



ORIGINAL

SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South
Sebring, FL 33870-5452
(863) 385-0194

January 19, 2004

RECEIVED FPSC
JAN 22 AM 9:59
COMMISSION
CLERK

Ms. Blanca S. Bayo
Division of Records and Reporting
Florida Public Service Commission
25049 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RE: Purchased Gas Adjustment Schedules
FPSC Docket No. 020003-GU
4

Dear Ms. Bayo:

Enclosed please find, for the month December 2003, an original and fifteen copies of Purchased Gas Adjustment (PGA) Schedules for Sebring Gas System, Inc. (the "Company") consisting of Schedules A-1, A-1S, A-2, A-3, A-4, A-5 and A-6. Also enclosed are copies of the appropriate supporting documents, specifically Peninsula energy Services Co. (PESCO) commodity bill, the Company's Billing Transaction Summary and the charge to transport the Company's gas from Tampa Electric Company's (TECO) gate station located in Avon Park to the Company's gate station in Sebring, via the TECO gas line.

If you have any questions concerning this information, please feel free to contact me.

Sincerely,

Jerry H. Melendy, Jr.
Sebring Gas System, Inc.

- AUS _____
- CAF _____
- CMP _____
- CDM 5
- CTR _____
- EDR _____
- GCL _____
- OPC _____
- MMS _____
- SEC 1
- OTH _____

Enclosures

DISTRIBUTION CENTER
04 JAN 22 AM 8:43
DOCUMENT NUMBER-DATE
00946 JAN 22 03

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF: JAN 03 Through DEC 03

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$328	\$420	\$92	(33.61)	\$3,248	\$3,391	\$143	4.22
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	38,383	33,722	(\$4,661)	(13.82)	414,862	303,172	(\$111,690)	(36.84)
5 DEMAND	2,811	2,967	\$156	5.26	27,376	26,650	(\$726)	(2.72)
6 OTHER - TECO Transportation	2,415	2,800	\$385	13.75	24,207	25,151	\$944	3.75
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$43,937	\$39,909	(\$4,028)	(10.09)	\$469,693	\$358,364	(\$111,329)	(31.07)
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$40,063	\$39,909	(\$154)	(0.39)	\$393,367	\$358,364	(\$35,003)	(9.77)
THERMS PURCHASED								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	75,900	80,000	4,100	5.13	739,300	718,500	(20,800)	(2.89)
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	75,900	80,000	4,100	5.13	739,300	718,500	(20,800)	(2.89)
19 DEMAND BILLING DETERMINANTS ONLY	75,900	80,000	4,100	5.13	739,300	718,500	(20,800)	(2.89)
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	74,315	80,000	5,685	7.11	745,000	718,500	(26,500)	(3.69)
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+)-(21+23)	75,900	80,000	4,100	5.13	739,300	718,500	(20,800)	(2.89)
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	75,949	80,000	4,051	5.06	745,897	718,500	(27,397)	(3.81)
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.432	0.525	0.093	17.69	0.439	0.472	0.033	6.91
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
31 COMMODITY (Other) (4/18)	50.570	42.153	(8.418)	(19.97)	56.116	42.195	(13.920)	(32.99)
32 DEMAND (5/19)	3.704	3.709	0.005	0.14	3.703	3.709	0.006	0.17
33 OTHER (6/20)	3.250	3.500	0.250	7.15	3.249	3.500	0.251	7.18
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	57.888	49.886	(8.002)	(16.04)	63.532	49.877	(13.655)	(27.38)
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	57.851	49.886	(7.965)	(15.97)	62.970	49.877	(13.093)	(26.25)
41 TRUE-UP (E-2)	1.87906	1.87906	0.00000	0.00	1.87906	1.87906	0.00000	0.00
42 TOTAL COST OF GAS (40+41)	59.730	51.765	(7.965)	(15.39)	64.849	51.756	(13.093)	(25.30)
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	60.872	52.755	(8.117)	(15.39)	66.088	52.745	(13.343)	(25.30)
45 PGA FACTOR ROUNDED TO NEAREST 0.01	60.872	52.750	(8.122)	(15.40)	66.088	52.745	(13.343)	(25.30)

Docket No. 030003-GU
 Sebring Gas System, Inc., Exhibit No.
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00946 JAN 22 3

FPSC-COMMISSION CLERK

COMPANY: SEBRING GAS SYSTEM, INC.

