SCHEDUL C-1 COMPANY: ST. JOE NATURAL GAS PAGE 1 OF 1 **ENERGY CONSERVATION ADJUSTMENT** SUMMARY OF COST RECOVERY CLAUSE CALCULATION MONTHS: JANUARY 2004 THROUGH DECEMBER 2004 1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1) 24,000 2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 11) (4,252)3. TOTAL (LINE I AND LINE 2) 19,748 TOTAL **CUSTOMER NON-GAS** CUST. & ECCR AS % RATE THERM CHARGE **ENERGY ENGY CHG** OF TOTAL TAX **ECCR DOLLARS** CONSERV **SCHEDULE BILLS SALES REVENUES CHARGE REVENUE REVENUES REVENUES** THERM **FACTOR FACTOR** RESIDENTIAL 36,909 934,776 332,181 356,019 688,200 16,774 2.43736% 0.01803 0.01794 1.00503 SMALL COMMERCIAL 2,559 86,863 23,031 33,083 56,114 1,368 2.43736% 0.01575 1.00503 0.01582 **COMMERCIAL** 493 223,466 19,720 46,179 65,899 1,606 2.43736% 0.00719 1.00503 0.00722 OTHER TOTAL 39,961 1,245,105 374,932 435,281 810,213 19,747.79

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SCHEDULE C-2 PAGE 1 OF 2 COMPANY. ST. JOE NATURAL GAS

ESTIMATED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH JANUARY 2004 THROUGH DECEMBER 2004

PROGRAM	JAN 2004	FEB 2004	MAR 2004	APR 2004	MAY 2004	JUN 2004	JUL 2004	AUG 2004	SEP 2004	OCT 2004	NOV 2004	DEC 2004	TOTAL
1 HOME BUILDER PROGRAM 2 WATER HEATER REPLACE 3 HOME HEATING REPLACE 4 CONSERVATION EDUC 5 COMMON COSTS 6 (INSERT NAME) 7 (INSERT NAME) 8 (INSERT NAME) 9 (INSERT NAME) 10 (INSERT NAME) 11 (INSERT NAME)	700 900 0 0 0 0 0 0 0	0 1.575 0 0 0 0 0 0 0	1,600 1,575 0 0 0 0 0 0 0	175 1,350 0 0 0 0 0 0 0 0	525 2,250 0 0 0 0 0 0 0 0	350 2,925 0 0 0 0 0 0 0	950 1,125 0 0 0 0 0 0 0 0	350 450 0 0 0 0 0 0 0 0	525 1,125 0 0 0 0 0 0 0 0	1,675 675 0 0 0 0 0 0 0	875 900 0 0 0 0 0 0 0 0	525 900 0 0 0 0 0 0 0	8,250 15,750 0 0 0 0 0 0 0
TÖTAL ALL PROGRAMS	1,600	1,575	3,175	1,525	2,775	3,275	2,075	800	1,650	2,350	1,775	1,425	24,000

SCHEDULE C - 2 PAGE 2 OF 2 COMPANY: ST JOE NATURAL GAS CO

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM JANUARY 2004 THROUGH DECEMBER 2004

PROGRAM	CAPITAL INVEST	PYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 HOME BUILDER PROGRAM	0	0	0	0	8,250	0	0	0	8,250
2 WATER HEATER REPLACE	0	0	0	0	15,750	0	0	0	15,750
3 HOME HEATING REPLACE	0	0	0	0	0	0	0	0	0
4 CONSERVATION EDUC	0	0	0	0	0	0	0	0	0
5 COMMON COSTS	0	0	0	0	0	0	0	0	0
6 (INSERT NAME)	0	0	0	0	0	0	0	0	0
7 (INSERT NAME)	0	0	0	0	0	0	0	0	0
8 (INSERT NAME)	0	0	0	0	0	0	0	0	0
9 (INSERT NAME)	0	0	0	0	0	0	0	0	0
10 (INSERT NAME)	0	0	0	0	0	0	0	0	0
11 (INSERT NAME)	0	0	0	0	0	0	0	0	0
			Name of the latest and the latest an						
PROGRAM COSTS	0	0	0	0	24,000	0	0	0	24,000

