



ORIGINAL

P.O. Box 3395
West Palm Beach, Florida 33402-3395

February 18, 2004

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 040001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of a revised January 2004 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is due to expenses being higher than projected. The under-recovery in our Fernandina Beach division is due to expenses being higher than projected.

Sincerely,

Cheryl Martin
Controller

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Mario Lacaci (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

- AUS _____
- CAF _____
- CMP _____
- COM 5 _____
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- MMS _____
- SEC 1 _____
- OTH _____

04 FEB 23 AM 9 23

DISTRIBUTION CENTER

DOCUMENT NUMBER-DATE

02600 FEB 23 04

Fuel Monthly.doc



	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0 00%	0	0	0	0 00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0 00%	0	0	0	0 00%	0	0	0	0 00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	633,716	561,849	71,867	12 79%	29,070	28,309	761	2 69%	2 17997	1 9847	0 19527	9 84%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	452,253	433,734	18,519	4 27%	29,070	28,309	761	2 69%	1 55574	1 53214	0 0236	1 54%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,085,969</u>	<u>995,583</u>	<u>90,386</u>	9 08%	29,070	28,309	761	2 69%	3 7357	3 51684	0 21886	6 22%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					29,070	28,309	761	2 69%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0 00%	0	0	0	0 00%	0	0	0	0 00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,085,969</u>	<u>995,583</u>	<u>90,386</u>	9 08%	29,070	28,309	761	2 69%	3 7357	3 51684	0 21886	6 22%
21 Net Unbilled Sales (A4)	(38,995) *	48,357 *	(87,352)	-180 64%	(1,044)	1,375	(2,419)	-175 92%	-0 13485	0 18763	-0 32248	-171 87%
22 Company Use (A4)	1,270 *	1,020 *	250	24.51%	34	29	5	17 24%	0 00439	0 00396	0 00043	10 86%
23 T & D Losses (A4)	43,446 *	39,811 *	3,635	9.13%	1,163	1,132	31	2.74%	0 15024	0 15447	-0 00423	-2 74%
24 SYSTEM KWH SALES	1,085,969	995,583	90,386	9.08%	28,917	25,773	3,144	12 20%	3 75548	3 8629	-0 10742	-2.78%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,085,969	995,583	90,386	9.08%	28,917	25,773	3,144	12 20%	3 75548	3 8629	-0 10742	-2 78%
26a Jurisdictional Loss Multiplier	1.000	1.000	0 000	0 00%	1 000	1 000	0 000	0 00%	1 000	1 000	0 000	0 00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,085,969	995,583	90,386	9 08%	28,917	25,773	3,144	12 20%	3 75548	3 8629	-0 10742	-2 78%
28 GPIF**												
29 TRUE-UP**	<u>52,022</u>	<u>52,022</u>	<u>0</u>	0 00%	28,917	25,773	3,144	12 20%	0 1799	0 20185	-0 02195	-10 87%
30 TOTAL JURISDICTIONAL FUEL COST	1,137,991	1,047,605	90,386	8 63%	28,917	25,773	3,144	12 20%	3.93537	4 06474	-0 12937	-3 18%
31 Revenue Tax Factor									1 00072	1 00072	0	0 00%
32 Fuel Factor Adjusted for Taxes									3 9382	4 06767	-0 12947	-3 18%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3 938	4 068	-0 13	-3 20%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	633,716	561,849	71,867	12.79%	29,070	28,309	761	2.69%	2.17997	1.9847	0.19527	9.84%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	452,253	433,734	18,519	4.27%	29,070	28,309	761	2.69%	1.55574	1.53214	0.0236	1.54%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,085,969</u>	<u>995,583</u>	<u>90,386</u>	9.08%	29,070	28,309	761	2.69%	3.7357	3.51684	0.21886	6.22%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					29,070	28,309	761	2.69%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,085,969</u>	<u>995,583</u>	<u>90,386</u>	9.08%	29,070	28,309	761	2.69%	3.7357	3.51684	0.21886	6.22%
21 Net Unbilled Sales (A4)	(38,995) *	48,357 *	(87,352)	-180.64%	(1,044)	1,375	(2,419)	-175.92%	-0.13485	0.18763	-0.32248	-171.87%
22 Company Use (A4)	1,270 *	1,020 **	250	24.51%	34	29	5	17.24%	0.00439	0.00396	0.00043	10.86%
23 T & D Losses (A4)	43,446 *	39,811 *	3,635	9.13%	1,163	1,132	31	2.74%	0.15024	0.15447	-0.00423	-2.74%
24 SYSTEM KWH SALES	1,085,969	995,583	90,386	9.08%	28,917	25,773	3,144	12.20%	3.75548	3.8629	-0.10742	-2.78%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,085,969	995,583	90,386	9.08%	28,917	25,773	3,144	12.20%	3.75548	3.8629	-0.10742	-2.78%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,085,969	995,583	90,386	9.08%	28,917	25,773	3,144	12.20%	3.75548	3.8629	-0.10742	-2.78%
28 GPIF**												
29 TRUE-UP**	<u>52,022</u>	<u>52,022</u>	<u>0</u>	0.00%	28,917	25,773	3,144	12.20%	0.1799	0.20185	-0.02195	-10.87%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,137,991</u>	<u>1,047,605</u>	<u>90,386</u>	8.63%	28,917	25,773	3,144	12.20%	3.93537	4.06474	-0.12937	-3.18%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.9382	4.06767	-0.12947	-3.18%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.938	4.068	-0.13	-3.20%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: January 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3 Fuel Cost of Purchased Power	633,716	561,849	71,867	12.79%	633,716	561,849	71,867	12.79%
3a. Demand & Non Fuel Cost of Purchased Power	452,253	433,734	18,519	4.27%	452,253	433,734	18,519	4.27%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5 Total Fuel & Net Power Transactions	1,085,969	995,583	90,386	9.08%	1,085,969	995,583	90,386	9.08%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,085,969	\$ 995,583	\$ 90,386	9.08%	\$ 1,085,969	\$ 995,583	\$ 90,386	9.08%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: January 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,121,699	1,102,752	18,947	1.72%	1,121,699	1,102,752	18,947	1.72%
c. Jurisdictional Fuel Revenue	1,121,699	1,102,752	18,947	1.72%	1,121,699	1,102,752	18,947	1.72%
d. Non Fuel Revenue	615,552	587,938	27,614	4.70%	615,552	587,938	27,614	4.70%
e. Total Jurisdictional Sales Revenue	1,737,251	1,690,690	46,561	2.75%	1,737,251	1,690,690	46,561	2.75%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,737,251	\$ 1,690,690	\$ 46,561	2.75%	\$ 1,737,251	\$ 1,690,690	\$ 46,561	2.75%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	28,916,856	28,309,421	607,435	2.15%	28,916,856	28,309,421	607,435	2.15%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	28,916,856	28,309,421	607,435	2.15%	28,916,856	28,309,421	607,435	2.15%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: January 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,121,699.00	\$ 1,102,752.00	\$ 18,947	1.72%	1,121,699.00	\$ 1,102,752.00	\$ 18,947	1.72%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	52,022.00	52,022.00	0	0.00%	52,022.00	52,022.00	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0.00	0.00	0	0.00%	0.00	0.00	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,069,677.00	1,050,730.00	18,947	1.80%	1,069,677.00	1,050,730.00	18,947	1.80%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,085,969.00	995,583.00	90,386	9.08%	1,085,969.00	995,583.00	90,386	9.08%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,085,969.00	995,583.00	90,386	9.08%	1,085,969.00	995,583.00	90,386	9.08%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(16,292.00)	55,147.00	(71,439)	-129.54%	(16,292.00)	55,147.00	(71,439)	-129.54%
8. Interest Provision for the Month	(528.00)		(528)	0.00%	(528.00)		(528)	0.00%
9. True-up & Inst. Provision Beg. of Month	(624,352.00)	(248,712.00)	(375,640)	151.03%	(624,352.00)	(248,712.00)	(375,640)	151.03%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	52,022.00	52,022.00	0	0.00%	52,022.00	52,022.00	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (589,150.00)	\$ (141,543.00)	\$ (447,607)	316.23%	(589,150.00)	(141,543.00)	(447,607)	316.23%

