

ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION
MONTHS: JANUARY 2004 THROUGH DECEMBER 2004

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)	24,000
2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 11)	(4,252)
3. TOTAL (LINE 1 AND LINE 2)	19,748

RATE SCHEDULE	BILLS	THERM SALES	CUSTOMER CHARGE REVENUES	NON-GAS ENERGY CHARGE	TOTAL CUST. & ENGY CHG REVENUE	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS THERM	TAX FACTOR	CONSERV FACTOR
RESIDENTIAL	36,909	934,776	332,181	356,019	688,200	16,774	2.43736%	0.01794	1.00503	0.01803
SMALL COMMERCIAL	2,559	86,863	23,031	33,083	56,114	1,368	2.43736%	0.01575	1.00503	0.01582
COMMERCIAL	493	223,466	19,720	46,179	65,899	1,606	2.43736%	0.00719	1.00503	0.00722
OTHER										
TOTAL	39,961	1,245,105	374,932	435,281	810,213	19,747.79				

ESTIMATED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH
JANUARY 2004 THROUGH DECEMBER 2004

PROGRAM	JAN 2004	FEB 2004	MAR 2004	APR 2004	MAY 2004	JUN 2004	JUL 2004	AUG 2004	SEP 2004	OCT 2004	NOV 2004	DEC 2004	TOTAL
1 HOME BUILDER PROGRAM	700	0	1,600	175	525	350	950	350	525	1,675	875	525	8,250
2 WATER HEATER REPLACE	900	1,575	1,575	1,350	2,250	2,925	1,125	450	1,125	675	900	900	15,750
3 HOME HEATING REPLACE	0	0	0	0	0	0	0	0	0	0	0	0	0
4 CONSERVATION EDUC	0	0	0	0	0	0	0	0	0	0	0	0	0
5 COMMON COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
6 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
7 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
8 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
9 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
10 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
11 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ALL PROGRAMS	1,600	1,575	3,175	1,525	2,775	3,275	2,075	800	1,650	2,350	1,775	1,425	24,000

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
 JANUARY 2004 THROUGH DECEMBER 2004

PROGRAM	CAPITAL INVEST	PYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 HOME BUILDER PROGRAM	0	0	0	0	8,250	0	0	0	8,250
2 WATER HEATER REPLACE	0	0	0	0	15,750	0	0	0	15,750
3 HOME HEATING REPLACE	0	0	0	0	0	0	0	0	0
4 CONSERVATION EDUC	0	0	0	0	0	0	0	0	0
5 COMMON COSTS	0	0	0	0	0	0	0	0	0
6 (INSERT NAME)	0	0	0	0	0	0	0	0	0
7 (INSERT NAME)	0	0	0	0	0	0	0	0	0
8 (INSERT NAME)	0	0	0	0	0	0	0	0	0
9 (INSERT NAME)	0	0	0	0	0	0	0	0	0
10 (INSERT NAME)	0	0	0	0	0	0	0	0	0
11 (INSERT NAME)	0	0	0	0	0	0	0	0	0
PROGRAM COSTS	0	0	0	0	24,000	0	0	0	24,000

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2003 THROUGH DECEMBER 2003

PROGRAM	CAPITAL INVEST	PYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 HOME BUILDER PROG									
A. ACTUAL	0	0	0	0	7,300	0	0	0	7,300
B. ESTIMATED	0	0	0	0	0	0	0	0	0
MULIT-FAMILY HM BUILDER	0	0	0	0	7,300	0	0	0	7,300
2 WATER HEATER REPLACE									
A. ACTUAL	0	0	0	0	5,850	0	0	0	5,850
B. ESTIMATED	0	0	0	0	0	0	0	0	0
ELECTRIC REPLACEMENT	0	0	0	0	5,850	0	0	0	5,850
3 HOME HEATING REPLACE									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
DEALER PROGRAM	0	0	0	0	0	0	0	0	0
4 CONSERVATION EDUC									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
SCHOOLS PROGRAM	0	0	0	0	0	0	0	0	0
5 COMMON COSTS									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
COMMON COSTS	0	0	0	0	0	0	0	0	0
6 (INSERT NAME)									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
SUB-TOTAL	0	0	0	0	13,150	0	0	0	13,150

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2003 THROUGH DECEMBER 2003

PROGRAM NAME	CAPITAL INVEST	PYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
SUB-TOTAL - PREVIOUS PAGE	0	0	0	0	13,150	0	0	0	13,150
7. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
8. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
9. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
10. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
11. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	13,150	0	0	0	13,150

CONSERVATION PROGRAM COSTS BY PROGRAM
 ACTUAL/ESTIMATED
 JANUARY 2003 THROUGH DECEMBER 2003

PROGRAM NAME	JAN 2003	FEB 2003	MAR 2003	APR 2003	MAY 2003	JUN 2003	JUL 2003	AUG 2003	SEP 2003	OCT 2003	NOV 2003	DEC 2003	TOTAL
HOME BUILDER PROG.	700	175	1,125	350	1,525	1,950	950	525	0	0	0	0	7,300
WATER HEAT REPLACE.	450	1,350	1,125	1,350	0	450	225	900	0	0	0	0	5,850
HOME HEAT REPLACE	0	0	0	0	0	0	0	0	0	0	0	0	0
CONS. EDUC	0	0	0	0	0	0	0	0	0	0	0	0	0
COMMON COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ALL PROGRAMS	1,150	1,525	2,250	1,700	1,525	2,400	1,175	1,425	0	0	0	0	13,150

