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GULF MISSION
POWER

A SOUTHERN COMPANY

April 19, 2004

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 040001-EI are an original and ten (10) copies of the following for the month of March 2004 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases

Also enclosed is a revised February Schedule A-4, page 8, on which the heat value on line 36 changed. Schedule A-6, page 2 of 2, (February period to date) was not included in February's filing and is enclosed here.

Sincerely,

Susan D. Ritenour

lw

Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

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OTH _____

DOCUMENT NUMBER-DATE

04657 APR 20 03

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 040001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of April 2004 on the following:

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ORIGINAL

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 040001-EI

**REVISED PAGES TO
MONTHLY FUEL FILING
FEBRUARY 2004**



DOCUMENT NUMBER-DATE

04657 APR 20 3

FPSC-COMMISSION CLERK

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2004**

**SCHEDULE A-4
Revised 4/20/04**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,031	0	0	0.00	0.00
2								Gas-S	0	1,031	0	0		0.00
3	Crist 3	35.0	(146)	(0.6)	100.0	(0.6)	#N/A	Gas-G	0	1,031	0	0	0.00	0.00
4								Gas-S	0	1,031	0	0		0.00
5	Crist 4	78.0	49,777	85.8	100.0	85.8	10,344	Coal	22,100	11,649	514,898	822,648	1.65	37.22
6			0					Gas-G	0	1,031	0	0	#N/A	#N/A
7								Gas-S	0	1,031	0	0		#N/A
8								Oil-S	155	141,482	924	5,411		34.91
9								Biomass	0	0	0	0		#N/A
10	Crist 5	80.0	44,821	77.3	95.5	81.0	10,484	Coal	20,211	11,625	469,898	752,302	1.68	37.22
11			1190					Gas-G	11,405	1,031	11,759	68,421	5.75	6.00
12								Gas-S	316	1,031	325	1,894		5.99
13								Oil-S	156	141,482	927	5,432		34.82
14								Biomass	0	0	0	0		#N/A
15	Crist 6	302.0	185,383	82.5	95.9	86.1	9,556	Coal	75,605	11,716	1,771,576	2,814,244	1.52	37.22
16			0					Gas-G	0	1,031	0	0	#N/A	#N/A
17								Gas-S	2,826	1,031	2,914	16,957		6.00
18								Oil-S	36	141,482	213	1,249		34.69
19	Crist 7	477.0	8,797	2.5	3.2	78.2	10,895	Coal	4,139	11,577	95,845	154,083	1.75	37.23
20			0					Gas-G	0	1,031	0	0	#N/A	#N/A
21								Gas-S	0	1,031	0	0		#N/A
22								Oil-S	14	141,482	84	493		35.21
23	Scherer 3 (2)	210.8	129,625	82.7	100.0	82.7	9,239	Coal	N/A	10,559	1,197,565	2,169,832	1.67	#N/A
24								Oil-S	1	138,000	4	25		25.00
25	Scholz 1	46.0	19,052	55.7	100.0	55.7	12,023	Coal	9,181	12,475	229,063	481,915	2.53	52.49
26								Oil-S	13	151,600	82	434		33.38
27	2	46.0	18,591	54.3	99.6	54.5	12,145	Coal	9,043	12,485	225,796	474,659	2.55	52.49
28								Oil-S	13	151,600	85	454		34.92
29	Smith 1	162.0	102,586	85.1	99.9	85.2	10,342	Coal	44,663	11,877	1,060,915	1,769,532	1.72	39.62
30								Oil-S	62	138,500	359	2,189		35.31
31	2	189.0	110,673	78.7	94.0	83.7	10,199	Coal	47,481	11,887	1,128,806	1,881,185	1.70	39.62
32								Oil-S	313	138,500	1,822	11,118		35.52
33	3	531.0	216,215	54.7	98.1	55.8	7,181	Gas-G	1,495,876	1,038	1,552,719	9,803,328	4.53	6.55
34	A	40.0	49	0.2	100.0	0.2	20,980	Oil	177	138,500	1,028	6,524	13.31	36.86
35	Other Generation	0.0	5,721						0	0		137,775	2.41	#N/A
36	Daniel 1 (1)	257.0	168,067	87.9	99.3	88.5	10,119	Coal	72,868	11,670	1,700,739	2,693,857	1.60	36.97
37								Oil-S	119	138,112	690	3,269		27.47
38	Daniel 2 (1)	257.0	171,475	89.7	99.3	90.3	9,532	Coal	70,019	11,672	1,634,524	2,588,532	1.51	36.97
39								Oil-S	216	138,112	1,254	5,938		27.49
40	Total	2,734.8	1,231,876	60.5	62.5	96.8	9,464				11,604,814	26,673,700	2.17	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
Smith A uses light oil; Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	26,666,756	2.16

