

Susan D. Ritenour
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December 19, 2003

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 030001-EI are an original and ten (10) copies of the following for the month of November 2003 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

lw

Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE
13262 DEC 22 8
FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 030001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of December 2003 on the following:

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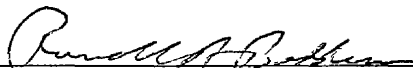
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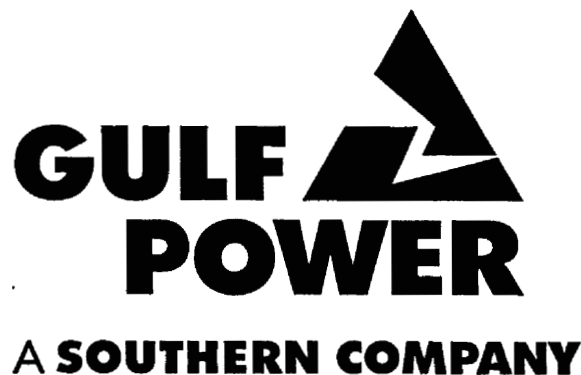


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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 030001-E1

**ACTUAL MONTHLY FUEL FILING
NOVEMBER 2003**



DOCUMENT NUMBER-DATE

13262 DEC 22 '03

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2003
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	26,658,633	24,032,122	2,626,511	10.93	1,243,771,000	1,279,610,000	(35,839,000)	(2.80)	2.1434	1.8781	0.27	14.13
2 Hedging Settlement Costs	(152,750)	-	(152,750)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	1,223	6,604	(5,381)	(81.48)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(7,141)	-	(7,141)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	26,499,963	24,038,726	2,461,238	10.24	1,243,771,000	1,279,610,000	(35,839,000)	(2.80)	2.1306	1.8786	0.25	13.41
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,001,408	218,000	1,783,408	818.08	85,965,209	10,179,000	75,786,209	744.53	2.3282	2.1417	0.19	8.71
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	67,641	-	67,641	31.03	2,621,000	0	2,621,000	#N/A	2.5807	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	2,069,049	218,000	1,851,049	849.11	88,586,209	10,179,000	78,407,209	770.28	2.3356	2.1417	0.19	9.05
14 Total Available MWH (Line 6 + Line 13)	28,569,012	24,256,726	4,312,286	17.78	1,332,357,209	1,289,789,000	42,568,209	3.30				
15 Fuel Cost of Economy Sales (A6)	(950,528)	(146,000)	(804,528)	551.05	(38,312,366)	(6,730,000)	(31,582,366)	(469.28)	(2.4810)	(2.1694)	(0.31)	(14.36)
16 Gain on Economy Sales (A6)	(211,814)	(23,000)	(188,814)	820.93	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,835,822)	(1,960,000)	(875,822)	34.48	(119,065,342)	(110,499,000)	(8,566,342)	(7.75)	(2.2138)	(1.7738)	(0.44)	(24.81)
18 Fuel Cost of Other Power Sales (A6)	(6,785,692)	(7,348,000)	562,308	(7.65)	(341,261,302)	(405,037,000)	63,775,698	15.75	(1.9884)	(1.8142)	(0.17)	(9.60)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 16 + 17 + 18)	(10,583,856)	(9,477,000)	(1,106,856)	(11.68)	(498,639,010)	(522,266,000)	23,626,990	4.52	(2.1225)	(1.8146)	(0.31)	(16.97)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	17,985,156	14,779,726	3,205,430	21.69	833,718,199	767,523,000	66,195,199	8.62	2.1572	1.9256	0.23	12.03
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use	39,858	36,625	3,233	8.83	1,847,690	1,902,000	(54,310)	(2.86)	2.1572	1.9256	0.23	12.03
24 T & D Losses	792,002	678,273	113,729	16.77	36,714,358	35,224,000	1,490,358	4.23	2.1572	1.9256	0.23	12.03
25 TERRITORIAL KWH SALES	17,985,157	14,779,726	3,205,430	21.69	795,156,151	730,397,000	64,759,151	8.87	2.2618	2.0235	0.24	11.78
26 Wholesale KWH Sales	601,873	519,418	82,455	15.87	26,609,780	25,669,000	940,780	3.67	2.2618	2.0235	0.24	11.78
27 Jurisdictional KWH Sales	17,383,284	14,260,308	3,122,976	21.90	768,546,371	704,728,000	63,818,371	9.06	2.2618	2.0238	0.24	11.76
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	17,395,452	14,270,290	3,125,162	21.90	768,546,371	704,728,000	63,818,371	9.06	2.2634	2.0249	0.24	11.78
29 TRUE-UP	2,422,600	2,422,600	0	0.00	768,546,371	704,728,000	63,818,371	9.06	0.3152	0.3438	(0.03)	(8.32)
30 TOTAL JURISDICTIONAL FUEL COST	19,818,052	16,692,890	3,125,162	18.72	768,546,371	704,728,000	63,818,371	9.06	2.5786	2.3687	0.21	8.86
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.5805	2.3704	0.21	8.86
33 GPIF Reward / (Penalty) **	(30,791)	(30,791)	0	0.00	768,546,371	704,728,000	63,818,371	9.06	(0.0040)	(0.0044)	0.00	(9.09)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.5765	2.3660	0.21	8.90
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.577	2.366		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

