

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850 444 6231
Fax 850.444.6026
SDRITENO@southernco.com



October 20, 2003

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 030001-EI are an original and ten (10) copies of the following for the month of September 2003 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

lw

Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

10286 OCT 21 8

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 030001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 20th day of October 2003 on the following:

Wm. Cochran Keating, Esquire
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

Vicki G. Kaufman, Esq.
McWhirter Reeves
117 S. Gadsden Street
Tallahassee FL 32301

Robert Vandiver, Esquire
Office of Public Counsel
111 W. Madison St., Suite 812
Tallahassee FL 32399-1400


Lee L. Willis, Esquire
James D. Beasley, Esquire
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

James McGee, Esquire
Progress Energy Florida, Inc.
P. O. Box 14042
St. Petersburg FL 33733-4042

John W. McWhirter, Jr., Esq.
McWhirter Reeves
400 N Tampa St Suite 2450
Tampa FL 33602

John T. Butler, Esquire
Steel, Hector & Davis LLP
200 S. Biscayne Blvd, Ste 4000
Miami FL 33131-2398

Norman H. Horton, Jr., Esquire
Messer, Caparello & Self, P.A.
P. O. Box 1876
Tallahassee FL 32302-1876

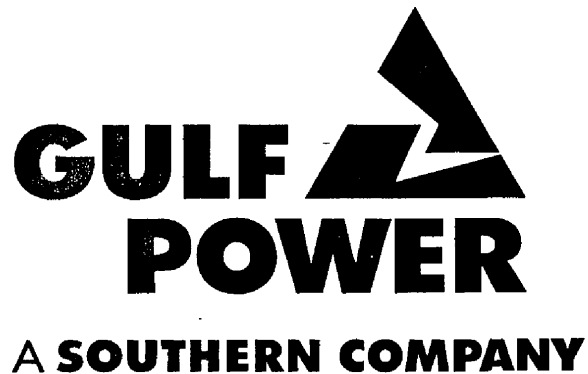


JEFFREY A. STONE
Florida Bar No. 325953
RUSSELL A. BADDERS
Florida Bar No. 0007455
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 030001-E1

**ACTUAL MONTHLY FUEL FILING
SEPTEMBER 2003**



DOCUMENT NUMBER-DATE
10286 OCT 21 8
FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
SEPTEMBER 2003
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	27,868,531	27,767,944	100,587	0.36	1,363,497,000	1,454,420,000	(90,923,000)	(6.25)	2.0439	1.9092	0.13	7.06
2 Hedging Settlement Costs	55,330	-	55,330	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	1,131	6,604	(5,473)	(82.87)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	1,702	-	1,702	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	27,926,694	27,774,548	152,147	0.55	1,363,497,000	1,454,420,000	(90,923,000)	(6.25)	2.0482	1.9097	0.14	7.25
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,760,159	958,000	802,159	83.73	101,035,639	37,076,000	63,959,639	172.51	1.7421	2.5839	(0.84)	(32.58)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	89,459	845	88,614	9.24	2,833,026	40,000	2,793,026	6,982.57	3.1577	2.1125	1.05	49.48
13 TOTAL COST OF PURCHASED POWER	1,849,618	958,845	890,773	92.90	103,868,665	37,116,000	66,752,665	179.85	1.7807	2.5834	(0.80)	(31.07)
14 Total Available MWH (Line 6 + Line 13)	29,776,312	28,733,393	1,042,919	3.63	1,467,365,665	1,491,536,000	(24,170,335)	(1.62)				
15 Fuel Cost of Economy Sales (A6)	(235,271)	(199,000)	(36,271)	18.23	(10,672,994)	(8,221,000)	(2,451,994)	(29.83)	(2.2044)	(2.4206)	0.22	8.93
16 Gain on Economy Sales (A6)	(67,237)	(32,000)	(35,237)	110.12	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,389,645)	(2,265,000)	(124,645)	5.50	(114,925,693)	(125,568,000)	10,642,307	8.48	(2.0793)	(1.8038)	(0.28)	(15.27)
18 Fuel Cost of Other Power Sales (A6)	(4,982,266)	(6,641,000)	1,658,734	(24.98)	(267,513,041)	(334,375,000)	66,861,959	20.00	(1.8624)	(1.9861)	0.12	6.23
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 16 + 17 + 18)	(7,674,419)	(9,137,000)	1,462,581	16.01	(393,111,728)	(468,164,000)	75,052,272	16.03	(1.9522)	(1.9517)	(0.00)	(0.03)
20 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	22,101,893	19,596,393	2,505,500	12.79	1,074,253,937	1,023,372,000	50,881,937	4.97	2.0574	1.9149	0.14	7.44
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use	38,606	32,343	6,264	19.37	1,876,463	1,689,000	187,463	11.10	2.0574	1.9149	0.14	7.44
24 T & D Losses	1,319,482	1,202,461	117,020	9.73	64,133,467	62,795,000	1,338,467	2.13	2.0574	1.9149	0.14	7.44
25 TERRITORIAL KWH SALES	22,101,893	19,596,393	2,505,500	12.79	1,008,244,007	958,888,000	49,356,007	5.15	2.1921	2.0437	0.15	7.26
26 Wholesale KWH Sales	703,946	657,792	46,154	7.02	32,112,824	32,187,000	(74,176)	(0.23)	2.1921	2.0437	0.15	7.26
27 Jurisdictional KWH Sales	21,397,947	18,938,601	2,459,346	12.99	976,131,183	926,701,000	49,430,183	5.33	2.1921	2.0440	0.15	7.25
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	21,412,926	18,951,858	2,461,068	12.99	976,131,183	926,701,000	49,430,183	5.33	2.1937	2.0451	0.15	7.27
29 TRUE-UP	2,422,600	2,422,600	0	0.00	976,131,183	926,701,000	49,430,183	5.33	0.2482	0.2614	(0.01)	(5.05)
30 TOTAL JURISDICTIONAL FUEL COST	23,835,526	21,374,458	2,461,068	11.51	976,131,183	926,701,000	49,430,183	5.33	2.4419	2.3065	0.14	5.87
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.4437	2.3082	0.14	5.87
33 GPIF Reward / (Penalty) **	(30,791)	(30,791)	0	0.00	976,131,183	926,701,000	49,430,183	5.33	(0.0032)	(0.0033)	0.00	(3.03)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.4405	2.3049	0.14	5.88
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.441	2.305		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

