DOCKET NO. 030001-EI: Fuel and purchased power cost recovery clause and generating performance incentive factor.

WITNESS: Direct Testimony Of Joseph W. Rohrbacher, Appearing On Behalf Of Staff

DATE FILED: October 9, 2003

CONTRACT SUMPER DATE

| 1 | DIRECT TESTIMONY OF JOSEPH W. ROHRBACHER |
|----|---|
| 2 | Q. Please state your name and business address. |
| 3 | A. My name is Joseph W. Rohrbacher and my business address is 4950 West |
| 4 | Kennedy Blvd., Suite 310, Tampa, Florida, 33609. |
| 5 | Q. By whom are you presently employed and in what capacity? |
| 6 | A. I am employed by the Florida Public Service Commission as a Regulatory |
| 7 | Analyst Supervisor in the Division of Auditing and Safety. |
| 8 | Q. How long have you been employed by the Commission? |
| 9 | A. I have been employed by the Florida Public Service Commission since |
| 10 | January 1992. |
| 11 | Q. Briefly review your educational and professional background. |
| 12 | A. In 1967, I received a B.B.A. Degree in Accounting from Pace University. |
| 13 | I also received an M.B.A. from Long Island University in 1972. I worked for |
| 14 | approximately 14 years in various controller positions for two companies in |
| 15 | New York before joining the Commission staff. I was hired by the Commission |
| 16 | in 1992 as a Regulatory Analyst I. |
| 17 | Q. Please describe your current responsibilities. |
| 18 | A. Currently, I am a Regulatory Analyst Supervisor with the |
| 19 | responsibilities of administering the Tampa District office, reviewing work |
| 20 | load, and allocating resources to complete field work and issue audit reports |
| 21 | when due. I also supervise, plan, and conduct utility audits of manual and |
| 22 | automated accounting systems for historical and forecasted financial |
| 23 | statements and exhibits. |
| 24 | Q. What is the purpose of your testimony today? |
| 25 | A. The purpose of my testimony is to sponsor three staff audit reports: |

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Progress Energy Florida, Inc.: Base Year costs for security and hedging;
 Docket Number 030001-EI; Audit Control Number 02-340-2-2. A copy of the audit
 report is filed with my testimony and is identified as JWR-1.

Progress Energy Florida, Inc.: Fuel Adjustment Clause; Docket Number
030001-EI; Audit Control Number 03-034-2-2. This audit report is filed with
my testimony and is identified as JWR-2.

Progress Energy Florida, Inc.: Capacity Cost Recovery Clause; Docket No.
030001-EI; Audit Control No. 03-036-2-2. This audit report is filed with my
testimony and is identified as JWR-3.

Q. Let's begin by discussing the first audit report, the Progress Energy
Florida, Inc. (PEF) Base year audit. Did you prepare or cause to be prepared
under your supervision, direction, and control this audit report?

13 A. Yes, I was the audit manager in charge of this audit.

14 Q. Could you discuss the work performed in this audit?

A. Yes. For hedging, the utility stated it did not incur hedging costs until 2003. For security, the audit staff and I obtained security costs by function for the years 2000, 2001, and 2002. We determined the base year costs on calendar year 2001 and also on years ending September 30, 2001 and 2002 for comparative purposes. We also traced a randomly selected sample of security charges to the supporting documentation.

21 Q. Could you summarize your findings in this audit?

A. Yes. Disclosure No. 1 restates the fact that the utility did not incurhedging costs during 2002.

Disclosure 2 discusses Security Costs. Our review of the 2001 security expenses revealed that liability claims and administration costs were recorded

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as security costs in error. PEF staff agreed and determined that the security costs should have been \$8,192,926. The 2001 security expenses originally provided to the auditor were overstated by \$921,509. The utility's base rates were established in its rate case by Order No. PSC-02-0655-AS-EI7 issued May 14,2002, and were based in part on budgeted security costs of \$7,074,068 for 2001. Since the actual expenditures are greater than budgeted, the \$8,192,926 should be used for the base year.

8 Q. Now, in regard to the second audit report regarding the PEF Fuel audit,9 did you prepare this audit report?

10 A. Yes, I was involved in the preparation of this audit report.

11 Q. Could you discuss the work performed in this audit?

12 Α. Yes, we compiled the Fuel Adjustment Clause (FAC) revenue and agreed it 13 to the filing. We recomputed FAC revenues using rate factors and KWH sales. 14 We also reconciled the revenue recap report to the general ledger, on a test 15 basis. We compiled fuel and purchased power costs and tested the purchases of coal, heavy oil, light oil, and natural gas by tracing to the general 16 17 ledger and journal entries. For the interexchange purchases and sales, we 18 scheduled the monthly activity and judgementally selected three months of 19 payments for further analysis. We traced payment activity to the source 20 documentation. Additionally, we analyzed the "short cut" method of 21 determining the equity and revenue requirement of Progress Energy Fuels 22 (formerly Electric Fuels Corporation) and investigated the benchmark price and 23 its annual escalation for the waterborne transportation costs of coal. We 24 also verified that heat rates for the Generation Performance Incentive Factor 25 (GPIF) determination were also used on Schedule A-5 and traced GPIF heat

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1 rates, service hours, reserve shutdown hours, and unavailable hours to the 2 July and year-to-date Micro-GADS (Generating Availability Data System) reports 3 published by the utility. We also verified that semi-annual adjustments to 4 the coal inventory were performed according to Commission order.

5 Q. Could you summarize your findings in this audit?

A. Yes. Disclosure No. 1 discusses the fuel cost of supplemental sales.
The 2002 fuel filing, Schedule A-1, Line 17 indicates Fuel Cost of
Supplemental Sales was \$68,144,269. We found two formula errors in the
computation which will reduce the total. I recommend that the recoverable
jurisdictional fuel dollars be increased for 2002 by \$2,198,475.

11 Disclosure No. 2 discusses the waterborne coal transportation costs. 12 Commission Order No. PSC-92-1231-FOF-EI, authorized a base year waterborne transportation cost of \$23.00, effective January 1, 1993. This per-ton price 13 14 was to be escalated each year on a weighted average of the change in five 15 economic indexes published by the US Bureau of Labor Statistics (BLS). The utility stated that the BLS adjusts each guarterly index three times 16 17 (preliminary, advanced and final). On the BLS website and in other computer 18 databases, each set of numbers is overwritten. We analyzed and verified the 19 periodic increases in the cost per gallon of the waterway user tax but were 20 not able to determine the accuracy of the original per ton equivalent used in 21 the base year cost effective at January 1, 1993. We verified that all 22 subsequent increases were accurately computed. We were not able to verify the 23 current benchmark price using the preliminary index amounts. However, the 24 current amount is less than what it would be if final index numbers were used. 25 0. Now, in regard to the third audit report regarding the PEF Capacity Cost 1 | audit, did you prepare this audit report?

