

**Susan D. Ritenour**  
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November 19, 2003

Ms. Blanca S. Bayo, Director  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 030001-EI are an original and ten (10) copies of the following for the month of October 2003 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

lw

Enclosures

cc: Florida Public Service Commission  
Division of Auditing and Safety  
Lynn Deamer  
Division of Economic Regulation  
Connie Kummer

DOCUMENT NUMBER DATE

11709 NOV 20 3

FPSC-DOCKING/REGULATION

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost )  
Recovery Clause with Generating )  
Performance Incentive Factor )  
\_\_\_\_\_ )

Docket No. 030001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of November 2003 on the following:

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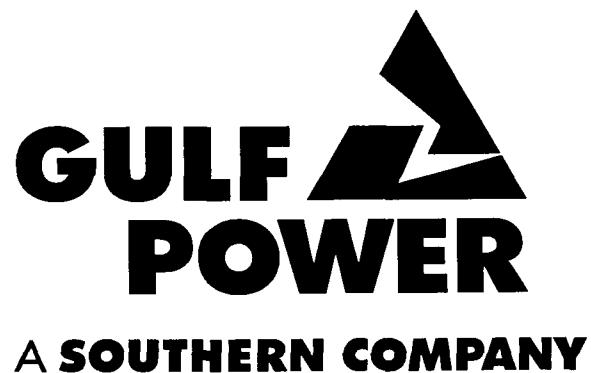
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**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 030001-E1**

**ACTUAL MONTHLY FUEL FILING  
OCTOBER 2003**



DOCUMENT NUMBER-DATE  
11709 NOV 20 03  
FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
OCTOBER 2003  
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	25,251,446	24,173,609	1,077,837	4.46	1,330,111,000	1,266,860,000	63,251,000	4.99	1.8984	1.9082	(0.01)	(0.51)
2 Hedging Settlement Costs	(84,550)	-	(84,550)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	1,098	6,604	(5,506)	(83.38)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(233,603)	-	(233,603)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	24,934,390	24,180,213	754,178	3.12	1,330,111,000	1,266,860,000	63,251,000	4.99	1.8746	1.9087	(0.03)	(1.79)
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,588,870	177,000	1,411,870	797.87	71,958,398	7,961,000	63,997,398	803.89	2.2080	2.2233	(0.02)	(0.69)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	67,575	-	67,575	38.18	3,015,864	0	3,015,864	#N/A	2.2407	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	1,656,445	177,000	1,479,445	835.84	74,974,262	7,961,000	67,013,262	841.77	2.2094	2.2233	(0.01)	(0.63)
14 Total Available MWH (Line 6 + Line 13)	26,590,835	24,357,213	2,233,622	9.17	1,405,085,262	1,274,821,000	130,264,262	10.22				
15 Fuel Cost of Economy Sales (A6)	(972,663)	(128,000)	(844,663)	659.89	(41,687,818)	(5,088,000)	(36,599,818)	(719.34)	(2.3332)	(2.5157)	0.18	7.25
16 Gain on Economy Sales (A6)	(265,325)	(19,000)	(246,325)	1,296.45	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,823,189)	(2,167,000)	(656,189)	30.28	(136,268,692)	(119,979,000)	(16,289,692)	(13.58)	(2.0718)	(1.8061)	(0.27)	(14.71)
18 Fuel Cost of Other Power Sales (A6)	(6,659,480)	(6,014,000)	(645,480)	10.73	(337,905,653)	(320,403,000)	(17,502,653)	(5.46)	(1.9708)	(1.8770)	(0.09)	(5.00)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 16 + 17 + 18)	(10,720,657)	(8,328,000)	(2,392,657)	(28.73)	(515,862,163)	(445,470,000)	(70,392,163)	(15.80)	(2.0782)	(1.8695)	(0.21)	(11.16)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	15,870,178	16,029,213	(159,035)	(0.99)	889,223,099	829,351,000	59,872,099	7.22	1.7847	1.9327	(0.15)	(7.66)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	32,316	32,933	(617)	(1.87)	1,810,715	1,704,000	106,715	6.26	1.7847	1.9327	(0.15)	(7.66)
24 T & D Losses *	772,011	791,943	(19,932)	(2.52)	43,257,168	40,976,000	2,281,168	5.57	1.7847	1.9327	(0.15)	(7.66)
25 TERRITORIAL KWH SALES	15,870,178	16,029,213	(159,035)	(0.99)	844,155,216	786,671,000	57,484,216	7.31	1.8800	2.0376	(0.16)	(7.73)
26 Wholesale KWH Sales	506,702	551,838	(45,136)	(8.18)	26,952,549	27,083,000	(130,451)	(0.48)	1.8800	2.0376	(0.16)	(7.73)
27 Jurisdictional KWH Sales	15,363,476	15,477,375	(113,899)	(0.74)	817,202,667	759,588,000	57,614,667	7.58	1.8800	2.0379	(0.16)	(7.75)
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	15,374,230	15,488,209	(113,979)	(0.74)	817,202,667	759,588,000	57,614,667	7.58	1.8813	2.0390	(0.16)	(7.73)
29 TRUE-UP	2,422,600	2,422,600	0	0.00	817,202,667	759,588,000	57,614,667	7.58	0.2965	0.3189	(0.02)	(7.02)
30 TOTAL JURISDICTIONAL FUEL COST	17,796,830	17,910,809	(113,979)	(0.64)	817,202,667	759,588,000	57,614,667	7.58	2.1778	2.3579	(0.18)	(7.64)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.1794	2.3596	(0.18)	(7.64)
33 GPIF Reward / (Penalty) **	(30,791)	(30,791)	0	0.00	817,202,667	759,588,000	57,614,667	7.58	(0.0038)	(0.0041)	0.00	(7.32)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.1756	2.3555	(0.18)	(7.64)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.176	2.356		

\* Include for Informational Purposes Only  
 \*\* Calculation Based on Jurisdictional KWH Sales.  
 \*\*\*Loss on sale of natural gas