***Loss on sale of natural gas

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF:
 SEPTEMBER 2003**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$27,868,531
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	1,702
4	Hedging Settlement Costs	Schedule A-2, Line A-6	55,330
5	Hedging Support Costs	Schedule A-2, Line A-5	1,131
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	1,760,159
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	89,459
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,674,419)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 22,101,893</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
SEPTEMBER 2003
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	238,775,976	240,781,496	(2,005,520)	(0.83)	11,136,398,000	12,086,240,000	(949,842,000)	(7.86)	2.1441	1.9922	0.15	7.62
2 Hedging Settlement Costs	(4,624,777)	0	(4,624,777)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	10,928	59,428	(48,500)	(81.61)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(225,269)	0	(225,269)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	233,936,859	240,840,924	(6,904,065)	(2.87)	11,136,398,000	12,086,240,000	(949,842,000)	(7.86)	2.1007	1.9927	0.11	5.42
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	24,460,989	6,314,000	18,146,989	287.41	1,140,224,787	258,219,000	882,005,787	341.57	2.1453	2.4452	(0.30)	(12.26)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	1,102,261	35,775	1,066,486	2,981.09	33,573,815	1,710,000	31,863,815	1,863.38	3.2831	2.0921	1.19	56.93
13 TOTAL COST OF PURCHASED POWER	25,563,250	6,349,775	19,213,475	302.59	1,173,798,602	259,929,000	913,869,602	351.58	2.1778	2.4429	(0.27)	(10.85)
14 Total Available MWH (Line 6 + Line 13)	259,500,109	247,190,699	12,309,410	4.98	12,310,196,602	12,346,169,000	(35,972,398)	(0.29)				
15 Fuel Cost of Economy Sales (A6)	(5,074,977)	(2,522,000)	(2,552,977)	101.23	(231,985,482)	(67,018,000)	(164,967,482)	(246.15)	(2.1876)	(3.7632)	1.58	41.87
16 Gain on Economy Sales (A6)	(2,609,073)	(466,000)	(2,143,073)	459.89	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(20,368,694)	(16,834,000)	(3,534,694)	21.00	(1,005,125,046)	(918,836,000)	(86,289,046)	(9.39)	(2.0265)	(1.8321)	(0.19)	(10.61)
18 Fuel Cost of Other Power Sales (A6)	(29,273,914)	(54,007,000)	24,733,086	(45.80)	(1,824,289,533)	(2,489,240,000)	664,950,467	26.71	(1.6047)	(2.1696)	0.56	26.04
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 16 + 17 + 18)	(57,326,658)	(73,829,000)	16,502,342	22.35	(3,061,400,061)	(3,475,094,000)	413,693,939	11.90	(1.8726)	(2.1245)	0.25	11.86
20 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	202,173,451	173,361,699	28,811,752	16.62	9,248,796,541	8,871,075,000	377,721,541	4.26	2.1859	1.9542	0.23	11.86
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	374,429	319,746	54,683	17.10	17,129,303	16,362,000	767,303	(4.69)	2.1859	1.9542	0.23	11.86
24 T & D Losses *	12,215,953	10,553,481	1,662,472	15.75	558,852,333	540,041,000	18,811,333	(3.48)	2.1859	1.9542	0.23	11.86
25 TERRITORIAL KWH SALES	202,173,450	173,361,699	28,811,751	16.62	8,672,814,905	8,314,672,000	358,142,905	(4.31)	2.3311	2.0850	0.25	11.80
26 Wholesale KWH Sales	6,479,245	5,841,644	637,601	10.91	277,205,731	280,738,000	(3,532,269)	1.26	2.3373	2.0808	0.26	12.33
27 Jurisdictional KWH Sales	195,694,205	167,520,055	28,174,150	16.82	8,395,609,174	8,033,934,000	361,675,174	4.50	2.3309	2.0852	0.25	11.78
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	195,831,190	167,637,320	28,193,870	16.82	8,395,609,174	8,033,934,000	361,675,174	(4.50)	2.3325	2.0846	0.25	11.89
29 TRUE-UP	21,803,398	21,803,398	0	0.00	8,395,609,174	8,033,934,000	361,675,174	(4.50)	0.2597	0.2714	(0.01)	(4.31)
30 TOTAL JURISDICTIONAL FUEL COST	217,634,588	189,440,718	28,193,870	14.88	8,395,609,174	8,033,934,000	361,675,174	4.50	2.5922	2.3560	0.24	10.03
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.5941	2.3581	0.24	10.01
33 GPIF Reward / (Penalty) **	(277,119)	(277,119)	0	0.00	8,395,609,174	8,033,934,000	361,675,174	4.50	(0.0033)	(0.0034)	0.00	(2.94)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.5908	2.3547	0.24	10.03
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.591	2.355		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

***Gain on sale of natural gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY**

FOR THE MONTH OF: SEPTEMBER 2003

CURRENT MONTH

PERIOD - TO - DATE

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	27,651,296.28	27,767,005	(115,708.72)	(0.42)	237,046,786.31	240,762,243.00	(3,715,456.69)	(1.54)	
1a Other Generation	217,234.49	939	216,295.49	23,034.66	1,729,188.72	19,253.00	1,709,935.72	8,881.40	
2 Fuel Cost of Power Sold	(7,674,419.30)	(9,137,000)	1,462,580.70	(16.01)	(57,326,659.68)	(73,829,000.00)	16,502,340.32	(22.35)	
3 Fuel Cost - Purchased Power	1,760,158.95	958,000	802,158.95	83.73	24,460,989.18	6,314,000.00	18,146,989.18	287.41	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	89,459.00	845	88,614.00	100.00	1,102,261.00	35,775.00	1,066,486.00	2,981.09	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
5 Hedging Support Cost	1,131.42	6,604	(5,472.58)	(82.87)	10,929.77	59,428.00	(48,498.23)	(81.61)	
6 Hedging Settlement Cost	55,330.00	0	55,330.00	(100.00)	(4,624,777.00)	0.00	(4,624,777.00)	(100.00)	
7 Total Fuel & Net Power Transactions	22,100,190.84	19,596,393	2,503,798	12.78	202,398,718.30	173,361,699	29,037,019	16.75	
8 Adjustments To Fuel Cost	1,702.11	0	1,702.11	#N/A	(225,268.62)	0.00	(225,268.62)	#N/A	
9 Adj. Total Fuel & Net Power Transactions	22,101,892.95	19,596,393	2,505,499.95	12.79	202,173,449.68	173,361,699.00	28,811,750.68	16.62	
B. KWH Sales									
1 Jurisdictional Sales	976,131,183	926,701,000	49,430,183	5.33	8,395,609,174	8,034,735,000	360,874,174	4.49	
2 Non-Jurisdictional Sales	32,112,824	32,187,000	(74,176)	(0.23)	277,205,731	279,937,000	(2,731,269)	(0.98)	
3 Total Territorial Sales	1,008,244,007	958,888,000	49,356,007	5.15	8,672,814,905	8,314,672,000	358,142,905	4.31	
4 Juris. Sales as % of Total Terr. Sales	96.8150	96.6433	0.1717	0.18	96.8037	96.6332	0.1705	0.18	

