

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION												SCHEDULE E-1
ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2004 THROUGH DECEMBER 2004														
		PROJECTED												
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
<b>COST OF GAS PURCHASED</b>														
1	COMMODITY (Pipeline)	18,251	15,298	11,691	10,202	11,637	10,397	10,400	8,440	9,017	8,873	8,135	13,825	136,166
2	NO NOTICE SERVICE	10,974	8,127	7,225	4,832	2,048	1,982	2,030	2,030	1,947	3,841	6,248	8,688	59,972
3	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
4	COMMODITY (Other)	6,934,445	3,766,116	4,594,355	2,424,987	2,048,487	2,152,717	1,921,584	1,431,697	1,476,724	1,690,098	1,767,676	3,391,900	33,600,786
5	DEMAND	500,972	453,585	491,507	414,533	157,720	155,091	158,150	159,058	152,195	162,796	457,712	495,273	3,758,592
6	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>LESS END-USE CONTRACT</b>														
7	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
8	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
9	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Second Prior Month Purchase Adj. (OPTIONAL)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	7,464,642	4,243,126	5,104,778	2,854,554	2,219,892	2,320,187	2,092,164	1,601,225	1,639,883	1,865,608	2,239,771	3,909,686	37,555,516
12	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
13	COMPANY USE	5,942	5,118	4,301	3,856	3,422	3,099	3,112	2,611	2,739	2,720	3,331	4,826	45,077
14	TOTAL THERM SALES	7,458,700	4,238,008	5,100,477	2,850,698	2,216,470	2,317,088	2,089,052	1,598,614	1,637,144	1,862,888	2,236,440	3,904,860	37,510,439
<b>THERMS PURCHASED</b>														
15	COMMODITY (Pipeline)	5,402,900	4,655,110	3,911,820	3,504,050	3,110,920	2,816,780	2,825,440	2,373,740	2,488,230	2,475,290	3,029,020	4,385,820	40,979,120
16	NO NOTICE SERVICE	1,860,000	1,377,500	1,224,500	819,000	347,200	336,000	344,100	344,100	330,000	651,000	1,059,000	1,472,500	10,164,900
17	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
18	COMMODITY (Other)	5,402,900	4,655,110	3,911,820	3,504,050	3,110,920	2,816,780	2,825,440	2,373,740	2,488,230	2,475,290	3,029,020	4,385,820	40,979,120
19	DEMAND	8,992,790	6,492,230	7,079,470	4,827,900	3,134,100	3,081,900	3,143,090	3,162,000	3,028,200	3,259,340	5,765,400	8,139,980	60,106,400
20	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>LESS END-USE CONTRACT</b>														
21	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
22	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
23	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
24	TOTAL PURCHASES (+17+18+20)-(21+23)	5,402,900	4,655,110	3,911,820	3,504,050	3,110,920	2,816,780	2,825,440	2,373,740	2,488,230	2,475,290	3,029,020	4,385,820	40,979,120
25	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
26	COMPANY USE	9,740	8,390	7,050	6,320	5,610	5,080	5,100	4,280	4,490	4,460	5,460	7,910	73,890
27	TOTAL THERM SALES (For Estimated, 24 - 26)	5,393,160	4,646,720	3,904,770	3,497,730	3,105,310	2,811,700	2,820,340	2,369,460	2,483,740	2,470,830	3,023,560	4,377,910	40,905,230
<b>CENTS PER THERM</b>														
28	COMMODITY (Pipeline) (1/15)	0.338	0.329	0.299	0.291	0.374	0.369	0.368	0.356	0.362	0.358	0.269	0.315	0.332