SCHEDULE A1a

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A1  
 FOR THE MONTH OF:  
 OCTOBER 2003**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$25,251,446
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	(233,603)
4	Hedging Settlement Costs	Schedule A-2, Line A-6	(84,550)
5	Hedging Support Costs	Schedule A-2, Line A-5	1,098
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	1,588,870
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	67,575
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(10,720,657)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 15,870,178</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
OCTOBER 2003  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	264,027,422	264,955,105	(927,683)	(0.35)	12,466,509,000	13,353,100,000	(886,591,000)	(6.64)	2.1179	1.9842	0.13	6.74
2 Hedging Settlement Costs	(4,709,327)	0	(4,709,327)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	12,026	66,032	(54,006)	(81.79)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(458,872)	0	(458,872)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	258,871,249	265,021,137	(6,149,888)	(2.32)	12,466,509,000	13,353,100,000	(886,591,000)	(6.64)	2.0765	1.9847	0.09	4.63
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	26,049,859	6,491,000	19,558,859	301.32	1,212,183,185	266,180,000	946,003,185	355.40	2.1490	2.4386	(0.29)	(11.88)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	1,169,836	35,775	1,134,061	3,169.98	36,589,679	1,710,000	34,879,679	2,039.75	3.1972	2.0921	1.11	52.82
13 TOTAL COST OF PURCHASED POWER	27,219,695	6,526,775	20,692,920	317.05	1,248,772,864	267,890,000	980,882,864	366.15	2.1797	2.4364	(0.26)	(10.54)
14 Total Available MWH (Line 6 + Line 13)	286,090,944	271,547,912	14,543,032	5.36	13,715,281,864	13,620,990,000	94,291,864	0.69				
15 Fuel Cost of Economy Sales (A6)	(6,047,640)	(2,650,000)	(3,397,640)	128.21	(273,673,300)	(72,106,000)	(201,567,300)	(279.54)	(2.2098)	(3.6751)	1.47	39.87
16 Gain on Economy Sales (A6)	(2,874,398)	(485,000)	(2,389,398)	492.66	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(23,191,883)	(19,001,000)	(4,190,883)	22.06	(1,141,393,738)	(1,038,815,000)	(102,578,738)	(9.87)	(2.0319)	(1.8291)	(0.20)	(11.09)
18 Fuel Cost of Other Power Sales (A6)	(35,933,394)	(60,021,000)	24,087,606	(40.13)	(2,162,195,186)	(2,809,643,000)	647,447,814	23.04	(1.6619)	(2.1363)	0.47	22.21
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 16 + 17 + 18)	(68,047,315)	(82,157,000)	14,109,685	17.17	(3,577,262,224)	(3,920,564,000)	343,301,776	8.76	(1.9022)	(2.0955)	0.19	9.22
20 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	218,043,629	189,390,912	28,652,717	15.13	10,138,019,640	9,700,426,000	437,593,640	4.51	2.1508	1.9524	0.20	10.16
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use	407,362	352,721	54,641	15.49	18,940,018	18,066,000	874,018	(4.84)	2.1508	1.9524	0.20	10.16
24 T & D Losses	12,950,171	11,343,776	1,606,395	14.16	602,109,501	581,017,000	21,092,501	(3.63)	2.1508	1.9524	0.20	10.16
25 TERRITORIAL KWH SALES	218,043,628	189,390,912	28,652,716	15.13	9,516,970,121	9,101,343,000	415,627,121	(4.57)	2.2911	2.0809	0.21	10.10
26 Wholesale KWH Sales	6,985,947	6,393,482	592,465	9.27	304,158,280	307,821,000	(3,662,720)	1.19	2.2968	2.0770	0.22	10.58
27 Jurisdictional KWH Sales	211,057,681	182,997,430	28,060,251	15.33	9,212,811,841	8,793,522,000	419,289,841	4.77	2.2909	2.0810	0.21	10.09
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	211,205,420	183,125,529	28,079,891	15.33	9,212,811,841	8,793,522,000	419,289,841	(4.77)	2.2925	2.0805	0.21	10.19
29 TRUE-UP	24,225,998	24,225,998	0	0.00	9,212,811,841	8,793,522,000	419,289,841	(4.77)	0.2630	0.2755	(0.01)	(4.54)
30 TOTAL JURISDICTIONAL FUEL COST	235,431,418	207,351,527	28,079,891	13.54	9,212,811,841	8,793,522,000	419,289,841	4.77	2.5555	2.3560	0.20	8.47
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.5573	2.3581	0.20	8.45
33 GPIF Reward / (Penalty) **	(307,910)	(307,910)	0	0.00	9,212,811,841	8,793,522,000	419,289,841	4.77	(0.0033)	(0.0035)	0.00	(5.71)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.5540	2.3546	0.20	8.47
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.554	2.355		

\* Include for Informational Purposes Only  
 \*\* Calculation Based on Jurisdictional KWH Sales.  
 \*\*\*Gain on sale of natural gas

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY

FOR THE MONTH OF: OCTOBER 2003

CURRENT MONTH

PERIOD - TO - DATE

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
<b>A. Fuel Cost &amp; Net Power Transactions</b>									
1 Fuel Cost of System Net Generation	25,031,325.57	24,173,609	857,716.57	3.55	262,078,111.88	264,935,852.00	(2,857,740.12)	(1.08)	
1a Other Generation	220,120.02	0	220,120.02	#N/A	1,949,308.74	19,253.00	1,930,055.74	10,024.70	
2 Fuel Cost of Power Sold	(10,720,656.53)	(8,328,000)	(2,392,656.53)	28.73	(68,047,316.21)	(82,157,000.00)	14,109,683.79	(17.17)	
3 Fuel Cost - Purchased Power	1,588,870.41	177,000	1,411,870.41	797.67	26,049,859.59	6,491,000.00	19,558,859.59	301.32	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	67,575.00	0	67,575.00	100.00	1,169,836.00	35,775.00	1,134,061.00	3,169.98	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
5 Hedging Support Cost	1,097.55	6,604	(5,506.45)	(83.38)	12,027.32	66,032.00	(54,004.68)	(81.79)	
6 Hedging Settlement Cost	(84,550.00)	0	(84,550.00)	(100.00)	(4,709,327.00)	0.00	(4,709,327.00)	(100.00)	
7 Total Fuel & Net Power Transactions	16,103,782.02	16,029,213	74,569	0.47	218,502,500.32	189,390,912	29,111,588	15.37	
8 Adjustments To Fuel Cost	(233,603.58)	0	(233,603.58)	#N/A	(458,872.20)	0.00	(458,872.20)	#N/A	
9 Adj. Total Fuel & Net Power Transactions	15,870,178.44	16,029,213	(159,034.56)	(0.99)	218,043,628.12	189,390,912.00	28,652,716.12	15.13	
<b>B. KWH Sales</b>									
1 Jurisdictional Sales	817,202,667	759,588,000	57,614,667	7.58	9,212,811,841	8,794,323,000	418,488,841	4.76	
2 Non-Jurisdictional Sales	26,952,549	27,083,000	(130,451)	(0.48)	304,158,280	307,020,000	(2,861,720)	(0.93)	
3 Total Territorial Sales	844,155,216	786,671,000	57,484,216	7.31	9,516,970,121	9,101,343,000	415,627,121	4.57	
↳ Juris. Sales as % of Total Terr. Sales	96.8072	96.5573	0.2499	0.26	96.8040	96.6267	0.1773	0.18	

