



P.O. Box 3395
West Palm Beach, Florida 33402-3395

December 11, 2003

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 030001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of a revised November 2003 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is due to revenues being lower than projected. The over-recovery in our Fernandina Beach division is lower than expected due to expenses being higher than projected.

Sincerely,

A handwritten signature in cursive script that reads "Cheryl Martin per Casey".

Cheryl Martin
Controller

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Mario Lacaci (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

Fuel Monthly.doc



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	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	503,337	453,850	49,487	10.90%	23,742	21,408	2,334	10.90%	2.12003	2.12	3E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	342,045	350,878	(8,833)	-2.52%	23,742	21,408	2,334	10.90%	1.44067	1.639	-0.19833	-12.10%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>845,382</u>	<u>804,728</u>	<u>40,654</u>	5.05%	23,742	21,408	2,334	10.90%	3.5607	3.75901	-0.19831	-5.28%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					23,742	21,408	2,334	10.90%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>845,382</u>	<u>804,728</u>	<u>40,654</u>	5.05%	23,742	21,408	2,334	10.90%	3.5607	3.75901	-0.19831	-5.28%
21 Net Unbilled Sales (A4)	30,869 *	(129,535) *	160,404	-123.83%	867	(3,446)	4,313	-125.16%	0.14094	-0.54022	0.68116	-126.09%
22 Company Use (A4)	819 *	752 *	67	8.91%	23	20	3	15.00%	0.00374	0.00314	0.0006	19.11%
23 T & D Losses (A4)	33,827 *	32,177 *	1,650	5.13%	950	856	94	10.98%	0.15445	0.13419	0.02026	15.10%
24 SYSTEM KWH SALES	845,382	804,728	40,654	5.05%	21,902	23,978	(2,076)	-8.66%	3.85983	3.35612	0.50371	15.01%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	845,382	804,728	40,654	5.05%	21,902	23,978	(2,076)	-8.66%	3.85983	3.35612	0.50371	15.01%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	845,382	804,728	40,654	5.05%	21,902	23,978	(2,076)	-8.66%	3.85983	3.35612	0.50371	15.01%
28 GPIF**												
29 TRUE-UP**	<u>6,202</u>	<u>6,202</u>	<u>0</u>	0.00%	21,902	23,978	(2,076)	-8.66%	0.02832	0.02587	0.00245	9.47%
30 TOTAL JURISDICTIONAL FUEL COST	851,584	810,930	40,654	5.01%	21,902	23,978	(2,076)	-8.66%	3.88816	3.38198	0.50618	14.97%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.89096	3.38442	0.50654	14.97%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.891	3.384	0.507	14.98%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE				DOLLARS				PERIOD TO DATE				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%				
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%				
2 Nuclear Fuel Disposal Cost (A13)																				
3 Coal Car Investment																				
4 Adjustments to Fuel Cost (A2, Page 1)																				
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%				
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,233,854	5,846,003	387,851	6.63%	297,576	275,752	21,824	7.91%	2,09488	2,12002	-0.02514	-1.19%								
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)																				
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)																				
9 Energy Cost of Sched E Economy Purch (A9)																				
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,434,408	4,300,551	133,857	3.11%	297,576	275,752	21,824	7.91%	1,49018	1,55957	-0.06939	-4.45%								
11 Energy Payments to Qualifying Facilities (A8a)																				
12 TOTAL COST OF PURCHASED POWER	<u>10,668,262</u>	<u>10,146,554</u>	<u>521,708</u>	5.14%	297,576	275,752	21,824	7.91%	3,58505	3,67959	-0.09454	-2.57%								
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					297,576	275,752	21,824	7.91%												
14 Fuel Cost of Economy Sales (A7)																				
15 Gain on Economy Sales (A7a)																				
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)																				
17 Fuel Cost of Other Power Sales (A7)																				
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%				
19 NET INADVERTENT INTERCHANGE (A10)																				
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>10,668,262</u>	<u>10,146,554</u>	<u>521,708</u>	5.14%	297,576	275,752	21,824	7.91%	3,58505	3,67959	-0.09454	-2.57%								
21 Net Unbilled Sales (A4)	236,250 *	(699,232) *	935,482	-133.79%	6,590	(19,003)	25,593	-134.68%	0.08474	-0.24666	0.3314	-134.35%								
22 Company Use (A4)	10,375 *	8,978 **	1,397	15.56%	289	244	45	18.60%	0.00372	0.00317	0.00055	17.35%								
23 T & D Losses (A4)	426,729 *	405,859 *	20,870	5.14%	11,903	11,030	873	7.91%	0.15306	0.14317	0.00989	6.91%								
24 SYSTEM KWH SALES	10,668,262	10,146,554	521,708	5.14%	278,794	283,481	(4,687)	-1.65%	3,82657	3,57927	0.2473	6.91%								
25 Wholesale KWH Sales																				
26 Jurisdictional KWH Sales	10,668,262	10,146,554	521,708	5.14%	278,794	283,481	(4,687)	-1.65%	3,82657	3,57927	0.2473	6.91%								
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%								
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,668,262	10,146,554	521,708	5.14%	278,794	283,481	(4,687)	-1.65%	3,82657	3,57927	0.2473	6.91%								
28 GPIF**																				
29 TRUE-UP**	<u>68,219</u>	<u>68,222</u>	<u>(3)</u>	0.00%	278,794	283,481	(4,687)	-1.65%	0.02447	0.02407	0.0004	1.66%								
30 TOTAL JURISDICTIONAL FUEL COST	<u>10,736,481</u>	<u>10,214,776</u>	<u>521,705</u>	5.11%	278,794	283,481	(4,687)	-1.65%	3,85104	3,60334	0.2477	6.87%								
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%								
32 Fuel Factor Adjusted for Taxes									3.85381	3.60593	0.24788	6.87%								
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.854	3.606	0.248	6.88%								

