

State of Florida

ORIGINAL



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

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DATE: November 5, 2003
TO: Melinda Watts, Division of Competitive Markets and Enforcement
FROM: Andrew L. Maurey, Division of Economic Regulation
RE: Docket No. 030960-TI, AmeriVision Communications, Inc. d/b/a LifeLine Communications, Interest Calculation on Overcharges

ALM *am* *BM*

Per your request, staff has calculated the interest on the overcharges collected by AmeriVision Communications, Inc.. The total refund amount of \$435.05 consists of \$428.90 in overcharges and \$6.15 in interest. This calculation assumes that the overcharges were incurred evenly from August 1, 2002 through June 30, 2003 and that the refund will be completed during the month of February 2004. The appropriate interest rate is the average 30-day commercial paper rate for each month. The last available average monthly interest rate of 1.055% is used for the future months beyond October 2003. Attached is a schedule which shows the calculations.

cc: Office of the General Counsel
 Commission Clerk & Administrative Services
 File

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INTEREST ON OVER-CHARGES

DOCKET NO. 030960-T1

AMERIVISION COMMUNICATIONS, INC. d/b/a LIFELINE COMMUNICATIONS

	AVERAGE MONTHLY INTEREST	MONTHLY INTEREST	MONTHLY	MONTHLY OVERCHG	MONTHLY OVERCHARGE PRINCIPAL	BALANCE BROUGHT FORWARD PLUS	REFUND	MONTHLY
AUG 02	1.72%	0.14%	\$38.99	\$0.06	\$39.05	\$0.00	\$39.05	
SEPT	1.74%	0.14%	\$38.99	\$0.06	\$39.05	\$39.10	\$78.15	
OCT	1.71%	0.14%	\$38.99	\$0.06	\$39.05	\$78.26	\$117.31	
NOV	1.48%	0.12%	\$38.99	\$0.05	\$39.04	\$117.45	\$156.49	
DEC	1.30%	0.11%	\$38.99	\$0.04	\$39.03	\$156.66	\$195.69	
JAN 03	1.28%	0.11%	\$38.99	\$0.04	\$39.03	\$195.90	\$234.93	
FEB	1.26%	0.11%	\$38.99	\$0.04	\$39.03	\$235.18	\$274.21	
MAR	1.22%	0.10%	\$38.99	\$0.04	\$39.03	\$274.49	\$313.52	
APR	1.19%	0.10%	\$38.99	\$0.04	\$39.03	\$313.83	\$352.86	
MAY	1.20%	0.10%	\$38.99	\$0.04	\$39.03	\$353.21	\$392.24	
JUN	1.11%	0.09%	\$38.99	\$0.04	\$39.03	\$392.60	\$431.63	
JUL	1.03%	0.09%	\$0.00	\$0.00	\$0.00	\$432.00	\$432.00	
AUG	1.06%	0.09%	\$0.00	\$0.00	\$0.00	\$432.38	\$432.38	
SEPT	1.06%	0.09%	\$0.00	\$0.00	\$0.00	\$432.76	\$432.76	
OCT	1.06%	0.09%	\$0.00	\$0.00	\$0.00	\$433.14	\$433.14	
NOV	1.06%	0.09%	\$0.00	\$0.00	\$0.00	\$433.52	\$433.52	
DEC	1.06%	0.09%	\$0.00	\$0.00	\$0.00	\$433.90	\$433.90	
JAN 04	1.06%	0.09%	\$0.00	\$0.00	\$0.00	\$434.28	\$434.28	
FEB	1.06%	0.09%	\$0.00	\$0.00	\$0.00	\$434.66	\$434.66	
MAR	1.06%	0.09%	\$0.00	\$0.00	\$0.00	\$435.05	(\$0.00)	\$435.05
TOTAL OVERCHARGES			428.90					435.05
						TOTAL INTEREST		\$6.15
						TOTAL OVERCHARGE		\$428.90
						TOTAL REFUND		\$435.05