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December 22, 2003

BY HAND DELIVERY

Ms. Blanca Bayo, Director Division of Records and Reporting Room 110, Easley Building Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850

Re: Docket No. 030001-EI

Dear Ms. Bayo:

Enclosed for filing on behalf of Florida Public Utilities Company are an original and 10 copies of revised tariff sheets 41 and 54 submitted pursuant to Commission action at the hearing held on November 12-14, 2003, in the above docket. Also enclosed are the tariff sheets in legislative format.

Please indicate receipt of this document by stamping the enclosed extra copy of this letter.

Thank you for your assistance in this matter.

Sincerely,

Norman H Horton Ir

NHH:amb Enclosures

cc: Mr. George Bachman

Florida Public Utilities Company

F.P.S.C. Electric Tariff

First Revised Volume No. I Cancels Forty-Ninth Forty Eighth Revised Sheet No. 54

Forty-Ninth Forty Eighth Revised Sheet No. 54

RATE ADJUSTMENT RIDER - FERNANDINA BEACH DIVISION

APPLICABILITY

Electric service under all rate schedules for the Fernandina Beach Division which specify that rates are subject to adjustment in accordance with the provisions of the Company's Rate Adjustment Rider.

TOTAL PURCHASED POWER COST RECOVERY CLAUSE

The total purchased power cost adjustment shall be applied to each kilowatthour delivered and shall be computed in accordance with the formula prescribed by the Florida Public Service Commission. The total purchased power cost adjustment for the period January 1, 2003 2004 through December 31, 2003 2004 is as follows:

Rate Class	Rate Schedule	Levelized Adjustment
Residential	RS	2.968 3.745 ¢/KWH
General Service	GS	2.941 3.624 ¢/KWH
General Service-Demand	GSD	2.765 3.445 ¢/KWH
Outdoor Lighting	OL, OL-2	1.956 2.955 ¢/KWH
Street Lighting	SL-2, SL-3, CSL	1.956 2.955 ¢/KWH
General Service-	GSLD	CP Demand \$6.28/KW
Large Demand		Energy 2.040 ¢/KWH*

^{*}Estimated for informational purposes only.

Monthly rate will be billed at actual cost.

ENERGY CONSERVATION COST RECOVERY CLAUSE

Each base energy rate per KWH of the above rate schedules for the period January 1, $\frac{2004}{2003}$ through December 31, $\frac{2004}{2003}$ shall be increased by $\frac{0.054}{2003}$ This adjustment is determined in accordance with the formula and procedures specified by the Florida Public Service Commission.

TAX COST RECOVERY

There will be added to all bills rendered for electric service a proportionate share of all license fees and taxes imposed by any governmental authorities after January 1, 1945, to an extent sufficient to cover excess increased taxes or license fees.

Florida Public Utilities Company F.P.S.C. Electric Tariff First Revised Volume No. I

Fiftieth Revised Sheet No. 54 Cancels Forty-Ninth Revised Sheet No. 54

RATE ADJUSTMENT RIDER - FERNANDINA BEACH DIVISION

APPLICABILITY

Electric service under all rate schedules for the Fernandina Beach Division which specify that rates are subject to adjustment in accordance with the provisions of the Company's Rate Adjustment Rider.

TOTAL PURCHASED POWER COST RECOVERY CLAUSE

The total purchased power cost adjustment shall be applied to each kilowatthour delivered and shall be computed in accordance with the formula prescribed by the Florida Public Service Commission. The total purchased power cost adjustment for the period January 1, 2004 through December 31, 2004 is as follows:

Rate Class	Rate Schedule	Levelized Adjustment
Residential	RS	2.968 ¢/KWH
General Service	GS	2.941 ¢/KWH
General Service-Demand	GSD	2.765 ¢/KWH
Outdoor Lighting	OL, OL-2	1.956 ¢/KWH
Street Lighting	SL-2, SL-3, CSL	1.956 ¢/KWH
General Service-	GSLD	CP Demand \$6.28/KW
Large Demand		Energy 2.040¢/KWH*

^{*}Estimated for informational purposes only.
Monthly rate will be billed at actual cost.

ENERGY CONSERVATION COST RECOVERY CLAUSE

Each base energy rate per KWH of the above rate schedules for the period January 1, 2004 through December 31, 2004 shall be increased by 0.054¢/KWH of sales to recover conservation related expenditures by the Company. This adjustment is determined in accordance with the formula and procedures specified by the Florida Public Service Commission.

