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May 26, 2004

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BY HAND DELIVERY

Ms. Blanca Bayó, Director
Commission Clerk and Administrative Services
Room 110, Easley Building
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

Re: Docket No. 040216-GU

Dear Ms. Bayó:

Enclosed for filing on behalf of Florida Public Utilities Company are revised schedules for the MFRs initially filed in this docket. These revisions were prepared in response to correspondence dated May 21, 2004, from Mr. Tim Devlin which identified deficiencies pursuant to Section 366.06(3), Florida Statutes. The following schedules were identified in the letter and have been revised as requested:

1. Schedule B-3 - Rate Base Adjustments, p. 6.
2. Schedule B-5 - Detail of Common Plant, p. 12.
3. Schedule B-8 - Construction Work in Progress, p.18.
4. Schedule B-13 - Working Capital, p. 25.
5. Schedule C-4 - Unbilled Revenues, p. 9.
6. Schedule C-8 - Uncollectible Accounts, p. 21.
7. Schedule F-2, - Interim Working Capital, p. 2
8. Schedule F-3 - Interim Rate Base Adjustments, p. 4.
9. Schedule G-1, Calculation of Rate Base (B-2), p. 9.
10. Schedule G-1, Rate Base Adjustments (B-3), p. 11.

CMP _____
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 RCA 1
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DOCUMENT NUMBER-DATE

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Ms. Blanca Bayo
May 26, 2004
Page 2

11. Schedule G-1, Detail of Common Plant (B-5), p. 23.
12. Schedule G-1, Construction Budget (B-8a), p. 33.
13. Schedule G-3 (D-1), pp. 108 & 109.
14. Schedule G-3 - Financial Indicators.
15. Schedule G-3 - Financial Indicators.

Additionally since the changes to the schedules identified above may have required revisions of other schedules, those have been revised and enclosed.

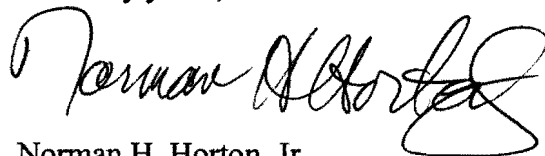
The revised schedules should be used in reviewing this request.

With this filing, the MFRs should be complete and FPUC would request that the Commission establish a commencement date for final agency action pursuant to Section 366.06(3), Florida Statutes.

Please acknowledge receipt of these documents by stamping the extra copy of this letter "filed" and returning the same to me.

Thank you for your assistance with this filing.

Sincerely yours,



Norman H. Horton, Jr.

NHH/amb
Enclosures

cc: Ms. Cheryl Martin
Parties of Record

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE FOR THE HISTORIC BASE YEAR. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR: 12/31/2003
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO.	ADJUSTMENT & REASON FOR ADJUSTMENT	COMMISSION ADJUSTMENT	COMPANY ADJUSTMENT	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED ADJUSTMENT	CHANGE IN REV. REQ.	
1	PLANT-IN-SERVICE ADJUSTMENTS							FACTOR = 1.6179 x 8.09% = 0.1309
2								
3	TO REMOVE PORTION ATTRIBUTABLE TO NON-REGULATED OPERATIONS - SEE PAGE 3 FOR DETAIL**	1010	(1,140,078)	(1,140,078)	(1,140,078)		(149,223)	**SEE DETAIL ON PAGE 3
4	ELIMINATE MISC. INTANGIBLE PLANT-NON-COMP PORTION @ \$1.9M PER MO 12/02 TO 3/03	303	(584,615)	(584,615)		(584,615)	(76,519)	
5	ELIMINATE MISC. INTANGIBLE PLANT-NON-COMP PORTION @ \$1.9M PER MO 4/03 TO 12/03	3031	(1,315,385)	(1,315,385)		(1,315,385)	(172,168)	
6								
7	TOTAL UTILITY PLANT IN SERVICE ADJUSTMENTS		(3,040,078)	(3,040,078)		(397,910)	(397,910)	
8								
9								
10								
11	1080 PLANT RESERVE NON-REGULATED							
12								
13	TO REMOVE PORTION ATTRIBUTABLE TO NON-REGULATED OPERATIONS - SEE PAGE 3 FOR DETAIL**	1080	511,973	511,973	511,973		67,011	***SEE DETAIL ON PAGE 3
14								
15								
16								
17	ELIMINATE GOODWILL							
18								
19	ELIMINATE SFNG ACQUISITION GOODWILL	1140.2	(1,513,179)	(1,513,179)		(1,513,179)	(198,057)	
20								
21								
22								
28								
29	NET PLANT ADJUSTMENTS		(4,041,284)	(4,041,284)		(4,041,284)	(528,956)	
30								

SUPPORTING SCHEDULES: B-1, B-4, B-5, B-6, B-7, B-8, B-9, B-10, B-11, B-12, B-13

RECAP SCHEDULES: B-2

DOCUMENT NUMBER - DA
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FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

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TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR: 12/31/2003
 WITNESS: MESITE
 REVISED 5/25/04

0.13088811

LINE NO.	ADJUSTMENT & REASON FOR ADJUSTMENT	COMMISSION ADJUSTMENT	COMPANY ADJUSTMENT	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED ADJUSTMENT	CHANGE IN REV. REQ.
							FACTOR = 1.6179 x 8.09% = 0.1309
1							
2	ALLOWANCE FOR WORKING CAPITAL						
3							
4	<u>NOTE 2 - CASH</u>						
5	ADJUST CASH TO 5-YEAR AVERAGE 1310	(772,110)		(772,110)		(772,110)	(101,060)
6	REVERSE COMMISSION ADJUSTMENT 1310		772,110	772,110		772,110	101,060
7	CASH - ADJUST TO NON-INTEREST BEARING CASH-SEE TESTIMO 1310		(809,135)	(809,135)		(809,135)	(105,906)
8							
9							
10	<u>NOTE 3 - REMOVE IF NET UNDERRECOVERIES-PGA & CONSERVATION</u>						
11	REMOVE NET UNDERRECOVERY-PGA 1860.21						
12	REMOVE NET UNDERRECOVERY-PGA 2530.21						
13	REMOVE NET UNDERRECOVERY-CONSERVATION 1860.61						
14	REMOVE NET UNDERRECOVERY-CONSERVATION 2530.61						
15							
16	<u>NOTE 4 - ELIMINATE UNBUNDLING FROM WC</u>						
17	UNDERRECOVERY-UNBUNDLING 1860.7						
18	UNDERRECOVERY-UNBUNDLING-INITIAL 1860.71	(683)		(683)		(683)	(89)
19	OVERRECOVERY-UNBUNDLING 2530.7	61,861		61,861		61,861	8,097
20	OVERRECOVERY-UNBUNDLING-INITIAL 2530.71						
21							
22							
23	<u>NOTE 5 - ELIMINATE AEP - EXCLUDED FROM WC</u>						
24	DEFERRED DEBIT - AEP 1860.4	(3,770,461)		(3,770,461)		(3,770,461)	(493,509)
25							
26							
27	<u>NOTE 6: REMOVE NON-APPROVED WC</u>						
28	INSURANCE PROCEEDS ENVIRONMENTAL CLEANUP 1340.2	(3,039,411)		(3,039,411)		(3,039,411)	(397,823)
29	UNAMORTIZED DEBT DISCOUNT ENVIRONMENTAL 1810.2	(3,503)		(3,503)		(3,503)	(459)
30	ENVIRONMENTAL LIABILITY/INSURANCE PROCEEDS 2530.3	4,927,395		4,927,395		4,927,395	644,937
31	ENVIRONMENTAL LIABILITY PENDING RATE RECOVER 2530.32	3,658,692		3,658,692		3,658,692	478,879
32							
33	<u>NOTE 8 - ADJUST FOR NEGATIVE WORKING CAPITAL</u>						
34	ADJUST FOR NEGATIVE WORKING CAPITAL AS PER PRIOR RATE CASE	1,567,999		1,567,999		1,567,999	205,232
35							
36							
37	TOTAL WORKING CAPITAL ADJUSTMENTS	2,629,779	(37,025)	2,592,754		2,592,754	339,361