2 A. Yes, I was involved in the preparation of this audit report.

3 Q. Could you discuss the work performed in this audit?

4 Yes, we compiled Capacity Cost Recovery (CCR) revenue and agreed it to Α. 5 the filing. We also recomputed CCR revenues using rate factors and KWH sales 6 and we reconciled the "revenue recap" report to the general ledger on a test 7 basis. We also analyzed capacity costs based on prior years charges and 8 verified variances. We compiled capacity costs and agreed these to billing 9 statements and performed audit test work to verify that Qualifying Facilities 10 were paid according to contract for electric power supplied to the utility. 11 We also verified that security costs recovered in the capacity clause are 12 incremental to the security costs included in base rates.

13 Q. Could you summarize your findings in this audit?

14 It discusses Α. Yes. There is only one disclosure in this report. 15 Security Costs. PEF recorded \$9,114,435 for security expenses on its books 16 and records for 2001. In my previous discussion of the base year costs, I 17 indicated that the amount should be \$8,192,926. The utility incurred 18 \$14,118,094 of security expenses in 2002, an increase of \$5,925,168 over the 19 base year amount. The Utility is only seeking to recover \$4,831,124 in its 20 2002 Capacity Cost Recovery filing. I believe that the 2002 incremental 21 security expenses of \$4,831,124 were a result of the utility's compliance with 22 NRC Order No. EA-02-026 and are properly recovered through the Capacity Cost 23 Recovery Clause.

- 24 Q. Does this conclude your testimony?
- 25 A. Yes, it does.

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DOCKET NO. 030001-EI: Fuel and purchased power cost recovery clause and generating performance incentive factor.

WITNESS: Direct Testimony Of Joseph W. Rohrbacher, Appearing On Behalf Of Staff

EXHIBIT: JWR-1 - Audit of Base Year Costs For Security and Hedging

Docket No. 030001-EI Exhibit JWR-1 (Page 1 of 6) Audit of Base Year Costs



FLORIDA PUBLIC SERVICE COMMISSION

DIVISION OF AUDITING AND SAFETY BUREAU OF AUDITING

TAMPA DISTRICT OFFICE

PROGRESS ENERGY FLORIDA (FORMALLY FLORIDA POWER CORPORATION)

BASE YEAR SECURITY AND HEDGING COST AUDIT

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2001

DOCKET NO. 030001-EI

AUDIT CONTROL NO. 02-340-2-2

W. Rohrbacher, Audit Manager

James A. McPherson, Tampa District Supervisor

Docket No. 030001-EI Exhibit JWR-1 (Page 2 of 6) Audit of Base Year Costs

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| 1. | Hedging Costs |
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DIVISION OF AUDITING AND SAFETY AUDITOR'S REPORT

March 17, 2003

TO: FLORIDA PUBLIC SERVICE COMMISSION AND OTHER INTERESTED PARTIES

We have applied the procedures described later in this report to audit the base year security and hedging costs to be used in the fuel and capacity cost recovery clause proceedings for the historical twelve month period ended December 31, 2001 for Progress Energy Florida (formerly Florida Power Corporation). There is no confidential information associated with this audit.

This is an internal accounting report prepared after performing a limited scope audit. Accordingly, this report should not be relied upon for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

Docket No. 030001-EI Exhibit JWR-1 (Page 4 of 6) Audit of Base Year Costs

SUMMARY OF SIGNIFICANT PROCEDURES

Our audit was performed by examining, on a test basis, certain transactions and account balances which we believe are sufficient to base our opinion. Our examination did not entail a complete review of all financial transactions of the company. Our more important audit procedures are summarized below. The following definitions apply when used in this report:

Compiled - The exhibit amounts were reconciled with the general ledger, and accounts were scanned for error or inconsistency.

Verify - The item was tested for accuracy, and substantiating documentation was examined.

HEDGING: The utility stated it did not incur hedging costs until 2003. Therefore, no further audit work was performed to determine base year costs.

SECURITY: Obtained security costs by function for the years 2000, 2001 and 2002. Determined base year costs on calendar year 2001 and also on year ending September 30, 2001 and 2002 for comparative purposes. Tested a randomly selected sample of security charges to supporting documentation.

Docket No. 030001-EI Exhibit JWR-1 (Page 5 of 6) Audit of Base Year Costs

DISCLOSURES

Disclosure No. 1

Subject: Hedging Costs

Statement of Fact: Commission Order No. PSC - 02 -1484 -FOF -EI recognized the importance of managing price volatility in the fuel and purchased power that each investor-owned electric utility purchases to provide electric service to its customers.

The settlement further allowed that each investor-owned electric utility shall be authorized to recover through the fuel and purchased power cost recovery clause its non-speculative, prudently-incurred gains and losses and incremental operating and maintenance expenses associated with financial and/or physical hedging programs.

In response to Staff's Second Set of Interrogatories, Number 36, the utility responded it would not incur hedging costs until 2003.

Auditor Opinion: Since the utility stated it did not incur hedging costs during 2002, we did not perform any audit work on hedging costs.

Docket No. 030001-EI Exhibit JWR-1 (Page 6 of 6) Audit of Base Year Costs

Disclosure No. 2

Subject: Security Costs

Statement of Fact: The Nuclear Regulatory Commission (NRC) issued Order No. EA-02-026, dated February 25, 2002, requiring electric utilities to implement certain security measures as a result of the September 11, 2001 attacks.

Progress Energy Florida (formerly Florida Power Corporation) recorded \$9,114,435 for security expenses on its books and records during 2001.

Audit Opinion: A review of the 2001 security expenses revealed that liability claims and administration costs were recorded as security costs in error. Progress Energy Florida staff agreed and determined that the security costs should have been \$8,192,926. The 2001 security expenses originally provided to the auditor were overstated by \$921,509.

The utility's base rates were established in its rate case by Order No. PSC-02-0655-AS-EI, issued May 14, 2002, and were based in part on budgeted security costs of \$7,074,068 for 2001. Since the actual expenditures are greater than budgeted, the \$8,192,926 should be used for the base year.

Schedule of Base Year Costs

| | Actual 2001 | Budget 2001 |
|--------------|---------------------|---------------------|
| Generation | \$ 6,750,175 | |
| Transmission | 6,150 | |
| Distribution | 1,255 | |
| Other | 1,435,346 | |
| Total | <u>\$ 8,192,926</u> | <u>\$ 7,074,068</u> |

DOCKET NO. 030001-EI: Fuel and purchased power cost recovery clause and generating performance incentive factor.

