

ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION

FOR MONTHS January-04 THROUGH December-04

1.	TOTAL INCREMENTAL COSTS (SCHEDULE C-2,PAGE 1, LINE 33)	<u>509,000</u>
2.	TRUE-UP (SCHEDULE C-3,PAGE 4,LINE 11)	<u>(91,834)</u>
3.	TOTAL (LINE 1 AND LINE 2)	<u>417,166</u>
4.	RETAIL KWH/THERM SALES	<u>768,586,000</u>
5.	COST PER KWH/THERM	<u>0.00054277</u>
6.	REVENUE TAX MULTIPLIER *	<u>1.00072</u>
7.	ADJUSTMENT FACTOR ADJUSTED FOR TAXES (LINE 5 X LINE 6)	<u>0.00054300</u>
8.	CONSERVATION ADJUSTMENT FACTOR- (ROUNDED TO THE NEAREST .001 CENTS PER KWH/THERM)	<u>0.00054</u>

FOR FERNANDINA BEACH ONLY (JANUARY 2004 UNTIL IMPLEMENTATION DATE OF APPROVED BASE RATES)

9.	COST PER KWH/THERM	<u>0.00054277</u>
10.	REVENUE TAX MULTIPLIER *	<u>1.01597</u>
11.	ADJUSTMENT FACTOR ADJUSTED FOR TAXES (LINE 9 X LINE 10)	<u>0.00055100</u>
12.	CONSERVATION ADJUSTMENT FACTOR- (ROUNDED TO THE NEAREST .001 CENTS PER KWH/THERM)	<u>0.00055</u>

* Tax factor for Fernandina Beach will be 1.01597 until the base rates are approved in the rate proceeding for Docket No 030438-EI Effective on that date, Gross Receipts will no longer be part of base rates. The Conservation Adjustment Factor will change for Fernandina Beach in conjunction with the base rates effective date when the factor will then be 0.00054.

EXHIBIT NO. _____
DOCKET NO 030002-EG
FLORIDA PUBLIC UTILITIES COMPANY
(MAP-3)
PAGE 1 OF 11

DOCUMENT NUMBER-DATE
09259 SEP 26 08
FPSC-COMMISSION CLERK

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - CONSOLIDATED ELECTRIC DIVISION

SCHEDULE C-2
PAGE 1 OF 3

ESTIMATED CONSERVATION PROGRAM COSTS

FOR MONTHS January-04 THROUGH December-04

A.	ESTIMATED EXPENSE BY PROGRAM	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1.	In Concert with the Environment (program eliminated)													0
2.	Direct Leakage Repair													0
3.	Residential Geothermal Heat Pump													0
4.	Residential Energy Audits													0
5.	Low Income Customer Energy Audits													0
6.	FPU Express													0
7.	Enhanced Good Cents Home													0
8.	Commercial/Industrial Good Cents Building													0
9.	Commercial/Industrial Energy Audits & Tech. Assit.													0
10.	Common	11,050	11,100	11,100	11,100	11,100	11,100	11,100	11,100	11,100	11,100	11,100	11,100	133,150
11.	Residential Geothermal Heat Pump	400	400	400	400	400	400	400	400	400	400	400	400	4,800
12.	GoodCents Home/Energy Star	8,490	8,510	8,510	8,510	8,510	8,510	8,510	8,510	8,510	8,510	8,510	8,510	102,100
13.	GoodCents Energy Survey Program	8,570	8,530	8,530	8,530	8,530	8,530	8,530	8,530	8,530	8,530	8,530	8,530	102,400
14.	GoodCents Loan Program	1,120	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	13,000
15.	GoodCents Commercial Building	5,840	5,860	5,860	5,860	5,860	5,860	5,860	5,860	5,860	5,860	5,860	5,860	70,300
16.	GoodCents Commercial Tech. Assistance	6,600	6,650	6,650	6,650	6,650	6,650	6,650	6,650	6,650	6,650	6,650	6,650	79,750
17.	Low Income	100	150	150	150	150	150	150	150	150	150	150	150	1,750
18.	Affordable Housing/Builders Program	144	146	146	146	146	146	146	146	146	146	146	146	1,750
19.														
31.	TOTAL ALL PROGRAMS	42,314	42,426	42,426	42,426	42,426	42,426	42,426	42,426	42,426	42,426	42,426	42,426	509,000
32.	LESS AMOUNT INCLUDED IN RATE BASE													
33.	RECOVERABLE CONSERVATION EXPENSES	42,314	42,426	42,426	42,426	42,426	42,426	42,426	42,426	42,426	42,426	42,426	42,426	509,000