29	NO NOTICE SERVICE (2/16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590
30	SWING SERVICE (3/17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31	COMMODITY (Other) (4/18)	128.347	80.903	117.448	69.205	65.848	76.425	68.010	60.314	59.348	68.279	58.358	77.338	81.995
32	DEMAND (5/19)	5.571	6.987	6.943	8.586	5.032	5.032	5.032	5.030	5.026	4.995	7.939	6.084	6.253
33	OTHER (6/20)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>LESS END-USE CONTRACT</b>														
34	COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND (8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	COMMODITY Other (9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST OF PURCHASES (11/24)	138.160	91.150	130.496	81.464	71.358	82.370	74.047	67.456	65.906	75.369	73.944	89.144	91.645
38	NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE (13/26)	61.006	61.001	61.007	61.013	60.998	61.004	61.020	61.005	61.002	60.987	61.007	61.011	61.006
40	TOTAL COST OF THERM SOLD (11/27)	138.409	91.314	130.732	81.612	71.487	82.519	74.181	67.578	66.025	75.505	74.077	89.305	91.811
41	TRUE-UP (E-4)	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)
42	TOTAL COST OF GAS (40+41)	137.951	90.856	130.274	81.154	71.029	82.061	73.723	67.120	65.567	75.047	73.619	88.847	91.353
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	138.64464	91.31299	130.92847	81.56141	71.38589	82.47337	74.09373	67.45691	65.89622	75.42443	73.98922	89.29331	91.81209
45	PGA FACTOR ROUNDED TO NEAREST .001	138.645	91.313	130.928	81.561	71.386	82.473	74.094	67.457	65.896	75.424	73.989	89.293	91.812

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COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 PURCHASED GAS ADJUSTMENT  
 COST RECOVERY CLAUSE CALCULATION  
 REVISED ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2003 THROUGH DECEMBER 2003  
 SCHEDULE E-1/R

		ACTUAL								PROJECTED				TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
<b>COST OF GAS PURCHASED</b>														
1	COMMODITY (Pipeline)	24,338	15,864	12,907	12,868	10,210	9,309	9,389	9,564	9,954	12,376	11,779	14,903	153,461
2	NO NOTICE SERVICE	10,974	7,847	7,225	4,832	2,048	1,982	2,030	2,030	1,947	3,841	6,248	8,688	59,692
3	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
4	COMMODITY (Other)	3,103,009	2,675,574	3,504,873	1,589,626	1,334,418	1,574,423	1,279,287	1,174,956	1,405,377	1,551,290	1,914,260	2,424,333	23,531,426
5	DEMAND	461,188	420,283	484,124	417,496	142,741	150,684	155,608	155,163	153,549	167,411	403,766	469,176	3,581,189
6	OTHER	174,863	127,289	294,326	10,490	4,572	-	-	4,420	-	-	-	-	615,960
<b>LESS END-USE CONTRACT</b>														
7	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
8	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
9	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Second Prior Month Purchase Adj. (OPTIONAL)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	3,774,372	3,246,657	4,303,455	2,035,312	1,493,989	1,736,398	1,446,314	1,346,133	1,570,827	1,734,918	2,336,053	2,917,100	27,941,728
12	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
13	COMPANY USE	1,142	2,736	5,538	3,549	5,750	5,410	6,470	4,813	2,490	2,960	3,495	4,180	48,533
14	TOTAL THERM SALES	2,987,367	3,199,756	3,265,143	2,405,781	2,175,291	2,131,370	1,795,768	1,541,311	1,658,550	1,741,964	2,053,059	2,459,011	27,414,371