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

SCHEDULE A-1S

FOR THE PERIOD:

JAN 03

THROUGH

DEC 03

CURRENT MONTH :

DEC 03

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	75,900	\$ 328	\$ 0.004
2			
3			
4			
5			
6			
7			
8 TOTAL COMMODITY (Pipeline)	75,900	\$ 328	\$ 0.004
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9	0	\$ 0	\$ 0.000
10			
11			
12			
13			
14			
15			
16 TOTAL SWING SERVICE	0.00	\$ 0	\$ 0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	75,900	\$ 37,883	\$ 0.499
18			
19			
20			
21			
22			
23 Commodity (MS - PESCO)		\$ 500	
24 TOTAL COMMODITY (Other)	75,900	\$ 38,383	\$ 0.506
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) (D - PESCO)	75,900	\$ 2,811	\$ 0.037
26			
27			
28			
29			
30			
31			
32 TOTAL DEMAND	75,900	\$ 2,811	\$ 0.037
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33			
34			
35 Other (Teco Transportation Charge)	74,315	\$ 2,415	\$ 0.032
36			
37			
38			
39			
40 TOTAL OTHER	74,315	\$ 2,415	\$ 0.032
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF:

JAN 03 Through DEC 03

	CURRENT MONTH: DEC 03				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1,LINES 1, 4 &10)	\$38,711	\$34,142	(\$4,569)	(13.38)	\$418,110	\$306,563	(\$111,547)	(36.39)
2 TRANSPORTATION COST(A-1,LINES 2,3,5 & 6)	5,226	5,767	541	9.38	51,583	51,801	218	0.42
3 TOTAL (A-1, LINE 11)	43,937	39,909	(4,028)	(10.09)	469,693	358,364	(111,329)	(31.07)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	40,063	39,909	(154)	(0.39)	393,367	358,364	(35,003)	(9.77)
5 TRUE-UP (COLLECTED) OR REFUNDED	(1,233)	(1,233)	0	0.00	(14,796)	(14,796)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	38,830	38,676	(154)	(0.40)	378,571	343,568	(35,003)	(10.19)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(5,107)	(1,233)	3,874	(314.19)	(91,122)	(14,796)	76,326	(515.86)
8 INTEREST PROVISION-THIS PERIOD (21)	(49)	(7)	42	100.00	(366)	(92)	274	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(54,971)	(8,376)	46,595	(556.29)	17,798	(8,291)	(26,089)	314.67
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	1,233	1,233	0	0.00	14,796	14,796	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$58,894)	(\$8,383)	\$50,511	(602.52)	(\$58,894)	(\$8,383)	\$50,511	(602.54)
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$54,971)	(\$8,376)	\$46,595	(556.292)	* If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(58,845)	(8,376)	50,469	(602.542)				
14 TOTAL (12+13)	(113,816)	(16,752)	97,064	(579.417)				
15 AVERAGE (50% OF 14)	(56,908)	(8,376)	48,532	(579.417)				
16 INTEREST RATE - FIRST DAY OF MONTH	1.00000%	1.00000%	0.00000	0.00000				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	1.06000%	1.06000%	0.00000	0.00000				
18 TOTAL (16+17)	2.0600%	2.06000%	0.00000	0.00000				
19 AVERAGE (50% OF 18)	1.03000%	1.03000%	0.00000	0.00000				
20 MONTHLY AVERAGE (19/12 Months)	0.08583%	0.08583%	0.00000	0.00000				
21 INTEREST PROVISION (15x20)	(\$49)	(\$7)	\$42	(579.4168)				

COMPANY: SEBRING GAS SYSTEM, INC.

**TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE**

SCHEDULE A-3
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH: DEC 03

JAN 03

Through

DEC 03

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT	APPLICABLE					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
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						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
TOTAL				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4
(REVISED 8/19/93)

FOR THE PERIOD OF:

JAN 03

Through

DEC 03

MONTH:

DEC 03

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE \$/MMBtu	CITYGATE PRICE (GxE)/F
							0.00
			NOT	APPLICABLE			0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
TOTAL							
					WEIGHTED AVERAGE		

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

THERM SALES AND CUSTOMER DATA

SCHEDULE A-5

FOR THE PERIOD OF: **JAN 03** Through **DEC 03**

	CURRENT MONTH:		DEC 03		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE		
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%	
THERM SALES (FIRM)									
RESIDENTIAL	10,008	15,000	4,992	33.28	73,372	72,100	(1,272)	(1.76)	
COMMERCIAL	65,941	65,000	(941)	(1.45)	672,525	636,500	(36,025)	(5.66)	
TOTAL FIRM	75,949	80,000	4,051	5.06	745,897	708,600	(37,297)	(5.26)	
THERM SALES (INTERRUPTIBLE)									
NO INTERRUPTIBLE THERM SALES	0	0	0	0.00	0	0	0	0.00	
TOTAL THERM SALES	75,949	80,000	4,051	5.06	745,897	708,600	(37,297)	(5.26)	
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
RESIDENTIAL	528	550	22	4.00	472	507	35	6.90	
COMMERCIAL	97	98	1	1.02	95	96	1	1.04	
TOTAL FIRM	625	648	23	3.55	567	603	36	5.97	
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
TOTAL CUSTOMERS	625	648	23	3.55	567	603	36	5.97	
THERM USE PER CUSTOMER									
RESIDENTIAL	18.95	27.27	8.32	30.50	155.45	142.21	8.32	5.85	
COMMERCIAL	679.80	663.27	(16.54)	(2.49)	7079.21	6630.21	(16.54)	(0.25)	