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2003**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	22,691,577.58	21,743,284	948,293.58	4.36	196,451,745.39	188,519,844.21	7,931,901.18	4.21
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,422,599.83)	(2,422,600)	0.00	0.00	(21,803,398.47)	(21,803,398.47)	0.00	0.00
2b Incentive Provision	30,769.35	30,769	0.00	0.00	276,924.15	276,924	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>20,299,747.10</u>	<u>19,351,454</u>	<u>948,293.10</u>	4.90	<u>174,925,271.07</u>	<u>166,993,370</u>	<u>7,931,901.07</u>	4.75
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	22,101,892.95	19,596,393	2,505,499.95	12.79	202,173,450.68	173,361,699	28,811,751.68	16.62
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8150	96.6433	0.1717	0.18	96.8037	96.6332	0.1705	0.18
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>21,412,926.22</u>	<u>18,951,858</u>	<u>2,461,068.22</u>	12.99	<u>195,831,190.34</u>	<u>167,637,319</u>	<u>28,193,871.34</u>	16.82
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,113,179.12)	399,596	(1,512,775.12)	(378.58)	(20,905,920.27)	(643,948)	(20,261,972.27)	3,146.52
8 Interest Provision for the Month	(24,721.09)	(8,392)	(16,329.09)	194.58	(249,917.87)	(189,335)	(60,582.87)	32.00
9 Beginning True-Up & Interest Provision*	(28,651,417.97)	(10,914,887)	(17,736,530.97)	162.50	(28,014,278.68)	(29,071,198)	1,056,919.32	(3.64)
10 True-Up Collected / (Refunded)	<u>2,422,599.83</u>	<u>2,422,600</u>	<u>0.00</u>	0.00	<u>21,803,398.47</u>	<u>21,803,398</u>	<u>0.00</u>	0.00
11 End of Period - Total Net True-Up (C7+C8+C9+C10)	<u>(27,366,718.35)</u>	<u>(8,101,083)</u>	<u>(19,265,635.35)</u>	237.82	<u>(27,366,718.35)</u>	<u>(8,101,083)</u>	<u>(19,265,635.35)</u>	237.82

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2003**

		CURRENT MONTH			
		ACTUAL	ESTIMATED	DIFFERENCE	
		\$		AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(28,651,417.97)	(10,914,887)	(17,736,530.97)	162.50
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(27,341,997.26)	(8,092,691)	(19,249,306.26)	237.86
3	Total of Beginning & Ending True-Up Amts.	(55,993,415.23)	(19,007,578)	(36,985,837.23)	194.58
4	Average True-Up Amount	(27,996,707.62)	(9,503,789)	(18,492,918.62)	194.58
5	Interest Rate -				
	1st Day of Reporting Business Month	1.06	1.06	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.06	1.06	0.0000	
7	Total (D5+D6)	2.12	2.12	0.0000	
8	Annual Average Interest Rate	1.06	1.06	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0883	0.0883	0.0000	
10	Interest Provision (D4*D9)	(24,721.09)	(8,392)	(16,329.09)	194.58
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
 FOR THE MONTH OF :
 SEPTEMBER 2003