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	503,337	453,850	49,487	10.90%	6,233,854	5,846,003	387,851	6.63%
3a. Demand & Non Fuel Cost of Purchased Power	342,045	350,878	(8,833)	-2.52%	4,434,408	4,300,551	133,857	3.11%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	845,382	804,728	40,654	5.05%	10,668,262	10,146,554	521,708	5.14%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 845,382	\$ 804,728	\$ 40,654	5.05%	\$ 10,668,262	\$ 10,146,554	\$ 521,708	5.14%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	796,442	869,986	(73,544)	-8.45%	10,195,476	10,346,898	(151,422)	-1.46%
c. Jurisdictional Fuel Revenue	796,442	869,986	(73,544)	-8.45%	10,195,476	10,346,898	(151,422)	-1.46%
d. Non Fuel Revenue	493,544	489,014	4,530	0.93%	6,038,112	5,774,732	263,380	4.56%
e. Total Jurisdictional Sales Revenue	1,289,986	1,359,000	(69,014)	-5.08%	16,233,588	16,121,630	111,958	0.69%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,289,986	\$ 1,359,000	\$ (69,014)	-5.08%	\$ 16,233,588	\$ 16,121,630	\$ 111,958	0.69%
C. KWH Sales								
1. Jurisdictional Sales	21,902,056	23,978,095	(2,076,039)	-8.66%	278,793,928	283,481,131	(4,687,203)	-1.65%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	21,902,056	23,978,095	(2,076,039)	-8.66%	278,793,928	283,481,131	(4,687,203)	-1.65%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 796,442.00	\$ 869,986.00	\$ (73,544)	-8.45%	10,195,476.00	\$ 10,346,898.00	\$ (151,422)	-1.46%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	6,202.00	6,202.00	0	0.00%	68,219.00	68,222.00	(3)	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0.00	0.00	0	0.00%	0.00	0.00	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	790,240.00	863,784.00	(73,544)	-8.51%	10,127,257.00	10,278,676.00	(151,419)	-1.47%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	845,382.00	804,728.00	40,654	5.05%	10,668,262.00	10,146,554.00	521,708	5.14%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	845,382.00	804,728.00	40,654	5.05%	10,668,262.00	10,146,554.00	521,708	5.14%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(55,142.00)	59,056.00	(114,198)	-193.37%	(541,005.00)	132,122.00	(673,127)	-509.47%
8. Interest Provision for the Month	(449.00)		(449)	0.00%	(3,653.00)		(3,653)	0.00%
9. True-up & Inst. Provision Beg. of Month	(501,471.00)	(260,656.00)	(240,815)	92.39%	(74,421.00)	(395,742.00)	321,321	-81.19%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	6,202.00	6,202.00	0	0.00%	68,219.00	68,222.00	(3)	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (550,860.00)	\$ (195,398.00)	\$ (355,462)	181.92%	(550,860.00)	\$ (195,398.00)	\$ (355,462)	181.92%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (501,471)	\$ (260,656)	\$ (240,815)	92.39%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(550,411)	(195,398)	(355,013)	181.69%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,051,882)	(456,054)	(595,828)	130.65%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (525,941)	\$ (228,027)	\$ (297,914)	130.65%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.0500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.0000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.0500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.0250%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0854%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(449)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: November 2003

