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ORIGINAL



January 20, 2004

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 040001-EI are an original and ten (10) copies of the following for the month of December 2003 based on actual amounts:

- | | | |
|----|--------------|--|
| 1. | Schedule A1: | Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor |
| 2. | Schedule A2: | Calculation of True-up and Interest Provision |
| 3. | Schedule A3: | Generating System Comparative Data by Fuel Type |
| 4. | Schedule A4: | System Net Generation and Fuel Cost |
| 5. | Schedule A5: | System Generated Fuel Cost Inventory Analysis |
| 6. | Schedule A6: | Power Sold |
| 7. | Schedule A7: | Purchased Power (Exclusive of Economy Energy Purchases) |
| 8. | Schedule A8: | Energy Payments to Qualifying Facilities |
| 9. | Schedule A9: | Economy Energy Purchases |

Sincerely,

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Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

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FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 040001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 20th day of January 2004 on the following:

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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 030001-E1

**ACTUAL MONTHLY FUEL FILING
DECEMBER 2003**



A SOUTHERN COMPANY

DOCUMENT NUMBER-030001-E1
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FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2003
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	26,049,188	23,777,369	2,271,819	9.55	1,277,598,000	1,293,380,000	(15,782,000)	(1.22)	2.0389	1.8384	0.20	10.91
2 Hedging Settlement Costs	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	1,560	6,604	(5,044)	(76.38)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	1,563	-	1,563	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	26,052,310	23,783,973	2,268,338	9.54	1,277,598,000	1,293,380,000	(15,782,000)	(1.22)	2.0392	1.8389	0.20	10.89
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,790,530	168,000	1,622,530	965.79	100,260,925	7,536,000	92,724,925	1,230.43	1.7859	2.2293	(0.44)	(19.89)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	95,633	-	95,633	56.92	3,585,753	0	3,585,753	#N/A	2.6670	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	1,886,163	168,000	1,718,163	1,022.72	103,846,678	7,536,000	96,310,678	1,278.01	1.8163	2.2293	(0.41)	(18.53)
14 Total Available MWH (Line 6 + Line 13)	27,938,473	23,951,973	3,986,500	16.64	1,381,444,678	1,300,916,000	80,528,678	6.19				
15 Fuel Cost of Economy Sales (A6)	(1,176,317)	(119,000)	(1,057,317)	888.50	(46,540,563)	(5,656,000)	(40,884,563)	(722.85)	(2.5275)	(2.1040)	(0.42)	(20.13)
16 Gain on Economy Sales (A6)	(293,593)	(19,000)	(274,593)	1,445.23	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,778,618)	(1,504,000)	(1,274,618)	84.75	(134,972,729)	(85,493,000)	(49,479,729)	(57.88)	(2.0587)	(1.7592)	(0.30)	(17.02)
18 Fuel Cost of Other Power Sales (A6)	(4,517,707)	(5,308,000)	790,293	(14.89)	(238,182,100)	(288,932,000)	50,749,900	17.56	(1.8967)	(1.8371)	(0.06)	(3.24)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 16 + 17 + 18)	(8,766,235)	(6,950,000)	(1,816,235)	(26.13)	(419,695,392)	(380,081,000)	(39,614,392)	(10.42)	(2.0887)	(1.8286)	(0.26)	(14.22)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	19,172,238	17,001,973	2,170,265	12.76	961,749,286	920,835,000	40,914,286	4.44	1.9935	1.8464	0.15	7.97
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	41,614	36,799	4,815	13.09	2,087,483	1,993,000	94,483	4.74	1.9935	1.8464	0.15	7.97
24 T & D Losses *	457,129	941,959	(484,830)	(51.47)	22,930,988	51,016,000	(28,085,012)	(55.05)	1.9935	1.8464	0.15	7.97
25 TERRITORIAL KWH SALES	19,172,239	17,001,973	2,170,265	12.76	936,730,815	867,826,000	68,904,815	7.94	2.0467	1.9591	0.09	4.47
26 Wholesale KWH Sales	681,573	583,576	97,998	16.79	33,300,488	29,787,000	3,513,488	11.80	2.0467	1.9592	0.09	4.47
27 Jurisdictional KWH Sales	18,490,666	16,418,397	2,072,268	12.62	903,430,327	838,039,000	65,391,327	7.80	2.0467	1.9594	0.09	4.46
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	18,503,609	16,429,890	2,073,719	12.62	903,430,327	838,039,000	65,391,327	7.80	2.0482	1.9605	0.09	4.47
29 TRUE-UP	2,422,600	2,422,600	0	0.00	903,430,327	838,039,000	65,391,327	7.80	0.2682	0.2891	(0.02)	(7.23)
30 TOTAL JURISDICTIONAL FUEL COST	20,926,209	18,852,490	2,073,719	11.00	903,430,327	838,039,000	65,391,327	7.80	2.3164	2.2496	0.07	2.97
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.3181	2.2512	0.07	2.97
33 GPIF Reward / (Penalty) **	(30,791)	(30,791)	0	0.00	903,430,327	838,039,000	65,391,327	7.80	(0.0034)	(0.0037)	0.00	(8.11)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.3147	2.2475	0.07	2.99
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.315	2.248		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