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2003**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	19,010,718.76	17,822,294	1,188,424.57	6.67	215,462,464.15	206,342,138.40	9,120,325.75	4.42
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,422,599.83)	(2,422,600)	0.00	0.00	(24,225,998.30)	(24,225,998.30)	0.00	0.00
2b Incentive Provision	30,769.35	30,769	0.00	0.00	307,693.50	307,694	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>16,618,888.28</u>	<u>15,430,464</u>	<u>1,188,424.28</u>	7.70	<u>191,544,159.35</u>	<u>182,423,834</u>	<u>9,120,325.35</u>	5.00
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	15,870,178.44	16,029,213	(159,034.56)	(0.99)	218,043,629.12	189,390,912	28,652,717.12	15.13
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.8072</u>	<u>96.5573</u>	<u>0.2499</u>	0.26	<u>96.8040</u>	<u>96.6267</u>	<u>0.1773</u>	0.18
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>15,374,229.82</u>	<u>15,488,209</u>	<u>(113,979.18)</u>	(0.74)	<u>211,205,420.16</u>	<u>183,125,528</u>	<u>28,079,892.16</u>	15.33
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	1,244,658.46	(57,745)	1,302,403.46	(2,255.44)	(19,661,261.81)	(701,693)	(18,959,568.81)	2,701.97
8 Interest Provision for the Month	(22,443.59)	(6,081)	(16,362.59)	269.08	(272,361.46)	(195,416)	(76,945.46)	39.38
9 Beginning True-Up & Interest Provision*	(27,366,718.35)	(8,101,083)	(19,265,635.35)	237.82	(28,014,278.68)	(29,071,198)	1,056,919.32	(3.64)
10 True-Up Collected / (Refunded)	<u>2,422,599.83</u>	<u>2,422,600</u>	<u>0.00</u>	0.00	<u>24,225,998.30</u>	<u>24,225,998</u>	<u>0.00</u>	0.00
11 End of Period - Total Net True-Up (C7+C8+C9+C10)	<u>(23,721,903.65)</u>	<u>(5,742,309)</u>	<u>(17,979,594.65)</u>	313.11	<u>(23,721,903.65)</u>	<u>(5,742,309)</u>	<u>(17,979,594.65)</u>	313.11



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF:                   OCTOBER 2003**

**CURRENT MONTH**

	\$		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>				
1 Beginning True-Up Amount (C9)	(27,366,718.35)	(8,101,083)	(19,265,635.35)	237.82
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	(23,699,460.06)	(5,736,228)	(17,963,232.06)	313.15
3 Total of Beginning & Ending True-Up Amts.	(51,066,178.41)	(13,837,311)	(37,228,867.41)	269.05
4 Average True-Up Amount	(25,533,089.21)	(6,918,656)	(18,614,433.21)	269.05
5 Interest Rate -				
1st Day of Reporting Business Month	1.06	1.06	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	1.05	1.05	0.0000	
7 Total (D5+D6)	2.11	2.11	0.0000	
8 Annual Average Interest Rate	1.06	1.06	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0879	0.0879	0.0000	
10 Interest Provision (D4*D9)	<u>(22,443.59)</u>	<u>(6,081)</u>	<u>(16,362.59)</u>	269.08
Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF :  
OCTOBER 2003**

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL (1)	EST. (2)	DIFFERENCE AMOUNT (3)	% (4)	ACTUAL (5)	EST. (6)	DIFFERENCE AMOUNT (7)	% (8)
1 LIGHTER OIL (B.L.)	37,986	33,267	4,719	14.19	397,196	321,333	75,863	23.61
2 COAL excluding Scherer	16,194,842	14,518,341	1,676,501	11.55	160,083,776	152,032,476	8,051,300	5.30
2a COAL at Scherer	2,871,234	2,481,576	389,658	15.70	22,059,251	23,186,497	(1,127,246)	(4.86)
3 GAS	5,909,848	7,117,756	(1,207,908)	(16.97)	79,186,654	89,083,204	(9,896,550)	(11.11)
3a GAS (B.L.)	9,808	22,669	(12,861)	(56.73)	281,122	230,105	51,017	22.17
4 BIOMASS	6,093	0	6,093	#N/A	8,282	0	8,282	100.00
5 OTHER - C.T.	1,515	0	1,515	100.00	61,833	82,237	(20,404)	(24.81)
6 OTHER GENERATION	220,120	0	220,120	#N/A	1,949,308	19,253	1,930,055	10,024.70
7 TOTAL (\$)	<u>25,251,446</u>	<u>24,173,609</u>	<u>1,077,837</u>	<u>4.46</u>	<u>264,027,422</u>	<u>264,955,105</u>	<u>(927,683)</u>	<u>(0.35)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 COAL (Total)	1,216,469	1,057,590	158,879	15.02	10,864,294	10,758,130	106,164	0.99
9 GAS	104,128	209,270	(105,142)	(50.24)	1,517,682	2,593,130	(1,075,448)	(41.47)
10 OTHER - C.T.	(5)	0	(5)	#N/A	533	1,020	(487)	(47.75)
11 OTHER GENERATION	9,519	0	9,519	100.00	84,000	820	83,180	10,143.90
12 TOTAL (MWH)	<u>1,330,111</u>	<u>1,266,860</u>	<u>63,251</u>	<u>4.99</u>	<u>12,466,509</u>	<u>13,353,100</u>	<u>(886,591)</u>	<u>(6.64)</u>
<b>UNITS OF FUEL BURNED</b>								
13 LIGHTER OIL (BBL)	1,137	1,204	(67)	(5.56)	12,221	11,475	746	6.50
14 COAL (TON) (1)	443,599	403,618	39,981	9.91	4,238,999	4,164,478	74,521	1.79
15 GAS (MCF)	812,873	1,430,892	(618,019)	(43.19)	10,882,610	18,811,928	(7,929,318)	(42.15)
16 BIOMASS	190	0	190	#N/A	260	0	260	100.00
17 OTHER - C.T. (BBL)	43	0	43	100.00	1,742	2,467	(725)	(29.39)
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + B.L. (OIL & GAS)	12,246,051	10,920,233	1,325,818	12.14	111,065,420	111,030,197	35,223	0.03
19 GAS - Generation	847,332	1,467,486	(620,154)	(42.26)	11,325,299	19,312,965	(7,987,666)	(41.36)
20 BIOMASS	3,083	0	3,083	#N/A	4,223	0	4,223	100.00
21 OTHER - C.T.	248	0	248	100.00	10,134	14,404	(4,270)	(29.64)
22 TOTAL (MMBTU)	<u>13,096,714</u>	<u>12,387,719</u>	<u>708,995</u>	<u>5.72</u>	<u>122,405,076</u>	<u>130,357,566</u>	<u>(7,952,490)</u>	<u>(6.10)</u>
<b>GENERATION MIX (% MWH)</b>								
- COAL	91.45	83.48	7.97	9.55	87.16	80.57	6.59	8.18
24 GAS	7.83	16.52	(8.69)	(52.60)	12.17	19.42	(7.25)	(37.33)
25 OTHER - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26 OTHER GENERATION	0.72	0.00	0.72	#N/A	0.67	0.01	0.66	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$)/ UNIT</b>								
28 LIGHTER OIL (\$/BBL)	33.41	27.63	5.78	20.92	32.50	28.01	4.49	16.03
29 COAL (\$/TON) (1)	36.51	35.97	0.54	1.50	37.76	36.51	1.25	3.42
30 GAS (ALL) (\$/MCF)	7.28	4.99	2.29	45.89	7.30	4.75	2.55	53.68
31 BIOMASS (\$/TON)	32.07	#N/A	#N/A	#N/A	31.85	0.00	31.85	#N/A
32 OTHER - C.T. (\$/BBL)	35.23	#N/A	#N/A	#N/A	35.49	33.33	2.16	6.48
<b>FUEL COST (\$)/ MMBTU</b>								
33 COAL + GAS B.L. +OIL B.L.	1.56	1.56	0.00	0.00	1.65	1.57	0.08	5.10
34 GAS - Generation	6.97	4.85	2.12	43.71	6.99	4.61	2.38	51.63
35 BIOMASS	1.98	#N/A	#N/A	#N/A	1.96	0.00	1.96	#N/A
36 OTHER - C.T.	6.11	#N/A	#N/A	#N/A	6.10	5.71	0.39	6.83
37 TOTAL (\$/MMBTU)	<u>1.93</u>	<u>1.95</u>	<u>(0.02)</u>	<u>(1.03)</u>	<u>2.16</u>	<u>2.03</u>	<u>0.13</u>	<u>6.40</u>
<b>BTU BURNED / KWH</b>								
38 COAL + GAS B.L. +OIL B.L.	10,067	10,326	(259)	(2.51)	10,223	10,321	(98)	(0.95)
39 GAS - Generation	8,137	7,012	1,125	16.04	7,462	7,448	14	0.19
40 OTHER - C.T.	#N/A	#N/A	#N/A	#N/A	19,013	14,122	4,891	34.63
41 TOTAL (BTU/KWH)	<u>9,917</u>	<u>9,778</u>	<u>139</u>	<u>1.42</u>	<u>9,885</u>	<u>9,763</u>	<u>122</u>	<u>1.25</u>
<b>FUEL COST (¢ / KWH)</b>								
42 COAL + B.L. (OIL & GAS)	1.57	1.61	(0.04)	(2.48)	1.68	1.63	0.05	3.07
43 GAS	5.68	3.40	2.28	67.06	5.22	3.44	1.78	51.74
44 OTHER - C.T.	#N/A	#N/A	#N/A	#N/A	11.60	8.06	3.54	43.92
45 OTHER GENERATION	2.31	#N/A	#N/A	#N/A	2.32	2.35	(0.03)	(1.28)
46 TOTAL (¢ / KWH)	<u>1.90</u>	<u>1.91</u>	<u>(0.01)</u>	<u>(0.52)</u>	<u>2.12</u>	<u>1.98</u>	<u>0.14</u>	<u>7.07</u>