<b>THERMS PURCHASED</b>														
15	COMMODITY (Pipeline)	5,845,660	4,046,730	3,485,510	3,401,380	2,753,000	2,476,780	2,484,680	2,526,140	2,768,400	3,292,310	3,880,290	4,647,530	41,608,410
16	NO NOTICE SERVICE	1,860,000	1,330,000	1,224,500	819,000	347,200	336,000	344,100	344,100	330,000	651,000	1,059,000	1,472,500	10,117,400
17	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
18	COMMODITY (Other)	5,845,660	4,019,740	3,502,100	3,380,970	2,767,240	2,476,780	2,485,030	2,504,160	2,768,400	3,292,310	3,880,290	4,647,530	41,570,210
19	DEMAND	8,358,530	7,824,320	8,649,930	7,906,200	2,970,910	3,030,900	3,131,930	3,123,250	3,049,800	3,367,840	5,307,900	8,013,500	64,735,010
20	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>LESS END-USE CONTRACT</b>														
21	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
22	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
23	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
24	TOTAL PURCHASES (+17+18+20)-(21+23)	5,845,660	4,019,740	3,502,100	3,380,970	2,767,240	2,476,780	2,485,030	2,504,160	2,768,400	3,292,310	3,880,290	4,647,530	41,570,210
25	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
26	COMPANY USE	2,086	4,231	6,717	5,096	8,255	7,016	9,243	8,062	4,980	5,920	6,990	8,360	76,956
27	TOTAL THERM SALES (For Estimated, 24 - 25)	7,056,582	6,348,069	8,649,930	5,090,136	4,656,652	4,316,480	3,789,367	3,900,029	2,763,420	3,286,390	3,873,300	4,639,170	41,493,254
<b>CENTS PER THERM</b>														
28	COMMODITY (Pipeline) (1/15)	0.416	0.392	0.370	0.378	0.371	0.376	0.378	0.379	0.360	0.376	0.304	0.321	0.369
29	NO NOTICE SERVICE (2/16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590
30	SWING SERVICE (3/17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31	COMMODITY (Other) (4/18)	53.082	66.561	100.079	47.017	48.222	63.567	51.480	46.920	50.765	47.119	49.333	52.164	56.606
32	DEMAND (5/19)	5.518	5.371	5.597	5.281	4.805	4.972	4.968	4.968	5.035	4.971	7.607	5.855	5.532
33	OTHER (6/20)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>LESS END-USE CONTRACT</b>														
34	COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND (8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	COMMODITY Other (9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST OF PURCHASES (11/24)	64.567	80.773	122.882	60.199	53.988	70.107	58.201	53.756	56.741	52.696	60.203	62.767	67.216
38	NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE (13/26)	54.746	64.666	82.448	69.643	69.655	77.109	69.999	59.700	50.000	50.000	50.000	50.000	63.066
40	TOTAL COST OF THERM SOLD (11/27)	53.487	51.147	49.751	39.985	32.083	40.227	38.168	34.516	56.844	52.791	60.312	62.880	67.340
41	TRUE-UP (E-4)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)
42	TOTAL COST OF GAS (40+41)	53.006	50.666	49.270	39.504	31.602	39.746	37.687	34.035	56.363	52.310	59.831	62.399	66.859
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	53.27261	50.92076	49.51791	39.70292	31.76070	39.94590	37.87607	34.20600	56.64581	52.57285	60.13135	62.71234	67.19538
45	PGA FACTOR ROUNDED TO NEAREST .001	53.273	50.921	49.518	39.703	31.761	39.946	37.876	34.206	56.646	52.573	60.131	62.712	67.195

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT												SCHEDULE E-2