***Loss on sale of natural gas

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
DECEMBER 2003
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	316,735,243	312,764,596	3,970,647	1.27	14,987,878,000	15,926,090,000	(938,212,000)	(5.89)	2.1133	1.9639	0.15	7.61
2 Hedging Settlement Costs	(4,862,077)	0	(4,862,077)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	14,809	79,240	(64,431)	(81.31)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(464,452)	0	(464,452)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	311,423,523	312,843,836	(1,420,313)	(0.45)	14,987,878,000	15,926,090,000	(938,212,000)	(5.89)	2.0778	1.9643	0.11	5.78
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	29,841,797	6,877,000	22,964,797	333.94	1,398,409,319	283,895,000	1,114,514,319	392.58	2.1340	2.4224	(0.29)	(11.91)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	1,333,110	35,775	1,297,335	3,626.37	42,796,432	1,710,000	41,086,432	2,402.72	3.1150	2.0921	1.02	48.89
13 TOTAL COST OF PURCHASED POWER	31,174,907	6,912,775	24,262,132	350.98	1,441,205,751	285,605,000	1,155,600,751	404.62	2.1631	2.4204	(0.26)	(10.63)
14 Total Available MWH (Line 6 + Line 13)	342,598,430	319,756,611	22,841,819	7.14	16,429,083,751	16,211,695,000	217,388,751	1.34				
15 Fuel Cost of Economy Sales (A6)	(8,174,485)	(2,915,000)	(5,259,485)	180.43	(358,526,229)	(84,492,000)	(274,034,229)	(324.33)	(2.2800)	(3.4500)	1.17	33.91
16 Gain on Economy Sales (A6)	(3,379,805)	(527,000)	(2,852,805)	541.33	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(28,606,323)	(22,465,000)	(6,141,323)	27.34	(1,395,431,809)	(1,234,807,000)	(160,624,809)	(13.01)	(2.0500)	(1.8193)	(0.23)	(12.68)
18 Fuel Cost of Other Power Sales (A6)	(47,236,793)	(72,677,000)	25,440,207	(35.00)	(2,741,638,588)	(3,503,612,000)	761,973,412	21.75	(1.7229)	(2.0743)	0.35	16.94
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 16 + 17 + 18)	(87,397,406)	(98,584,000)	11,186,594	11.35	(4,495,596,626)	(4,822,911,000)	327,314,374	6.79	(1.9441)	(2.0441)	0.10	4.89
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	255,201,024	221,172,611	34,028,413	15.39	11,933,487,125	11,388,784,000	544,703,125	4.78	2.1385	1.942	0.20	10.12
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	489,186	426,483	62,703	14.70	22,875,191	21,961,000	914,191	(4.16)	2.1385	1.9420	0.20	10.12
24 T & D Losses *	14,151,627	12,958,131	1,193,496	9.21	661,754,847	667,257,000	(5,502,153)	0.82	2.1385	1.9420	0.20	10.12
25 TERRITORIAL KWH SALES	255,201,024	221,172,611	34,028,413	15.39	11,248,857,087	10,699,566,000	549,291,087	(5.13)	2.2687	2.0671	0.20	9.75
26 Wholesale KWH Sales	8,269,394	7,496,476	772,918	10.31	364,068,548	362,476,000	1,592,548	(0.44)	2.2714	2.0681	0.20	9.83
27 Jurisdictional KWH Sales	246,931,630	213,676,135	33,255,495	15.56	10,884,788,539	10,337,090,000	547,698,539	5.30	2.2686	2.0671	0.20	9.75
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	247,104,481	213,825,709	33,278,772	15.56	10,884,788,539	10,337,090,000	547,698,539	(5.30)	2.2702	2.0685	0.20	9.75
29 TRUE-UP	29,071,198	29,071,198	0	0.00	10,884,788,539	10,337,090,000	547,698,539	(5.30)	0.2671	0.2612	(0.01)	(5.01)
30 TOTAL JURISDICTIONAL FUEL COST	276,175,679	242,896,907	33,278,772	13.70	10,884,788,539	10,337,090,000	547,698,539	5.30	2.5373	2.3497	0.19	7.98
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.5391	2.3512	0.19	7.99
33 GPIF Reward / (Penalty) **	(369,492)	(369,492)	0	0.00	10,884,788,539	10,337,090,000	547,698,539	5.30	(0.0034)	(0.0036)	0.00	(5.56)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.5357	2.3476	0.19	8.01
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.536	2.348		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 ***Gain on sale of natural gas

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF:
 DECEMBER 2003**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$26,049,188
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	1,563
4	Hedging Settlement Costs	Schedule A-2, Line A-6	0
5	Hedging Support Costs	Schedule A-2, Line A-5	1,560
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	1,790,530
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	95,633
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(8,766,235)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 19,172,238</u>

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY**

FOR THE MONTH OF: **DECEMBER 2003**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	25,899,670.47	23,777,369	2,122,301.47	8.93	314,467,752.88	312,745,343	1,722,409.88	0.55	
1a Other Generation	149,517.24	0	149,517.24	#N/A	2,267,488.34	19,253	2,248,235.34	11,677.32	
2 Fuel Cost of Power Sold	(8,766,234.56)	(6,950,000)	(1,816,234.56)	26.13	(87,397,406.91)	(98,584,000)	11,186,593.09	(11.35)	
3 Fuel Cost - Purchased Power	1,790,529.77	168,000	1,622,529.77	965.79	29,841,796.86	6,877,000	22,964,796.86	333.94	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	95,633.00	0	95,633.00	100.00	1,333,110.00	35,775	1,297,335.00	3,626.37	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
5 Hedging Support Cost	1,560.06	6,604	(5,043.94)	(76.38)	14,810.14	79,240	(64,429.86)	(81.31)	
6 Hedging Settlement Cost	0.00	0	0.00	(100.00)	(4,862,077.00)	0	(4,862,077.00)	(100.00)	
7 Total Fuel & Net Power Transactions	19,170,675.98	17,001,973	2,168,703	12.76	255,665,474.31	221,172,611	34,492,863	15.60	
8 Adjustments To Fuel Cost	1,562.64	0	1,562.64	#N/A	(464,450.98)	0	(464,450.98)	#N/A	
9 Adj. Total Fuel & Net Power Transactions	19,172,238.62	17,001,973	2,170,265.62	12.76	255,201,023.33	221,172,611	34,028,412.33	15.39	
B. KWH Sales									
1 Jurisdictional Sales	903,430,327	838,039,000	65,391,327	7.80	10,884,788,539	10,337,090,000	547,698,539	5.30	
2 Non-Jurisdictional Sales	33,300,488	29,787,000	3,513,488	11.80	364,068,548	362,476,000	1,592,548	0.44	
3 Total Territorial Sales	936,730,815	867,826,000	68,904,815	7.94	11,248,857,087	10,699,566,000	549,291,087	5.13	
4 Juris. Sales as % of Total Terr. Sales	96.4450	96.5676	(0.1226)	(0.13)	96.7635	96.6122	0.1513	0.16	