EXHIBIT NO. _____
DOCKET NO 030002-EG
FLORIDA PUBLIC UTILITIES COMPANY
(MAP-3)
PAGE 2 OF 11

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - CONSOLIDATED ELECTRIC DIVISION

SCHEDULE C-2
PAGE 2 OF 3

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM

FOR MONTHS January-04 THROUGH December-04

PROGRAM NAME	LABOR & PAYROLL	ADVERTISING	LEGAL	OUTSIDE SERVICES	VEHICLE COST	MATERIALS & SUPPLIES	TRAVEL	GENERAL & ADMIN.	INCENTIVES	OTHER	SUB TOTAL	PROGRAM REVENUES	TOTAL
1 In Concert with the Environment (program eliminated)													0
2 Direct Leakage Repair													0
3 Residential Geothermal Heat Pump													0
4 Residential Energy Audits													0
5 Low Income Customer Energy Audits													0
6 FPU Express													0
7 Enhanced Good Cents Home													0
8 Commercial/Industrial Good Cents Building													0
9 Commercial/Industrial Energy Audits & Tech Assit													0
10 Common	70,000	0	6,000	0	20,350	6,800	10,000	20,000	0	0	133,150	0	133,150
11 Residential Geothermal Heat Pump	3,000	0	0	1,000	0	800	0	0	0	0	4,800	0	4,800
12 GoodCents Home/Energy Star	35,000	48,000	0	1,000	0	10,100	3,000	5,000	0	0	102,100	0	102,100
13 GoodCents Energy Survey Program	35,000	48,000	0	2,300	0	10,100	2,000	5,000	0	0	102,400	0	102,400
14 GoodCents Loan Program	0	0	0	0	0	0	0	13,000	0	0	13,000	0	13,000
15 GoodCents Commercial Building	25,000	28,500	0	3,200	0	6,000	2,600	5,000	0	0	70,300	0	70,300
16 GoodCents Commercial Tech Assistance	25,000	38,000	0	3,200	0	6,150	2,400	5,000	0	0	79,750	0	79,750
17 Low Income	1,000	0	0	0	0	200	0	550	0	0	1,750	0	1,750
18 Affordable Housing/Builders Program	1,000	0	0	0	0	200	0	550	0	0	1,750	0	1,750
19													
20													
31 TOTAL ALL PROGRAMS	195,000	162,500	6,000	10,700	20,350	40,350	20,000	54,100	0	0	509,000	0	509,000
32 LESS BASE RATE RECOVERY													
33 NET PROGRAM COSTS	195,000	162,500	6,000	10,700	20,350	40,350	20,000	54,100	0	0	509,000	0	509,000

EXHIBIT NO _____
DOCKET NO 030002-EG
FLORIDA PUBLIC UTILITIES COMPANY
(MAP-3)
PAGE 3 OF 11

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - CONSOLIDATED ELECTRIC DIVISION

SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN

ESTIMATED FOR MONTHS January-04 THROUGH December-04

PROGRAM NAME:

	BEGINNING OF PERIOD	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1 INVESTMENT														
2 DEPRECIATION BASE														
3 DEPRECIATION EXPENSE														
4 CUMULATIVE INVESTMENT														
5 LESS ACCUMULATED DEPRECIATION														
6 NET INVESTMENT														
7 AVERAGE NET INVESTMENT														
8 RETURN ON AVERAGE INVESTMENT														
9 EXPANSION FACTOR														
10 RETURN REQUIREMENTS														
11 TOTAL DEPRECIATION EXPENSE AND RETURN REQUIREMENT														NONE