		ACTUAL FOR THE PERIOD JANUARY 2003 THROUGH AUGUST 2003 ESTIMATED FOR THE PERIOD SEPTEMBER 2003 THROUGH DECEMBER 2003												
		ACTUAL						PROJECTED						
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
<b>TRUE-UP CALCULATION</b>														
1	PURCHASED GAS COST	3,103,009	2,675,574	3,504,873	1,589,626	1,334,418	1,574,423	1,279,287	1,174,956	1,406,377	1,551,290	1,914,260	2,424,333	23,531,426
2	TRANSPORTATION COST	671,362	571,263	798,581	445,686	159,571	161,976	167,028	171,177	165,450	183,628	421,793	492,767	4,410,302
3	TOTAL	3,774,371	3,246,857	4,303,454	2,035,312	1,493,989	1,736,399	1,446,315	1,346,133	1,570,827	1,734,918	2,336,053	2,917,100	27,941,728
4	FUEL REVENUES (NET OF REVENUE TAX)	2,987,367	3,199,756	3,265,143	2,405,781	2,175,291	2,131,370	1,795,768	1,541,311	1,658,550	1,741,964	2,053,059	2,459,011	27,414,371
5	TRUE-UP - (COLLECTED) OR REFUNDED	19,416	19,423	19,423	19,423	19,423	19,423	19,423	19,423	19,423	19,423	19,423	19,423	233,069
6	FUEL REVENUE APPLICABLE TO PERIOD	3,006,783	3,219,179	3,284,566	2,425,204	2,194,714	2,150,793	1,815,191	1,560,734	1,677,973	1,761,387	2,072,482	2,478,434	27,647,440
7	TRUE-UP - OVER(Under) - THIS PERIOD	(767,588)	(27,678)	(1,018,888)	389,892	700,725	414,394	368,876	214,601	107,146	26,469	(263,571)	(438,666)	(294,288)
8	INTEREST PROVISION - THIS PERIOD	341	(102)	(648)	(963)	(450)	81	393	644	773	815	694	368	1,946
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST	712,802	(73,861)	(121,064)	(1,160,023)	(790,517)	(109,665)	285,387	635,233	831,055	919,551	927,412	645,112	712,802
10	TRUE-UP COLLECTED OR (REFUNDED)	(19,416)	(19,423)	(19,423)	(19,423)	(19,423)	(19,423)	(19,423)	(19,423)	(19,423)	(19,423)	(19,423)	(19,423)	(233,069)
10a	FLEX RATE REFUND (if applicable)													-
11	TOTAL ESTIMATED/ACTUAL TRUE-UP	(73,861)	(121,064)	(1,160,023)	(790,517)	(109,665)	285,387	635,233	831,055	919,551	927,412	645,112	187,391	187,391
<b>INTEREST PROVISION</b>														
12	BEGINNING TRUE-UP	712,802	(73,861)	(121,064)	(1,160,023)	(790,517)	(109,665)	285,387	635,233	831,055	919,551	927,412	645,112	712,802
13	ENDING TRUE-UP BEFORE INTEREST	(74,202)	(120,962)	(1,159,375)	(789,554)	(109,215)	285,306	634,840	830,411	918,778	926,597	644,418	187,023	185,445
14	TOTAL (12+13)	638,600	(194,823)	(1,280,439)	(1,949,577)	(899,732)	175,641	920,227	1,465,644	1,749,833	1,846,148	1,571,830	832,135	898,247
15	AVERAGE INTEREST RATE - FIRST DAY OF MONTH	319,300	(97,412)	(640,220)	(974,789)	(449,866)	87,821	460,114	732,822	874,917	923,074	785,915	416,068	449,124
16	INTEREST RATE - FIRST DAY OF MONTH	1.29%	1.27%	1.25%	1.18%	1.19%	1.21%	1.00%	1.05%	1.06%	1.06%	1.06%	1.06%	1.06%
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT	1.27%	1.25%	1.18%	1.19%	1.21%	1.00%	1.05%	1.06%	1.06%	1.06%	1.06%	1.06%	1.06%
18	TOTAL	2.56%	2.52%	2.43%	2.37%	2.40%	2.21%	2.05%	2.11%	2.12%	2.12%	2.12%	2.12%	2.12%
19	AVERAGE	1.280%	1.260%	1.215%	1.185%	1.200%	1.105%	1.025%	1.055%	1.060%	1.060%	1.060%	1.060%	1.060%
20	MONTHLY AVERAGE	0.10667%	0.10500%	0.10125%	0.09875%	0.10000%	0.09208%	0.08542%	0.08792%	0.08833%	0.08833%	0.08833%	0.08833%	0.08833%
21	INTEREST PROVISION	341	(102)	(648)	(963)	(450)	81	393	644	773	815	694	368	1,946

