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IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK 50 DEC -9 AM 9: 24

In re) Chapter 11 CLERK
GENUITY INC., GENUITY SOLUTIONS INC., BBN ADVANCED COMPUTERS INC., BBN CERTIFICATE SERVICES INC., BBN INSTRUMENTS CORPORATION, BBN TELECOM INC., BOLT BERANEK AND NEWMAN CORPORATION GENUITY BUSINESS TRUST, GENUITY EMPLOYEE HOLDINGS LLC, GENUITY INTERNATIONAL INC., GENUITY INTERNATIONAL NETWORKS LLC, GENUITY INTERNATIONAL NETWORKS INC., GENUITY TELECOM INC., LIGHTSTREAM CORPORATION, NAP.NET, L.L.C.,) Nos. 02-43558 (PCB)) 02-43550 (PCB)) 02-43551 (PCB)) 02-43552 (PCB)) 02-43553 (PCB)) 02-43554 (PCB)) 02-43555 (PCB)) 02-43556 (PCB)) 02-43557 (PCB)) 02-43559 (PCB)) 02-43560 (PCB)) 02-43561 (PCB)) 02-43562 (PCB)) 02-43563 (PCB)) 02-43564 (PCB)
Debtors.) Jointly Administered)

NOTICE OF OCCURRENCE OF THE EFFECTIVE DATE
OF JOINT CONSOLIDATED PLAN OF LIQUIDATION, AS MODIFIED,
OF GENUITY INC. AND ITS DEBTOR SUBSIDIARIES
AND NOTICE OF BAR DATES FOR CERTAIN CLAIMS

PLEASE TAKE NOTICE that an order (the "Confirmation Order") confirming the above-referenced debtors' Joint Consolidated Plan of Liquidation, As Modified (the "Plan") was entered on November 21, 2003.

PLEASE TAKE FURTHER NOTICE that the Effective Date of the Plan occurred on December 2, 2003. The Confirmation Order establishes a number of deadlines, or bar dates, by which creditors must file certain claims. In summary, those dates are:

AUS CAF CMP COM CTR ECR GCL OPC	Rejection Damages Claims for Effective Date Rejections Administrative Claims Arising on or After August 1, 2003 Senior Creditor Claims Objections to Senior Creditor Claims Professional Fee and Substantial Contribution Claims	January 2, 2004 January 2, 2004 January 2, 2004 February 2, 2004 January 2, 2004
OPC		

DOCUMENT NUMBER-DATE

12647 DEC-98

Further details regarding these bar dates are provided below, in the Confirmation Order and in the Plan. Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Plan.

Bar Date for Rejection Damages Claims

Section 9.1 of the Plan provides that certain contracts and leases are deemed rejected as of the Effective Date. In addition, the Debtors have previously sent notices of rejection of certain contracts and leases, which rejections are effective as of the Effective Date. Any claims arising from the rejection of such contracts and leases shall be forever barred unless a proof of claim is filed so as to be actually received no later than 5:00 p.m. prevailing New York time on January 2, 2004, at the following address:

IF SENT BY MAIL

IF DELIVERED BY HAND OR OVERNIGHT COURIER

United States Bankruptcy Court Southern District of New York Re: Genuity Inc., et al. P.O. Box 110 Bowling Green Station New York, NY 10274

United States Bankruptcy Court Southern District of New York Re: Genuity Inc., et al. One Bowling Green, Room 534 New York, NY 10002-1408

Bar Date for All Remaining Administrative Claims

The Confirmation Order and the Plan provide a bar date for the filing of Administrative Claims (as defined in the Plan), that have arisen on or after August 1, 2003, excluding claims under the Estate Employee Retention Plan and the AlixPartners Retention Agreement. Such claims shall be forever barred unless a proof of claim is filed so as to be actually received no later than 5:00 p.m. prevailing New York time on January 2, 2004, at the following address:

IF SENT BY MAIL

IF DELIVERED BY HAND OR OVERNIGHT COURIER

United States Bankruptcy Court Southern District of New York Re: Genuity Inc., et al. P.O. Box 110 Bowling Green Station New York, NY 10274 United States Bankruptcy Court Southern District of New York Re: Genuity Inc., et al. One Bowling Green, Room 534 New York, NY 10002-1408

1200

¹ The Bankruptcy Court previously established bar dates for the filing of Cure Claims (as defined in the Plan) and Administrative Claims arising prior to August 1, 2003. The bar date established by the Confirmation Order does not re-open the filing periods for such claims.

Bar Dates for Senior Creditor Claims and Objections

Section 8.8 of the Plan provides detailed procedures for the treatment of the subordination provisions of the BBN Bonds (as defined in the Plan). In summary, distributions to be made to holders of those bonds will instead be made to holders of "Senior Indebtedness" (as defined in the BBN Bonds Indenture), to whom the bonds are contractually subordinated. The Debtors' Disclosure Statement for the Plan provides detail regarding the subordination provisions and the relevant defined terms so that creditors can determine eligibility for the benefits of the subordination provisions. Exhibit B to the Plan contains a list of the creditors who the Debtors believe hold such Senior Indebtedness; other creditors may file claims to assert that they hold Senior Indebtedness, and certain parties may object to the status of alleged Senior Creditor Claims. Any creditor who asserts that it holds Senior Indebtedness, or disagrees with the amount listed for it on Exhibit B to the Plan, shall be forever barred from asserting such claims unless a Senior Creditor Claim (as defined in the Plan) is filed no later than 5:00 p.m. prevailing New York time on January 2, 2004, as a pleading in these Chapter 11 Cases, via the Bankruptcy Court's Electronic Case Filing system or other authorized means of filing. Any Senior Creditor Claimant or beneficial holder of BBN Bonds who objects to the status of alleged Senior Creditor Claims shall be forever barred from asserting such objections unless an objection is filed no later than 5:00 p.m. prevailing New York time on February 2, 2004, as a pleading in these Chapter 11 Cases, via the Bankruptcy Court's Electronic Case Filing system or other authorized means of filing.