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2004

PERIOD TO DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	473,485,000	0	473,485,000	2.15	2.39	10,190,000	11,317,000
2	Various Unit Power Sales	290,752,000	0	290,752,000	1.72	1.87	4,996,000	5,433,000
3	Various Economy Sales	12,052,000	0	12,052,000	2.99	2.96	360,000	357,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	54,000	54,000
5	TOTAL ESTIMATED	776,289,000	0	776,289,000	2.01	2.21	15,600,000	17,161,000
ACTUAL								
6	Southern Company Interchange	474,989,923	0	474,989,923	2.57	2.80	12,207,785	13,278,945
7	A.E.C. Economy	1,665,722	0	1,665,722	2.63	4.08	43,858	67,915
8	AECI External	254,763	0	254,763	2.50	4.39	6,376	11,184
9	AEP External	854,932	0	854,932	5.91	5.28	50,489	45,123
10	BPENERGY External	4,199	0	4,199	2.26	6.50	95	273
11	CALPINE External	179,461	0	179,461	2.31	3.65	4,139	6,554
12	CARGILE External	303,837	0	303,837	10.22	3.48	31,050	10,560
13	CINERGY External	293,049	0	293,049	2.53	4.95	7,410	14,502
14	CLECO External	27,929	0	27,929	2.54	4.11	709	1,147
15	COBBEMC External	1,370,080	0	1,370,080	2.52	4.18	34,544	57,269
16	COGENTRX External	0	0	0	#N/A	#N/A	1,996	0
17	CONOCO External	1,372,185	0	1,372,185	2.74	4.39	37,593	60,215
18	CONSTELL External	14,418	0	14,418	2.59	5.05	374	728
19	CORAL External	1,151,497	0	1,151,497	2.69	5.01	30,975	57,708
20	CPL External	109,955	0	109,955	2.68	5.17	2,943	5,681
21	DETM External	7,209,472	0	7,209,472	2.54	4.07	182,937	293,422
22	DTE External	9,658	0	9,658	2.40	6.01	232	580
23	DUKE External	272,961	0	272,961	6.15	5.23	16,794	14,278
24	EASTKY External	1,728,577	0	1,728,577	2.43	4.64	41,985	80,251
25	EFFINGHAM External	0	0	0	#N/A	#N/A	904	0
26	EKOCH External	1,485,483	0	1,485,483	2.67	4.52	39,732	67,114
27	ENTERGY Economy/Other	3,296,018	0	3,296,018	2.48	3.40	81,674	112,193
28	PROGRESS UPS, Economy	72,050,368	0	72,050,368	2.06	2.21	1,485,030	1,589,710
29	FPL UPS, Economy	160,097,999	0	160,097,999	2.06	2.20	3,295,463	3,529,730
30	JEA UPS, Economy	36,031,857	0	36,031,857	2.06	2.21	742,267	795,338
31	LG&E External	119,614	0	119,614	2.51	4.19	3,005	5,017
32	LPM External	7,656,795	0	7,656,795	2.56	3.86	195,992	295,831
33	MONROE External	0	0	0	#N/A	#N/A	203	0
34	MORGAN External	549,718	0	549,718	2.49	4.28	13,687	23,540
35	NCEMC External	20,997	0	20,997	9.07	5.53	1,905	1,162
36	OPC Economy	1,987,815	0	1,987,815	2.61	4.17	51,964	82,837
37	ORLANDO External	47,737	0	47,737	11.75	5.15	5,611	2,457
38	OXY External	65,509	0	65,509	2.40	4.99	1,571	3,268
39	PVI External	10,741,307	0	10,741,307	2.86	3.84	307,039	412,123
40	SCE&G Economy, External	2,927,961	0	2,927,961	2.71	4.73	79,335	138,387
41	SEC External	0	0	0	#N/A	#N/A	5,485	0
42	SEI External	0	0	0	#N/A	#N/A	2,158	0
43	TAL Economy	707,700	0	707,700	3.11	4.06	21,985	28,723
44	TEA External	2,299,443	0	2,299,443	4.59	4.27	105,581	98,289
45	TENASKA External	5,810	0	5,810	37.92	4.04	2,203	235
46	TRANSALT External	14,976	0	14,976	2.81	4.03	421	603
47	TVA External	10,168,508	0	10,168,508	2.50	4.43	254,183	450,296
48	VEPCO External	0	0	0	#N/A	#N/A	6,826	0
49	WILLIAMS External	807,616	0	807,616	2.51	4.32	20,264	34,861
50	WRI External	614,645	0	614,645	2.48	4.23	15,216	25,969
51	Less: Flow-Thru Energy	(97,859,571)	0	(97,859,571)	2.31	2.31	(2,261,670)	(2,261,670)
52	AEC/BRMC	64,854	0	64,854	2.04	2.04	1,325	1,325
53	SEPA	3,201,176	3,201,176	0	0.00	0.00	0	0
54	U.P.S. Adjustment	0	0	0	N/A	N/A	(177,625)	(177,625)
55	Economy Energy Sales Gain	0	0	0	N/A	N/A	857,261	857,261
56	Other transactions including adj.	<u>97,016,285</u>	<u>47,148,853</u>	<u>49,867,432</u>	0.01	0.01	<u>6,520</u>	<u>6,520</u>
57	TOTAL ACTUAL SALES	805,933,238	50,350,029	755,583,209	2.22	2.50	17,867,799	20,129,829
58	Difference in Amount	29,644,238	50,350,029	(20,705,791)	0.21	0.29	2,267,799	2,968,829
59	Difference in Percent	3.82	#N/A	(2.67)	10.45	13.12	14.54	17.30

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 040001-E1

**ACTUAL MONTHLY FUEL FILING
MARCH 2004**



DOCUMENT NUMBER-DATE

04657 APR 20 3

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2004
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	22,437,948	25,566,584	(3,128,636)	(12.24)	1,126,000,000	1,161,630,000	(35,630,000)	(3.07)	1.9927	2.2009	(0.21)	(9.46)
2 Hedging Settlement Costs	541,100	-	541,100	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	1,541	2,757	(1,216)	(44.10)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(2,332)	-	(2,332)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	22,978,257	25,569,341	(2,591,084)	(10.13)	1,126,000,000	1,161,630,000	(35,630,000)	(3.07)	2.0407	2.2012	(0.16)	(7.29)
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,004,190	1,234,000	2,770,190	224.49	112,297,267	46,638,000	65,659,267	140.78	3.5657	2.6459	0.92	34.76
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	54,159	-	54,159	4.39	1,796,280	0	1,796,280	#N/A	3.0151	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	4,058,349	1,234,000	2,824,349	228.88	114,093,547	46,638,000	67,455,547	144.64	3.5570	2.6459	0.91	34.43
14 Total Available MWH (Line 6 + Line 13)	27,036,606	26,803,341	233,265	0.87	1,240,093,547	1,208,268,000	31,825,547	2.63				
15 Fuel Cost of Economy Sales (A6)	(577,127)	(257,000)	(320,127)	124.56	(13,636,562)	(8,607,000)	(5,029,562)	(58.44)	(4.2322)	(2.9859)	(1.25)	(41.74)
16 Gain on Economy Sales (A6)	(171,459)	(38,000)	(133,459)	351.21	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,689,756)	(2,678,000)	(11,756)	0.44	(157,374,141)	(154,062,000)	(3,312,141)	(2.15)	(1.7091)	(1.7383)	0.03	1.68
18 Fuel Cost of Other Power Sales (A6)	(5,824,723)	(4,095,000)	(1,729,723)	42.24	(227,033,765)	(188,478,000)	(38,555,765)	(20.46)	(2.5656)	(2.1727)	(0.39)	(18.08)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(9,263,065)	(7,068,000)	(2,195,065)	(31.06)	(398,044,468)	(351,147,000)	(46,897,468)	(13.36)	(2.3271)	(2.0128)	(0.31)	(15.62)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	17,773,541	19,735,341	(1,961,800)	(9.94)	842,049,079	857,121,000	(15,071,921)	(1.76)	2.1107	2.3025	(0.19)	(8.33)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	39,318	50,678	(11,360)	(22.42)	1,862,791	2,201,000	(338,209)	(15.37)	2.1107	2.3025	(0.19)	(8.33)
24 T & D Losses *	861,040	992,331	(131,291)	(13.23)	40,794,063	43,098,000	(2,303,937)	(5.35)	2.1107	2.3025	(0.19)	(8.33)
25 TERRITORIAL KWH SALES	17,773,541	19,735,341	(1,961,800)	(9.94)	799,392,225	811,822,000	(12,429,775)	(1.53)	2.2234	2.4310	(0.21)	(8.54)
26 Wholesale KWH Sales	556,543	647,043	(90,500)	(13.99)	25,031,604	26,616,000	(1,584,396)	(5.95)	2.2234	2.4310	(0.21)	(8.54)
27 Jurisdictional KWH Sales	17,216,998	19,088,298	(1,871,300)	(9.80)	774,360,621	785,206,000	(10,845,379)	(1.38)	2.2234	2.4310	(0.21)	(8.54)
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	17,229,050	19,101,660	(1,872,610)	(9.80)	774,360,621	785,206,000	(10,845,379)	(1.38)	2.2249	2.4327	(0.21)	(8.54)
29 TRUE-UP	1,905,549	1,905,549	0	0.00	774,360,621	785,206,000	(10,845,379)	(1.38)	0.2461	0.2427	0.00	1.40
30 TOTAL JURISDICTIONAL FUEL COST	19,134,599	21,007,209	(1,872,610)	(8.91)	774,360,621	785,206,000	(10,845,379)	(1.38)	2.4710	2.6754	(0.20)	(7.64)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.4728	2.6773	(0.20)	(7.64)
33 GPIF Reward / (Penalty) **	35,993	35,993	0	0.00	774,360,621	785,206,000	(10,845,379)	(1.38)	0.0046	0.0046	0.00	0.00
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.4774	2.6819	(0.20)	(7.63)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.477	2.682		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 *** (Gain)/Loss on sales of natural gas