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

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TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR: 12/31/2003
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO.	ITEMIZATION OF NON-REGULATED ADJUSTMENTS	1010 BOOK 13-MO AVG	NON-REGULATED PERCENTAGE BASED ON WEIGHTED AVERAGE OF CUSTOMERS AT THE DIVISIONAL LOCATIONS	COMPANY ADJUSTMENTS 1010**	CHANGE IN REV. REQ.	1080 BOOK 13-MO AVG	NON-REGULATED PERCENTAGE BASED ON WEIGHTED AVERAGE OF CUSTOMERS AT THE DIVISIONAL LOCATIONS	COMPANY ADJUSTMENTS 1080**	CHANGE IN REV. REQ.
				FACTOR = 1.6179 x 8.09% = 0.1309				FACTOR = 1.6179 x 8.09% = 0.1309	
1	ALLOCATION OF NON-UTILITY PORTION OF GAS UTILITY PLANT AND RESERVE								
2	ORGANIZATION	301	-	-	-	-	0%	-	-
3	MISC. INTANGIBLE PLANT	303	798,257	-	-	(70,772)	0%	-	-
4	INTANGIBLE NON-COMPETE AGREEMENT	3031	1,315,385	-	-	-	0%	-	-
5	LAND AND LAND RIGHTS	304	-	-	-	-	0%	-	-
6	STRUCTURES AND IMPROVEMENTS	305	-	-	-	-	0%	-	-
7	LIQUEFIED PETROLEUM GAS EQP	311	-	-	-	-	0%	-	-
8	OTHER EQUIPMENT	320	-	-	-	-	0%	-	-
9	STRUCTURES AND IMPROVEMENTS	361	-	-	-	-	0%	-	-
10	GAS HOLDERS	362	-	-	-	-	0%	-	-
11	LAND	374	101,108	(17,517)	(2,293)	-	0%	-	-
12	LAND RIGHTS	3741	12,923	(2,491)	(326)	9,490	13%	(1,269)	(166)
13	STRUCTURES AND IMPROVEMENTS	375	531,815	(101,680)	(13,309)	(296,547)	19%	56,677	7,418
14	MAINS- PLASTIC	3761	14,825,976	-	-	(4,052,967)	0%	-	-
15	MAINS -OTHER-(CAST IRON,STEEL)	3762	25,602,517	-	-	(11,821,219)	0%	-	-
16	MEASURE/REGULATOR EQP.-GENERAL	378	236,076	-	-	(67,661)	0%	-	-
17	MEASURE/REG.-EQP.CITY GATE STN	379	1,839,501	-	-	(283,367)	0%	-	-
18	SERVICES- PLASTIC	3801	15,019,587	-	-	(3,576,780)	0%	-	-
19	SERVICES -OTHER- CAST IRON,ETC	3802	2,297,571	-	-	(405,024)	0%	-	-
20	SERVICES CONTRA ACCOUNT	380299	-	-	-	-	0%	-	-
21	METERS	381	4,280,494	-	-	(1,559,356)	0%	-	-
22	METER INSTALLATIONS	382	1,800,098	-	-	(513,766)	0%	-	-
23	HOUSE REGULATORS	383	1,319,492	-	-	(526,486)	0%	-	-
24	HOUSE REGULATOR INSTALLATIONS	384	672,822	-	-	(180,336)	0%	-	-
25	IND MEASURING/REG STATION EQP	385	101,275	-	-	(52,701)	0%	-	-
26	OTHER PROPTY.ON CUST.PREM-RENT	386	-	-	-	-	0%	-	-
27	OTHER EQUIPMENT	387	435,184	(68,791)	(9,004)	(69,209)	16%	10,969	1,436
28	LAND AND LAND RIGHTS	389	229,968	(34,661)	(4,537)	-	0%	-	-
29	RIGHTS- OF - WAY	3892	40,510	(6,785)	(888)	(7,316)	17%	1,225	160
30	STRUCTURES AND IMPROVEMENTS	390	1,465,212	(221,748)	(29,024)	(129,346)	16%	21,249	2,781
31	OFFICE FURNITURE	3911	93,186	(14,992)	(1,962)	(79,913)	14%	11,440	1,497
32	OFFICE MACHINES	3912	71,134	(11,704)	(1,532)	(26,400)	17%	4,403	576
33	E D P EQUIPMENT	3913	756,326	(126,907)	(16,611)	(538,974)	16%	88,680	11,607
34	TRANSP EQUIP-CARS	3921	308,172	(55,674)	(7,287)	(268,587)	18%	48,569	6,357
35	TRANS-LIGHT TRUCK,VAN,	3922	1,916,062	(341,351)	(44,679)	(1,163,875)	18%	211,369	27,666
36	TRANS - HEAVY TRUCKS	3923	-	-	-	(41,166)	15%	6,105	799
37	TRANS-TRAILERS	3924	39,369	(6,768)	(886)	(23,203)	18%	4,244	555
38	STORES EQUIPMENT	393	12,997	(2,506)	(328)	(10,251)	19%	1,976	259
39	TOOLS, SHOP & GARAGE EQUIPMENT	394	257,150	(39,159)	(5,125)	(71,827)	14%	9,751	1,276
40	LABORATORY EQUIPMENT	395	-	-	-	2,691	19%	(519)	(68)
41	POWER OPERATED EQUIPMENT	396	321,576	(46,292)	(6,059)	(144,468)	15%	21,835	2,858
42	COMMUNICATION EQUIPMENT	397	202,905	(34,905)	(4,569)	(76,607)	18%	13,718	1,796
43	MISCELLANEOUS EQUIPMENT	398	34,769	(6,147)	(805)	(8,914)	17%	1,551	203
44	TANGIBLE PROPERTY	399	-	-	-	-	0%	-	-
45									
46	TOTAL	76,939,416		(1,140,078)	(149,223)	(26,054,856)		511,973	67,011

PERCENTAGE OF CUSTOMERS NON-REGULATED	SOUTH FLA	CENTRAL FLA
PROPANE	17%	12%
PROPANE AND MERCHANDISE	19%	15%

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE REGULATED AND NON-REGULATED ITEMS OF COMMON PLANT WITH THE 13 MONTH AVERAGE OF THE HISTORIC BASE YEAR SEGREGATED BY THE AMOUNTS ACCORDING TO REGULATED AND NON-REGULATED ITEMS. THE METHOD OF ALLOCATING BETWEEN REGULATED AND NON-REGULATED PORTIONS SHALL BE DESCRIBED.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR: 12/31/2003
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO.	ACC 1180 SUB ACC	DESCRIPTION	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 MONTH AVERAGE
1	303	MISC. INTANGIBLE PLANT	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833
2	389	LAND AND LAND RIGHTS	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926
3	390	STRUCTURES AND IMPROVEMENTS	2,076,771	2,076,771	2,076,771	2,076,771	2,076,771	2,076,771	2,076,771	2,076,771	2,076,771	2,076,771	2,078,174	2,078,174	2,080,343	2,078,031
4	3911	OFFICE FURNITURE	24,510	24,510	24,510	24,510	25,616	25,616	27,019	27,019	27,019	27,019	27,019	27,019	27,019	26,031
5	3912	OFFICE MACHINES	70,737	70,737	70,737	70,737	70,737	70,737	51,975	51,975	60,388	60,388	60,388	60,388	159,809	71,518
6	3913	E D P EQUIPMENT	2,078,299	2,087,067	2,191,033	2,191,033	2,191,033	2,189,908	2,190,437	2,190,437	2,217,353	2,217,353	2,217,353	2,218,197	2,485,264	2,204,982
7	3921	TRANSP EQUIP-CARS	111,725	111,725	111,725	111,725	111,725	111,725	111,725	111,725	111,725	111,725	111,725	111,725	111,725	111,725
8	3922	TRANS-LIGHT TRUCK,VAN,	-	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	28,538
9	397	COMMUNICATION EQUIPMENT	134,860	134,860	134,860	142,423	142,423	142,423	142,423	142,423	142,423	142,423	142,423	142,423	244,774	148,551
10	398	MISCELLANEOUS EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	0
11	399	TANGIBLE PROPERTY	-	-	-	-	-	-	-	-	-	-	-	-	6,244	480
12																
13																
14																
15		TOTAL	4,840,661	4,880,345	4,984,311	4,991,875	4,992,981	4,991,855	4,975,024	4,975,024	5,010,354	5,010,354	5,011,757	5,012,601	5,499,852	5,013,615
16																
17																
18																
19																
20																
21			TOTAL		ALLOCATION			ALLOCATED								
22			13 MONTH		TO GAS UTILITY			TO GAS UTILITY								
23			AVERAGE		OPERATIONS			OPERATIONS		NON-GAS						
24					SEE PAGE 2 FOR DETAIL					UTILITY						
24	303	MISC. INTANGIBLE PLANT	1,833		60%			1,100		733						
25	389	LAND AND LAND RIGHTS	341,926		60%			205,155		136,770						
26	390	STRUCTURES AND IMPROVEMENTS	2,078,031		60%			1,246,819		831,212						
27	3911	OFFICE FURNITURE	26,031		60%			15,619		10,412						
28	3912	OFFICE MACHINES	71,518		60%			42,911		28,607						
29	3913	E D P EQUIPMENT	2,204,982		54%			1,190,690		1,014,292						
30	3921	TRANSP EQUIP-CARS	111,725		60%			67,035		44,690						
31	3922	TRANS-LIGHT TRUCK,VAN,	28,538		60%			17,123		11,415						
32	397	COMMUNICATION EQUIPMENT	148,551		60%			89,131		59,420						
33	398	MISCELLANEOUS EQUIPMENT	-		60%			-		-						
34	399	TANGIBLE PROPERTY	480		60%			288		192						
35																
36																
37																
38		TOTAL	5,013,615					2,876,870		2,137,745						
39																
40																
41		DESCRIPTION OF LAND AND STRUCTURES														
42		389 LAND AND LAND RIGHTS														
43		OFFICE, LOT 1 & LOT 2 - 401 S. DIXIE HWY, WEST PALM BEACH, FL	145,767		60%			87,460								
44		LAND ADJACENT TO CORPORATE OFFICE - LOT 3 - FERN ST, WEST PALM BEACH, FL	196,159		60%			117,695								
45																
46			341,926					205,155								
47																
48		390 STRUCTURES & IMPROVEMENTS														
49		GENERAL OFFICE - 401 S. DIXIE HWY, WEST PALM BEACH, FL	2,078,031		60%			1,246,819								
50																

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE REGULATED AND NON-REGULATED ITEMS OF COMMON PLANT WITH THE 13 MONTH AVERAGE OF THE HISTORIC BASE YEAR SEGREGATED BY THE AMOUNTS ACCORDING TO REGULATED AND NON-REGULATED ITEMS. THE METHOD OF ALLOCATING BETWEEN REGULATED AND NON-REGULATED PORTIONS SHALL BE DESCRIBED.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR: 12/31/2003
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	DESCRIPTION	ALLOCATION PER STUDY SQ. FOOTAGE	ALLOCATION PER STUDY - PERCENT	COMMON UTILITY PLANT 12/31/03	
1	GENERAL OFFICE - WEST PALM BEACH, FL				
2					
3	GENERAL ALL DIVISIONS	17,255	60.3%	1,458,471	
4	LOCAL WEST PALM BEACH	10,247	35.8%	865,894	
5	LOCAL MERCHANDISING	1,118	3.9%	94,329	
6					
7	BALANCE	28,620	100.0%	2,418,694	
8	GENERAL OFFICE FURN., EQUIP. & MACH.			367,209	
9	DATA PROCESSING EQUIPMENT			2,163,228	
10					
11	TOTAL	28,620	100.0%	4,949,131	
12		=====	=====	=====	
13					
14	ALLOCATION OF LOCAL WEST PALM BEACH	CUSTOMERS 12 MONTHS END 6/30/02	%		
15					
16	FPUC - NATURAL GAS OPERATIONS	29,923	84%	727,351	
17	PROPANE OPERATIONS - NON-REGULATED	5,631	16%	138,543	
18					
19		35,554	100%	865,894	
20					
21		PLANT INVESTMENT			
22	ALLOCATION OF GENERAL ALL DIVISIONS	12 MONTH END '6/30/02	%	\$ - AMOUNT	
23					
24	FPUC - NW ELECTRIC	25,043,984	17%	310,366	
25	FPUC - NE ELECTRIC	33,073,371	22%	401,650	
26	FPUC - NATURAL GAS	78,159,788	53%	967,610	
27	FLO-GAS PROPANE, NON-REGULATED	11,041,433	8%	146,054	
28	MERCH & JOBBING, NON-REGULATED	94,329	0%	-	
29					
30	TOTAL	147,412,905	100%	1,825,680	
31					TOTAL COMMON PLANT
32	COMPOSITE ALLOCATION	COMMON - ALL EXCEPT EDP		COMMON - EDP	
33				CUSTOMERS	
34		\$ - AMOUNT	%	12 MONTH END 6/30/02	%
35					\$ - AMOUNT
36	NW ELECTRIC	310,366	12%	12,311	15%
37	NE ELECTRIC	401,650	15%	14,077	17%
38	NATURAL GAS UTILITIES	1,694,961	60%	44,026	54%
39	FLO-GAS (NON-REGULATED)	284,597	10%	9,289	12%
40	MERCHANDISE & JOBBING (NON-REGULATED)	94,329	3%	1,899	2%
41					
42		2,785,903	100%	81,602	100%
43		=====	=====	=====	=====