0.00

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: January 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (624,352)	\$ (248,712)	\$ (375,640)	151.03%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(588,622)	(141,543)	(447,079)	315.86%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,212,974)	(390,255)	(822,719)	210.82%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (606,487)	\$ (195,128)	\$ (411,359)	210.81%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.0600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.0300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.0900%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.0450%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0871%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(528)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: January 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	29,070	28,309	761	2.69%	29,070	28,309	761	2.69%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	29,070	28,309	761	2.69%	29,070	28,309	761	2.69%
8 Sales (Billed)	28,917	25,773	3,144	12.20%	28,917	25,773	3,144	12.20%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	34	29	5	17.24%	34	29	5	17.24%
10 T&D Losses Estimated 0.04	1,163	1,132	31	2.74%	1,163	1,132	31	2.74%
11 Unaccounted for Energy (estimated)	(1,044)	1,375	(2,419)	-175.92%	(1,044)	1,375	(2,419)	-175.92%
12								
13 % Company Use to NEL	0.12%	0.10%	0.02%	20.00%	0.12%	0.10%	0.02%	20.00%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-3.59%	4.86%	-8.45%	-173.87%	-3.59%	4.86%	-8.45%	-173.87%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	633,716	561,849	71,867	12.79%	633,716	561,849	71,867	12.79%
18a Demand & Non Fuel Cost of Pur Power	452,253	433,734	18,519	4.27%	452,253	433,734	18,519	4.27%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,085,969	995,583	90,386	9.08%	1,085,969	995,583	90,386	9.08%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.1800	1.9850	0.1950	9.82%	2.1800	1.9850	0.1950	9.82%
23a Demand & Non Fuel Cost of Pur Power	1.5560	1.5320	0.0240	1.57%	1.5560	1.5320	0.0240	1.57%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.7360	3.5170	0.2190	6.23%	3.7360	3.5170	0.2190	6.23%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: January 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	28,309			28,309	1.984701	3.516843	561,849
TOTAL		28,309	0	0	28,309	1.984701	3.516843	561,849

ACTUAL:

GULF POWER COMPANY	RE	29,070			29,070	2.179966	3.735703	633,716
TOTAL		29,070	0	0	29,070	2.179966	3.735703	633,716

CURRENT MONTH: DIFFERENCE		761	0	0	761	0.195265	0.218860	71,867
DIFFERENCE (%)		2.70%	0.00%	0.00%	2.70%	9.80%	6.20%	12.80%
PERIOD TO DATE: ACTUAL	RE	29,070			29,070	2.179966	3.735703	633,716
ESTIMATED	RE	28,309			28,309	1.984701	3.516843	561,849
DIFFERENCE		761	0	0	761	0.195265	0.218860	71,867
DIFFERENCE (%)		2.70%	0.00%	0.00%	2.70%	9.80%	6.20%	12.80%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: January 2004

