

**BEFORE THE FLORIDA
PUBLIC SERVICE COMMISSION**

**DOCKET NO. 040001-EI
FLORIDA POWER & LIGHT COMPANY**

April 1, 2004

**GENERATING PERFORMANCE INCENTIVE FACTOR
PERFORMANCE RESULTS FOR**

JANUARY 2003 THROUGH DECEMBER 2003

TESTIMONY & EXHIBITS OF:

P. SONNELITTER

DOCUMENT NUMBER-DATE

04173 APR-1 04

FPSC-COMMISSION CLERK

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BEFORE THE PUBLIC SERVICE COMMISSION
FLORIDA POWER & LIGHT COMPANY
TESTIMONY OF PAMELA SONNELITTER
DOCKET NO. 040001-EI
APRIL 1, 2004

Q. Please state your name and business address.

A. My name is Pamela Sonnelitter and my business address is 700 Universe Boulevard, Juno Beach, Florida 33408.

Q. Ms. Sonnelitter, would you please briefly describe your educational background and your experience with Florida Power and Light Company (FPL).

A. I am the General Manager of Business Services in the Power Generation Division of FPL. I received a Bachelor of Science degree in Electrical Engineering from Boston University in 1981. I also received Master of Engineering and Master of Business Administration degrees in 1985 from Widener University in Chester, Pennsylvania. I have been employed by FPL Group since 1995. In that time, I have held various positions within FPL Energy's Business Management Department from March 1995 through October 2003 and have been in my current position in FPL Power Generation Division since November 2003. Prior to my employment with FPL, I worked for Niagara Mohawk Power Corporation for nine years; 2

1 years in fossil generation engineering and 7 years in project
2 engineering and asset management positions in their unregulated
3 independent power subsidiary. Prior to my employment with NMPC,
4 I worked for E.I. duPont de Nemours and Co., Inc. for 5 years as an
5 instrument and electrical design engineer.

6

7 **Q. What is the purpose of your testimony?**

8 A. The purpose of my testimony is to report the actual performance for
9 the Equivalent Availability Factor (EAF) and Average Net Operating
10 Heat Rate (ANOHR) for the fifteen (15) generating units used to
11 determine the Generating Performance Incentive Factor (GPIF). I
12 have compared the actual performance of each unit to the targets
13 that were approved in Commission Order No. PSC-02-1761-FOF-EI
14 issued December 13, 2002, for the period January through
15 December 2003, and I have performed the calculations prescribed by
16 the GPIF Rule based on this comparison. My testimony presents the
17 result of my calculations, which is an incentive reward for the period.

18

19 **Q. Have you prepared, or caused to have prepared under your**
20 **direction, supervision or control, an exhibit in this proceeding?**

21 A. Yes, I have. It consists of one document:

22 PS -1: Document No. 1

23 Page 1 of the document is an index to the contents of the document.

24

1 **Q. What is the incentive amount you have calculated for the period**
2 **January through December, 2003?**

3 A. I have calculated a GPIF incentive reward of \$6,615,282.

4
5 **Q. Please explain how the reward amount is calculated.**

6 A. The steps involved in making this calculation are provided in
7 Document No. 1. Page 2 of Document No. 1 provides the GPIF
8 Reward/Penalty Table (Actual), which shows an overall GPIF
9 performance point value of +2.89 corresponding to a GPIF reward of
10 \$6,615,282. Page 3 provides the calculation of the maximum
11 allowed incentive dollars. The calculation of the system actual GPIF
12 performance points is shown on page 4. This page lists each GPIF
13 unit, the unit's performance indicators (ANOHR and EAF), the
14 weighting factors and the associated GPIF points.

15
16 Page 5 is the actual EAF and adjustments summary. This page lists
17 each of the fifteen (15) units, the actual outage factors and the actual
18 EAF, in columns 1 through 5. Column 6 is the adjustment for planned
19 outage variation. Column 7 is the adjusted actual EAF, which is
20 calculated on page 6. Column 8 is the target EAF. Column 9
21 contains the Generating Performance Incentive Points for availability
22 as determined from the tables submitted to, and approved by, the
23 Commission prior to the start of the period. These tables are shown
24 on pages 8 through 29.

25

1 Page 7 shows the adjustments to ANOHR. For each of the fifteen
2 (15) units, it shows, in columns 2 through 4, the target heat rate
3 formula, the actual Net Output Factor (NOF) and the actual ANOHR.
4 Since heat rate varies with NOF, it is necessary to determine both
5 the target and actual heat rates at the same NOF. This adjustment
6 is to provide a common basis for comparison purposes and is shown
7 numerically for each GPIF unit in columns 5 through 8. Column 9
8 contains the Generating Performance Incentive Points that have
9 been determined from the table submitted for each unit and
10 approved by the Commission prior to the beginning of the period.
11 These tables are also shown on pages 8 through 29.

12
13 **Q. Are there any changes to the targets approved through**
14 **Commission Order No. PSC-02-1761-FOF-EI?**

15 **A.** No, the approved targets have not changed.

16
17 **Q. Please explain the primary reason or reasons why FPL will be**
18 **rewarded under the GPIF for the January through December,**
19 **2003 period.**

20 **A.** The primary reason that FPL will receive a reward for the period was
21 that Turkey Point Nuclear Units 3 and 4 and St. Lucie Nuclear Unit 1
22 achieved better availability than was targeted.

23
24 **Q. Please summarize the effect of FPL's nuclear unit availability on**
25 **the GPIF reward.**

1 A. Turkey Point Unit 3 operated at an adjusted actual EAF of 88%
2 compared to its target of 85.4%. This results in a +8.67 point
3 reward, which corresponds to a GPIF reward of \$1,861,452.

4
5 Turkey Point Unit 4 operated at an adjusted actual EAF of 91.8%
6 compared to its target of 85.4%. This results in a +10.00 point
7 reward, which corresponds to a GPIF reward of \$2,154,057.

8
9 St. Lucie Unit 1 operated at an adjusted actual EAF of 100.0%
10 compared to its target of 93.6%. This results in a +10.00 point
11 reward, which corresponds to a GPIF reward of \$2,801,160.