SCHEDULE B-8

CONSTRUCTION WORK IN PROGRESS

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE, SHOWING, BY MONTH, CONSTRUCTION WORK IN PROGRESS SEGREGATED BY ITEMS ON WHICH ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) WAS CHARGED AND ON WHICH NO AFUDC WAS CHARGED. THE SCHEDULE SHALL INCLUDE A DESCRIPTION OF THE COMPANY'S POLICY AS TO WHICH JOBS RECEIVED AFUDC, TOGETHER WITH THE CALCULATIONS SUPPORTING THE AFUDC RATES.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR: 12/31/2003
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

	DESCRIPTION	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 MONTH AVERAGE
1	INTANGIBLE PLANT														
2	301 ORGANIZATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	303 MISC. INTANGIBLE PLANT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	3031 INTANGIBLE NON-COMPETE AGREEME	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5															
6	TOTAL INTANGIBLE PLANT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7															
8	PRODUCTION PLANT														
9	304 LAND AND LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	305 STRUCTURES AND IMPROVEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	311 LIQUEFIED PETROLEUM GAS EQP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	320 OTHER EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13															
14	TOTAL PRODUCTION PLANT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15															
16	OTHER STORAGE PLANT														
17	361 STRUCTURES AND IMPROVEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	362 GAS HOLDERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19															
20	TOTAL STORAGE PLANT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21															
22	DISTRIBUTION PLANT														
23	374 LAND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	3741 LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	375 STRUCTURES AND IMPROVEMENTS	-	-	-	-	-	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	2,189
26	3761 MAINS- PLASTIC	942,510	878,899	782,039	879,782	989,476	608,374	614,703	782,201	777,278	798,132	797,263	955,870	966,383	828,686
27	3762 MAINS -OTHER-(CAST IRON,STEEL)	715,856	798,051	767,521	788,998	726,696	599,412	668,444	684,438	468,255	482,680	553,096	599,933	623,763	652,088
28	378 MEASURE/REGULATOR EQP.-GENERAL	1,009	1,009	1,834	1,834	2,012	2,339	2,339	2,339	2,339	2,339	2,339	2,339	2,339	2,032
29	379 MEASURE/REG.-EQP.CITY GATE STN	223,625	223,893	223,893	223,893	223,893	223,893	304,138	304,138	319,438	320,037	305,300	305,415	321,808	271,028
30	3801 SERVICES- PLASTIC	114,717	118,259	122,182	127,207	112,719	105,485	113,662	120,765	144,688	132,724	136,156	140,092	45,471	118,010
31	3802 SERVICES -OTHER- CAST IRON,ETC	4,880	4,880	4,880	6,767	7,762	12,529	12,529	12,529	12,529	12,529	12,529	12,529	3,504	9,260
32	380299 SERVICES CONTRA ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	381 METERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	382 METER INSTALLATIONS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	383 HOUSE REGULATORS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	384 HOUSE REGULATOR INSTALLATIONS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	385 IND MEASURING/REG STATION EQP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	386 OTHER PROPTY.ON CUST.PREM-RENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	387 OTHER EQUIPMENT	24,496	2,624	65,452	65,452	23,105	23,105	23,105	20,487	20,487	20,731	20,731	251	23,258	25,637
40															
41	TOTAL DISTRIBUTION PLANT	2,027,093	2,027,616	1,967,801	2,093,933	2,085,664	1,579,203	1,742,985	1,930,963	1,749,080	1,773,237	1,831,480	2,020,494	1,986,526	1,908,929
42															

SCHEDULE B-8

CONSTRUCTION WORK IN PROGRESS

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A SCHEDULE, SHOWING, BY MONTH, CONSTRUCTION WORK IN PROGRESS SEGREGATED BY ITEMS ON WHICH ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) WAS CHARGED AND ON WHICH NO AFUDC WAS CHARGED. THE SCHEDULE SHALL INCLUDE A DESCRIPTION OF THE COMPANY'S POLICY AS TO WHICH JOBS RECEIVED AFUDC, TOGETHER WITH THE CALCULATIONS SUPPORTING THE AFUDC RATES.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR: 12/31/2003
 WITNESS: MESITE
 REVISED 5/25/04

	DESCRIPTION	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 MONTH AVERAGE
43	GENERAL PLANT														
44	389 LAND AND LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	3892 RIGHTS- OF - WAY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	390 STRUCTURES AND IMPROVEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	3911 OFFICE FURNITURE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	3912 OFFICE MACHINES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	3913 E D P EQUIPMENT	21,771	21,771	21,771	21,771	21,771	21,771	21,771	21,771	23,839	23,839	23,839	-	-	18,899
50	3921 TRANSP EQUIP-CARS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	3922 TRANS-LIGHT TRUCK,VAN,	394,789	394,974	443,512	444,683	445,881	446,253	503,556	364,113	414,918	422,373	502,408	616,549	383,997	444,462
52	3923 TRANS - HEAVY TRUCKS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	3924 TRANS-TRAILERS	-	-	-	-	-	-	-	-	1,674	1,674	1,674	1,674	-	515
54	393 STORES EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	394 TOOLS, SHOP & GARAGE EQUIPMENT	-	-	3,700	5,663	12,012	12,012	12,012	12,012	23,756	26,363	26,363	16,377	1,963	11,710
56	395 LABORATORY EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	396 POWER OPERATED EQUIPMENT	2,114	2,114	2,114	-	-	-	-	-	9,485	9,485	9,485	9,485	-	3,406
58	397 COMMUNICATION EQUIPMENT	15,445	15,445	16,852	16,852	16,852	36,852	36,852	30,761	34,728	35,401	35,401	47,878	19,016	27,564
59	398 MISCELLANEOUS EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	399 TANGIBLE PROPERTY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61															
62	TOTAL GENERAL PLANT	434,120	434,305	487,949	488,969	496,516	516,889	574,192	428,658	508,399	519,134	599,170	691,964	404,976	506,557
63															
64	TOTAL CWIP	2,461,214	2,461,921	2,455,750	2,582,902	2,582,180	2,096,091	2,317,177	2,359,621	2,257,478	2,292,372	2,430,650	2,712,458	2,391,501	2,415,486
65															

DESCRIPTION OF THE COMPANY'S POLICY AS TO WHICH JOBS RECEIVED AFUDC: Per Rule 25-7.0141 FPUC does not accrue AFUDC on construction. Accordingly, AFUDC is not included in the data presented.

SUPPORTING SCHEDULES: B-1

RECAP SCHEDULES: B-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: SHOW COMMON CWP ALLOCATED TO CONSOLIDATED GAS DIVISION

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR: 12/31/2003
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	ACC 1180 SUB ACC	DESCRIPTION	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 MONTH AVERAGE
1	303	MISC. INTANGIBLE PLANT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	389	LAND AND LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	390	STRUCTURES AND IMPROVEMENTS	-	-	-	-	4,537	6,476	10,098	11,498	11,506	12,169	12,169	12,169	-	6,202
4	3911	OFFICE FURNITURE	-	-	-	-	739	739	739	739	739	739	739	739	-	455
5	3912	OFFICE MACHINES	-	-	-	-	-	8,413	8,413	8,413	-	-	27,170	27,170	-	8,121
6	3913	E D P EQUIPMENT	120,297	111,530	7,583	-	15,888	52,280	83,008	98,008	85,613	215,975	215,975	219,685	-	94,277
7	3921	TRANSP EQUIP-CARS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	3922	TRANS-LIGHT TRUCK,VAN,	30,916	-	-	-	-	-	-	-	-	-	-	-	-	2,378
9	397	COMMUNICATION EQUIPMENT	-	-	-	-	-	46,000	46,000	46,000	46,000	47,031	47,031	47,031	-	25,007
10	398	MISCELLANEOUS EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	399	TANGIBLE PROPERTY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12																
13																
14		TOTAL	151,214	111,530	7,583	0	20,962	113,888	148,258	164,658	143,857	275,914	303,083	306,793	0	134,440

		ALLOCATED TO GAS	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 MO AVG GAS UTILITY
15	303	MISC. INTANGIBLE PLANT	60%	-	-	-	-	-	-	-	-	-	-	-	-	-
16	389	LAND AND LAND RIGHTS	60%	-	-	-	-	-	-	-	-	-	-	-	-	-
17	390	STRUCTURES AND IMPROVEMENTS	60%	-	-	-	-	2,722	3,885	6,059	6,899	6,903	7,301	7,301	7,301	3,721
18	3911	OFFICE FURNITURE	60%	-	-	-	-	443	443	443	443	443	443	443	-	273
19	3912	OFFICE MACHINES	60%	-	-	-	-	-	5,048	5,048	5,048	-	16,302	16,302	-	3,673
20	3913	E D P EQUIPMENT	54%	64,960	60,226	4,084	-	8,470	28,221	44,824	52,924	46,231	116,627	116,627	-	50,910
21	3921	TRANSP EQUIP-CARS	60%	-	-	-	-	-	-	-	-	-	-	-	-	-
22	3922	TRANS-LIGHT TRUCK,VAN,	60%	18,550	-	-	-	-	-	-	-	-	-	-	-	1,427
23	397	COMMUNICATION EQUIPMENT	60%	-	-	-	-	-	27,600	27,600	27,600	28,219	28,219	28,219	-	15,004
24	398	MISCELLANEOUS EQUIPMENT	60%	-	-	-	-	-	-	-	-	-	-	-	-	-
25	399	TANGIBLE PROPERTY	60%	-	-	-	-	-	-	-	-	-	-	-	-	-
26																
27																
28		TOTAL		83,510	60,226	4,084	0	11,636	65,197	83,974	92,914	81,177	152,590	168,892	170,895	75,007

DESCRIPTION OF THE COMPANY'S POLICY AS TO WHICH JOBS RECEIVED AFUDC: Per Rule 25-7.0141 FPUC does not accrue AFUDC on construction. Accordingly, AFUDC is not included in the data presented.