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL (1)	EST. (2)	DIFFERENCE AMOUNT (3)	DIFFERENCE % (4)	ACTUAL (5)	EST. (6)	DIFFERENCE AMOUNT (7)	DIFFERENCE % (8)
1 LIGHTER OIL (B.L.)	40,893	33,338	7,555	22.66	359,210	288,066	71,144	24.70
2 COAL excluding Scherer	17,384,526	16,378,475	1,006,051	6.14	143,888,934	137,514,135	6,374,799	4.64
2a COAL at Scherer	2,343,227	2,528,550	(185,323)	(7.33)	19,188,017	20,704,921	(1,516,904)	(7.33)
3 GAS	7,863,375	8,804,037	(940,662)	(10.68)	73,276,806	81,965,448	(8,688,642)	(10.60)
3a GAS (B.L.)	18,411	22,605	(4,194)	(18.55)	271,314	207,436	63,878	30.79
4 BIOMASS	0	0	0	#N/A	2,189	0	2,189	100.00
5 OTHER - C.T.	865	0	865	100.00	60,318	82,237	(21,919)	(26.65)
6 OTHER GENERATION	217,234	939	216,295	23,034.61	1,729,188	19,253	1,709,935	8,881.40
7 TOTAL (\$)	<u>27,868,531</u>	<u>27,767,944</u>	<u>100,587</u>	<u>0.36</u>	<u>238,775,976</u>	<u>240,781,496</u>	<u>(2,005,520)</u>	<u>(0.83)</u>
SYSTEM NET GEN. (MWH)								
8 COAL (Total)	1,191,529	1,181,180	10,349	0.88	9,647,825	9,700,540	(52,715)	(0.54)
9 GAS	162,607	273,200	(110,593)	(40.48)	1,413,554	2,383,860	(970,306)	(40.70)
10 OTHER - C.T.	(14)	0	(14)	#N/A	538	1,020	(482)	(47.25)
11 OTHER GENERATION	9,375	40	9,335	100.00	74,481	820	73,661	8,983.05
12 TOTAL (MWH)	<u>1,363,497</u>	<u>1,454,420</u>	<u>(90,923)</u>	<u>(6.25)</u>	<u>11,136,398</u>	<u>12,086,240</u>	<u>(949,842)</u>	<u>(7.86)</u>
UNITS OF FUEL BURNED								
13 LIGHTER OIL (BBL)	1,317	1,204	113	9.39	11,084	10,271	813	7.92
14 COAL (TON) (1)	475,622	453,699	21,923	4.83	3,795,400	3,760,860	34,540	0.92
15 GAS (MCF)	1,163,330	1,871,915	(708,585)	(37.85)	10,069,737	17,381,036	(7,311,299)	(42.06)
16 BIOMASS	0	0	0	#N/A	70	0	70	100.00
17 OTHER - C.T. (BBL)	24	0	24	100.00	1,699	2,467	(768)	(31.13)
BTU'S BURNED (MMBTU)								
18 COAL + B.L. (OIL & GAS)	12,222,718	12,153,245	69,473	0.57	98,819,369	100,109,964	(1,290,595)	(1.29)
19 GAS - Generation	1,211,654	1,921,740	(710,086)	(36.95)	10,477,967	17,845,479	(7,367,512)	(41.29)
20 BIOMASS	0	0	0	#N/A	1,140	0	1,140	100.00
21 OTHER - C.T.	142	0	142	100.00	9,886	14,404	(4,518)	(31.37)
22 TOTAL (MMBTU)	<u>13,434,514</u>	<u>14,074,985</u>	<u>(640,471)</u>	<u>(4.55)</u>	<u>109,308,362</u>	<u>117,969,847</u>	<u>(8,661,485)</u>	<u>(7.34)</u>
GENERATION MIX (% MWH)								
- COAL	87.39	81.22	6.17	7.60	86.63	80.26	6.37	7.94
24 GAS	11.93	18.78	(6.85)	(36.47)	12.69	19.72	(7.03)	(35.65)
25 OTHER - C.T.	0.00	0.00	0.00	#N/A	0.00	0.01	(0.01)	(100.00)
26 OTHER GENERATION	0.69	0.00	0.69	#N/A	0.67	0.01	0.66	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
28 LIGHTER OIL (\$/BBL)	31.05	27.69	3.36	12.13	32.41	28.06	4.35	15.50
29 COAL (\$/TON) (1)	36.55	36.10	0.45	1.25	37.91	36.56	1.35	3.69
30 GAS (ALL) (\$/MCF)	6.78	4.72	2.06	43.64	7.30	4.73	2.57	54.33
31 BIOMASS (\$/TON)	#N/A	#N/A	#N/A	#N/A	31.27	0.00	31.27	#N/A
32 OTHER - C.T. (\$/BBL)	36.04	#N/A	#N/A	#N/A	35.50	33.33	2.17	6.51
FUEL COST (\$)/ MMBTU								
33 COAL + GAS B.L. +OIL B.L.	1.62	1.56	0.06	3.85	1.66	1.58	0.08	5.06
34 GAS - Generation	6.49	4.58	1.91	41.70	6.99	4.59	2.40	52.29
35 BIOMASS	#N/A	#N/A	#N/A	#N/A	1.92	0.00	1.92	#N/A
36 OTHER - C.T.	6.09	#N/A	#N/A	#N/A	6.10	5.71	0.39	6.83
37 TOTAL (\$/MMBTU)	<u>2.07</u>	<u>1.97</u>	<u>0.10</u>	<u>5.08</u>	<u>2.19</u>	<u>2.04</u>	<u>0.15</u>	<u>7.35</u>
BTU BURNED / KWH								
38 COAL + GAS B.L. +OIL B.L.	10,258	10,289	(31)	(0.30)	10,243	10,320	(77)	(0.75)
39 GAS - Generation	7,451	7,034	417	5.93	7,412	7,486	(74)	(0.99)
40 OTHER - C.T.	#N/A	0	#N/A	#N/A	18,375	14,122	4,253	30.12
41 TOTAL (BTU/KWH)	<u>9,921</u>	<u>9,678</u>	<u>243</u>	<u>2.51</u>	<u>9,882</u>	<u>9,761</u>	<u>121</u>	<u>1.24</u>
FUEL COST (¢ / KWH)								
42 COAL + B.L. (OIL & GAS)	1.66	1.61	0.05	3.11	1.70	1.64	0.06	3.66
43 GAS	4.84	3.22	1.62	50.31	5.18	3.44	1.74	50.58
44 OTHER - C.T.	#N/A	0.00	#N/A	#N/A	11.21	8.06	3.15	39.08
45 OTHER GENERATION	2.32	2.35	(0.03)	(1.28)	2.32	2.35	(0.03)	(1.28)
46 TOTAL (¢ / KWH)	<u>2.04</u>	<u>1.91</u>	<u>0.13</u>	<u>6.81</u>	<u>2.14</u>	<u>1.99</u>	<u>0.15</u>	<u>7.54</u>

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
 (2) Line 41 does not include Other Generation.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2003**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2003	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	(122)	(0.7)	100.0	(0.7)	#N/A	Gas-G	0	1,038	0	0	0.00	0.00
2								Gas-S	0	1,038	0	0		0.00
3	Crist 3	35.0	(237)	(0.9)	100.0	(0.9)	#N/A	Gas-G	0	1,038	0	0	0.00	0.00
4								Gas-S	0	1,038	0	0		0.00
5	Crist 4	78.0	40,696	72.5	89.8	80.7	10,675	Coal	18,564	11,701	434,448	651,060	1.60	35.07
6			0					Gas-G	0	1,038	0	0	#N/A	#N/A
7								Gas-S	1,289	1,038	1,338	6,162		4.78
8								Oil-S	87	152,100	553	2,910		33.60
9								Biomass	0	0	0	0		#N/A
10	Crist 5	80.0	42,498	73.8	95.3	77.5	10,475	Coal	19,011	11,708	445,156	666,705	1.57	35.07
11			0					Gas-G	0	1,038	0	0	#N/A	#N/A
12								Gas-S	621	1,038	644	2,968		4.78
13								Oil-S	175	152,100	1,118	5,883		33.60
14								Biomass	0	0	0	0		#N/A
15	Crist 6	302.0	181,517	83.5	100.0	83.5	10,346	Coal	80,078	11,726	1,877,988	2,808,333	1.55	35.07
16			0					Gas-G	0	1,038	0	0	#N/A	#N/A
17								Gas-S	0	1,038	0	0		#N/A
18								Oil-S	12	152,100	79	417		33.55
19	Crist 7	477.0	278,653	81.1	91.1	89.1	10,456	Coal	124,785	11,675	2,913,720	4,376,195	1.57	35.07
20			0					Gas-G	0	1,038	0	0	#N/A	#N/A
21								Gas-S	1,942	1,038	2,016	9,281		4.78
22								Oil-S	122	152,100	779	4,100		33.60
23	Scherer 3 (2)	210.8	113,034	74.5	87.0	85.7	10,038	Coal	N/A	11,433	1,134,622	2,343,227	2.07	#N/A
24								Oil-S	222	138,000	1,289	7,675		34.51
25	Scholz 1	46.0	17,735	53.5	100.0	53.5	12,473	Coal	8,591	12,874	221,207	379,302	2.14	44.15
26								Oil-S	12	152,100	78	405		32.99
27	2	46.0	17,143	51.8	100.0	51.8	12,883	Coal	8,546	12,922	220,860	377,301	2.20	44.15
28								Oil-S	12	152,100	78	402		33.00
29	Smith 1	162.0	94,238	80.8	99.9	80.9	10,392	Coal	40,982	11,948	979,317	1,545,079	1.64	37.70
30								Oil-S	45	138,500	261	1,591		35.49
31	2	189.0	109,404	80.4	100.0	80.4	10,153	Coal	46,498	11,944	1,110,749	1,753,029	1.60	37.70
32								Oil-S	39	138,500	228	1,391		35.49
33	3	535.0	162,966	42.3	96.5	43.8	7,435	Gas-G	1,159,478	1,045	1,211,654	7,863,375	4.83	6.78
34	A	32.0	(14)	(0.1)	100.0	(0.1)	#N/A	Oil	24	138,500	142	865	#N/A	35.48
35	Other Generation	0.0	9,375						0	0		217,234	2.32	#N/A
36	Daniel 1 (1)	253.5	155,915	85.4	99.3	86.1	9,761	Coal	64,939	11,718	1,521,910	2,442,031	1.57	37.60
37								Oil-S	53	139,482	308	1,431		27.18
38	Daniel 2 (1)	257.0	140,696	76.0	91.7	82.9	9,602	Coal	57,598	11,727	1,350,903	2,165,973	1.54	37.61
39								Oil-S	524	139,482	3,069	14,234		27.16
40	Total	2,727.3	1,363,497	69.4	76.5	90.7	9,921				13,434,514	27,648,559	2.03	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
13 Scherer Oil Inventory Adjustment	454	
6,030 Daniel Coal Inventory Adjustment	226,462	
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	27,868,531	2.04