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2003**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	21,405,221.15	19,662,998	1,742,222.79	8.86	254,729,055.19	242,540,245	12,188,810.27	5.03
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,422,599.87)	(2,422,600)	(0.04)	0.00	(29,071,198.00)	(29,071,198)	(0.04)	0.00
2b Incentive Provision	30,769.35	30,769	0.00	0.00	369,232.20	369,232	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>19,013,390.63</u>	<u>17,271,168</u>	<u>1,742,222.63</u>	10.09	<u>226,027,089.39</u>	<u>213,838,279</u>	<u>12,188,810.39</u>	5.70
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	19,172,238.62	17,001,973	2,170,265.62	12.76	255,201,024.33	221,172,611	34,028,413.33	15.39
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.4450</u>	<u>96.5676</u>	<u>(0.1226)</u>	(0.13)	<u>96.7635</u>	<u>96.6122</u>	<u>0.1513</u>	0.16
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>18,503,609.00</u>	<u>16,429,890</u>	<u>2,073,719.00</u>	12.62	<u>247,104,480.78</u>	<u>213,825,708</u>	<u>33,278,772.78</u>	15.56
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	509,781.63	841,278	(331,496.37)	(39.40)	(21,077,392.39)	12,573	(21,089,965.39)	#####
8 Interest Provision for the Month	(18,686.44)	(1,560)	(17,126.44)	1,097.85	(311,094.32)	(200,900)	(110,194.32)	54.85
9 Beginning True-Up & Interest Provision*	(23,245,262.45)	(3,450,645)	(19,794,617.45)	573.65	(28,014,278.68)	(29,071,198)	1,056,919.32	(3.64)
10 True-Up Collected / (Refunded)	<u>2,422,599.87</u>	<u>2,422,600</u>	<u>0.04</u>	0.00	<u>29,071,198.00</u>	<u>29,071,198</u>	<u>0.04</u>	0.00
11 End of Period - Total Net True-Up (C7+C8+C9+C10)	<u>(20,331,567.39)</u>	<u>(188,327)</u>	<u>(20,143,240.39)</u>	10,695.89	<u>(20,331,567.39)</u>	<u>(188,327)</u>	<u>(20,143,240.39)</u>	10,695.89

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2003**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(23,245,262.45)	(3,450,645)	(19,794,617.45)	573.65
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(20,312,880.95)	(186,767)	(20,126,113.95)	10,776.05
3	Total of Beginning & Ending True-Up Amts.	(43,558,143.40)	(3,637,412)	(39,920,731.40)	1,097.50
4	Average True-Up Amount	(21,779,071.70)	(1,818,706)	(19,960,365.70)	1,097.50
5	Interest Rate -				
	1st Day of Reporting Business Month	1.00	1.00	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.06	1.06	0.0000	
7	Total (D5+D6)	2.06	2.06	0.0000	
8	Annual Average Interest Rate	1.03	1.03	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0858	0.0858	0.0000	
10	Interest Provision (D4*D9)	(18,686.44)	(1,560)	(17,126.44)	1,097.85
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF :
DECEMBER 2003

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL (1)	EST. (2)	DIFFERENCE		ACTUAL (5)	EST. (6)	DIFFERENCE	
			AMOUNT (3)	% (4)			AMOUNT (7)	% (8)
1 LIGHTER OIL (B.L.)	92,535	32,508	60,027	184.65	517,119	387,045	130,074	33.61
2 COAL excluding Scherer	15,570,191	17,036,199	(1,466,008)	(8.61)	191,214,726	184,938,103	6,276,623	3.39
2a COAL at Scherer	2,607,680	2,226,606	381,074	17.11	27,325,068	27,665,239	(340,171)	(1.23)
3 GAS	7,597,623	4,456,791	3,140,832	70.47	95,009,422	99,393,351	(4,383,929)	(4.41)
3a GAS (B.L.)	5,345	25,265	(19,920)	(78.84)	299,379	279,368	20,011	7.16
4 BIOMASS	0	0	0	#N/A	8,282	0	8,282	100.00
5 OTHER - C.T.	26,297	0	26,297	100.00	93,760	82,237	11,523	14.01
6 OTHER GENERATION	149,517	0	149,517	#N/A	2,267,487	19,253	2,248,234	11,677.32
7 TOTAL (\$)	<u>26,049,188</u>	<u>23,777,369</u>	<u>2,271,819</u>	<u>9.55</u>	<u>316,735,243</u>	<u>312,764,596</u>	<u>3,970,647</u>	<u>1.27</u>
SYSTEM NET GEN. (MWH)								
8 COAL (Total)	1,099,922	1,200,010	(100,088)	(8.34)	13,024,852	13,087,710	(62,858)	(0.48)
9 GAS	171,166	93,370	77,796	83.32	1,864,604	2,836,540	(971,936)	(34.26)
10 OTHER - C.T.	2	0	2	#N/A	583	1,020	(437)	(42.84)
11 OTHER GENERATION	6,508	0	6,508	100.00	97,839	820	97,019	11,831.59
12 TOTAL (MWH)	<u>1,277,598</u>	<u>1,293,380</u>	<u>(15,782)</u>	<u>(1.22)</u>	<u>14,987,878</u>	<u>15,926,090</u>	<u>(938,212)</u>	<u>(5.89)</u>
UNITS OF FUEL BURNED								
13 LIGHTER OIL (BBL)	3,090	1,180	1,910	161.86	16,174	13,859	2,315	16.70
14 COAL (TON) (1)	413,110	473,391	(60,281)	(12.73)	5,065,038	5,078,332	(13,294)	(0.26)
15 GAS (MCF)	1,166,010	669,683	496,327	74.11	13,283,510	20,528,086	(7,244,576)	(35.29)
16 BIOMASS	0	0	0	#N/A	260	0	260	100.00
17 OTHER - C.T. (BBL)	741	0	741	100.00	2,641	2,467	174	7.05
BTU'S BURNED (MMBTU)								
18 COAL + B.L. (OIL & GAS)	11,060,510	12,432,223	(1,371,713)	(11.03)	133,181,596	135,130,195	(1,948,599)	(1.44)
19 GAS - Generation	1,224,105	683,441	540,664	79.11	13,825,605	21,067,944	(7,242,339)	(34.38)
20 BIOMASS	0	0	0	#N/A	4,223	0	4,223	100.00
21 OTHER - C.T.	4,310	0	4,310	100.00	15,366	14,404	962	6.68
22 TOTAL (MMBTU)	<u>12,288,925</u>	<u>13,115,664</u>	<u>(826,739)</u>	<u>(6.30)</u>	<u>147,026,790</u>	<u>156,212,543</u>	<u>(9,185,753)</u>	<u>(5.88)</u>
GENERATION MIX (% MWH)								
- COAL	86.09	92.78	(6.69)	(7.21)	86.90	82.17	4.73	5.76
24 GAS	13.40	7.22	6.18	85.60	12.44	17.81	(5.37)	(30.15)
25 OTHER - C.T.	0.00	0.00	0.00	#N/A	0.00	0.01	(0.01)	(100.00)
26 OTHER GENERATION	0.51	0.00	0.51	#N/A	0.65	0.01	0.64	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$ / UNIT)								
28 LIGHTER OIL (\$/BBL)	29.95	27.54	2.41	8.75	31.97	27.93	4.04	14.46
29 COAL (\$/TON) (1)	37.69	35.99	1.70	4.72	37.75	36.42	1.33	3.65
30 GAS (ALL) (\$/MCF)	6.52	6.69	(0.17)	(2.54)	7.17	4.86	2.31	47.53
31 BIOMASS (\$/TON)	#N/A	#N/A	#N/A	#N/A	31.85	0.00	31.85	#N/A
32 OTHER - C.T. (\$/BBL)	35.49	#N/A	#N/A	#N/A	35.50	33.34	2.16	6.48
FUEL COST (\$ / MMBTU)								
33 COAL + GAS B.L. +OIL B.L.	1.65	1.55	0.10	6.45	1.65	1.58	0.07	4.43
34 GAS - Generation	6.21	6.52	(0.31)	(4.75)	6.87	4.72	2.15	45.55
35 BIOMASS	#N/A	#N/A	#N/A	#N/A	1.96	0.00	1.96	#N/A
36 OTHER - C.T.	6.10	#N/A	#N/A	#N/A	6.10	5.71	0.39	6.83
37 TOTAL (\$/MMBTU)	<u>2.12</u>	<u>1.81</u>	<u>0.31</u>	<u>17.13</u>	<u>2.16</u>	<u>2.00</u>	<u>0.16</u>	<u>8.00</u>
BTU BURNED / KWH								
38 COAL + GAS B.L. +OIL B.L.	10,056	10,360	(304)	(2.93)	10,225	10,325	(100)	(0.97)
39 GAS - Generation	7,152	7,320	(168)	(2.30)	7,415	7,427	(12)	(0.16)
40 OTHER - C.T.	2,155,000	#N/A	#N/A	#N/A	26,357	14,121	12,236	86.65
41 TOTAL (BTU/KWH)	<u>9,668</u>	<u>10,141</u>	<u>(473)</u>	<u>(4.66)</u>	<u>9,874</u>	<u>9,809</u>	<u>65</u>	<u>0.66</u>
FUEL COST (¢ / KWH)								
42 COAL + B.L. (OIL & GAS)	1.66	1.61	0.05	3.11	1.68	1.63	0.05	3.07
43 GAS	4.44	4.77	(0.33)	(6.92)	5.10	3.50	1.60	45.71
44 OTHER - C.T.	1,314.85	#N/A	#N/A	#N/A	16.08	8.06	8.02	99.50
45 OTHER GENERATION	2.30	#N/A	#N/A	#N/A	2.32	2.35	(0.03)	(1.28)
46 TOTAL (¢ / KWH)	<u>2.04</u>	<u>1.84</u>	<u>0.20</u>	<u>10.87</u>	<u>2.11</u>	<u>1.96</u>	<u>0.15</u>	<u>7.65</u>

