



SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South
Sebring, FL 33870-5452
(863) 385-0194

RECEIVED-FPSC

04 FEB 25 AM 9:12

COMMISSION
CLERK

February 19, 2004

Ms. Blanca S. Bayo
Division of Records and Reporting
Florida Public Service Commission
25049 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

DISTRIBUTION CENTER
04 FEB 25 AM 8:36

RE: Purchased Gas Adjustment Schedules
FPSC Docket No. 040003-GU

Dear Ms. Bayo:

Enclosed please find, for the month January 2004, an original and fifteen copies of Purchased Gas Adjustment (PGA) Schedules for Sebring Gas System, Inc. (the "Company") consisting of Schedules A-1, A-1S, A-2, A-3, A-4, A-5 and A-6. Also enclosed are copies of the appropriate supporting documents, specifically Peninsula energy Services Co. (PESCO) commodity bill, the Company's Billing Transaction Summary and the charge to transport the Company's gas from Tampa Electric Company's (TECO) gate station located in Avon Park to the Company's gate station in Sebring, via the TECO gas line.

If you have any questions concerning this information, please feel free to contact me.

Sincerely,


Jerry H. Melendy, Jr.
Sebring Gas System, Inc.

Enclosures

- AUS
- CAF
- CMP
- COM
- CTR
- ECR
- GCL
- OPC
- MAS
- SEC
- OTH

DOCUMENT NUMBER-DATE

02734 FEB 25 3

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

JAN 04 Through DEC 04

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$332	\$328	(\$4)	(33.61)	\$3,248	\$3,391	\$143	4.22
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	49,023	55,747	\$6,724	12.06	414,862	303,172	(\$111,690)	(36.84)
5 DEMAND	2,846	2,819	(\$27)	(0.96)	27,376	26,650	(\$726)	(2.72)
6 OTHER - TECO Transportation	2,532	2,660	\$128	4.81	24,207	25,151	\$944	3.75
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$54,733	\$61,554	\$6,821	11.08	\$469,693	\$358,364	(\$111,329)	(31.07)
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$64,461	\$61,554	(\$2,907)	(4.72)	\$393,367	\$358,364	(\$35,003)	(9.77)
THERMS PURCHASED								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	76,850	76,000	(850)	(1.12)	739,300	718,500	(20,800)	(2.89)
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	76,850	76,000	(850)	(1.12)	739,300	718,500	(20,800)	(2.89)
19 DEMAND BILLING DETERMINANTS ONLY	76,850	76,000	(850)	(1.12)	739,300	718,500	(20,800)	(2.89)
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	78,126	76,000	(2,126)	(2.80)	745,000	718,500	(26,500)	(3.69)
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18)-(21+23)	76,850	76,000	(850)	(1.12)	739,300	718,500	(20,800)	(2.89)
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	72,986	76,000	3,014	3.97	745,897	718,500	(27,397)	(3.81)
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.432	0.432	(0.000)	(0.10)	0.439	0.472	0.033	6.91
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
31 COMMODITY (Other) (4/18)	63.791	73.351	9.561	13.03	56.116	42.195	(13.920)	(32.99)
32 DEMAND (5/19)	3.703	3.709	0.006	0.16	3.703	3.709	0.006	0.17
33 OTHER (6/20)	3.241	3.500	0.259	7.40	3.249	3.500	0.251	7.18
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	71.221	80.992	9.771	12.06	63.532	49.877	(13.655)	(27.38)
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	74.991	80.992	6.001	7.41	62.970	49.877	(13.093)	(26.25)
41 TRUE-UP (E-2)	5.67158	5.67158	0.00000	0.00	5.67158	5.67158	0.00000	0.00
42 TOTAL COST OF GAS (40+41)	80.663	86.664	6.001	6.92	68.642	55.549	(13.093)	(23.57)
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (12/43)	82.204	88.320	6.116	6.92	69.953	56.610	(13.343)	(23.57)
45 PGA FACTOR ROUNDED TO NEAREST 0.01	82.204	88.320	6.116	6.92	69.953	56.610	(13.343)	(23.57)

DOCUMENT NUMBER-DATE

02734 FEB 25 83

FPSC-COMMISSION CLERK

COMPANY: SEBRING GAS SYSTEM, INC.