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	23,742	21,408	2,334	10.90%	297,576	275,752	21,824	7.91%
4a	Energy Purchased For Qualifying Facilities								
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	23,742	21,408	2,334	10.90%	297,576	275,752	21,824	7.91%
8	Sales (Billed)	21,902	23,978	(2,076)	-8.66%	278,794	283,481	(4,687)	-1.65%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	23	20	3	15.00%	289	244	45	18.60%
10	T&D Losses Estimated	950	856	94	10.98%	11,903	11,030	873	7.91%
11	Unaccounted for Energy (estimated)	867	(3,446)	4,313	-125.16%	6,590	(19,003)	25,593	-134.68%
12									
13	% Company Use to NEL	0.10%	0.09%	0.01%	11.11%	0.10%	0.09%	0.01%	11.11%
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	3.65%	-16.10%	19.75%	-122.67%	2.21%	-6.89%	9.10%	-132.08%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	503,337	453,850	49,487	10.90%	6,233,854	5,846,003	387,851	6.63%
18a	Demand & Non Fuel Cost of Pur Power	342,045	350,878	(8,833)	-2.52%	4,434,408	4,300,551	133,857	3.11%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	845,382	804,728	40,654	5.05%	10,668,262	10,146,554	521,708	5.14%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.1200	2.1200	-	0.00%	2.0950	2.1200	(0.0250)	-1.18%
23a	Demand & Non Fuel Cost of Pur Power	1.4410	1.6390	(0.1980)	-12.08%	1.4900	1.5600	(0.0700)	-4.49%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.5610	3.7590	(0.1980)	-5.27%	3.5850	3.6800	(0.0950)	-2.58%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: November 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUP- TIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	21,408			21,408	2.120002	3.759006	453,850
TOTAL		21,408	0	0	21,408	2.120002	3.759006	453,850

ACTUAL:

GULF POWER COMPANY	RE	23,742			23,742	2.120028	3.560703	503,337
TOTAL		23,742	0	0	23,742	2.120028	3.560703	503,337

CURRENT MONTH: DIFFERENCE		2,334	0	0	2,334	0.000026	-0.198303	49,487
DIFFERENCE (%)		10.90%	0.00%	0.00%	10.90%	0.00%	-5.30%	10.90%
PERIOD TO DATE: ACTUAL	RE	297,576			297,576	2.094878	3.585055	6,233,854
ESTIMATED	RE	275,752			275,752	2.120022	3.679594	5,846,003
DIFFERENCE		21,824	0	0	21,824	-0.025144	-0.094539	387,851
DIFFERENCE (%)		7.90%	0.00%	0.00%	7.90%	-1.20%	-2.60%	6.60%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: November 2003

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ.	COST IF GENERATED		FUEL SAVINGS
				(3) X (4) \$	(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES 342,045

