

ORIGINAL

LAW OFFICES

ROSE, SUNDBSTROM & BENTLEY, LLP

2548 BLAIRSTONE PINES DRIVE
TALLAHASSEE, FLORIDA 32301

FREDERICK L. ASCHAUER, JR.
CHRIS H. BENTLEY, P.A.
ROBERT C. BRANNAN
DAVID F. CHESTER
F. MARSHALL DETERDING
JOHN R. JENKINS, P.A.
STEVEN T. MINDLIN, P.A.
DAREN L. SHIPPY
WILLIAM E. SUNDBSTROM, P.A.
DIANE D. TREMOR, P.A.
JOHN L. WHARTON
ROBERT M. C. ROSE, OF COUNSEL
WAYNE L. SCHIEFELBEIN, OF COUNSEL

(850) 877-6555
FAX (850) 656-4029
www.rsbattoorneys.com

CENTRAL FLORIDA OFFICE
600 S. NORTH LAKE BLVD., SUITE 160
ALTAMONTE SPRINGS, FLORIDA 32701
(407) 830-6331
FAX (407) 830-8522

MARTIN S. FRIEDMAN, P.A.
VALERIE L. LORD, OF COUNSEL
(LICENSED IN TEXAS ONLY)

December 19, 2003

HAND-DELIVERY

Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 030423-WU---Residential Water Systems, Inc.

To the Clerk:

Enclosed herewith is a report on the funds deposited in escrow in connection with the above docket, pursuant to Order No. 03-0709-PCO-WU. Heretofore the Company has been faxing monthly escrow account statements directly to Commission Staff.

As discussed with Commission Staff on December 17, 2003, the Company had been making deposits based on 6.18% of billings as opposed to revenues received. We believe that this has resulted in \$1,559.33 being deposited in excess of the amount required.

Pursuant to Order No. PSC-03-1411-FOF-WU, the Company will be increasing its escrow deposits to 31.25% of monthly revenues, beginning with revenues associated with service provided on or after the December 2, 2003 PSC vote. This will be reflected in the next monthly report. It is the Company's intent to offset the first escrow deposit using the higher percentage by the aforesaid \$1,559.33 excess escrow, and to reflect that offset on the next report.

Please let me know if there are any questions or concerns regarding the foregoing.

Please confirm your receipt of this letter and attachment by stamping the enclosed duplicate and returning same to our courier.

Thank you for your attention.

Sincerely,

Wayne L. Schiefelbein

Wayne L. Schiefelbein
Of Counsel

WLS/dcr
Enclosure

cc: Troy Rendell (via fax)
Sam Merta (via fax)
Ralph Jaeger, Esq. (via fax)

MUS
CAF
CMP
COM
CTR
BCR
BCL
DPC
MMS
REC
DTH

RECEIVED- FPSC
03 DEC 19 PM 3:23
COMMISSION CLERK

RECEIVED & FILED

R. V. N.
FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER - DATE
13235 DEC 19 08
FPSC-COMMISSION CLERK

Analysis of Escrow Deposits by Residential Water Systems, Inc.

Order NO. PSC-03-0709-PCO-WU issued June 13, 2003

Receipts received as of 12/17/2003

From Date	TO Date	Amount Received	Deposit Date	Deposit Amount	Escrow Required
6/23/2003	7/22/2003	17,241.00			1,065.49
7/23/2003	8/22/2003	19,543.79	8/7/2003	3,650.00	1,207.81
8/23/2003	9/22/2003	16,856.50	8/27/2003	1,010.00	1,041.73
9/23/2003	10/22/2003	18,213.98	9/26/2003	1,120.00	1,125.62
10/23/2003	11/22/2003	17,667.04	10/24/2003	1,030.00	1,091.82
11/23/2003	12/17/2003	13,239.36	11/25/2003	1,100.00	818.19
		102,761.67		7,910.00	6,350.67

DOCUMENT NUMBER - DATE

13235 DEC 19 8

FPSC-COMMISSION CLERK