COMPANY: ST JOE NATURAL GAS CO

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM JANUARY 2003 THROUGH DECEMBER 2003

							•	
CAPITAL	PYROLL &	MATERLS. &			OUTSIDE			
INVEST	BENEFITS	SUPPLIES	ADVERT	INCENTIVES	SERVICES	VEHICLE	OTHER	TOTAL
0	0	0	0	7.300	0	0	0	7,300
0	0	0	0	0	0	0	0	0
0	0	0	0	7,300	0	0	0	7,300
0	0	0	0	5,850	0	0	0	5,850
0	0	0	0	0	0	0	0	0
0	0	0	0	5,850	0	0	0	5,850
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0		0
0	0	0	0	0	0	0	0	0
0	0	0	0	13,150	0	0	0	13,150
	0 0 0 0 0 0 0 0	INVEST BENEFITS	INVEST BENEFITS SUPPLIES 0	INVEST BENEFITS SUPPLIES ADVERT	INVEST BENEFITS SUPPLIES ADVERT INCENTIVES	INVEST BENEFITS SUPPLIES ADVERT INCENTIVES SERVICES	INVEST BENEFITS SUPPLIES ADVERT INCENTIVES SERVICES VEHICLE	INVEST BENEFITS SUPPLIES ADVERT INCENTIVES SERVICES VEHICLE OTHER

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM JANUARY 2003 THROUGH DECEMBER 2003

PROGRAM NAME	CAPITAL INVEST	PYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
SUB-TOTAL - PREVIOUS PAGE	0	0	0	0	13,150	0	0	0	13,150
7. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0		0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
8. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
9. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	o o	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	Ö	0	0	0	0	0	0	0
,	Ť	Ū	· ·	J	Ū	Ü	Ü	Ŭ	ŭ
(INSERT NAME)									
10. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0		0
C. TOTAL	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
11. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	Ö	Ö	0	0	ő
C. TOTAL	0	0	0	0	0	0	ő	0	0
	•	•	·	J	J	ŭ	Ŭ	ŭ	
_									
TOTAL	0	0	0	0	13,150	0	0	0	13,150

SCHEDULE C-3 COMPANY: ST JOE NATURAL GAS CO
PAGE 3 OF 5

CONSERVATION PROGRAM COSTS BY PROGRAM ACTUAL/ESTIMATED JANUARY 2003 THROUGH DECEMBER 2003

PROGRAM NAME	JAN 2003	FEB 2003	MAR 2003	APR 2003	MAY 2003	JUN 2003	JUL 2003	AUG 2003	SEP 2003	OCT 2003	NOV 2003	DEC 2003	TOTAL
HOME BUILDER PROG.	700	175	1,125	350	1,525	1,950	950	525	0	0	0	0	7,300
WATER HEAT REPLACE.	450	1,350	1,125	1,350	0	450	225	900	0	0	0	0	5,850
HOME HEAT REPLACE	0	0	0	0	0	0	0	0	0	0	0	0.	0
CONS. EDUC	0	0	0	0	0	0	0	0	0	0	0	0	0
COMMON COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ALL PROGRAMS	1,150	1,525	2,250	1,700	1,525	2,400	1,175	1,425	0	0	0	0	13,150