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES 452,253

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: January 2004

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	682,751	719,861	(37,110)	-5.2%	38,228	39,017	(789)	-2.0%	1.78600	1.84499	(0.05899)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	563,157	563,246	(89)	0.0%	38,228	39,017	(789)	-2.0%	1.47315	1.44359	0.02956	2.1%
11 Energy Payments to Qualifying Facilities (A8a)	9,995	7,480	2,515	33.6%	534	400	134	33.5%	1.87172	1.87000	0.00172	0.1%
12 TOTAL COST OF PURCHASED POWER	1,256,903	1,290,587	(34,684)	-2.7%	38,762	39,417	(655)	-1.7%	3.24004	3.27419	(0.03415)	-1.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					38,762	39,417	(655)	-1.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	201,659	344,946	(143,287)	25.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,054,244	945,641	108,603	11.5%	38,762	39,417	(655)	-1.7%	2.71979	2.39907	0.32072	13.4%
21 Net Unbilled Sales (A4)	(24,913) *	(20,224) *	(4,689)	23.2%	(916)	(843)	(73)	8.7%	(0.06676)	(0.05342)	(0.01334)	25.0%
22 Company Use (A4)	952 *	816 *	136	16.7%	35	34	1	2.9%	0.00255	0.00216	0.00039	18.1%
23 T & D Losses (A4)	63,262 *	56,738 *	6,524	11.5%	2,326	2,365	(39)	-1.7%	0.16953	0.14986	0.01967	13.1%
24 SYSTEM KWH SALES	1,054,244	945,641	108,603	11.5%	37,317	37,861	(544)	-1.4%	2.82511	2.49767	0.32744	13.1%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,054,244	945,641	108,603	11.5%	37,317	37,861	(544)	-1.4%	2.82511	2.49767	0.32744	13.1%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,054,244	945,641	108,603	11.5%	37,317	37,861	(544)	-1.4%	2.82511	2.49767	0.32744	13.1%
28 GPIF**												
29 TRUE-UP**	(153,169)	(153,169)	0	0.0%	37,317	37,861	(544)	-1.4%	(0.41045)	(0.40456)	(0.00589)	1.5%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	901,075	792,472	108,603	13.7%	37,317	37,861	(544)	-1.4%	2.41465	2.09311	0.32154	15.4%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.45350	2.12679	0.32671	15.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.454	2.127	0.327	15.4%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0 0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0 0%	0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	682,751	719,861	(37,110)	-5 2%	38,228	39,017	(789)	-2 0%	1 78600	1 84499	(0 05899)	-3 2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	563,157	563,246	(89)	0 0%	38,228	39,017	(789)	-2 0%	1 47315	1 44359	0 02956	2 1%
11 Energy Payments to Qualifying Facilities (A8a)	9,995	7,480	2,515	33 6%	534	400	134	33 5%	1 87172	1 87000	0 00172	0 1%
12 TOTAL COST OF PURCHASED POWER	1,255,903	1,290,587	(34,684)	-2 7%	38,762	39,417	(655)	-1 7%	3 24004	3 27419	(0 03415)	-1 0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					38,762	39,417	(655)	-1 7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0 0%	0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	201,659	344,946	(143,287)	-41 5%	0	0	0	0 0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,054,244	945,641	108,603	11 5%	38,762	39,417	(655)	-1 7%	2 71979	2 39907	0 32072	13 4%
21 Net Unbilled Sales (A4)	(24,913)	(20,224)	(4,689)	23 2%	(916)	(843)	(73)	8 7%	(0 06676)	(0 05342)	(0 01334)	25 0%
22 Company Use (A4)	952	816	136	16 7%	35	34	1	2 9%	0 00255	0 00216	0 00039	18 1%
23 T & D Losses (A4)	63,262	56,738	6,524	11 5%	2,326	2,365	(39)	-1 7%	0 16953	0 14986	0 01967	13 1%
24 SYSTEM KWH SALES	1,054,244	945,641	108,603	11 5%	37,317	37,861	(544)	-1 4%	2 82511	2 49767	0 32744	13 1%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,054,244	945,641	108,603	11 5%	37,317	37,861	(544)	-1 4%	2 82511	2 49767	0 32744	13 1%
26a Jurisdictional Loss Multiplier	1 000	1 000	0 000	0 0%	1 000	1 000	0 000	0 0%	1 000	1 000	0 00000	0 0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,054,244	945,641	108,603	11 5%	37,317	37,861	(544)	-1 4%	2 82511	2 49767	0 32744	13 1%
28 GPIF**												
29 TRUE-UP**	(153,169)	(153,169)	0	0 0%	37,317	37,861	(544)	-1 4%	(0 41045)	(0 40456)	(0 00589)	1 5%