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: FEBRUARY 2004
 MARCH 2004**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$22,437,948
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	(2,332)
4	Hedging Settlement Costs	Schedule A-2, Line A-6	541,100
5	Hedging Support Costs	Schedule A-2, Line A-5	1,541
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	4,004,190
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	54,159
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(9,263,065)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 17,773,541</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MARCH 2004
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	77,824,999	78,954,281	(1,129,282)	(1.43)	3,647,079,000	3,609,980,000	37,099,000	1.03	2.1339	2.1871	(0.05)	(2.43)
2 Hedging Settlement Costs	(621,000)	0	(621,000)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	5,958	8,271	(2,313)	(27.96)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	9,630	0	9,630	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	77,219,587	78,962,552	(1,742,965)	(2.21)	3,647,079,000	3,609,980,000	37,099,000	1.03	2.1173	2.1873	(0.07)	(3.20)
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	8,815,390	3,441,000	5,374,390	156.19	284,094,159	123,251,000	160,843,159	130.50	3.1030	2.7919	0.31	11.14
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	114,505	0	114,505	#N/A	3,744,189	0	3,744,189	#N/A	3.0582	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	8,929,895	3,441,000	5,488,895	159.51	287,838,348	123,251,000	164,587,348	133.54	3.1024	2.7919	0.31	11.12
14 Total Available MWH (Line 6 + Line 13)	86,149,482	82,403,552	3,745,930	4.55	3,934,917,348	3,733,231,000	201,686,348	5.40				
15 Fuel Cost of Economy Sales (A6)	(2,266,585)	(617,000)	(1,649,585)	267.36	(73,269,209)	(20,659,000)	(52,610,209)	(254.66)	(3.0935)	(2.9866)	(0.11)	(3.58)
16 Gain on Economy Sales (A6)	(1,028,720)	(92,000)	(936,720)	1,018.17	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(8,056,876)	(7,674,000)	(382,876)	4.99	(426,262,065)	(444,814,000)	18,551,935	4.17	(1.8901)	(1.7252)	(0.16)	(9.56)
18 Fuel Cost of Other Power Sales (A6)	(15,778,683)	(14,285,000)	(1,493,683)	10.46	(704,446,432)	(661,963,000)	(42,483,432)	(6.42)	(2.2399)	(2.1580)	(0.08)	(3.80)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(27,130,864)	(22,668,000)	(4,462,864)	(19.69)	(1,203,977,706)	(1,127,436,000)	(76,541,706)	(6.79)	(2.2534)	(2.0106)	(0.24)	(12.08)
20 Net inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	59,018,618	59,735,552	(716,934)	(1.20)	2,730,939,642	2,605,795,000	125,144,642	4.80	2.1611	2.2924	(0.13)	(5.73)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use	134,236	146,163	(11,928)	(8.16)	6,211,446	6,376,000	(164,554)	2.58	2.1611	2.2924	(0.13)	(5.73)
24 T & D Losses *	2,888,981	3,079,060	(190,079)	(6.17)	133,681,031	134,316,000	(634,969)	0.47	2.1611	2.2924	(0.13)	(5.73)
25 TERRITORIAL KWH SALES	59,018,618	59,735,552	(716,934)	(1.20)	2,591,047,165	2,465,103,000	125,944,165	(5.11)	2.2778	2.4232	(0.15)	(6.00)
26 Wholesale KWH Sales	1,971,622	2,105,801	(134,179)	(6.37)	86,490,813	86,908,000	(417,187)	0.48	2.2796	2.4230	(0.14)	(5.92)
27 Jurisdictional KWH Sales	57,046,996	57,629,751	(582,755)	(1.01)	2,504,556,352	2,378,195,000	126,361,352	5.31	2.2777	2.4233	(0.15)	(6.01)
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	57,086,929	57,670,092	(583,163)	(1.01)	2,504,556,352	2,378,195,000	126,361,352	(5.31)	2.2793	2.4250	(0.15)	(6.01)
29 TRUE-UP	5,716,646	5,716,647	(1)	0.00	2,504,556,352	2,378,195,000	126,361,352	(5.31)	0.2282	0.2404	(0.01)	(5.07)
30 TOTAL JURISDICTIONAL FUEL COST	62,803,575	63,386,739	(583,164)	(0.92)	2,504,556,352	2,378,195,000	126,361,352	5.31	2.5075	2.6654	(0.16)	(5.92)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.5093	2.6673	(0.16)	(5.92)
33 GPIF Reward / (Penalty) **	107,979	107,979	0	0.00	2,504,556,352	2,378,195,000	126,361,352	5.31	0.0043	0.0045	(0.00)	(4.44)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.5136	2.6718	(0.16)	(5.92)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.514	2.672		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 *** (Gain)/Loss on sales of natural gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2004**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	22,286,468.42	25,566,584	(3,280,115.58)	(12.83)	77,404,405.81	78,954,281.00	(1,549,875.19)	(1.96)
1a Other Generation	151,479.14	0	151,479.14	#N/A	420,592.87	0.00	420,592.87	#N/A
2 Fuel Cost of Power Sold	(9,263,064.53)	(7,068,000)	(2,195,064.53)	31.06	(27,130,863.55)	(22,668,000.00)	(4,462,863.55)	19.69
3 Fuel Cost - Purchased Power	4,004,189.98	1,234,000	2,770,189.98	224.49	8,815,389.46	3,441,000.00	5,374,389.46	156.19
3a Demand & Non-Fuel Cost Purchased Power	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A
3b Energy Payments to Qualifying Facilities	54,159.00	0	54,159.00	100.00	114,505.00	0.00	114,505.00	#N/A
4 Energy Cost-Economy Purchases	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A
5 Hedging Support Cost	1,541.14	2,757	(1,215.86)	(44.10)	5,958.19	8,271.00	(2,312.81)	(27.96)
6 Hedging Settlement Cost	541,100.00	0	541,100.00	(100.00)	(621,000.00)	0.00	(621,000.00)	(100.00)
7 Total Fuel & Net Power Transactions	17,775,873.15	19,735,341	(1,959,468)	(9.93)	59,008,987.78	59,735,552	(726,564)	(1.22)
8 Adjustments To Fuel Cost	(2,332.30)	0	(2,332.30)	#N/A	9,629.83	0.00	9,629.83	#N/A
9 Adj. Total Fuel & Net Power Transactions	17,773,540.85	19,735,341	(1,961,800.15)	(9.94)	59,018,617.61	59,735,552.00	(716,934.39)	(1.20)
B. KWH Sales								
1 Jurisdictional Sales	774,360,621	785,206,000	(10,845,379)	(1.38)	2,504,556,352	2,378,195,000	126,361,352	5.31
2 Non-Jurisdictional Sales	25,031,604	26,616,000	(1,584,396)	(5.95)	86,490,813	86,908,000	(417,187)	(0.48)
3 Total Territorial Sales	799,392,225	811,822,000	(12,429,775)	(1.53)	2,591,047,165	2,465,103,000	125,944,165	5.11
4 Juris. Sales as % of Total Terr. Sales	96.8687	96.7214	0.1473	0.15	96.6619	96.4745	0.1874	0.19