COMPANY: ST JOE NATURAL GAS COMPANY

SCHEDULE C - 3
PAGE 4 OF 5

ENERGY CONSERVATION ADJUSTMENT JANUARY 2003 THROUGH DECEMBER 2003

											•		
CONSERVATION REVS.	JAN 2003	FEB 2003	MAR 2003	APR 2003	MAY 2003	JUN 2003	JUL 2003	AUG 2003	SEP 2003	OCT 2003	NOV 2003	DEC 2003	TOTAL
RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0 0	0 0	0
a. OTHER PROG. REV.	0	0	0	0 0	0	0 0	0	0 0	0 0	0	0	0	0
b.	0 (5,263)	0 (4,271)	(2,015)	(1,851)	(1,153)	(988)	(1,088)	(950)	0	0	0	0	(17,579)
c.	(3,203)	(4,271)	(2,013)	(1,651)	(1,155)	(300)	(1,088)	(950)	V	O	Ū	Ů	(17,575)
CONSERV. ADJ REV.													
(NET OF REV. TAXES)	0	0	0	0	0	0	0	0	0	0	0	0	0
(1.21 21 1.21 1.21)													
TOTAL REVENUES	(5,263)	(4,271)	(2,015)	(1,851)	(1,153)	(988)	(1,088)	(950)	0	0	0	0	(17,579)
	•												
PRIOR PERIOD TRUE-UP													
NOT APPLIC. TO PERIOD	19	19	19	19	19	19	19	19	19	19	19	19	232
CONSERVATION REVS.										••	10	••	(17.247)
APPLIC. TO PERIOD	(5,244)	(4,252)	(1,996)	(1,832)	(1,133)	(969)	(1,069)	(931)	19	19	19	19	(17,347)
CONCERNATION EVEC													
CONSERVATION EXPS.	1 150	1.535	2.250	1,700	1,525	2,400	1,175	1,425	0	0	0	0	13,150
(FORM C-3, PAGE 3)	1,150	1,525	2,250	1,700	1,323	2,400	1,175	1,423	U	U	U	V	15,150
TRUE-UP THIS PERIOD	(4,094)	(2,727)	254	(132)	392	1,431	106	494	19	19	19	19	(4,197)
TROE-OF THIS TERGOD	(4,024)	(2,727)	234	(152)	372	1,451	100	.,,	• •	• • • • • • • • • • • • • • • • • • • •	• •		(,,,,,,
INTEREST THIS													
PERIOD (C-3,PAGE 5)	(2)	(6)	(7)	(6)	(6)	(5)	(4)	(4)	(4)	(4)	(4)	(4)	(55)
	(-)	(-)	()	()	()	()	` ,	` '	. ,	, ,			
TRUE-UP & INT.													
BEG. OF MONTH	232	(3,883)	(6,635)	(6,407)	(6,564)	(6,198)	(4,791)	(4,708)	(4,237)	(4,241)	(4,245)	(4,248)	
PRIOR TRUE-UP													
COLLECT./(REFUND.)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	
END OF PERIOD TOTAL	(0.00-)	// / a -:	(6.40=)		(6.100)	(4.501)	(4.500)	(4.227)	(4.341)	(4.245)	(4.340)	(4.252)	(4.252)
NET TRUE-UP	(3,883)	(6,635)	(6,407)	(6,564)	(6,198)	(4,791)	(4,708)	(4,237)	(4,241)	(4,245)	(4,248)	(4,252)	(4,252)

SCHEDULE C-3 PAGE 5 OF 5 COMPANY: ST JOE NATURAL GAS COMPANY

CALCULATION OF TRUE-UP AND INTEREST PROVISION JANUARY 2003 THROUGH DECEMBER 2003

INTEREST PROVISION	JAN 2003	FEB 2003	MAR 2003	APR 2003	MAY 2003	JUN 2003	JUL 2003	AUG 2003	SEP 2003	OCT 2003	NOV 2003	DEC 2003	TOTAL
BEGINNING TRUE-UP	232	(3,883)	(6,635)	(6,407)	(6,564)	(6,198)	(4,791)	(4,708)	(4,237)	(4,241)	(4,245)	(4,248)	
END. T-UP BEFORE INT.	(3,881)	(6,630)	(6,400)	(6,558)	(6,192)	(4,786)	(4,704)	(4,233)	(4,237)	(4,241)	(4,245)	(4,248)	
TOT. BEG. & END. T-UP	(3,649)	(10,513)	(13,035)	(12,964)	(12,756)	(10,985)	(9,495)	(8,941)	(8,474)	(8,482)	(8,489)	(8,497)	
AVERAGE TRUE-UP	(1,825)	(5,256)	(6,518)	(6,482)	(6,378)	(5,492)	(4,748)	(4,471)	(4,237)	(4,241)	(4,245)	(4,248)	
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	1.29%	1.27%	1.25%	1.18%	1.19%	1.21%	1.00%	1.05%	1.06%	1.06%	1.06%	1.06%	
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	1.27%	1.25%	1.18%	1.19%	1.21%	1.00%	1.05%	1.06%	1.06%	1.06%	1.06%	1.06%	
TOTAL	2.56%	2.52%	2.43%	2.37%	2.40%	2.21%	2.05%	2.11%	2.12%	2.12%	2.12%	2.12%	
AVG INTEREST RATE	1.28%	1.26%	1.22%	1.19%	1.20%	1.11%	1.03%	1.06%	1.06%	1.06%	1.06%	1.06%	
MONTHLY AVG. RATE	0.11%	0.11%	0.10%	0.10%	0.10%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	
INTEREST PROVISION	(\$2)	(\$6)	(\$7)	(\$6)	(\$6)	(\$5)	(\$4)	(\$4)	(\$4)	(\$4)	(\$4)	(\$4)	(\$5