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
(2) Line 41 does not include Other Generation.

SYSTEM NET GENERATION AND FUEL COST

GULF POWER COMPANY

FOR THE MONTH OF: OCTOBER 2003

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2003	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	(138)	(0.8)	100.0	(0.8)	#N/A	Gas-G	0	1,038	0	0	0.00	0.00
2								Gas-S	0	1,038	0	0	0.00	0.00
3	Crist 3	35.0	(250)	(1.0)	100.0	(1.0)	#N/A	Gas-G	0	1,038	0	0	0.00	0.00
4								Gas-S	0	1,038	0	0	0.00	0.00
5	Crist 4	78.0	38,940	67.0	77.0	87.0	10,489	Coal	17,234	11,850	408,457	622,578	1.60	36.12
6			0					Gas-G	0	1,038	0	0	#N/A	#N/A
7								Gas-S	0	1,038	0	0	#N/A	#N/A
8								Oil-S	82	152,100	521	2,783		33.94
9								Biomass	160	8,096	2,586	5,111		31.94
10	Crist 5	80.0	48,748	81.8	99.5	82.2	10,345	Coal	21,235	11,874	504,286	767,090	1.57	36.12
11			0					Gas-G	0	1,038	0	0	#N/A	#N/A
12								Gas-S	0	1,038	0	0	#N/A	#N/A
13								Oil-S	123	152,100	786	4,200		34.15
14								Biomass	31	8,096	497	982		31.68
15	Crist 6	302.0	184,127	82.6	97.1	85.1	10,578	Coal	82,650	11,783	1,947,718	2,985,631	1.62	36.12
16			1,778					Gas-G	18,399	1,038	19,099	94,640	5.32	5.14
17								Gas-S	0	1,038	0	0	#N/A	#N/A
18								Oil-S	38	152,100	243	1,296		34.11
19	Crist 7	477.0	282,961	79.6	90.6	87.9	10,305	Coal	123,560	11,800	2,916,010	4,463,472	1.58	36.12
20			0					Gas-G	0	1,038	0	0	#N/A	#N/A
21								Gas-S	1,907	1,038	1,979	9,808		5.14
22								Oil-S	146	152,100	930	4,966		34.01
23	Scherer 3 (2)	210.8	136,377	86.9	99.9	87.0	9,674	Coal	N/A	11,384	1,319,287	2,749,491	2.02	#N/A
24								Oil-S	0	138,000	0	494		#N/A
25	Scholz 1	46.0	6,510	19.0	74.1	25.6	12,767	Coal	3,216	12,924	83,115	142,020	2.18	44.16
26								Oil-S	21	151,800	132	684		32.57
27	2	46.0	6,367	18.6	49.9	37.3	12,889	Coal	3,190	12,864	82,066	140,882	2.21	44.16
28								Oil-S	32	151,800	201	1,040		32.50
29	Smith 1	162.0	101,677	84.2	100.0	84.3	10,324	Coal	44,980	11,669	1,049,743	1,685,086	1.66	37.46
30								Oil-S	106	138,500	615	3,754		35.42
31	2	189.0	98,218	69.8	83.9	83.2	10,237	Coal	43,174	11,644	1,005,446	1,617,441	1.65	37.46
32								Oil-S	329	138,500	1,914	11,681		35.50
33	3	535.0	102,738	25.8	100.0	25.8	8,082	Gas-G	792,567	1,045	828,233	5,815,208	5.66	7.34
34	A	32.0	(5)	(0.0)	99.4	(0.0)	#N/A	Oil	43	138,500	248	1,515	#N/A	35.23
35	Other Generation	0.0	9,519						0	0		220,120	2.31	#N/A
36	Daniel 1 (1)	253.5	135,075	71.5	78.4	91.3	9,244	Coal	52,360	11,923	1,248,589	1,970,273	1.46	37.63
37								Oil-S	260	138,816	1,517	7,081		27.23
38	Daniel 2 (1)	257.0	177,469	92.7	99.7	93.0	9,424	Coal	70,061	11,936	1,672,496	2,636,325	1.49	37.63
39								Oil-S	0	138,816	0	7		#N/A
40	Total	2,727.3	1,330,111	65.5	73.3	89.3	9,917				13,096,714	25,965,659	1.95	

