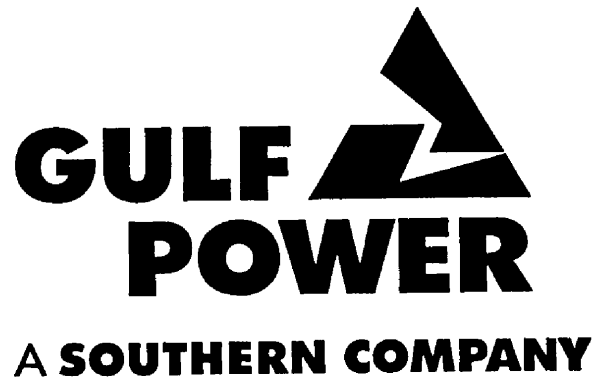


ORIGINAL
BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION

Docket No. 030001-E1

ACTUAL MONTHLY FUEL FILING
AUGUST 2003



DOCUMENT NUMBER-DATE

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**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
AUGUST 2003
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	33,654,806	33,582,669	72,137	0.21	1,545,209,000	1,685,020,000	(139,811,000)	(8.30)	2.1780	1.9930	0.19	9.28
2 Hedging Settlement Costs	881,898	-	881,898	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	(32,912)	6,603	(39,515)	(598.44)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	55,136	-	55,136	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	34,558,928	33,589,272	969,656	2.89	1,545,209,000	1,685,020,000	(139,811,000)	(8.30)	2.2365	1.9934	0.24	12.20
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,771,017	356,000	1,415,017	397.48	94,446,305	9,499,000	84,947,305	894.28	1.8752	3.7478	(1.87)	(49.97)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	189,581	16,051	173,530	46.64	7,550,821	760,000	6,790,821	893.53	2.5107	2.1120	0.40	18.88
13 TOTAL COST OF PURCHASED POWER	1,960,598	372,051	1,588,547	426.97	101,997,126	10,259,000	91,738,126	894.22	1.9222	3.6266	(1.70)	(47.00)
14 Total Available MWH (Line 6 + Line 13)	36,519,526	33,961,323	2,558,203	7.53	1,647,206,126	1,695,279,000	(48,072,874)	(2.84)				
15 Fuel Cost of Economy Sales (A6)	(718,829)	(337,000)	(381,829)	113.30	(32,675,138)	(5,523,000)	(27,152,138)	(491.62)	(2.1999)	(6.1018)	3.90	63.95
16 Gain on Economy Sales (A6)	(248,493)	(68,000)	(180,493)	265.43	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,661,411)	(2,038,000)	(623,411)	30.59	(128,846,495)	(109,822,000)	(19,024,495)	(17.32)	(2.0656)	(1.8557)	(0.21)	(11.31)
18 Fuel Cost of Other Power Sales (A6)	(4,864,189)	(9,380,000)	4,515,811	(48.14)	(259,006,906)	(352,540,000)	93,533,094	26.53	(1.8780)	(2.6607)	0.78	29.42
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 16 + 17 + 18)	(8,492,922)	(11,823,000)	3,330,078	28.17	(420,528,539)	(467,885,000)	47,356,461	10.12	(2.0196)	(2.5269)	0.51	20.08
20 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	28,026,604	22,138,323	5,888,281	26.60	1,226,677,587	1,227,394,000	(716,413)	(0.06)	2.2848	1.8037	0.48	26.67
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	45,286	32,701	12,585	38.49	1,982,063	1,813,000	169,063	9.33	2.2848	1.8037	0.48	26.67
24 T & D Losses *	2,047,217	1,632,926	414,292	25.37	89,601,595	90,532,000	(930,405)	(1.03)	2.2848	1.8037	0.48	26.67
25 TERRITORIAL KWH SALES	28,026,604	22,138,323	5,888,281	26.60	1,135,093,929	1,135,049,000	44,929	0.00	2.4691	1.9504	0.52	26.59
26 Wholesale KWH Sales	889,705	720,890	168,815	23.42	36,033,658	36,961,000	(927,342)	(2.51)	2.4691	1.9504	0.52	26.59
27 Jurisdictional KWH Sales	27,136,899	21,417,433	5,719,466	26.70	1,099,060,271	1,098,088,000	972,271	0.09	2.4691	1.9507	0.52	26.58
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	27,155,895	21,432,425	5,723,470	26.70	1,099,060,271	1,098,088,000	972,271	0.09	2.4708	1.9518	0.52	26.59
29 TRUE-UP	2,422,600	2,422,600	0	0.00	1,099,060,271	1,098,088,000	972,271	0.09	0.2204	0.2206	(0.00)	(0.09)
30 TOTAL JURISDICTIONAL FUEL COST	29,578,495	23,855,025	5,723,470	23.99	1,099,060,271	1,098,088,000	972,271	0.09	2.6912	2.1724	0.52	23.88
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.6931	2.1740	0.52	23.88
33 GPIF Reward / (Penalty) **	(30,791)	(30,791)	0	0.00	1,099,060,271	1,098,088,000	972,271	0.09	(0.0028)	(0.0028)	0.00	0.00
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.6903	2.1712	0.52	23.91
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.690	2.171		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