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2003**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES :								
2	UNITS (BBL)	405	1,204	(799)	(66.36)	11,333	10,256	1,077	10.50
3	UNIT COST (\$/BBL)	32.99	26.97	6.02	22.32	32.57	26.99	5.58	20.67
4	AMOUNT (\$)	13,360	32,476	(19,116)	(58.86)	369,109	276,784	92,325	33.36
5	BURNED :								
6	UNITS (BBL)	1,442	1,204	238	19.77	12,090	10,271	1,819	17.71
7	UNIT COST (\$/BBL)	31.35	27.69	3.66	13.22	32.61	28.05	4.56	16.26
8	AMOUNT (\$)	45,207	33,338	11,869	35.60	394,225	288,066	106,159	36.85
9	ENDING INVENTORY :								
10	UNITS (BBL)	6,471	8,367	(1,896)	(22.66)	6,471	8,367	(1,896)	(22.66)
11	UNIT COST (\$/BBL)	32.04	28.04	4.00	14.27	32.04	28.04	4.00	14.27
12	AMOUNT (\$)	207,300	234,621	(27,321)	(11.64)	207,300	234,621	(27,321)	(11.64)
13	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
14	PURCHASES :								
15	UNITS (TONS)	499,339	393,288	106,051	26.97	3,827,452	3,681,825	145,627	3.96
16	UNIT COST (\$/TON)	35.48	36.11	(0.63)	(1.74)	37.41	36.13	1.28	3.54
17	AMOUNT (\$)	17,716,511	14,202,422	3,514,089	24.74	143,202,275	133,039,835	10,162,440	7.64
18	BURNED :								
19	UNITS (TONS)	475,622	453,699	21,923	4.83	3,795,400	3,760,860	34,540	0.92
20	UNIT COST (\$/TON)	36.57	36.10	0.47	1.30	37.64	36.56	1.08	2.95
21	AMOUNT (\$)	17,391,470	16,378,475	1,012,995	6.18	142,849,278	137,514,135	5,335,143	3.88
22	ENDING INVENTORY :								
23	UNITS (TONS)	497,811	645,009	(147,198)	(22.82)	497,811	645,009	(147,198)	(22.82)
24	UNIT COST (\$/TON)	36.86	36.28	0.58	1.60	36.86	36.28	0.58	1.60
25	AMOUNT (\$)	18,348,800	23,399,076	(5,050,276)	(21.58)	18,348,800	23,399,076	(5,050,276)	(21.58)
26	DAYS SUPPLY	26	33	(7)	(21.21)	26	33	(7)	(21.21)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
27	PURCHASES :								
28	UNITS (MMBTU)	1,404,766	1,300,874	103,892	7.99	11,232,738	9,991,377	1,241,361	12.42
29	UNIT COST (\$/MMBTU)	2.09	1.75	0.34	19.43	2.02	1.76	0.26	14.77
30	AMOUNT (\$)	2,936,134	2,282,757	653,377	28.62	22,697,889	17,584,845	5,113,044	29.08
31	BURNED :								
32	UNITS (MMBTU)	1,134,622	1,300,874	(166,252)	(12.78)	9,529,661	10,005,071	(475,410)	(4.75)
33	UNIT COST (\$/MMBTU)	2.07	1.94	0.13	6.70	2.01	2.07	(0.06)	(2.90)
34	AMOUNT (\$)	2,343,227	2,528,550	(185,323)	(7.33)	19,188,017	20,704,921	(1,516,904)	(7.33)
35	ENDING INVENTORY :								
36	UNITS (MMBTU)	2,007,692	1,529,220	478,472	31.29	2,007,692	1,529,220	478,472	31.29
37	UNIT COST (\$/MMBTU)	2.07	1.76	0.31	17.61	2.07	1.76	0.31	17.61
38	AMOUNT (\$)	4,146,297	2,694,229	1,452,068	53.90	4,146,297	2,694,229	1,452,068	53.90
39	DAYS SUPPLY	39	29	10	34.48	39	29	10	34.48
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES :								
41	UNITS (MMBTU)	1,282,058	1,871,915	(589,857)	(31.51)	10,233,862	17,381,036	(7,147,174)	(41.12)
42	UNIT COST (\$/MMBTU)	6.43	4.72	1.71	36.23	7.12	4.73	2.39	50.53
43	AMOUNT (\$)	8,237,294	8,826,642	(589,348)	(6.68)	72,870,760	82,172,884	(9,302,124)	(11.32)
44	BURNED :								
45	UNITS (MMBTU)	1,215,652	1,871,915	(656,263)	(35.06)	10,513,615	17,381,036	(6,867,421)	(39.51)
46	UNIT COST (\$/MMBTU)	6.48	4.72	1.76	37.29	7.00	4.73	2.27	47.99
47	AMOUNT (\$)	7,881,786	8,826,642	(944,856)	(10.70)	73,548,120	82,172,884	(8,624,764)	(10.50)
48	ENDING INVENTORY :								
49	UNITS (MMBTU)	763,531	0	763,531	100.00	763,531	0	763,531	100.00
50	UNIT COST (\$/MMBTU)	6.49	#N/A	#N/A	#N/A	6.49	0.00	6.49	#N/A
51	AMOUNT (\$)	4,955,152	0	4,955,152	100.00	4,955,152	0	4,955,152	100.00
OTHER - C.T. OIL									
52	PURCHASES :								
53	UNITS (BBL) *	0	15	(15)	(100.00)	(2,789)	2,467	(5,256)	(213.05)
54	UNIT COST (\$/BBL)	#N/A	26.60	#N/A	#N/A	35.49	26.98	9.00	33.36
55	AMOUNT (\$)	0	399	(399)	(100.00)	(98,984)	66,571	(165,555)	(248.69)
56	BURNED :								
57	UNITS (BBL)	24	0	24	#N/A	1,699	2,467	(768)	(31.13)
58	UNIT COST (\$/BBL)	36.04	#N/A	#N/A	#N/A	35.50	33.33	2.17	6.51
59	AMOUNT (\$)	865	0	865	#N/A	60,317	82,237	(21,920)	(26.65)
60	ENDING INVENTORY :								
61	UNITS (BBL)	7,288	12,857	(5,569)	(43.31)	7,288	12,857	(5,569)	(43.31)
62	UNIT COST (\$/BBL)	35.51	33.03	2.48	7.51	35.51	33.03	2.48	7.51
63	AMOUNT (\$)	258,791	424,609	(165,818)	(39.05)	258,791	424,609	(165,818)	(39.05)
64	DAYS SUPPLY	3	7	(4)					