***Loss on sale of natural gas

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
NOVEMBER 2003
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	290,686,055	288,987,227	1,698,828	0.59	13,710,280,000	14,632,710,000	(922,430,000)	(6.30)	2.1202	1.9749	0.15	7.36
2 Hedging Settlement Costs	(4,862,077)	0	(4,862,077)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	13,249	72,636	(59,387)	(81.76)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(466,015)	0	(466,015)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	285,371,212	289,059,863	(3,688,651)	(1.28)	13,710,280,000	14,632,710,000	(922,430,000)	(6.30)	2.0814	1.9754	0.11	5.37
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	28,051,267	6,709,000	21,342,267	318.11	1,298,148,394	276,359,000	1,021,789,394	369.73	2.1609	2.4276	(0.27)	(10.99)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	1,237,477	35,775	1,201,702	3,359.06	39,210,679	1,710,000	37,500,679	2,193.02	3.1560	2.0921	1.06	50.85
13 TOTAL COST OF PURCHASED POWER	29,288,744	6,744,775	22,543,969	334.24	1,337,359,073	278,069,000	1,059,290,073	380.95	2.1900	2.4256	(0.24)	(9.71)
14 Total Available MWH (Line 6 + Line 13)	314,659,956	295,804,638	18,855,318	6.37	15,047,639,073	14,910,779,000	136,860,073	0.92				
15 Fuel Cost of Economy Sales (A6)	(6,998,168)	(2,796,000)	(4,202,168)	150.29	(6,998,168)	(78,836,000)	(233,149,666)	(295.74)	(2.2431)	(3.5466)	1.30	36.75
16 Gain on Economy Sales (A6)	(3,086,212)	(508,000)	(2,578,212)	507.52	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(25,827,705)	(20,961,000)	(4,866,705)	23.22	(1,260,459,080)	(1,149,314,000)	(111,145,080)	(9.67)	(2.0491)	(1.8238)	(0.23)	(12.35)
18 Fuel Cost of Other Power Sales (A6)	(42,719,086)	(67,369,000)	24,649,914	(36.59)	(2,503,456,486)	(3,214,680,000)	711,223,512	22.12	(1.7064)	(2.0957)	0.39	18.58
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 16 + 17 + 18)	(78,631,171)	(91,634,000)	13,002,829	14.19	(4,075,901,234)	(4,442,830,000)	366,928,766	8.26	(1.9292)	(2.0625)	0.13	6.46
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	236,028,785	204,170,638	31,858,147	15.60	10,971,737,839	10,467,949,000	503,788,839	4.81	2.1512	1.9504	0.20	10.30
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	447,185	389,456	57,729	14.82	20,787,708	19,968,000	819,708	(4.11)	2.1512	1.9504	0.20	10.30
24 T & D Losses *	13,742,379	12,019,164	1,723,214	14.34	638,823,859	616,241,000	22,582,859	(3.66)	2.1512	1.9504	0.20	10.30
25 TERRITORIAL KWH SALES	236,028,785	204,170,638	31,858,147	15.60	10,312,126,272	9,831,740,000	480,386,272	(4.89)	2.2888	2.0766	0.21	10.22
26 Wholesale KWH Sales	7,587,821	6,912,900	674,920	9.76	330,768,060	333,490,000	(2,721,940)	0.82	2.2940	2.0729	0.22	10.67
27 Jurisdictional KWH Sales	228,440,964	197,257,738	31,183,227	15.81	9,981,358,212	9,498,250,000	483,108,212	5.09	2.2887	2.0768	0.21	10.20
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	228,600,872	197,395,819	31,205,053	15.81	9,981,358,212	9,498,250,000	483,108,212	(5.09)	2.2903	2.0762	0.21	10.31
29 TRUE-UP	26,648,598	26,648,598	0	0.00	9,981,358,212	9,498,250,000	483,108,212	(5.09)	0.2670	0.2806	(0.01)	(4.85)
30 TOTAL JURISDICTIONAL FUEL COST	255,249,470	224,044,417	31,205,053	13.93	9,981,358,212	9,498,250,000	483,108,212	5.09	2.5573	2.3568	0.20	8.51
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.5591	2.3589	0.20	8.49
33 GPIF Reward / (Penalty) **	(338,701)	(338,701)	0	0.00	9,981,358,212	9,498,250,000	483,108,212	5.09	(0.0034)	(0.0036)	0.00	(5.56)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.5557	2.3553	0.20	8.51
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.556	2.355		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

***Gain on sale of natural gas

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF:
 NOVEMBER 2003**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$26,658,633
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	(7,141)
4	Hedging Settlement Costs	Schedule A-2, Line A-6	(152,750)
5	Hedging Support Costs	Schedule A-2, Line A-5	1,223
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	2,001,408
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	67,641
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(10,583,856)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 17,985,156</u>

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY**

FOR THE MONTH OF: NOVEMBER 2003

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	26,489,970.53	24,032,122	2,457,848.53	10.23	268,568,082.41	288,967,974.00	(399,891.59)	(0.14)
1a Other Generation	168,662.36	0	168,662.36	#N/A	2,117,971.10	19,253.00	2,098,718.10	10,900.73
2 Fuel Cost of Power Sold	(10,583,856.14)	(9,477,000)	(1,106,856.14)	11.68	(78,631,172.35)	(91,634,000.00)	13,002,827.65	(14.19)
3 Fuel Cost - Purchased Power	2,001,407.50	218,000	1,783,407.50	818.08	28,051,267.09	6,709,000.00	21,342,267.09	318.11
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A
3b Energy Payments to Qualifying Facilities	67,641.00	0	67,641.00	100.00	1,237,477.00	35,775.00	1,201,702.00	3,359.06
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A
5 Hedging Support Cost	1,222.76	6,604	(5,381.24)	(81.48)	13,250.08	72,636.00	(59,385.92)	(81.76)
6 Hedging Settlement Cost	(152,750.00)	0	(152,750.00)	(100.00)	(4,862,077.00)	0.00	(4,862,077.00)	(100.00)
7 Total Fuel & Net Power Transactions	17,992,298.01	14,779,726	3,212,572	21.74	236,494,798.33	204,170,638	32,324,160	15.83
8 Adjustments To Fuel Cost	(7,141.42)	0	(7,141.42)	#N/A	(466,013.62)	0.00	(466,013.62)	#N/A
9 Adj. Total Fuel & Net Power Transactions	17,985,156.59	14,779,726	3,205,430.59	21.69	236,028,784.71	204,170,638.00	31,858,146.71	15.60
B. KWH Sales								
1 Jurisdictional Sales	768,546,371	704,728,000	63,818,371	9.06	9,981,358,212	9,499,051,000	482,307,212	5.08
2 Non-Jurisdictional Sales	26,609,780	25,669,000	940,780	3.67	330,768,060	332,689,000	(1,920,940)	(0.58)
3 Total Territorial Sales	795,156,151	730,397,000	64,759,151	8.87	10,312,126,272	9,831,740,000	480,386,272	4.89
4 Juris. Sales as % of Total Terr. Sales	96.6535	96.4856	0.1679	0.17	96.7924	96.6162	0.1762	0.18