***Loss on sale of natural gas

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A1
FOR THE MONTH OF:
AUGUST 2003**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$33,654,806
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	55,136
4	Hedging Settlement Costs	Schedule A-2, Line A-6	881,898
5	Hedging Support Costs	Schedule A-2, Line A-5	(32,912)
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	1,771,017
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	189,581
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(8,492,922)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 28,026,604</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
AUGUST 2003
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	210,907,445	213,013,552	(2,106,107)	(0.99)	9,772,901,000	10,631,820,000	(858,919,000)	(8.08)	2.1581	2.0035	0.15	7.72
2 Hedging Settlement Costs	(4,680,107)	0	(4,680,107)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	9,797	52,824	(43,027)	(81.45)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(226,971)	0	(226,971)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	206,010,164	213,066,376	(7,056,212)	(3.31)	9,772,901,000	10,631,820,000	(858,919,000)	(8.08)	2.1080	2.0040	0.10	5.19
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	22,700,830	5,356,000	17,344,830	323.84	1,039,189,148	221,143,000	818,046,148	369.92	2.1845	2.4220	(0.24)	(9.81)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	1,012,802	34,930	977,872	2,799.52	30,740,789	1,670,000	29,070,789	1,740.77	3.2947	2.0916	1.20	57.52
13 TOTAL COST OF PURCHASED POWER	23,713,632	5,390,930	18,322,702	339.88	1,069,929,937	222,813,000	847,116,937	380.19	2.2164	2.4195	(0.20)	(8.39)
14 Total Available MWH (Line 6 + Line 13)	229,723,796	218,457,306	11,266,490	5.16	10,842,830,937	10,854,633,000	(11,802,063)	(0.11)				
15 Fuel Cost of Economy Sales (A6)	(4,839,706)	(2,323,000)	(2,516,706)	108.34	(221,312,488)	(58,797,000)	(162,515,488)	(276.40)	(2.1868)	(3.9509)	1.76	44.65
16 Gain on Economy Sales (A6)	(2,541,836)	(434,000)	(2,107,836)	485.68	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(17,979,049)	(14,569,000)	(3,410,049)	23.41	(890,199,353)	(793,268,000)	(96,931,353)	(12.22)	(2.0197)	(1.8366)	(0.18)	(9.97)
18 Fuel Cost of Other Power Sales (A6)	(24,291,648)	(47,366,000)	23,074,352	(48.72)	(1,556,776,492)	(2,154,865,000)	598,088,508	27.76	(1.5604)	(2.1981)	0.64	29.01
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 16 + 17 + 18)	(49,652,239)	(64,692,000)	15,039,761	23.25	(2,668,288,333)	(3,006,930,000)	338,641,667	11.26	(1.8608)	(2.1514)	0.29	13.51
20 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	180,071,557	153,765,306	26,306,251	17.11	8,174,542,604	7,847,703,000	326,839,604	4.16	2.2028	1.9594	0.24	12.42
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	335,990	287,503	48,487	16.86	15,252,840	14,673,000	579,840	(3.95)	2.2028	1.9594	0.24	12.42
24 T & D Losses *	10,897,667	9,351,158	1,546,509	16.54	494,718,866	477,246,000	17,472,866	(3.66)	2.2028	1.9594	0.24	12.42
25 TERRITORIAL KWH SALES	180,071,557	153,765,306	26,306,251	17.11	7,664,570,898	7,355,784,000	308,786,898	(4.20)	2.3494	2.0904	0.26	12.39
26 Wholesale KWH Sales	5,775,299	5,183,852	591,447	11.41	245,092,907	248,551,000	(3,458,093)	1.39	2.3564	2.0856	0.27	12.98
27 Jurisdictional KWH Sales	174,296,258	148,581,454	25,714,804	17.31	7,419,477,991	7,107,233,000	312,244,991	4.39	2.3492	2.0906	0.26	12.37
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	174,418,264	148,685,462	25,732,802	17.31	7,419,477,991	7,107,233,000	312,244,991	(4.39)	2.3508	2.0900	0.26	12.48
29 TRUE-UP	19,380,799	19,380,799	0	0.00	7,419,477,991	7,107,233,000	312,244,991	(4.39)	0.2612	0.2727	(0.01)	(4.22)
30 TOTAL JURISDICTIONAL FUEL COST	193,799,063	168,066,261	25,732,802	15.31	7,419,477,991	7,107,233,000	312,244,991	4.39	2.6120	2.3627	0.25	10.55
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.6139	2.3648	0.25	10.53
33 GPIF Reward / (Penalty) **	(246,328)	(246,328)	0	0.00	7,419,477,991	7,107,233,000	312,244,991	4.39	(0.0033)	(0.0035)	0.00	(5.71)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.6106	2.3613	0.25	10.56
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.611	2.361		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

***Gain on sale of natural gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY**

FOR THE MONTH OF: **AUGUST 2003**

CURRENT MONTH

PERIOD - TO - DATE

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	33,469,336.03	33,575,860	(106,523.97)	(0.32)	209,395,490.03	212,995,238.00	(3,599,747.97)	(1.69)	
1a Other Generation	185,469.74	6,809	178,660.74	2,623.89	1,511,954.23	18,314.00	1,493,640.23	8,155.73	
2 Fuel Cost of Power Sold	(8,492,922.05)	(11,823,000)	3,330,077.95	(28.17)	(49,652,240.38)	(64,692,000.00)	15,039,759.62	(23.25)	
3 Fuel Cost - Purchased Power	1,771,016.81	356,000	1,415,016.81	397.48	22,700,830.23	5,356,000.00	17,344,830.23	323.84	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	189,581.00	16,051	173,530.00	100.00	1,012,802.00	34,930.00	977,872.00	2,799.52	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
5 Hedging Support Cost	(32,911.96)	6,603	(39,514.96)	(598.44)	9,798.35	52,824.00	(43,025.65)	(81.45)	
6 Hedging Settlement Cost	881,898.00	0	881,898.00	(100.00)	(4,680,107.00)	0.00	(4,680,107.00)	(100.00)	
7 Total Fuel & Net Power Transactions	27,971,467.57	22,138,323	5,833,145	26.35	180,298,527.46	153,765,306	26,533,221	17.26	
8 Adjustments To Fuel Cost	55,136.31	0	55,136.31	#N/A	(226,970.73)	0.00	(226,970.73)	#N/A	
9 Adj. Total Fuel & Net Power Transactions	28,026,603.88	22,138,323	5,888,280.88	26.60	180,071,556.73	153,765,306.00	26,306,250.73	17.11	
B. KWH Sales									
1 Jurisdictional Sales	1,099,060,271	1,098,088,000	972,271	0.09	7,419,477,991	7,108,034,000	311,443,991	4.38	
2 Non-Jurisdictional Sales	36,033,658	36,961,000	(927,342)	(2.51)	245,092,907	247,750,000	(2,657,093)	(1.07)	
3 Total Territorial Sales	1,135,093,929	1,135,049,000	44,929	0.00	7,664,570,898	7,355,784,000	308,786,898	4.20	
4 Juris. Sales as % of Total Terr. Sales	96.8255	96.7437	0.0818	0.08	96.8023	96.6319	0.1704	0.18	