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	499,219	704,326	(205,107)	-29.1%	27,952	38,175	(10,223)	-26.8%	1.78599	1.84499	(0.05900)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	416,740	44,741	371,999	831.5%	27,952	38,175	(10,223)	-26.8%	1.49091	0.11720	1.37371	1172.1%
11 Energy Payments to Qualifying Facilities (A8a)	10,560	7,480	3,080	41.2%	565	400	165	41.3%	1.86903	1.87000	(0.00097)	-0.1%
12 TOTAL COST OF PURCHASED POWER	926,519	756,547	169,972	22.5%	28,517	38,575	(10,058)	-26.1%	3.24901	1.96124	1.28777	65.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					28,517	38,575	(10,058)	-26.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	254,539	324,738	(70,199)	866.0%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	671,980	431,809	240,171	55.6%	28,517	38,575	(10,058)	-26.1%	2.35642	1.11940	1.23702	110.5%
21 Net Unbilled Sales (A4)	(79,812) *	32,675 *	(112,487)	-344.3%	(3,387)	2,919	(6,306)	-216.0%	(0.26475)	0.09810	(0.36285)	-369.9%
22 Company Use (A4)	1,108 *	369 *	739	200.3%	47	33	14	42.4%	0.00368	0.00111	0.00257	231.5%
23 T & D Losses (A4)	40,318 *	25,914 *	14,404	55.6%	1,711	2,315	(604)	-26.1%	0.13374	0.07780	0.05594	71.9%
24 SYSTEM KWH SALES	671,980	431,809	240,171	55.6%	30,146	33,308	(3,162)	-9.5%	2.22909	1.29641	0.93268	71.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	671,980	431,809	240,171	55.6%	30,146	33,308	(3,162)	-9.5%	2.22909	1.29641	0.93268	71.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	671,980	431,809	240,171	55.6%	30,146	33,308	(3,162)	-9.5%	2.22909	1.29641	0.93268	71.9%
28 GPIF**												
29 TRUE-UP**	(97,403)	(97,403)	0	0.0%	30,146	33,308	(3,162)	-9.5%	(0.32310)	(0.29243)	(0.03067)	10.5%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	574,577	334,406	240,171	71.8%	30,146	33,308	(3,162)	-9.5%	1.90598	1.00398	0.90200	89.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									1.93665	1.02013	0.91652	89.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1.937	1.020	0.917	89.9%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,999,574	8,401,735	(1,402,161)	-16.7%	391,914	455,378	(63,464)	-13.9%	1.78600	1.84500	(0.05900)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,392,492	5,162,275	230,217	4.5%	391,914	455,378	(63,464)	-13.9%	1.37594	1.13362	0.24232	21.4%
11 Energy Payments to Qualifying Facilities (A8a)	109,163	82,280	26,883	32.7%	5,837	4,400	1,437	32.7%	1.87019	1.87000	0.00019	0.0%
12 TOTAL COST OF PURCHASED POWER	12,501,229	13,646,290	(1,145,061)	-8.4%	397,751	459,778	(62,027)	-13.5%	3.14298	2.96802	0.17496	5.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					397,751	459,778	(62,027)	-13.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,481,644	3,259,643	(777,999)	-23.9%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	10,019,585	10,386,647	(367,062)	-3.5%	397,751	459,778	(62,027)	-13.5%	2.51906	2.25906	0.26000	11.5%
21 Net Unbilled Sales (A4)	(157,215) *	781,996 *	(939,211)	-120.1%	(6,241)	34,616	(40,857)	-118.0%	(0.04141)	0.19689	(0.23830)	-121.0%
22 Company Use (A4)	12,545 *	9,059 *	3,486	38.5%	498	401	97	24.2%	0.00330	0.00228	0.00102	44.7%
23 T & D Losses (A4)	601,174 *	623,207 *	(22,033)	-3.5%	23,865	27,587	(3,722)	-13.5%	0.15836	0.15691	0.00145	0.9%
24 SYSTEM KWH SALES	10,019,585	10,386,647	(367,062)	-3.5%	379,629	397,174	(17,545)	-4.4%	2.63931	2.61514	0.02417	0.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	10,019,585	10,386,647	(367,062)	-3.5%	379,629	397,174	(17,545)	-4.4%	2.63931	2.61514	0.02417	0.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,019,585	10,386,647	(367,062)	-3.5%	379,629	397,174	(17,545)	-4.4%	2.63931	2.61514	0.02417	0.9%
28 GPIF**												
29 TRUE-UP**	(1,071,432)	(1,071,433)	1	0.0%	379,629	397,174	(17,545)	-4.4%	(0.28223)	(0.26976)	(0.01247)	4.6%