*Includes adjustment or tank transfer

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2003

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
Biomass									
1	PURCHASES :								
2	UNITS (TONS)	0	0	0	#N/A	249	0	249	100.00
3	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	32.00	#N/A	#N/A	100.00
4	AMOUNT (\$)	0	0	0	#N/A	7,968	0	7,968	100.00
5	BURNED :								
6	UNITS (TONS)	0	0	0	#N/A	70	0	70	100.00
7	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	31.27	#N/A	#N/A	100.00
8	AMOUNT (\$)	0	0	0	#N/A	2,189	0	2,189	100.00
9	ENDING INVENTORY :								
10	UNITS (TONS)	190	0	190	100.00	190	0	190	100.00
11	UNIT COST (\$/TON)	32.06	#N/A	32.06	100.00	32.06	#N/A	32.06	100.00
12	AMOUNT (\$)	6,092	0	6,092	100.00	6,092	0	6,092	100.00

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2003**

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	\$/KWH TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	334,375,000	0	334,375,000	1.99	2.22	6,641,000	7,426,000
2	Various Unit Power Sales	125,568,000	0	125,568,000	1.80	1.93	2,265,000	2,428,000
3	Various Economy Sales	8,221,000	0	8,221,000	2.42	2.63	199,000	216,000
4	Gain on Econ. Sales		0	0	N/A	N/A	32,000	32,000
5	TOTAL ESTIMATED SALES	468,164,000	0	468,164,000	1.95	2.16	9,137,000	10,102,000
ACTUAL								
6	Southern Company Interchange	200,696,797	0	200,696,797	2.64	2.86	5,269,142	5,784,479
7	A.E.C. Economy	303,325	0	303,325	2.18	3.61	6,598	10,935
8	AEC1 External	7,170	0	7,170	2.30	3.60	165	251
9	AEP External	0	0	0	#N/A	#N/A	0	0
10	AQUILA External	0	0	0	#N/A	#N/A	0	0
11	ALLEGHEN External	0	0	0	#N/A	#N/A	0	0
12	AMEREN External	0	0	0	#N/A	#N/A	0	0
13	CALPINE External	47,998	0	47,998	1.86	2.58	893	1,238
14	CARGILE External	428,483	0	428,483	2.20	3.00	9,444	12,840
15	CINERGY External	0	0	0	#N/A	#N/A	0	0
16	CLECO External	414	0	414	2.17	3.38	9	14
17	COBBEMC External	448,883	0	448,883	2.27	3.59	10,198	16,132
18	COGENTRX External	0	0	0	#N/A	#N/A	1,616	0
19	CONECTIV External	3,448	0	3,448	2.23	7.51	77	259
20	CONOCO External	0	0	0	#N/A	#N/A	0	0
21	CONSTELL External	0	0	0	#N/A	#N/A	0	0
22	CORAL External	0	0	0	#N/A	#N/A	0	0
23	CPL External	7,102	0	7,102	1.89	3.29	134	234
24	DETM External	330,632	0	330,632	2.39	3.73	7,913	12,327
25	DTE External	0	0	0	#N/A	#N/A	0	0
26	DUKE External	0	0	0	#N/A	#N/A	0	0
27	DYNEGY External	0	0	0	#N/A	#N/A	0	0
28	EASTKY External	0	0	0	#N/A	#N/A	0	0
29	EKOCH External	64,331	0	64,331	3.61	3.91	2,321	2,514
30	ELPASO External	0	0	0	#N/A	#N/A	0	0
31	ENTERGY Economy/Other	1,787,191	0	1,787,191	1.86	2.33	33,251	41,586
32	PROGRESS UPS, Economy	30,976,781	0	30,976,781	2.10	2.28	651,764	706,725
33	FPL UPS, External	69,768,756	0	69,768,756	2.12	2.31	1,480,222	1,614,045
34	FPLEPM External	0	0	0	#N/A	#N/A	0	0
35	HBEC External	0	0	0	#N/A	#N/A	0	0
36	JARON External	0	0	0	#N/A	#N/A	0	0
37	JEA UPS, Economy	13,828,868	0	13,828,868	2.11	2.28	291,282	315,690
38	LEM External	0	0	0	#N/A	#N/A	0	0
39	LG&E External	0	0	0	#N/A	#N/A	0	0
40	LPM External	623,457	0	623,457	2.75	3.87	17,130	24,117
41	MIRANT External	0	0	0	#N/A	#N/A	0	0
42	MONROE External	0	0	0	#N/A	#N/A	0	0
43	MORGAN External	474,042	0	474,042	2.81	3.62	13,328	17,157
44	OPC Economy	832,096	0	832,096	2.10	3.31	17,463	27,518
45	ORLANDO External	69,480	0	69,480	2.05	3.56	1,421	2,473
46	OXY External	25,857	0	25,857	2.08	3.32	539	858
47	PECO External	0	0	0	#N/A	#N/A	0	0
48	PGET External	0	0	0	#N/A	#N/A	0	0
49	PVI External	510,859	0	510,859	2.30	3.66	11,750	18,696
50	SANTAROS External	0	0	0	#N/A	#N/A	583	0
51	SCE&G Economy, External	299,943	0	299,943	3.88	5.11	11,629	15,314
52	SEC External	104,103	0	104,103	2.96	3.49	3,078	3,631
53	SEI External	0	0	0	#N/A	#N/A	0	0
54	SEPA External	2,019,908	0	2,019,908	1.61	2.08	32,450	41,970
55	TAL Economy	351,288	0	351,288	2.89	3.53	10,169	12,398
56	TEA External	690,132	0	690,132	2.82	4.09	19,481	28,227
57	TECOES External	0	0	0	#N/A	#N/A	0	0
58	TENASKA External	0	0	0	#N/A	#N/A	0	0
59	TRANSALT External	0	0	0	#N/A	#N/A	0	0
60	TVA External	406,809	0	406,809	2.26	4.12	9,191	16,768
61	TXU External	0	0	0	#N/A	#N/A	0	0
62	VEPCO External	0	0	0	#N/A	#N/A	0	0
63	WESTGA External	0	0	0	#N/A	#N/A	287	0
64	WILLIAMS External	1,069,003	0	1,069,003	2.05	3.23	21,892	34,498
65	WRt External	118,328	0	118,328	2.07	3.49	2,450	4,126
66	Less: Flow-Thru Energy	(14,715,687)	0	(14,715,687)	2.19	2.19	(321,545)	(321,545)
67	AEC/BRMC	694,632	0	694,632	2.11	2.11	14,669	14,669
68	SEPA	1,067,704	1,067,704	0	0.00	0.00	0	0
69	U.P.S. Adjustment	0	0	0	N/A	N/A	(43,792)	(43,792)
70	Economy Energy Sales Gain	0	0	0	N/A	N/A	67,237	84,046
71	Other transactions including adj.	79,769,595	37,410,784	42,358,811	0.00	0.00	0	0
72	TOTAL ACTUAL SALES	393,111,728	38,478,488	354,633,240	1.95	2.16	7,674,419	8,500,398
73	Difference in Amount	(75,052,272)	38,478,488	(113,530,760)	0.00	0.00	(1,462,581)	(1,601,602)
74	Difference in Percent	(16.03)	#N/A	(24.25)	0.00	0.00	(16.01)	(15.85)