SCHEDULE B-13

WORKING CAPITAL

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE WORKING CAPITAL ALLOWANCE FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR: 12/31/2003
WITNESS: MESITE

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

Revised 5/25/04

LINE NO.	ACC SUB	DESCRIPTION	13-MO AVE GAS UTILITY	COMPANY ADJUSTMENTS	COMMISSION ADJUSTMENTS	TOTAL ADJUSTMENTS	UTILITY ADJUSTMENTS	NON-UTILITY ADJUSTMENT	CAPITAL STRUCTURE ADJUSTMENT	OTHER ADJUSTMENT	13-MO AVE ADJUSTED	NOTES (SEE SCHEDULE B-3)
CURRENT AND ACCRUED ASSETS												
1	1280	OTHER FUNDS	5,448	-	-	-	-	-	-	-	5,448	
2	1310	CASH	1,030,151	(37,025)	(772,110)	(809,135)	(809,135)	-	-	-	221,016	NOTE 2 - CASH - NON INTEREST BEARING
3	1340	2 INSURANCE PROCEEDS ENVIRONMENTAL CLEANUP	3,039,411	-	(3,039,411)	(3,039,411)	(3,039,411)	-	-	-	-	NOTE 6: REMOVE NON-APPROVED WC
4	1340	3 OTHER SPECIAL DEPOSITS-MISC	(1)	-	-	-	-	-	-	-	-	(1)
5	1350	CASH-OTHER	8,823	-	-	-	-	-	-	-	8,823	
6	1420	ACCOUNTS RECEIVABLE-CUSTOMER	4,426,935	-	-	-	-	-	-	-	4,426,935	
7	1430	ACCOUNTS RECEIVABLE-OTHER	249,459	-	-	-	-	-	-	-	249,459	
8	1440	ALLOW FOR UNCOLLECTABLE	(139,296)	-	-	-	-	-	-	-	(139,296)	
9	1540	PLANT & OPERATIONS MATERIALS & SUPPLIES	438,569	-	-	-	-	-	-	-	438,569	
10	1630	STORES EXPENSE	17,909	-	-	-	-	-	-	-	17,909	
11	1650	2, 5 PREPAID INSURANCE	271,282	-	-	-	-	-	-	-	271,282	
12	1650	3 PREPAID PENSIONS	1,497,990	-	-	-	-	-	-	-	1,497,990	
13	1650	4N PREPAID OTHER	86,755	-	-	-	-	-	-	-	86,755	
14	1730	UNBILLED REVENUES	705,891	-	-	-	-	-	-	-	705,891	
15	1810	2 UNAMORTIZED DEBT DISCOUNT ENVIRONMENTAL	3,503	-	(3,503)	(3,503)	(3,503)	-	-	-	-	NOTE 6: REMOVE NON-APPROVED WC
16	1860	1 OTHER DEFERRED DEBITS-UNAMORTIZED RATE CASE EXPENSE	4,578	-	-	-	-	-	-	-	4,578	
17	1860	1 OTHER DEFERRED DEBITS-ALLOCATED	28,363	-	-	-	-	-	-	-	28,363	
18	1860	1 OTHER DEFERRED DEBITS-DIRECT	89,594	-	-	-	-	-	-	-	89,594	
19	1860	4 OTHER DEFERRED DEBITS-AEP	3,770,461	-	(3,770,461)	(3,770,461)	(3,770,461)	-	-	-	-	NOTE 5 - ELIM AEP - EXCL FROM WC
20	1860	21, 61 UNDERRECOVERIES-PGA & CONSERVATION	189,887	-	-	-	-	-	-	-	189,887	
21	1860	7, 71 UNDERRECOVERIES-UNBUNDLE	683	-	(683)	(683)	(683)	-	-	-	-	NOTE 4 - ELIM UNBUNDLING FROM WC
22	1860	3M DEFERRED PIPING & CONVERSION	1,436,180	-	-	-	-	-	-	-	1,436,180	
23	1860	MISC DEFERRED DEBITS	18,388	-	-	-	-	-	-	-	18,388	
24	1860	MISC DEFERRED DEBITS	(27)	-	-	-	-	-	-	-	(27)	
25												
26		TOTAL ASSETS	17,136,342	(37,025)	(7,586,188)	(7,823,193)	(7,823,193)	-	-	-	9,515,149	

SCHEDULE B-13

WORKING CAPITAL

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE WORKING CAPITAL ALLOWANCE FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR: 12/31/2003
WITNESS: MESITE

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

Revised 5/25/04

LINE NO.	ACC	SUB	DESCRIPTION	13-MO AVE GAS UTILITY	COMPANY ADJUSTMENTS	COMMISSION ADJUSTMENTS	TOTAL ADJUSTMENTS	UTILITY ADJUSTMENTS	NON-UTILITY ADJUSTMENT	CAPITAL STRUCTURE ADJUSTMENT	OTHER ADJUSTMENT	13-MO AVE ADJUSTED	NOTES (SEE SCHEDULE B-3)
CURRENT AND ACCRUED LIABILITIES													
27	2280		MISC NON-CURRENT LIAB - INSURANCE	(58,070)	-	-	-	-	-	-	-	(58,070)	
28	2280		MISC NON-CURRENT LIAB - INSURANCE	(1,298,227)	-	-	-	-	-	-	-	(1,298,227)	
29	2290		PROVISION FOR RATE REFUND	(287,463)	-	-	-	-	-	-	-	(287,463)	
30	2320		ACCOUNTS PAYABLE - OPERATING	(3,378,588)	-	-	-	-	-	-	-	(3,378,588)	
31	2320		ACCOUNTS PAYABLE - OTHER	(436,296)	-	-	-	-	-	-	-	(436,296)	
32	2320		ACCOUNTS PAYABLE - OTHER	(2,844)	-	-	-	-	-	-	-	(2,844)	
33	2360	2	TAXES PAYABLE - GROSS RECEIPTS	(107,013)	-	-	-	-	-	-	-	(107,013)	
34	2360	3	TAXES PAYABLE - FSC ASSESSMENT	(63,244)	-	-	-	-	-	-	-	(63,244)	
35	2360	8, 9	TAXES PAYABLE - INCOME TAXES	(1,640,149)	-	-	-	-	-	-	-	(1,640,149)	
36	2360	1	TAXES PAYABLE - AD VALOREM	(330,063)	-	-	-	-	-	-	-	(330,063)	
37	2360		TAXES PAYABLE - OTHER	(4,577)	-	-	-	-	-	-	-	(4,577)	
38	2370	1, 2	INTEREST ACCRUED - DEBT	(592,894)	-	-	-	-	-	-	-	(592,894)	
39	2370	3	INTEREST ACCRUED - CUSTOMER DEPOSITS	(106,230)	-	-	-	-	-	-	-	(106,230)	
40	2380	1	DIVIDENDS PAYABLE - PREFERRED STOCK	(1,617)	-	-	-	-	-	-	-	(1,617)	
41	2410	2, 3, 6	TAXES PAYABLE - EMPLOYEE & SALES	(61,627)	-	-	-	-	-	-	-	(61,627)	
42	2410	4N	TAXES PAYABLE - FRANCHISE	(704,143)	-	-	-	-	-	-	-	(704,143)	
43	2410	5N	TAXES PAYABLE - MUNICIPAL	(161,444)	-	-	-	-	-	-	-	(161,444)	
44	2420	1	ACCURED LIABILITY - VACATION PAYROLL	(861,987)	-	-	-	-	-	-	-	(861,987)	
45	2420		ACCURED LIABILITY - MISC	(82,253)	-	-	-	-	-	-	-	(82,253)	
46	2420		ACCURED LIABILITY - MISC	(454)	-	-	-	-	-	-	-	(454)	
47	2530	1	MISC DEFERRED LIAB - MISC	(360)	-	-	-	-	-	-	-	(360)	
48	2530	4	MISC DEFERRED LIAB - UNAMORT GAINS	(482,110)	-	-	-	-	-	-	-	(482,110)	
49	2530	21, 61	OVERRECOVERIES - PGA & CONSERVATION	(550,897)	-	-	-	-	-	-	-	(550,897)	
50	2530	7, 71	OVERRECOVERIES - UNBUNDLE	(61,861)	-	61,861	61,861	61,861	-	-	-	-	NOTE 4 - ELIM UNBUNDLING FROM WC
51	2530	3	ENVIRONMENTAL LIABILITY/INSURANCE PROCEEDS	(4,927,395)	-	4,927,395	4,927,395	4,927,395	-	-	-	-	NOTE 6: REMOVE NON-APPROVED WC
52	2530	32	ENVIRONMENTAL LIABILITY PENDING RATE RECOVER	(3,658,692)	-	3,658,692	3,658,692	3,658,692	-	-	-	-	NOTE 6: REMOVE NON-APPROVED WC
53	2530	31	ENVIRONMENTAL COSTS NET OF CUSTOMER PROCEEDS	(110,770)	-	-	-	-	-	-	-	(110,770)	
54													
55													
56			TOTAL LIABILITIES	(19,731,096)	-	8,647,948	8,647,948	8,647,948	-	-	-	(11,083,148)	
57													
58			TOTAL WORKING CAPITAL ALLOWANCE	(2,592,754)	(37,025)	1,061,780	1,024,755	1,024,755	-	-	-	(1,587,999)	

SUPPORTING SCHEDULES: B-1, B-3, C-4, C-8

RECAP SCHEDULES: B-1, B-2, B-3

SCHEDULE C-4

UNBILLED REVENUES

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE (1) THE DETAILED CALCULATION OF THE 13-MONTH AVERAGE BALANCE OF UNBILLED REVENUES INCLUDED IN THE HISTORIC BASE YEAR RATE BASE AND (2) THE DETAILED CALCULATION OF UNBILLED REVENUES INCLUDED IN THE HISTORIC BASE YEAR NET OPERATING INCOME. THE CALCULATIONS SHOULD BE SHOWN ON A MONTHLY BASIS. ALL SUPPORTING SCHEDULES SHOULD BE INSERTED IMMEDIATELY FOLLOWING THIS SCHEDULE.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR: 12/31/2003
 WITNESS: KHOJASTEH
 Revised 5/25/04