12
13 St. Lucie Unit 2 operated at an adjusted actual EAF of 85.6%
14 compared to its target of 85.4%. This results in a +0.67 point
15 reward, which corresponds to a GPIF reward of \$147,332.

16
17 The total GPIF reward due to the nuclear units' actual availability
18 performance is \$6,964,002.

19
20 **Q. Please summarize each nuclear unit's performance as it relates**
21 **to the ANOHR of the units.**

22 A. Turkey Point Unit 3 operated with an adjusted actual ANOHR of
23 11,084 Btu/kWh. This ANOHR is within the ± 75 Btu/kWh deadband
24 around the projected target; therefore, there is no GPIF reward or
25 penalty.

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Turkey Point Unit 4 operated with an adjusted actual ANOHR of 11,132 Btu/kWh. This ANOHR is within the ± 75 Btu/kWh deadband around the projected target; therefore, there is no GPIF reward or penalty.

St. Lucie Unit 1 operated with an adjusted actual ANOHR of 10,824 Btu/kWh. This ANOHR is within the ± 75 Btu/kWh deadband around the projected target; therefore, there is no GPIF reward or penalty.

St. Lucie Unit 2 operated with an adjusted actual ANOHR of 10,878 Btu/kWh. This ANOHR is within the ± 75 Btu/kWh deadband around the projected target; therefore, there is no GPIF reward or penalty.

In total, the nuclear units' heat rate performance results in no GPIF reward or penalty.

Q. What is the total GPIF incentive reward for FPL's nuclear units?

A. \$6,964,002

Q. Ms. Sonnelitter, would you summarize the performance of FPL's fossil units?

A. Yes, eight (8) of the eleven (11) fossil generating units performed better than or equal to their availability targets, while the remaining

1 units performed worse than their targets. The combined fossil unit
2 availability performance results in a GPIF reward of \$152,504.

3

4 Two (2) of the eleven (11) fossil units operated with ANOHR that was
5 better than their projected target and two (2) units operated with
6 ANOHRs that were worse than their projected targets. The remaining
7 seven (7) units operated with ANOHRs that were within the \pm 75
8 Btu/kWh deadband around the projected targets, and they will
9 receive no incentive reward or penalty. In total, the combined fossil
10 units heat rate performance results in a GPIF penalty of \$501,224. In
11 total, FPL's fossil units received a penalty of \$348,720 for the period
12 of January through December 2003.

13

14 **Q. Does this conclude your testimony?**

15 **A. Yes, it does.**

DOCUMENT NO. 1

GENERATING PERFORMANCE INCENTIVE FACTOR

JANUARY THROUGH DECEMBER, 2003

PS -1
DOCKET NO. 040001-EI
FPL Witness: Pamela Sonnelitter
Exhibit No.: _____
Pages 1 - 23
April 1, 2004

DOCUMENT NUMBER 1 INDEX

FLORIDA POWER & LIGHT COMPANY

JANUARY THROUGH DECEMBER, 2003

<u>DOCUMENT</u>	<u>INDEX OF MANUAL PAGES</u>	<u>TITLES</u>
1	6.203.001	Index of Manual Pages
	6.203.002	GPIF Reward/(Penalty) Table (Actual)
	6.203.003	GPIF Calculation of Maximum Allowed Incentive Dollars (Actual)
	6.203.004	Derivation of System Actual GPIF Points
	6.203.005	Actual Equivalent Availability and Adjustments Summary
	6.203.006	EAF Adjustment Documentation
	6.203.007	Adjustments to Average Net Operating Heat Rates and Adjustments Summary
	6.203.008 - 6.203.022	GPIF Units Points Tables
	6.203.023	Planned Outages Schedule (Actual)

GENERATING PERFORMANCE INCENTIVE FACTOR

REWARD/PENALTY TABLE (ACTUAL)

FLORIDA POWER & LIGHT COMPANY
JANUARY THROUGH DECEMBER, 2003

GENERATING PERFORMANCE INCENTIVE POINTS (GPIF)	FUEL SAVINGS/(LOSS) (\$000)	GENERATING PERFORMANCE INCENTIVE FACTOR (\$000)
+ 10	59,205.40	22,901.40
+ 9	53,284.86	20,611.26
+ 8	47,364.32	18,321.12
+ 7	41,443.78	16,030.98
+ 6	35,523.24	13,740.84
+ 5	29,602.70	11,450.70
+ 4	23,682.16	9,160.56
+ 3	17,761.62	6,870.42
+ 2	11,841.08	4,580.28
+ 1	5,920.54	2,290.14
0	0.00	0.00
- 1	(6,121.84)	(2,290.14)
- 2	(12,243.68)	(4,580.28)
- 3	(18,365.52)	(6,870.42)
- 4	(24,487.36)	(9,160.56)
- 5	(30,609.20)	(11,450.70)
- 6	(36,731.04)	(13,740.84)
- 7	(42,852.88)	(16,030.98)
- 8	(48,974.72)	(18,321.12)
- 9	(55,096.56)	(20,611.26)
- 10	(61,218.40)	(22,901.40)