ENERGY CONSERVATION ADJUSTMENT
JANUARY 2003 THROUGH DECEMBER 2003

	JAN 2003	FEB 2003	MAR 2003	APR 2003	MAY 2003	JUN 2003	JUL 2003	AUG 2003	SEP 2003	OCT 2003	NOV 2003	DEC 2003	TOTAL
CONSERVATION REVS.													
RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
a. OTHER PROG. REV.	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	0	0	0	0	0	0	0	0	0	0	0	0	0
c.	(5,263)	(4,271)	(2,015)	(1,851)	(1,153)	(988)	(1,088)	(950)	0	0	0	0	(17,579)
CONSERV. ADJ REV. (NET OF REV. TAXES)	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	(5,263)	(4,271)	(2,015)	(1,851)	(1,153)	(988)	(1,088)	(950)	0	0	0	0	(17,579)
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	19	19	19	19	19	19	19	19	19	19	19	19	232
CONSERVATION REVS. APPLIC. TO PERIOD	(5,244)	(4,252)	(1,996)	(1,832)	(1,133)	(969)	(1,069)	(931)	19	19	19	19	(17,347)
CONSERVATION EXPS. (FORM C-3, PAGE 3)	1,150	1,525	2,250	1,700	1,525	2,400	1,175	1,425	0	0	0	0	13,150
TRUE-UP THIS PERIOD	(4,094)	(2,727)	254	(132)	392	1,431	106	494	19	19	19	19	(4,197)
INTEREST THIS PERIOD (C-3,PAGE 5)	(2)	(6)	(7)	(6)	(6)	(5)	(4)	(4)	(4)	(4)	(4)	(4)	(55)
TRUE-UP & INT. BEG. OF MONTH	232	(3,883)	(6,635)	(6,407)	(6,564)	(6,198)	(4,791)	(4,708)	(4,237)	(4,241)	(4,245)	(4,248)	
PRIOR TRUE-UP COLLECT./(REFUND.)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	
END OF PERIOD TOTAL NET TRUE-UP	(3,883)	(6,635)	(6,407)	(6,564)	(6,198)	(4,791)	(4,708)	(4,237)	(4,241)	(4,245)	(4,248)	(4,252)	(4,252)

PROGRAM TITLE:

SINGLE & MULTI-FAMILY HOME BUILDER PROGRAM

PROGRAM DESCRIPTION:

This program is designed to increase the number of high priority firm natural gas customers in the new construction market. Incentives are offered in the form of cash allowances to assist builders in defraying the additional costs associated with natural gas appliance installations.

<u>APPLIANCE LOAD</u>	<u>ALLOWANCE</u>
GAS HEATING	\$250.00
GAS WATER HEATING	\$175.00
GAS AIR CONDITIONING	\$1,400.00
	<u>\$1,825.00</u>

PROGRAM PROJECTIONS FOR:

JANUARY 2003 THROUGH DECEMBER 2004

	<u>GAS WATER HEATING</u>	<u>GAS HEATING</u>	<u>GAS AIR CONDITIONING</u>
JANUARY 2003 - DECEMBER 2003 (12 MTHS)	22		12
JANUARY 2004 - DECEMBER 2004 (12 MTHS)	30		12

PROGRAM FISCAL EXPENSES FOR:

JANUARY 03 - DECEMBER 04

JANUARY 03 - AUGUST 03	ACTUAL EXPENSES	7,300.00
SEPTEMBER 03 - DECEMBER 03	ESTIMATED EXPENSES	0.00
JANUARY 2004 - DECEMBER 2004	ESTIMATED EXPENSES	8,250.00

PROGRAM PROGRESS SUMMARY:

New construction is very limited in St Joe Natural Gas's service territory. By far the majority of new construction is by custom design where the owner specified to the builder the type of energy desired. There is almost no speculative new construction.

PROGRAM TITLE: ELECTRIC RESISTANCE APPLIANCE REPLACEMENT PROGRAM

PROGRAM DESCRIPTION: This program is designed to promote the replacement of electric resistance appliances with energy efficient natural gas heaters, water heaters and air conditioners. Incentives are offered in the form of cash allowances to assist in defraying the additional costs of purchasing and installing natural gas appliances.

<u>APPLIANCE LOAD</u>	<u>ALLOWANCE</u>
GAS HEATING	\$450.00
GAS WATER HEATING	\$225.00
GAS AIR CONDITIONING	\$1,500.00
	<u>\$2,175.00</u>

PROGRAM PROJECTIONS FOR: JANUARY 2003 THROUGH DECEMBER 2004

	<u>GAS WATER HEATING</u>	<u>GAS HEATING</u>	<u>GAS AIR CONDITIONING</u>
JANUARY 2003 - DECEMBER 2003 (12 MTHS)	26	1	
JANUARY 2004 - DECEMBER 2004 (12 MTHS)	68	1	

PROGRAM FISCAL EXPENSES FOR: JANUARY 2003 THROUGH DECEMBER 2004

JANUARY 03 - AUGUST 03	ACTUAL EXPENSES	5,850.00
SEPTEMBER 03 - DECEMBER 03	ESTIMATED EXPENSES	0.00
JANUARY 2004 - DECEMBER 2004	ESTIMATED EXPENSES	15,750.00

PROGRAM PROGRESS SUMMARY: Replacement of electric appliances with natural gas appliances continues to be well received by ratepayers in St Joe Natural Gas Company's service territory.