LINE NO.	ACCOUNT 4953 DESCRIPTION	COMPUTATION OF UNBILLED REVENUES													
		Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 Mo Avg
1	CONSOLIDATED GAS DIVISION														
2															
3	Purchases excl. OSS	620,955	734,059	534,554	494,954	476,387	411,495	377,246	376,181	379,148	375,172	417,442	491,899	649,216	487,593
4	Purchase adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Less: Company Use	7,623	208	423	671	509	825	702	924	807	770	696	588	315	1,159
6	Less: Unaccounted for	(1,039)	(17,116)	(12,278)	(11,269)	(10,794)	(9,411)	(8,651)	(8,667)	(8,724)	(8,706)	(9,580)	(11,236)	(14,915)	(10,184)
7															
8	Net Available For Sale	614,371	750,967	546,409	505,552	486,672	420,081	385,195	383,924	387,065	383,108	426,326	502,547	663,816	496,618
9	Less: Sales excl. OSS	607,604	693,310	623,609	523,800	495,235	457,265	405,697	388,488	381,004	392,858	395,604	475,943	600,401	495,448
10															
11	Unbilled Units	6,767	57,657	(77,200)	(18,248)	(8,563)	(37,184)	(20,502)	(4,564)	6,061	(9,750)	30,722	26,604	63,415	1,170
12															
13	Base Revenue Factor @ Sept 2000	2.053	2.053	2.053	2.065	2.043	1.982	1.997	1.925	1.961	1.973	1.941	2.004	2.091	2.01
14															
15	Cumulative Unbilled Units	301,580	359,237	282,037	263,789	255,226	218,042	197,540	192,976	199,037	189,287	220,009	246,613	310,028	248,877
16															
17	Cumulative Unbilled Revenue	619,165	737,534	579,042	544,794	521,382	432,122	394,556	371,456	390,248	373,488	426,968	494,131	648,171	502,543
18	Plus: 1/2 of Customer Charge (est.)	182,224	182,224	182,224	218,837	218,832	217,409	216,678	216,563	219,071	216,483	216,758	218,838	221,276	209,801
19	Net Cumulative Unbilled Revenue	801,389	919,758	761,266	763,631	740,214	649,531	611,234	588,019	609,319	589,971	643,726	712,969	869,447	712,344
20	Adjustments to Unbilled	-	(15,530)	(15,530)	(16,562)	(19,921)	(19,585)	(18,975)	1	1	1	19,610	1	-	(6,653)
21	Net Cumulative Unbilled Revenue - Adjusted	801,389	904,228	745,737	747,069	720,293	629,946	592,259	588,020	609,320	589,971	663,336	712,970	869,447	705,691
22															
23	Total Monthly Unbilled Revenue	13,896	118,369	(158,492)	2,364	(23,417)	(90,684)	(38,297)	(23,214)	21,300	(19,349)	53,755	69,243	156,478	6,304
24	Adjustments to Unbilled	-	(15,530)	-	(1,032)	(3,359)	337	610	18,975	-	-	19,609	(19,609)	-	0
25	Total Monthly Unbilled Revenue - Adjusted	13,896	102,839	(158,492)	1,332	(26,776)	(90,347)	(37,687)	(4,239)	21,300	(19,349)	73,365	49,634	156,478	6,304

SCHEDULE C-4

UNBILLED REVENUES

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE (1) THE DETAILED CALCULATION OF THE 13-MONTH AVERAGE BALANCE OF UNBILLED REVENUES INCLUDED IN THE HISTORIC BASE YEAR RATE BASE AND (2) THE DETAILED CALCULATION OF UNBILLED REVENUES INCLUDED IN THE HISTORIC BASE YEAR NET OPERATING INCOME. THE CALCULATIONS SHOULD BE SHOWN ON A MONTHLY BASIS. ALL SUPPORTING SCHEDULES SHOULD BE INSERTED IMMEDIATELY FOLLOWING THIS SCHEDULE.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR: 12/31/2003
 WITNESS: KHOJASTEH
 Revised 5/25/04

LINE NO.	ACCOUNT 4953 DESCRIPTION	COMPUTATION OF UNBILLED REVENUES													
		Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 Mo Avg
1	WEST PALM BEACH - 121														
2															
3	Purchases excl. OSS	428,509	490,546	375,928	357,982	349,752	293,438	266,624	261,851	265,096	254,911	294,337	352,023	456,137	342,087
4	Purchase adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Less: Company Use	7,564	162	364	555	451	656	619	782	638	680	588	512	263	1,064
6	Less: Unaccounted for	(10,713)	(9,811)	(7,519)	(7,160)	(6,995)	(5,869)	(5,332)	(5,237)	(5,302)	(5,098)	(5,887)	(7,040)	(9,123)	(7,007)
7															
8	Net Available For Sale	431,658	500,195	383,083	364,587	356,296	298,651	271,337	266,306	269,760	259,329	299,636	358,551	464,997	348,030
9	Less: Sales excl. OSS	418,409	468,144	429,283	370,040	353,992	327,447	282,237	274,580	258,181	263,765	276,785	337,930	437,345	346,011
10															
11	Unbilled Units	13,249	32,051	(46,200)	(5,453)	2,304	(28,796)	(10,900)	(8,274)	11,579	(4,436)	22,851	20,621	27,652	2,019
12															
13	Base Revenue Factor @ Sept 2000	2.053	2.053	2.053	2.120	2.108	2.056	2.032	2.018	2.032	2.034	2.031	2.070	2.027	2.05
14															
15	Cumulative Unbilled Units	224,370	256,421	210,221	204,768	207,072	178,276	167,376	159,102	170,681	166,245	189,096	209,717	237,369	198,516
16															
17	Cumulative Unbilled Revenue	460,676	526,484	431,626	434,050	436,553	366,602	340,161	321,098	346,899	338,188	384,006	434,012	481,234	407,814
18	Plus: 1/2 of Customer Charge (est.)	135,597	135,597	135,597	117,954	117,914	117,896	117,680	118,121	118,360	118,090	118,366	119,595	148,292	124,543
19	Net Cumulative Unbilled Revenue	596,273	662,081	567,223	552,004	554,467	484,498	457,841	439,219	465,259	456,278	502,372	553,607	629,526	532,357
20	Adjustments to Unbilled	-	(20,000)	(19,999)	(20,647)	(23,757)	(23,172)	(22,901)	1	1	1	1	1	1	(10,036)
21	Net Cumulative Unbilled Revenue - Adjusted	596,273	642,080	547,224	531,357	530,710	461,326	434,940	439,220	465,260	456,279	502,373	553,608	629,527	522,321
22															
23	Total Monthly Unbilled Revenue	27,202	65,807	(94,858)	(15,219)	2,463	(69,969)	(26,657)	(18,622)	26,040	(8,981)	46,094	51,235	75,919	4,650
24	Adjustments to Unbilled	-	(20,000)	1	(648)	(3,110)	585	271	22,902	-	-	-	-	-	0
25	Total Monthly Unbilled Revenue - Adjusted	27,202	45,807	(94,857)	(15,867)	(647)	(69,384)	(26,386)	4,280	26,040	(8,981)	46,094	51,235	75,919	4,650
26															
27															
28															
29	CENTRAL FLORIDA - 123														
30															
31	Purchases excl. OSS	192,446	243,513	158,626	136,972	126,635	118,057	110,622	114,330	114,052	120,261	123,105	139,876	193,079	145,506
32	Purchase adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Less: Company Use	59	46	59	116	58	169	83	142	169	90	108	76	52	94
34	Less: Unaccounted for	9,674	(7,305)	(4,759)	(4,109)	(3,799)	(3,542)	(3,319)	(3,430)	(3,422)	(3,608)	(3,693)	(4,196)	(5,792)	(3,177)
35															
36	Net Available For Sale	182,713	250,772	163,326	140,965	130,376	121,430	113,858	117,618	117,305	123,779	126,690	143,996	198,819	148,588
37	Less: Sales excl. OSS	189,195	225,166	194,326	153,760	141,243	129,818	123,460	113,908	122,823	129,093	118,819	138,013	163,056	149,437
38															
39	Unbilled Units	(6,482)	25,606	(31,000)	(12,795)	(10,867)	(8,388)	(9,602)	3,710	(5,518)	(5,314)	7,871	5,983	35,763	(849)
40															
41	Base Revenue Factor @ Sept 2000	2.053	2.053	2.053	1.876	1.762	1.648	1.803	1.487	1.529	1.532	1.390	1.629	2.298	1.78
42															
43	Cumulative Unbilled Units	77,210	102,816	71,816	59,021	48,154	39,766	30,164	33,874	28,356	23,042	30,913	36,896	72,659	50,361
44															
45	Cumulative Unbilled Revenue	158,489	211,050	147,417	110,744	84,830	65,520	54,395	50,359	43,350	35,300	42,962	60,119	166,937	94,728
46	Plus: 1/2 of Customer Charge (est.)	46,627	46,627	46,627	100,883	100,918	99,513	98,998	98,442	100,711	98,393	98,392	99,243	72,984	85,258
47	Net Cumulative Unbilled Revenue	205,116	257,677	194,044	211,627	185,748	165,033	153,393	148,801	144,061	133,693	141,354	159,362	239,921	179,987
48	Adjustments to Unbilled	-	4,471	4,470	4,086	3,836	3,588	3,927	(0)	(0)	(0)	19,609	0	0	3,383
49	Net Cumulative Unbilled Revenue - Adjusted	205,116	262,148	198,513	215,712	189,583	168,620	157,319	148,800	144,060	133,692	160,963	159,362	239,921	183,370
50															
51	Total Monthly Unbilled Revenue	(13,306)	52,561	(63,633)	17,583	(25,879)	(20,715)	(11,640)	(4,592)	(4,740)	(10,368)	7,661	18,008	80,559	1,654
52	Adjustments to Unbilled	-	4,471	(1)	(384)	(250)	(248)	339	(3,927)	-	-	19,609	(19,609)	0	0
53	Total Monthly Unbilled Revenue - Adjusted	(13,306)	57,032	(63,634)	17,199	(26,129)	(20,963)	(11,301)	(8,519)	(4,740)	(10,368)	27,270	(1,601)	80,559	1,654

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A SCHEDULE OF BALANCE SHEET ACCOUNTS
 FOR THE PROVISION OF UNCOLLECTIBLE ACCOUNTS BY MONTH
 FOR THE HISTORIC BASE YEAR AND 2 PRIOR YEARS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR: 12/31/2003
 PRIOR YEAR: 12/31/2002
 PRIOR YEAR: 12/31/2001
 WITNESS: KHOJASTEH
 REVISED 5/25/04