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY				PURCHASED GAS ADJUSTMENT TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE				SCHEDULE E-3			
ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2004 THROUGH DECEMBER 2004											
MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	UNITS SYSTEM SUPPLY	UNITS END USE	UNITS TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
JANUARY	VARIOUS	SYS SUPPLY	N/A	5,402,900	0	5,402,900	6,934,445	18,251	511,946	INCLUDED IN COST	138.16
FEBRUARY	VARIOUS	SYS SUPPLY	N/A	4,655,110	0	4,655,110	3,766,116	15,298	461,712	INCLUDED IN COST	91.15
MARCH	VARIOUS	SYS SUPPLY	N/A	3,911,820	0	3,911,820	4,594,355	11,691	498,732	INCLUDED IN COST	130.50
APRIL	VARIOUS	SYS SUPPLY	N/A	3,504,050	0	3,504,050	2,424,987	10,202	419,365	INCLUDED IN COST	81.46
MAY	VARIOUS	SYS SUPPLY	N/A	3,110,920	0	3,110,920	2,048,487	11,637	159,768	INCLUDED IN COST	71.36
JUNE	VARIOUS	SYS SUPPLY	N/A	2,816,780	0	2,816,780	2,152,717	10,397	157,073	INCLUDED IN COST	82.37
JULY	VARIOUS	SYS SUPPLY	N/A	2,825,440	0	2,825,440	1,921,584	10,400	160,180	INCLUDED IN COST	74.05
AUGUST	VARIOUS	SYS SUPPLY	N/A	2,373,740	0	2,373,740	1,431,697	8,440	161,088	INCLUDED IN COST	67.46
SEPTEMBER	VARIOUS	SYS SUPPLY	N/A	2,488,230	0	2,488,230	1,476,724	9,017	154,142	INCLUDED IN COST	65.91
OCTOBER	VARIOUS	SYS SUPPLY	N/A	2,475,290	0	2,475,290	1,690,098	8,873	166,637	INCLUDED IN COST	75.37
NOVEMBER	VARIOUS	SYS SUPPLY	N/A	3,029,020	0	3,029,020	1,767,676	8,135	463,960	INCLUDED IN COST	73.94
DECEMBER	VARIOUS	SYS SUPPLY	N/A	4,385,820	0	4,385,820	3,391,900	13,825	503,961	INCLUDED IN COST	89.14
<b>TOTAL</b>				40,979,120	0	40,979,120	33,600,786	136,166	3,818,564		91.65

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT PROJECTED PERIOD			SCHEDULE E-4	
ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2004 THROUGH DECEMBER 2004						
		PRIOR PERIOD: JANUARY 2002 THROUGH DECEMBER 2002			CURRENT PERIOD: JANUARY 2003 THROUGH DECEMBER 2003	
		(1) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS PROJECTED	(2) ACTUAL	(3) (2) - (1) DIFFERENCE	(4) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS PROJECTED	(5) (3)+(4) COMBINED TOTAL TRUE-UP
1	TOTAL THERM SALES (\$)					
	Totals from Separate FPUC and SFNG Filings for 1/02 and 2/02, Consolidated Gas 3/02-12/02	\$22,727,851	\$16,218,480	(\$6,509,371)		
	Consolidated Gas 2003				27,414,371	\$20,905,000
2	TRUE-UP PROVISION FOR THIS PERIOD OVER/(UNDER) COLLECTION (\$)					
	Totals from Separate FPUC and SFNG Filings for 1/02 and 2/02, Consolidated Gas 3/02-12/02	(\$1,264,645)	(\$785,981)	\$478,664		
	Consolidated Gas 2003				(294,288)	\$184,376
3	INTEREST PROVISION FOR THIS PERIOD (\$)					
	AS ORIGINALLY FILED - NOT INCLUDING SFNG CUSTOMERS	\$24,043	\$25,112	\$1,069		
	COMBINED FPUC & SFNG CUSTOMERS				\$1,946	\$3,015
4a	ADDITIONAL TRUE-UP PER COMMISSION AUDIT OF 2001 SFNG	\$5,663	\$5,663	\$0		
4b	TRUE-UP COLLECTED FROM SFNG CUSTOMERS 1/02	\$9	\$9	\$0		
4	END OF PERIOD TOTAL NET TRUE-UP (\$)	(\$1,234,930)	(\$755,197)	\$479,733	(\$292,342)	\$187,391
TOTAL TRUE-UP DOLLARS - OVER/(UNDER) RECOVERY						187,391
PROJECTED THERM SALES FOR JANUARY 2004 - DECEMBER 2004						40,905,230
CENTS PER THERM NECESSARY TO REFUND OVERRECOVERY						0.458
NOTE: EIGHT MONTHS ACTUAL FOUR MONTHS ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).						