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2003**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	17,861,369.89	16,535,108	1,326,261.73	8.02	233,323,834.04	222,877,246.56	10,446,587.48	4.69
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,422,599.83)	(2,422,600)	0.00	0.00	(26,648,598.13)	(26,648,598.13)	0.00	0.00
2b Incentive Provision	30,769.35	30,769	0.00	0.00	338,462.85	338,463	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>15,469,539.41</u>	<u>14,143,278</u>	<u>1,326,261.41</u>	<u>9.38</u>	<u>207,013,698.76</u>	<u>196,567,111</u>	<u>10,446,587.76</u>	<u>5.31</u>
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	17,985,156.59	14,779,726	3,205,430.59	21.69	236,028,785.71	204,170,638	31,858,147.71	15.60
5 Juris. Sales % of Total KWH Sales (Line B4)	96.6535	96.4856	0.1679	0.17	96.7924	96.6162	0.1762	0.18
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>17,395,451.62</u>	<u>14,270,290</u>	<u>3,125,161.62</u>	<u>21.90</u>	<u>228,600,871.78</u>	<u>197,395,818</u>	<u>31,205,053.78</u>	<u>15.81</u>
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,925,912.21)	(127,012)	(1,798,900.21)	1,416.32	(21,587,174.02)	(828,705)	(20,758,469.02)	2,504.93
8 Interest Provision for the Month	(20,046.42)	(3,924)	(16,122.42)	410.87	(292,407.88)	(199,340)	(93,067.88)	46.69
9 Beginning True-Up & Interest Provision*	(23,721,903.65)	(5,742,309)	(17,979,594.65)	313.11	(28,014,278.68)	(29,071,198)	1,056,919.32	(3.64)
10 True-Up Collected / (Refunded)	<u>2,422,599.83</u>	<u>2,422,600</u>	<u>0.00</u>	<u>0.00</u>	<u>26,648,598.13</u>	<u>26,648,598</u>	<u>0.00</u>	<u>0.00</u>
11 End of Period - Total Net True-Up (C7+C8+C9+C10)	<u>(23,245,262.45)</u>	<u>(3,450,645)</u>	<u>(19,794,617.45)</u>	<u>573.65</u>	<u>(23,245,262.45)</u>	<u>(3,450,645)</u>	<u>(19,794,617.45)</u>	<u>573.65</u>

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2003**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9)	(23,721,903.65)	(5,742,309)	(17,979,594.65)	313.11
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(23,225,216.03)	(3,446,721)	(19,778,495.03)	573.84
3	Total of Beginning & Ending True-Up Amts.	(46,947,119.68)	(9,189,030)	(37,758,089.68)	410.90
4	Average True-Up Amount	(23,473,559.84)	(4,594,515)	(18,879,044.84)	410.90
5	Interest Rate -				
	1st Day of Reporting Business Month	1.05	1.05	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.00	1.00	0.0000	
7	Total (D5+D6)	2.05	2.05	0.0000	
8	Annual Average Interest Rate	1.03	1.03	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0854	0.0854	0.0000	
10	Interest Provision (D4*D9)	(20,046.42)	(3,924)	(16,122.42)	410.87
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
 FOR THE MONTH OF :
 NOVEMBER 2003

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL (1)	EST. (2)	DIFFERENCE		ACTUAL (5)	EST. (6)	DIFFERENCE		
			AMOUNT (3)	% (4)			AMOUNT (7)	% (8)	
1 LIGHTER OIL (B.L.)	27,388	33,204	(5,816)	(17.52)	424,584	354,537	70,047	19.76	
2 COAL excluding Scherer	15,560,759	15,869,428	(308,669)	(1.95)	175,644,535	167,901,904	7,742,631	4.61	
2a COAL at Scherer	2,658,137	2,252,136	406,001	18.03	24,717,388	25,438,633	(721,245)	(2.84)	
3 GAS	8,225,145	5,853,356	2,371,789	40.52	87,411,799	94,936,560	(7,524,761)	(7.93)	
3a GAS (B.L.)	12,912	23,998	(11,086)	(46.20)	294,034	254,103	39,931	15.71	
4 BIOMASS	0	0	0	#N/A	8,282	0	8,282	100.00	
5 OTHER - C.T.	5,630	0	5,630	100.00	67,463	82,237	(14,774)	(17.97)	
6 OTHER GENERATION	168,662	0	168,662	#N/A	2,117,970	19,253	2,098,717	10,900.73	
7 TOTAL (\$)	<u>26,658,633</u>	<u>24,032,122</u>	<u>2,626,511</u>	<u>10.93</u>	<u>290,686,055</u>	<u>288,987,227</u>	<u>1,698,828</u>	<u>0.59</u>	
SYSTEM NET GEN. (MWH)									
8 COAL (Total)	1,060,636	1,129,570	(68,934)	(6.10)	11,924,930	11,887,700	37,230	0.31	
9 GAS	175,756	150,040	25,716	17.14	1,693,438	2,743,170	(1,049,732)	(38.27)	
10 OTHER - C.T.	48	0	48	#N/A	581	1,020	(439)	(43.04)	
11 OTHER GENERATION	7,331	0	7,331	100.00	91,331	820	90,511	11,037.93	
12 TOTAL (MWH)	<u>1,243,771</u>	<u>1,279,610</u>	<u>(35,839)</u>	<u>(2.83)</u>	<u>15,710,280</u>	<u>14,632,710</u>	<u>(922,430)</u>	<u>(6.30)</u>	
UNITS OF FUEL BURNED									
13 LIGHTER OIL (BBL)	863	1,204	(341)	(28.32)	13,084	12,679	405	3.19	
14 COAL (TON) (1)	412,929	440,463	(27,534)	(6.25)	4,651,928	4,604,941	46,987	1.02	
15 GAS (MCF)	1,234,890	1,046,475	188,415	18.00	12,117,500	19,858,403	(7,740,903)	(38.98)	
16 BIOMASS	0	0	0	#N/A	260	0	260	100.00	
17 OTHER - C.T. (BBL)	158	0	158	100.00	1,900	2,467	(567)	(22.98)	
BTU'S BURNED (MMBTU)									
18 COAL + B.L. (OIL & GAS)	11,055,666	11,667,775	(612,109)	(5.25)	122,121,086	122,697,972	(576,886)	(0.47)	
19 GAS - Generation	1,276,201	1,071,538	204,663	19.10	12,601,500	20,384,503	(7,783,003)	(38.18)	
20 BIOMASS	0	0	0	#N/A	4,223	0	4,223	100.00	
21 OTHER - C.T.	922	0	922	100.00	11,056	14,404	(3,348)	(23.24)	
22 TOTAL (MMBTU)	<u>12,332,789</u>	<u>12,739,313</u>	<u>(406,524)</u>	<u>(3.19)</u>	<u>134,737,865</u>	<u>143,096,879</u>	<u>(8,359,014)</u>	<u>(5.84)</u>	
GENERATION MIX (% MWH)									
- COAL	85.28	88.27	(2.99)	(3.39)	86.98	81.24	5.74	7.07	
24 GAS	14.13	11.73	2.40	20.46	12.35	18.75	(6.40)	(34.13)	
25 OTHER - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A	
26 OTHER GENERATION	0.59	0.00	0.59	#N/A	0.67	0.01	0.66	100.00	
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	
FUEL COST (\$) / UNIT									
28 LIGHTER OIL (\$/BBL)	31.74	27.58	4.16	15.08	32.45	27.97	4.48	16.02	
29 COAL (\$/TON) (1)	37.68	36.03	1.65	4.58	37.76	36.46	1.30	3.57	
30 GAS (ALL) (\$/MCF)	6.67	5.62	1.05	18.68	7.24	4.79	2.45	51.15	
31 BIOMASS (\$/TON)	#N/A	#N/A	#N/A	#N/A	31.85	0.00	31.85	#N/A	
32 OTHER - C.T. (\$/BBL)	35.63	#N/A	#N/A	#N/A	35.50	33.33	2.17	6.51	
FUEL COST (\$) / MMBTU									
33 COAL + GAS B.L. +OIL B.L.	1.65	1.56	0.09	5.77	1.65	1.57	0.08	5.10	
34 GAS - Generation	6.45	5.46	0.99	18.13	6.94	4.66	2.28	48.93	
35 BIOMASS	#N/A	#N/A	#N/A	#N/A	1.96	0.00	1.96	#N/A	
36 OTHER - C.T.	6.11	#N/A	#N/A	#N/A	6.10	5.71	0.39	6.83	
37 TOTAL (\$/MMBTU)	<u>2.16</u>	<u>1.89</u>	<u>0.27</u>	<u>14.29</u>	<u>2.16</u>	<u>2.02</u>	<u>0.14</u>	<u>6.93</u>	
BTU BURNED / KWH									
38 COAL + GAS B.L. +OIL B.L.	10,424	10,329	95	0.92	10,241	10,321	(80)	(0.78)	
39 GAS - Generation	7,261	7,142	119	1.67	7,441	7,431	10	0.13	
40 OTHER - C.T.	19,208	#N/A	#N/A	#N/A	19,029	14,122	4,907	34.75	
41 TOTAL (BTU/KWH)	<u>9,974</u>	<u>9,956</u>	<u>18</u>	<u>0.18</u>	<u>9,893</u>	<u>9,780</u>	<u>113</u>	<u>1.16</u>	
FUEL COST (¢ / KWH)									
42 COAL + B.L. (OIL & GAS)	1.72	1.61	0.11	6.83	1.69	1.63	0.06	3.68	
43 GAS	4.68	3.90	0.78	20.00	5.16	3.46	1.70	49.13	
44 OTHER - C.T.	11.73	#N/A	#N/A	#N/A	11.61	8.06	3.55	44.04	
45 OTHER GENERATION	2.30	#N/A	#N/A	#N/A	2.32	2.35	(0.03)	(1.28)	
46 TOTAL (¢ / KWH)	<u>2.14</u>	<u>1.88</u>	<u>0.26</u>	<u>13.83</u>	<u>2.12</u>	<u>1.97</u>	<u>0.15</u>	<u>7.61</u>	