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Line 41 does not include Other Generation.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY**

FOR THE MONTH OF: **DECEMBER 2003**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2003	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	(8)	(0.0)	100.0	(0.0)	#N/A	Gas-G	0	1,038	0	0	0.00	0.00
2								Gas-S	0	1,038	0	0		0.00
3	Crist 3	35.0	(138)	(0.5)	100.0	(0.5)	#N/A	Gas-G	0	1,038	0	0	0.00	0.00
4								Gas-S	0	1,038	0	0		0.00
5	Crist 4	78.0	45,222	77.9	92.7	84.0	10,531	Coal	20,252	11,757	476,216	749,747	1.66	37.02
6			0					Gas-G	0	1,038	0	0	#N/A	#N/A
7								Gas-S	381	1,038	396	1,607		4.22
8								Oil-S	160	151,600	1,017	5,438		33.99
9								Biomass	0	0	0	0		#N/A
10	Crist 5	80.0	42,397	71.2	90.2	79.0	10,570	Coal	19,080	11,743	448,124	706,360	1.67	37.02
11			0					Gas-G	0	1,038	0	0	#N/A	#N/A
12								Gas-S	887	1,038	920	3,738		4.21
13								Oil-S	109	151,600	693	3,705		33.99
14								Biomass	0	0	0	0		#N/A
15	Crist 6	302.0	187,724	83.7	100.0	83.7	9,687	Coal	77,389	11,749	1,818,470	2,864,944	1.53	37.02
16			295					Gas-G	3,041	1,038	3,156	12,817	4.34	4.21
17								Gas-S	0	1,038	0	0		#N/A
18								Oil-S	21	151,600	134	715		34.05
19	Crist 7	477.0	322,915	91.0	99.9	91.1	9,922	Coal	135,991	11,780	3,203,940	5,034,374	1.56	37.02
20			0					Gas-G	0	1,038	0	0	#N/A	#N/A
21								Gas-S	0	1,038	0	0		#N/A
22								Oil-S	112	151,600	714	3,848		34.36
23	Scherer 3 (2)	210.8	136,296	86.9	100.0	86.9	9,528	Coal	N/A	11,416	1,298,590	2,607,680	1.91	#N/A
24								Oil-S	1	138,000	4	27		27.00
25	Scholiz 1	46.0	16,902	49.4	95.2	51.9	12,105	Coal	8,149	12,553	204,595	371,761	2.20	45.62
26								Oil-S	25	151,600	156	832		33.28
27	2	46.0	17,656	51.6	99.3	51.9	12,333	Coal	8,660	12,575	217,749	395,065	2.24	45.62
28								Oil-S	16	151,600	101	537		33.56
29	Smith 1	162.0	7,078	5.9	11.1	52.9	12,271	Coal	3,645	11,913	86,855	144,825	2.05	39.73
30								Oil-S	916	138,500	5,330	32,555		35.54
31	2	189.0	123,325	87.7	100.0	87.7	10,144	Coal	52,435	11,929	1,250,996	2,083,708	1.69	39.74
32								Oil-S	48	138,500	277	1,692		35.25
33	3	531.0	171,017	43.3	99.6	43.5	7,139	Gas-G	1,161,701	1,051	1,220,948	7,584,806	4.44	6.53
34	A	40.0	2	0.0	100.0	0.0	2,155,000	Oil	741	138,500	4,310	26,297	1,314.85	35.49
35	Other Generation	0.0	6,508						0	0	0	149,517	2.30	#N/A
36	Daniel 1 (1)	253.5	144,781	76.8	80.7	95.1	10,027	Coal	62,292	11,653	1,451,765	2,296,625	1.59	36.87
37								Oil-S	505	138,688	2,944	12,313		24.36
38	Daniel 2 (1)	257.0	55,628	29.1	39.0	74.6	10,516	Coal	25,217	11,599	584,984	929,726	1.67	36.87
39								Oil-S	951	138,688	5,541	23,173		24.37
40	Total	2,731.3	1,277,598	62.9	67.1	93.6	9,668				12,286,925	26,048,432	2.04	