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

SCHEDULE A-1S

FOR THE PERIOD: JAN 04 THROUGH DEC 04
CURRENT MONTH : JAN 04

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	76,850	\$ 332	\$ 0.004
2			
3			
4			
5			
6			
7			
8 TOTAL COMMODITY (Pipeline)	76,850	\$ 332	\$ 0.004
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9	0	\$ 0	\$ 0.000
10			
11			
12			
13			
14			
15			
16 TOTAL SWING SERVICE	0.00	\$ 0	\$ 0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	76,850	\$ 48,523	\$ 0.631
18			
19			
20			
21			
22			
23 Commodity (MS - PESCO)		\$ 500	
24 TOTAL COMMODITY (Other)	76,850	\$ 49,023	\$ 0.638
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) (D - PESCO)	76,850	\$ 2,846	\$ 0.037
26			
27			
28			
29			
30			
31			
32 TOTAL DEMAND	76,850	\$ 2,846	\$ 0.037
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33			
34			
35 Other (Teco Transportation Charge)	78,126	\$ 2,532	\$ 0.032
36			
37			
38			
39			
40 TOTAL OTHER	78,126	\$ 2,532	\$ 0.032
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF:

JAN 04 Through DEC 04

	CURRENT MONTH: JAN 04				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1,LINES 1, 4 &10)	\$49,355	\$56,075	\$6,720	11.98	\$49,355	\$56,075	\$6,720	11.98
2 TRANSPORTATION COST(A-1,LINES 2,3,5 & 6)	5,378	5,479	101	1.84	5,378	5,479	101	1.84
3 TOTAL (A-1, LINE 11)	54,733	61,554	6,821	11.08	54,733	61,554	6,821	11.08
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	64,461	61,554	(2,907)	(4.72)	64,461	61,554	(2,907)	(4.72)
5 TRUE-UP (COLLECTED) OR REFUNDED	(3,716)	(3,716)	0	0.00	(3,716)	(3,716)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	60,745	57,838	(2,907)	(5.03)	60,745	57,838	(2,907)	(5.03)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	6,012	(3,716)	(9,728)	261.79	6,012	(3,716)	(9,728)	261.79
8 INTEREST PROVISION-THIS PERIOD (21)	(47)	(7)	40	100.00	(47)	(7)	40	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(58,894)	(8,379)	50,515	(602.88)	(58,894)	(8,379)	50,515	(602.88)
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	3,716	3,716	0	0.00	3,716	3,716	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$49,213)	(\$8,386)	\$40,827	(486.82)	(\$49,213)	(\$8,386)	\$40,827	(486.85)
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$58,894)	(\$8,379)	\$50,515	(602.876)	* If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(49,166)	(8,379)	40,787	(486.774)				
14 TOTAL (12+13)	(108,060)	(16,758)	91,302	(544.825)				
15 AVERAGE (50% OF 14)	(54,030)	(8,379)	45,651	(544.825)				
16 INTEREST RATE - FIRST DAY OF MONTH	1.06000%	1.06000%	0.00000	0.00000				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	1.03000%	1.03000%	0.00000	0.00000				
18 TOTAL (16+17)	2.09000%	2.09000%	0.00000	0.00000				
19 AVERAGE (50% OF 18)	1.04500%	1.04500%	0.00000	0.00000				
20 MONTHLY AVERAGE (19/12 Months)	0.08708%	0.08708%	0.00000	0.00000				
21 INTEREST PROVISION (15x20)	(\$47)	(\$7)	\$40	(544.8249)				

COMPANY: SEBRING GAS SYSTEM, INC.

**TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE**

**SCHEDULE A-3
(REVISED 8/19/93)**

ACTUAL FOR THE PERIOD OF:

JAN 04

Through

DEC 04

PRESENT MONTH:

JAN 04

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT	APPLICABLE					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
TOTAL						0.00	0.00		0.00	0.00	0.00

Docket No. 040003-GIU
Sebring Gas System, Inc., Exhibit No. _____
Page 4 of 10

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4
(REVISED 8/19/93)

FOR THE PERIOD OF: JAN 04 Through DEC 04

MONTH: JAN 04

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)/F
							0.00
			NOT	APPLICABLE			0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
TOTAL							
					<u>WEIGHTED AVERAGE</u>		

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

THERM SALES AND CUSTOMER DATA

SCHEDULE A-5

FOR THE PERIOD OF: JAN 04 Through DEC 04

	CURRENT MONTH: JAN 04				PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE		
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%	
THERM SALES (FIRM)									
RESIDENTIAL	11,910	15,000	3,090	20.60	11,910	15,000	3,090	20.60	
COMMERCIAL	61,076	61,000	(76)	(0.12)	61,076	61,000	(76)	(0.12)	
TOTAL FIRM	72,986	76,000	3,014	3.97	72,986	76,000	3,014	3.97	
THERM SALES (INTERRUPTIBLE)									
NO INTERRUPTIBLE THERM SALES	0	0	0	0.00	0	0	0	0.00	
TOTAL THERM SALES	72,986	76,000	3,014	3.97	72,986	76,000	3,014	3.97	
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
RESIDENTIAL	546	610	64	10.49	546	610	64	10.49	
COMMERCIAL	98	100	2	2.00	98	100	2	2.00	
TOTAL FIRM	644	710	66	9.30	644	710	66	9.30	
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
TOTAL CUSTOMERS	644	710	66	9.30	644	710	66	9.30	
THERM USE PER CUSTOMER									
RESIDENTIAL	21.81	24.59	2.78	11.29	21.81	24.59	2.78	11.29	
COMMERCIAL	623.22	610.00	(13.22)	(2.17)	623.22	610.00	(13.22)	(2.17)	