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - CONSOLIDATED ELECTRIC DIVISION
 CONSERVATION PROGRAM COSTS

SCHEDULE C-3
 PAGE 1 OF 5

ACTUAL FOR MONTHS ESTIMATED FOR MONTHS	January-03	THROUGH	August-03								SUB TOTAL	PROGRAM REVENUES	TOTAL
	September-03	THROUGH	December-03	LABOR & PAYROLL	ADVERTISING	LEGAL	OUTSIDE SERVICES	VEHICLE COST	MATERIALS & SUPPLIES	TRAVEL			
10	Common												
A. ACTUAL	42,799	1,869	0	367	11,939	5,600	4,344	20,794	0	1,002	88,714	88,714	
B. ESTIMATED	42,990	0	2,330	0	7,160	480	3,670	3,330	0	0	59,960	59,960	
C. TOTAL	85,789	1,869	2,330	367	19,099	6,080	8,014	24,124	0	1,002	148,674	148,674	
11	Residential Geothermal Heat Pump												
A. ACTUAL	196	0	0	0	0	0	0	0	0	0	196	196	
B. ESTIMATED	1,660	660	0	0	0	200	990	990	0	0	4,500	4,500	
C. TOTAL	1,856	660	0	0	0	200	990	990	0	0	4,696	4,696	
12	GoodCents Home/Energy Star												
A. ACTUAL	19,827	44,822	0	(238)	600	6,022	565	4,730	700	0	76,828	76,828	
B. ESTIMATED	6,120	14,040	0	0	0	800	1,840	2,180	0	0	24,980	24,980	
C. TOTAL	25,747	58,862	0	(238)	600	6,822	2,405	6,910	700	0	101,808	101,808	
13	GoodCents Energy Survey Program												
A. ACTUAL	20,989	17,301	0	0	0	0	541	1,981	0	0	40,812	40,812	
B. ESTIMATED	6,110	12,660	0	0	0	800	1,660	2,170	0	0	23,400	23,400	
C. TOTAL	27,099	29,961	0	0	0	800	2,201	4,151	0	0	64,212	64,212	
14	GoodCents Loan Program												
A. ACTUAL	405	0	46	2,798	0	10	0	(480)	0	0	2,779	2,779	
B. ESTIMATED	0	0	0	0	0	0	0	6,000	0	0	6,000	6,000	
C. TOTAL	405	0	46	2,798	0	10	0	5,520	0	0	8,779	8,779	
SUB-TOTAL ACTUAL	84,016	63,992	46	2,927	12,539	11,632	5,450	27,025	700	1,002	209,329	209,329	
SUB-TOTAL ESTIMATED	56,880	27,360	2,330	0	7,160	2,280	8,160	14,670	0	0	118,840	118,840	
LESS INCLUDED IN RATE BASE													
ACTUAL													
ESTIMATED													
TOTAL													
NET PROGRAM COSTS	SEE PAGE 1A												

EXHIBIT NO _____
 DOCKET NO 030002-EG
 FLORIDA PUBLIC UTILITIES COMPANY
 (MAP-3)
 PAGE 5 OF 11

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - CONSOLIDATED ELECTRIC DIVISION
 CONSERVATION PROGRAM COSTS

SCHEDULE C-3
 PAGE 1A OF 5

ACTUAL FOR MONTHS ESTIMATED FOR MONTHS		January-03 September-03	THROUGH THROUGH	August-03 December-03								SUB TOTAL	PROGRAM REVENUES	TOTAL
PROGRAM NAME	LABOR & PAYROLL	ADVERTISING	LEGAL	OUTSIDE SERVICES	VEHICLE COST	MATERIALS & SUPPLIES	TRAVEL	GENERAL & ADMIN.	INCENTIVES	OTHER				
15 GoodCents Commercial Building														
A. ACTUAL	4,756	125	0	0	0	0	447	0	0	0	5,328	0	5,328	
B. ESTIMATED	4,220	7,610	0	1,010	0	710	670	1,500	0	0	15,720	0	15,720	
C. TOTAL	8,976	7,735	0	1,010	0	710	1,117	1,500	0	0	21,048	0	21,048	
16. GoodCents Commercial Tech. Assistance														
A. ACTUAL	7,210	7,887	0	5,464	0	0	473	1,522	0	150	22,706	0	22,706	
B. ESTIMATED	5,680	7,090	0	3,500	0	710	680	1,500	0	0	19,160	0	19,160	
C. TOTAL	12,890	14,977	0	8,964	0	710	1,153	3,022	0	150	41,866	0	41,866	
17. Low Income														
A. ACTUAL	145	0	0	0	0	0	0	0	0	0	145	0	145	
B. ESTIMATED	490	0	0	0	0	120	0	130	0	0	740	0	740	
C. TOTAL	635	0	0	0	0	120	0	130	0	0	885	0	885	
18 Affordable Housing/Builders Program														
A. ACTUAL	44	0	0	0	0	0	0	0	0	0	44	0	44	
B. ESTIMATED	500	0	0	0	0	120	0	120	0	0	740	0	740	
C. TOTAL	544	0	0	0	0	120	0	120	0	0	784	0	784	
19 2000 Programs remaining Expenses														
A. ACTUAL	0	0	0	0	0	0	0	0	0	0	0	0	0	
B. ESTIMATED	0	0	0	0	0	0	0	0	0	0	0	0	0	
C. TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL ACTUAL	96,171	72,004	46	8,391	12,539	11,632	6,370	28,547	700	1,152	237,552	0	237,552	
TOTAL ESTIMATED	67,770	42,060	2,330	4,510	7,160	3,940	9,510	17,920	0	0	155,200	0	155,200	
LESS: INCLUDED IN RATE BASE ACTUAL ESTIMATED TOTAL														
NET PROGRAM COSTS	163,941	114,064	2,376	12,901	19,699	15,572	15,880	46,467	700	1,152	392,752	0	392,752	