Notes & Adj.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
1 Smith Oil Inventory Adjustment	30	
(1) Scholz Inventory Adjustment	(21)	
228 Crist Oil Inventory Adjustment	7,691	
Daniel Refiner Track Deprec.	(6,944)	
Recoverable Fuel	26,049,188	2.04

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2003**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES :								
2	UNITS (BBL)	3,706	1,146	2,560	223.39	17,535	13,810	3,725	26.97
3	UNIT COST (\$/BBL)	28.12	26.93	1.19	4.42	31.72	26.98	4.74	17.57
4	AMOUNT (\$)	104,226	30,859	73,367	237.75	556,179	372,584	183,595	49.28
5	BURNED :								
6	UNITS (BBL)	3,190	1,180	2,010	170.34	17,503	13,859	3,644	26.29
7	UNIT COST (\$/BBL)	30.17	27.55	2.62	9.51	32.17	27.93	4.24	15.18
8	AMOUNT (\$)	96,231	32,508	63,723	196.02	563,090	387,045	176,045	45.48
9	ENDING INVENTORY :								
10	UNITS (BBL)	7,261	8,333	(1,072)	(12.86)	7,261	8,333	(1,072)	(12.86)
11	UNIT COST (\$/BBL)	31.06	25.92	5.14	19.83	31.06	25.92	5.14	19.83
12	AMOUNT (\$)	225,506	215,962	9,544	4.42	225,506	215,962	9,544	4.42
13	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
14	PURCHASES :								
15	UNITS (TONS)	429,156	472,149	(42,993)	(9.11)	5,116,986	4,999,603	117,383	2.35
16	UNIT COST (\$/TON)	37.20	35.97	1.23	3.42	37.52	36.11	1.41	3.90
17	AMOUNT (\$)	15,962,583	16,982,152	(1,019,569)	(6.00)	192,011,230	180,512,861	11,498,369	6.37
18	BURNED :								
19	UNITS (TONS)	413,110	473,391	(60,281)	(12.73)	5,065,038	5,078,332	(13,294)	(0.26)
20	UNIT COST (\$/TON)	37.71	35.99	1.72	4.78	37.58	36.42	1.16	3.19
21	AMOUNT (\$)	15,577,135	17,036,199	(1,459,064)	(8.56)	190,322,758	184,938,103	5,384,655	2.91
22	ENDING INVENTORY :								
23	UNITS (TONS)	517,707	645,315	(127,608)	(19.77)	517,707	645,315	(127,608)	(19.77)
24	UNIT COST (\$/TON)	38.02	36.34	1.68	4.62	38.02	36.34	1.68	4.62
25	AMOUNT (\$)	19,684,276	23,448,133	(3,763,857)	(16.05)	19,684,276	23,448,133	(3,763,857)	(16.05)
26	DAYS SUPPLY	27	33	(6)	(18.18)	27	33	(6)	(18.18)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
27	PURCHASES :								
28	UNITS (MMBTU)	1,210,514	1,131,259	79,255	7.01	14,989,057	13,544,873	1,444,184	10.66
29	UNIT COST (\$/MMBTU)	1.96	1.76	0.20	11.36	2.02	1.76	0.26	14.77
30	AMOUNT (\$)	2,370,089	1,990,268	379,821	19.08	30,272,551	23,831,072	6,441,479	27.03
31	BURNED :								
32	UNITS (MMBTU)	1,298,590	1,131,259	167,331	14.79	13,514,994	13,558,567	(43,573)	(0.32)
33	UNIT COST (\$/MMBTU)	2.01	1.97	0.04	2.03	2.02	2.04	(0.02)	(0.98)
34	AMOUNT (\$)	2,607,880	2,226,606	381,074	17.11	27,337,236	27,665,239	(328,003)	(1.19)
35	ENDING INVENTORY :								
36	UNITS (MMBTU)	1,778,679	1,529,220	249,459	16.31	1,778,679	1,529,220	249,459	16.31
37	UNIT COST (\$/MMBTU)	2.01	1.76	0.25	14.20	2.01	1.76	0.25	14.20
38	AMOUNT (\$)	3,571,740	2,690,024	881,716	32.78	3,571,740	2,690,024	881,716	32.78
39	DAYS SUPPLY	34	29	5	17.24	34	29	5	17.24
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES :								
41	UNITS (MMBTU)	1,209,979	669,683	540,296	80.88	13,534,105	20,528,086	(6,993,981)	(34.07)
42	UNIT COST (\$/MMBTU)	6.06	6.69	(0.63)	(9.42)	6.96	4.86	2.10	43.21
43	AMOUNT (\$)	7,333,209	4,482,056	2,851,153	63.81	94,196,020	99,672,719	(5,476,699)	(5.49)
44	BURNED :								
45	UNITS (MMBTU)	1,225,421	669,683	555,738	82.99	13,867,680	20,528,086	(6,660,406)	(32.45)
46	UNIT COST (\$/MMBTU)	6.20	6.69	(0.49)	(7.32)	6.88	4.86	2.02	41.56
47	AMOUNT (\$)	7,602,968	4,482,056	3,120,912	69.63	95,419,659	99,672,719	(4,253,060)	(4.27)
48	ENDING INVENTORY :								
49	UNITS (MMBTU)	709,709	0	709,709	100.00	709,709	0	709,709	100.00
50	UNIT COST (\$/MMBTU)	6.21	#N/A	#N/A	#N/A	6.21	0.00	6.21	#N/A
51	AMOUNT (\$)	4,408,873	0	4,408,873	100.00	4,408,873	0	4,408,873	100.00
OTHER - C.T. OIL									
52	PURCHASES :								
53	UNITS (BBL) *	(1,008)	0	(1,008)	#N/A	(4,534)	2,467	(7,001)	(283.79)
54	UNIT COST (\$/BBL)	35.55	#N/A	#N/A	#N/A	35.51	26.99	9.00	33.35
55	AMOUNT (\$)	(35,832)	0	(35,832)	#N/A	(160,991)	66,575	(227,566)	(341.82)
56	BURNED :								
57	UNITS (BBL)	741	0	741	#N/A	2,641	2,467	174	7.05
58	UNIT COST (\$/BBL)	35.49	#N/A	#N/A	#N/A	35.50	33.33	2.17	6.51
59	AMOUNT (\$)	26,296	0	26,296	#N/A	93,757	82,237	11,520	14.01
60	ENDING INVENTORY :								
61	UNITS (BBL)	4,600	12,857	(8,257)	(64.22)	4,600	12,857	(8,257)	(64.22)
62	UNIT COST (\$/BBL)	35.51	33.03	2.48	7.51	35.51	33.03	2.48	7.51
63	AMOUNT (\$)	163,342	424,615	(261,273)	(61.53)	163,342	424,615	(261,273)	(61.53)
64	DAYS SUPPLY	3	7	(4)					