Units	\$	cents/kwh
Scherer Reconciliation Adjustment	(12,168)	
Daniel Reconciliation Adjustment	(126,856)	
(7,572) Scholz Coal Inventory Adjustment	(334,320)	
(10,489) Crist Coal Inventory Adjustment	(367,836)	
Scherer Coal Inventory Adjustment	133,911	
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	25,251,446	1.90

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 Smith A uses light oil; Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2003

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>LIGHT OIL</b>									
1	<b>PURCHASES :</b>								
2	UNITS (BBL)	1,478	1,204	274	22.76	12,811	11,460	1,351	11.79
3	UNIT COST (\$/BBL)	35.81	26.97	8.84	32.78	32.94	26.99	5.95	22.05
4	AMOUNT (\$)	52,921	32,472	20,449	62.97	422,030	309,256	112,774	36.47
5	<b>BURNED :</b>								
6	UNITS (BBL)	1,251	1,204	47	3.90	13,341	11,475	1,866	16.26
7	UNIT COST (\$/BBL)	33.13	27.63	5.50	19.91	32.66	28.00	4.66	16.64
8	AMOUNT (\$)	41,448	33,287	8,181	24.59	435,673	321,333	114,340	35.58
9	<b>ENDING INVENTORY :</b>								
10	UNITS (BBL)	6,698	8,367	(1,669)	(19.95)	6,698	8,367	(1,669)	(19.95)
11	UNIT COST (\$/BBL)	32.66	27.96	4.70	16.81	32.66	27.96	4.70	16.81
12	AMOUNT (\$)	218,773	233,975	(15,202)	(6.50)	218,773	233,975	(15,202)	(6.50)
13	DAYS SUPPLY	NA	NA						
<b>COAL EXCLUDING PLANT SCHERER</b>									
14	<b>PURCHASES :</b>								
15	UNITS (TONS)	479,582	412,216	67,366	16.34	4,307,034	4,094,041	212,993	5.20
16	UNIT COST (\$/TON)	37.55	36.04	1.51	4.19	37.43	36.12	1.31	3.63
17	AMOUNT (\$)	18,008,814	14,856,544	3,152,270	21.22	161,211,089	147,898,379	13,314,710	9.00
18	<b>BURNED :</b>								
19	UNITS (TONS)	443,599	403,618	39,981	9.91	4,238,999	4,164,478	74,521	1.79
20	UNIT COST (\$/TON)	36.81	35.97	0.84	2.34	37.55	36.51	1.04	2.85
21	AMOUNT (\$)	16,328,642	14,518,341	1,810,301	12.47	159,177,920	152,032,476	7,145,444	4.70
22	<b>ENDING INVENTORY :</b>								
23	UNITS (TONS)	533,794	653,607	(119,813)	(18.33)	533,794	653,607	(119,813)	(18.33)
24	UNIT COST (\$/TON)	37.52	36.32	1.20	3.30	37.52	36.32	1.20	3.30
25	AMOUNT (\$)	20,028,972	23,737,279	(3,708,307)	(15.62)	20,028,972	23,737,279	(3,708,307)	(15.62)
26	DAYS SUPPLY	27	34	(7)	(20.59)	27	34	(7)	(20.59)
<b>COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)</b>									
27	<b>PURCHASES :</b>								
28	UNITS (MMBTU)	1,371,428	1,276,342	95,086	7.45	12,604,166	11,267,719	1,336,447	11.86
29	UNIT COST (\$/MMBTU)	2.11	1.76	0.35	19.89	2.03	1.76	0.27	15.34
30	AMOUNT (\$)	2,896,029	2,240,452	655,577	29.26	25,593,918	19,825,297	5,768,621	29.10
31	<b>BURNED :</b>								
32	UNITS (MMBTU)	1,384,129	1,276,342	107,787	8.44	10,913,790	11,281,413	(367,623)	(3.26)
33	UNIT COST (\$/MMBTU)	2.08	1.94	0.14	7.22	2.02	2.06	(0.04)	(1.94)
34	AMOUNT (\$)	2,883,402	2,481,576	401,826	16.19	22,071,419	23,186,497	(1,115,078)	(4.81)
35	<b>ENDING INVENTORY :</b>								
36	UNITS (MMBTU)	1,994,992	1,529,220	465,772	30.46	1,994,992	1,529,220	465,772	30.46
37	UNIT COST (\$/MMBTU)	2.08	1.76	0.32	18.18	2.08	1.76	0.32	18.18
38	AMOUNT (\$)	4,158,924	2,689,734	1,469,190	54.62	4,158,924	2,689,734	1,469,190	54.62
39	DAYS SUPPLY	38	29	9	31.03	38	29	9	31.03
<b>GAS (Reported on a MMBTU and \$ basis)</b>									
40	<b>PURCHASES :</b>								
41	UNITS (MMBTU)	731,843	1,430,892	(699,049)	(48.85)	10,965,705	18,811,928	(7,846,223)	(41.71)
42	UNIT COST (\$/MMBTU)	7.79	4.99	2.80	56.11	7.16	4.75	2.41	50.74
43	AMOUNT (\$)	5,697,987	7,140,425	(1,442,438)	(20.20)	78,588,747	89,313,309	(10,744,562)	(12.03)
44	<b>BURNED :</b>								
45	UNITS (MMBTU)	849,311	1,430,892	(581,581)	(40.64)	11,362,926	18,811,928	(7,449,002)	(39.60)
46	UNIT COST (\$/MMBTU)	7.10	4.99	2.11	42.28	7.00	4.75	2.25	47.37
47	AMOUNT (\$)	6,030,513	7,140,425	(1,109,912)	(15.54)	79,578,633	89,313,309	(9,734,676)	(10.90)
48	<b>ENDING INVENTORY :</b>								
49	UNITS (MMBTU)	646,063	0	646,063	100.00	646,063	0	646,063	100.00
50	UNIT COST (\$/MMBTU)	7.16	#N/A	#N/A	#N/A	7.16	0.00	7.16	#N/A
51	AMOUNT (\$)	4,622,626	0	4,622,626	100.00	4,622,626	0	4,622,626	100.00
<b>OTHER - C.T. OIL</b>									
52	<b>PURCHASES :</b>								
53	UNITS (BBL) *	(533)	0	(533)	#N/A	(3,322)	2,467	(5,789)	(234.66)
54	UNIT COST (\$/BBL)	35.50	#N/A	#N/A	#N/A	35.49	26.99	9.00	33.35
55	AMOUNT (\$)	(18,922)	4	(18,926)	(473,150.00)	(117,906)	66,575	(184,481)	(277.10)
56	<b>BURNED :</b>								
57	UNITS (BBL)	43	0	43	#N/A	1,742	2,467	(725)	(29.39)
58	UNIT COST (\$/BBL)	35.23	#N/A	#N/A	#N/A	35.50	33.33	2.17	6.51
59	AMOUNT (\$)	1,515	0	1,515	#N/A	61,832	82,237	(20,405)	(24.81)
60	<b>ENDING INVENTORY :</b>								
61	UNITS (BBL)	6,712	12,857	(6,145)	(47.79)	6,712	12,857	(6,145)	(47.79)
62	UNIT COST (\$/BBL)	35.51	33.03	2.48	7.51	35.51	33.03	2.48	7.51
63	AMOUNT (\$)	238,353	424,615	(186,262)	(43.87)	238,353	424,615	(186,262)	(43.87)
64	DAYS SUPPLY	4	7	(3)					