EXHIBIT NO. _____
 DOCKET NO 030002-EG
 FLORIDA PUBLIC UTILITIES COMPANY
 (MAP-3)
 PAGE 6 OF 11

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - CONSOLIDATED ELECTRIC DIVISION
 SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION AND RETURN

SCHEDULE C-3
 PAGE 2 OF 5

ACTUAL FOR MONTHS January-03 THROUGH August-03
 ESTIMATED FOR MONTHS September-03 THROUGH December-03

	BEGINNING OF PERIOD	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1	INVESTMENT													
2	DEPRECIATION BASE													
3	DEPRECIATION EXPENSE													
4	CUMULATIVE INVESTMENT													
5	LESS ACCUMULATED DEPRECIATION													
6	NET INVESTMENT													
7	AVERAGE NET INVESTMENT													
8	RETURN ON AVERAGE INVESTMENT													
9	EXPANSION FACTOR													
10	RETURN REQUIREMENTS													
11	TOTAL DEPRECIATION EXPENSE AND RETURN REQUIREMENT													NONE

EXHIBIT NO _____
 DOCKET NO 030002-EG
 FLORIDA PUBLIC UTILITIES COMPANY
 (MAP-3)
 PAGE 7 OF 11

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - CONSOLIDATED ELECTRIC DIVISION
 CONSERVATION PROGRAM COSTS

SCHEDULE C-3
 PAGE 3 OF 5

ACTUAL FOR MONTHS ESTIMATED FOR MONTHS
 January-03 THROUGH August-03
 September-03 THROUGH December-03

A ESTIMATED EXPENSE BY PROGRAM	ACTUAL								TOTAL	ESTIMATED				TOTAL	GRAND
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	ACTUAL	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	ESTIMATED	TOTAL
10 Common	10,848	12,786	10,907	9,559	9,626	11,798	11,906	11,284	88,714	14,990	14,990	14,990	14,990	59,960	148,674
11 Residential Geothermal Heat Pump	0	0	48	47	31	14	56	0	196	1,125	1,125	1,125	1,125	4,500	4,696
12 GoodCents Home/Energy Star	6,608	4,618	11,982	6,654	10,436	7,078	13,177	16,275	76,828	6,245	6,245	6,245	6,245	24,980	101,808
13 GoodCents Energy Survey Program	4,835	5,737	3,138	9,364	3,070	3,317	7,660	3,691	40,812	5,850	5,850	5,850	5,850	23,400	64,212
14 GoodCents Loan Program	(60)	2,770	54	97	19	(60)	(60)	19	2,779	1,500	1,500	1,500	1,500	6,000	8,779
15 GoodCents Commercial Building	185	847	609	737	339	998	1,357	256	5,328	3,930	3,930	3,930	3,930	15,720	21,048
16 GoodCents Commercial Tech Assistance	7,063	1,891	1,676	5,516	1,019	2,506	2,243	792	22,706	4,790	4,790	4,790	4,790	19,160	41,866
17 Low Income	0	0	96	(4)	1,198	(1,198)	0	53	145	185	185	185	185	740	885
18 Affordable Housing/Builders Program	0	0	48	(4)	0	0	0	0	44	185	185	185	185	740	784
19 2002 Programs Remaining Expenses	0	116	(116)	0	0	1,750	(909)	(841)	0	0	0	0	0	0	0
31 TOTAL ALL PROGRAMS	29,479	28,765	28,442	31,966	25,738	26,203	35,430	31,529	237,552	38,800	38,800	38,800	38,800	155,200	392,752
32 LESS AMOUNT INCLUDED IN RATE BASE															
33 RECOVERABLE CONSERVATION EXPENSES	29,479	28,765	28,442	31,966	25,738	26,203	35,430	31,529	237,552	38,800	38,800	38,800	38,800	155,200	392,752