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2003**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	25,741,602.62	25,764,556	(22,953.38)	(0.09)	173,760,167.81	166,776,560.21	6,983,607.60	4.19
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,422,599.83)	(2,422,600)	0.00	0.00	(19,380,798.64)	(19,380,798.64)	0.00	0.00
2b Incentive Provision	30,769.35	30,769	0.00	0.00	246,154.80	246,155	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>23,349,772.14</u>	<u>23,372,726</u>	<u>(22,953.86)</u>	(0.10)	<u>154,625,523.97</u>	<u>147,641,916</u>	<u>6,983,607.97</u>	4.73
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	28,026,603.88	22,138,323	5,888,280.88	26.60	180,071,557.73	153,765,306	26,306,251.73	17.11
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.8255</u>	<u>96.7437</u>	<u>0.0818</u>	0.08	<u>96.8023</u>	<u>96.6319</u>	<u>0.1704</u>	0.18
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>27,155,895.17</u>	<u>21,432,425</u>	<u>5,723,470.17</u>	26.70	<u>174,418,264.12</u>	<u>148,685,461</u>	<u>25,732,803.12</u>	17.31
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(3,806,123.03)	1,940,301	(5,746,424.03)	(296.16)	(19,792,741.15)	(1,043,544)	(18,749,197.15)	1,796.68
8 Interest Provision for the Month	(24,554.95)	(11,502)	(13,052.95)	113.48	(225,196.78)	(180,944)	(44,252.78)	24.46
9 Beginning True-Up & Interest Provision*	(27,243,339.82)	(15,266,286)	(11,977,053.82)	78.45	(28,014,278.68)	(29,071,198)	1,056,919.32	(3.64)
10 True-Up Collected / (Refunded)	<u>2,422,599.83</u>	<u>2,422,600</u>	<u>0.00</u>	0.00	<u>19,380,798.64</u>	<u>19,380,799</u>	<u>0.00</u>	0.00
11 End of Period - Total Net True-Up (C7+C8+C9+C10)	<u>(28,651,417.97)</u>	<u>(10,914,887)</u>	<u>(17,736,530.97)</u>	162.50	<u>(28,651,417.97)</u>	<u>(10,914,887)</u>	<u>(17,736,530.97)</u>	162.50

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2003**

		CURRENT MONTH			
		\$	DIFFERENCE		
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9)	(27,243,339.82)	(15,266,286)	(11,977,053.82)	78.45
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(28,626,863.02)	(10,903,385)	(17,723,478.02)	162.55
3	Total of Beginning & Ending True-Up Amts.	(55,870,202.84)	(26,169,671)	(29,700,531.84)	113.49
4	Average True-Up Amount	(27,935,101.42)	(13,084,836)	(14,850,265.42)	113.49
5	Interest Rate -				
	1st Day of Reporting Business Month	1.06	1.06	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.05	1.05	0.0000	
7	Total (D5+D6)	2.11	2.11	0.0000	
8	Annual Average Interest Rate	1.06	1.06	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0879	0.0879	0.0000	
10	Interest Provision (D4*D9)	(24,554.95)	(11,502)	(13,052.95)	113.48
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF :
AUGUST 2003

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL (1)	EST. (2)	DIFFERENCE		ACTUAL (5)	EST. (6)	DIFFERENCE	
			AMOUNT (3)	% (4)			AMOUNT (7)	% (8)
1 LIGHTER OIL (B.L.)	29,895	33,416	(3,521)	(10.54)	318,317	254,728	63,589	24.96
2 COAL excluding Scherer	19,017,030	19,164,733	(147,703)	(0.77)	126,504,408	121,135,660	5,368,748	4.43
2a COAL at Scherer	2,675,424	2,573,974	101,450	3.94	16,844,790	18,176,371	(1,331,581)	(7.33)
3 GAS	11,750,965	11,735,200	15,765	0.13	65,413,431	73,161,411	(7,747,980)	(10.59)
3a GAS (B.L.)	-	22,732	(22,732)	(100.00)	252,903	184,831	68,072	36.83
4 BIOMASS	0	0	0	#N/A	2,189	0	2,189	100.00
5 OTHER - C.T.	(3,978)	45,805	(49,783)	100.00	59,453	82,237	(22,784)	(27.71)
6 OTHER GENERATION	185,470	6,809	178,661	2,623.89	1,511,954	18,314	1,493,640	8,155.73
7 TOTAL (\$)	<u>33,654,806</u>	<u>33,582,669</u>	<u>72,137</u>	<u>0.21</u>	<u>210,907,445</u>	<u>213,013,552</u>	<u>(2,106,107)</u>	<u>(0.99)</u>
SYSTEM NET GEN. (MWH)								
8 COAL (Total)	1,293,366	1,347,760	(54,394)	(4.04)	8,456,296	8,519,360	(63,064)	(0.74)
9 GAS	243,855	336,390	(92,535)	(27.51)	1,250,947	2,110,660	(859,713)	(40.73)
10 OTHER - C.T.	14	580	(566)	(97.59)	552	1,020	(468)	(45.88)
11 OTHER GENERATION	7,974	290	7,684	100.00	65,106	780	64,326	8,246.92
12 TOTAL (MWH)	<u>1,545,209</u>	<u>1,685,020</u>	<u>(139,811)</u>	<u>(8.30)</u>	<u>9,772,901</u>	<u>10,631,820</u>	<u>(858,919)</u>	<u>(8.08)</u>
UNITS OF FUEL BURNED								
13 LIGHTER OIL (BBL)	852	1,204	(352)	(29.24)	9,767	9,067	700	7.72
14 COAL (TON) (1)	503,589	529,583	(25,994)	(4.91)	3,319,778	3,307,161	12,617	0.38
15 GAS (MCF)	1,705,923	2,640,214	(934,291)	(35.39)	8,906,407	15,509,121	(6,602,714)	(42.57)
16 BIOMASS	0	0	0	#N/A	70	0	70	100.00
17 OTHER - C.T. (BBL)	(112)	1,387	(1,499)	100.00	1,675	2,467	(792)	(32.10)
BTU'S BURNED (MMBTU)								
18 COAL + B.L. (OIL & GAS)	13,056,625	13,990,305	(933,680)	(6.67)	86,596,651	87,956,719	(1,360,068)	(1.55)
19 GAS - Generation	1,780,984	2,713,089	(932,105)	(34.36)	9,266,313	15,923,739	(6,657,426)	(41.81)
20 BIOMASS	0	0	0	#N/A	1,140	0	1,140	100.00
21 OTHER - C.T.	(653)	8,102	(8,755)	100.00	9,744	14,404	(4,660)	(32.35)
22 TOTAL (MMBTU)	<u>14,836,956</u>	<u>16,711,496</u>	<u>(1,874,540)</u>	<u>(11.22)</u>	<u>95,873,848</u>	<u>103,894,862</u>	<u>(8,021,014)</u>	<u>(7.72)</u>
GENERATION MIX (% MWH)								
- COAL	83.70	79.99	3.71	4.64	86.53	80.13	6.40	7.99
24 GAS	15.78	19.96	(4.18)	(20.94)	12.80	19.85	(7.05)	(35.52)
25 OTHER - C.T.	0.00	0.03	(0.03)	(100.00)	0.01	0.01	0.00	0.00
26 OTHER GENERATION	0.52	0.02	0.50	2,500.00	0.67	0.01	0.66	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$) / UNIT								
28 LIGHTER OIL (\$/BBL)	35.09	27.75	7.34	26.45	32.59	28.10	4.49	15.98
29 COAL (\$/TON) (1)	37.76	36.19	1.57	4.34	38.11	36.63	1.48	4.04
30 GAS (ALL) (\$/MCF)	6.89	4.45	2.44	54.83	7.37	4.73	2.64	55.81
31 BIOMASS (\$/TON)	#N/A	#N/A	#N/A	#N/A	31.27	0.00	31.27	#N/A
32 OTHER - C.T. (\$/BBL)	35.52	33.03	2.49	7.54	35.49	33.33	2.16	6.48
FUEL COST (\$) / MMBTU								
33 COAL + GAS B.L. +OIL B.L.	1.66	1.56	0.10	6.41	1.66	1.58	0.08	5.06
34 GAS - Generation	6.60	4.33	2.27	52.42	7.06	4.59	2.47	53.81
35 BIOMASS	#N/A	#N/A	#N/A	#N/A	1.92	0.00	1.92	#N/A
36 OTHER - C.T.	6.09	5.65	0.44	7.79	6.10	5.71	0.39	6.83
37 TOTAL (\$/MMBTU)	<u>2.27</u>	<u>2.01</u>	<u>0.26</u>	<u>12.94</u>	<u>2.20</u>	<u>2.05</u>	<u>0.15</u>	<u>7.32</u>
BTU BURNED / KWH								
38 COAL + GAS B.L. +OIL B.L.	10,095	10,380	(285)	(2.75)	10,240	10,324	(84)	(0.81)
39 GAS - Generation	7,303	8,065	(762)	(9.45)	7,407	7,544	(137)	(1.82)
40 OTHER - C.T.	(46,643)	13,969	(60,612)	(433.90)	17,652	14,122	3,530	25.00
41 TOTAL (BTU/KWH)	<u>9,652</u>	<u>9,919</u>	<u>(267)</u>	<u>(2.69)</u>	<u>9,876</u>	<u>9,773</u>	<u>103</u>	<u>1.05</u>
FUEL COST (¢ / KWH)								
42 COAL + B.L. (OIL & GAS)	1.68	1.62	0.06	3.70	1.70	1.64	0.06	3.66
43 GAS	4.82	3.49	1.33	38.11	5.23	3.47	1.76	50.72
44 OTHER - C.T.	(28.41)	7.90	(36.31)	(459.62)	10.77	8.06	2.71	33.62
45 OTHER GENERATION	2.33	2.35	(0.02)	(0.85)	2.32	2.35	(0.03)	(1.28)
46 TOTAL (¢ / KWH)	<u>2.18</u>	<u>1.99</u>	<u>0.19</u>	<u>9.55</u>	<u>2.16</u>	<u>2.00</u>	<u>0.16</u>	<u>8.00</u>