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WITNESS: Direct Testimony Of Joseph W. Rohrbacher. Appearing On Behalf Of Staff

EXHIBIT: JWR-2 - 2002 Fuel Cost Recovery Clause Audit

Docket No. 030001-EI Exhibit JWR-2 (Page 1 of 8) Fuel Adjustment Audit Report



FLORIDA PUBLIC SERVICE COMMISSION

DIVISION OF AUDITING AND SAFETY BUREAU OF AUDITING

TAMPA DISTRICT OFFICE

PROGRESS ENERGY FLORIDA

(FORMERLY FLORIDA POWER CORPORATION)

FUEL ADJUSTMENT CLAUSE AUDIT

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002

DOCKET NO. 030001-EI

AUDIT CONTROL NO. 03-034-2-2

Thomas E. Stambaugh, Audit Manager

Joseph W. Rohrbacher, Audit Staff Member

Tomer Kopelovich, Audit Staff Member

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Sames A. McPherson, Tampa District Supervisor

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I. AUDITOR'S REPORT

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III.

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DIVISION OF AUDITING AND SAFETY

AUDITOR'S REPORT Docket No. 030001-EI Exhibit JWR-2 (Page 3 of 8) Fuel Adjustment Audit Report

APRIL 16, 2003

TO: FLORIDA PUBLIC SERVICE COMMISSION AND OTHER INTERESTED PARTIES

We have applied the procedures described later in this report to audit the accompanying Fuel Adjustment Clause True-up schedules for the historical twelve month period ended December 31, 2002 for Progress Energy Florida (formerly Florida Power Corporation). These schedules were prepared by the Utility as part of its petition for cost recovery in Docket 020001-EI. This audit does include confidential information. There are no audit staff minority opinions. The audit exit conference was held on Wednesday, April 16, 2003.

This is an internal accounting report prepared after performing a limited scope audit. Accordingly, this report should not be relied upon for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

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Docket No. 030001-EI Exhibit JWR-2 (Page 4 of 8) Fuel Adjustment Audit Report

SUMMARY OF SIGNIFICANT PROCEDURES

Our audit was performed by examining, on a test basis, certain transactions and account balances which we believe are sufficient to base our opinion. Our examination did not entail a complete review of all financial transactions of the company. Our more important audit procedures are summarized below. The following definitions apply when used in this report.

Compiled - The exhibit amounts were reconciled with the general ledger. Accounts were scanned for error or inconsistency.

Verify - The item was tested for accuracy and substantiating documentation was examined.

REVENUE: Compiled Fuel Adjustment Clause (FAC) revenue and agreed to the filing. Recomputed FAC revenues using approved FPSC rate factors and company-provided KWH sales. Reconciled Utility "revenue recap" report to the general ledger on a test basis.

EXPENSES: Compiled fuel and purchased power costs. Tested the purchases of coal, heavy oil, light oil and natural gas by tracing to the general ledger and journal entries.

TRUE-UP: Recomputed FAC true-up and interest using FPSC approved amounts and interest rates.

INTEREXCHANGE PURCHASES AND SALES: Scheduled monthly activity of interexchange schedules (Sch. A-6, A-7, A-8, A-9). Judgementally selected three months of Schedule A-8, Payments to Qualifying Facilities, for further analysis. Activity of selected months was traced to source documentation.

OTHER: Analyzed the "short cut" method of determining the equity and revenue requirement of Progress Energy Fuels (formerly Electric Fuels Corp). Investigated the benchmark price and its annual escalation for the waterborne transportation costs of coal. Verified that heat rates for Generation Performance Incentive Factor (GPIF) determination were also used on the FAC A-5. Traced GPIF heat rates, service hours, reserve shutdown hours, and unavailable hours to the July and year-to-date Micro-GADS (Generating Availability Data System) reports published by the Utility. Verified that semi-annual adjustments to the coal inventory were performed according to FPSC Order PSC-97-0359-FOF-EI.

DISCLOSURE NO. 1

SUBJECT: FUEL COST OF SUPPLEMENTAL SALES

STATEMENT OF FACT:

In the 2002 Fuel Adjustment Clause filing, the Utility's FAC A-1, line 17, stated its Fuel Cost of Supplemental Sales was \$68,144,269.

AUDIT OPINION:

The Fuel Cost of Supplemental Sales was found to have two formula errors in its computation which led to reductions in the total of Fuel Cost of Supplemental Sales.

On a "system" basis, the two amounts were \$2,202,031 and \$13,039, for a total of \$2,215,070. The effect of these differences changes the Fuel Cost of Supplemental Sales from \$68,144,269 to \$65,929,198 on the FAC A-1, line 17.

The Fuel Cost of Supplemental Sales is a reduction in recoverable fuel dollars. The customers to whom the supplemental sales are delivered pay a portion of the recoverable cost of fuel. Therefore, a reduction in this category increases the amount recoverable from other customers.

Jurisdictionally, the total recoverable amount increases by \$2,198,475, including \$29,276 of interest.

AUDIT CONCLUSION: Increase the recoverable jurisdictional fuel dollars for 2002 by \$2,198,475.

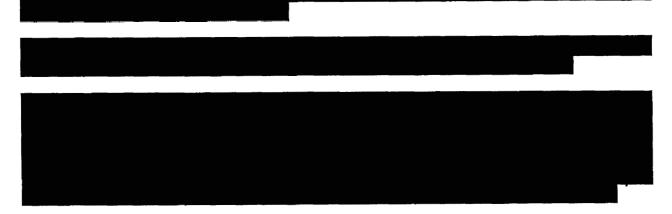
DISCLOSURE NO. 2

SUBJECT: WATERBORNE COAL TRANSPORTATION COSTS

STATEMENT OF FACT:

In FPSC order PSC-93-1331-FOF-EI, the Utility was authorized to use a base year waterborne transportation cost of \$23.00, effective January 1, 1993. This per-ton price was to be escalated each year on a weighted average of the change in five economic indexes published by the US Bureau of Labor Statistics (BLS). We were told by the utility that the BLS adjusts each quarterly index three times (preliminary, advanced and final). On the BLS website and in other computer databases, each set of numbers is overwritten by the following set of numbers.

AUDIT OPINION: A Utility representative stated that the change in indexes and the subsequent change in the per-ton transportation price is agreed each year between the Utility and FPSC Staff.



The periodic increases in the cost per gallon of the waterway user tax was analyzed and verified using published information. We were not able to determine the accuracy of the original per ton equivalent used in the base year cost effective at January 1, 1993. All subsequent increases were determined to be accurately computed.

AUDIT CONCLUSION: We were not able to verify the current benchmark price using the preliminary index amounts. However, the current amount is less than what it would be if final index numbers were used.