<----- 2.89 6,615.282 ----->

GENERATING PERFORMANCE INCENTIVE FACTOR

CALCULATION OF MAXIMUM ALLOWED INCENTIVE DOLLARS

ACTUAL

FLORIDA POWER & LIGHT COMPANY
JANUARY THROUGH DECEMBER, 2003

LINE 1	BEGINNING OF PERIOD BALANCE OF COMMON EQUITY		\$ 5,381,760,459
	END OF MONTH BALANCE OF COMMON EQUITY		
LINE 2	MONTH OF January	2003	\$ 5,443,518,178
LINE 3	MONTH OF February	2003	\$ 5,416,795,989
LINE 4	MONTH OF March	2003	\$ 5,420,129,425
LINE 5	MONTH OF April	2003	\$ 5,429,749,346
LINE 6	MONTH OF May	2003	\$ 5,453,701,108
LINE 7	MONTH OF June	2003	\$ 5,460,622,288
LINE 8	MONTH OF July	2003	\$ 5,479,432,897
LINE 9	MONTH OF August	2003	\$ 5,472,758,595
LINE 10	MONTH OF September	2003	\$ 6,070,337,187
LINE 11	MONTH OF October	2003	\$ 6,046,590,185
LINE 12	MONTH OF November	2003	\$ 6,013,601,919
LINE 13	MONTH OF December	2003	\$ 6,004,027,910
LINE 14	AVERAGE COMMON EQUITY FOR THE PERIOD (SUMMATION OF LINE1 THROUGH LINE 13 DIVIDED BY 13)		\$ 5,622,540,421
LINE 15	25 BASIS POINTS		0.0025
LINE 16	REVENUE EXPANSION FACTOR		60.4594%
LINE 17	MAXIMUM ALLOWED INCENTIVE DOLLARS (LINE 14 TIMES LINE 15 DIVIDED BY LINE 16)		\$ 23,249,240
LINE 18	JURISDICTIONAL SALES		99,495,660,000 KWH
LINE 19	TOTAL SALES		101,006,875,000 KWH
LINE 20	JURISDICTIONAL SEPARATION FACTOR (LINE 18 DIVIDED BY LINE 19)		98.50%
LINE 21	MAXIMUM ALLOWED JURISDICTIONAL INCENTIVE DOLLARS		\$ 22,901,397

JANUARY THROUGH DECEMBER, 2003

DERIVATION OF SYSTEM ACTUAL GPIF POINTS

PLANT/UNIT	PERFORMANCE INDICATOR	WEIGHTING FACTOR %	UNIT POINTS	WEIGHTED UNIT POINTS
Cape Canaveral 2	EAF	0.50	0.00	.0000
Cape Canaveral 2	ANOHR	2.65	0.00	.0000
Lauderdale 4	EAF	0.90	6.40	.0576
Lauderdale 4	ANOHR	3.13	0.00	.0000
Lauderdale 5	EAF	1.01	9.60	.0971
Lauderdale 5	ANOHR	3.76	0.00	.0000
Manatee 2	EAF	0.43	10.00	.0431
Manatee 2	ANOHR	2.88	0.00	.0000
Martin 1	EAF	0.30	10.00	.0297
Martin 1	ANOHR	4.51	0.52	.0234
Martin 2	EAF	0.38	10.00	.0378
Martin 2	ANOHR	5.72	0.00	.0000
Martin 3	EAF	1.34	-10.00	-.1337
Martin 3	ANOHR	1.31	-10.00	-.1313
Martin 4	EAF	1.02	-10.00	-.1015
Martin 4	ANOHR	1.50	-8.49	-.1274
Turkey Point 1	EAF	0.37	4.80	.0179
Turkey Point 1	ANOHR	2.92	0.00	.0000
Turkey Point 2	EAF	0.34	-8.00	-.0274
Turkey Point 2	ANOHR	1.94	0.85	.0165
Turkey Point 3	EAF	9.38	8.67	.8128
Turkey Point 3	ANOHR	5.00	0.00	.0000
Turkey Point 4	EAF	9.41	10.00	.9406
Turkey Point 4	ANOHR	5.35	0.00	.0000
St. Lucie 1	EAF	12.23	10.00	1.2231
St. Lucie 1	ANOHR	1.97	0.00	.0000
St. Lucie 2	EAF	9.65	0.67	.0643
St. Lucie 2	ANOHR	3.28	0.00	.0000
Scherer 4	EAF	3.83	1.20	.0460
Scherer 4	ANOHR	2.99	0.00	.0000

GPIF System Total:

100.00-----
2.89

ACTUAL EQUIVALENT AVAILABILITY AND ADJUSTMENTS

JANUARY THROUGH DECEMBER, 2003

1	2	3	4	5	6	7	8	9				ACTUAL FUEL SAVINGS/ (LOSS) (\$000)
UNIT	ACTUAL				PLANNED OUTAGE ADJ TO EA (1)	ADJUSTED ACTUAL EA	TARGET EA	POINTS FROM TABLES	ORIGINAL PLANNED DATES	ACTUAL DATES		
	FOF	MOF	POF	EAF								
Cape Canaveral 2	1.7	8.0	7.0	83.2	0.0	89.5	89.5	0.00	-	11/29/2003 - 12/24/2003		0.0
Lauderdale 4	2.1	1.8	4.6	91.5	1.6	93.3	91.7	6.40	04/05/03 - 04/14/03	04/04/2003 - 04/28/2003		341.0
Lauderdale 5	0.1	4.4	4.0	91.5	2.4	92.7	90.3	9.60	10/11/03 - 10/20/03	10/26/2003 - 11/07/2003		574.9
Manatee 2	0.0	1.3	0.0	98.7	3.4	91.1	87.7	10.00	04/26/03 - 05/23/03	NONE		254.9
Martin 1	0.2	0.1	10.6	89.2	4.1	95.9	91.8	10.00	10/18/03 - 10/31/03	4/14/03 - 5/2/03 and 11/2/03 - 11/23/03		175.9
Martin 2	0.4	3.3	7.0	89.4	3.4	86.9	83.5	10.00	11/01/03 - 12/05/03	11/24/2003 - 12/19/2003		223.9
Martin 3	8.3	12.8	0.9	78.1	-15.8	77.0	92.8	-10.00	04/12/03 - 04/17/03	02/16/2003 - 02/22/2003		(791.3)
Martin 4	0.3	9.0	6.3	84.4	-5.7	88.1	93.8	-10.00	10/18/03 - 10/27/03	10/30/2003 - 12/16/2003		(601.2)
Turkey Point 1	1.9	1.8	17.8	78.5	1.2	86.3	85.1	4.80	03/08/03 - 04/11/03	02/14/2003 - 04/20/2003		106.0
Turkey Point 2	1.5	5.2	0.0	93.3	-1.6	93.3	94.9	-8.00	-	NONE		(162.0)
Turkey Point 3	3.8	0.0	8.6	87.6	2.6	88.0	85.4	8.67	03/03/03 - 04/02/03	03/01/2003 - 03/28/2003		4,812.3
Turkey Point 4	0.0	0.0	10.2	89.8	6.4	91.8	85.4	10.00	10/06/03 - 11/05/03	10/01/2003 - 11/05/2003		5,568.7
St. Lucie 1	0.0	0.0	0.0	100.0	6.4	100.0	93.6	10.00	-	NONE		7,241.6
St. Lucie 2	5.8	0.0	14.3	80.0	0.2	85.6	85.4	0.67	04/21/03 - 05/21/03	04/20/2003 - 06/11/2003		380.9
Scherer 4	3.1	3.0	0.0	93.9	0.3	93.9	93.6	1.20	-	NONE		272.2