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Line 41 does not include Other Generation.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2003**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2003	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (\$/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	(130)	(0.7)	100.0	(0.7)	#N/A	Gas-G	0	1,052	0	0	0.00	0.00
2								Gas-S	0	1,052	0	0		0.00
3	Crist 3	35.0	(268)	(1.0)	100.0	(1.0)	#N/A	Gas-G	0	1,052	0	0	0.00	0.00
4								Gas-S	0	1,052	0	0		0.00
5	Crist 4	78.0	49,697	85.6	100.0	85.6	10,264	Coal	21,938	11,626	510,106	813,558	1.64	37.08
6			0					Gas-G	0	1,052	0	0	#N/A	#N/A
7								Gas-S	0	1,052	0	0		#N/A
8								Oil-S	34	161,600	231	1,157		34.03
9								Biomass	0	0	0	0		#N/A
10	Crist 5	80.0	48,664	81.8	100.0	81.8	10,051	Coal	21,085	11,599	489,126	781,934	1.61	37.08
11			0					Gas-G	0	1,052	0	0	#N/A	#N/A
12								Gas-S	0	1,052	0	0		#N/A
13								Oil-S	175	161,600	1,187	5,866		33.52
14								Biomass	0	0	0	0		#N/A
15	Crist 6	302.0	195,035	86.8	99.9	86.9	10,279	Coal	86,111	11,641	2,004,829	3,193,441	1.64	37.09
16			0					Gas-G	0	1,052	0	0	#N/A	#N/A
17								Gas-S	0	1,052	0	0		#N/A
18								Oil-S	6	161,600	41	209		34.83
19	Crist 7	477.0	330,470	93.1	100.0	93.1	10,142	Coal	145,345	11,530	3,351,647	5,390,101	1.63	37.08
20			0					Gas-G	0	1,052	0	0	#N/A	#N/A
21								Gas-S	0	1,052	0	0		#N/A
22								Oil-S	35	161,600	234	1,183		33.80
23	Scherer 3 (2)	210.8	132,834	84.7	99.6	85.0	9,849	Coal	N/A	11,381	1,308,236	2,675,424	2.01	#N/A
24								Oil-S	1	138,000	8	19		19.00
25	Scholz 1	46.0	19,838	58.0	100.0	58.0	12,441	Coal	9,710	12,709	246,804	426,147	2.15	43.89
26								Oil-S	19	152,100	122	722		38.00
27	2	46.0	19,364	56.6	100.0	56.6	12,684	Coal	9,646	12,731	245,613	423,344	2.19	43.89
28								Oil-S	18	152,100	112	725		40.28
29	Smith 1	182.0	50,795	42.1	53.3	79.1	10,551	Coal	22,589	11,863	535,948	858,469	1.69	38.00
30								Oil-S	476	138,500	2,770	16,905		35.51
31	2	189.0	112,788	80.2	99.8	80.4	10,174	Coal	48,627	11,799	1,147,503	1,848,034	1.64	38.00
32								Oil-S	88	138,500	512	3,110		35.34
33	3	535.0	244,253	61.4	99.5	61.7	7,292	Gas-G	1,705,923	1,044	1,780,986	11,750,965	4.81	6.89
34	A	32.0	14	0.1	100.0	0.1	(46,571)	Oil	(112)	138,500	(652)	(3,979)	(28.42)	35.53
35	Other Generation	0.0	7,974						0	0		185,470	2.33	#N/A
36	Daniel 1 (1)	253.5	168,872	89.5	100.0	89.6	9,636	Coal	70,213	11,588	1,627,267	2,680,503	1.59	38.18
37								Oil-S	0	139,438	0	0		#N/A
38	Daniel 2 (1)	257.0	165,009	86.3	98.4	87.7	9,601	Coal	68,325	11,594	1,584,328	2,608,444	1.58	38.18
39								Oil-S	0	139,438	(2)	0		#N/A
40	Total	2,727.3	1,545,209	76.2	77.4	98.4	9,652				14,836,956	33,661,751	2.18	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
Daniel Railcar Track Deprec.	(6,945)	
Recoverable Fuel	33,654,806	2.18