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FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION TWELVE MONTH PERIOD ENDING - DECEMBER, 2002

| | \$ | | | MWH | | | | CENTS/KWH | | | | |
|---|----------------|---------------|----------------|------------|--------------------------|-------------|------------------------|------------|------------------|------------------|------------------|--------------|
| | ACTUAL | ESTIMATED | DIFFERENCE | . – | ACTUAL | ESTIMATED | DIFFERENCE | | ACTUAL E | STIMATED I | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % | | | AMOUNT | % |
| 1 FUEL COST OF SYSTEM NET GENERATION (SCH A3) | 855,890,122 | 848,829,151 | 7,060,971 | 0.8 | 34,481,078 | 32,645,940 | 1,835,138 | 5.6 | 2.4822 | 2.6001 | (0.1179) | (4.5) |
| 2 SPENT NUCLEAR FUEL DISPOSAL COST | 6,342,975 | 6,164,382 | 178,593 | 2.9 | 6,700,267 | 6,592,923 | 107,344 | 1.6 | 0.0947 | 0.0935 | 0.0012 | 1.3 |
| 3 COAL CAR INVESTMENT 3b NUCLEAR DECOMMISSIONING AND DECONTAMINATION | 0 1.729.044 | 0 | 0 1.729.044 | 0.0 0.0 | 0 | 0 | 0 | 0.0 | 0.0000 | 0.0000 | 0.0000 | 0.0 |
| 4 ADJUSTMENTS TO FUEL COST - MISCELLANEOUS | (30,574,817) | 10.962.000 | (41,536,817) | (378.9) | (1,412,706) | 0 | (1,412,706) | 0.0 0.0 | 0.0000 2.1643 | 0.0000 0.0000 | 0.0000 2.1643 | 0.0 0.0 |
| 4a ADJUSTMENTS TO FUEL COST - DISPOSAL COST REFUND | 0 | 0 | 0 | 0.0 | 0 | Ŏ | 0 | 0.0 | 0.0000 | 0.0000 | 0.0000 | 0.0 |
| 5 TOTAL COST OF GENERATED POWER | 833,387,324 | 865,955,533 | (32,568,209) | (3.8) | 33,068,372 | 32,645,940 | 422,432 | 1.3 | 2.5202 | 2.6526 | (0.1324) | (5.0) |
| 6 ENERGY COST OF PURCHASED POWER - FIRM (SCH A7) | 57,767,866 | 59,300,216 | (1,532,350) | (2.6) | 3,202,373 | 3,319,365 | (116,992) | (3.5) | 1.8039 | 1.7865 | 0.0174 | 1.0 |
| 7 ENERGY COST OF SCH C, X ECONOMY PURCHASES - BROKER (SCH A9) | | 0 | 1,707,361 | 0.0 | 31,657 | 0 | 31,657 | 0.0 | 5.3933 | 0.0000 | 5.3933 | 0.0 |
| 8 ENERGY COST OF ECONOMY PURCHASES - NON-BROKER (SCH A9) | 38,488,012 | 20,107,161 | 18,380,851 | 91.4 | 742,865 | 678,000 | 64,865 | 9.6 | 5.1810 | 2.9657 | 2.2153 | 74.7 |
| 9 ENERGY COST OF SCH E PURCHASES (SCH A9) 10 CAPACITY COST OF ECONOMY PURCHASES (SCH A9) | 0 | 0 | 0 | 0.0 0.0 | 0 | 0 | 0 | 0.0 0.0 | 0.0000 0.0000 | 0.0000 | 0.0000 | 0.0 |
| 11 PAYMENTS TO QUALIFYING FACILITIES (SCH A8) | 159,374,840 | 158,644.508 | 730,332 | 0.5 | 6,476,107 | 6,510,148 | (34,041) | (0.5) | 2.4610 | 2,4369 | 0.0000 0.0241 | 0.0 1.0 |
| 12 TOTAL COST OF PURCHASED POWER | 257,338,079 | 238,051,885 | 19,286,194 | 8.1 | 10,453,002 | 10,507.513 | (54,511) | (0.5) | 2.4619 | 2.2655 | 0.1964 | 8.7 |
| 13 TOTAL AVAILABLE MWH | | | | | 43,521,374 | 43,153,453 | 367,921 | 0.9 | | | | |
| 14 FUEL COST OF ECONOMY SALES (BROKER) (SCH A6) | (165,155) | 0 | (165,155) | · 0.0 | (0.709) | . 0 | () 70P | | 1 (85) | 0.0000 | | |
| 14g GAIN ON ECONOMY SALES (BROKER) - 80% (SCH A6) | (103,133) | 0 | (105,135) | 0.0 | (9,798) (9,798) | 0 | (9,798) (9,798) | 0.0 0.0 | 1.6856 0.0000 | 0.0000 | 1.6856 0.0000 | 0.0 0.0 |
| 15 FUEL COST OF OTHER POWER SALES (SCH A6) | (25,472,095) | (34,059,150) | 8,587,055 | (25.2) | • • • | (1.035,000) | 38,258 | (3.7) | 2.5555 | 3.2907 | (0.7352) | (22.3) |
| 15a GAIN ON OTHER POWER SALES - 100% (SCH A6) | (5,628,586) | (4,765,728) | (862,858) | 18.1 | (996.742) | (1.035.000) | 38,258 | (3.7) | 0.5647 | 0.4605 | 0.1042 | 22.6 |
| 16 FUEL COST OF SEMINOLE BACK-UP SALES (SCH A6) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 | 0.0000 | 0.0000 | 0.0000 | 0.0 |
| 17 FUEL COST OF SUPPLEMENTAL SALES | (08,144,209) | (71,009,729) | 2,865,460 | (4.0) | (2,2/9,110) | (1,800,987) | (478,123) | 26.6 | 2.9900 | 3.9428 | (0.9528) | (24.2) |
| 18 TOTAL FUEL COST AND GAINS ON POWER SALES | (99,410,105) | (109.834,607) | 10,424,502 | (9.5) | (3,285,650) | (2.835,987) | (449,663) | 15.9 | 3.0256 | 3.8729 | (0.8473) | (21.9) |
| 19 NET INADVERTENT AND WHEELED INTERCHANGE | | | | | 23,660 | Q | 23,660 | | | | | |
| 20 TOTAL FUEL AND NET POWER TRANSACTIONS | 991,315,297 | 994,172,811 | (2,857,514) | (0.3) | 40,259,384 | 40,317,466 | (58,082) | (0.1) | 2.4623 | 2.4659 | (0.0036) | (0.2) |
| 21 NET UNBILLED | 114,497 | (2,650,036) | 2,764,533 | (104.3) | (4,650) | 140, 165 | (144,815) | (103.3) | 0.0003 | (0.0069) | 0.0072 | (104.4) |
| 22 COMPANY USE | 2,866,770 | 3,509,127 | (642,357) | (18.3) | _ (116,427) | (144,000) | 27,573 | (19.2) | 0.0076 | 0.0092 | (0.0016) | (17.4) |
| 23 T&DLOSSES | 59,416,087 | 53,867,853 | 5,548,234 | 10.3 | · <u>(2,413,032)</u> | (2.183,046) | (229,986) | 10.5 | 0.1575 | 0.1413 | 0.0162 | 11.5_ |
| 24 ADJUSTED SYSTEM KWH SALES (SCH A2 PG 1 OF 4) | 991,315,297 | 994, 172, 811 | (2,857,514) | (0.3) | 37.725.275 | | (405,310) | (1.1) | 2.6277 | 2.6073 | 0.0204 | 0.8 |
| 25 WHOLESALE KWH SALES (EXCLUDING SUPPLEMENTAL SALES) | (23,360,110) | (26,252,740) | 2,892,630 | (11.0) | (893,156) | (1,014,477) | 121,321 | (12.0) | 2.6155 | 2.5878 | 0.0277 | 1.1 |
| 26 JURISDICTIONAL KWH SALES | 967,955,187 | 967,920,071 | 35,116 | 0.0 | 36,832,119 | 37,116,108 | (283,989) | (0.8) | 2.6280 | 2.6078 | 0.0202 | 0.8 |
| 27 JURISDICTIONAL KWH SALES ADJUSTED FOR LINE LOSS + 1.00235 | 970,220,678 | 972,856,464 | (2,635,786) | (0.3) | | 37,116,108 | (283,989) | (0.8) | 2.6342 | 2.6211 | 0.0131 | 0.5 |
| 28 PRIOR PERIOD TRUE-UP | (1,500,794) | | (25,141,094) | (106.4) | | 37,116,108 | (283,989) | (0.8) | (0.0041) | 0.0637 | (0.0678) | (106.4) |
| 280 MARKET PRICE TRUE-UP 280 RECOVERY OF PRIOR PERIOD NUCLEAR REPLACEMENT COST | 0 | 0 0 | 0 0 | 0.0 0.0 | 36,832,119 36,832,119 | | (283,989) (283,989) | (0.8) | 0.0000 | 0.0000 | 0.0000 | 0.0 |
| ZOD RECOVERT OF FRIOR FERIOD NUCLEAR REFLACEMENT COST | · | | | | | | (203,909) | (0.8) | 0.0000 | 0.0000 | 0.0000 | 0.0 |
| 29 TOTAL JURISDICTIONAL FUEL COST | 968,719,884 | 996,496,764 | (27,776,880) | (2.8) | 36,832,119 | 37,116,108 | (283,989) | (0.8) | 2.6301 | 2.6848 | (0.0547) | (2.0) |
| 30 REVENUE TAX FACTOR | | | | | | | | | 1.00072 | 1.00072 | 0.0000 | 0.0 |
| 31 FUEL COST ADJUSTED FOR TAXES | | | | | | | | | 2.6320 | 2.6867 | (0.0547) | (2.0) |
| 32 GPIF | 266,918 | 266,919 | | | 36,832,119 | 37,116,108 | | | 0.0007 | 0.0007 | 0.0000 | 100.0 |
| 33 TOTAL FUEL COST FACTOR ROUNDED TO THE NEAREST .001 CENTS/KW | м | | | | | | | | 2.633 | 2.687 | (0.055) | <i>~~</i> ~~ |
| | • | | | | | | | Director | | | | (2.0) |

