## ORIGINAL

### LANDERS & PARSONS, P.A.

ATTORNEYS AT LAW

DAVID S. DEE
RONALD A. LABASKY
JOSEPH W. LANDERS, JR.
JOHN T. LAVIA. III
FRED A. McCORMACK
PHILIP S. PARSONS
ROBERT SCHEFFEL WRIGHT

310 WEST COLLEGE AVENUE TALLAHASSEE, FL 32301

MAILING ADDRESS:

POST OFFICE BOX 271

TALLAHASSEE, FL 32302-0271

TELECOPY (850) 681-0311
TELECOPY (850) 224-5595
www.landersandoarsons.com

December 31, 2003

### VIA HAND DELIVERY

Blanco S. Bayo Division of the Commission Clerk And Administrative Services Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re: Indiantown Rate Increase Docket No. 030954-GU

Dear Ms. Bayo:

Enclosed for filing are the original and fifteen copies of the revised MFR Schedules D-2 (page 1), F-7, F-8 and F-10.

I will appreciate your confirming receipt of this letter by stamping the attached filing copy thereof and returning same to my attention.

As always, my thanks to you and to your professional Staff for their kind and courteous assistance. If you have any questions, please give me a call at (850) 681-0311.

RECEIVED & FILED

PSC-BUREAU OF RECORDS

Cordially yours

Robert Scheffel Wright

Enclosures

AUS

SEC

COCLUTATION OF PERMISON

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FPSC-COMPHSSION CLERK

SCHEDULE F-8

#### CALCULATION OF INTERIM RATE RELIEF - COST OF CAPITAL

PAGE 1 OF 1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION PROVIDE A SCHEDULE CALCULATING 13-MONTH AVERAGE COST OF CAPITAL FOR INTERIM RATE RELIEF.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA: 12/31/02 WITNESS. M POWERS

COMPANY: INDIANTOWN GAS COMPANY

DOCKET NO: 030954-GU

LINE			ADJUSTMEN	rs			· · · · · · · · · · · · · · · · · · ·	
NO.	DESCRIPTION	PER BOOKS	SPECIFIC	PRO RATA	ADJUSTED	RATIO	COST RATE	WEIGHTED COST
1	LONG TERM DEBT	\$242,427	\$0	\$0	\$242,427	37 73%	7 20%	2 72%
2	SHORT TERM DEBT	\$0	\$0	\$0	\$0	0 00%	0.00%	0.00%
3	CUSTOMER DEPOSITS	\$17,093	\$0	\$0	\$17,093	2.66%	6 20%	0 16%
4	COMMON EQUITY	\$522,454	(\$139,385)	\$0	\$383,069	59 61%	10.50%	6 26%
5	DEFERRED INCOME TAXES	\$0	\$0	\$0	\$0	0 00%	0 00%	0 00%
6	FLEX RATE LIABILITY	\$0	<b>\$</b> D	\$0	\$0	0 00%	0.00%	0.00%
7 8	DEFERRED INC. TAXES-109 REG. ASSET\LIAB. 109	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	0.00% 0.00%	0 00% 0.00%	
9	TAX CREDITS - ZERO COST	\$0 	\$0	\$0	\$0	0 00%	0.00%	0 00% 0.00%
10	TOTAL	\$781,974	(\$139,385)	<b>\$</b> 0	\$642,589	100.00%		9.14%

PAGE 1 OF 1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION. PROVIDE THE ALLOCATION OF INTERIM RATE RELIEF

TYPE OF DATA SHOWN.
HISTORIC BASE YEAR DATA: 12/31/02
WITNESS' HOUSEHOLDER

COMPANY: INDIANTOWN GAS COMPANY

DOCKET NO: 030954-GU

YEAR ENDED 12/31/02

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
LINE NO	RATE SCHEDULE	BILLS	THERM SALES	CUSTOMER CHARGE	ENERGY CHARGE	TOTAL (4+5)	DOLLAR INCREASE	% INCREASE	INCREASE CENTS PER THERM
1	TS - 1	7,585	154,689	\$40,457	\$11,319	\$51,776	\$20,809	40 19%	\$0.1345
2	TS - 2	293	99,294	3,205	6,126	9,331	3,750	40.19%	0 0378
3	TS - 3	24	30,427	320	1,867	2,187	879	40 19%	0 0289
4	TS-4 "	24	4,767,009	68,700	212,851	281,551	113,163	40 19%	0 0237
5	TS - 5	0	0	0	0	0	0	40 19%	0.0000
6	•	0	0	9	0	0	0	0 00%	0.0000
. 7		0	0	0	0	0	0	0 00%	0 0000
8		0	0	0	0	0	0	0 00%	0.0000
9	ı	0	0	0	o	0	O	0.00%	0.0000
10	IOIAL	7,926	5,051,419	\$112,682	\$232,163	\$344,845	\$138,602	40 19%	\$0.0274

<sup>\*\*</sup> Cogeneration Plant became a TS - 4 customer on November 1, 2003 (Customer was previously billed under a Special Contract rate)

# CERTIFICATE OF SERVICE Docket No. 030954-GU

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by hand delivery(\*) or U.S. Mail on this  $31^{\rm st}$  day of December 2003, to the following:

Richard D. Melson, Esquire (\*) General Counsel Florida Public Service Commission 2540 Shumard Oak Boulevard Gunter Building, Room 301 Tallahassee, FL 32399-0850

Mr. Wayne Makin (\*)
Florida Public Service Commission
2540 Shumard Oak Boulevard
Gunter Building, Room 260I
Tallahassee, FL 32399-0850

Katherine Fleming (\*)
Office of General Counsel
2540 Shumard Oak Boulevard
Gunter Building, Room 370-L
Tallahassee, FL 32399-0850

Mr. Troy Rendell(\*)
Florida Public Service Commission
2540 Shumard Oak Boulevard
Gunter Building, Room 170
Tallahassee, FL 32399-0850

Harold McLean, Esquire Public Counsel 111 W. Madison Street Pepper Building, Suite 812 Tallahassee, FL 32399

Attorney