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2003

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES:								
2	UNITS (BBL)	1,231	1,204	27	2.24	10,928	9,052	1,876	20.72
3	UNIT COST (\$/BBL)	35.96	26.98	8.98	33.28	32.55	26.99	5.56	20.60
4	AMOUNT (\$)	44,263	32,480	11,783	36.28	355,749	244,308	111,441	45.61
5	BURNED:								
6	UNITS (BBL)	959	1,204	(245)	(20.35)	10,648	9,067	1,581	17.44
7	UNIT COST (\$/BBL)	35.10	27.75	7.35	26.49	32.78	28.09	4.69	16.70
8	AMOUNT (\$)	33,661	33,416	245	0.73	349,018	254,728	94,290	37.02
9	ENDING INVENTORY:								
10	UNITS (BBL)	7,508	8,367	(859)	(10.27)	7,508	8,367	(859)	(10.27)
11	UNIT COST (\$/BBL)	31.85	28.13	3.72	13.22	31.85	28.13	3.72	13.22
12	AMOUNT (\$)	239,147	235,333	3,814	1.62	239,147	235,333	3,814	1.62
13	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
14	PURCHASES:								
15	UNITS (TONS)	493,002	479,114	13,888	2.90	3,328,113	3,288,537	39,576	1.20
16	UNIT COST (\$/TON)	37.97	36.18	1.79	4.95	37.70	36.14	1.56	4.32
17	AMOUNT (\$)	18,718,497	17,333,967	1,384,530	7.99	125,485,764	118,837,413	6,648,351	5.59
18	BURNED:								
19	UNITS (TONS)	503,589	529,583	(25,994)	(4.91)	3,319,778	3,307,161	12,617	0.38
20	UNIT COST (\$/TON)	37.78	36.19	1.59	4.39	37.79	36.63	1.16	3.17
21	AMOUNT (\$)	19,023,974	19,164,733	(140,759)	(0.73)	125,457,808	121,135,660	4,322,148	3.57
22	ENDING INVENTORY:								
23	UNITS (TONS)	474,094	705,420	(231,326)	(32.79)	474,094	705,420	(231,326)	(32.79)
24	UNIT COST (\$/TON)	38.02	36.26	1.76	4.85	38.02	36.26	1.76	4.85
25	AMOUNT (\$)	18,023,780	25,575,129	(7,551,369)	(29.53)	18,023,780	25,575,129	(7,551,369)	(29.53)
26	DAYS SUPPLY	24	36	(12)	(33.33)	24	36	(12)	(33.33)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only, no inventory of tons is maintained.)									
27	PURCHASES:								
28	UNITS (MMBTU)	1,545,046	1,322,159	222,887	16.86	9,827,972	8,690,503	1,137,469	13.09
29	UNIT COST (\$/MMBTU)	1.98	1.75	0.23	13.14	2.01	1.76	0.25	14.20
30	AMOUNT (\$)	3,056,272	2,319,462	736,810	31.77	19,761,755	15,302,088	4,459,667	29.14
31	BURNED:								
32	UNITS (MMBTU)	1,308,237	1,322,159	(13,922)	(1.05)	8,395,039	8,704,197	(309,158)	(3.55)
33	UNIT COST (\$/MMBTU)	2.05	1.95	0.10	5.13	2.01	2.09	(0.08)	(3.83)
34	AMOUNT (\$)	2,675,424	2,573,974	101,450	3.94	16,844,790	18,176,371	(1,331,581)	(7.33)
35	ENDING INVENTORY:								
36	UNITS (MMBTU)	1,737,548	1,529,220	208,328	13.62	1,737,548	1,529,220	208,328	13.62
37	UNIT COST (\$/MMBTU)	2.05	1.77	0.28	15.82	2.05	1.77	0.28	15.82
38	AMOUNT (\$)	3,553,390	2,703,394	849,996	31.44	3,553,390	2,703,394	849,996	31.44
39	DAYS SUPPLY	33	29	4	13.79	33	29	4	13.79
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES:								
41	UNITS (MMBTU)	1,738,245	2,640,214	(901,969)	(34.16)	8,951,804	15,509,121	(6,557,317)	(42.28)
42	UNIT COST (\$/MMBTU)	6.39	4.45	1.94	43.60	7.22	4.73	2.49	52.64
43	AMOUNT (\$)	11,103,483	11,757,932	(654,449)	(5.57)	64,633,466	73,346,242	(8,712,776)	(11.88)
44	BURNED:								
45	UNITS (MMBTU)	1,780,984	2,640,214	(859,230)	(32.54)	9,297,963	15,509,121	(6,211,158)	(40.05)
46	UNIT COST (\$/MMBTU)	6.60	4.45	2.15	48.31	7.06	4.73	2.33	49.26
47	AMOUNT (\$)	11,750,965	11,757,932	(6,967)	(0.06)	65,666,334	73,346,242	(7,679,908)	(10.47)
48	ENDING INVENTORY:								
49	UNITS (MMBTU)	697,125	0	697,125	100.00	697,125	0	697,125	100.00
50	UNIT COST (\$/MMBTU)	6.60	#N/A	#N/A	#N/A	6.60	0.00	6.60	#N/A
51	AMOUNT (\$)	4,599,644	0	4,599,644	100.00	4,599,644	0	4,599,644	100.00
OTHER - C.T. OIL									
52	PURCHASES:								
53	UNITS (BBL) *	(635)	1,383	(2,018)	(145.91)	(2,789)	2,452	(5,241)	(213.74)
54	UNIT COST (\$/BBL)	35.98	26.98	9.00	33.36	35.60	26.99	9.00	33.35
55	AMOUNT (\$)	(22,845)	37,320	(60,165)	(161.21)	(99,284)	66,172	(165,456)	(250.04)
56	BURNED:								
57	UNITS (BBL)	(112)	1,387	(1,499)	(108.07)	1,675	2,467	(792)	(32.10)
58	UNIT COST (\$/BBL)	35.53	33.02	2.51	7.60	35.49	33.33	2.16	6.48
59	AMOUNT (\$)	(3,979)	45,805	(49,784)	(108.69)	59,452	82,237	(22,785)	(27.71)
60	ENDING INVENTORY:								
61	UNITS (BBL)	7,312	12,842	(5,530)	(43.06)	7,312	12,842	(5,530)	(43.06)
62	UNIT COST (\$/BBL)	35.47	33.03	2.44	7.39	35.47	33.03	2.44	7.39
63	AMOUNT (\$)	259,356	424,210	(164,854)	(38.86)	259,356	424,210	(164,854)	(38.86)
64	DAYS SUPPLY	3	7	(4)					