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
 (2) Line 41 does not include Other Generation.

SCHEDULE A-4

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2003**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2003	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	(68)	(0.4)	100.0	(0.4)	#N/A	Gas-G	0	1,034	0	0	0.00	0.00
2								Gas-S	0	1,034	0	0		0.00
3	Crist 3	35.0	(137)	(0.5)	100.0	(0.5)	#N/A	Gas-G	0	1,034	0	0	0.00	0.00
4								Gas-S	0	1,034	0	0		0.00
5	Crist 4	78.0	25,688	45.7	50.8	90.1	10,750	Coal	11,677	11,824	276,145	424,972	1.65	36.39
6			0					Gas-G	0	1,034	0	0	#N/A	#N/A
7								Gas-S	1,682	1,034	1,740	7,171		4.26
8								Oil-S	44	151,600	281	1,500		34.09
9								Biomass	0	0	0	0		#N/A
10	Crist 5	80.0	8,748	15.2	21.0	72.4	11,079	Coal	4,121	11,759	96,917	149,974	1.71	36.39
11			0					Gas-G	0	1,034	0	0	#N/A	#N/A
12								Gas-S	1,347	1,034	1,392	5,741		4.26
13								Oil-S	107	151,600	983	3,648		34.09
14								Biomass	0	0	0	0		#N/A
15	Crist 6	302.0	189,406	87.2	100.0	87.2	10,469	Coal	84,290	11,762	1,982,849	3,067,583	1.62	36.39
16			307					Gas-G	3,665	1,034	3,790	15,622	5.09	4.26
17								Gas-S	0	1,034	0	0		#N/A
18								Oil-S	48	151,600	206	1,635		34.06
19	Crist 7	477.0	319,768	93.1	99.9	93.2	10,290	Coal	140,143	11,739	3,290,278	5,100,225	1.59	36.39
20			0					Gas-G	0	1,034	0	0	#N/A	#N/A
21								Gas-S	0	1,034	0	0		#N/A
22								Oil-S	136	151,600	868	4,638		34.10
23	Scherer 3 (2)	210.8	132,322	87.2	100.0	87.2	9,844	Coal	N/A	11,382	1,302,614	2,658,137	2.01	#N/A
24								Oil-S	0	138,000	0	0		#N/A
25	Scholz 1	46.0	10,738	32.4	76.7	42.3	12,412	Coal	5,248	12,699	133,283	236,287	2.20	45.02
26								Oil-S	23	151,600	146	780		33.91
27	2	46.0	16,966	51.2	100.0	51.2	12,510	Coal	8,342	12,722	212,245	375,591	2.21	45.02
28								Oil-S	13	151,600	82	439		33.77
29	Smith 1	162.0	92,717	79.5	93.9	84.7	10,132	Coal	39,573	11,869	939,388	1,576,042	1.70	39.83
30								Oil-S	87	138,500	508	3,100		35.63
31	2	189.0	114,506	84.1	99.9	84.2	10,105	Coal	48,709	11,878	1,157,132	1,939,904	1.69	39.83
32								Oil-S	92	138,500	538	3,247		35.29
33	3	531.0	175,654	46.0	99.5	46.2	7,244	Gas-G	1,228,196	1,036	1,272,411	8,209,523	4.67	6.68
34	A	40.0	48	0.2	94.8	0.2	19,188	Oil	158	138,500	921	5,629	11.73	35.63
35	Other Generation	0.0	7,331						0	0	0	168,662	2.30	#N/A
36	Daniel 1 (1)	253.5	111,520	61.1	64.8	94.3	10,771	Coal	51,407	11,683	1,201,177	1,958,347	1.76	38.09
37								Oil-S	279	140,339	1,638	7,503		26.89
38	Daniel 2 (1)	257.0	38,257	20.7	23.5	88.2	11,900	Coal	19,419	11,722	455,257	738,778	1.93	38.04
39								Oil-S	34	140,339	200	899		26.44
40	Total	2,731.3	1,243,771	63.2	65.5	96.5	9,974				12,332,789	26,665,577	2.14	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
Daniel Railcar Track Deprec	(6,944)	
Recoverable Fuel	26,658,633	2.14