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2004

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	18,971,959.87	19,294,324	(322,363.76)	(1.67)	61,350,036.05	21,120,022	40,230,014.52	190.48
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,905,548.66)	(1,905,549)	0.34	0.00	(5,716,645.98)	(5,716,647)	1.02	0.00
2b Incentive Provision	(35,967.43)	(35,967)	(0.43)	0.00	(107,902.29)	(107,901)	(1.29)	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>17,030,443.78</u>	<u>17,352,808</u>	<u>(322,364.22)</u>	(1.86)	<u>55,525,487.78</u>	<u>15,295,474</u>	<u>40,230,013.78</u>	263.02
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	17,773,540.85	19,735,341	(1,961,800.15)	(9.94)	59,018,617.61	59,735,552	(716,934.39)	(1.20)
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.8687</u>	<u>96.7214</u>	<u>0.1473</u>	0.15	<u>96.6619</u>	<u>96.4745</u>	<u>0.1874</u>	0.19
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>17,229,049.86</u>	<u>19,101,660</u>	<u>(1,872,610.14)</u>	(9.80)	<u>57,086,928.79</u>	<u>57,670,092</u>	<u>(583,163.21)</u>	(1.01)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(198,606.08)	(1,748,852)	1,550,245.92	(88.64)	(1,561,441.01)	(5,056,899)	3,495,457.99	(69.12)
8 Interest Provision for the Month	(13,363.08)	18,367	(31,730.08)	(172.76)	(46,169.87)	(20,181)	(25,988.87)	128.78
9 Beginning True-Up & Interest Provision*	(17,916,111.79)	22,402,081	(40,318,192.79)	(179.98)	(20,331,567.39)	(22,866,584)	2,535,016.61	(11.09)
10 True-Up Collected / (Refunded)	<u>1,905,548.66</u>	<u>1,905,549</u>	<u>(0.34)</u>	0.00	<u>5,716,645.98</u>	<u>5,716,647</u>	<u>(1.02)</u>	0.00
End of Period - Total Net True-Up, Before	<u>(16,222,532.29)</u>	<u>22,577,145</u>	<u>(38,799,677.29)</u>	(171.85)	<u>(16,222,532.29)</u>	<u>(22,227,017)</u>	<u>6,004,484.71</u>	(27.01)
11 Adjustment (7+C8+C9+C10)	<u>706,360.01</u>	<u>0</u>	<u>706,360.01</u>	NA	<u>706,360.01</u>	<u>0</u>	<u>706,360.01</u>	NA
12 Prior Period Adjustment*								
13 End of Period - Total Net True-Up	<u>(15,516,172.28)</u>	<u>22,577,145.00</u>	<u>(38,093,317.28)</u>	(171.85)	<u>(15,516,172.28)</u>	<u>(22,227,017.00)</u>	<u>6,710,844.72</u>	(27.01)

*Adjustment to correct error in revenues for September 2003 through February 2004

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2004**

		CURRENT MONTH			
		ACTUAL	ESTIMATED	DIFFERENCE	
				AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9) + (C12)	(17,209,751.78)	22,402,081	(39,611,832.78)	(176.82)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12)	(15,502,809.20)	22,558,778	(38,061,587.20)	(168.72)
3	Total of Beginning & Ending True-Up Amts.	(32,712,560.98)	44,960,859	(77,673,419.98)	(172.76)
4	Average True-Up Amount	(16,356,280.49)	22,480,430	(38,836,710.49)	(172.76)
5	Interest Rate -				
	1st Day of Reporting Business Month	0.98	0.98	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	0.98	0.98	0.0000	
7	Total (D5+D6)	1.96	1.96	0.0000	
8	Annual Average Interest Rate	0.98	0.98	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0817	0.0817	0.0000	
10	Interest Provision (D4*D9)	(13,363.08)	18,367	(31,730.08)	(172.76)
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : MARCH 2004**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE	%	ACTUAL	EST.	DIFFERENCE	%
FUEL COST-NET GEN.(\$)	(1)	(2)	AMOUNT (3)	(4)	(5)	(6)	AMOUNT (7)	(8)
1 LIGHTER OIL (B.L.)	37,458	34,190	3,268	9.56	115,240	109,495	5,745	5.25
2 COAL excluding Scherer	14,274,729	13,715,864	558,865	4.07	45,238,681	43,438,509	1,800,172	4.14
2a COAL at Scherer	2,442,918	2,483,773	(40,855)	(1.64)	7,275,912	7,285,491	(9,579)	(0.13)
3 GAS	5,509,829	9,319,486	(3,809,657)	(40.88)	24,675,457	28,054,736	(3,379,279)	(12.05)
3a GAS (B.L.)	15,540	13,271	2,269	17.10	86,597	66,050	20,547	31.11
5 OTHER - C.T.	5,995	0	5,995	100.00	12,519	-	12,519	#N/A
6 OTHER GENERATION	151,479	0	151,479	100.00	420,593	0	420,593	100.00
7 TOTAL (\$)	<u>22,437,948</u>	<u>25,566,584</u>	<u>(3,128,636)</u>	<u>(12.24)</u>	<u>77,824,999</u>	<u>78,954,281</u>	<u>(1,129,282)</u>	<u>(1.43)</u>
SYSTEM NET GEN. (MWH)								
8 COAL (Total)	996,366	972,860	23,506	2.42	3,103,207	3,065,020	38,187	1.25
9 GAS	123,442	188,770	(65,328)	(34.61)	526,408	544,960	(18,552)	(3.40)
10 OTHER - C.T.	41	0	41	100.00	68	-	68	(100.00)
11 OTHER GENERATION	6,151	0	6,151	100.00	17,396	0	17,396	100.00
12 TOTAL (MWH)	<u>1,126,000</u>	<u>1,161,630</u>	<u>(35,630)</u>	<u>(3.07)</u>	<u>3,647,079</u>	<u>3,609,980</u>	<u>37,099</u>	<u>1.03</u>
UNITS OF FUEL BURNED								
13 LIGHTER OIL (BBL)	1,162	1,104	58	5.25	3,481	3,478	3	0.09
14 COAL (TON) (1)	358,463	353,929	4,534	1.28	1,163,255	1,125,022	38,233	3.40
15 GAS (MCF)	841,290	1,332,803	(491,513)	(36.88)	3,679,228	3,873,825	(194,597)	(5.02)
17 OTHER - C.T. (BBL)	161	0	161	100.00	338	-	338	#N/A
BTU'S BURNED (MMBTU)								
18 COAL + B.L. (OIL & GAS)	10,050,635	9,956,221	94,414	0.95	31,519,748	31,285,683	234,065	0.75
19 GAS - Generation	871,675	1,370,594	(498,919)	(36.40)	3,812,364	3,979,620	(167,256)	(4.20)
21 OTHER - C.T.	939	0	939	100.00	1,967	0	1,967	#N/A
22 TOTAL (MMBTU)	<u>10,923,249</u>	<u>11,326,815</u>	<u>(403,566)</u>	<u>(3.56)</u>	<u>35,334,079</u>	<u>35,265,303</u>	<u>68,776</u>	<u>0.20</u>
GENERATION MIX (% MWH)								
23 COAL	88.49	83.75	4.74	5.66	85.09	84.90	0.19	0.22
24 GAS	10.96	16.25	(5.29)	(32.55)	14.43	15.10	(0.67)	(4.44)
25 OTHER - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26 OTHER GENERATION	0.55	0.00	0.55	100.00	0.48	0.00	0.48	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
28 LIGHTER OIL (\$/BBL)	32.24	30.96	1.28	4.13	33.11	31.48	1.63	5.18
29 COAL (\$/TON) (1)	39.82	38.75	1.07	2.76	38.89	38.61	0.28	0.73
30 GAS (ALL) (\$/MCF)	6.57	7.00	(0.43)	(6.14)	6.73	7.26	(0.53)	(7.30)
32 OTHER - C.T. (\$/BBL)	37.24	#N/A	#N/A	#N/A	37.04	#N/A	#N/A	#N/A
FUEL COST (\$)/ MMBTU								
33 COAL + GAS B.L. +OIL B.L.	1.67	1.63	0.04	2.45	1.67	1.63	0.04	2.45
34 GAS - Generation	6.32	6.80	(0.48)	(7.06)	6.47	7.05	(0.58)	(8.23)
36 OTHER - C.T.	6.38	#N/A	#N/A	#N/A	6.36	#N/A	#N/A	#N/A
37 TOTAL (\$/MMBTU)	<u>2.05</u>	<u>2.26</u>	<u>(0.21)</u>	<u>(9.29)</u>	<u>2.21</u>	<u>2.24</u>	<u>(0.03)</u>	<u>(1.34)</u>
BTU BURNED / KWH								
38 COAL + GAS B.L. +OIL B.L.	10,087	10,234	(147)	(1.44)	10,157	10,207	(50)	(0.49)
39 GAS - Generation	7,061	7,261	(200)	(2.75)	7,242	7,303	(61)	(0.84)
40 OTHER - C.T.	22,902	#N/A	#N/A	#N/A	28,926	#N/A	#N/A	#N/A
41 TOTAL (BTU/KWH)	<u>9,754</u>	<u>9,751</u>	<u>3</u>	<u>0.03</u>	<u>9,735</u>	<u>9,769</u>	<u>(34)</u>	<u>(0.35)</u>
FUEL COST (¢ / KWH)								
42 COAL + B.L. (OIL & GAS)	1.68	1.67	0.01	0.60	1.70	1.66	0.04	2.41
43 GAS	4.46	4.94	(0.48)	(9.72)	4.69	5.15	(0.46)	(8.93)
44 OTHER - C.T.	14.62	#N/A	#N/A	#N/A	18.41	#N/A	#N/A	#N/A
45 OTHER GENERATION	2.46	#N/A	#N/A	#N/A	2.42	#N/A	#N/A	#N/A
46 TOTAL (¢ / KWH)	<u>1.99</u>	<u>2.20</u>	<u>(0.21)</u>	<u>(9.55)</u>	<u>2.13</u>	<u>2.19</u>	<u>(0.06)</u>	<u>(2.74)</u>