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CALCULATION OF TRUE-UP AND INTEREST PROVISION FLORIDA POWER CORPORATION DECEMBER 2002

SCHEDULE A2 PAGE 3 OF 4

-

| | | | CURRENT MON | <u>тн</u> | | | PERIOD TO DATE | | | | | | |
|-----|---|-----------------|--------------|---------------|-----------|---------------------|----------------|----------------|---------|--|--|--|--|
| | | ACTUAL | ESTIMATED | DIFFERENCE | PERCENT | ACTUAL | ESTIMATED | DIFFERENCE | PERCENT | | | | |
| D. | TRUE UP CALCULATION | | | | | | | | | | | | |
| 1. | JURISDICTIONAL FUEL REVENUE (LINE B1c) | \$70,100,479.98 | \$76,448,251 | (\$6,347,771) | (8.3) | \$937,157,783.56 | \$996,762,732 | (\$59,604,948) | (6.0) | | | | |
| 2. | ADJUSTMENTS: PRIOR PERIOD ADJ | 0.00 | 0 | 0 | 0.0 | 0.00 | 0 | 0 | 0.0 | | | | |
| 2a. | TRUE UP PROVISION | 23,171,068.79 | (1,970,025) | 25,141,094 | (1,276.2) | 1,500,793.79 | (23,640,300) | 25,141,094 | (106.4) | | | | |
| 2b. | INCENTIVE PROVISION | (22,242.17) | (22,246) | 4 | (0.0) | (266,917.92) | (266,919) | · 1 | 0.0 | | | | |
| 2c. | OTHER: MARKET PRICE TRUE UP | 0.00 | 0 | 0 | 0.0 | 0.00 | 0 | 0 | 0.0 | | | | |
| 3. | TOTAL JURISDICTIONAL FUEL REVENUE | 93,249,306.60 | 74,455,980 | 18,793,327 | 25.2 | 938,391,659.43 | 972,855,513 | (34,463,854) | (3.5) | | | | |
| 4. | ADJ TOTAL FUEL & NET PWR TRNS (LINE A7) | 72,700,785.14 | 77,797,548 | . (5,096,763) | (6.6) | 991,315,297.44 | 994,172,811 | (2,857,514) | (0.3) | | | | |
| 5. | JURISDICTIONAL SALES % OF TOT SALES (LINE C4) | 98.07 | 97.57 | 0.50 | 0.5 | | | | | | | | |
| 6. | JURISDICTIONAL FUEL & NET POWER TRANSACTIONS | | | | | | | | | | | | |
| | (LINE D4 * LINE D5 * .235% "LINE LOSSES") | 71,465,209.49 | 76,293,882 | (4,828,673) | (6.3) | , 970,220,678.11 | 972,856,464 | (2,835,786) | (0.3) | | | | |
| 7. | TRUE UP PROVISION FOR THE MONTH OVER/(UNDER) | | | | | • | | | | | | | |
| | COLLECTION (LINE D3 - D6) | 21,784,097.11 | (1,837,902) | 23,621,999 | 0.0 | (31,829,018.68) | (951) | (31,828,068) | 0.0 | | | | |
| 8. | INTEREST PROVISION FOR THE MONTH (LINE E10) | (33,435.49) | | | | 143,306.29 | | | | | | | |
| 9. | TRUE UP & INT PROVISION BEG OF MONTH/PERIOD | (30,265,305.18) | | | | 1,500,793.82 | | | | | | | |
| 10. | TRUE UP COLLECTED (REFUNDED) | (23,171,068.79) | | | | (1,500,793.79) | 23,640,300 | (25,141,094) | 0.0 | | | | |
| 11. | END OF PERIOD TOTAL NET TRUE UP | | | | | | | | | | | | |
| | (LINES D7 + D8 + D9 + D10) | (31,685,712.35) | | | | (31,685,712.54) | | | | | | | |
| 12, | OTHER: | | | | | | | | | | | | |
| | | | | | (|).19 | | 4 | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | • • | | | | | | | |

13. END OF PERIOD TOTAL NET TRUE UP (LINES D11 + D12)

•

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(31,685,712.35)

.