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2003**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES :								
2	UNITS (BBL)	1,018	1,204	(186)	(15.45)	13,829	12,664	1,165	9.20
3	UNIT COST (\$/BBL)	29.39	26.97	2.42	8.97	32.68	26.98	5.70	21.13
4	AMOUNT (\$)	29,923	32,469	(2,546)	(7.84)	451,953	341,725	110,228	32.26
5	BURNED :								
6	UNITS (BBL)	972	1,204	(232)	(19.27)	14,313	12,679	1,634	12.89
7	UNIT COST (\$/BBL)	32.08	27.58	4.50	16.32	32.62	27.96	4.66	16.67
8	AMOUNT (\$)	31,186	33,204	(2,018)	(6.08)	466,859	354,537	112,322	31.68
9	ENDING INVENTORY :								
10	UNITS (BBL)	6,744	8,367	(1,623)	(19.40)	6,744	8,367	(1,623)	(19.40)
11	UNIT COST (\$/BBL)	32.25	27.89	4.36	15.63	32.25	27.89	4.36	15.63
12	AMOUNT (\$)	217,510	233,390	(15,880)	(6.80)	217,510	233,390	(15,880)	(6.80)
13	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
14	PURCHASES :								
15	UNITS (TONS)	380,796	433,413	(52,617)	(12.14)	4,687,830	4,527,454	160,376	3.54
16	UNIT COST (\$/TON)	38.96	36.07	2.89	8.01	37.55	36.12	1.43	3.96
17	AMOUNT (\$)	14,837,558	15,634,330	(796,772)	(5.10)	176,048,647	163,530,709	12,517,938	7.65
18	BURNED :								
19	UNITS (TONS)	412,929	440,463	(27,534)	(6.25)	4,651,928	4,604,941	46,987	1.02
20	UNIT COST (\$/TON)	37.70	36.03	1.67	4.64	37.56	36.46	1.10	3.02
21	AMOUNT (\$)	15,567,703	15,869,428	(301,725)	(1.90)	174,745,623	167,901,904	6,843,719	4.08
22	ENDING INVENTORY :								
23	UNITS (TONS)	501,660	646,558	(144,898)	(22.41)	501,660	646,558	(144,898)	(22.41)
24	UNIT COST (\$/TON)	38.47	36.35	2.12	5.83	38.47	36.35	2.12	5.83
25	AMOUNT (\$)	19,298,828	23,502,180	(4,203,352)	(17.88)	19,298,828	23,502,180	(4,203,352)	(17.88)
26	DAYS SUPPLY	26	33	(7)	(21.21)	26	33	(7)	(21.21)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
27	PURCHASES :								
28	UNITS (MMBTU)	1,174,377	1,145,896	28,481	2.49	13,778,543	12,413,615	1,364,928	11.00
29	UNIT COST (\$/MMBTU)	1.97	1.76	0.21	11.93	2.03	1.76	0.27	15.34
30	AMOUNT (\$)	2,308,544	2,015,508	293,036	14.54	27,902,462	21,840,805	6,061,657	27.75
31	BURNED :								
32	UNITS (MMBTU)	1,302,614	1,145,896	156,718	13.68	12,216,404	12,427,309	(210,905)	(1.70)
33	UNIT COST (\$/MMBTU)	2.04	1.97	0.07	3.55	2.02	2.05	(0.03)	(1.46)
34	AMOUNT (\$)	2,658,137	2,252,136	406,001	18.03	24,729,556	25,438,633	(709,077)	(2.79)
35	ENDING INVENTORY :								
36	UNITS (MMBTU)	1,866,754	1,529,220	337,534	22.07	1,866,754	1,529,220	337,534	22.07
37	UNIT COST (\$/MMBTU)	2.04	1.76	0.28	15.91	2.04	1.76	0.28	15.91
38	AMOUNT (\$)	3,809,331	2,689,734	1,119,597	41.62	3,809,331	2,689,734	1,119,597	41.62
39	DAYS SUPPLY	36	29	7	24.14	36	29	7	24.14
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES :								
41	UNITS (MMBTU)	1,358,421	1,046,475	311,946	29.81	12,324,126	19,858,403	(7,534,277)	(37.94)
42	UNIT COST (\$/MMBTU)	6.11	5.62	0.49	8.72	7.05	4.79	2.26	47.18
43	AMOUNT (\$)	8,294,064	5,877,354	2,416,710	41.12	86,862,811	95,190,663	(8,327,852)	(8.75)
44	BURNED :								
45	UNITS (MMBTU)	1,279,333	1,046,475	232,858	22.25	12,642,259	19,858,403	(7,216,144)	(36.34)
46	UNIT COST (\$/MMBTU)	6.44	5.62	0.82	14.59	6.95	4.79	2.16	45.09
47	AMOUNT (\$)	8,238,058	5,877,354	2,360,704	40.17	87,816,691	95,190,663	(7,373,972)	(7.75)
48	ENDING INVENTORY :								
49	UNITS (MMBTU)	725,151	0	725,151	100.00	725,151	0	725,151	100.00
50	UNIT COST (\$/MMBTU)	6.45	#N/A	#N/A	#N/A	6.45	0.00	6.45	#N/A
51	AMOUNT (\$)	4,678,633	0	4,678,633	100.00	4,678,633	0	4,678,633	100.00
OTHER - C.T. OIL									
52	PURCHASES :								
53	UNITS (BBL) *	(204)	0	(204)	#N/A	(3,526)	2,467	(5,993)	(242.93)
54	UNIT COST (\$/BBL)	35.55	#N/A	#N/A	#N/A	35.50	26.99	9.00	33.35
55	AMOUNT (\$)	(7,253)	0	(7,253)	#N/A	(125,159)	66,575	(191,734)	(288.00)
56	BURNED :								
57	UNITS (BBL)	158	0	158	#N/A	1,900	2,467	(567)	(22.98)
58	UNIT COST (\$/BBL)	35.63	#N/A	#N/A	#N/A	35.51	33.33	2.18	6.54
59	AMOUNT (\$)	5,629	0	5,629	#N/A	67,461	82,237	(14,776)	(17.97)
60	ENDING INVENTORY :								
61	UNITS (BBL)	6,349	12,857	(6,508)	(50.62)	6,349	12,857	(6,508)	(50.62)
62	UNIT COST (\$/BBL)	35.51	33.03	2.48	7.51	35.51	33.03	2.48	7.51
63	AMOUNT (\$)	225,471	424,615	(199,144)	(46.90)	225,471	424,615	(199,144)	(46.90)
64	DAYS SUPPLY	4	7	(3)					