30 TOTAL JURISDICTIONAL FUEL COST	901,075	792,472	108,603	13 7%	37,317	37,861	(544)	-1 4%	2 41465	2 09311	0 32154	15 4%
31 Revenue Tax Factor									1 01609	1 01609	0 00000	0 0%
32 Fuel Factor Adjusted for Taxes									2 45350	2 12679	0 32671	15 4%
33 FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)									2 454	2 127	0 327	15 4%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: January 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	682,751	719,861	(37,110)	-5.2%	682,751	719,861	(37,110)	-5.2%
3a. Demand & Non Fuel Cost of Purchased Power	563,157	563,246	(89)	0.0%	563,157	563,246	(89)	0.0%
3b. Energy Payments to Qualifying Facilities	9,995	7,480	2,515	33.6%	9,995	7,480	2,515	33.6%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,255,903	1,290,587	(34,684)	-2.7%	1,255,903	1,290,587	(34,684)	-2.7%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,255,903	1,290,587	(34,684)	-2.7%	1,255,903	1,290,587	(34,684)	-2.7%
8. Less Apportionment To GSLD Customers	201,659	344,946	(143,287)	-41.5%	201,659	344,946	(143,287)	-41.5%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,054,244	\$ 945,641	\$ 108,603	11.5%	\$ 1,054,244	\$ 945,641	\$ 108,603	11.5%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: January 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	824,205	822,682	1,523	0.2%	824,205	822,682	1,523	0.2%
c. Jurisdictional Fuel Revenue	824,205	822,682	1,523	0.2%	824,205	822,682	1,523	0.2%
d. Non Fuel Revenue	558,912	552,972	5,940	1.1%	558,632	552,972	5,660	1.0%
e. Total Jurisdictional Sales Revenue	1,383,117	1,375,654	7,463	0.5%	1,382,837	1,375,654	7,183	0.5%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,383,117	\$ 1,375,654	\$ 7,463	0.5%	\$ 1,382,837	\$ 1,375,654	\$ 7,183	0.5%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales	28,887,311	28,800,718	86,593	0.3%	28,887,311	28,800,718	86,593	0.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	28,887,311	28,800,718	86,593	0.3%	28,887,311	28,800,718	86,593	0.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: January 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev (line B-1c)	\$ 824,205	\$ 822,682	\$ 1,523	0.2%	\$ 824,205	\$ 822,682	\$ 1,523	0.2%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(153,169)	(153,169)	0	0.0%	(153,169)	(153,169)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	977,374	975,851	1,523	0.2%	977,374	975,851	1,523	0.2%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,054,244	945,641	108,603	11.5%	1,054,244	945,641	108,603	11.5%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,054,244	945,641	108,603	11.5%	1,054,244	945,641	108,603	11.5%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(76,870)	30,210	(107,080)	-354.5%	(76,870)	30,210	(107,080)	-354.5%
8. Interest Provision for the Month	1,501		1,501	0.0%	1,501		1,501	0.0%
9. True-up & Inst. Provision Beg. of Month	1,837,973	(1,375,629)	3,213,602	-233.6%	1,837,973	(1,375,629)	3,213,602	-233.6%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(153,169)	(153,169)	0	0.0%	(153,169)	(153,169)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,609,435	\$ (1,498,588)	\$ 3,108,023	-207.4%	\$ 1,609,435	\$ (1,498,588)	\$ 3,108,023	-207.4%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: January 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,837,973	\$ (1,375,629)	\$ 3,213,602	-233.6%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,607,934	(1,498,588)	3,106,522	-207.3%	N/A	N/A	--	--
3 Total of Beginning & Ending True-up Amount	3,445,907	(2,874,217)	6,320,124	-219.9%	N/A	N/A	--	--
4 Average True-up Amount (50% of Line E-3)	\$ 1,722,954	\$ (1,437,109)	\$ 3,160,063	-219.9%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.0600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.0300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.0900%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.0450%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0871%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,501	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: January 2004