*Includes adjustment or tank transfer

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2003

	CURRENT MONTH				PERIOD-TO-DATE					
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE			
			AMOUNT	%			AMOUNT	%		
Biomass										
PURCHASES :										
1										
2	UNITS (TONS)	0	0	0	#N/A	249	0	249	100.00	
3	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	32.00	#N/A	#N/A	100.00	
4	AMOUNT (\$)	0	0	0	#N/A	7,968	0	7,968	100.00	
5	BURNED :									
6	UNITS (TONS)	0	0	0	#N/A	70	0	70	100.00	
7	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	31.27	#N/A	#N/A	100.00	
8	AMOUNT (\$)	0	0	0	#N/A	2,189	0	2,189	100.00	
9	ENDING INVENTORY :									
10	UNITS (TONS)	190	0	190	100.00	190	0	190	100.00	
11	UNIT COST (\$/TON)	32.06	#N/A	32.06	100.00	32.06	#N/A	32.06	100.00	
12	AMOUNT (\$)	6,092	0	6,092	100.00	6,092	0	6,092	100.00	

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2003**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a)	(b)	(5) x (6)(a)	(5) x (6)(b)
					FUEL COST	TOTAL \$ / KWH COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	352,540,000	0	352,540,000	2.66	2.96	9,380,000	10,418,000
2	Various Unit Power Sales	109,822,000	0	109,822,000	1.86	1.99	2,038,000	2,184,000
3	Various Economy Sales	5,523,000	0	5,523,000	6.10	6.14	337,000	339,000
4	Gain on Econ. Sales		0	0	N/A	N/A	68,000	68,000
5	TOTAL ESTIMATED SALES	467,885,000	0	467,885,000	2.53	2.78	11,823,000	13,009,000
<i>ACTUAL</i>								
6	Southern Company Interchange	210,270,547	0	210,270,547	2.67	2.93	5,605,628	6,166,231
7	A.E.C. Economy	1,125,152	0	1,125,152	2.06	3.58	23,153	40,315
8	AEC1 External	0	0	0	#N/A	#N/A	0	0
9	AEP External	573,750	0	573,750	3.69	5.51	21,165	31,619
10	AQUILA External	0	0	0	#N/A	#N/A	0	0
11	ALLEGHEN External	0	0	0	#N/A	#N/A	0	0
12	AMEREN External	0	0	0	#N/A	#N/A	0	0
13	CALPINE External	598,293	0	598,293	1.92	2.84	11,515	16,968
14	CARGILE External	704,079	0	704,079	2.13	3.06	14,989	21,560
15	CINERGY External	148,728	0	148,728	2.22	4.89	3,309	7,267
16	CLECO External	22,616	0	22,616	1.57	2.74	354	619
17	COBBEMC External	690,894	0	690,894	2.10	3.42	14,489	23,645
18	COGENTRX External	0	0	0	#N/A	#N/A	3,160	0
19	CONNECTIV External	0	0	0	#N/A	#N/A	0	0
20	CONOCO External	132,384	0	132,384	1.92	3.76	2,547	4,983
21	CONSTELL External	0	0	0	#N/A	#N/A	0	0
22	CORAL External	1,759,011	0	1,759,011	2.07	3.17	36,377	55,685
23	CPL External	0	0	0	#N/A	#N/A	0	0
24	DETM External	1,825,219	0	1,825,219	2.01	3.37	36,708	61,569
25	DTE External	278,016	0	278,016	3.85	5.66	10,694	15,732
26	DUKE External	253,392	0	253,392	1.85	3.34	4,691	8,465
27	DYNEGY External	0	0	0	#N/A	#N/A	0	0
28	EASTKY External	128,798	0	128,798	2.39	5.29	3,075	6,812
29	EKOCH External	531,482	0	531,482	2.08	3.60	11,030	19,135
30	ELPASO External	0	0	0	#N/A	#N/A	0	0
31	ENTERGY Economy/Other	6,197,722	0	6,197,722	1.91	2.41	118,291	149,452
32	PROGRESS UPS, Economy	34,556,144	0	34,556,144	2.01	2.18	693,220	752,200
33	FPL UPS, External	77,474,026	0	77,474,026	2.00	2.18	1,553,323	1,688,919
34	FPLEPM External	0	0	0	#N/A	#N/A	41	0
35	HBEC External	0	0	0	#N/A	#N/A	131	0
36	JARON External	0	0	0	#N/A	#N/A	0	0
37	JEA UPS, Economy	16,369,637	0	16,369,637	2.01	2.18	328,566	356,470
38	LEM External	0	0	0	#N/A	#N/A	0	0
39	LG&E External	0	0	0	#N/A	#N/A	0	0
40	LPM External	7,393,787	0	7,393,787	2.04	2.96	150,618	219,064
41	MIRANT External	0	0	0	#N/A	#N/A	0	0
42	MONROE External	0	0	0	#N/A	#N/A	122	0
43	MORGAN External	125,966	0	125,966	4.87	6.72	6,135	8,468
44	OPC Economy	1,150,252	0	1,150,252	2.17	3.56	24,910	40,955
45	ORLANDO External	80,586	0	80,586	2.73	4.35	2,198	3,504
46	OXY External	16,686	0	16,686	2.02	3.36	337	560
47	PECO External	0	0	0	#N/A	#N/A	0	0
48	PGET External	0	0	0	#N/A	#N/A	0	0
49	PVI External	302,911	0	302,911	2.27	3.81	6,865	11,540
50	SCE&G Economy, External	2,054,317	0	2,054,317	3.36	5.15	69,033	105,727
51	SEC External	71,712	0	71,712	2.52	4.52	1,804	3,244
52	SEI External	0	0	0	#N/A	#N/A	0	0
53	SEPA External	978,837	0	978,837	1.62	2.07	15,818	20,216
54	TAL Economy	446,688	0	446,688	3.14	4.38	14,013	19,543
55	TEA External	1,335,113	0	1,335,113	2.64	4.49	35,190	59,996
56	TECOES External	206,850	0	206,850	2.09	4.70	4,328	9,722
57	TENASKA External	33,164	0	33,164	2.28	4.55	755	1,508
58	TRANSALT External	0	0	0	#N/A	#N/A	0	0
59	TVA External	1,173,544	0	1,173,544	2.46	3.89	28,828	45,606
60	TXU External	0	0	0	#N/A	#N/A	0	0
61	VEPCO External	0	0	0	#N/A	#N/A	0	0
62	WESTGA External	0	0	0	#N/A	#N/A	70	0
63	WILLIAMS External	2,396,444	0	2,396,444	2.03	3.40	48,528	81,507
64	WRI External	385,433	0	385,433	1.96	3.50	7,571	13,473
65	Less: Flow-Thru Energy	(34,927,633)	0	(34,927,633)	2.17	2.17	(758,187)	(758,187)
66	AEC/BRMC	521,852	0	521,852	2.02	2.02	10,563	10,563
67	SEPA	1,708,520	1,708,520	0	0.00	0.00	0	0
68	U.P.S. Adjustment	0	0	0	N/A	N/A	72,289	72,289
69	Economy Energy Sales Gain	0	0	0	N/A	N/A	248,493	310,616
70	Other transactions including adj.	81,433,620	50,378,201	31,055,419	0.01	0.01	6,185	6,185
71	TOTAL ACTUAL SALES	420,528,539	52,086,721	368,441,818	2.02	2.31	8,492,922	9,713,745
72	Difference in Amount	(47,356,461)	52,086,721	(99,443,182)	(0.51)	(0.47)	(3,330,078)	(3,295,255)
73	Difference in Percent	(10.12)	#N/A	(21.25)	(20.16)	(16.91)	(28.17)	(25.33)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2003