\*Includes adjustment or tank transfer

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2003

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>Biomass</b>									
1	<b>PURCHASES :</b>								
2	UNITS (TONS)	0	0	0	#N/A	249	0	249	100.00
3	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	32.00	#N/A	#N/A	100.00
4	AMOUNT (\$)	0	0	0	#N/A	7,968	0	7,968	100.00
5	<b>BURNED :</b>								
6	UNITS (TONS)	190	0	190	#N/A	260	0	260	100.00
7	UNIT COST (\$/TON)	32.06	#N/A	#N/A	#N/A	31.85	#N/A	#N/A	100.00
8	AMOUNT (\$)	6,092	0	6,092	#N/A	8,281	0	8,281	100.00
9	<b>ENDING INVENTORY :</b>								
10	UNITS (TONS)	0	0	0	100.00	0	0	0	100.00
11	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	100.00	#N/A	#N/A	#N/A	100.00
12	AMOUNT (\$)	0	0	0	100.00	0	0	0	100.00

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF:                      OCTOBER 2003**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	\$/KWH TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	So. Co. Interchange	320,403,000	0	320,403,000	1.88	2.12	6,014,000	6,796,000
2	Various Unit Power Sales	119,979,000	0	119,979,000	1.81	1.93	2,167,000	2,314,000
3	Various Economy Sales	5,088,000	0	5,088,000	2.52	2.54	128,000	129,000
4	Gain on Econ. Sales		0	0	N/A	N/A	19,000	19,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>445,470,000</b>	<b>0</b>	<b>445,470,000</b>	<b>1.87</b>	<b>2.08</b>	<b>8,328,000</b>	<b>9,258,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	340,053,128	0	340,053,128	2.30	2.43	7,809,125	8,267,215
7	A.E.C. Economy	1,526,751	0	1,526,751	2.59	3.69	39,583	56,278
8	AEC1 External	26,960	0	26,960	2.48	4.06	668	1,094
9	AEP External	180,102	0	180,102	2.25	3.73	4,051	6,709
10	AQUILA External	0	0	0	#N/A	#N/A	0	0
11	ALLEGHEN External	0	0	0	#N/A	#N/A	0	0
12	AMEREN External	0	0	0	#N/A	#N/A	0	0
	BPENERGY External	2,541,176	0	2,541,176	2.20	2.91	55,916	73,989
13	CALPINE External	59,474	0	59,474	2.76	3.46	1,642	2,059
14	CARGILE External	593,569	0	593,569	2.51	3.37	14,907	20,005
15	CINERGY External	1,268,864	0	1,268,864	2.56	3.40	32,426	43,137
16	CLECO External	3,791	0	3,791	2.22	3.22	84	122
17	COBBEMC External	1,887,223	0	1,887,223	2.49	3.59	47,063	67,763
18	COGENTRX External	0	0	0	#N/A	#N/A	0	0
19	CONECTIV External	0	0	0	#N/A	#N/A	(9)	0
20	CONOCO External	160,662	0	160,662	2.28	3.19	3,667	5,126
21	CONSTELL External	2,537,728	0	2,537,728	2.49	3.79	63,296	96,103
22	CORAL External	1,299,896	0	1,299,896	1.91	2.52	24,775	32,818
23	CPL External	3,585	0	3,585	2.45	3.21	88	115
24	DETM External	2,579,098	0	2,579,098	2.49	3.57	64,195	92,119
	DETROIT External	5,171	0	5,171	2.61	3.50	135	181
25	DTE External	0	0	0	#N/A	#N/A	0	0
26	DUKE External	95,290	0	95,290	2.15	2.93	2,047	2,793
27	DYNEGY External	0	0	0	#N/A	#N/A	0	0
28	EASTKY External	36,889	0	36,889	2.53	4.16	932	1,536
29	EKOCH External	1,650,019	0	1,650,019	2.52	3.79	41,541	62,596
30	ELPASO External	0	0	0	#N/A	#N/A	0	0
31	ENTERGY Economy/Other	2,773,459	0	2,773,459	2.13	2.69	58,960	74,563
32	PROGRESS UPS, Economy	37,421,308	0	37,421,308	2.05	2.22	765,725	831,465
33	FPL UPS, External	84,076,342	0	84,076,342	2.04	2.22	1,719,237	1,866,455
34	FPLEPM External	0	0	0	#N/A	#N/A	0	0
35	HBEC External	0	0	0	#N/A	#N/A	0	0
36	JARON External	2,537,724	0	2,537,724	2.54	3.36	64,456	85,317
37	JEA UPS, Economy	14,322,422	0	14,322,422	2.05	2.22	293,169	317,607
38	LEM External	0	0	0	#N/A	#N/A	0	0
39	LG&E External	0	0	0	#N/A	#N/A	0	0
40	LPM External	10,643,181	0	10,643,181	2.15	2.92	228,766	311,305
41	MIRANT External	0	0	0	#N/A	#N/A	0	0
42	MONROE External	0	0	0	#N/A	#N/A	0	0
43	MORGAN External	3,960,393	0	3,960,393	2.50	3.38	98,825	133,936
44	OPC Economy	809,197	0	809,197	2.30	3.21	18,651	25,944
45	ORLANDO External	0	0	0	#N/A	#N/A	0	0
46	OXY External	4,757	0	4,757	2.10	3.03	100	144
47	PECO External	0	0	0	#N/A	#N/A	0	0
48	PGET External	0	0	0	#N/A	#N/A	0	0
49	PVI External	351,922	0	351,922	2.11	2.73	7,428	9,617
50	SANTAROS External	0	0	0	#N/A	#N/A	0	0
51	SCE&G Economy, External	219,481	0	219,481	2.34	3.49	5,131	7,660
52	SEC External	0	0	0	#N/A	#N/A	0	0
53	SEI External	1,272,176	0	1,272,176	2.49	3.65	31,725	46,395
54	SEPA External	81,640	0	81,640	1.95	2.75	1,595	2,245
55	TAL Economy	448,620	0	448,620	2.58	3.45	11,590	15,465
56	TEA External	1,273,437	0	1,273,437	2.52	3.52	32,152	44,879
57	TECOES External	0	0	0	#N/A	#N/A	0	0
58	TENASKA External	0	0	0	#N/A	#N/A	0	0
59	TRANSALT External	0	0	0	#N/A	#N/A	0	0
60	TVA External	393,021	0	393,021	2.44	3.66	9,605	14,371
61	TXU External	0	0	0	#N/A	#N/A	0	0
62	VEPCO External	0	0	0	#N/A	#N/A	0	0
63	WESTGA External	0	0	0	#N/A	#N/A	0	0
64	WILLIAMS External	816,098	0	816,098	1.98	2.63	16,121	21,484
65	WRI External	95,084	0	95,084	2.27	3.41	2,161	3,246
66	Less: Flow-Thru Energy	(51,313,510)	0	(51,313,510)	2.24	2.24	(1,151,005)	(1,151,005)
67	AEC/BRMC	53,353	0	53,353	2.08	2.08	1,110	1,110
68	SEPA	1,023,176	1,023,176	0	0.00	0.00	0	0
69	U.P.S. Adjustment	0	0	0	N/A	N/A	33,468	33,468
70	Economy Energy Sales Gain	0	0	0	N/A	N/A	265,325	331,656
71	Other transactions including adj.	48,089,506	29,123,189	18,966,317	0.00	0.00	250	250
72	<b>TOTAL ACTUAL SALES</b>	<b>515,862,163</b>	<b>30,146,365</b>	<b>485,715,798</b>	<b>2.08</b>	<b>2.30</b>	<b>10,720,657</b>	<b>11,859,335</b>
73	Difference in Amount	70,392,163	30,146,365	40,245,798	0.21	0.22	2,392,657	2,601,335
74	Difference in Percent	15.80	#N/A	9.03	11.23	10.58	28.73	28.10