*Includes adjustment or tank transfer

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2003

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
Biomass									
1	PURCHASES :								
2	UNITS (TONS)	0	0	0	#N/A	249	0	249	#N/A
3	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	32.00	#N/A	#N/A	#N/A
4	AMOUNT (\$)	0	0	0	#N/A	7,968	0	7,968	#N/A
5	BURNED :								
6	UNITS (TONS)	0	0	0	#N/A	260	0	260	#N/A
7	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	31.85	#N/A	#N/A	#N/A
8	AMOUNT (\$)	0	0	0	#N/A	8,281	0	8,281	#N/A
9	ENDING INVENTORY :								
10	UNITS (TONS)	0	0	0	#N/A	0	0	0	#N/A
11	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
12	AMOUNT (\$)	0	0	0	#N/A	0	0	0	#N/A

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2003

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	288,932,000	0	288,932,000	1.84	2.08	5,308,000	6,018,000
2	Various Unit Power Sales	85,493,000	0	85,493,000	1.76	1.90	1,504,000	1,623,000
3	Various Economy Sales	5,656,000	0	5,656,000	2.10	2.28	119,000	129,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	19,000	19,000
5	TOTAL ESTIMATED SALES	380,081,000	0	380,081,000	1.83	2.05	6,950,000	7,789,000
ACTUAL								
6	Southern Company Interchange	244,911,760	0	244,911,760	2.42	2.61	5,928,863	6,403,803
7	A.E.C. Economy	2,155,437	0	2,155,437	2.40	3.87	51,733	83,381
8	AEC1 External	0	0	0	#N/A	#N/A	0	0
9	AEP External	201,125	0	201,125	2.29	4.43	4,599	8,908
10	AQUILA External	0	0	0	#N/A	#N/A	0	0
11	ALLEGHEN External	0	0	0	#N/A	#N/A	0	0
12	AMEREN External	0	0	0	#N/A	#N/A	0	0
13	BPENERGY External	2,565,312	0	2,565,312	2.39	2.89	61,255	74,171
14	CALPINE External	27,584	0	27,584	2.09	3.56	576	963
15	CARGILE External	138,563	0	138,563	2.40	3.78	3,326	5,231
16	CINERGY External	1,213,696	0	1,213,696	2.60	3.40	31,603	41,261
17	CLECO External	6,210	0	6,210	2.19	4.06	136	252
18	COBBEMC External	1,892,178	0	1,892,178	2.42	3.74	45,649	70,849
19	COGENTRX External	0	0	0	#N/A	#N/A	0	0
20	CONNECTIV External	0	0	0	#N/A	#N/A	0	0
21	CONOCO External	529,958	0	529,958	2.34	4.62	12,421	24,479
22	CONSTELL External	2,427,392	0	2,427,392	2.53	3.79	61,393	91,925
23	CORAL External	1,351,616	0	1,351,616	2.45	2.52	33,084	34,124
24	CPL External	188,099	0	188,099	2.34	4.51	4,401	8,479
25	DETM External	2,427,376	0	2,427,376	2.58	3.57	62,690	86,768
26	DETROIT External	0	0	0	#N/A	#N/A	0	0
27	DTE External	0	0	0	#N/A	#N/A	0	0
28	DUKE External	1,441,092	0	1,441,092	2.16	3.01	31,074	43,315
29	DYNEGY External	8,960	0	8,960	2.13	2.96	191	265
30	EASTKY External	147,967	0	147,967	2.34	4.49	3,480	6,640
31	EFINGHM External	0	0	0	#N/A	#N/A	260	260
32	EKOCH External	1,460,402	0	1,460,402	2.53	3.89	36,934	58,870
33	ELPASO External	0	0	0	#N/A	#N/A	0	0
34	ENTERGY Economy/Other	2,359,546	0	2,359,546	2.73	3.31	64,502	78,157
35	EXELON External	0	0	0	#N/A	#N/A	0	0
36	PROGRESS UPS, Economy	37,201,834	0	37,201,834	2.06	2.23	765,859	829,409
37	FPL UPS, External	78,126,424	0	78,126,424	2.06	2.23	1,608,210	1,741,041
38	FPLEPM External	0	0	0	#N/A	#N/A	0	0
39	HBC External	0	0	0	#N/A	#N/A	0	0
40	JARON External	2,427,392	0	2,427,392	2.61	3.36	63,368	81,606
41	JEA UPS, Economy	19,255,127	0	19,255,127	2.05	2.22	395,608	428,383
42	LEM External	0	0	0	#N/A	#N/A	0	0
43	LG&E External	6,895	0	6,895	2.10	3.50	145	241
44	LPM External	10,934,131	0	10,934,131	2.47	2.94	270,163	321,358
45	MIRANT External	0	0	0	#N/A	#N/A	0	0
46	MONROE External	0	0	0	#N/A	#N/A	0	0
47	MORGAN External	3,644,536	0	3,644,536	2.79	3.40	101,818	123,867
48	NCEMC External	1,379	0	1,379	2.25	6.02	31	83
49	OPC Economy	1,489,896	0	1,489,896	2.28	3.95	33,909	58,867
50	ORLANDO External	0	0	0	#N/A	#N/A	0	0
51	OXY External	24,133	0	24,133	2.08	3.94	503	952
52	PECO External	0	0	0	#N/A	#N/A	0	0
53	PGET External	0	0	0	#N/A	#N/A	0	0
54	PVI External	465,621	0	465,621	2.31	3.73	10,746	17,370
55	SANTAROS External	0	0	0	#N/A	#N/A	0	0
56	SCE&G Economy, External	2,392,865	0	2,392,865	3.06	4.88	73,203	116,767
57	SEC External	0	0	0	#N/A	#N/A	0	0
58	SEI External	1,213,696	0	1,213,696	2.66	3.65	34,768	44,292
59	SEPA External	0	0	0	#N/A	#N/A	0	0
60	TAL Economy	389,344	0	389,344	2.91	3.14	11,324	12,208
61	TEA External	1,461,648	0	1,461,648	2.29	3.62	33,455	52,878
62	TECOES External	0	0	0	#N/A	#N/A	0	0
63	TENASKA External	0	0	0	#N/A	#N/A	0	0
64	TRANSALT External	32,476	0	32,476	2.23	5.46	724	1,772
65	TVA External	1,243,181	0	1,243,181	2.33	4.23	28,960	52,618
66	TXU External	0	0	0	#N/A	#N/A	0	0
67	VEPCO External	0	0	0	#N/A	#N/A	0	0
68	WESTGA External	0	0	0	#N/A	#N/A	0	0
69	WILLIAMS External	469,759	0	469,759	2.21	3.26	10,369	15,317
70	WRI External	190,442	0	190,442	2.46	4.22	4,678	8,046
71	Less: Flow-Thru Energy	(59,499,292)	0	(59,499,292)	2.38	2.38	(1,417,947)	(1,417,947)
72	AEC/BRMC	207,660	0	207,660	2.14	2.14	4,443	4,443
73	SEPA	1,658,184	1,658,184	0	0.00	0.00	0	0
74	U.P.S. Adjustment	0	0	0	N/A	N/A	(2,383)	(2,383)
75	Economy Energy Sales Gain	0	0	0	N/A	N/A	293,593	366,991
76	Other transactions including adj.	50,903,788	31,893,441	19,010,347	0.00	0.00	2,348	2,348
77	TOTAL ACTUAL SALES	419,695,392	33,551,625	386,143,767	2.09	2.38	8,766,235	9,980,450
78	Difference in Amount	39,614,392	33,551,625	6,062,767	0.26	0.33	1,816,235	2,191,450
79	Difference in Percent	10.42	#N/A	1.60	14.21	16.10	26.13	28.14