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Line 41 does not include Other Generation.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2004**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2004	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,030	0	0	0.00	0.00
2								Gas-S	0	1,030	0	0		0.00
3	Crist 3	35.0	(154)	(0.6)	100.0	(0.6)	#N/A	Gas-G	0	1,030	0	0	0.00	0.00
4								Gas-S	0	1,030	0	0		0.00
5	Crist 4	78.0	55,002	94.8	100.0	94.8	10,349	Coal	23,940	11,888	569,191	925,246	1.68	38.65
6			0					Gas-G	0	1,030	0	0	#N/A	#N/A
7								Gas-S	0	1,030	0	0		#N/A
8								Oil-S	70	140,700	402	2,460		35.14
9								Biomass	0	0	0	0		#N/A
10	Crist 5	80.0	55,051	92.5	100.0	92.5	10,372	Coal	24,009	11,891	570,976	927,913	1.69	38.65
11			0					Gas-G	0	1,030	0	0	#N/A	#N/A
12								Gas-S	0	1,030	0	0		#N/A
13								Oil-S	78	140,700	463	2,838		36.38
14								Biomass	0	0	0	0		#N/A
15	Crist 6	302.0	199,920	89.0	97.6	91.2	9,826	Coal	82,452	11,912	1,964,345	3,186,702	1.59	38.65
16			0					Gas-G	0	1,030	0	0	#N/A	#N/A
17								Gas-S	3,141	1,030	3,234	15,540		4.95
18								Oil-S	73	140,700	433	2,659		36.42
19	Crist 7	477.0	(837)	(0.2)	0.0	0.0	0	Coal	0	0	0	0	#N/A	#N/A
20			0					Gas-G	0	1,030	0	0	#N/A	#N/A
21								Gas-S	0	1,030	0	0		#N/A
22								Oil-S	0	140,700	0	0		#N/A
23	Scherer 3 (2)	210.8	137,151	87.5	99.7	87.7	9,987	Coal	N/A	11,334	1,369,664	2,442,918	1.78	#N/A
24								Oil-S	0	138,000	1	4		#N/A
25	Scholz 1	46.0	21,253	62.1	100.0	62.1	12,002	Coal	10,169	12,541	255,069	510,107	2.40	50.16
26								Oil-S	11	151,600	68	391		35.55
27	2	46.0	19,394	56.7	90.8	62.4	11,958	Coal	9,221	12,575	231,911	462,540	2.38	50.16
28								Oil-S	26	151,600	166	957		36.81
29	Smith 1	162.0	114,343	94.9	100.0	94.9	10,203	Coal	48,897	11,930	1,166,691	1,998,581	1.75	40.87
30								Oil-S	41	141,000	240	1,650		40.24
31	2	189.0	124,883	88.8	96.6	91.9	9,871	Coal	51,779	11,904	1,232,757	2,116,368	1.69	40.87
32								Oil-S	226	141,000	1,337	9,187		40.65
33	3	531.0	123,596	31.3	57.0	54.9	7,053	Gas-G	838,149	1,040	871,675	5,509,829	4.46	6.57
34	A	40.0	41	0.1	100.0	0.1	22,902	Oil	161	138,500	939	5,995	14.62	37.24
35	Other Generation	0.0	6,151						0	0		151,479	2.46	#N/A
36	Daniel 1 (1)	257.0	101,174	52.9	57.3	92.4	10,162	Coal	44,117	11,653	1,028,179	1,700,030	1.68	38.53
37								Oil-S	397	138,956	2,318	10,760		27.10
38	Daniel 2 (1)	257.0	169,032	88.4	94.3	93.8	9,772	Coal	71,779	11,506	1,651,778	2,766,004	1.64	38.54
39								Oil-S	242	138,956	1,412	6,553		27.08
40	Total	2,734.8	1,126,000	55.3	57.9	95.6	9,754				10,923,249	22,756,711	2.02	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil, Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation, Gas-S is gas used for starter