EXHIBIT NO _____
 DOCKET NO 030002-EG
 FLORIDA PUBLIC UTILITIES COMPANY
 (MAP-3)
 PAGE 8 OF 11

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - CONSOLIDATED ELECTRIC DIVISION
 ENERGY CONSERVATION ADJUSTMENT
 CALCULATION OF TRUE UP AND INTEREST PROVISION

SCHEDULE C-3
 PAGE 4 OF 5

	ACTUAL FOR MONTHS ESTIMATED FOR MONTHS	January-03 September-03	THROUGH THROUGH	August-03 December-03													TOTAL
					JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	
B	CONSERVATION REVENUES																
1	RCS AUDIT FEES																
	a																
	b																
	c																
2	CONSERVATION ADJ REVENUE (NET OF REVENUE TAXES)	41,141	36,140	30,938	28,337	34,358	38,653	40,926	40,676	41,636	36,563	34,772	34,905	439,045			
3	TOTAL REVENUES	41,141	36,140	30,938	28,337	34,358	38,653	40,926	40,676	41,636	36,563	34,772	34,905	439,045			
4	PRIOR PERIOD TRUE-UP-ADJ NOT APPLICABLE TO PERIOD	3,721	3,721	3,721	3,721	3,721	3,721	3,721	3,721	3,721	3,721	3,721	3,724	44,655			
5	CONSERVATION REVENUES APPLICABLE TO PERIOD	44,862	39,861	34,659	32,058	38,079	42,374	44,647	44,397	45,357	40,284	38,493	38,629	483,700			
6	CONSERVATION EXPENSES (FORM C-3,PAGE 3)	29,479	28,765	28,442	31,966	25,738	26,203	35,430	31,529	38,800	38,800	38,800	38,800	392,752			
7	TRUE-UP THIS PERIOD	15,383	11,096	6,217	92	12,341	16,171	9,217	12,868	6,557	1,484	(307)	(171)	90,948			
8	INTEREST PROVISION THIS PERIOD (C-3,PAGE 5)	53	62	65	63	67	72	74	83	89	89	86	83	886			
9	TRUE-UP & INTEREST PROVISION	44,655	56,370	63,807	66,368	62,802	71,489	84,011	89,581	98,811	101,736	99,588	95,646	44,655			
9A	DEFERRED TRUE-UP BEGINNING OF PERIOD																
10	PRIOR TRUE-UP COLLECTED (REFUNDED)	(3,721)	(3,721)	(3,721)	(3,721)	(3,721)	(3,721)	(3,721)	(3,721)	(3,721)	(3,721)	(3,721)	(3,724)	(44,655)			
11	END OF PERIOD TOTAL NET TRUE- UP (SUM OF LINES 7,8,9,10)	56,370	63,807	66,368	62,802	71,489	84,011	89,581	98,811	101,736	99,588	95,646	91,834	91,834			

EXHIBIT NO _____
 DOCKET NO 030002-EG
 FLORIDA PUBLIC UTILITIES COMPANY
 (MAP-3)
 PAGE 9 OF 11

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - CONSOLIDATED ELECTRIC DIVISION
ENERGY CONSERVATION ADJUSTMENT
CALCULATION OF TRUE UP AND INTEREST PROVISION

SCHEDULE C-3
PAGE 5 OF 5

ACTUAL FOR MONTHS January-03 THROUGH August-03
ESTIMATED FOR MONTHS September-03 THROUGH December-03