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(31,685,712.54)

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; 0 1 *DOCKET NO. 030001-EI:* Fuel and purchased power cost recovery clause and generating performance incentive factor.

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WITNESS: Direct Testimony Of Joseph W. Rohrbacher, Appearing On Behalf Of Staff

EXHIBIT: JWR-3 - 2002 Capacity Cost Recovery Clause Audit

Docket No. 030001-EI Exhibit JWR-3 (Page 1 of 6) Capacity Cost Audit Report



FLORIDA PUBLIC SERVICE COMMISSION

DIVISION OF AUDITING AND SAFETY BUREAU OF AUDITING

TAMPA DISTRICT OFFICE

PROGRESS ENERGY FLORIDA (FORMERLY FLORIDA POWER CORPORATION)

CAPACITY COST RECOVERY AUDIT

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002

DOCKET NO. 030001-EI

AUDIT CONTROL NO. 03-036-2-2

em Thomas E. Stambaugh, Audit Manager

ph W. Rohrbacher, Audit Staff

ham Ca. Mr. Y.e. Ames A. McPherson, Tampa District Supervisor

Docket No. 030001-EI Exhibit JWR-3 (Page 2 of 6) Capacity Cost Audit Report

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Docket No. 030001-EI Exhibit JWR-3 (Page 3 of 6) Capacity Cost Audit Report

DIVISION OF AUDITING AND SAFETY AUDITOR'S REPORT

March 5, 2003

TO: FLORIDA PUBLIC SERVICE COMMISSION AND OTHER INTERESTED PARTIES

We have applied the procedures described later in this report to audit the accompanying Capacity Cost Recovery Clause True-up schedules for the historical twelve month period ended December 31, 2002 for Progress Energy Florida, formerly Florida Power Corporation (FPC). These schedules were prepared by the Utility as part of its petition for cost recovery in Docket 030001-EI. There is no confidential information associated with this audit, and there are no audit staff minority opinions.

This is an internal accounting report prepared after performing a limited scope audit. Accordingly, this report should not be relied upon for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

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SUMMARY OF SIGNIFICANT PROCEDURES

Our audit was performed by examining, on a test basis, certain transactions and account balances which we believe are sufficient to base our opinion. Our examination did not entail a complete review of all financial transactions of the company. Our more important audit procedures are summarized below. The following definitions apply when used in this report:

Compiled - The exhibit amounts were reconciled with the general ledger, and accounts were scanned for error or inconsistency.

Verify - The item was tested for accuracy, and substantiating documentation was examined.

REVENUE: Compiled CCR revenue and agreed to the filing. Recomputed CCR revenues using approved FPSC rate factors and company-provided KWH sales. Reconciled Utility "revenue recap" report to the general ledger on a test basis.

EXPENSES: Performed analysis of capacity costs based on prior years charges and verified variances. Compiled capacity costs. Agreed capacity costs to FPC billing statements. Performed audit test work of capacity cost payments to verify that Qualifying Facilities were paid according to contract for electric power supplied to the utility. Reconciled capacity charges to the General Ledger.

TRUE-UP: Recomputed CCRC true-up and interest using FPSC approved amounts and interest rates.

OTHER: Verified that security costs recovered in the capacity clause are incremental to the security costs included in base rates.

DOCKET NO. U3UUUI-EI Exhibit JWR-3 (Page 5 of 6) Capacity Cost Audit Report

Disclosure No. 1

Subject: Security Costs

Statement of Fact: The Nuclear Regulatory Commission (NRC) issued Order No. EA-02-026, dated February 25, 2002, requiring electric utilities to implement certain security measures as a result of the September 11, 2001 attacks.

Progress Energy Florida (formerly Florida Power Corporation) recorded \$9,114,435 for security expenses on its books and records for 2001. In our audit of the 2001 base year costs, we determined this amount was overstated by \$921,509 and should be \$8,192,926. The utility incurred \$14,118,094 of security expenses in 2002, an increase of \$5,925,168 over the base year amount. The Utility is seeking to recover only \$4,831,124 in its 2002 Capacity Cost Recovery filing.

Audit Opinion: The 2002 incremental security expenses of \$4,831,124 were a result of the utility's compliance with NRC Order No. EA-02-026 and are properly recovered through the Capacity Cost Recovery Clause.

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RUGRIDA POWER CORPORATION CAPACITY COST RECOVERY CLAUSE TRUE-UP CALCULATION