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2003**

		PERIOD TO DATE							
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) \$ / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
ESTIMATED									
1	So. Co. Interchange	2,489,240,000	0	2,489,240,000	2.17	2.43	54,007,000	60,426,000	
2	Various Unit Power Sales	918,836,000	0	918,836,000	1.83	1.96	16,834,000	18,033,000	
3	Various Economy Sales	67,018,000	0	67,018,000	3.76	3.89	2,522,000	2,608,000	
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	466,000	466,000	
5	TOTAL ESTIMATED SALES	3,475,094,000	0	3,475,094,000	2.12	2.35	73,829,000	81,533,000	
ACTUAL									
6	Southern Company Interchange	1,518,625,407	0	1,518,625,407	2.39	2.56	36,308,642	38,946,063	
7	A.E.C. Economy	5,016,417	0	5,016,417	2.05	3.46	102,815	173,330	
8	AEC1 External	901,670	0	901,670	1.97	3.84	17,767	34,624	
9	AEP External	888,650	0	888,650	3.24	5.42	28,819	48,204	
10	AQUILA External	3,654	0	3,654	2.11	3.50	77	128	
11	ALLEGHEN External	55,297	0	55,297	2.05	4.43	1,135	2,450	
12	AMEREN External	41,370	0	41,370	1.64	3.20	680	1,324	
13	CALPINE External	1,049,768	0	1,049,768	2.09	2.99	21,916	31,350	
14	CARGILE External	12,584,244	0	12,584,244	2.15	3.42	271,188	430,363	
15	CINERGY External	1,277,907	0	1,277,907	2.23	4.74	28,477	60,612	
16	CLECO External	242,980	0	242,980	1.22	3.02	2,960	7,337	
17	COBBEMC External	1,434,833	0	1,434,833	2.15	3.55	30,877	50,968	
18	COGENTRX External	0	0	0	#N/A	#N/A	4,776	0	
19	CONECTIV External	5,104	0	5,104	2.57	6.70	131	342	
20	CONOCO External	824,027	0	824,027	2.36	4.00	19,482	32,996	
21	CONSTELL External	1,396,714	0	1,396,714	2.55	3.62	35,629	50,500	
22	CORAL External	7,467,456	0	7,467,456	1.99	2.87	148,889	213,974	
23	CPL External	742,749	0	742,749	1.90	3.77	14,096	28,023	
24	DETM External	27,467,527	0	27,467,527	2.37	3.41	650,325	937,307	
25	DTE External	313,526	0	313,526	3.68	5.60	11,524	17,252	
26	DUKE External	3,065,444	0	3,065,444	2.27	4.50	69,462	137,961	
27	DYNEGY External	1,172,600	0	1,172,600	2.24	3.56	26,244	41,766	
28	EASTKY External	1,863,399	0	1,863,399	1.98	4.61	36,971	85,884	
29	EKOCH External	8,193,682	0	8,193,682	2.33	4.12	190,954	337,542	
30	ELPASO External	9,212,384	0	9,212,384	2.81	3.11	258,555	286,148	
31	ENTERGY Economy/Other	38,736,453	0	38,736,453	1.98	2.91	766,539	1,128,527	
32	PROGRESS UPS, Economy	265,697,143	0	265,697,143	2.06	2.24	5,474,521	5,947,929	
33	FPL UPS, Economy	605,252,248	0	605,252,248	2.03	2.22	12,303,151	13,408,999	
34	FPLEPM External	0	0	0	#N/A	#N/A	41	0	
35	HBECC External	10,343	0	10,343	3.57	2.28	369	236	
36	JARON External	827,488	0	827,488	3.91	4.59	32,366	37,974	
37	JEA UPS, Economy	131,145,831	0	131,145,831	2.04	2.22	2,679,752	2,912,405	
38	LEM External	0	0	0	#N/A	#N/A	117	0	
39	LG&E External	182,448	0	182,448	1.89	4.24	3,448	7,739	
40	LPM External	28,144,156	0	28,144,156	2.23	3.25	627,672	915,405	
41	MIRANT External	228,103	0	228,103	2.21	4.92	5,032	11,216	
42	MONROE External	0	0	0	#N/A	#N/A	122	0	
43	MORGAN External	5,709,665	0	5,709,665	2.05	3.05	117,006	173,878	
44	OPC Economy	7,009,464	0	7,009,464	2.11	3.62	148,247	253,843	
45	ORLANDO External	433,196	0	433,196	2.27	4.29	9,813	18,578	
46	OXY External	248,976	0	248,976	2.07	3.46	5,163	8,624	
47	PECO External	0	0	0	#N/A	#N/A	221	0	
48	PGET External	55,168	0	55,168	1.94	3.45	1,069	1,903	
49	PVI External	1,425,502	0	1,425,502	2.30	3.78	32,852	53,901	
50	SANTAROS External	0	0	0	#N/A	#N/A	583	0	
51	SCE&G Economy, External	8,964,304	0	8,964,304	2.60	4.55	233,422	408,113	
52	SEC External	437,070	0	437,070	2.43	3.53	10,637	15,423	
53	SEI External	159,413	0	159,413	3.82	5.62	6,090	8,952	
54	SEPA External	6,002,795	0	6,002,795	1.95	2.71	116,869	162,770	
55	TAL Economy	3,029,824	0	3,029,824	2.76	4.18	83,487	126,573	
56	TEA External	11,930,922	0	11,930,922	2.27	3.93	270,925	468,988	
57	TECOES External	206,850	0	206,850	2.09	4.70	4,328	9,722	
58	TENASKA External	328,144	0	328,144	1.90	3.78	6,240	12,399	
59	TRANSALT External	21,306	0	21,306	2.14	4.00	455	852	
60	TVA External	20,187,965	0	20,187,965	1.94	3.97	392,603	800,481	
61	TXU External	1,612,268	0	1,612,268	1.78	2.89	28,676	46,675	
62	VEPCO External	102,670	0	102,670	3.57	3.26	3,669	3,342	
63	WESTGA External	0	0	0	#N/A	#N/A	337	0	
64	WILLIAMS External	9,525,102	0	9,525,102	2.00	3.28	190,977	312,426	
65	WRI External	4,274,309	0	4,274,309	2.00	3.33	85,360	142,375	
66	Less: Flow-Thru Energy	(335,270,138)	0	(335,270,138)	2.13	2.13	(7,128,703)	(7,128,703)	
67	AEC/BRMC	2,231,521	0	2,231,521	2.06	2.06	45,972	45,972	
68	SEPA	14,810,400	14,810,400	0	0.00	0.00	0	0	
69	U.P.S. Adjustment	0	0	0	N/A	N/A	(172,217)	(172,217)	
70	Economy Energy Sales Gain	0	0	0	N/A	N/A	2,609,073	2,909,948	
71	Other transactions including adj.	623,892,343	407,131,738	216,760,605	0.01	0.01	48,003	48,003	
72	TOTAL ACTUAL SALES	3,061,400,061	421,942,138	2,639,457,923	1.87	2.13	57,326,658	65,059,699	
73	Difference in Amount	(413,693,939)	421,942,138	(835,636,077)	(0.25)	(0.22)	(16,502,342)	(16,473,301)	
74	Difference in Percent	(11.90)	#N/A	(24.05)	(11.79)	(9.36)	(22.35)	(20.20)	