*Includes adjustment or tank transfer

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2003

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
Biomass									
1	<i>PURCHASES :</i>								
2	UNITS (TONS)	0	0	0	#N/A	249	0	249	#N/A
3	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	32.00	#N/A	#N/A	#N/A
4	AMOUNT (\$)	0	0	0	#N/A	7,968	0	7,968	#N/A
5	<i>BURNED :</i>								
6	UNITS (TONS)	0	0	0	#N/A	260	0	260	#N/A
7	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	31.85	#N/A	#N/A	#N/A
8	AMOUNT (\$)	0	0	0	#N/A	8,281	0	8,281	#N/A
9	<i>ENDING INVENTORY :</i>								
10	UNITS (TONS)	0	0	0	#N/A	0	0	0	#N/A
11	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
12	AMOUNT (\$)	0	0	0	#N/A	0	0	0	#N/A

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2003**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	405,037,000	0	405,037,000	1.81	2.05	7,348,000	8,321,000
2	Various Unit Power Sales	110,499,000	0	110,499,000	1.77	1.91	1,960,000	2,113,000
3	Various Economy Sales	6,730,000	0	6,730,000	2.17	2.32	146,000	156,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	23,000	23,000
5	TOTAL ESTIMATED SALES	522,266,000	0	522,266,000	1.81	2.03	9,477,000	10,613,000
ACTUAL								
6	Southern Company Interchange	335,283,789	0	335,283,789	2.31	2.51	7,758,631	8,419,709
7	A.E.C. Economy	1,361,930	0	1,361,930	2.80	3.70	38,164	50,361
8	AEC1 External	62,194	0	62,194	2.55	4.03	1,589	2,509
9	AEP External	17,790	0	17,790	2.54	5.00	452	889
10	AQUILA External	0	0	0	#N/A	#N/A	0	0
11	ALLEGHEN External	0	0	0	#N/A	#N/A	0	0
12	AMEREN External	0	0	0	#N/A	#N/A	0	0
13	BPENERGY External	2,427,392	0	2,427,392	2.29	2.84	55,521	68,979
14	CALPINE External	91,832	0	91,832	2.60	3.30	2,380	3,025
15	CARGILE External	546,674	0	546,674	2.37	3.51	12,942	19,208
16	CINERGY External	1,076,600	0	1,076,600	2.73	3.40	29,394	36,658
17	CLECO External	1,723	0	1,723	2.15	3.37	37	58
18	COBBEMC External	1,333,105	0	1,333,105	2.63	3.59	35,031	47,890
19	COGENTRX External	0	0	0	#N/A	#N/A	432	0
20	CONECTIV External	0	0	0	#N/A	#N/A	0	0
21	CONOCO External	633,039	0	633,039	2.12	3.92	13,436	24,803
22	CONSTELL External	2,096,384	0	2,096,384	2.66	3.79	55,820	79,390
23	CORAL External	1,434,368	0	1,434,368	1.99	2.52	28,563	36,213
24	CPL External	7,102	0	7,102	2.46	4.29	175	305
25	DETM External	2,105,003	0	2,105,003	2.70	3.58	56,928	75,445
26	DETROIT External	0	0	0	#N/A	#N/A	0	0
27	DTE External	0	0	0	#N/A	#N/A	0	0
28	DUKE External	0	0	0	#N/A	#N/A	0	0
29	DYNEGY External	0	0	0	#N/A	#N/A	0	0
30	EASTKY External	93,981	0	93,981	2.45	3.88	2,307	3,642
31	EKOCH External	1,123,628	0	1,123,628	2.65	3.77	29,754	42,397
32	ELPASO External	0	0	0	#N/A	#N/A	0	0
33	ENTERGY Economy/Other	1,398,458	0	1,398,458	2.29	2.94	32,016	41,056
34	EXELON External	39,646	0	39,646	2.48	3.75	985	1,486
35	PROGRESS UPS, Economy	33,279,307	0	33,279,307	2.07	2.24	687,665	744,325
36	FPL UPS, External	70,987,365	0	70,987,365	2.07	2.25	1,468,891	1,598,454
37	FPLEPM External	0	0	0	#N/A	#N/A	0	0
38	HBEC External	0	0	0	#N/A	#N/A	0	0
39	JARON External	2,096,384	0	2,096,384	2.68	3.36	56,210	70,479
40	JEA UPS, Economy	14,469,784	0	14,469,784	2.07	2.24	299,215	323,726
41	LEM External	0	0	0	#N/A	#N/A	0	0
42	LG&E External	28,408	0	28,408	2.62	3.72	744	1,058
43	LPM External	10,838,990	0	10,838,990	2.25	2.89	243,787	313,042
44	MIRANT External	0	0	0	#N/A	#N/A	0	0
45	MONROE External	0	0	0	#N/A	#N/A	0	0
46	MORGAN External	3,174,920	0	3,174,920	2.67	3.40	84,615	108,104
47	OPC Economy	840,455	0	840,455	2.41	3.28	20,283	27,574
48	ORLANDO External	0	0	0	#N/A	#N/A	0	0
49	OXY External	0	0	0	#N/A	#N/A	0	0
50	PECO External	0	0	0	#N/A	#N/A	0	0
51	PGET External	0	0	0	#N/A	#N/A	0	0
52	PVI External	624,958	0	624,958	2.90	3.15	18,093	19,693
53	SANTAROS External	0	0	0	#N/A	#N/A	0	0
54	SCE&G Economy, External	1,460,196	0	1,460,196	2.93	4.15	42,846	60,580
55	SEC External	0	0	0	#N/A	#N/A	0	0
56	SEI External	1,048,192	0	1,048,192	2.72	3.65	28,464	38,252
57	SEPA External	71,435	0	71,435	2.00	2.22	1,428	1,589
58	TAL Economy	328,886	0	328,886	2.97	3.70	9,770	12,175
59	TEA External	1,277,176	0	1,277,176	2.69	3.60	34,337	46,000
60	TECOES External	0	0	0	#N/A	#N/A	0	0
61	TENASKA External	0	0	0	#N/A	#N/A	0	0
62	TRANSALT External	14,892	0	14,892	2.48	5.10	369	760
63	TVA External	631,934	0	631,934	2.35	3.39	14,838	21,394
64	TXU External	0	0	0	#N/A	#N/A	0	0
65	VEPCO External	0	0	0	#N/A	#N/A	0	0
66	WESTGA External	0	0	0	#N/A	#N/A	0	0
67	WILLIAMS External	106,796	0	106,796	2.41	2.94	2,578	3,143
68	WRI External	246,981	0	246,981	2.43	3.56	6,010	8,795
69	Less: Flow-Thru Energy	(40,671,708)	0	(40,671,708)	2.45	2.45	(995,981)	(995,981)
70	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
71	SEPA	1,122,880	1,122,880	0	0.00	0.00	0	0
72	U.P.S. Adjustment	0	0	0	N/A	N/A	170,281	170,281
73	Economy Energy Sales Gain	0	0	0	N/A	N/A	211,814	264,768
74	Other transactions including adj.	45,526,341	26,027,538	19,498,805	0.05	0.05	23,042	23,042
75	TOTAL ACTUAL SALES	498,639,010	27,150,416	471,488,594	2.12	2.37	10,583,856	11,815,276
76	Difference in Amount	(23,626,990)	27,150,416	(50,777,406)	0.31	0.34	1,106,856	1,202,276
77	Difference in Percent	(4.52)	#N/A	(9.72)	17.13	16.75	11.68	11.33

