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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF MARYLAND (Greenbelt Division)

In re:)
Startec Global Communications Corporation, et al,)
Debtors.)

Chapter 11
Jointly Administered
Under 01-25013 (DK)

COMMISSION
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NOTICE OF:

- (A) CONFIRMATION OF DEBTORS' JOINT PLAN OF REORGANIZATION,
AS AMENDED AND MODIFIED, DATED JANUARY 16, 2004;
- (B) DEADLINE FOR FILING CLAIMS AGAINST DEBTORS
ARISING FROM REJECTION OF EXECUTORY AGREEMENTS;
- (C) DEADLINE FOR PROFESSIONALS TO FILE FINAL FEE APPLICATIONS; AND
- (D) DEADLINE FOR FILING SETOFF CLAIMS AGAINST DEBTORS

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CONSUMER AFFAIRS

BY ORDER OF THE HONORABLE DUNCAN W. KEIR,
UNITED STATES BANKRUPTCY JUDGE:

TO ALL CREDITORS OF, AND COUNTERPARTIES TO CONTRACTS, LEASES AND OTHER
AGREEMENTS WITH, (a) Startec Global Communications Corporation (a/k/a, f/k/a: Startec; Startec, Inc.; Startec
Global Holding Company; Startec Maryland; Startec Global Communications; STGC Holding Company); case no. 01-
25013(DK); tax id. no. 52-2099559; NASDAQ symbol: STGC, (b) Startec Global Operating Company (a/k/a, f/k/a:
Startec; Startec Global; STGC Operating Company; Startec Global Communications); case no. 01-25009(DK); tax id. no. 52-
2099558, or (c) Startec Global Licensing Company (a/k/a, f/k/a: Startec; Startec Licensing; STGC Licensing Company);
case no. 01-25010(DK); tax id no. 52-2099556 (collectively, the "Debtors")—each of the Debtors being a Delaware
corporation having had its principal place of business at 1151 Seven Locks Road, Potomac, Maryland 20854.

PLEASE TAKE NOTICE that on December 14, 2001 (the "Filing Date") each of the Debtors filed a voluntary
petition for relief under chapter 11 of title 11 of the United States Code in the United States Bankruptcy Court for the District
of Maryland (Greenbelt Division) (the "Bankruptcy Court").

PLEASE TAKE FURTHER NOTICE that on April 6, 2004, the Bankruptcy Court entered an Order (the
"Confirmation Order") confirming the Debtors' Joint Plan of Reorganization, as Amended and Modified, dated January 16,
2004 (the "Plan") pursuant to which the Debtors intend to shortly exit bankruptcy. The Confirmation Order, the Plan, and all
exhibits to the Plan, including Amended Exhibit E (Schedule of Assumed Contracts), can be viewed and downloaded from
links located at the Bankruptcy Court's website (www.mdb.uscourts.gov) or at www.bmccorp.net or obtained by U.S. Mail
or e-mail from the Debtors' undersigned counsel. You may view or obtain a notice of the date on which the Plan becomes
effective (the "Effective Date") in the same manner.

PLEASE TAKE FURTHER NOTICE that the Bankruptcy Court has authorized the Debtors to provide you with
this Notice. This Notice summarizes some, but not all, of the provisions in the Confirmation Order and Plan that may affect
your rights after the Effective Date, such as:

- I. Except as otherwise provided in the Plan or Confirmation Order, upon the Effective Date, all liens, claims,
and interests that arose before the Filing Date against or in the Debtors or their property are discharged and
released. Title to all property of the Debtors' estates shall pass to, vest in, and be retained by the applicable
Debtor or distributed to creditors as and to the extent provided in the Plan, free and clear of all claims,
equity interests, liens, security interests, charges and other encumbrances (except those claims and liens
created, or permitted to continue to be retained, pursuant to the Plan). The Bankruptcy Court has issued an
injunction prohibiting all persons and entities from commencing or continuing any action, employment of
process, or act against the Debtors, reorganized Debtors, their successors, or the properties of any of the
forgoing to enforce, collect, attach, or recover in any manner any lien, claim or interest discharged and
released under the Plan. See, e.g., Plan Art. Twelve.

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In the event of any inconsistencies between this Notice and the Confirmation Order, the Confirmation Order shall control.
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- II. Except as otherwise provided in the Plan or Confirmation Order, all securities representing debt and equity claims and interests in or against the Debtors' and their estates are extinguished, and holders of these securities will not retain or receive any property or interest on account of such claim or interest except as provided in the Plan. Among the securities instruments extinguished and cancelled are: (a) the common stock of Startec Global Communications Corporation; (b) the 12% Senior Notes due 2008 issued by Startec Global Communications Corporation, CUSIP No. 85569EAB9 and ISIN US85569EAB92 (the "Prepetition Notes"); and (c) the detachable warrants issued in connection with the Prepetition Notes, CUSIP No. 85569E111. See, e.g., Plan § 9.6. The Debtors will make any distributions under the Plan on account Prepetition Notes claims to the Indenture Trustee for the Prepetition Notes. Holders of Prepetition Notes and other instruments may be required to surrender such instruments before receiving any distributions under the Plan on account of the claim or interest represented by such instruments.
- III. Unless otherwise expressly provided in the Plan or the Confirmation Order, the Debtors are assuming only those executory agreements listed on Amended Exhibit E (Schedule of Assumed Contracts), dated April 4, 2004, to the Plan. All executory agreements that are not assumed are rejected. A counterparty to an executory agreement who has a claim against the Debtors arising from rejection under the Plan must file a proof of claim for such damages with the Bankruptcy Court on or before **May 6, 2004**. Rejection damages claims that are not timely and properly filed will be forever barred. See, e.g., Plan § 8.2.
- IV. Professionals retained in these cases pursuant to 11 U.S.C. § 327 or 1123 who are required to file fee applications with the Bankruptcy Court, must file their final fee applications with the Bankruptcy Court on or before **sixty (60) days after the Effective Date**. See, e.g., Plan § 2.2.
- V. Holders of pre-Filing Date claims against any of the Debtors who assert a right of setoff against any debt owing to any of the Debtors that arose before the Filing Date must have asserted or must assert such right of setoff in a timely filed proof of claim or, to the extent such proof of claim is not required to preserve such right of setoff under applicable law, **within ninety (90) days after the Effective Date**, or such right of setoff shall be forever barred. See, e.g., § Plan 10.10(c).

The Plan is binding on the Debtors, their creditors, security holders, counterparties to contracts, leases and other agreements with the Debtors, and other parties in interest, whether or not such persons or entities: (a) filed proofs of claim in these cases; (b) voted (or were entitled to vote) on the Plan; or (c) are entitled to retain or receive any property under the Plan

If you would like to learn more, or if you think your rights may be affected, you should carefully read the Plan, including the Schedule of Assumed Contracts, and the Confirmation Order—all of which are available to you as set forth above in this Notice. You should consult with your own attorney regarding any other inquiries.

Dated: April 8, 2004

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