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: SEPTEMBER 2003**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2003**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<u>ESTIMATED</u>								
1	Solutia	40,000			40,000	2.113	2.113	845
<u>ACTUAL</u>								
2	Montenay Bay, LLC	COG 1	332,729			2.54	2.54	8,436
3	Pensacola Christian College	COG 1	0			#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0			#N/A	#N/A	6
5	Santa Rosa Energy	COG 1	1,127,297			3.33	3.33	37,576
6	Solutia	COG 1	1,366,000			3.16	3.16	43,144
7	International Paper	COG 1	7,000			4.24	4.24	297
8	TOTAL		2,833,026			3.16	3.16	89,459

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<u>ESTIMATED</u>								
1	Solutia	1,710,000	0	0	1,710,000	2.09	2.09	35,775
<u>ACTUAL</u>								
2	Montenay Bay, LLC	COG 1	1,362,518	0	0	2.19	2.19	29,884
3	Pensacola Christian College	COG 1	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	#N/A	#N/A	31
5	Santa Rosa Energy	COG 1	20,279,297	0	0	2.67	2.67	541,107
6	Solutia	COG 1	11,757,000	0	0	4.48	4.48	526,544
7	International Paper	COG 1	175,000	0	0	2.68	2.68	4,695
8	TOTAL		33,573,815			3.28	3.28	1,102,261

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2003**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	26,368,000	2.62	690,000	200,322,000	2.39	4,782,000
2	Unit Power Sales	5,816,000	2.39	139,000	32,051,000	2.47	792,000
3	Economy Energy	<u>4,892,000</u>	2.64	<u>129,000</u>	<u>25,846,000</u>	2.86	<u>740,000</u>
4	TOTAL ESTIMATED PURCHASES	<u>37,076,000</u>	2.58	<u>958,000</u>	<u>258,219,000</u>	2.45	<u>6,314,000</u>
<i>ACTUAL</i>							
5	Southern Company Interchange	43,876,821	2.83	1,241,983	849,985,814	2.48	21,082,411
6	Non-Associated Companies	55,667,301	1.62	899,169	546,996,457	2.06	11,260,044
7	Alabama Electric Co-op	440,000	5.23	23,015	1,787,000	4.37	78,101
8	Other Wheeled Energy	16,038,606	N/A	N/A	69,284,706	N/A	N/A
9	Other Transactions	33,542,598	N/A	(55,120)	304,708,948	N/A	(180,710)
10	Less: Flow-Thru Energy	<u>(48,529,687)</u>	0.72	<u>(348,888)</u>	<u>(632,538,138)</u>	1.23	<u>(7,778,857)</u>
11	TOTAL ACTUAL PURCHASES	<u>101,035,639</u>	1.74	<u>1,760,159</u>	<u>1,140,224,787</u>	2.15	<u>24,460,989</u>
12	Difference in Amount	63,959,639	(0.84)	802,159	882,005,787	(0.30)	18,146,989
13	Difference in Percent	172.51	(32.56)	83.73	341.57	(12.24)	287.41