TAX COST RECOVERY

There will be added to all bills rendered for electric service a proportionate share of all license fees and taxes imposed by any governmental authorities after January 1, 1945, to an extent sufficient to cover excess increased taxes or license fees.

Florida Public Utilities Company
F.P.S.C. Electric Tariff
First Revised Volume No. ICancels Forty-Ninth Forty-Eighth Revised Sheet No. 41
First Revised Volume No. ICancels Forty-Ninth Forty-Eighth Revised Sheet No. 41

RATE ADJUSTMENT RIDER - MARIANNA DIVISION

APPLICABILITY

Electric service under all rate schedules for the Marianna Division which specify that rates are subject to adjustment in accordance with the provisions of the Company's Rate Adjustment Rider.

TOTAL PURCHASED POWER COST RECOVERY CLAUSE

The total purchased power cost adjustment shall be applied to each kilowatt hour delivered and shall be computed in accordance with the formula prescribed by the Florida Public Service Commission. The total purchased power cost adjustment for the period January 1, 2003 2004 through December 31, 2003 2004 is as follows:

Rate Class	Rate Schedule	Levelized Adjustment
Residential	RS	4.056 3.846 ¢/KWH
General Service	GS	4.005 3.797 ¢/KWH
General Service-Demand	GSD	3.738 3.533 ¢/KWH
Outdoor Lighting	OL, OL-2	2.912 2.707 ¢/KWH
Street Lighting	SL1~2, SL-3	2.903 2.711 ¢/KWH
General Service-Large Demand	GSLD	3.536 3.335 ¢/KWH

ENERGY CONSERVATION COST RECOVERY CLAUSE

Each base energy rate per KWH of the above rate schedules for the period $\underline{\text{January 1, 2004}}$ $\underline{\text{January 1, 2004}}$ $\underline{\text{January 1, 2003}}$ through $\underline{\text{December 31, 2004}}$ $\underline{\text{December 31, 2004}}$ shall be increased by $\underline{\text{0.054}}$ $\underline{\text{0.079¢}}$ /KWH of sales to recover conservation related expenditures by the Company. This adjustment is determined in accordance with the formula and procedures specified by the Florida Public Service Commission.

TAX COST RECOVERY

There will be added to all bills rendered for electric service a proportionate share of all license fees and taxes imposed by any governmental authorities after November 1, 1946, to an extent sufficient to cover excess increased taxes or license fees.

Florida Public Utilities Company F.P.S.C. Electric Tariff First Revised Volume No. I

Fiftieth Revised Sheet No. 41 Cancels Forty-Ninth Revised Sheet No. 41

RATE ADJUSTMENT RIDER - MARIANNA DIVISION

APPLICABILITY

Electric service under all rate schedules for the Marianna Division which specify that rates are subject to adjustment in accordance with the provisions of the Company's Rate Adjustment Rider.

TOTAL PURCHASED POWER COST RECOVERY CLAUSE

The total purchased power cost adjustment shall be applied to each kilowatt hour delivered and shall be computed in accordance with the formula prescribed by the Florida Public Service Commission. The total purchased power cost adjustment for the period January 1, 2004 through December 31, 2004 is as follows:

Rate Class	Rate Schedule	Levelized Adjustment
Residential	RS	4.056 ¢/KWH
General Service	GS	4.005 ¢/KWH
General Service-Demand	GSD	3.738 ¢/KWH
Outdoor Lighting	OL, OL-2	2.912 ¢/KWH
Street Lighting	SL1-2, SL-3	2.903 ¢/KWH
General Service-Large Demand	GSLD	3.536 ¢/KWH

ENERGY CONSERVATION COST RECOVERY CLAUSE

Each base energy rate per KWH of the above rate schedules for the period January 1, 2004 through December 31, 2004 shall be increased by 0.054¢/KWH of sales to recover conservation related expenditures by the Company. This adjustment is determined in accordance with the formula and procedures specified by the Florida Public Service Commission.

TAX COST RECOVERY

There will be added to all bills rendered for electric service a proportionate share of all license fees and taxes imposed by any governmental authorities after November 1, 1946, to an extent sufficient to cover excess increased taxes or license fees.