

ORIGINAL

State of Florida



Public Service Commission

RECEIVED FPSC

NOV 13 PM 3:15

-M-E-M-O-R-A-N-D-U-M-

COMMISSION CLERK

DATE: November 12, 2003
 TO: Melinda Watts, Division of Competitive Markets and Enforcement
 FROM: Andrew L. Maurey, Division of Economic Regulation
 RE: Docket No. 030960-TI, AmeriVision Communications, Inc. d/b/a LifeLine Communications, Interest Calculation on Overcharges, Revised Memorandum

ALM TJD

Due to a revision to the total amount of overcharges collected by Lifeline Communications, a revised interest calculation was made. Please accept this memorandum in place of the memorandum dated November 5, 2003.

Per your request, staff has calculated the interest on the overcharges collected by Lifeline Communications. The total refund amount of \$445.19 consists of \$438.90 in overcharges and \$6.29 in interest. This calculation assumes that the overcharges were incurred evenly from August 1, 2002 through June 30, 2003 and that the refund will be completed during the month of February 2004. The appropriate interest rate is the average 30-day commercial paper rate for each month. The last available average monthly interest rate of 1.055% is used for the future months beyond October 2003. Attached is a schedule which shows the calculations.

cc: Office of the General Counsel
Commission Clerk & Administrative Services ✓
File

- AUS _____
- CAF _____
- CMP _____
- COM _____
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- MMS _____
- SEC 1
- OTH _____

DOCUMENT NUMBER-DATE

11351 NOV 13 03

FPSC-COMMISSION CLERK

INTEREST ON OVER-CHARGES
DOCKET NO. 030960-TI
AMERIVISION COMMUNICATIONS, INC. d/b/a LIFELINE COMMUNICATIONS

	AVERAGE MONTHLY INTEREST	MONTHLY INTEREST	MONTHLY	MONTHLY OVERCHG	MONTHLY OVERCHARGE PRINCIPAL	BALANCE BROUGHT FORWARD PLUS	REFUND	MONTHLY	
AUG 02	1.72%	0.14%	\$39.90	\$0.06	\$39.96	\$0.00	\$39.96		
SEPT	1.74%	0.14%	\$39.90	\$0.06	\$39.96	\$40.01	\$79.97		
OCT	1.71%	0.14%	\$39.90	\$0.06	\$39.96	\$80.09	\$120.04		
NOV	1.48%	0.12%	\$39.90	\$0.05	\$39.95	\$120.19	\$160.14		
DEC	1.30%	0.11%	\$39.90	\$0.04	\$39.94	\$160.31	\$200.26		
JAN 03	1.28%	0.11%	\$39.90	\$0.04	\$39.94	\$200.47	\$240.41		
FEB	1.26%	0.11%	\$39.90	\$0.04	\$39.94	\$240.66	\$280.61		
MAR	1.22%	0.10%	\$39.90	\$0.04	\$39.94	\$280.89	\$320.83		
APR	1.19%	0.10%	\$39.90	\$0.04	\$39.94	\$321.15	\$361.09		
MAY	1.20%	0.10%	\$39.90	\$0.04	\$39.94	\$361.45	\$401.39		
JUN	1.11%	0.09%	\$39.90	\$0.04	\$39.94	\$401.76	\$441.69		
JUL	1.03%	0.09%	\$0.00	\$0.00	\$0.00	\$442.07	\$442.07		
AUG	1.06%	0.09%	\$0.00	\$0.00	\$0.00	\$442.46	\$442.46		
SEPT	1.06%	0.09%	\$0.00	\$0.00	\$0.00	\$442.85	\$442.85		
OCT	1.06%	0.09%	\$0.00	\$0.00	\$0.00	\$443.24	\$443.24		
NOV	1.06%	0.09%	\$0.00	\$0.00	\$0.00	\$443.63	\$443.63		
DEC	1.06%	0.09%	\$0.00	\$0.00	\$0.00	\$444.02	\$444.02		
JAN 04	1.06%	0.09%	\$0.00	\$0.00	\$0.00	\$444.41	\$444.41		
FEB	1.06%	0.09%	\$0.00	\$0.00	\$0.00	\$444.80	\$444.80		
MAR	1.06%	0.09%	\$0.00	\$0.00	\$0.00	\$445.19	\$0.00	\$445.19	
TOTAL OVERCHARGES			438.90					445.19	
								TOTAL INTEREST	\$6.29
								TOTAL OVERCHARGE	\$438.90
								TOTAL REFUND	\$445.19