 10 Revenues (Base) FB 104.2% 107.7% 103.4% 11 Revenues (Base) M 98.2% 99.4% 101.2% 12 Plant Direct Direct Direct 13 Inflation x Customer Growth 104.2% 107.2% 103.0% 14 Inflation x Customer Growth FB 105.2% 109.4% 103.9% 15 Inflation x Customer Growth M 103.1% 105.2% 102.0% 16 Payroll x Customer Growth FB 104.7% 109.5% 104.6% 17 Payroll x Customer Growth FB 105.7% 111.7% 105.7% 18 Payroll x Customer Growth M 103.6% 107.4% 103.6% 19 Zero Balance 0.0% 0.0% 0.0	3	Customer Growth FB	102.6%	105.3%	102.6%
6 Sales (kWh) 101.0% 103.2% 102.2% 7 Sales (kWh) FB 105.4% 108.7% 103.1% 8 Sales (kWh) M 95.1% 95.9% 100.8% 9 Revenues (Base) 101.4% 103.9% 102.4% 10 Revenues (Base) FB 104.2% 107.7% 103.4% 11 Revenues (Base) M 98.2% 99.4% 101.2% 12 Plant Direct Direct Direct 13 Inflation x Customer Growth 104.2% 107.2% 103.0% 14 Inflation x Customer Growth FB 105.2% 109.4% 103.9% 15 Inflation x Customer Growth M 103.1% 105.2% 102.0% 16 Payroll x Customer Growth FB 105.7% 111.7% 105.7% 18 Payroll x Customer Growth M 103.6% 107.4% 103.6% 19 Zero Balance 0.0% 0.0% 0.0% 0.0% 20 Direct Calculation Direct Direct Direct Direct 21 Actual 12/02 through 3/03, Regression A	4 .	Customer Growth M	100 6%	101.2%	100 6%
7 Sales (kWh) FB 105.4% 108.7% 103.1% 8 Sales (kWh) M 95.1% 95.9% 100.8% 9 Revenues (Base) 101.4% 103.9% 102.4% 10 Revenues (Base) FB 104.2% 107.7% 103.4% 11 Revenues (Base) M 98.2% 99.4% 101.2% 12 Plant Direct Direct Direct 13 Inflation x Customer Growth 104.2% 107.2% 103.0% 14 Inflation x Customer Growth FB 105.2% 109.4% 103.9% 15 Inflation x Customer Growth M 103.1% 105.2% 102.0% 16 Payroll x Customer Growth FB 105.7% 109.5% 104.6% 17 Payroll x Customer Growth FB 105.7% 111.7% 105.7% 18 Payroll x Customer Growth M 103.6% 107.4% 103.6% 19 Zero Balance 0.0% 0.0% 0.0% 0.0% 20 Direct Calculation Direct Direct Direct Direct 21 Actual 12/02 through	5	Payroll	103.0%	106.1%	103.0%
8 Sales (kWh) M 95 1% 95 9% 100.8% 9 Revenues (Base) 101.4% 103.9% 102.4% 10 Revenues (Base) FB 104.2% 107.7% 103.4% 11 Revenues (Base) M 98 2% 99 4% 101.2% 12 Plant Direct Direct Direct Direct 13 Inflation x Customer Growth 104.2% 107.2% 103.0% 14 Inflation x Customer Growth FB 105.2% 109.4% 103 9% 15 Inflation x Customer Growth M 103 1% 105 2% 102 0% 16 Payroll x Customer Growth 104.7% 109.5% 104.6% 17 Payroll x Customer Growth B 105 7% 111.7% 105 7% 18 Payroll x Customer Growth M 103 6% 107.4% 103.6% 19 Zero Balance 0.0% 0.0% 0.0% 0.0% 20 Direct Calculation Direct Direct Direct Direct 21 Actual 12/02 through 3/03, Regression Analysis Trending 4/03 through 12/04	6	Sales (kWh)	101.0%	103.2%	102.2%