PERIOD TO DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	¢ / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	2,154,865,000	0	2,154,865,000	2.20	2.46	47,368,000	53,000,000
2	Various Unit Power Sales	793,268,000	0	793,268,000	1.84	1.97	14,569,000	15,605,000
3	Various Economy Sales	58,797,000	0	58,797,000	3.95	4.07	2,323,000	2,392,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	434,000	434,000
5	TOTAL ESTIMATED SALES	3,006,930,000	0	3,006,930,000	2.15	2.38	64,692,000	71,431,000
<i>ACTUAL</i>								
6	Southern Company Interchange	1,317,928,610	0	1,317,928,610	2.35	2.52	31,019,500	33,161,584
7	A.E.C. Economy	4,713,092	0	4,713,092	2.04	3.45	96,217	162,395
8	AEC1 External	894,500	0	894,500	1.97	3.84	17,602	34,373
9	AEP External	888,650	0	888,650	3.24	5.42	28,819	48,204
10	AQUILA External	3,654	0	3,654	2.11	3.50	77	128
11	ALLEGHEN External	55,297	0	55,297	2.05	4.43	1,135	2,450
12	AMEREN External	41,370	0	41,370	1.64	3.20	680	1,324
13	CALPINE External	1,001,770	0	1,001,770	2.10	3.01	21,023	30,112
14	CARGILE External	12,155,761	0	12,155,761	2.15	3.43	261,744	417,523
15	CINERGY External	1,277,907	0	1,277,907	2.23	4.74	28,477	60,612
16	CLECO External	242,566	0	242,566	1.22	3.02	2,951	7,323
17	COBBEMC External	985,950	0	985,950	2.10	3.53	20,679	34,838
18	COGENTRX External	0	0	0	#N/A	#N/A	3,160	0
19	CONECTIV External	1,656	0	1,656	3.26	5.01	54	83
20	CONOCO External	824,027	0	824,027	2.36	4.00	19,462	32,996
21	CONSTELL External	1,396,714	0	1,396,714	2.55	3.62	35,629	50,500
22	CORAL External	7,467,456	0	7,467,456	1.99	2.87	148,889	213,974
23	CPL External	735,647	0	735,647	1.90	3.78	13,962	27,789
24	DETM External	27,136,895	0	27,136,895	2.37	3.41	642,412	924,980
25	DTE External	313,526	0	313,526	3.68	5.50	11,524	17,252
26	DUKE External	3,065,444	0	3,065,444	2.27	4.50	69,462	137,961
27	DYNEGY External	1,172,600	0	1,172,600	2.24	3.56	26,244	41,766
28	EASTKY External	1,863,399	0	1,863,399	1.98	4.61	36,971	85,884
29	EKOCH External	8,129,351	0	8,129,351	2.32	4.12	188,633	335,028
30	ELPASO External	9,212,384	0	9,212,384	2.81	3.11	258,555	286,148
31	ENTERGY Economy/Other	36,949,262	0	36,949,262	1.98	2.94	733,288	1,086,941
32	PROGRESS UPS, Economy	234,720,362	0	234,720,362	2.05	2.23	4,822,757	5,241,204
33	FPL UPS, Economy	535,483,492	0	535,483,492	2.02	2.20	10,822,929	11,794,954
34	FPLEPM External	0	0	0	#N/A	#N/A	41	0
35	HBEAC External	10,343	0	10,343	3.57	2.28	369	236
36	JARON External	827,488	0	827,488	3.91	4.59	32,366	37,974
37	JEA UPS, Economy	117,316,963	0	117,316,963	2.04	2.21	2,388,470	2,596,715
38	LEM External	0	0	0	#N/A	#N/A	117	0
39	LG&E External	182,448	0	182,448	1.89	4.24	3,448	7,739
40	LPM External	27,520,699	0	27,520,699	2.22	3.24	610,542	891,288
41	MIRANT External	228,103	0	228,103	2.21	4.92	5,032	11,216
42	MONROE External	0	0	0	#N/A	#N/A	122	0
43	MORGAN External	5,235,623	0	5,235,623	1.98	2.99	103,678	156,721
44	OPC Economy	6,177,368	0	6,177,368	2.12	3.66	130,784	226,325
45	ORLANDO External	363,716	0	363,716	2.31	4.43	8,392	16,105
46	OXY External	223,119	0	223,119	2.07	3.48	4,624	7,766
47	PECO External	0	0	0	#N/A	#N/A	221	0
48	PGET External	55,168	0	55,168	1.94	3.45	1,069	1,903
49	PVI External	914,643	0	914,643	2.31	3.85	21,102	35,205
50	SCE&G Economy, External	8,664,361	0	8,664,361	2.56	4.53	221,793	392,799
51	SEC External	332,967	0	332,967	2.27	3.54	7,559	11,792
52	SEI External	159,413	0	159,413	3.82	5.62	6,090	8,952
53	SEPA External	3,982,887	0	3,982,887	2.12	3.03	84,419	120,800
54	TAL Economy	2,678,536	0	2,678,536	2.74	4.26	73,318	114,175
55	TEA External	11,240,790	0	11,240,790	2.24	3.92	251,444	440,761
56	TECOES External	206,850	0	206,850	2.09	4.70	4,328	9,722
57	TENASKA External	328,144	0	328,144	1.90	3.78	6,240	12,399
58	TRANSALT External	21,306	0	21,306	2.14	4.00	455	852
59	TYA External	19,781,156	0	19,781,156	1.94	3.96	383,412	783,713
60	TXU External	1,612,268	0	1,612,268	1.78	2.89	28,676	46,675
61	VEPCO External	102,670	0	102,670	3.57	3.26	3,669	3,342
62	WESTGA External	0	0	0	#N/A	#N/A	70	0
63	WILLIAMS External	8,456,099	0	8,456,099	2.00	3.29	169,085	277,928
64	WRI External	4,155,981	0	4,155,981	1.99	3.33	82,910	138,249
65	Less: Flow-Thru Energy	(320,554,451)	0	(320,554,451)	2.12	2.12	(6,807,158)	(6,807,158)
66	AEC/BRMC	1,536,889	0	1,536,889	2.04	2.04	31,303	31,303
67	SEPA	13,742,696	13,742,696	0	0.00	0.00	0	0
68	U.P.S. Adjustment	0	0	0	N/A	N/A	(128,425)	(128,425)
69	Economy Energy Sales Gain	0	0	0	N/A	N/A	2,541,836	2,825,902
70	Other transactions including adj.	544,122,748	369,720,954	174,401,794	0.01	0.01	48,003	48,003
71	TOTAL ACTUAL SALES	2,668,288,333	383,463,650	2,284,824,683	1.86	2.12	49,652,239	56,559,301
72	Difference in Amount	(338,641,667)	383,463,650	(722,105,317)	(0.29)	(0.26)	(15,039,761)	(14,871,700)
73	Difference in Percent	(11.26)	#N/A	(24.01)	(13.49)	(10.92)	(23.25)	(20.82)