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2003

PERIOD TO DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<b>ESTIMATED</b>								
1	So. Co. Interchange	2,809,643,000	0	2,809,643,000	2.14	2.39	60,021,000	67,222,000
2	Various Unit Power Sales	1,038,815,000	0	1,038,815,000	1.83	1.96	19,001,000	20,347,000
3	Various Economy Sales	72,106,000	0	72,106,000	3.68	3.80	2,650,000	2,737,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	485,000	485,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>3,920,564,000</b>	<b>0</b>	<b>3,920,564,000</b>	<b>2.10</b>	<b>2.32</b>	<b>82,157,000</b>	<b>90,791,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	1,858,678,535	0	1,858,678,535	2.37	2.54	44,117,767	47,213,278
7	A.E.C. Economy	6,543,168	0	6,543,168	2.18	3.51	142,378	229,606
8	AEC1 External	928,630	0	928,630	1.99	3.85	18,435	35,718
9	AEP External	1,068,752	0	1,068,752	3.08	5.14	32,870	54,913
10	AQUILA External	3,654	0	3,654	2.11	3.50	77	128
11	ALLEGHEN External	55,297	0	55,297	2.05	4.43	1,135	2,450
12	AMEREN External	41,370	0	41,370	1.64	3.20	690	1,324
	BPENERGY External	2,541,176	0	2,541,176	2.20	2.91	55,916	73,989
13	CALPINE External	1,109,242	0	1,109,242	2.12	3.01	23,558	33,409
14	CARGILE External	13,177,813	0	13,177,813	2.17	3.42	286,065	450,368
15	CINERGY External	2,546,771	0	2,546,771	2.39	4.07	60,903	103,749
16	CLECO External	246,771	0	246,771	1.23	3.02	3,044	7,459
17	COBBEMC External	3,322,056	0	3,322,056	2.35	3.57	77,940	118,731
18	COGENTRX External	0	0	0	#N/A	#N/A	4,776	0
19	CONNECTV External	5,104	0	5,104	2.39	6.70	122	342
20	CONOCO External	984,689	0	984,689	2.35	3.87	23,129	38,122
21	CONSTELL External	3,934,442	0	3,934,442	2.51	3.73	98,925	146,603
22	CORAL External	8,767,352	0	8,767,352	1.98	2.81	173,864	246,792
23	CPL External	746,334	0	746,334	1.90	3.77	14,184	28,138
24	DETM External	30,046,625	0	30,046,625	2.38	3.43	714,520	1,029,426
	DETROIT External	5,171	0	5,171	2.61	3.50	135	181
25	DTE External	313,526	0	313,526	3.68	5.50	11,524	17,252
26	DUKE External	3,160,734	0	3,160,734	2.26	4.45	71,509	140,754
27	DYNEGY External	1,172,600	0	1,172,600	2.24	3.56	26,244	41,766
28	EASTKY External	1,900,288	0	1,900,288	1.99	4.60	37,903	87,420
29	EKOCH External	9,843,701	0	9,843,701	2.36	4.06	232,495	400,138
30	ELPASO External	9,212,384	0	9,212,384	2.81	3.11	258,555	286,148
31	ENTERGY Economy/Other	41,509,912	0	41,509,912	1.99	2.90	825,499	1,203,090
32	PROGRESS UPS, Economy	303,118,451	0	303,118,451	2.06	2.24	6,240,246	6,779,394
33	FPL UPS, Economy	689,328,590	0	689,328,590	2.03	2.22	14,022,388	15,275,454
34	FPLEPM External	0	0	0	#N/A	#N/A	41	0
35	HBEC External	10,343	0	10,343	3.57	2.28	369	236
36	JARON External	3,365,212	0	3,365,212	2.88	3.66	96,822	123,291
37	JEA UPS, Economy	145,468,253	0	145,468,253	2.04	2.22	2,972,921	3,230,012
38	LEM External	0	0	0	#N/A	#N/A	117	0
39	LG&E External	182,448	0	182,448	1.89	4.24	3,448	7,739
40	LPM External	38,787,337	0	38,787,337	2.21	3.16	856,438	1,226,710
41	MIRANT External	228,103	0	228,103	2.21	4.92	5,032	11,216
42	MONROE External	0	0	0	#N/A	#N/A	122	0
43	MORGAN External	9,670,058	0	9,670,058	2.23	3.18	215,831	307,814
44	OPC Economy	7,818,661	0	7,818,661	2.13	3.58	166,898	279,787
45	ORLANDO External	433,196	0	433,196	2.27	4.29	9,813	18,578
46	OXY External	253,733	0	253,733	2.07	3.46	5,263	8,788
47	PECO External	0	0	0	#N/A	#N/A	221	0
48	PGET External	55,168	0	55,168	1.94	3.45	1,069	1,903
49	PVI External	1,777,424	0	1,777,424	2.27	3.57	40,280	63,518
50	SANTAROS External	0	0	0	#N/A	#N/A	583	0
51	SCE&G Economy, External	9,183,785	0	9,183,785	2.60	4.53	238,553	415,773
52	SEC External	437,070	0	437,070	2.43	3.53	10,637	15,423
53	SEI External	1,431,589	0	1,431,589	2.64	3.87	37,815	55,347
54	SEPA External	6,084,435	0	6,084,435	1.95	2.71	118,464	165,015
55	TAL Economy	3,478,444	0	3,478,444	2.73	4.08	95,077	142,038
56	TEA External	13,204,359	0	13,204,359	2.30	3.89	303,077	513,867
57	TECOES External	206,850	0	206,850	2.09	4.70	4,328	9,722
58	TENASKA External	328,144	0	328,144	1.90	3.78	6,240	12,399
59	TRANSALT External	21,306	0	21,306	2.14	4.00	455	852
60	TVA External	20,580,986	0	20,580,986	1.95	3.96	402,208	814,852
61	TXU External	1,612,268	0	1,612,268	1.78	2.89	28,676	46,875
62	VEPCO External	102,670	0	102,670	3.57	3.26	3,669	3,342
63	WESTGA External	0	0	0	#N/A	#N/A	337	0
64	WILLIAMS External	10,341,200	0	10,341,200	2.00	3.23	207,098	333,910
65	WRI External	4,369,393	0	4,369,393	2.00	3.33	87,521	145,621
66	Less: Flow-Thru Energy	(386,583,648)	0	(386,583,648)	2.14	2.14	(8,279,708)	(8,279,708)
67	AEC/BRMC	2,284,874	0	2,284,874	2.06	2.06	47,082	47,082
68	SEPA	15,833,576	15,833,576	0	0.00	0.00	0	0
69	U.P.S. Adjustment	0	0	0	N/A	N/A	(138,749)	(138,749)
70	Economy Energy Sales Gain	0	0	0	N/A	N/A	2,874,398	3,241,604
71	Other transactions including adj.	671,981,849	436,254,927	235,726,922	0.01	0.01	48,253	48,253
72	<b>TOTAL ACTUAL SALES</b>	<b>3,577,262,224</b>	<b>452,088,503</b>	<b>3,125,173,721</b>	<b>1.90</b>	<b>2.15</b>	<b>68,047,315</b>	<b>76,919,034</b>
73	Difference in Amount	(343,301,776)	452,088,503	(795,390,279)	(0.20)	(0.17)	(14,109,685)	(13,871,966)
74	Difference in Percent	(8.76)	#N/A	(20.28)	(9.52)	(7.33)	(17.17)	(15.28)