30 TOTAL JURISDICTIONAL FUEL COST	8,948,153	9,315,214	(367,061)	-3.9%	379,629	397,174	(17,545)	-4.4%	2.35708	2.34537	0.01171	0.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.39501	2.38311	0.01190	0.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.395	2.383	0.012	0.5%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: November 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	499,219	704,326	(205,107)	-29.1%	6,999,574	8,401,735	(1,402,161)	-16.7%
3a. Demand & Non Fuel Cost of Purchased Power	416,740	44,741	371,999	831.5%	5,392,492	5,162,275	230,217	4.5%
3b. Energy Payments to Qualifying Facilities	10,560	7,480	3,080	41.2%	109,163	82,280	26,883	32.7%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	926,519	756,547	169,972	22.5%	12,501,229	13,646,290	(1,145,061)	-8.4%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	926,519	756,547	169,972	22.5%	12,501,229	13,646,290	(1,145,061)	-8.4%
8. Less Apportionment To GSLD Customers	254,539	324,738	(70,199)	-21.6%	2,481,644	3,259,643	(777,999)	-23.9%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 671,980	\$ 431,809	\$ 240,171	55.6%	\$ 10,019,585	\$ 10,386,647	\$ (367,062)	-3.5%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: November 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	805,776	843,423	(37,647)	-4.5%	10,671,185	10,986,080	(314,895)	-2.9%
c. Jurisdictional Fuel Revenue	805,776	843,423	(37,647)	-4.5%	10,671,185	10,986,080	(314,895)	-2.9%
d. Non Fuel Revenue	479,169	600,139	(120,970)	-20.2%	4,244,164	6,971,377	(2,727,213)	-39.1%
e. Total Jurisdictional Sales Revenue	1,284,945	1,443,562	(158,617)	-11.0%	14,915,349	17,957,457	(3,042,108)	-16.9%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,284,945	\$ 1,443,562	\$ (158,617)	-11.0%	\$ 14,915,349	\$ 17,957,457	\$ (3,042,108)	-16.9%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	22,665,745	23,753,686	(1,087,941)	-4.6%	264,864,725	272,005,419	(7,140,694)	-2.6%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	22,665,745	23,753,686	(1,087,941)	-4.6%	264,864,725	272,005,419	(7,140,694)	-2.6%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: November 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSJD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 805,776	\$ 843,423	\$(37,647)	-4.5%	\$ 10,671,185	\$ 10,986,080	\$(314,895)	-2.9%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(97,403)	(97,403)	0	0.0%	(1,071,432)	(1,071,433)	1	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	903,179	940,826	\$(37,647)	-4.0%	11,742,617	12,057,513	\$(314,896)	-2.6%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	671,980	431,809	240,171	55.6%	10,019,585	10,386,647	\$(367,062)	-3.5%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	671,980	431,809	240,171	55.6%	10,019,585	10,386,647	\$(367,062)	-3.5%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	231,199	509,017	\$(277,818)	-54.6%	1,723,032	1,670,866	52,166	3.1%
8. Interest Provision for the Month	1,509		1,509	0.0%	14,571		14,571	0.0%
9. True-up & Inst. Provision Beg. of Month	1,699,701	(1,721,205)	3,420,906	-198.8%	1,168,835	(1,909,024)	3,077,859	-161.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(97,403)	(97,403)	0	0.0%	(1,071,432)	(1,071,433)	1	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,835,006	\$ (1,309,591)	\$ 3,144,597	-240.1%	\$ 1,835,006	\$ (1,309,591)	\$ 3,144,597	-240.1%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: November 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,699,701	\$ (1,721,205)	\$ 3,420,906	-198.8%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,833,497	(1,309,591)	3,143,088	-240.0%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	3,533,198	(3,030,796)	6,563,994	-216.6%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,766,599	\$ (1,515,398)	\$ 3,281,997	-216.6%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.0500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.0000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.0500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.0250%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0854%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,509	N/A	--	--	N/A	N/A	--	--