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2003

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL \$ / KWH COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	3,503,812,000	0	3,503,812,000	2.07	2.33	72,677,000	81,561,000
2	Various Unit Power Sales	1,234,807,000	0	1,234,807,000	1.82	1.95	22,485,000	24,083,000
3	Various Economy Sales	84,492,000	0	84,492,000	3.45	3.58	2,815,000	3,022,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	527,000	527,000
5	TOTAL ESTIMATED SALES	4,822,911,000	0	4,822,911,000	2.04	2.26	98,584,000	109,193,000
ACTUAL								
6	Southern Company Interchange	2,438,874,084	0	2,438,874,084	2.37	2.54	57,805,261	62,038,590
7	A.E.C. Economy	10,060,535	0	10,060,535	2.31	3.61	232,275	363,350
8	AEC1 External	890,824	0	890,824	2.02	3.66	20,024	38,227
9	AEP External	1,287,667	0	1,287,667	2.94	5.03	37,921	64,710
10	AQUILA External	3,654	0	3,654	2.11	3.50	77	128
11	ALLEGHEN External	55,297	0	55,297	2.05	4.43	1,135	2,450
12	AMEREN External	41,370	0	41,370	1.64	3.20	680	1,324
13	BPENERGY External	7,533,880	0	7,533,880	2.29	2.88	172,692	217,139
14	CALPINE External	1,228,458	0	1,228,458	2.16	3.05	26,514	37,417
15	CARGILE External	13,863,050	0	13,863,050	2.18	3.42	302,363	474,807
16	CINERGY External	4,837,067	0	4,837,067	2.52	3.78	121,900	181,668
17	CLECO External	254,704	0	254,704	1.28	3.05	3,217	7,789
18	COBBEMC External	6,547,339	0	6,547,339	2.43	3.63	158,820	237,470
19	COGENTRX External	0	0	0	#N/A	#N/A	5,206	0
20	CONECTV External	5,104	0	5,104	2.39	6.70	122	342
21	CONOCO External	2,147,686	0	2,147,686	2.28	4.07	48,986	87,404
22	CONSTELL External	8,458,218	0	8,458,218	2.56	3.76	216,138	317,918
23	CORAL External	11,553,336	0	11,553,336	2.04	2.74	235,311	317,129
24	CPL External	941,535	0	941,535	1.99	3.92	18,760	36,922
25	DETM External	34,579,004	0	34,579,004	2.41	3.45	834,138	1,191,639
26	DETROIT External	5,171	0	5,171	2.61	3.50	135	181
27	DTE External	313,528	0	313,528	3.68	5.50	11,524	17,252
28	DUKE External	4,601,826	0	4,601,826	2.23	4.00	102,583	184,069
29	DYNEGY External	1,181,580	0	1,181,580	2.24	3.56	26,435	42,031
30	EASTKY External	2,142,236	0	2,142,236	2.04	4.56	43,670	97,702
31	EFFINGHAM External	0	0	0	#N/A	#N/A	260	260
32	EKOCH External	12,427,731	0	12,427,731	2.41	4.02	299,183	499,405
33	ELPASO External	9,212,384	0	9,212,384	2.81	3.11	258,555	286,148
34	ENTERGY Economy/Other	45,267,916	0	45,267,916	2.04	2.92	922,017	1,322,303
35	EXELON External	39,646	0	39,646	2.48	3.75	985	1,466
36	PROGRESS UPS, Economy	373,599,592	0	373,599,592	2.06	2.24	7,893,770	8,353,128
37	FPL UPS, Economy	838,442,379	0	838,442,379	2.04	2.22	17,099,489	18,614,949
38	FPLEPM External	0	0	0	#N/A	#N/A	41	0
39	HBEC External	10,343	0	10,343	3.57	2.28	369	236
40	JARON External	7,888,988	0	7,888,988	2.74	3.49	216,400	275,378
41	JEA UPS, Economy	179,193,164	0	179,193,164	2.05	2.22	3,667,744	3,982,121
42	LEM External	0	0	0	#N/A	#N/A	117	0
43	LG&E External	217,751	0	217,751	1.99	4.15	4,337	9,038
44	LPM External	60,560,458	0	60,560,458	2.26	3.07	1,370,388	1,861,110
45	MIRANT External	228,103	0	228,103	2.21	4.92	5,032	11,216
46	MONROE External	0	0	0	#N/A	#N/A	122	0
47	MORGAN External	18,489,514	0	18,489,514	2.44	3.27	402,264	539,785
48	NCEMC External	1,379	0	1,379	2.25	6.02	31	83
49	OPC Economy	10,149,012	0	10,149,012	2.18	3.61	221,090	366,228
50	ORLANDO External	433,196	0	433,196	2.27	4.29	9,813	18,578
51	OXY External	277,666	0	277,666	2.08	3.50	5,766	9,720
52	PECO External	0	0	0	#N/A	#N/A	221	0
53	PG&E External	55,168	0	55,168	1.94	3.45	1,069	1,903
54	PVI External	2,868,003	0	2,868,003	2.41	3.51	69,119	100,581
55	SANTAROS External	0	0	0	#N/A	#N/A	583	0
56	SCE&G Economy, External	13,036,846	0	13,036,846	2.72	4.55	354,602	593,120
57	SEC External	437,070	0	437,070	2.43	3.53	10,637	15,423
58	SEI External	3,693,477	0	3,693,477	2.74	3.73	101,037	137,691
59	SEPA External	6,155,870	0	6,155,870	1.95	2.71	119,892	166,604
60	TAL Economy	4,196,674	0	4,196,674	2.77	3.97	116,171	166,421
61	TEA External	15,943,183	0	15,943,183	2.33	3.84	370,869	612,745
62	TECOES External	206,850	0	206,850	2.09	4.70	4,328	9,722
63	TENASKA External	328,144	0	328,144	1.90	3.76	6,240	12,399
64	TRANSALT External	68,674	0	68,674	2.25	4.93	1,548	3,384
65	TVA External	22,456,101	0	22,456,101	1.99	3.96	446,006	888,864
66	TXU External	1,612,268	0	1,612,268	1.78	2.89	28,676	46,675
67	VEPCO External	102,670	0	102,670	3.57	3.26	3,669	3,342
68	WESTGA External	0	0	0	#N/A	#N/A	337	0
69	WILLIAMS External	10,917,755	0	10,917,755	2.02	3.23	220,045	352,370
70	WRI External	4,806,816	0	4,806,816	2.04	3.38	98,209	162,462
71	Less: Flow-Thru Energy	(486,754,648)	0	(486,754,648)	2.20	2.20	(10,693,636)	(10,693,636)
72	AEC/BRMC	2,492,534	0	2,492,534	2.07	2.07	51,525	51,525
73	SEPA	18,614,640	18,614,640	0	0.00	0.00	0	0
74	U.P.S. Adjustment	0	0	0	N/A	N/A	29,149	29,149
75	Economy Energy Sales Gain	0	0	0	N/A	N/A	3,379,805	3,873,363
76	Other transactions including adj.	768,411,978	494,175,904	274,236,074	0.01	0.01	73,643	73,643
77	TOTAL ACTUAL SALES	4,495,596,626	512,790,544	3,982,806,082	1.94	2.20	87,397,406	98,714,760
78	Difference in Amount	(327,314,374)	512,790,544	(840,104,978)	(0.10)	(0.06)	(11,186,594)	(10,478,240)
79	Difference in Percent	(6.79)	#N/A	(17.42)	(4.90)	(2.65)	(11.35)	(9.60)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: DECEMBER 2003**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-6