	LINE NO.	ACCOUNT 1440.1	BEGINNING BALANCE	BAD DEBT WRITE OFFS	PROVISION ACCRUAL	RECOVERIES & ADJUSTMENTS	MISC	COVERED BY CUSTOMER DEPOSITS*	ENDING BALANCE
HISTORIC BASE YEAR: 2003	1	Dec-03	(57,116)	9,984	(19,563)	(5,725)	-	-	(72,419)
	2	Nov-03	(54,189)	13,908	(11,240)	(5,595)	-	-	(57,116)
	3	Oct-03	(59,747)	18,307	(8,965)	(3,784)	-	-	(54,189)
	4	Sep-03	(88,707)	40,648	(9,367)	(2,321)	-	-	(59,747)
	5	Aug-03	(94,130)	17,387	(8,901)	(3,064)	-	-	(88,707)
	6	Jul-03	(100,214)	17,939	(9,627)	(2,227)	-	-	(94,130)
	7	Jun-03	(107,802)	20,356	(11,104)	(1,664)	-	-	(100,214)
	8	May-03	(108,787)	14,409	(11,766)	(1,638)	-	-	(107,802)
	9	Apr-03	(106,252)	15,006	(14,187)	(3,355)	-	-	(108,787)
	10	Mar-03	(411,655)	7,429	299,463	(1,488)	-	-	(106,252)
	11	Feb-03	(320,897)	5,821	(94,907)	(1,672)	-	-	(411,655)
	12	Jan-03	(228,933)	8,459	(98,697)	(1,725)	-	-	(320,897)
	13								
	14	TOTAL	(1,738,430)	189,653	1,119	(34,258)	-	-	(1,581,916)
	15								
PRIOR YEAR: 2002	16	Dec-02	(57,056)	16,122	(172,160)	(3,700)	(12,138)	-	(228,933)
	17	Nov-02	(51,111)	13,111	(14,409)	(4,647)	-	-	(57,056)
	18	Oct-02	(63,988)	9,952	5,018	(2,093)	-	-	(51,111)
	19	Sep-02	(79,659)	13,693	4,077	(2,100)	-	-	(63,988)
	20	Aug-02	(83,061)	12,435	(7,939)	(1,094)	-	-	(79,659)
	21	Jul-02	(71,775)	10,025	(17,526)	(3,785)	-	-	(83,061)
	22	Jun-02	(57,073)	13,219	(14,053)	(1,193)	(12,676)	-	(71,775)
	23	May-02	(52,553)	12,493	(14,570)	(2,442)	-	-	(57,073)
	24	Apr-02	(39,301)	8,243	(16,016)	(5,480)	-	-	(52,553)
	25	Mar-02	(29,794)	15,767	(23,512)	(1,761)	-	-	(39,301)
	26	Feb-02	(27,510)	23,186	(20,324)	(5,146)	-	-	(29,794)
	27	Jan-02	(24,748)	18,928	(19,128)	(2,562)	-	-	(27,510)
	28								
	29	TOTAL	(637,631)	167,174	(310,543)	(36,002)	(24,814)	-	(841,816)
	30								
PRIOR YEAR: 2001	31	Dec-01	38,500	19,050	(70,773)	(6,886)	(4,639)	-	(24,748)
	32	Nov-01	94,843	21,089	(72,499)	(4,932)	-	-	38,500
	33	Oct-01	72,339	31,597	(6,325)	(2,768)	-	-	94,843
	34	Sep-01	54,598	25,738	(6,938)	(1,059)	-	-	72,339
	35	Aug-01	11,448	50,455	(6,479)	(826)	-	-	54,598
	36	Jul-01	(21,123)	40,215	(6,283)	(1,361)	-	-	11,448
	37	Jun-01	(95,986)	82,260	(7,390)	(7)	-	-	(21,123)
	38	May-01	(113,864)	27,306	(9,358)	(71)	-	-	(95,986)
	39	Apr-01	(102,599)	-	(10,425)	(840)	-	-	(113,864)
	40	Mar-01	(87,424)	-	(12,442)	(2,733)	-	-	(102,599)
	41	Feb-01	(71,072)	-	(14,796)	(1,557)	-	-	(87,424)
	42	Jan-01	(23,844)	(29,640)	(17,686)	98	-	-	(71,072)
	43								
	44	TOTAL	(244,183)	268,070	(241,395)	(22,941)	(4,639)	-	(245,087)

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

* BAD DEBT AMOUNTS DO NOT INCLUDE AMOUNTS COVERED BY CUSTOMER DEPOSITS. IF AN ACCOUNT WAS COVERED BY CUSTOMER DEPOSITS, IT WOULD NOT HAVE BEEN RECORDED AS BAD DEBT.

SCHEDULE F-2

CALCULATION OF INTERIM RATE RELIEF - WORKING CAPITAL

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE WORKING CAPITAL ALLOWANCE FOR INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:
HISTORIC YEAR ENDED: 12/31/2003
WITNESS: MESITE

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

Revised 5/25/04

LINE NO.	ACCT SUB	DESCRIPTION	PROJECTION BASIS	13-MO AVG GAS UTILITY	COMPANY ADJUSTMENTS	COMMISSION ADJUSTMENTS	TOTAL ADJUSTMENTS	UTILITY ADJUSTMENTS	NON-UTILITY ADJUSTMENT	CAPITAL STRUCTURE ADJUSTMENT	OTHER ADJUSTMENT	13-MO AVG ADJUSTED	NOTES (SEE SCHEDULE F-3)
CURRENT AND ACCRUED ASSETS													
1	1280	OTHER FUNDS	D	5,448	-	-	-	-	-	-	-	5,448	
2	1310	CASH	D	1,030,151	-	-	-	-	-	-	-	258,041	NOTE 2 - CASH NON INTEREST BEARING
4	1340	2 INSURANCE PROCEEDS ENVIRONMENTAL CLEANUP	D	3,039,411	-	(772,110)	(772,110)	(772,110)	-	-	-	-	NOTE 6. REMOVE NON-APPROVED WC
4	1340	3 OTHER SPECIAL DEPOSITS-MISC	D	(1)	-	(3,039,411)	(3,039,411)	(3,039,411)	-	-	-	-	
5	1350	CASH-OTHER	D	8,623	-	-	-	-	-	-	-	8,623	
6	1420	ACCOUNTS RECEIVABLE-CUSTOMER	CI	4,426,935	-	-	-	-	-	-	-	4,426,935	
7	1430	ACCOUNTS RECEIVABLE-OTHER	CI	249,456	-	-	-	-	-	-	-	249,456	
8	1440	ALLOW FOR UNCOLLECTABLE	CI	(139,296)	-	-	-	-	-	-	-	(139,296)	
9	1540	PLANT & OPERATIONS MATERIALS & SUPPLIES	CI	438,569	-	-	-	-	-	-	-	438,569	
10	1630	STORES EXPENSE	CI	17,909	-	-	-	-	-	-	-	17,909	
11	1650	2, 5 PREPAID INSURANCE	D	271,292	-	-	-	-	-	-	-	271,292	
12	1650	3 PREPAID PENSIONS	D	1,497,990	-	-	-	-	-	-	-	1,497,990	
13	1650	4N PREPAID OTHER	CI - D	66,755	-	-	-	-	-	-	-	66,755	
14	1730	UNBILLED REVENUES	D - ERIN	705,691	-	-	-	-	-	-	-	705,691	
16	1810	2 UNAMORTIZED DEBT DISCOUNT ENVIRONMENTAL	D	3,503	-	(3,503)	(3,503)	(3,503)	-	-	-	-	NOTE 6. REMOVE NON-APPROVED WC
16	1860	1 OTHER DEFERRED DEBITS-UNAMORTIZED RATE CASE EXPENSE	D	4,576	-	-	-	-	-	-	-	4,576	
17	1860	1 OTHER DEFERRED DEBITS-ALLOCATED	D	26,363	-	-	-	-	-	-	-	26,363	
18	1860	1 OTHER DEFERRED DEBITS-DIRECT	D	89,594	-	-	-	-	-	-	-	89,594	
19	1860	4 OTHER DEFERRED DEBITS-AEP	CI	3,770,481	-	(3,770,481)	(3,770,481)	(3,770,481)	-	-	-	-	NOTE 5 - ELIM AEP - EXCL FROM WC
20	1860	21, 61 UNDERRECOVERIES-POA & CONSERVATION	CI	169,687	-	-	-	-	-	-	-	169,687	
21	1860	7, 11 UNDERRECOVERIES-UNBUNDLE	D	683	-	(683)	(683)	(683)	-	-	-	-	NOTE 4 - ELIM UNBUNDLING FROM WC
22	1860	3N DEFERRED PIPING & CONVERSION	D	1,438,180	-	-	-	-	-	-	-	1,438,180	
23	1860	MISC DEFERRED DEBITS	P	18,388	-	-	-	-	-	-	-	18,388	
24	1860	MISC DEFERRED DEBITS	CI	(27)	-	-	-	-	-	-	-	(27)	
25													
26		TOTAL ASSETS		17,138,342	-	(7,596,168)	(7,596,168)	(7,596,168)	-	-	-	9,552,174	

SUPPORTING SCHEDULES: B-13, F-3 p.2

RECAP SCHEDULES: F-1

SCHEDULE F-2

CALCULATION OF INTERIM RATE RELIEF - WORKING CAPITAL

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE WORKING CAPITAL ALLOWANCE FOR INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:
HISTORIC YEAR ENDED: 12/31/2003
WITNESS: MESITE