18,397.8

(1) EQUIVALENT AVAILABILITY ADJUSTMENT DUE TO PLANNED OUTAGE ACTUAL DURATION VERSUS TARGETED DURATION
SEE 6.203.006 FOR FORMULAS AND CALCULATION DATA

EQUIVALENT AVAILABILITY ADJUSTMENTS
 JANUARY THROUGH DECEMBER, 2003

PLANT / UNIT	ACTUAL				TARGETS		ADJUSTED ACTUAL EAF%
	PH	EFOH	EMOH	EPOH	POF%	POH	
Cape Canaveral 2	8760	152.1	699.6	615.9	0.0	0.0	89.5
Lauderdale 4	8760	186.2	157.8	399.3	2.7	236.5	93.3
Lauderdale 5	8760	10.2	386.0	351.1	2.7	236.5	92.7
Manatee 2	8760	2.7	113.0	0.0	7.7	674.5	91.1
Martin 1	8760	18.0	4.8	927.7	3.8	332.9	95.9
Martin 2	8760	33.5	285.6	610.2	9.6	841.0	86.9
Martin 3	8760	722.9	1120.5	78.3	2.2	192.7	77.0
Martin 4	8760	25.2	789.8	553.5	2.2	192.7	88.1
Turkey Point 1	8760	165.0	159.1	1562.7	9.6	841.0	86.3
Turkey Point 2	8760	130.4	454.4	0.0	0.0	0.0	93.3
Turkey Point 3	8760	333.9	0.0	749.0	8.2	718.3	88.0
Turkey Point 4	8760	0.0	0.0	893.6	8.2	718.3	91.8
St. Lucie 1	8760	0.1	0.0	0.9	0.0	0.0	100.0
St. Lucie 2	8760	505.9	0.0	1249.1	8.2	718.3	85.6
Scherer 4	8760	275.7	260.8	0.0	0.0	0.0	93.9

$$\text{ADJ. ACTUAL EAF\%} = 100\% - \text{POF}_T - \frac{(\text{EFOH}_A + \text{EMOH}_A) \times (\text{PH} - \text{POH}_T)}{\text{PH} - \text{POH}_A} \times 100\%$$

ADJUSTMENTS TO AVERAGE NET OPERATING HEAT RATES & ADJUSTMENTS SUMMARY

JANUARY THROUGH DECEMBER, 2003

1	2	3	4	5	6	7	8	9	
UNIT	HEAT RATE (1) FORMULA	ACTUAL		TARGET (2)	ADJUST.(3)	TARGET (4)	ADJUST.(5)	GPIF(6)	ACTUAL
		NOF %	ANOHR BTU/KWH	ANOHR AT BTU/KWH	TO BTU/KWH	ANOHR BTU/KWH	ANOHR BTU/KWH	FROM TABLE	FUEL SAV./(LOSS) \$000
Cape Canaveral 2	ANOHR= -22.73 x NOF + 11158	64.9	9696	9682	14	9030	9044	0.00	0.0
Lauderdale 4	ANOHR= -14.39 x NOF + 8796	83.3	7617	7598	19	7435	7454	0.00	0.0
Lauderdale 5	ANOHR= -11.86 x NOF + 8522	82.5	7593	7543	50	7366	7416	0.00	0.0
Manatee 2	ANOHR= -13.04 x NOF + 11034	59.9	10279	10253	26	9862	9888	0.00	0.0
Martin 1	ANOHR= -18.05 x NOF + 11133	56.3	10024	10117	-93	9546	9453	0.52	138.3
Martin 2	ANOHR= -14.40 x NOF + 10872	53.4	10047	10103	-56	9590	9534	0.00	0.0
Martin 3	ANOHR= -1.66 x NOF + 6977	83.4	7018	6838	180	6829	7009	-10.00	(777.4)
Martin 4	ANOHR= -1.81 x NOF + 6918	81.6	6920	6770	150	6753	6903	-8.49	(754.2)
Turkey Point 1	ANOHR= -16.39 x NOF + 10685	64.5	9691	9628	63	9128	9191	0.00	0.0
Turkey Point 2	ANOHR= -7.22 x NOF + 10200	64.3	9647	9735	-88	9512	9424	0.85	97.5
Turkey Point 3	ANOHR= -33.17 x NOF + 14395	99.2	11040	11104	-64	11148	11084	0.00	0.0
Turkey Point 4	ANOHR= -25.79 x NOF + 13650	100.0	11083	11070	13	11119	11132	0.00	0.0
St. Lucie 1	ANOHR= -24.39 x NOF + 13249	102.1	10750	10760	-10	10834	10824	0.00	0.0
St. Lucie 2	ANOHR= -14.93 x NOF + 12323	98.9	10881	10846	35	10843	10878	0.00	0.0
Scherer 4	ANOHR= -19.65 x NOF + 11911	86.2	10184	10218	-34	9992	9958	0.00	0.0

(1295.8)

- 1) THESE FORMULAS ARE AS APPROVED BY THE COMMISSION IN THE PROJECTED DATA AND REFLECT ON MONTHLY ACTUAL DATA
- 2) CALCULATED FROM ANOHR FORMULA IN COLUMN 2 USING ACTUAL NOF IN COLUMN 3
- 3) ADJUSTMENT TO ANOHR=ACTUAL ANOHR - TARGET ANOHR AT ACTUAL NOF (COLUMN 6 = COLUMN 4 - COLUMN 5).
- 4) AT TARGET NOF AS APPROVED BY THE COMMISSION IN PROJECTED DATA.
- 5) AT TARGET NOF, ADJUSTED ACTUAL ANOHR = TARGET ANOHR + ADJUSTMENTS (COLUMN 8 = COLUMN 7 + COLUMN 6).
- 6) OBTAINED FROM GPIF POINTS TABLES AS APPROVED BY THE COMMISSION IN PROJECTED TARGETS.