Units	\$	cents/kwh
(6,737) Crst Coal Inventory Adjustment	(250,748)	
(1,163) Scholz Coal Inventory Adjustment	(61,070)	
(1) Scherer Oil Inventory Adjustment	(1)	
Daniel Ralcar Track Deprec	(6,944)	
Recoverable Fuel	22,437,948	1.99

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2004**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	2,403	1,026	1,377	134.22	3,199	3,243	(44)	(1.36)
2	UNIT COST (\$/BBL)	36.15	28.66	7.49	26.13	42.11	28.66	13.45	46.93
3	AMOUNT (\$)	86,863	29,408	57,455	195.97	134,713	92,935	41,778	44.95
4	BURNED :								
5	UNITS (BBL)	1,312	1,104	208	18.84	3,825	3,478	347	9.98
6	UNIT COST (\$/BBL)	33.18	30.96	2.22	7.17	33.66	31.48	2.18	6.93
7	AMOUNT (\$)	43,534	34,190	9,344	27.33	128,748	109,495	19,253	17.58
8	ENDING INVENTORY :								
9	UNITS (BBL)	6,635	8,514	(1,879)	(22.07)	6,635	8,514	(1,879)	(22.07)
10	UNIT COST (\$/BBL)	34.89	31.59	3.30	10.45	34.89	31.59	3.30	10.45
11	AMOUNT (\$)	231,470	268,994	(37,524)	(13.95)	231,470	268,994	(37,524)	(13.95)
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
14	PURCHASES :								
15	UNITS (TONS)	445,868	347,215	98,653	28.41	1,168,470	1,122,177	46,293	4.13
16	UNIT COST (\$/TON)	40.86	39.12	1.74	4.45	39.51	38.87	0.64	1.65
17	AMOUNT (\$)	18,216,056	13,583,137	4,632,919	34.11	46,170,718	43,622,610	2,548,108	5.84
18	BURNED :								
19	UNITS (TONS)	358,463	353,929	4,534	1.28	1,163,255	1,125,022	38,233	3.40
20	UNIT COST (\$/TON)	39.84	38.75	1.09	2.81	38.91	38.61	0.30	0.78
21	AMOUNT (\$)	14,281,673	13,715,864	565,809	4.13	45,259,514	43,438,509	1,821,005	4.19
22	ENDING INVENTORY :								
23	UNITS (TONS)	522,921	568,515	(45,594)	(8.02)	522,921	568,515	(45,594)	(8.02)
24	UNIT COST (\$/TON)	39.39	38.91	0.48	1.23	39.39	38.91	0.48	1.23
25	AMOUNT (\$)	20,595,479	22,120,112	(1,524,633)	(6.89)	20,595,479	22,120,112	(1,524,633)	(6.89)
26	DAYS SUPPLY	27	29	(2)	(6.90)	27	29	(2)	(6.90)
27	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
28	PURCHASES :								
29	UNITS (MMBTU)	1,367,494	1,615,330	(247,836)	(15.34)	3,908,850	5,326,216	(1,417,366)	(26.61)
30	UNIT COST (\$/MMBTU)	1.73	1.61	0.12	7.45	1.75	1.61	0.14	8.70
31	AMOUNT (\$)	2,365,272	2,605,608	(240,336)	(9.22)	6,829,962	8,574,560	(1,744,598)	(20.35)
32	BURNED : *								
33	UNITS (MMBTU)	1,369,664	1,534,295	(164,631)	(10.73)	3,934,400	4,486,696	(552,296)	(12.31)
34	UNIT COST (\$/MMBTU)	1.78	1.62	0.16	9.88	1.85	1.62	0.23	14.20
35	AMOUNT (\$)	2,442,918	2,483,773	(40,855)	(1.64)	7,275,912	7,285,491	(9,579)	(0.13)
36	ENDING INVENTORY :								
37	UNITS (MMBTU)	1,753,129	1,828,835	(75,706)	(4.14)	1,753,129	1,828,835	(75,706)	(4.14)
38	UNIT COST (\$/MMBTU)	1.78	1.62	0.16	9.88	1.78	1.62	0.16	9.88
39	AMOUNT (\$)	3,125,790	2,955,832	169,958	5.75	3,125,790	2,955,832	169,958	5.75
40	DAYS SUPPLY	34	35	(1)	(2.86)	34	35	(1)	(2.86)
41	GAS (Reported on a MMBTU and \$ basis)								
42	PURCHASES :								
43	UNITS (MMBTU)	1,050,585	1,332,803	(282,218)	(21.17)	3,493,850	3,873,825	(379,975)	(9.81)
44	UNIT COST (\$/MMBTU)	6.32	7.00	(0.68)	(9.71)	6.51	7.26	(0.75)	(10.33)
45	AMOUNT (\$)	6,637,273	9,332,757	(2,695,484)	(28.88)	22,732,329	28,120,786	(5,388,457)	(19.16)
46	BURNED :								
47	UNITS (MMBTU)	874,910	1,332,803	(457,893)	(34.36)	3,827,169	3,873,825	(46,656)	(1.20)
48	UNIT COST (\$/MMBTU)	6.32	7.00	(0.68)	(9.71)	6.47	7.26	(0.79)	(10.88)
49	AMOUNT (\$)	5,525,369	9,332,757	(3,807,388)	(40.80)	24,762,054	28,120,786	(3,358,732)	(11.94)
50	ENDING INVENTORY :								
51	UNITS (MMBTU)	376,390	0	376,390	100.00	376,390	0	376,390	100.00
52	UNIT COST (\$/MMBTU)	6.32	0.00	6.32	100.00	6.32	0.00	6.32	#N/A
53	AMOUNT (\$)	2,379,149	0	2,379,149	100.00	2,379,149	0	2,379,149	100.00
54	OTHER - C.T. OIL								
55	PURCHASES :								
56	UNITS (BBL) *	187	0	187	#N/A	1,306	0	1,306	#N/A
57	UNIT COST (\$/BBL)	43.28	#N/A	#N/A	#N/A	42.78	#N/A	#N/A	#N/A
58	AMOUNT (\$)	8,093	0	8,093	#N/A	55,874	0	55,874	#N/A
59	BURNED :								
60	UNITS (BBL)	161	0	161	#N/A	338	0	338	#N/A
61	UNIT COST (\$/BBL)	37.24	#N/A	#N/A	#N/A	37.04	#N/A	#N/A	#N/A
62	AMOUNT (\$)	5,995	0	5,995	#N/A	12,519	0	12,519	#N/A
63	ENDING INVENTORY :								
64	UNITS (BBL)	5,567	12,857	(7,290)	(56.70)	5,567	12,857	(7,290)	(56.70)
65	UNIT COST (\$/BBL)	37.13	34.81	2.32	6.66	37.13	34.81	2.32	6.66
66	AMOUNT (\$)	206,697	447,608	(240,911)	(53.82)	206,697	447,608	(240,911)	(53.82)
67	DAYS SUPPLY	3	7	(4)	(57.14)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2004