Bar Date for Professional Fee and Substantial Contribution Claims

Pursuant to the Plan, final applications for compensation of professional fees and reimbursement of expenses must be filed no later than 5:00 p.m. prevailing New York time on January 2, 2004. Any claims for substantial contribution, pursuant to Bankruptcy Code Section 503(b)(3), (4) or (5), must be filed no later than 5:00 p.m. prevailing New York time on January 2, 2004. All such claims and applications must be filed via the Bankruptcy Court's Electronic Case Filing system or other authorized means of filing.

Injunctions

Paragraph 20 of the Confirmation Order imposes an injunction against most actions against the Debtors and the Liquidating Trust. More specifically, all injunctions or stays provided for in the Chapter 11 Cases pursuant to Bankruptcy Code Section 105, 362 or otherwise and in effect on the Confirmation Date, shall remain in full force and effect until the closing of the Chapter 11 Cases pursuant to Bankruptcy Code Section 350(a). The entry of the Confirmation Order permanently enjoins all Persons that have held, currently hold or may hold a Claim or an Interest in the Debtors from taking any of the following actions in respect of such Claim or Interest: (a) commencing, conducting or continuing in any manner, directly or indirectly, any suit, action or other proceeding of any kind against any or all of the Debtors, the Liquidating Trust or their respective property or assets; (b) enforcing, levying, attaching, collecting or otherwise recovering in any manner or by any means, whether directly or indirectly,

any judgment, award, decree or order against any or all of the Debtors, the Liquidating Trust or their respective property or assets; (c) creating, perfecting or enforcing in any manner, directly or indirectly, any Lien against any or all of the Debtors, the Liquidating Trust or their respective property or assets; (d) asserting any setoff or right of subrogation of any kind, directly or indirectly, against any debt, liability or obligation due to the Debtors, the Liquidating Trust or their respective property; and (e) proceeding in any manner in any place whatsoever that does not conform to or comply with or is inconsistent with the provisions of the Plan. Notwithstanding the foregoing, the Plan shall not enjoin a party from asserting rights of setoff in connection with the resolution of claims to the extent such rights have been asserted or preserved in a timely Filed proof of claim or other pleading Filed prior to November 14, 2003.

Paragraphs 21-23 of the Confirmation Order operate to enjoin certain actions against third-parties, such as (i) the Bank Agent and Bank Lenders, (ii) the directors and officers of the Debtors, (iii) the Debtors, members of the Creditors Committee and each such Person's directors, officers, members, managers, partners, employees, attorneys, advisers, agents and representatives. More specifically:

- Any Person receiving a distribution (directly or indirectly) under the Plan shall be enjoined from asserting all claims, Causes of Action (including, without limitation, Avoidance Actions and actions to subordinate claims) and other causes of action, whether known or unknown, at law or in equity, against the Bank Agent and all Bank Lenders, with respect to any action or omission on or prior to the Effective Date that relates to the Debtors or their Estates, provided, however, that there is no injunction against assertion of any criminal liability; and, provided, further, that there is no injunction against assertion of any rights (including Bank Agent fee and expense reimbursement and indemnification rights under the Bank Credit Agreement), claims, or causes of action of the Bank Agent against the Bank Lenders or of any Bank Lender against the Bank Agent or against any other Bank Lender or of Verizon pursuant to Verizon's participation in the Bank Credit Agreement.
- Any Person receiving a distribution (directly or indirectly) under the Plan shall be enjoined from asserting all claims and causes of action, whether known or unknown, at law or in equity, against all Persons who served as directors or officers of any of the Debtors and their Non-Debtor Subsidiaries, with respect to any action or omission on or prior to the Effective Date that relates to the Debtors or their Estates, provided, however, that there is no injunction assertion of (i) any criminal liability, (ii) liability to the United States federal government, (iii) liability pursuant to ERISA § 502(a) with respect to any employee benefit plan sponsored by the Debtors, or (iv) liability to any beneficial holder of BBN Bonds that did not vote to accept the Plan.
- Entry of the Confirmation Order enjoins any Person from asserting claims against the Debtors, the Creditors' Committee, each Person who served as a director or officer of the Debtors, or as a member of the Creditors' Committee, together with such Person's directors, officers, members, managers, partners, employees, attorneys, advisers, agents and representatives for any actions or omissions on or after the Petition Date that relate to the Debtors or their Estates, except in the case of gross negligence, willful misconduct, fraud, malpractice, misuse of confidential information that causes damages or ultra vires

acts, <u>provided</u>, <u>however</u>, that there is no injunction against assertion of (i) any criminal liability or (ii) liability pursuant to ERISA § 502(a) with respect to any employee benefit plan sponsored by the Debtors; <u>and</u>, <u>provided</u>, <u>further</u>, liability of any attorney to such attorney's client.

Cancellation of Stock

As of the Effective Date, and pursuant to the Plan, all stock and stock options of Genuity Inc. have been cancelled.

Questions and inquiries regarding this notice should be directed to counsel to GLT Liquidation Trust, the Liquidating Trust established pursuant to the Plan as follows: Kramer Levin Naftalis & Frankel LLP, 919 Third Avenue, New York, New York 10022, attention: David Feldman and P. Bradley O'Neill, (212) 715-9100.

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Attorneys for GLT Liquidating Trust

Attorneys for Debtors and Debtors-in-Possession

Dated: New York, New York December 3, 2003

617-951-7000