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

Revised 5/25/04

LINE NO.	ACCT SUB	DESCRIPTION	PROJECTION BASIS	13-MO AVG FACTOR	13-MO AVG GAS UTILITY	COMPANY ADJUSTMENTS	COMMISSION ADJUSTMENTS	TOTAL ADJUSTMENTS	UTILITY ADJUSTMENTS	NON-UTILITY ADJUSTMENT	CAPITAL STRUCTURE ADJUSTMENT	OTHER ADJUSTMENT	13-MO AVG ADJUSTED	NOTES (SEE SCHEDULE F-3)
CURRENT AND ACCRUED LIABILITIES														
27	2280	MISC NON-CURRENT LIAB - INSURANCE	D		(59,070)	-	-	-	-	-	-	-	(59,070)	
28	2280	MISC NON-CURRENT LIAB - INSURANCE	CI		(1,299,227)	-	-	-	-	-	-	-	(1,299,227)	
29	2320	PROVISION FOR RATE REFUND	D		(267,463)	-	-	-	-	-	-	-	(267,463)	
30	2320	ACCOUNTS PAYABLE - OPERATING	CI		(3,376,586)	-	-	-	-	-	-	-	(3,376,586)	
31	2320	ACCOUNTS PAYABLE - OTHER	P		(436,296)	-	-	-	-	-	-	-	(436,296)	
32	2320	ACCOUNTS PAYABLE - OTHER	D		(2,644)	-	-	-	-	-	-	-	(2,644)	
33	2360	2 TAXES PAYABLE - GROSS RECEIPTS	CI		(107,013)	-	-	-	-	-	-	-	(107,013)	
34	2360	3 TAXES PAYABLE - FPSC ASSESSMENT	CI		(63,244)	-	-	-	-	-	-	-	(63,244)	
35	2360	8, 9 TAXES PAYABLE - INCOME TAXES	CI		(1,640,149)	-	-	-	-	-	-	-	(1,640,149)	
36	2360	1 TAXES PAYABLE - AD VALOREM	CI		(330,063)	-	-	-	-	-	-	-	(330,063)	
37	2360	TAXES PAYABLE - OTHER	P		(4,577)	-	-	-	-	-	-	-	(4,577)	
38	2370	1, 2 INTEREST ACCRUED - DEBT	CI		(592,894)	-	-	-	-	-	-	-	(592,894)	
39	2370	3 INTEREST ACCRUED - CUSTOMER DEPOSITS	CI		(106,230)	-	-	-	-	-	-	-	(106,230)	
40	2360	1 DIVIDENDS PAYABLE - PREFERRED STOCK	D		(1,817)	-	-	-	-	-	-	-	(1,817)	
41	2410	2, 3, 6 TAXES PAYABLE - EMPLOYEE & SALES	CI		(61,627)	-	-	-	-	-	-	-	(61,627)	
42	2410	4N TAXES PAYABLE - FRANCHISE	CI		(704,143)	-	-	-	-	-	-	-	(704,143)	
43	2410	5N TAXES PAYABLE - MUNICIPAL	CI		(161,444)	-	-	-	-	-	-	-	(161,444)	
44	2420	1 ACCURED LIABILITY - VACATION PAYROLL	P		(661,997)	-	-	-	-	-	-	-	(661,997)	
45	2420	ACCURED LIABILITY - MISC	CI		(82,253)	-	-	-	-	-	-	-	(82,253)	
46	2420	ACCURED LIABILITY - MISC	D		(454)	-	-	-	-	-	-	-	(454)	
48	2530	1 MISC DEFERRED LIAB - MISC	D		(360)	-	-	-	-	-	-	-	(360)	
49	2530	4 MISC DEFERRED LIAB - UNAMORT GAINS	D		(462,110)	-	-	-	-	-	-	-	(462,110)	
50	2630	21, 61 OVERRECOVERIES - PGA & CONSERVATION	CI		(550,697)	-	-	-	-	-	-	-	(550,697)	
51	2530	7, 71 OVERRECOVERIES - UNBUNDLE	D		(61,661)	-	61,661	61,661	61,661	-	-	-	-	NOTE 4 - ELIM UNBUNDLING FROM WC
	2530	3 ENVIRONMENTAL LIABILITY/INSURANCE PROCEEDS	D		(4,927,395)	-	4,927,395	4,927,395	4,927,395	-	-	-	-	NOTE 6: REMOVE NON-APPROVED WC
	2530	32 ENVIRONMENTAL LIABILITY PENDING RATE RECOVER	D		(3,658,692)	-	3,658,692	3,658,692	3,658,692	-	-	-	-	NOTE 6: REMOVE NON-APPROVED WC
52	2530	31 ENVIRONMENTAL COSTS NET OF CUSTOMER PROCEEDS	D		(110,770)	-	-	-	-	-	-	-	(110,770)	
54														
55														
56		TOTAL LIABILITIES			(19,731,066)	-	8,647,948	8,647,948	8,647,948	-	-	-	(11,083,118)	NOTE 6 - ADJUST FOR NEGATIVE WORKING CAPITAL
56		TOTAL WORKING CAPITAL ALLOWANCE			(2,592,754)	-	1,061,780	1,061,780	1,061,780	-	-	-	(1,530,974)	
56		ADJUSTMENT FOR NEGATIVE WORKING CAPITAL			-	-	1,530,974	1,530,974	1,530,974	-	-	-	1,530,974	
56		FINAL WORKING CAPITAL			(2,592,754)	-	2,592,754	2,592,754	2,592,754	-	-	-	-	

SUPPORTING SCHEDULES: B-13, F-3 p.2

RECAP SCHEDULES: F-1

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE FOR THE HISTORIC BASE YEAR. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR: 12/31/2003
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO.	ADJUSTMENT & REASON FOR ADJUSTMENT	COMMISSION ADJUSTMENT	COMPANY ADJUSTMENT	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED ADJUSTMENT	CHANGE IN REV. REQ.	
1	PLANT-IN-SERVICE ADJUSTMENTS							FACTOR = 1.6179 x 7.68% = 0.12424
2								
3	TO REMOVE PORTION ATTRIBUTABLE TO NON-REGULATED OPERATIONS - SEE PAGE 3 FOR DETAIL**	1010	(1,140,078)	(1,140,078)	(1,140,078)		(141,643)	**SEE ADJUSTMENT DETAIL ON PAGE 3
4	ELIMINATE MISC. INTANGIBLE PLANT-NON-COMP PORTION @ \$1.9M PER MO 12/02 TO 3/03	303	(584,615)	(584,615)		(584,615)	(72,632)	
5	ELIMINATE MISC. INTANGIBLE PLANT-NON-COMP PORTION @ \$1.9M PER MO 4/03 TO 12/03	3031	(1,315,385)	(1,315,385)		(1,315,385)	(163,423)	
6								
7	TOTAL UTILITY PLANT IN SERVICE ADJUSTMENTS		(3,040,078)	(3,040,078)		(377,699)	(377,699)	
8								
9								
10								
11	1080 PLANT RESERVE NON-REGULATED							
12								
13	TO REMOVE PORTION ATTRIBUTABLE TO NON-REGULATED OPERATIONS - SEE PAGE 3 FOR DETAIL**	1080	511,973	511,973	511,973		63,607	**SEE ADJUSTMENT DETAIL ON PAGE 3
14								
15								
16								
17	ELIMINATE GOODWILL							
18								
19	ELIMINATE SFNG ACQUISITION GOODWILL	1140.2	(1,513,179)	(1,513,179)		(1,513,179)	(187,997)	
20								
21								
22								
28								
29	NET PLANT ADJUSTMENTS		(4,041,284)	(4,041,284)		(4,041,284)	(502,088)	
30								

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE FOR THE HISTORIC BASE YEAR. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR: 12/31/2003
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO.	ADJUSTMENT & REASON FOR ADJUSTMENT	COMMISSION ADJUSTMENT	COMPANY ADJUSTMENT	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED ADJUSTMENT	CHANGE IN REV. REQ.
							FACTOR = 1.6179 x 7.68% = 0.12424
1							
2	ALLOWANCE FOR WORKING CAPITAL						
3							
4	<u>NOTE 2 - CASH</u>						
5	ADJUST CASH TO 5-YEAR AVERAGE	1310	(772,110)	(772,110)		(772,110)	(95,927)
6							
7							
8	<u>NOTE 3 - REMOVE IF NET UNDERRECOVERIES-PGA & CONSERVATION</u>						
9	REMOVE NET UNDERRECOVERY-PGA	1860.21	-	-		-	-
10	REMOVE NET UNDERRECOVERY-PGA	2530.21	-	-		-	-
11	REMOVE NET UNDERRECOVERY-CONSERVATION	1860.61	-	-		-	-
12	REMOVE NET UNDERRECOVERY-CONSERVATION	2530.61	-	-		-	-
13							
14	<u>NOTE 4 - ELIMINATE UNBUNDLING FROM WC</u>						
15	UNDERRECOVERY-UNBUNDLING	1860.7	-	-		-	-
16	UNDERRECOVERY-UNBUNDLING-INITIAL	1860.71	(683)	(683)		(683)	(85)
17	OVERRECOVERY-UNBUNDLING	2530.7	61,861	61,861		61,861	7,686
18	OVERRECOVERY-UNBUNDLING-INITIAL	2530.71	-	-		-	-
19							
20							
21	<u>NOTE 5 - ELIMINATE AEP - EXCLUDED FROM WC</u>						
22	DEFERRED DEBIT - AEP	1860.4	(3,770,461)	(3,770,461)		(3,770,461)	(468,441)
23							
24							
25	<u>NOTE 6: REMOVE NON-APPROVED WC</u>						
26	INSURANCE PROCEEDS ENVIRONMENTAL CLEANUP	1340.2	(3,039,411)	(3,039,411)		(3,039,411)	(377,616)
27	UNAMORTIZED DEBT DISCOUNT ENVIRONMENTAL	1810.2	(3,503)	(3,503)		(3,503)	(435)
28	ENVIRONMENTAL LIABILITY/INSURANCE PROCEEDS	2530.3	4,927,395	4,927,395		4,927,395	612,179
29	ENVIRONMENTAL LIABILITY PENDING RATE RECOVER	2530.32	3,658,692	3,658,692		3,658,692	454,555
30							
31	<u>NOTE 8 - ADJUST FOR NEGATIVE WORKING CAPITAL</u>						
32	ADJUST FOR NEGATIVE WORKING CAPITAL AS PER PRIOR RATE CASE		1,530,974	1,530,974		1,530,974	190,208
33							
34							
35	TOTAL WORKING CAPITAL ADJUSTMENTS	2,592,754	0	2,592,754		2,592,754	322,123