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2003**

UNIT: Cape Canaveral 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES		
+10	293.70	92.5	+10	1569.55	8722		
+9	264.33	92.2	+9	1412.59	8745		
+8	234.96	91.9	+8	1255.64	8768		
+7	205.59	91.6	+7	1098.68	8792		
+6	176.22	91.3	+6	941.73	8815		
+5	146.85	91.0	+5	784.77	8838		
+4	117.48	90.7	+4	627.82	8862		
+3	88.11	90.4	+3	470.86	8885		
+2	58.74	90.1	+2	313.91	8908		
+1	29.37	89.8	+1	156.95	8931		
				0.00	8955		
0	0.00	89.5	<- Adj. Act. EAF= 89.5	0	0.00	9030	<- Adj. Act. HR=9044
				(0.00)	9105		
-1	(-29.37)	89.2	-1	(-156.95)	9128		
-2	(-58.74)	88.9	-2	(-313.91)	9151		
-3	(-88.11)	88.6	-3	(-470.86)	9175		
-4	(-117.48)	88.3	-4	(-627.82)	9198		
-5	(-146.85)	88.0	-5	(-784.77)	9221		
-6	(-176.22)	87.7	-6	(-941.73)	9245		
-7	(-205.59)	87.4	-7	(-1098.68)	9268		
-8	(-234.96)	87.1	-8	(-1255.64)	9291		
-9	(-264.33)	86.8	-9	(-1412.59)	9315		
-10	(-293.70)	86.5	-10	(-1569.55)	9338		
	<u>WEIGHTING FACTOR =</u>	0.50		<u>WEIGHTING FACTOR =</u>	2.65		

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2003**

UNIT: Lauderdale 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	532.83	94.2	+10	1850.55	7190	
+9	479.54	94.0	+9	1665.50	7207	
+8	426.26	93.7	+8	1480.44	7224	
+7	372.98	93.5	+7	1295.39	7241	
+6	319.70	93.2	+6	1110.33	7258	
+5	266.41	93.0	+5	925.28	7275	
+4	213.13	92.7	+4	740.22	7292	
+3	159.85	92.5	+3	555.17	7309	
+2	106.57	92.2	+2	370.11	7326	
+1	53.28	92.0	+1	185.06	7343	
				0.00	7360	
0	0.00	91.7	0	0.00	7435	<- Adj. Act. HR=7454
				(0.00)	7510	
-1	(-53.28)	91.5	-1	(-185.06)	7526	
-2	(-106.57)	91.2	-2	(-370.11)	7543	
-3	(-159.85)	91.0	-3	(-555.17)	7560	
-4	(-213.13)	90.7	-4	(-740.22)	7577	
-5	(-266.41)	90.5	-5	(-925.28)	7594	
-6	(-319.70)	90.2	-6	(-1110.33)	7611	
-7	(-372.98)	90.0	-7	(-1295.39)	7628	
-8	(-426.26)	89.7	-8	(-1480.44)	7645	
-9	(-479.54)	89.5	-9	(-1665.50)	7662	
-10	(-532.83)	89.2	-10	(-1850.55)	7679	
	WEIGHTING FACTOR =	0.90		WEIGHTING FACTOR =	3.13	

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**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2003**

UNIT: Lauderdale 5

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	598.82	92.8	+10	2226.62	7109
+9	538.94	92.6	<- Adj. Act. EAF= 92.7	2003.96	7128
+8	479.05	92.3	+8	1781.30	7146
+7	419.17	92.1	+7	1558.64	7164
+6	359.29	91.8	+6	1335.97	7182
+5	299.41	91.6	+5	1113.31	7200
+4	239.53	91.3	+4	890.65	7218
+3	179.65	91.1	+3	667.99	7236
+2	119.76	90.8	+2	445.32	7254
+1	59.88	90.6	+1	222.66	7272
				0.00	7291
0	0.00	90.3	0	0.00	7366
				(0.00)	7441
-1	(-59.88)	90.1	-1	(-222.66)	7459
-2	(-119.76)	89.8	-2	(-445.32)	7477
-3	(-179.65)	89.6	-3	(-667.99)	7495
-4	(-239.53)	89.3	-4	(-890.65)	7513
-5	(-299.41)	89.1	-5	(-1113.31)	7531
-6	(-359.29)	88.8	-6	(-1335.97)	7549
-7	(-419.17)	88.6	-7	(-1558.64)	7567
-8	(-479.05)	88.3	-8	(-1781.30)	7585
-9	(-538.94)	88.1	-9	(-2003.96)	7603
-10	(-598.82)	87.8	-10	(-2226.62)	7622
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	WEIGHTING FACTOR =	1.01		WEIGHTING FACTOR =	3.76

<- Adj. Act.
HR=7418

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2003**

UNIT: Manatee 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY		AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	254.94	89.7	<- Adj. Act. EAF= 91.1	+10	1705.88	9607	
+9	229.45	89.5		+9	1535.29	9625	
+8	203.95	89.3		+8	1364.71	9643	
+7	178.46	89.1		+7	1194.12	9661	
+6	152.96	88.9		+6	1023.53	9679	
+5	127.47	88.7		+5	852.94	9697	
+4	101.98	88.5		+4	682.35	9715	
+3	76.48	88.3		+3	511.76	9733	
+2	50.99	88.1		+2	341.18	9751	
+1	25.49	87.9		+1	170.59	9769	
					0.00	9787	
0	0.00	87.7		0	0.00	9862	<- Adj. Act. HR=9888
					(0.00)	9937	
-1	(-25.49)	87.5		-1	(-170.59)	9955	
-2	(-50.99)	87.3		-2	(-341.18)	9973	
-3	(-76.48)	87.1		-3	(-511.76)	9991	
-4	(-101.98)	86.9		-4	(-682.35)	10009	
-5	(-127.47)	86.7		-5	(-852.94)	10027	
-6	(-152.96)	86.5		-6	(-1023.53)	10045	
-7	(-178.46)	86.3		-7	(-1194.12)	10063	
-8	(-203.95)	86.1		-8	(-1364.71)	10081	
-9	(-229.45)	85.9		-9	(-1535.29)	10099	
-10	(-254.94)	85.7		-10	(-1705.88)	10117	
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	WEIGHTING FACTOR =	0.43			WEIGHTING FACTOR =	2.88	