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2003**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
ESTIMATED								
1	Solutia				0	#N/A	#N/A	0
ACTUAL								
2	Montenay Bay, LLC	COG 1	486,753			2.33	2.33	11,350
3	Pensacola Christian College	COG 1	0			#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0			#N/A	#N/A	2
5	Santa Rosa Energy *	COG 1	0			#N/A	#N/A	0
6	Solutia	COG 1	3,088,000			2.72	2.72	84,026
7	International Paper	COG 1	11,000			2.32	2.32	255
8	TOTAL		3,585,753			2.67	2.67	95,633

*Note: Prior month adjustment

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
ESTIMATED									
1	Solutia		1,710,000	0	0	1,710,000	2.09	2.09	35,775
ACTUAL									
2	Montenay Bay, LLC	COG 1	2,339,135	0	0	0	2.26	2.26	52,796
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	38
5	Santa Rosa Energy	COG 1	20,279,297	0	0	0	2.66	2.66	540,079
6	Solutia	COG 1	19,960,000	0	0	0	3.68	3.68	734,444
7	International Paper	COG 1	218,000	0	0	0	2.64	2.64	5,753
8	TOTAL		42,796,432				3.12	3.12	1,333,110

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2003**

(2)	PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
		(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	2,816,000	2.10	59,000	209,843,000	2.37	4,983,000
2	Unit Power Sales	1,770,000	1.98	35,000	40,634,000	2.38	966,000
3	Economy Energy	<u>2,950,000</u>	2.51	<u>74,000</u>	<u>33,418,000</u>	2.78	<u>928,000</u>
4	TOTAL ESTIMATED PURCHASES	<u>7,536,000</u>	2.23	<u>168,000</u>	<u>283,895,000</u>	2.42	<u>6,877,000</u>
<i>ACTUAL</i>							
5	Southern Company Interchange	73,675,601	1.72	1,268,864	1,041,113,441	2.51	26,121,659
6	Non-Associated Companies	82,186,129	2.48	2,035,418	754,359,632	2.05	15,428,573
7	Alabama Electric Co-op	1,099,000	3.01	33,122	3,576,000	3.74	133,833
8	Other Wheeled Energy	5,839,907	N/A	N/A	85,132,102	N/A	N/A
9	Other Transactions	32,261,580	N/A	(19,929)	386,346,792	N/A	(223,987)
10	Less: Flow-Thru Energy	<u>(94,801,292)</u>	1.61	<u>(1,526,945)</u>	<u>(872,118,648)</u>	1.33	<u>(11,618,281)</u>
11	TOTAL ACTUAL PURCHASES	<u>100,260,925</u>	1.79	<u>1,790,530</u>	<u>1,398,409,319</u>	2.13	<u>29,841,797</u>
12	Difference in Amount	92,724,925	(0.44)	1,622,530	1,114,514,319	(0.29)	22,964,797
13	Difference in Percent	1,230.43	(19.73)	965.79	392.58	(11.98)	333.94