SCHEDULE A-7

PURCHASED POWER  
 GULF POWER COMPANY  
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
 FOR THE MONTH OF:                      OCTOBER 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢ / KWH		TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE



SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: OCTOBER 2003

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia				0	#N/A	#N/A		
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	489,864			2.36	2.36	11,562	
3	Pensacola Christian College	COG 1	0			#N/A	#N/A	0	
4	PhotoVoltaic Customers	COG 1	0			#N/A	#N/A	2	
5	Santa Rosa Energy *	COG 1	0			#N/A	#N/A	(1,028)	
6	Solutia	COG 1	2,515,000			2.26	2.26	56,792	
7	International Paper	COG 1	11,000			2.25	2.25	247	
8	TOTAL		<u>3,015,864</u>			2.24	2.24	<u>67,575</u>	

\*Note: Prior month adjustment

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia		1,710,000	0	0	1,710,000	2.09	2.09	35,775
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	1,852,382	0	0	0	2.24	2.24	41,446
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	33
5	Santa Rosa Energy	COG 1	20,279,297	0	0	0	2.66	2.66	540,079
6	Solutia	COG 1	14,272,000	0	0	0	4.09	4.09	583,336
7	International Paper	COG 1	186,000	0	0	0	2.66	2.66	4,942
8	TOTAL		<u>36,589,679</u>				3.20	3.20	<u>1,169,836</u>

**SCHEDULE A-9**

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF:       OCTOBER 2003**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	1,791,000	2.07	37,000	202,113,000	2.38	4,819,000
2	Unit Power Sales	3,822,000	2.09	80,000	35,873,000	2.43	872,000
3	Economy Energy	<u>2,348,000</u>	2.56	<u>60,000</u>	<u>28,194,000</u>	2.84	<u>800,000</u>
4	TOTAL ESTIMATED PURCHASES	<u>7,961,000</u>	2.22	<u>177,000</u>	<u>266,180,000</u>	2.44	<u>6,491,000</u>
<i>ACTUAL</i>							
5	Southern Company Interchange	58,477,851	2.96	1,731,942	908,463,665	2.51	22,814,353
6	Non-Associated Companies	64,965,580	1.72	1,116,724	611,962,037	2.02	12,376,768
7	Alabama Electric Co-op	40,000	4.50	1,800	1,827,000	4.37	79,901
8	Other Wheeled Energy	3,116,489	N/A	N/A	72,401,195	N/A	N/A
9	Other Transactions	22,699,988	N/A	(15,582)	327,408,936	N/A	(196,292)
10	Less: Flow-Thru Energy	<u>(77,341,510)</u>	1.61	<u>(1,246,014)</u>	<u>(709,879,648)</u>	1.27	<u>(9,024,871)</u>
11	TOTAL ACTUAL PURCHASES	<u>71,958,398</u>	2.21	<u>1,588,870</u>	<u>1,212,183,185</u>	2.15	<u>26,049,859</u>
12	Difference in Amount	63,997,398	(0.01)	1,411,870	946,003,185	(0.29)	19,558,859
13	Difference in Percent	803.89	(0.45)	797.67	355.40	(11.89)	301.32

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