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	27,952	38,175	(10,223)	-26.78%	391,914	455,378	(63,464)	-13.94%
4a	Energy Purchased For Qualifying Facilities	565	400	165	41.25%	5,837	4,400	1,437	32.66%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	28,517	38,575	(10,058)	-26.07%	397,751	459,778	(62,027)	-13.49%
8	Sales (Billed)	30,146	33,308	(3,162)	-9.49%	379,629	397,174	(17,545)	-4.42%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	47	33	14	42.42%	498	401	97	24.19%
10	T&D Losses Estimated @ 0.06	1,711	2,315	(604)	-26.09%	23,865	27,587	(3,722)	-13.49%
11	Unaccounted for Energy (estimated)	(3,387)	2,919	(6,306)	-216.03%	(6,241)	34,616	(40,857)	-118.03%
12									
13	% Company Use to NEL	0.16%	0.09%	0.07%	77.78%	0.13%	0.09%	0.04%	44.44%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-11.88%	7.57%	-19.45%	-256.94%	-1.57%	7.53%	-9.10%	-120.85%

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	499,219	704,326	(205,107)	-29.12%	6,999,574	7,697,409	(697,835)	-9.07%
18a	Demand & Non Fuel Cost of Pur Power	416,740	44,741	371,999	831.45%	5,392,492	5,117,534	274,958	5.37%
18b	Energy Payments To Qualifying Facilities	10,560	7,480	3,080	41.18%	109,163	82,280	26,883	32.67%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	926,519	756,547	169,972	22.47%	12,501,229	12,897,223	(395,994)	-3.07%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.690	0.096	5.68%
23a	Demand & Non Fuel Cost of Pur Power	1.491	0.117	1.374	1174.36%	1.376	1.124	0.252	22.42%
23b	Energy Payments To Qualifying Facilities	1.869	1.870	(0.001)	-0.05%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.249	1.961	1.288	65.68%	3.143	2.805	0.338	12.05%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: November 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	38,175			38,175	1.844993	1.962193	704,326
TOTAL		38,175	0	0	38,175	1.844993	1.962193	704,326

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	27,952			27,952	1.785987	3.276900	499,219
TOTAL		27,952	0	0	27,952	1.785987	3.276900	499,219

CURRENT MONTH: DIFFERENCE		(10,223)	0	0	(10,223)	-0.059006	1.314707	(205,107)
DIFFERENCE (%)		-26.8%	0.0%	0.0%	-26.8%	-3.2%	67.0%	-29.1%
PERIOD TO DATE: ACTUAL	MS	391,914			391,914	1.785997	3.161935	6,999,574
ESTIMATED	MS	455,378			455,378	1.845002	2.978627	8,401,735
DIFFERENCE		(63,464)	0	0	(63,464)	(0.059005)	0.183308	(1,402,161)
DIFFERENCE (%)		-13.9%	0.0%	0.0%	-13.9%	-3.2%	6.2%	-16.7%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: November 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUP- TIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

JEFFERSON SMURFIT CORPORATION		565			565	1.869027	1.869027	10,560
TOTAL		565	0	0	565	1.869027	1.869027	10,560

CURRENT MONTH: DIFFERENCE		165	0	0	165	-0.000973	-0.000973	3,080
DIFFERENCE (%)		41.3%	0.0%	0.0%	41.3%	-0.1%	-0.1%	41.2%
PERIOD TO DATE: ACTUAL	MS	49,361			49,361	0.221152	0.221152	109,163
ESTIMATED	MS	4,400			4,400	1.870000	1.870000	82,280
DIFFERENCE		44,961	0	0	44,961	-1.648848	-1.648848	26,883
DIFFERENCE (%)		1021.8%	0.0%	0.0%	1021.8%	-88.2%	-88.2%	32.7%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: November 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$416,740

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							