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2003**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	\$/KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	3,214,680,000	0	3,214,680,000	2.10	2.35	67,369,000	75,543,000
2	Various Unit Power Sales	1,149,314,000	0	1,149,314,000	1.82	1.95	20,961,000	22,460,000
3	Various Economy Sales	78,836,000	0	78,836,000	3.55	3.67	2,796,000	2,893,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	508,000	508,000
5	TOTAL ESTIMATED SALES	4,442,830,000	0	4,442,830,000	2.06	2.28	91,634,000	101,404,000
ACTUAL								
6	Southern Company Interchange	2,193,962,324	0	2,193,962,324	2.36	2.54	51,876,398	55,632,987
7	A.E.C. Economy	7,905,098	0	7,905,098	2.28	3.54	180,542	279,969
8	AEC1 External	990,824	0	990,824	2.02	3.86	20,024	38,227
9	AEP External	1,086,542	0	1,086,542	3.07	5.14	33,322	55,802
10	AQUILA External	3,654	0	3,654	2.11	3.50	77	128
11	ALLEGHEN External	55,297	0	55,297	2.05	4.43	1,135	2,450
12	AMEREN External	41,370	0	41,370	1.64	3.20	680	1,324
13	BPENERGY External	4,966,568	0	4,966,568	2.24	2.88	111,437	142,968
14	CALPINE External	1,200,874	0	1,200,874	2.16	3.03	25,938	36,434
15	CARGILE External	13,724,487	0	13,724,487	2.18	3.42	299,037	469,576
16	CINERGY External	3,623,371	0	3,623,371	2.49	3.88	90,297	140,407
17	CLECO External	248,494	0	248,494	1.24	3.03	3,081	7,517
18	COBBEMC External	4,655,161	0	4,655,161	2.43	3.58	112,971	166,621
19	COGENTRX External	0	0	0	#N/A	#N/A	5,208	0
20	CONECTIV External	5,104	0	5,104	2.39	6.70	122	342
21	CONOCO External	1,617,728	0	1,617,728	2.26	3.89	36,565	62,925
22	CONSTELL External	6,030,826	0	6,030,826	2.57	3.75	154,745	225,993
23	CORAL External	10,201,720	0	10,201,720	1.98	2.77	202,227	283,005
24	CPL External	753,436	0	753,436	1.91	3.78	14,359	28,443
25	DETM External	32,151,628	0	32,151,628	2.40	3.44	771,448	1,104,871
26	DETROIT External	5,171	0	5,171	2.61	3.50	135	181
27	DTE External	313,526	0	313,526	3.68	5.50	11,524	17,252
28	DUKE External	3,160,734	0	3,160,734	2.26	4.45	71,509	140,754
29	DYNEGY External	1,172,600	0	1,172,600	2.24	3.56	28,244	41,786
30	EASTKY External	1,994,269	0	1,994,269	2.02	4.57	40,210	91,062
31	EKOCH External	10,967,329	0	10,967,329	2.39	4.04	262,249	442,535
32	ELPASO External	9,212,384	0	9,212,384	2.81	3.11	258,555	286,148
33	ENTERGY Economy/Other	42,908,370	0	42,908,370	2.00	2.90	857,515	1,244,146
34	EXELON External	39,646	0	39,646	2.48	3.75	985	1,486
35	PROGRESS UPS, Economy	336,397,758	0	336,397,758	2.06	2.24	6,927,911	7,523,719
36	FPL UPS, Economy	760,315,955	0	760,315,955	2.04	2.22	15,491,279	16,873,908
37	FFLEPM External	0	0	0	#N/A	#N/A	41	0
38	HBEC External	10,343	0	10,343	3.57	2.28	369	236
39	JARON External	5,461,596	0	5,461,596	2.80	3.55	153,032	193,770
40	JEA UPS, Economy	159,938,037	0	159,938,037	2.05	2.22	3,272,136	3,553,738
41	LEM External	0	0	0	#N/A	#N/A	117	0
42	LG&E External	210,856	0	210,856	1.99	4.17	4,192	8,797
43	LPM External	49,626,327	0	49,626,327	2.22	3.10	1,100,225	1,539,752
44	MIRANT External	228,103	0	228,103	2.21	4.92	5,032	11,216
45	MONROE External	0	0	0	#N/A	#N/A	122	0
46	MORGAN External	12,844,978	0	12,844,978	2.34	3.24	300,446	415,918
47	OPC Economy	8,659,116	0	8,659,116	2.16	3.55	187,181	307,361
48	ORLANDO External	433,196	0	433,196	2.27	4.29	9,813	18,578
49	OXY External	253,733	0	253,733	2.07	3.46	5,263	8,768
50	PECO External	0	0	0	#N/A	#N/A	221	0
51	PGET External	55,168	0	55,168	1.94	3.45	1,069	1,903
52	PVI External	2,402,382	0	2,402,382	2.43	3.46	58,373	83,211
53	SANTAROS External	0	0	0	#N/A	#N/A	583	0
54	SCE&G Economy, External	10,643,981	0	10,643,981	2.64	4.48	281,399	476,353
55	SEC External	437,070	0	437,070	2.43	3.53	10,637	15,423
56	SEI External	2,479,781	0	2,479,781	2.67	3.77	66,279	93,599
57	SEPA External	6,155,870	0	6,155,870	1.95	2.71	119,892	166,804
58	TAL Economy	3,807,330	0	3,807,330	2.75	4.05	104,847	154,213
59	TEA External	14,481,535	0	14,481,535	2.33	3.87	337,414	559,867
60	TECOES External	206,850	0	206,850	2.09	4.70	4,328	9,722
61	TENASKA External	328,144	0	328,144	1.90	3.78	6,240	12,399
62	TRANSALT External	36,198	0	36,198	2.28	4.45	824	1,612
63	TVA External	21,212,920	0	21,212,920	1.97	3.94	417,046	836,246
64	TXU External	1,612,268	0	1,612,268	1.78	2.89	28,676	46,675
65	VEPCO External	102,670	0	102,670	3.57	3.26	3,669	3,342
66	WESTGA External	0	0	0	#N/A	#N/A	337	0
67	WILLIAMS External	10,447,996	0	10,447,996	2.01	3.23	209,676	337,053
68	WRI External	4,616,374	0	4,616,374	2.03	3.34	93,531	154,416
69	Less: Flow-Thru Energy	(427,255,356)	0	(427,255,356)	2.17	2.17	(9,275,689)	(9,275,689)
70	AEC/BRMC	2,284,874	0	2,284,874	2.06	2.06	47,082	47,082
71	SEPA	16,956,456	16,956,456	0	0.00	0.00	0	0
72	U.P.S. Adjustment	0	0	0	N/A	N/A	31,532	31,532
73	Economy Energy Sales Gain	0	0	0	N/A	N/A	3,086,212	3,506,372
74	Other transactions Including adj.	717,508,190	462,282,463	255,225,727	0.01	0.01	71,295	71,295
75	TOTAL ACTUAL SALES	4,075,901,234	479,238,919	3,596,662,315	1.93	2.18	78,631,171	88,734,310
76	Difference in Amount	(366,928,766)	479,238,919	(846,167,885)	(0.13)	(0.10)	(13,002,829)	(12,669,691)
77	Difference in Percent	(8.26)	#N/A	(19.05)	(6.31)	(4.39)	(14.19)	(12.49)