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: AUGUST 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: AUGUST 2003

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1	Solutia	760,000			760,000	2.112	2.112	16,051
<i>ACTUAL</i>								
2	Montenay Bay, LLC	71,821				2.18	2.18	1,563
3	Pensacola Christian College	0				#N/A	#N/A	0
4	PhotoVoltaic Customers	0				#N/A	#N/A	7
5	Santa Rosa Energy	6,636,000				2.32	2.32	153,954
6	Solutia	827,000				4.07	4.07	33,619
7	International Paper	16,000				2.74	2.74	438
8	TOTAL	7,550,821				2.51	2.51	189,581

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1	Solutia	1,670,000	0	0	1,670,000	2.09	2.09	34,930
<i>ACTUAL</i>								
2	Montenay Bay, LLC	1,029,789	0	0	0	2.08	2.08	21,448
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	25
5	Santa Rosa Energy	19,152,000	0	0	0	2.63	2.63	503,531
6	Solutia	10,391,000	0	0	0	4.65	4.65	483,400
7	International Paper	168,000	0	0	0	2.62	2.62	4,398
8	TOTAL	30,740,789				3.29	3.29	1,012,802

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2003**

(2)	CURRENT MONTH			PERIOD - TO - DATE		
	(3)	(4)	(5)	TOTAL	TRANS.	TOTAL \$
PURCHASED FROM	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.	KWH PURCHASED	COST ¢ / KWH	FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	7,081,000	3.49	247,000	173,954,000	2.35	4,092,000
2 Unit Power Sales	1,507,000	4.18	63,000	26,235,000	2.49	653,000
3 Economy Energy	911,000	5.05	46,000	20,954,000	2.92	611,000
4 TOTAL ESTIMATED PURCHASES	9,499,000	3.75	356,000	221,143,000	2.42	5,356,000
<i>ACTUAL</i>						
5 Southern Company Interchange	60,192,704	2.73	1,642,549	806,108,993	2.46	19,840,428
6 Non-Associated Companies	60,285,980	1.62	975,318	491,329,156	2.11	10,360,875
7 Alabama Electric Co-op	298,000	6.00	17,890	1,347,000	4.09	55,086
8 Other Wheeled Energy	6,739,031	N/A	N/A	53,246,100	N/A	N/A
9 Other Transactions	42,307,223	N/A	(38,886)	271,166,350	N/A	(125,590)
10 Less: Flow-Thru Energy	(75,376,633)	1.10	(825,854)	(584,008,451)	1.27	(7,429,969)
11 TOTAL ACTUAL PURCHASES	94,446,305	1.88	1,771,017	1,039,189,148	2.18	22,700,830
12 Difference in Amount	84,947,305	(1.87)	1,415,017	818,046,148	(0.24)	17,344,830
13 Difference in Percent	894.28	(49.87)	397.48	369.92	(9.92)	323.84