FOR THE PERIOD JANUARY 2002 THROUGH DECEMBER 2002

| | | | | | | | | | | | | 8 | iheut 2 of 3 | |
|----------|---|-------------------------|-------------------------|-------------------------|--|------------------------|------------------------|------------------------|------------------------|---|------------------------|------------------------|--|------------------------------|
| | | | | | | | | | | | | | | (2) |
| | Description | 2002 JANUARY | 2002 FEBRUARY | 2002 MARCH · | 2002. APRIL | 2002 MAY | 2002 JUNE | 2002 JELY | 2002 AUGUST | 2002 SEPTEMBER | 2002 OCTOBER | 2002 NOVEMBER | 2002 DECEMBER | 12 Months Camulative |
| | Base Englantion Level Capacity Charges: | | PERMANT | | APPIA | BAT - | | | - Alfaber | The reasons | | | | |
| 1 | Aubumdale Power Padmana, L.P (AUBROLAS) | | 0 | 0 | 0 | ٥ | ٥ | 0 | a | 0 | 0 | ٥ | • | s 0 |
| 2 | Autounciale Power Pagnese, L.P. (AUBROLFC) | 294,250 | 419.050 | 418,050 | 419.050 | 419,050 | 419,050 | 419,090 | 419,060 | 418,050 | 419,050 | 418,050 | 419,050 | \$5.003,780 |
| з | Aubursteie Power Patiners, L.P. (AUBSET) | 1,987,788 | 2,089,560 | 2,019,010 | 2,058,660 | 2,069,560 | 2,000,600 | 2,088,580 | 2,064,660 | 2,080,880 | 2,089,680 | 2,069,680 | 2,088,680 | \$24,874,275 |
| 4 | Bay County (BAYCOLINT) | 194,700 | 206,910 | 206,910 | 205,910 | 206,919 | 205,910 | 206,910 | 205,910 | 206,810 | 206,910 | 205,910 | 206,910 | \$2,470,710 |
| 5 | Caroli Fenlizar, Inc (CARGILLF) | 412,060 | 412,750 | 432,750 | 412,760 | 432,750 | 492,750 | 412,750 | 432,750 | 432,750 | 432,750 | 432,750 | 432,750 | \$5,172,300 |
| | Clenical Power & Line (FLACRUSH) Clena World | 14,000 | 18,000 | 16,740 | 18,000 | 16,480 | | 0 | | | | 0 | | \$86,220 SD |
| | Jalierson Power L.C. (JEFFPOWER) | | v 0 | 0 | 0 | | ő | 0 | 130,000 | 45,344 | 56,836 | 58,878 | 58,878 | \$374,941 |
| | Lake County (LAKCOLINT) | 369.623 | 392,955 | 892,955 | 362,965 | 392.955 | 382,855 | 392,855 | 592,955 | 262,955 | 382,955 | \$82,955 | 392,855 | \$4,592,125 |
| 10 | Lains Cogas Limited (LAKECOGL) | 2,099,277 | 2,311,690 | 2,206,434 | 2,205,434 | 2,203,237 | 2,206,532 | 2,082,070 | 2.125,407 | 2,152,554 | 2,088,067 | 2,187,076 | 2,184,224 | \$36,031,204 |
| 11 | Metro-Dade County (METRIDADE) | 757,257 | 811,410 | 795,537 | 757,588 | 835,122 | 785,848 | 756,363 | 744,179 | 740,381 | 753,340 | 742,240 | 778,817 | 89,240,192 |
| (2 | Metro-Dade County (METRODAE) | | 9 | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | a | \$ 0 |
| 13 | Orange Cogen (ORANGEAS) | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 4 | 2 1,873,899 | \$0 \$22,387,933 |
| 14 15 | Orange Cogen (ORUNGECC) Orlando Cogen Limited (ORLACOGL) | 1,785,040 | 1,873,099 1,868,192 | 1,873,899 1,856,192 | 1,873,899 1,895,192 | 1,873,890 1,858,192 | 1,873,699 1,665,192 | 1,573,699 1,695,192 | 1,872,000 1,006,192 | 1,873,699 1,856,182 | (,873,899 1,865,192 | 1,673,899 1,639,381 | 1,866,192 | 516.006.257 |
| 10 | CALAdo Cogen Limeet (CRLACOGAS) | 0 | 1,000,102 | 1,000,102 | 1,000.182 | 1,00,00,102 | 1,000,102 | 6 B | | 6 | 0 | | | \$0 |
| •7 | Patco Cogen Limited (PASCOGL) | 2,778,800 | 2,907,448 | 2,907,448 | 2,907,448 | 2,907,448 | 2,907,448 | 2,807,448 | 2,807,448 | 2,907,448 | 2,907,445 | 2,907,448 | 2.907,448 | \$34.761.727 |
| 6 | Pages County Pagesume Pacovary (PASCOUNT) | 005,540 | 705,850 | 706.860 | 708,200 | 708,860 | 708,850 | 708,850 | 706,860 | 706,260 | 708,860 | 708,850 | 705,880 | \$\$,454,000 |
| 19 | PCS Phosphale (OCSWFCRIQ | • | 0 | G | 0 | 0 | 0 | ٥ | a | 0 | 0 | 0 | 0 | 50 |
| 27 21 | PCS Photphale (OCSWHSPRS) | 0 | • | 0 | 0 | 0 | đ | 0 | G | 0 | 0 | 0 | 0 | \$0 \$0 |
| 21 | Perpetual Energy (PRPETUAL) Problet County Resource Recovery (PUNCOUNT) | 1.588,655 | 0 1,687,395 | 0 1.697.395 | Q 1,547,305 | 1,687,395 | 0 1,567,395 | 0 1.687.295 | a 1.857.395 | 1,687,395 | 1.647.295 | 0 1,647,395 | 1.667,395 | 529,146,000 |
| 23 | Polk Power Partman, L. P (MULBERY) | 2,236,620 | 2,329,911 | 2,329,911 | 2,229,911 | 2,329,911 | 2,202,441 | 1,922,308 | 1.912.680 | 1.991.540 | 1,894,402 | 1.679.793 | 1,878,508 | 525,150,337 |
| 24 | Polk Power Parlows, L. P (PICVSTER) | 524,504 | 860,817 | 865,657 | 466,957 | 806,617 | 999,637 | 779,943 | 775,875 | 770,784 | 767,803 | 781,165 | 761,465 | \$9,774,763 |
| 25 | Bi Joe Forest Products (ST JOEFÖR) | 0 | 0 | 0 | 0 | 0 | 0 | e | 0 | 0 | 0 | 0 | 0 | SO |
| 26 | Tger Bay Lamied Parlmanisp (ECOPEAT) | 1,160,133 | 1,160,133 | 1,180,132 | 1,180,133 | 1,100,133 | 1,160,133 | 1,100,133 | 1,100,133 | 1,160,133 | 1,160,133 | 1,160,193 | 1,160,133 | \$13,921,598 |
| 27 28 | Tiger Bay Lunied Parlimenship (GENPEAT) Tiger Bay Limited Parlimenship (TIMBER2) | 4,229,940 | 4,229,942 | 4,229,940 147,800 | 4,229,940 347,300 | 4,229,960 | 4,228,940 | 4,229,940 147,900 | 4,229,940 147,900 | 4,229,940 147,900 | 4,229,940 147,900 | 4,229,940 147,900 | 4,225,940 | \$\$0,759,250 \$1,774,900 |
| 29 | Tenter Energy Resources, Inc. (TM&ER) | 380,780 | 347,300 | 147,000 | \$47,500 \$60,750 | 147,900 | 144,400 | 137,800 | 147,500 | 147,500 | 537,500 | 147,900 | 147.800 | 51,347,188 |
| 30 | U S Agr-Chemicale (AGRICHEN) | 39,255 | 40,980 | 41,454 | 41,629 | 41,626 | 41,625 | 41,885 | 41,526 | 41,828 | 41,629 | 41,628 | 41,028 | \$485,490 |
| 31 | Wheelabrator Ridge Energy, Inc. (PEDGEGEN) | 764,290 | 768,012 | 763,963 | 757,670 | 749,282 | 732,503 | 727,298 | 744,715 | 750,298 | 743,042 | 704,123 | 747,882 | \$6,975,079 |
| 32 | Tiger Bay (EcoPeal lease codil) | (88,687) | (65,667) | (68,667) | (418,567) | (96,807) | (56,567) | (86,867) | (96,067) | (96,667) | (00,007) | (56,867) | (66,667) | (\$1,150,004) |