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	38,228	39,017	(789)	-2.02%	38,228	39,017	(789)	-2.02%
4a	Energy Purchased For Qualifying Facilities	534	400	134	33.50%	534	400	134	33.50%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	38,762	39,417	(655)	-1.66%	38,762	39,417	(655)	-1.66%
8	Sales (Billed)	37,317	37,861	(544)	-1.44%	37,317	37,861	(544)	-1.44%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	35	34	1	2.94%	35	34	1	2.94%
10	T&D Losses Estimated @ 0.06	2,326	2,365	(39)	-1.65%	2,326	2,365	(39)	-1.65%
11	Unaccounted for Energy (estimated)	(916)	(843)	(73)	8.66%	(916)	(843)	(73)	8.66%
12									
13	% Company Use to NEL	0.09%	0.09%	0.00%	0.00%	0.09%	0.09%	0.00%	0.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-2.36%	-2.14%	-0.22%	10.28%	-2.36%	-2.14%	-0.22%	10.28%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	682,751	719,861	(37,110)	-5.16%	682,751	719,861	(37,110)	-5.16%
18a	Demand & Non Fuel Cost of Pur Power	563,157	563,246	(89)	-0.02%	563,157	563,246	(89)	-0.02%
18b	Energy Payments To Qualifying Facilities	9,995	7,480	2,515	33.62%	9,995	7,480	2,515	33.62%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,255,903	1,290,587	(34,684)	-2.69%	1,255,903	1,290,587	(34,684)	-2.69%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.845	(0.059)	-3.20%
23a	Demand & Non Fuel Cost of Pur Power	1.473	1.444	0.029	2.01%	1.473	1.444	0.029	2.01%
23b	Energy Payments To Qualifying Facilities	1.872	1.870	0.002	0.11%	1.872	1.870	0.002	0.11%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.240	3.274	(0.034)	-1.04%	3.240	3.274	(0.034)	-1.04%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: January 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	39,017			39,017	1.844993	3 288584	719,861
TOTAL		39,017	0	0	39,017	1.844993	3.288584	719,861