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST / KWH	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	188,478,000	0	188,478,000	2.17	2.41	4,095,000	4,536,000
2	Various Unit Power Sales	154,062,000	0	154,062,000	1.74	1.89	2,678,000	2,906,000
3	Various Economy Sales	8,607,000	0	8,607,000	2.99	2.97	257,000	256,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	38,000	38,000
5	TOTAL ESTIMATED	351,147,000	0	351,147,000	2.01	2.20	7,068,000	7,736,000
ACTUAL								
6	Southern Company Interchange	226,795,901	0	226,795,901	3.00	3.24	6,796,846	7,358,974
7	A.E.C. Economy	731,414	0	731,414	3.02	4.14	22,103	30,261
8	AECI External	0	0	0	#N/A	#N/A	0	0
9	AEP External	224,598	0	224,598	3.09	4.76	6,943	10,686
10	BPENERGY External	0	0	0	#N/A	#N/A	0	0
11	CALPINE External	29,675	0	29,675	3.06	4.40	908	1,307
12	CARGILE External	96,378	0	96,378	19.02	3.39	18,330	3,263
13	CINERGY External	57,672	0	57,672	3.10	4.23	1,787	2,437
14	CLECO External	4,620	0	4,620	2.36	3.96	109	183
15	COBBEMC External	605,078	0	605,078	3.76	4.15	22,749	25,129
16	COGENTRX External	0	0	0	#N/A	#N/A	916	0
17	CONOCO External	55,220	0	55,220	3.20	4.31	1,765	2,382
18	CONSTELL External	0	0	0	#N/A	#N/A	0	0
19	CORAL External	7,209	0	7,209	2.95	3.50	213	252
20	CPL External	71,459	0	71,459	3.11	5.24	2,219	3,744
21	DETM External	448,723	0	448,723	3.17	3.98	14,224	17,874
22	DTE External	0	0	0	#N/A	#N/A	0	0
23	DUKE External	0	0	0	#N/A	#N/A	3,709	0
24	EASTKY External	389,003	0	389,003	3.01	4.38	11,707	17,031
25	EFFINGHAM External	0	0	0	#N/A	#N/A	0	0
26	EKOCH External	287,303	0	287,303	2.96	4.16	8,505	11,959
27	ENTERGY Economy/Other	2,110,832	0	2,110,832	2.78	3.99	58,771	84,270
28	PROGRESS UPS, Economy	42,912,550	0	42,912,550	1.99	2.14	852,156	917,624
29	FPL UPS, External	91,823,426	0	91,823,426	1.98	2.13	1,820,524	1,958,533
30	JARON External	17,080	0	17,080	3.09	4.56	527	779
31	JEA UPS, Economy	22,191,992	0	22,191,992	1.98	2.13	439,188	471,770
32	LG&E External	28,345	0	28,345	2.19	4.40	620	1,247
33	LPM External	648,109	0	648,109	3.18	4.34	20,627	28,156
34	MONROE External	0	0	0	#N/A	#N/A	0	0
35	MORGAN External	166,225	0	166,225	3.19	4.64	5,307	7,714
36	NCEMC External	3,849	0	3,849	3.12	4.60	120	177
37	OPC Economy	1,651,913	0	1,651,913	3.66	4.15	60,502	68,577
38	ORLANDO External	13,998	0	13,998	11.88	6.10	1,663	854
39	OXY External	25,825	0	25,825	2.88	4.40	745	1,137
40	PVI External	540,412	0	540,412	7.84	4.35	42,357	23,496
41	SCE&G Economy, External	688,853	0	688,853	3.37	5.01	23,239	34,545
42	SEC External	403,516	0	403,516	12.34	4.31	49,776	17,382
43	SEI External	0	0	0	#N/A	#N/A	700	0
44	SPLITROC External	13,998	0	13,998	3.07	4.00	430	560
45	TAL Economy	446,173	0	446,173	3.88	4.58	17,333	20,442
46	TEA External	2,033,207	0	2,033,207	6.22	4.25	126,389	86,377
47	TENASKA External	0	0	0	#N/A	#N/A	0	0
48	TRANSALT External	0	0	0	#N/A	#N/A	0	0
49	TVA External	967,970	0	967,970	3.12	4.64	30,239	44,885
50	VEPCO External	0	0	0	#N/A	#N/A	0	0
51	WILLIAMS External	358,429	0	358,429	3.06	4.16	10,961	14,905
52	WRI External	955,649	0	955,649	2.93	4.23	27,967	40,461
53	Less: Flow-Thru Energy	(42,143,703)	0	(42,143,703)	2.41	2.41	(1,016,263)	(1,016,263)
54	AEC/BRMC	286,171	0	286,171	2.03	2.03	5,811	5,811
55	SEPA	1,122,880	1,122,880	0	0.00	0.00	0	0
56	U.P.S. Adjustment	0	0	0	N/A	N/A	(439,445)	(439,445)
57	Economy Energy Sales Gain	0	0	0	N/A	N/A	171,459	171,459
58	Other transactions including adj.	40,972,516	15,869,338	25,103,178	0.09	0.09	38,329	38,329
59	TOTAL ACTUAL SALES	398,044,468	16,992,218	381,052,250	2.33	2.53	9,263,065	10,069,264
60	Difference in Amount	46,897,468	16,992,218	29,905,250	0.32	0.33	2,195,065	2,333,264
61	Difference in Percent	13.36	#N/A	8.52	15.92	15.00	31.06	30.16