PAGE 1 OF 2	PROGRAM DESCR		•	DOCKET NO ST JOE NATI (DKS)
PROGRAM TITLE:	SINGLE & MULTI-	FAMILY HOM	E BUILDER PROGRAM	
PROGRAM DESCRIPTION:	in the new construction	on market. Ince	ntives are offered in the for	firm natural gas customers m of cash allowances to assist gas appliance installations.
	APPLIANCE LOAD		ALLOWANCE	
	GAS HEATING GAS WATER HEAT GAS AIR CONDITI		\$250.00 \$175.00 \$1,400.00 \$1,825.00	
PROGRAM PROJECTIONS FOR:	JANUARY 2003 TH	ROUGH DECE	MBER 2004	
	GAS WATER HEATING	GAS HEATING	GAS AIR CONDITIONING	
JANUARY 2003 - DECEMBER 2003 (12 MTHS)	22		12	
JANUARY 2004 - DECEMBER 2004 (12 MTHS)	30		12	

ACTUAL EXPENSES

ESTIMATED EXPENSES

ESTIMATED EXPENSES

JANUARY 03 - DECEMBER 04

PROGRAM PROGRESS SUMMARY:

PROGRAM FISCAL EXPENSES FOR:

SEPTEMBER 03 - DECEMBER 03

JANUARY 2004 - DECEMBER 2004

JANUARY 03 - AUGUST 03

New construction is very limited in St Joe Natural Gas's service territory. By far the majority of new construction is by custom design where the owner specified to the builder the type of energy desired. There is almost no speculative new construction.

7,300.00

8,250.00

0.00

DOCKET NO. 030004-EG

ST JOE NATURAL GAS COMPANY

SCHEDULE C-4 PAGE 2 OF 2 ST JOE NATURAL GAS COMPANY, INC.
PROGRAM DESCRIPTION AND PROGRESS

DOCKET NO. 030004-EG ST JOE NATURAL GAS COMPANY (DKS)

PROGRAM TITLE:

ELECTRIC RESISTANCE APPLIANCE REPLACEMENT PROGRAM

PROGRAM DESCRIPTION:

This program is designed to promote the replacement of electric resistence appliances with energy efficient natural gas heaters, water heaters and air conditioners. Incentives are offered in the form of cash allowances to assist in defraying the additional costs is purchasing and installing natural gas appliances.

APPLIANCE LOAD	ALLOWANCE
GAS HEATING	\$450.00
GAS WATER HEATING	\$225.00
GAS AIR CONDITIONING	\$1,500.00
	\$2,175.00

PROGRAM PROJECTIONS FOR:

PROGRAM PROGRESS SUMMARY:

JANUARY 2003 THROUGH DECEMBER 2004

Replacement of electric appliances with natural gas appliances continues to be well

received by ratepayers in St Joe Natural Gas Company's service territory.

	GAS WATER HEATING	GAS HEATING	GAS AIR CONDITIONING
JANUARY 2003 - DECEMBER 2003 (12 MTHS)	26		1
JANUARY 2004 - DECEMBER 2004 (12 MTHS)	68		1
PROGRAM FISCAL EXPENSES FOR:		NUARY 2003 TI	HROUGH DECEMBER 2004
JANUARY 03 - AUGUST 03	ACTUAL EXPENSES		5,850.00
SEPTEMBER 03 - DECEMBER 03	ESTIMATED EXPENSE	S	0.00
JANUARY 2004 - DECEMBER 2004	ESTIMATED EXPENSE	S	15,750.00