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	38,228			38,228	1.785997	3.259150	682,751
TOTAL		38,228	0	0	38,228	1.785997	3.259150	682,751

CURRENT MONTH: DIFFERENCE		(789)	0	0	(789)	-0.058996	-0.029434	(37,110)
DIFFERENCE (%)		-2.0%	0.0%	0.0%	-2.0%	-3.2%	-0.9%	-5.2%
PERIOD TO DATE: ACTUAL	MS	38,228			38,228	1.785997	3.259150	682,751
ESTIMATED	MS	39,017			39,017	1.844993	3.288584	719,861
DIFFERENCE		(789)	0	0	(789)	(0.058996)	-0.029434	(37,110)
DIFFERENCE (%)		-2.0%	0.0%	0.0%	-2.0%	-3.2%	-0.9%	-5.2%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: January 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

JEFFERSON SMURFIT CORPORATION		534			534	1.871723	1.871723	9,995
TOTAL		534	0	0	534	1.871723	1.871723	9,995

CURRENT MONTH: DIFFERENCE		134	0	0	134	0.001723	0.001723	2,515
DIFFERENCE (%)		33.5%	0.0%	0.0%	33.5%	0.1%	0.1%	33.6%
PERIOD TO DATE ACTUAL	MS	534			534	1.871723	1.871723	9,995
ESTIMATED	MS	400			400	1.870000	1.870000	7,480
DIFFERENCE		134	0	0	134	0.001723	0.001723	2,515
DIFFERENCE (%)		33.5%	0.0%	0.0%	33.5%	0.1%	0.1%	33.6%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: January 2004

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$563,157

CURRENT MONTH DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							