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2004

PERIOD TO DATE

(1)	(2)	(3)	(4)		(5)	(6)		(7)	(8)
			KWH	KWH		(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	FROM OWN GENERATION	FUEL COST	¢ / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
ESTIMATED									
1	So. Co. Interchange	661,963,000	0	661,963,000	2.16	2.39	14,285,000	15,853,000	
2	Various Unit Power Sales	444,814,000	0	444,814,000	1.73	1.87	7,674,000	8,339,000	
3	Various Economy Sales	20,659,000	0	20,659,000	2.99	2.97	617,000	613,000	
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	92,000	92,000	
5	TOTAL ESTIMATED	<u>1,127,436,000</u>	<u>0</u>	<u>1,127,436,000</u>	<u>2.01</u>	<u>2.21</u>	<u>22,668,000</u>	<u>24,897,000</u>	
ACTUAL									
6	Southern Company Interchange	701,785,824	0	701,785,824	2.71	2.94	19,004,631	20,637,919	
7	A.E.C. Economy	2,397,136	0	2,397,136	2.75	4.10	65,961	98,176	
8	AECI External	254,763	0	254,763	2.50	4.39	6,376	11,184	
9	AEP External	1,079,530	0	1,079,530	5.32	5.17	57,432	55,809	
10	BPENERGY External	4,199	0	4,199	2.26	6.50	95	273	
11	CALPINE External	209,136	0	209,136	2.41	3.76	5,047	7,861	
12	CARGILE External	400,215	0	400,215	12.34	3.45	49,380	13,823	
13	CINERGY External	350,721	0	350,721	2.62	4.83	9,197	16,939	
14	CLECO External	32,549	0	32,549	2.51	4.09	818	1,330	
15	COBBEMC External	1,975,158	0	1,975,158	2.90	4.17	57,293	82,398	
16	COGENTRX External	0	0	0	#N/A	#N/A	2,912	0	
17	CONOCO External	1,427,405	0	1,427,405	2.76	4.39	39,358	62,597	
18	CONSTELL External	14,418	0	14,418	2.59	5.05	374	728	
19	CORAL External	1,158,706	0	1,158,706	2.69	5.00	31,188	57,960	
20	CPL External	181,414	0	181,414	2.85	5.20	5,162	9,425	
21	DETM External	7,658,195	0	7,658,195	2.57	4.06	197,161	311,296	
22	DTE External	9,658	0	9,658	2.40	6.01	232	580	
23	DUKE External	272,961	0	272,961	7.51	5.23	20,503	14,278	
24	EASTKY External	2,117,580	0	2,117,580	2.54	4.59	53,692	97,282	
25	EFFINGHAM External	0	0	0	#N/A	#N/A	904	0	
26	EKOCH External	1,772,786	0	1,772,786	2.72	4.46	48,237	79,073	
27	ENTERGY Economy/Other	5,406,850	0	5,406,850	2.60	3.63	140,445	196,463	
28	PROGRESS UPS, Economy	114,962,918	0	114,962,918	2.03	2.18	2,337,186	2,507,334	
29	FPL UPS, Economy	251,921,425	0	251,921,425	2.03	2.18	5,115,987	5,488,263	
30	JARON External	17,080	0	17,080	3.09	4.56	527	779	
31	JEA UPS, Economy	58,223,849	0	58,223,849	2.03	2.18	1,181,455	1,267,108	
32	LG&E External	147,959	0	147,959	2.45	4.23	3,625	6,264	
33	LPM External	8,304,904	0	8,304,904	2.61	3.90	216,619	323,987	
34	MONROE External	0	0	0	#N/A	#N/A	203	0	
35	MORGAN External	715,943	0	715,943	2.65	4.37	18,994	31,254	
36	NCEMC External	24,846	0	24,846	8.15	5.39	2,025	1,339	
37	OPC Economy	3,639,728	0	3,639,728	3.09	4.16	112,466	151,414	
38	ORLANDO External	61,735	0	61,735	11.78	5.36	7,274	3,311	
39	OXY External	91,334	0	91,334	2.54	4.82	2,316	4,405	
40	PVI External	11,281,719	0	11,281,719	3.10	3.86	349,396	435,619	
41	SCE&G Economy, External	3,616,814	0	3,616,814	2.84	4.78	102,574	172,932	
42	SEC External	403,516	0	403,516	13.69	4.31	55,261	17,382	
43	SEI External	0	0	0	#N/A	#N/A	2,858	0	
44	SPLITROC External	13,998	0	13,998	3.07	4.00	430	560	
45	TAL Economy	1,153,873	0	1,153,873	3.41	4.26	39,318	49,165	
46	TEA External	4,332,650	0	4,332,650	5.35	4.26	231,970	184,666	
47	TENASKA External	5,810	0	5,810	37.92	4.04	2,203	235	
48	TRANSALT External	14,976	0	14,976	2.81	4.03	421	603	
49	TVA External	11,136,478	0	11,136,478	2.55	4.45	284,422	495,181	
50	VEPCO External	0	0	0	#N/A	#N/A	6,826	0	
51	WILLIAMS External	1,166,045	0	1,166,045	2.68	4.27	31,225	49,766	
52	WRI External	1,570,294	0	1,570,294	2.75	4.23	43,183	66,430	
53	Less: Flow-Thru Energy	(140,003,274)	0	(140,003,274)	2.34	2.34	(3,277,933)	(3,277,933)	
54	AEC/BRMC	351,025	0	351,025	2.03	2.03	7,136	7,136	
55	SEPA	4,324,056	4,324,056	0	0.00	0.00	0	0	
56	U.P.S. Adjustment	0	0	0	N/A	N/A	(617,070)	(617,070)	
57	Economy Energy Sales Gain	0	0	0	N/A	N/A	1,028,720	1,028,720	
58	Other transactions including adj.	<u>137,988,801</u>	<u>63,018,191</u>	<u>74,970,610</u>	<u>0.03</u>	<u>0.03</u>	<u>44,849</u>	<u>44,849</u>	
59	TOTAL ACTUAL SALES	<u>1,203,977,706</u>	<u>67,342,247</u>	<u>1,136,635,459</u>	<u>2.25</u>	<u>2.51</u>	<u>27,130,864</u>	<u>30,199,093</u>	
60	Difference in Amount	76,541,706	67,342,247	9,199,459	0.24	0.30	4,462,864	5,302,093	
61	Difference in Percent	6.79	#N/A	0.82	11.94	13.57	19.69	21.30	

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: MARCH 2004**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	¢ / KWH	TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: MARCH 2004

		CURRENT MONTH							
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia			0	0	0	#N/A	#N/A	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	1,627,280	0	0	0	2.97	2.97	48,252
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	3
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	165,000	0	0	0	3.50	3.50	5,773
7	International Paper	COG 1	4,000	0	0	0	3.28	3.28	131
8	TOTAL		1,796,280	0	0	0	3.02	3.02	54,159

		PERIOD-TO-DATE							
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia		0	0	0	0	#N/A	#N/A	0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	1,930,189	0	0	0	2.90	2.90	56,001
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	4
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	1,746,000	0	0	0	3.26	3.26	56,843
7	International Paper	COG 1	68,000	0	0	0	2.44	2.44	1,657
8	TOTAL		3,744,189	0	0	0	3.06	3.06	114,505

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2004**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	22,202,000	2.63	583,000	65,782,000	2.91	1,914,000
2	Unit Power Sales	10,273,000	2.40	247,000	28,430,000	2.47	702,000
3	Economy Energy	5,943,000	2.76	164,000	15,149,000	2.83	429,000
4	Other Purchases	<u>8,220,000</u>	2.92	<u>240,000</u>	<u>13,890,000</u>	2.85	<u>396,000</u>
5	TOTAL ESTIMATED PURCHASES	<u><u>46,638,000</u></u>	2.65	<u><u>1,234,000</u></u>	<u><u>123,251,000</u></u>	2.79	<u><u>3,441,000</u></u>
<i>ACTUAL</i>							
5	Southern Company Interchange	44,534,091	2.92	1,301,654	170,888,956	2.85	4,870,699
6	Non-Associated Companies	115,129,539	3.30	3,797,964	270,426,331	2.79	7,531,479
7	Alabama Electric Co-op	0	#N/A	0	284,000	3.22	9,132
8	Other Wheeled Energy	6,076,891	N/A	N/A	17,456,836	N/A	N/A
9	Other Transactions	16,507,449	N/A	233	63,926,310	N/A	(38,354)
10	Less: Flow-Thru Energy	<u>(69,950,703)</u>	1.57	<u>(1,095,661)</u>	<u>(238,888,274)</u>	1.49	<u>(3,557,566)</u>
11	TOTAL ACTUAL PURCHASES	<u><u>112,297,267</u></u>	3.57	<u><u>4,004,190</u></u>	<u><u>284,094,159</u></u>	3.10	<u><u>8,815,390</u></u>
12	Difference in Amount	65,659,267	0.92	2,770,190	160,843,159	0.31	5,374,390
13	Difference in Percent	140.78	34.72	224.49	130.50	11.11	156.19