9 Revenues (Base) 101.4% 103.9% 102.4% 10 Revenues (Base) FB 104.2% 107.7% 103.4% 11 Revenues (Base) M 98.2% 99.4% 101.2% 12 Plant Direct Direct Direct Direct 13 Inflation x Customer Growth 104.2% 107.2% 103.0% 14 Inflation x Customer Growth FB 105.2% 109.4% 103.9% 15 Inflation x Customer Growth M 103.1% 105.2% 102.0% 16 Payroll x Customer Growth 104.7% 109.5% 104.6% 17 Payroll x Customer Growth FB 105.7% 111.7% 105.7% 18 Payroll x Customer Growth M 103.6% 107.4% 103.6% 19 Zero Balance 0.0% 0.0% 0.0% 20 Direct Calculation Direct Direct Direct 21 Actual 12/02 through 3/03, Regression Analysis Trending 4/03 through 12/04	7	Sales (kWh) FB	105.4%	108 7%	103.1%
10 Revenues (Base) FB 104.2% 107.7% 103.4% 11 Revenues (Base) M 98 2% 99 4% 101.2% 12 Plant Direct Direct Direct 13 Inflation x Customer Growth 104.2% 107.2% 103.0% 14 Inflation x Customer Growth FB 105.2% 109.4% 103 9% 15 Inflation x Customer Growth M 103 1% 105 2% 102 0% 16 Payroll x Customer Growth 104.7% 109.5% 104.6% 17 Payroll x Customer Growth FB 105 7% 111.7% 105 7% 18 Payroll x Customer Growth M 103 6% 107.4% 103.6% 19 Zero Balance 0.0% 0.0% 0.0% 20 Direct Calculation Direct Direct Direct 21 Actual 12/02 through 3/03, Regression Analysis Trending 4/03 through 12/04	8	Sales (kWh) M	95 1%	95 9%	100.8%
11 Revenues (Base) M 98 2% 99 4% 101.2% 12 Plant Direct Direct Direct 13 Inflation x Customer Growth 104.2% 107.2% 103.0% 14 Inflation x Customer Growth FB 105.2% 109.4% 103 9% 15 Inflation x Customer Growth M 103 1% 105 2% 102 0% 16 Payrolt x Customer Growth 104.7% 109.5% 104.6% 17 Payroll x Customer Growth FB 105 7% 111.7% 105 7% 18 Payroll x Customer Growth M 103 6% 107.4% 103.6% 19 Zero Balance 0.0% 0.0% 0.0% 20 Direct Calculation Direct Direct Direct 21 Actual 12/02 through 3/03, Regression Analysis Trending 4/03 through 12/04	9	Revenues (Base)	101.4%	103.9%	102.4%
Plant Direct Direct Direct	10	Revenues (Base) FB	104.2%	107.7%	103.4%
13 Inflation x Customer Growth 104.2% 107.2% 103.0% 14 Inflation x Customer Growth FB 105.2% 109.4% 103.9% 15 Inflation x Customer Growth M 103.1% 105.2% 102.0% 16 Payroll x Customer Growth M 104.7% 109.5% 104.6% 17 Payroll x Customer Growth FB 105.7% 111.7% 105.7% 18 Payroll x Customer Growth M 103.6% 107.4% 103.6% 19 Zero Balance 0.0% 0.0% 0.0% 20 Direct Calculation Direct Direct Direct 21 Actual 12/02 through 3/03, Regression Analysis Trending 4/03 through 12/04 22 Actual 12/02 through 3/03, No Change 4/03 through 12/04	11	Revenues (Base) M	98 2%	99 4%	101.2%
14 Inflation x Customer Growth FB 105.2% 109.4% 103.9% 15 Inflation x Customer Growth M 103.1% 105.2% 102.0% 16 Payroll x Customer Growth 104.7% 109.5% 104.6% 17 Payroll x Customer Growth FB 105.7% 111.7% 105.7% 18 Payroll x Customer Growth M 103.6% 107.4% 103.6% 19 Zero Balance 0.0% 0.0% 0.0% 20 Direct Calculation Direct Direct Direct 21 Actual 12/02 through 3/03, Regression Analysis Trending 4/03 through 12/04 22 Actual 12/02 through 3/03, No Change 4/03 through 12/04	12	Plant	Direct	Direct	Direct