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT												SCHEDULE E-5
		THERM SALES AND CUSTOMER DATA												
		ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2004 THROUGH DECEMBER 2004												
		----- PROJECTED -----												
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
<b>THERM SALES (Thm) (FIRM)</b>														
GENERAL SERVICE (11)		1,694,570	1,550,150	1,186,830	1,087,500	932,240	717,860	718,740	656,400	724,460	729,700	917,600	1,433,200	12,349,250
RESIDENTIAL (31)		2,024,940	1,444,350	1,128,820	856,640	693,340	704,300	705,240	425,360	426,120	426,490	701,980	1,312,110	10,849,690
LARGE VOLUME (51)		1,575,080	1,563,450	1,491,940	1,465,370	1,392,900	1,306,090	1,311,030	1,204,300	1,250,490	1,226,110	1,314,240	1,539,420	16,640,420
OTHER		0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL FIRM</b>		<b>5,294,590</b>	<b>4,557,950</b>	<b>3,807,590</b>	<b>3,409,510</b>	<b>3,018,480</b>	<b>2,728,250</b>	<b>2,735,010</b>	<b>2,286,060</b>	<b>2,401,070</b>	<b>2,382,300</b>	<b>2,933,820</b>	<b>4,284,730</b>	<b>39,839,360</b>
<b>THERM SALES (Thm) (INTERRUPTIBLE)</b>														
INTERRUPTIBLE (61)		108,310	97,160	104,230	94,540	92,440	88,530	90,430	87,680	87,160	92,990	95,200	101,090	1,139,760
GS/COMM SMALL TRANS (90)		69,600	66,600	58,080	55,230	50,400	42,480	40,990	37,220	39,080	40,790	55,030	75,020	630,520
FIRM TRANSPORT (91)(94)		1,198,160	1,076,300	1,061,090	1,037,260	1,101,390	1,037,820	1,133,510	1,114,470	1,102,120	1,160,450	1,174,590	1,181,660	13,378,820
INTERR TRANSPORT (92)		461,020	364,720	352,500	371,460	370,600	344,180	338,860	342,690	336,800	364,020	380,340	394,900	4,422,090
LARGE VOLUME INT (93)		0	0	0	0	0	0	0	0	0	0	0	0	0
LESS TRANSPORTATION		(1,728,780)	(1,507,620)	(1,471,670)	(1,463,950)	(1,522,390)	(1,424,480)	(1,513,360)	(1,494,380)	(1,478,000)	(1,565,260)	(1,609,960)	(1,651,580)	(18,431,430)
<b>TOTAL INTERRUPTIBLE</b>		<b>108,310</b>	<b>97,160</b>	<b>104,230</b>	<b>94,540</b>	<b>92,440</b>	<b>88,530</b>	<b>90,430</b>	<b>87,680</b>	<b>87,160</b>	<b>92,990</b>	<b>95,200</b>	<b>101,090</b>	<b>1,139,760</b>
<b>TOTAL THERM SALES</b>		<b>5,402,900</b>	<b>4,655,110</b>	<b>3,911,820</b>	<b>3,504,050</b>	<b>3,110,920</b>	<b>2,816,780</b>	<b>2,825,440</b>	<b>2,373,740</b>	<b>2,488,230</b>	<b>2,475,290</b>	<b>3,029,020</b>	<b>4,385,820</b>	<b>40,979,120</b>