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2003**

UNIT: Martin 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	175.92	93.8	<- Adj. Act. EAF= 95.9	+10	2671.26	9124
+9	158.33	93.6		+9	2404.13	9158
+8	140.74	93.4		+8	2137.01	9193
+7	123.15	93.2		+7	1869.88	9228
+6	105.55	93.0		+6	1602.76	9263
+5	87.96	92.8		+5	1335.63	9297
+4	70.37	92.6		+4	1068.50	9332
+3	52.78	92.4		+3	801.38	9367
+2	35.18	92.2		+2	534.25	9402
+1	17.59	92.0		+1	267.13	9437
					0.00	9471
						<- Adj. Act. HR=9453
0	0.00	91.8		0	0.00	9546
					(0.00)	9621
-1	(-17.59)	91.6		-1	(-338.66)	9656
-2	(-35.18)	91.4		-2	(-677.32)	9691
-3	(-52.78)	91.2		-3	(-1015.98)	9726
-4	(-70.37)	91.0		-4	(-1354.64)	9760
-5	(-87.96)	90.8		-5	(-1693.30)	9795
-6	(-105.55)	90.6		-6	(-2031.96)	9830
-7	(-123.15)	90.4		-7	(-2370.62)	9865
-8	(-140.74)	90.2		-8	(-2709.28)	9899
-9	(-158.33)	90.0		-9	(-3047.94)	9934
-10	(-175.92)	89.8		-10	(-3386.60)	9969
WEIGHTING FACTOR =		0.30		WEIGHTING FACTOR =		4.51

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2003**

UNIT: Martin 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	223.86	86.0	<- Adj. Act. EAF= 86.9	+10	3386.60	9160
+9	201.47	85.8		+9	3047.94	9195
+8	179.09	85.5		+8	2709.28	9231
+7	156.70	85.3		+7	2370.62	9266
+6	134.32	85.0		+6	2031.96	9302
+5	111.93	84.8		+5	1693.30	9337
+4	89.54	84.5		+4	1354.64	9373
+3	67.16	84.3		+3	1015.98	9408
+2	44.77	84.0		+2	677.32	9444
+1	22.39	83.8		+1	338.66	9479
					0.00	9515
						<- Adj. Act. HR=9534
0	0.00	83.5		0	0.00	9590
					(0.00)	9665
-1	(-22.39)	83.3		-1	(-338.66)	9700
-2	(-44.77)	83.0		-2	(-677.32)	9736
-3	(-67.16)	82.8		-3	(-1015.98)	9771
-4	(-89.54)	82.5		-4	(-1354.64)	9807
-5	(-111.93)	82.3		-5	(-1693.30)	9843
-6	(-134.32)	82.0		-6	(-2031.96)	9878
-7	(-156.70)	81.8		-7	(-2370.62)	9914
-8	(-179.09)	81.5		-8	(-2709.28)	9949
-9	(-201.47)	81.3		-9	(-3047.94)	9985
-10	(-223.86)	81.0		-10	(-3386.60)	10020
	WEIGHTING FACTOR =	0.38		WEIGHTING FACTOR =	5.72	

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2003**

UNIT: Martin 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	791.31	95.3	+10	777.42	6682
+9	712.18	95.1	+9	699.68	6689
+8	633.05	94.8	+8	621.94	6696
+7	553.92	94.6	+7	544.20	6703
+6	474.79	94.3	+6	466.45	6710
+5	395.65	94.1	+5	388.71	6718
+4	316.52	93.8	+4	310.97	6725
+3	237.39	93.6	+3	233.23	6732
+2	158.26	93.3	+2	155.48	6739
+1	79.13	93.1	+1	77.74	6746
				0.00	6754
0	0.00	92.8	0	0.00	6829
				(0.00)	6904
-1	(-79.13)	92.6	-1	(-77.74)	6911
-2	(-158.26)	92.3	-2	(-155.48)	6918
-3	(-237.39)	92.1	-3	(-233.23)	6925
-4	(-316.52)	91.8	-4	(-310.97)	6932
-5	(-395.65)	91.6	-5	(-388.71)	6939
-6	(-474.79)	91.3	-6	(-466.45)	6947
-7	(-553.92)	91.1	-7	(-544.20)	6954
-8	(-633.05)	90.8	-8	(-621.94)	6961
-9	(-712.18)	90.6	-9	(-699.68)	6968
-10	(-791.31)	90.3	-10	(-777.42)	6975
			<- Adj. Act. EAF= 77.0		<- Adj. Act. HR=7009
WEIGHTING FACTOR =		1.34		WEIGHTING FACTOR = 1.31	

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2003**

UNIT: Martin 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	601.20	95.8	+10	888.67	6590
+9	541.08	95.6	+9	799.80	6599
+8	480.96	95.4	+8	710.94	6608
+7	420.84	95.2	+7	622.07	6617
+6	360.72	95.0	+6	533.20	6625
+5	300.60	94.8	+5	444.33	6634
+4	240.48	94.6	+4	355.47	6643
+3	180.36	94.4	+3	266.60	6652
+2	120.24	94.2	+2	177.73	6661
+1	60.12	94.0	+1	88.87	6670
				0.00	6678
0	0.00	93.8	0	0.00	6753
				(0.00)	6828
-1	(-60.12)	93.6	-1	(-88.87)	6837
-2	(-120.24)	93.4	-2	(-177.73)	6846
-3	(-180.36)	93.2	-3	(-266.60)	6855
-4	(-240.48)	93.0	-4	(-355.47)	6864
-5	(-300.60)	92.8	-5	(-444.33)	6873
-6	(-360.72)	92.6	-6	(-533.20)	6881
-7	(-420.84)	92.4	-7	(-622.07)	6890
-8	(-480.96)	92.2	-8	(-710.94)	6899
-9	(-541.08)	92.0	-9	(-799.80)	6908
-10	(-601.20)	91.8	-10	(-888.67)	6917
			<- Adj. Act. EAF= 88.1		
	<u>WEIGHTING FACTOR =</u>	1.02		<u>WEIGHTING FACTOR =</u>	1.50