15 Inflation x Customer Growth M 103 1% 105 2% 102 0% 16 Payroll x Customer Growth 104.7% 109.5% 104.6% 17 Payroll x Customer Growth FB 105 7% 111.7% 105 7% 18 Payroll x Customer Growth M 103 6% 107.4% 103.6% 19 Zero Balance 0.0% 0.0% 0.0% 0.0% 20 Direct Calculation Direct Direct Direct 21 Actual 12/02 through 3/03, Regression Analysis Trending 4/03 through 12/04 22 Actual 12/02 through 3/03, No Change 4/03 through 12/04	13	Inflation x Customer Growth	104.2%	107.2%	103.0%
16 Payroll x Customer Growth 104.7% 109.5% 104.6% 17 Payroll x Customer Growth FB 105.7% 111.7% 105.7% 18 Payroll x Customer Growth M 103.6% 107.4% 103.6% 19 Zero Balance 0.0% 0.0% 0.0% 20 Direct Calculation Direct Direct Direct Direct 21 Actual 12/02 through 3/03, Regression Analysis Trending 4/03 through 12/04 22 Actual 12/02 through 3/03, No Change 4/03 through 12/04	14	Inflation x Customer Growth FB	105.2%	109.4%	103 9%
17 Payroll x Customer Growth FB 105 7% 111.7% 105 7% 18 Payroll x Customer Growth M 103 6% 107.4% 103.6% 19 Zero Balance 0.0% 0.0% 0.0% 20 Direct Calculation Direct Direct Direct 21 Actual 12/02 through 3/03, Regression Analysis Trending 4/03 through 12/04 22 Actual 12/02 through 3/03, No Change 4/03 through 12/04	15	Inflation x Customer Growth M	103 1%	105 2%	102 0%
18 Payroll x Customer Growth M 103 6% 107.4% 103.6% 19 Zero Balance 0.0% 0.0% 0.0% 20 Direct Calculation Direct Direct Direct 21 Actual 12/02 through 3/03, Regression Analysis Trending 4/03 through 12/04 22 Actual 12/02 through 3/03, No Change 4/03 through 12/04	16	Payroll x Customer Growth	104.7%	109.5%	104.6%
20 Direct Calculation Direct Direct Direct 21 Actual 12/02 through 3/03, Regression Analysis Trending 4/03 through 12/04 22 Actual 12/02 through 3/03, No Change 4/03 through 12/04	17	Payroll x Customer Growth FB	105 7%	111.7%	105 7%
Direct Calculation Direct Direct Direct Actual 12/02 through 3/03, Regression Analysis Trending 4/03 through 12/04 Actual 12/02 through 3/03, No Change 4/03 through 12/04	18	Payroll x Customer Growth M	103 6%	107.4%	103.6%
21 Actual 12/02 through 3/03, Regression Analysis Trending 4/03 through 12/04 22 Actual 12/02 through 3/03, No Change 4/03 through 12/04	19	Zero Balance	0.0%	0.0%	0.0%
22 Actual 12/02 through 3/03, No Change 4/03 through 12/04	20	Direct Calculation	Direct	Direct	Direct
	21	Actual 12/02 through 3/03, Regression Analysis Trending 4/03 through 12/04			
23 Detailed Estimate Projections	22	Actual 12/02 through 3/03, No Change 4/03 through 12/04			
	23	Detailed Estimate Projections			