		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
C	INTEREST PROVISION													
1	BEGINNING TRUE-UP (LINE B-9)	44,655	56,370	63,807	66,368	62,802	71,489	84,011	89,581	98,811	101,736	99,588	95,646	91,834
2	ENDING TRUE-UP BEFORE INTEREST (LINE B7+B9+B10)	56,317	63,745	66,303	62,739	71,422	83,939	89,507	98,728	101,647	99,499	95,560	91,751	90,948
3	TOTAL BEG AND ENDING TRUE-UP	100,972	120,115	130,110	129,107	134,224	155,428	173,518	188,309	200,458	201,235	195,148	187,397	182,782
4	AVERAGE TRUE-UP (LINE C-3 X 50 %)	50,486	60,058	65,055	64,554	67,112	77,714	86,759	94,155	100,229	100,618	97,574	93,699	91,391
5	INTEREST RATE-FIRST DAY OF REPORTING BUSINESS MONTH	1.29%	1.27%	1.25%	1.18%	1.19%	1.21%	1.00%	1.05%	1.06%	1.06%	1.06%	1.06%	1.06%
6	INTEREST RATE-FIRST DAY OF SUBSEQUENT BUSINESS MONTH	1.27%	1.25%	1.18%	1.19%	1.21%	1.00%	1.05%	1.06%	1.06%	1.06%	1.06%	1.06%	1.06%
7	TOTAL (LINE C-5 + C-6)	2.56%	2.52%	2.43%	2.37%	2.40%	2.21%	2.05%	2.11%	2.12%	2.12%	2.12%	2.12%	2.12%
8	AVG INTEREST RATE (C-7 X 50%)	1.28%	1.26%	1.22%	1.19%	1.20%	1.11%	1.03%	1.06%	1.06%	1.06%	1.06%	1.06%	1.06%
9	MONTHLY AVERAGE INTEREST RATE	0.107%	0.105%	0.101%	0.099%	0.100%	0.092%	0.085%	0.088%	0.088%	0.088%	0.088%	0.088%	0.086%
10	INTEREST PROVISION (LINE C-4 X C-9)	53	62	65	63	67	72	74	83	89	89	86	83	886

EXHIBIT NO _____
DOCKET NO 030002-EG
FLORIDA PUBLIC UTILITIES COMPANY
(MAP-3)
PAGE 10 OF 11

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - CONSOLIDATED ELECTRIC DIVISION
 CALCULATION OF CONSERVATION REVENUES

SCHEDULE C-4
 PAGE 1 OF 1

FOR THE PERIOD January-03 THROUGH December-04

MONTH	KWH/THERM SALES (000) (NET OF 3RD PARTY)	CONSERVATION ADJUSTMENT REVENUE (NET OF REVENUE TAXES)	RATE
2003 JANUARY	65,509	41,141	ACTUAL
FEBRUARY	60,619	36,140	ACTUAL
MARCH	50,897	30,938	ACTUAL
APRIL	45,950	28,337	ACTUAL
MAY	56,095	34,358	ACTUAL
JUNE	62,909	38,653	ACTUAL
JULY	66,949	40,926	ACTUAL
AUGUST	66,217	40,676	ACTUAL
SEPTEMBER	68,269	41,636	0.60988 *
OCTOBER	60,477	36,563	0.60458 *
NOVEMBER	57,286	34,772	0.60699 *
DECEMBER	57,089	34,905	0.61141 *
SUB-TOTAL	<u>718,266</u>	<u>439,045</u>	
2004 JANUARY	67,726	36,760	0.054277
FEBRUARY	65,042	35,303	0.054277
MARCH	62,357	33,846	0.054277
APRIL	63,654	34,550	0.054277
MAY	62,601	33,978	0.054277
JUNE	64,622	35,075	0.054277
JULY	62,650	34,005	0.054277
AUGUST	63,428	34,427	0.054277
SEPTEMBER	63,930	34,699	0.054277
OCTOBER	63,977	34,725	0.054277
NOVEMBER	64,005	34,740	0.054277
DECEMBER	64,594	35,060	0.054277
SUB-TOTAL	<u>768,586</u>	<u>417,168</u>	
TOTALS	<u>1,486,852</u>	<u>856,213</u>	

* Weighted average rates based on a consolidation of the separate rates for the two electric divisions.

EXHIBIT NO _____
 DOCKET NO 030002-EG
 FLORIDA PUBLIC UTILITIES COMPANY
 (MAP-3)
 PAGE 11 OF 11