<- Adj. Act.
HR=6903

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2003**

UNIT: Turkey Point 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	220.85	87.6	+10	1727.72	8763	
+9	198.77	87.4	+9	1554.95	8792	
+8	176.68	87.1	+8	1382.18	8821	
+7	154.60	86.9	+7	1209.41	8850	
+6	132.51	86.6	+6	1036.63	8879	
+5	110.43	86.4	+5	863.86	8908	
+4	88.34	86.1	+4	691.09	8937	
+3	66.26	85.9	+3	518.32	8966	
+2	44.17	85.6	+2	345.54	8995	
+1	22.09	85.4	+1	172.77	9024	
				0.00	9053	
0	0.00	85.1	0	0.00	9128	<- Adj. Act. HR=9191
				(0.00)	9203	
-1	(-22.09)	84.9	-1	(-172.77)	9232	
-2	(-44.17)	84.6	-2	(-345.54)	9261	
-3	(-66.26)	84.4	-3	(-518.32)	9290	
-4	(-88.34)	84.1	-4	(-691.09)	9319	
-5	(-110.43)	83.9	-5	(-863.86)	9348	
-6	(-132.51)	83.6	-6	(-1036.63)	9377	
-7	(-154.60)	83.4	-7	(-1209.41)	9406	
-8	(-176.68)	83.1	-8	(-1382.18)	9435	
-9	(-198.77)	82.9	-9	(-1554.95)	9464	
-10	(-220.85)	82.6	-10	(-1727.72)	9493	
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WEIGHTING FACTOR =		0.37	WEIGHTING FACTOR =		2.92	

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2003**

UNIT: Turkey Point 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	202.55	96.9	+10	1148.16	9284
+9	182.29	96.7	+9	1033.34	9299
+8	162.04	96.5	+8	918.53	9314
+7	141.78	96.3	+7	803.71	9330
+6	121.53	96.1	+6	688.89	9345
+5	101.27	95.9	+5	574.08	9360
+4	81.02	95.7	+4	459.26	9375
+3	60.76	95.5	+3	344.45	9391
+2	40.51	95.3	+2	229.63	9406
+1	20.25	95.1	+1	114.82	9421
				0.00	9437
					← Adj. Act. HR=9424
0	0.00	94.9	0	0.00	9512
				(0.00)	9587
-1	(-20.25)	94.7	-1	(-114.82)	9602
-2	(-40.51)	94.5	-2	(-229.63)	9617
-3	(-60.76)	94.3	-3	(-344.45)	9633
-4	(-81.02)	94.1	-4	(-459.26)	9648
-5	(-101.27)	93.9	-5	(-574.08)	9663
-6	(-121.53)	93.7	-6	(-688.89)	9678
-7	(-141.78)	93.5	-7	(-803.71)	9694
-8	(-162.04)	93.3	-8	(-918.53)	9709
-9	(-182.29)	93.1	-9	(-1033.34)	9724
-10	(-202.55)	92.9	-10	(-1148.16)	9740
					← Adj. Act. EAF= 93.3
	WEIGHTING FACTOR =	0.34		WEIGHTING FACTOR =	1.94

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2003**

UNIT: Turkey Point 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	5,552.64	88.4	+10	2960.56	10860
+9	4,997.37	88.1	+9	2664.50	10881
+8	4,442.11	87.8	+8	2368.45	10902
+7	3,886.85	87.5	+7	2072.39	10924
+6	3,331.58	87.2	+6	1776.34	10945
+5	2,776.32	86.9	+5	1480.28	10966
+4	2,221.05	86.6	+4	1184.22	10988
+3	1,665.79	86.3	+3	888.17	11009
+2	1,110.53	86.0	+2	592.11	11031
+1	555.26	85.7	+1	296.06	11052
				0.00	11073
					<- Adj. Act. HR=11084
0	0.00	85.4	0	0.00	11148
				(0.00)	11223
-1	(-555.26)	85.1	-1	(-373.71)	11245
-2	(-1,110.53)	84.8	-2	(-747.42)	11266
-3	(-1,665.79)	84.5	-3	(-1121.12)	11288
-4	(-2,221.05)	84.2	-4	(-1494.83)	11309
-5	(-2,776.32)	83.9	-5	(-1868.54)	11330
-6	(-3,331.58)	83.6	-6	(-2242.25)	11352
-7	(-3,886.85)	83.3	-7	(-2615.96)	11373
-8	(-4,442.11)	83.0	-8	(-2989.66)	11394
-9	(-4,997.37)	82.7	-9	(-3363.37)	11416
-10	(-5,552.64)	82.4	-10	(-3737.08)	11437
	WEIGHTING FACTOR =	9.38		WEIGHTING FACTOR =	5.00

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2003**

UNIT: Turkey Point 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	5,568.74	88.4	<- Adj. Act. EAF= 91.8	+10	3167.72	10810
+9	5,011.86	88.1		+9	2850.94	10834
+8	4,454.99	87.8		+8	2534.17	10857
+7	3,898.12	87.5		+7	2217.40	10880
+6	3,341.24	87.2		+6	1900.63	10904
+5	2,784.37	86.9		+5	1583.86	10927
+4	2,227.49	86.6		+4	1267.09	10950
+3	1,670.62	86.3		+3	950.31	10974
+2	1,113.75	86.0		+2	633.54	10997
+1	556.87	85.7		+1	316.77	11020
					0.00	11044
0	0.00	85.4		0	0.00	11119
						<- Adj. Act. HR=11132
				(0.00)		11194
-1	(-556.87)	85.1		(-375.29)		11217
-2	(-1,113.75)	84.8		(-750.58)		11240
-3	(-1,670.62)	84.5		(-1125.86)		11264
-4	(-2,227.49)	84.2		(-1501.15)		11287
-5	(-2,784.37)	83.9		(-1876.44)		11310
-6	(-3,341.24)	83.6		(-2251.73)		11334
-7	(-3,898.12)	83.3		(-2627.01)		11357
-8	(-4,454.99)	83.0		(-3002.30)		11380
-9	(-5,011.86)	82.7		(-3377.59)		11403
-10	(-5,568.74)	82.4		(-3752.88)		11427
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WEIGHTING FACTOR =		9.41		WEIGHTING FACTOR =	5.35	