<b>NUMBER OF CUSTOMERS (FIRM)</b>														
GENERAL SERVICE (11)		3,284	3,295	3,312	3,307	3,310	3,263	3,267	3,282	3,293	3,359	3,325	3,352	3,304
RESIDENTIAL (31)		42,588	42,768	43,048	42,832	42,600	43,048	43,104	42,536	42,612	42,649	43,077	43,737	42,883
LARGE VOLUME (51)		886	891	902	905	895	889	888	877	867	873	888	894	888
OTHER		0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL FIRM</b>		<b>46,758</b>	<b>46,954</b>	<b>47,262</b>	<b>47,044</b>	<b>46,805</b>	<b>47,200</b>	<b>47,259</b>	<b>46,695</b>	<b>46,772</b>	<b>46,881</b>	<b>47,290</b>	<b>47,983</b>	<b>47,075</b>
<b>NUMBER OF CUSTOMERS (INT.)</b>														
INTERRUPTIBLE (61)		4	4	4	4	4	4	4	4	4	4	4	4	4
GS/COMM SMALL TRANS (90)		86	86	87	87	90	90	91	92	93	94	95	96	91
FIRM TRANSPORT (91)(94)		216	220	223	225	232	236	237	237	239	240	242	243	233
INTERR TRANSPORT (92)		10	10	10	10	10	10	10	10	10	10	10	10	10
LARGE VOLUME INT (93)		0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL INTERRUPTIBLE</b>		<b>316</b>	<b>320</b>	<b>324</b>	<b>326</b>	<b>336</b>	<b>340</b>	<b>342</b>	<b>343</b>	<b>346</b>	<b>348</b>	<b>351</b>	<b>353</b>	<b>338</b>
<b>TOTAL CUSTOMERS</b>		<b>47,074</b>	<b>47,274</b>	<b>47,586</b>	<b>47,370</b>	<b>47,141</b>	<b>47,540</b>	<b>47,601</b>	<b>47,038</b>	<b>47,118</b>	<b>47,229</b>	<b>47,641</b>	<b>48,336</b>	<b>47,413</b>
<b>THERM USE PER CUSTOMER</b>														
GENERAL SERVICE (11)		516	470	358	329	282	220	220	200	220	217	276	428	3,738
RESIDENTIAL (31)		48	34	26	20	16	16	16	10	10	10	16	30	253
LARGE VOLUME (51)		1,778	1,755	1,654	1,619	1,556	1,469	1,476	1,373	1,442	1,404	1,480	1,722	18,739
OTHER		0	0	0	0	0	0	0	0	0	0	0	0	0
INTERRUPTIBLE (61)		27,078	24,290	26,058	23,635	23,110	22,133	22,608	21,920	21,790	23,248	23,800	25,273	284,940
GS/COMM SMALL TRANS (90)		809	774	668	635	560	472	450	405	420	434	579	781	6,929
FIRM TRANSPORT (91)(94)		5,547	4,892	4,758	4,610	4,747	4,398	4,783	4,702	4,611	4,835	4,854	4,863	57,420
INTERR TRANSPORT (92)		46,102	36,472	35,250	37,146	37,060	34,418	33,886	34,269	33,680	36,402	38,034	39,480	442,209
LARGE VOLUME INT (93)		0	0	0	0	0	0	0	0	0	0	0	0	0