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SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: NOVEMBER 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2003**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1	Solutia				0	#N/A	#N/A	
<i>ACTUAL</i>								
2	Montenay Bay, LLC	COG 1	0			#N/A	#N/A	0
3	Pensacola Christian College	COG 1	0			#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0			#N/A	#N/A	3
5	Santa Rosa Energy *	COG 1	0			#N/A	#N/A	0
6	Solutia	COG 1	2,600,000			2.58	2.58	67,082
7	International Paper	COG 1	21,000			2.65	2.65	556
8	TOTAL		2,621,000			2.58	2.58	67,641

*Note: Prior month adjustment

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia		1,710,000	0	0	1,710,000	2.09	2.09	35,775
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	1,852,382	0	0	0	2.24	2.24	41,446
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	36
5	Santa Rosa Energy	COG 1	20,279,297	0	0	0	2.66	2.66	540,079
6	Solutia	COG 1	16,872,000	0	0	0	3.86	3.86	650,418
7	International Paper	COG 1	207,000	0	0	0	2.66	2.66	5,498
8	TOTAL		39,210,679				3.16	3.16	1,237,477

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2003**

(2)	PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
		(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
	<i>ESTIMATED</i>						
1	Southern Company Interchange	4,914,000	2.14	105,000	207,027,000	2.38	4,924,000
2	Unit Power Sales	2,991,000	1.97	59,000	38,864,000	2.40	931,000
3	Economy Energy	<u>2,274,000</u>	2.37	<u>54,000</u>	<u>30,468,000</u>	2.80	<u>854,000</u>
4	TOTAL ESTIMATED PURCHASES	<u>10,179,000</u>	2.14	<u>218,000</u>	<u>276,359,000</u>	2.43	<u>6,709,000</u>
	<i>ACTUAL</i>						
5	Southern Company Interchange	58,974,175	3.46	2,038,442	967,437,840	2.57	24,852,795
6	Non-Associated Companies	60,211,466	1.69	1,016,387	672,173,503	1.99	13,393,155
7	Alabama Electric Co-op	650,000	3.20	20,810	2,477,000	4.07	100,711
8	Other Wheeled Energy	6,891,000	N/A	N/A	79,292,195	N/A	N/A
9	Other Transactions	26,676,276	N/A	(7,766)	354,085,212	N/A	(204,058)
10	Less: Flow-Thru Energy	<u>(67,437,708)</u>	1.58	<u>(1,066,465)</u>	<u>(777,317,356)</u>	1.30	<u>(10,091,336)</u>
11	TOTAL ACTUAL PURCHASES	<u>85,965,209</u>	2.33	<u>2,001,408</u>	<u>1,298,148,394</u>	2.16	<u>28,051,267</u>
12	Difference in Amount	75,786,209	0.19	1,783,408	1,021,789,394	(0.27)	21,342,267
13	Difference in Percent	744.53	8.88	818.08	369.73	(11.11)	318.11

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