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2003**

UNIT: St. Lucie 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY		AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	7,241.65	96.6	← Adj. Act. EAF= 100.0	+10	1166.56	10694	
+9	6,517.48	96.3		+9	1049.90	10700	
+8	5,793.32	96.0		+8	933.25	10707	
+7	5,069.15	95.7		+7	816.59	10713	
+6	4,344.99	95.4		+6	699.94	10720	
+5	3,620.82	95.1		+5	583.28	10727	
+4	2,896.66	94.8		+4	466.62	10733	
+3	2,172.49	94.5		+3	349.97	10740	
+2	1,448.33	94.2		+2	233.31	10746	
+1	724.16	93.9		+1	116.66	10753	
					0.00	10759	← Adj. Act. HR=10824
0	0.00	93.6		0	0.00	10834	
					(0.00)	10909	
-1	(-724.16)	93.3		-1	(-144.64)	10916	
-2	(-1,448.33)	93.0		-2	(-289.27)	10922	
-3	(-2,172.49)	92.7		-3	(-433.91)	10929	
-4	(-2,896.66)	92.4		-4	(-578.54)	10935	
-5	(-3,620.82)	92.1		-5	(-723.18)	10942	
-6	(-4,344.99)	91.8		-6	(-867.82)	10948	
-7	(-5,069.15)	91.5		-7	(-1012.45)	10955	
-8	(-5,793.32)	91.2		-8	(-1157.09)	10962	
-9	(-6,517.48)	90.9		-9	(-1301.72)	10968	
-10	(-7,241.65)	90.6		-10	(-1446.36)	10975	
----- WEIGHTING FACTOR =		12.23		----- WEIGHTING FACTOR =		1.97	

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2003**

UNIT: St. Lucie 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	5,713.31	88.4	+10	1944.49	10650
+9	5,141.98	88.1	+9	1750.04	10662
+8	4,570.65	87.8	+8	1555.59	10673
+7	3,999.32	87.5	+7	1361.14	10685
+6	3,427.99	87.2	+6	1166.69	10697
+5	2,856.65	86.9	+5	972.24	10709
+4	2,285.32	86.6	+4	777.79	10721
+3	1,713.99	86.3	+3	583.35	10733
+2	1,142.66	86.0	+2	388.90	10744
+1	571.33	85.7	+1	194.45	10756
				0.00	10768
0	0.00	85.4	0	0.00	10843
				(0.00)	10918
-1	(-571.33)	85.1	-1	(-231.60)	10930
-2	(-1,142.66)	84.8	-2	(-463.19)	10942
-3	(-1,713.99)	84.5	-3	(-694.79)	10954
-4	(-2,285.32)	84.2	-4	(-926.38)	10965
-5	(-2,856.65)	83.9	-5	(-1157.98)	10977
-6	(-3,427.99)	83.6	-6	(-1389.57)	10989
-7	(-3,999.32)	83.3	-7	(-1621.17)	11001
-8	(-4,570.65)	83.0	-8	(-1852.76)	11013
-9	(-5,141.98)	82.7	-9	(-2084.36)	11025
-10	(-5,713.31)	82.4	-10	(-2315.96)	11037
	WEIGHTING FACTOR =	9.65		WEIGHTING FACTOR =	3.28

← Adj. Act. EAF=
85.6

← Adj. Act.
HR=10878

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
FLORIDA POWER & LIGHT COMPANY
PERIOD OF JANUARY THROUGH DECEMBER, 2003**

UNIT: Scherer 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	2,268.31	96.1	+10	1773.03	9724
+9	2,041.48	95.9	+9	1595.73	9743
+8	1,814.65	95.6	+8	1418.43	9762
+7	1,587.82	95.4	+7	1241.12	9782
+6	1,360.99	95.1	+6	1063.82	9801
+5	1,134.15	94.9	+5	886.52	9820
+4	907.32	94.6	+4	709.21	9840
+3	680.49	94.4	+3	531.91	9859
+2	453.66	94.1	+2	354.61	9878
+1	226.83	93.9	+1	177.30	9897
				0.00	9917
					<- Adj. Act. HR=9958
0	0.00	93.6	0	0.00	9992
				(0.00)	10067
-1	(-226.83)	93.4	-1	(-177.30)	10086
-2	(-453.66)	93.1	-2	(-354.61)	10105
-3	(-680.49)	92.9	-3	(-531.91)	10125
-4	(-907.32)	92.6	-4	(-709.21)	10144
-5	(-1,134.15)	92.4	-5	(-886.52)	10163
-6	(-1,360.99)	92.1	-6	(-1063.82)	10182
-7	(-1,587.82)	91.9	-7	(-1241.12)	10202
-8	(-1,814.65)	91.6	-8	(-1418.43)	10221
-9	(-2,041.48)	91.4	-9	(-1595.73)	10240
-10	(-2,268.31)	91.1	-10	(-1773.03)	10260
	WEIGHTING FACTOR =	3.83		WEIGHTING FACTOR =	2.99

ACTUAL PLANNED OUTAGES
 FLORIDA POWER & LIGHT COMPANY
 JANUARY THROUGH DECEMBER, 2003

PLANT/UNIT	ACTUAL PLANNED OUTAGE DATE	REASON FOR OUTAGE
Cape Canaveral 2	11/29/2003 - 12/24/2003	Turbine valves and boiler
Lauderdale 4	04/04/2003 - 04/28/2003	4A CT rotor change out
Lauderdale 5	10/26/2003 - 11/07/2003	Overhaul
Manatee 2	NONE	
Martin 1	4/14/03 - 5/2/03 and 11/2/03 - 11/23/03	Overhaul
Martin 2	11/24/2003 - 12/19/2003	Overhaul
Martin 3	02/16/2003 - 02/22/2003	3A CT overhaul
Martin 4	10/30/2003 - 12/16/2003	4B CT rotor change out
Turkey Point 1	02/14/2003 - 04/20/2003	Turbine generator
Turkey Point 2	NONE	
Turkey Point 3	03/01/2003 - 03/28/2003	Refueling
Turkey Point 4	10/01/2003 - 11/05/2003	Refueling
St. Lucie 1	NONE	
St. Lucie 2	04/20/2003 - 06/11/2003	Refueling
Scherer 4	NONE	