ACTUAL FOR THE PERIOD OF: JAN 04 through DEC 04

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED} = \text{AVG. BTU CONTENT}}{\text{CCF PURCHASED}}$	1.03579	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944
3 BILLING FACTOR												
BTU x PRESSURE CORRECTION FACTOR	1.07095	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000

Sales Recap by Type

<i>District:</i> SEB	<i>#</i> 101	<i>Month:</i> 01/30/04		
<i>Type Description</i>	<i>Count</i>	<i>Sales</i>	<i>Price</i>	<i>Therms</i>
RM Residential Meter	546	18570.80	1.559	11910.0
CM Commercial Meter	98	71803.88	1.176	61076.3
Total	644	90374.68	1.238	72986.3

REDACTED

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. BOX 960
 WINTER HAVEN, FL 33882-0960

Natural Gas Invoice

Customer:	Statement Date:	02/06/04
Sebring Gas System	Account Number:	700
3515 US Highway 27 South	Terms:	Payable Upon Receipt
Sebring, Florida 33870-5452	Past Due After	02/16/04
Attention: Jerry Melendy	Interest Charges will accrue for all payments past due date as per your contract.	

Production month of: Jan-04

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS**	7,685	\$6.3140	\$48,522.71
D	7,685	\$0.3703	\$2,845.76
C	7,685	\$0.0432	\$331.99
MS			\$500.00

INTEREST CHARGES DUE: \$
 CURRENT BILL TOTAL: **\$52,200.46**
 PREVIOUS BALANCE DUE: \$0.00

TOTAL AMOUNT DUE : \$52,200.46

- * MMBtu's
- ** Includes 2.50% Fuel
- *** Estimated
- BS - Baseload Service
- D - Demand / FGT Reservation
- C - Commodity / FGT Usage
- MS - Management Service

Please Remit To:
PENINSULA ENERGY SERVICES COMPANY
 Division of Chesapeake Utilities Corporation
ATTN: CASH MANAGEMENT
 P.O. BOX 960
 WINTER HAVEN, FL 33882-0960

For Wire Payments Forward To:
 Bank of America, Florida
WIRE TRANSFER
 Account # _____
 Routing number # _____
Credit: PENINSULA ENERGY SERVICES COMPANY

OFFICE NUMBER: (863) 292-2919 **AFTER HOURS/WEEKENDS CALL: (863) 224-7841**
FAX NUMBER: (863) 299-2946

PLEASE REMIT PAYMENT TO:



PEOPLES GAS
 P.O. Box 31017
 TAMPA, FL 33631-3017

CUSTOMER INVOICE

ACCOUNT NUMBER
 7784648

AMOUNT NOW DUE
 2531.90

STATEMENT DATE
 02/02/04

PAYABLE UPON RECEIPT

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

WRITE IN AMOUNT PAID ON THIS ACCOUNT

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO:



PEOPLES GAS

1085 W. MAIN STREET
 AVON PARK, FLORIDA 32825
 1-877-832-6747

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.

SERVICE ADDRESS 1246 N RIDGEWOOD DR
 AVON PARK FL 33870

AMOUNT NOW DUE
 2531.90

PAST DUE AFTER
 02/23/04

ACCOUNT NUMBER
 7784648

AVERAGE DAILY THERM USAGE

***** TO AVOID A POSSIBLE LATE PAYMENT CHARGE OF 1.5%, *****
 ***** BALANCE DUE MUST BE PAID BY THE PAST DUE DATE. *****

***** THIS MONTH'S BILLING DATES *****
 -- SERVICE PERIOD --
 TO NUMBER OF DAYS STATEMENT DATE
 02/01/04 31 2/2/04

***** THIS MONTH'S METER INFORMATION *****
 METER METER READS
 NUMBER PRESENT PREVIOUS MCF
 ZRE00210 408834 401539 = 7295.0
 TOTAL MCF = 7295.0

***** THIS MONTH'S BILLING INFORMATION *****
 GENERAL SERVICE (GS - 5)

PREVIOUS BALANCE 4,336.85
 PAYMENT -4,358.20
 *** TRANSPORTATION ***
 CUSTOMER CHARGE .00
 TRANSPORTATION CHARGE 7295.0 X 0.35000 = 2,553.25

TOTAL BALANCE DUE 2531.90

$7,295 \times 1.07095 \times 10 = 78,126$ THERMS.