| 93 34 | UPS Purchase (499 total mm) Incremental Security Center (5080001 & 6240001) | 2,008,538 | 3,805,481 | 1,717,017 | 3,639,963 0 | 3,548,022 | 3,785,324 | 3,839,754 | 4,034,004 | 8,711,895 | 5,803,443 | 3.829,305 | 3,927,057 4 931,124 | \$48,668,544 4,681,124 |
| 35 | Sublotal - Base Level Cenergy Chaiges | 28,242,443 | 29,190,927 | 28,894,445 | 28,702,874 | 28,446,765 | 28,459,158 | 21,354,797 | 30.509.740 | 26.128.084 | 28,161,403 | 28,149,622 | 33,183,195 | 344.252.855 |
| - 36 | Sase Production Juriedictional Responsibility | 85 9675 | 95 957% 4 | 15 157% | 85 957% | 85 8575 | ¥6 ¥57% | 85 157% | 15 257% | 95 957% | 95 957% | \$5 \$57% | 85 957% | 105 100% |
| \$7 | Esse Level Juristicional Capacity Charges | 25,318,761 | 20,010,005 | 27,822,195 | 27,543,473 | 27,295,700 | 27,307,503 | 25,524,498 | 27,347,001 | 26,940,865 | 27,013,494 | 27,011,487 | 31,641,596 | 330,334,712 |
| | | | | | | | | | | | | | | |
| 36 | Intermediate Production Layer Catencity Classes; TECO Power Purchase (80 met | 1 | | 565.567 | 565,567 | 565,667 | 565.567 | 565.587 | 565.587 | 585.587 | 585.567 | 555.567 | 565.357 | \$5,755,804 |
| 39 | Schedule H Capacity Sales | 565,567 (5,506) | 585,587 (8,677) | (3.505) | 303,367 (1.385) | (3,593) | (3,477) | (1,500) | 305,907 | (3,477) | (1.693) | (3,477) | (3,593) | (\$45,494) |
| 40 | FF&L, Reedy Cit | 1 | 6 | | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 |
| 41 | Subiolal - Intermediate Level Capacity Charges | 562,059 | 558,690 | 662,069 | 652,172 | 551,574 | \$52,090 | 561,974 | 561,974 | 582,090 | 561,874 | 562,090 | 561,374 | 6,741,320 |
| 42 | intermediate Production Juliedict Responsibility | 86 574% | 88.574% 8 | MA 574% | 66 574% | #\$ \$ 4% | 86 574% | 60 \$74% | 80 S74% | 85 574% | B& 574% | 86 574% | 68 574% | \$3 5 86% |
| 45 | Interpretate Level Junetics, Capacity Charges | 486,597 | 483,863 | 485,597 | 495,585 | 405,523 | 480,624 | 486,523 | 445,523 | 496,624 | 466,523 | 405,024 | 496.523 | 5,636,230 |
| 44 | Peaking Production Level Capacity Charges | 56,822 | 55,922 | 0 | D | ø | 0 | • | 142,768 | 0 | e | 0 | 734,267 | 985 897 |
| 45 | Seburg Gaas Rale Credite | (414,781) | (283,896) | (321,992) | (#36,309) | ¢ | D | 0 | C | 0 | 0 | 0 | a | (1,3865,951) |
| 45 | Adjustmente - 2001 FPSG AU017 Rotaš Wheeling | | (43,253) | (1.48 3.4C | (2,292) (96,253) | (55,661) | (15.079) | (14.365) | 0.002 | (124,915) | 0 (41.639) | 0 (377,702) | 0 (357,962) | (2,292) (1,420,035) |
| 48 | Histas veneening. Juradichimat Olipacity Onlinges | (135,543) 25,346,675 | (43,253) 20,212,680 | (140,242) 27,840,688 | (90,253) 27,563,313 | (35,051) 27,745,343 | (15,079) 27,779,138 | 27,296,837 | (1.142) 27.577,400 | (144,919) 27,363,574 | (41,530) 27,488,119 | 27,120,954 | (407,902) 32,704,447 | 334,370,551 |
| 49 | | | | | | | | | | | | | | |
| 50 | Capacity Cost Recovery Revenues (net of 3ax) | 27,852,640 | 22,763,828 | 22,440,963 | 34,064.018 | 30,742,150 | 28,018,253 | 32,054,181 | \$2,297,397 | 36,781,531 | 30,823,903 | 29,000,216 | 25,261,605 | 341,058,242 |
| 51 52 | Capacity Cost Revenues Adjustment (Nat of Tax) Pror Parint True-Lio Provision | G09.344) 1 | 1301.340 | 000 840 | (308,344) | (308,844) | (805,344) | (308,344) | (309,344) | (309,344) | (309,344) | (209,344) | (6,095,068) | (11,499,056) |
| 53 | Current Petrod Capacity Cost Recovery Revenues | | Preiven] | (209,346) | | | | | None in the second | | (and branch and a | | Contract of the local of the lo | |
| - | (net of tax) (nuts of annet 45 through 48) | 27,543,238 | 22,450,981 | 23.131.518 | 23,744,574 | 30,452,808 | 28,709,911 | 31,744,817 | 31,957,995 | 33,072,187 | 30.514.559 | 28,590,965 | 13,164,995 | 330,158,586 |
| | | | | | | | | | | | | | | |
| 54 | True-Up Provision - Own/(Linder) Recovery | | | (1 000 And | | - | day 174 | 4 489 197 | * | £ 740 er= | 3 0ta 415 | 4 670 605 | /14 mm #*** | A THE MARY |
| 44 | (ana 49 - ana 45) Internet Provision for the Month | 2,254,264 (15,112) | (5,761,708) (17,176) | (4,709,035) (24.646) | (3,548,538) (30,510) | 2,686,463 | \$30,773 (27,580) | 4,446,180 | 2,000,563 (16,242) | 6,719,613 (9,011) 8 | 3,056,440 (2,167) (| 1,670,608 | (14,539,511) (1,280) | (4,211,965) (196,173) |
| 58 | Current Cycle Belence (ime 50 + late 51) Currulative | 2,218,151 | (17,170) (3,536,733) | (8,278,371) | (12,152,520) | (9,486,605) | (8.581,712) | (4.108,527) | (204,176) | 5.506,426 | 8,560,693 | 10,132,653 | (4,408,150) | (|
| 57 | True-Up & Interest Provision (beginning) | (11.488.656) | (11,498,655) | (11,499,655) | (\$1,499,856) | (11,421,656) | (11,499,656) | (11,498,656) | (11,400,950) | (11,489,555) | (11,429,054) | (11,499,855) | (11,499,056) | |
| 56 | Pror Period True-Up Collected (Refunded) Currurative | 308,344 | 818,688 | 828.033 | 1,207,377 | 1.548,722 | 1,856,005 | 2,105,410 | 2,474,754 | 2,784,098 | 3,083,443 | 8,402,787 | 11,499,686 | |
| 58 | Other | | | | 0 | 0 | 00 | <u> </u> | | D | <u> </u> | 0 | <u> </u> | |
| 80 | End of Period Net True-Up gines \$0 shrough \$5) Over / (Under) | (\$8.951,161) | (\$14,420,701) | (\$18,844.994) | (\$22,414,799) | (\$19,449,740) | (\$18,227,302) | (13,502,773.05) | (\$9,229,074) | (\$3,209,132) | \$154,468 | \$2,035,784 | (\$4,408,138) | 50 |
| | and an even out to be the factor on another and factors (factors' | (101,101) | M14/400/001 | 1910,000,000 | (3+ 1+ 1+ 1+ 1+ 1+ 1+ 1+ 1+ 1+ 1+ 1+ 1+ 1+ | and a second second | | (10,000,000,000,000) | | The second se | | and a model of the | (m.) | |

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