ACTUAL FOR THE PERIOD OF: JAN 03 through DEC 03

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
THERMS PURCHASED = AVG. BTU CONTENT CCF PURCHASED	1.04163	1.03996	1.03949	1.01256	1.04905	1.04953	1.04419	1.04504	1.04048	1.03889	1.03276	1.04183
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944
3 BILLING FACTOR												
BTU x PRESSURE CORRECTION FACTOR	1.07699	1.07526	1.07477	1.04693	1.08466	1.08516	1.07963	1.08051	1.07580	1.07415	1.06782	1.07719

Sales Recap by Type

<i>District:</i>	SEB	<i>#</i>	101	<i>Month:</i>	12/31/03
<i>Type Description</i>		<i>Count</i>	<i>Sales</i>	<i>Price</i>	<i>Therms</i>
RM Residential Meter		528	12529.22	1.252	10008.2
CM Commercial Meter		97	53918.76	0.818	65941.3
Total		625	66447.98	0.875	75949.4

REDACTED

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. BOX 960
 WINTER HAVEN, FL 33882-0960

Natural Gas Invoice

Customer:	Statement Date: 01/08/04
Sebring Gas System	Account Number: 700
3515 US Highway 27 South	Terms: Payable Upon Receipt
Sebring, Florida 33870-5452	Past Due After 01/18/04
Attention: Jerry Melendy	Interest Charges will accrue for all payments past due date as per your contract.

Production month of: Dec-03

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS**	7,590	\$4.9911	\$37,882.75
D	7,590	\$0.3703	\$2,810.58
C-	7,590	\$0.0432	\$327.89
MS			\$500.00

INTEREST CHARGES DUE: \$
 CURRENT BILL TOTAL: **\$41,521.22**
 PREVIOUS BALANCE DUE: \$0.00

TOTAL AMOUNT DUE :
\$41,521.22

* MMBtu's
 ** Includes 2.50% Fuel
 *** Estimated

BS - Baseload Service
 D - Demand / FGT Reservation
 C - Commodity / FGT Usage
 MS - Management Service

Please Remit To:
PENINSULA ENERGY SERVICES COMPANY
 Division of Chesapeake Utilities Corporation
ATTN: CASH MANAGEMENT
 P.O. BOX 960
 WINTER HAVEN, FL 33882-0960

For Wire Payments Forward To:
Bank of America, Florida
WIRE TRANSFER
 Acc
 Routin,
 Credit: **PENINSULA ENERGY SERVICES COMPANY**

OFFICE NUMBER: (863) 292-2919 **AFTER HOURS/WEEKENDS CALL:** (863) 224-7841
FAX NUMBER: (863) 299-2946

PLEASE REMIT PAYMENT TO:



CUSTOMER INVOICE

ACCOUNT NUMBER	AMOUNT NOW DUE	STATEMENT DATE
7784648	4336.85	01/02/04

PAYABLE UPON RECEIPT

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

WRITE IN AMOUNT PAID ON THIS ACCOUNT

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.



1085 W. MAIN STREET
 AVON PARK, FLORIDA 32825
 1-877-832-6747

SERVICE ADDRESS 1246 N RIDGEWOOD DR
 AVON PARK FL 33870

AMOUNT NOW DUE
 4336.85

PAST DUE AFTER
 12/23/03

ACCOUNT NUMBER
 7784648

AVERAGE DAILY THERM USAGE

TO AVOID A POSSIBLE LATE PAYMENT CHARGE OF 1.5%,
 BALANCE DUE MUST BE PAID BY THE PAST DUE DATE.

THIS MONTH'S BILLING DATES

TO	NUMBER OF DAYS	STATEMENT DATE
01/25/04	31	1/2/04

THIS MONTH'S METER INFORMATION

METER	METER	READS		MCF
ZRE00210	401539	394640	=	6899
TOTAL MCF =				6899.0

THIS MONTH'S BILLING INFORMATION
 GENERAL SERVICE (GS - 5)

PREVIOUS BALANCE		1,922.20
PAYMENT		0.00
CUSTOMER CHARGE		0.00
TRANSPORATION CHARGE	6899.0 X 0.35000 =	2,414.65

6899 mcf x 1.07719 x 10 = 74,315 THERMS

TOTAL BALANCE DUE 4336.85

