

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

APRIL 6, 2004

RE: Docket No. 031135-EI - Petition for approval to implement consolidated fuel adjustment surcharge by Florida Public Utilities Company.

Issue 1: Should the Commission approve Florida Public Utilities Company's (FPUC) petition to implement a consolidated fuel adjustment surcharge?

Recommendation: No. The Commission should deny Florida Public Utilities Company's petition to implement a consolidated fuel adjustment surcharge. FPUC's proposal results in significant cost shifting with minimal benefits. Also, FPUC Northeast division's ratepayers oppose FPUC consolidating its rates and charges.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Handwritten signatures of majority commissioners: Charles M. Reed, [unclear], [unclear], J. Jimmy Deason, Rudy Bradley

Blank lines for dissenting signatures

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

04309 APR-6 3

FPSC-COMMISSION CLERK

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Issue 2: What is the appropriate regulatory treatment for the true-up balances that exist for FPUC's Northeast and Northwest divisions on the day prior to the effective date of a consolidated fuel cost recovery factor?

Recommendation: If the Commission approves staff's recommendation in Issue 1, this issue is moot and no decision is necessary. If the Commission decides in Issue 1 to consolidate the fuel rates for FPUC's two divisions, FPUC should continue to refund 0.38363¢ per kilowatt-hour (kwh) to its Northeast (Fernandina Beach) division ratepayers and collect 0.11373¢ per kilowatt-hour from its Northwest (Marianna) division ratepayers for the remainder of 2004 as directed by Order No. PSC-03-1461-FOF-EI. In addition, FPUC should refund (collect) any over- (under-) recovery balance accrued from July 2003, through the day prior to the effective date of the consolidated fuel cost recovery factor on an energy basis during calendar year 2005.

APPROVED

Issue 3: If the Commission approves FPUC's petition, in whole or in part, to consolidate its two divisions' fuel cost recovery factors, what should be the effective date of the consolidation?

Recommendation: If the Commission approves staff's recommendation in Issue 1, this issue is moot and no decision is necessary. If the Commission decides in Issue 1 to consolidate the fuel rates for FPUC's two divisions for costs incurred for wholesale energy purchases on a going-forward basis, the Commission should set the effective date to consolidate FPUC's two divisions' fuel cost recovery factors as the first billing cycle for May 2004 (i.e., April 29, 2004).

APPROVED

Issue 4: Should this docket be closed?

Recommendation: Yes. If no timely protest is received from a substantially affected person within 21 days of the date of the Proposed Agency Action (PAA) Order, the PAA Order will become final upon the issuance of a Consummating Order.

APPROVED