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE FOR THE HISTORIC BASE YEAR. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR: 12/31/2003
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO.	ITEMIZATION OF NON-REGULATED ADJUSTMENTS	1010 BOOK 13-MO AVG	NON-REGULATED PERCENTAGE BASED ON WEIGHTED AVERAGE OF CUSTOMERS AT THE DIVISIONAL LOCATIONS	COMPANY ADJUSTMENTS 1010**	CHANGE IN REV. REQ.	1080 BOOK 13-MO AVG	NON-REGULATED PERCENTAGE BASED ON WEIGHTED AVERAGE OF CUSTOMERS AT THE DIVISIONAL LOCATIONS	COMPANY ADJUSTMENTS 1080***	CHANGE IN REV. REQ.
1	ALLOCATION OF NON-UTILITY PORTION OF GAS UTILITY PLANT AND RESERVE			FACTOR = 1.6179 x 7.68% = 0.12424				FACTOR = 1.6179 x 7.68% = 0.12424	
2									
3	ORGANIZATION	301	0%	-	-	-	0%	-	-
4	MISC. INTANGIBLE PLANT	303	0%	-	-	(70,772)	0%	-	-
5	INTANGIBLE NON-COMPETE AGREEMENT	3031	0%	-	-	-	0%	-	-
6	LAND AND LAND RIGHTS	304	0%	-	-	-	0%	-	-
7	STRUCTURES AND IMPROVEMENTS	305	0%	-	-	-	0%	-	-
8	LIQUEFIED PETROLEUM GAS EQP	311	0%	-	-	-	0%	-	-
9	OTHER EQUIPMENT	320	0%	-	-	-	0%	-	-
10	STRUCTURES AND IMPROVEMENTS	361	0%	-	-	-	0%	-	-
11	GAS HOLDERS	362	0%	-	-	-	0%	-	-
12	LAND	374	17%	(17,517)	(2,176)	-	0%	-	-
13	LAND RIGHTS	3741	19%	(2,491)	(309)	9,490	13%	(1,269)	(158)
14	STRUCTURES AND IMPROVEMENTS	375	19%	(101,680)	(12,633)	(296,547)	19%	56,677	7,042
15	MAINS- PLASTIC	3761	0%	-	-	(4,052,967)	0%	-	-
16	MAINS -OTHER-(CAST IRON,STEEL)	3762	0%	-	-	(11,821,219)	0%	-	-
17	MEASURE/REGULATOR EQP.-GENERAL	378	0%	-	-	(67,661)	0%	-	-
18	MEASURE/REG.-EQP.CITY GATE STN	379	0%	-	-	(283,367)	0%	-	-
19	SERVICES- PLASTIC	3801	0%	-	-	(3,576,780)	0%	-	-
20	SERVICES -OTHER- CAST IRON,ETC	3802	0%	-	-	(405,024)	0%	-	-
21	SERVICES CONTRA ACCOUNT	380299	0%	-	-	-	0%	-	-
22	METERS	381	0%	-	-	(1,559,356)	0%	-	-
23	METER INSTALLATIONS	382	0%	-	-	(513,766)	0%	-	-
24	HOUSE REGULATORS	383	0%	-	-	(526,486)	0%	-	-
25	HOUSE REGULATOR INSTALLATIONS	384	0%	-	-	(180,336)	0%	-	-
26	IND MEASURING/REG STATION EQP	385	0%	-	-	(52,701)	0%	-	-
27	OTHER PROPTY. ON CUST. PREM-RENT	386	0%	-	-	-	0%	-	-
28	OTHER EQUIPMENT	387	16%	(68,791)	(8,547)	(69,209)	16%	10,969	1,363
29	LAND AND LAND RIGHTS	389	15%	(34,661)	(4,306)	-	0%	-	-
30	RIGHTS- OF - WAY	3892	17%	(6,785)	(843)	(7,316)	17%	1,225	152
31	STRUCTURES AND IMPROVEMENTS	390	15%	(221,748)	(27,550)	(129,346)	16%	21,249	2,640
32	OFFICE FURNITURE	3911	16%	(14,992)	(1,863)	(79,913)	14%	11,440	1,421
33	OFFICE MACHINES	3912	16%	(11,704)	(1,454)	(26,400)	17%	4,403	547
34	E D P EQUIPMENT	3913	17%	(126,907)	(15,767)	(538,974)	16%	88,680	11,018
35	TRANSP EQUIP-CARS	3921	18%	(55,674)	(6,917)	(268,587)	18%	48,569	6,034
36	TRANS-LIGHT TRUCK,VAN,	3922	18%	(341,351)	(42,409)	(1,163,875)	18%	211,369	26,260
37	TRANS - HEAVY TRUCKS	3923	0%	-	-	(41,166)	15%	6,105	758
38	TRANS-TRAILERS	3924	17%	(6,768)	(841)	(23,203)	18%	4,244	527
39	STORES EQUIPMENT	393	19%	(2,506)	(311)	(10,251)	19%	1,976	245
40	TOOLS, SHOP & GARAGE EQUIPMENT	394	15%	(39,159)	(4,865)	(71,827)	14%	9,751	1,211
41	LABORATORY EQUIPMENT	395	0%	-	-	2,691	19%	(519)	(64)
42	POWER OPERATED EQUIPMENT	396	14%	(46,292)	(5,751)	(144,468)	15%	21,835	2,713
43	COMMUNICATION EQUIPMENT	397	17%	(34,905)	(4,337)	(76,607)	18%	13,718	1,704
44	MISCELLANEOUS EQUIPMENT	398	18%	(6,147)	(764)	(8,914)	17%	1,551	193
45	TANGIBLE PROPERTY	399	0%	-	-	-	0%	-	-
46									
47	TOTAL	78,939,416		(1,140,078)	(141,643)			511,973	63,607

	SOUTH FLA	CENTRAL FLA
PERCENTAGE OF CUSTOMERS NON-REGULATED		
PROPANE	17%	12%
PROPANE AND MERCHANDISE	19%	15%

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED GAS DIVISION
 DOCKET NO: 040216-GU

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE
 BALANCE SHEETS BY PRIMARY ACCOUNT FOR THE PROJECTED
 TEST YEAR LESS ONE

TYPE OF DATA SHOWN:
 Historical Test Year Ended 12/31/04

WITNESS: MESITE
 Revised 5/25/04

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
LN	ACCT	SUB	DESCRIPTION	DEC. '03	JAN. '04	FEB. '04	MAR. '04	APR. '04	MAY. '04	JUN. '04	JUL. '04	AUG. '04	SEP. '04	OCT. '04	NOV. '04	DEC. '04	13-MONTH AVERAGE
ASSETS																	
PLANT																	
1010			GAS PLANT IN SERVICE	79,183,634	80,540,253	80,815,189	81,280,974	82,132,123	83,123,088	83,963,351	84,505,177	84,996,272	86,149,174	86,632,517	89,602,136	90,974,056	84,145,996
1180			COMMON PLANT	3,024,919	3,055,169	3,123,754	3,143,609	3,167,644	3,182,824	3,188,599	3,188,599	3,200,699	3,203,504	3,203,834	3,203,834	3,206,034	3,161,001
1070			CWMP - GAS	2,391,501	1,470,849	1,579,849	1,713,243	1,492,130	849,298	996,225	1,210,065	1,450,533	1,073,876	1,062,568	1,052,385	125,000	1,266,732
1070			CWMP - COMMON	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1140			ACQUISITION ADJUSTMENT	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579
GROSS UTILITY PLANT				86,416,633	86,882,850	87,335,371	87,954,405	88,608,475	88,971,789	89,964,753	90,720,420	91,464,083	92,243,133	92,715,498	95,674,933	96,121,669	90,390,308
1080			GAS PLANT RESERVE	(26,607,609)	(26,768,989)	(26,934,239)	(27,100,180)	(27,248,267)	(27,394,046)	(27,536,850)	(27,662,502)	(27,806,920)	(27,958,354)	(28,119,394)	(28,300,589)	(28,482,877)	(27,532,371)
1190			COMMON PLANT RESERVE	(750,177)	(764,710)	(779,461)	(794,710)	(810,101)	(825,681)	(841,370)	(857,095)	(872,820)	(888,672)	(904,537)	(920,404)	(936,271)	(842,001)
1410			ACQU ADJ AMORTIZATION RESERVE	(309,702)	(309,622)	(309,542)	(309,462)	(309,382)	(309,302)	(309,222)	(309,142)	(309,062)	(308,982)	(308,902)	(308,822)	(308,742)	(309,222)
NET PLANT				58,749,144	59,039,530	59,312,129	59,750,054	60,240,725	60,442,759	61,277,312	61,891,681	62,475,280	63,087,125	63,382,664	66,145,118	66,393,780	61,706,714
CURRENT AND ACCRUED ASSETS																	
1280			OTHER FUNDS	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100
1310			CASH	514,655	388,968	386,801	219,435	245,066	499,217	5,640,202	4,975,011	4,810,156	4,276,729	4,053,742	923,987	1,162,091	2,161,235
1340	2		INSURANCE PROCEEDS ENVIRONMENTAL CLEANUP	3,148,987	3,126,520	3,127,075	3,127,629	3,128,184	3,128,738	3,129,293	3,129,847	3,130,402	3,130,957	3,131,512	3,132,067	3,132,622	3,131,064
1340	3		OTHER SPECIAL DEPOSITS-MISC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1350			CASH-OTHER	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400
1420			ACCOUNTS RECEIVABLE-CUSTOMER	4,587,190	4,587,190	4,587,190	4,587,190	4,587,190	4,587,190	4,587,190	4,587,190	4,587,190	4,587,190	4,587,190	4,587,190	4,587,190	4,587,190
1430			ACCOUNTS RECEIVABLE-OTHER	258,489	258,489	258,489	258,489	258,489	258,489	258,489	258,489	258,489	258,489	258,489	258,489	258,489	258,489
1440			ALLOW FOR UNCOLLECTABLE	(144,339)	(144,339)	(144,339)	(144,339)	(144,339)	(144,339)	(144,339)	(144,339)	(144,339)	(144,339)	(144,339)	(144,339)	(144,339)	(144,339)
1540			PLANT & OPERATIONS MATERIALS & SUPPLIES	454,445	454,445	454,445	454,445	454,445	454,445	454,445	454,445	454,445	454,445	454,445	454,445	454,445	454,445
1630			STORES EXPENSE	18,557	18,557	18,557	18,557	18,557	18,557	18,557	18,557	18,557	18,557	18,557	18,557	18,557	18,557
1650	2,5		PREPAID INSURANCE	390,591	350,913	311,235	271,556	231,878	192,200	152,521	89,020	30,936	505,392	557,638	509,840	462,043	311,982
1650	3		PREPAID PENSIONS	1,318,766	1,256,073	1,193,380	1,130,687	1,067,994	1,005,301	942,608	879,915	817,222	754,529	691,836	629,143	566,166	942,586
1650	4N		PREPAID OTHER	69,172	69,172	69,172	69,172	69,172	69,172	69,172	69,172	69,172	69,172	69,172	69,172	69,172	69,172
1730			UNBILLED REVENUES	869,447	1,000,803	838,889	802,402	786,463	709,220	667,359	659,454	674,204	655,245	722,732	781,805	920,083	776,008
TOTAL CURRENT AND ACCRUED ASSETS				11,501,461	11,382,292	11,116,395	10,810,724	10,718,599	10,793,691	15,790,997	14,992,262	14,721,935	14,581,867	14,416,475	11,235,857	11,502,021	12,581,889
DEFERRED ASSETS																	
1810	2		UNAMORTIZED DEBT DISCOUNT ENVIRONMENTAL	1,751	1,495	1,258	1,022	786	549	313	97	-	-	-	-	-	559
1860	1		OTHER DEFERRED DEBITS-UNAMORTIZED RATE CASE EXPENSE	33,205	63,205	103,205	158,205	228,205	288,205	338,205	368,205	408,205	448,205	508,205	568,205	587,300	315,443
1860	1		OTHER DEFERRED DEBITS-ALLOCATED	14,999	14,862	14,216	13,569	12,923	12,277	11,631	10,985	10,339	9,692	9,046	8,400	7,754	11,592
1860	1		OTHER DEFERRED DEBITS-DIRECT	74,628	72,264	69,900	67,536	65,171	62,807	51,129	48,765	46,401	44,037	41,672	39,308	36,944	55,428
1860	23		OTHER DEFERRED DEBITS-MISC	(28)	(28)	(28)	(28)	(28)	(28)	(28)	(28)	(28)	(28)	(28)	(28)	(28)	(28)
1860	4		OTHER DEFERRED DEBITS-AEP	3,906,952	3,906,952	3,906,952	3,906,952	3,906,952	3,906,952	3,906,952	3,906,952	3,906,952	3,906,952	3,906,952	3,906,952	3,906,952	3,906,952
1860	21,61		UNDERRECOVERIES-PGA & CONSERVATION	175,830	175,830	175,830	175,830	175,830	175,830	175,830	175,830	175,830	175,830	175,830	175,830	175,830	175,830
1860	7,71		UNDERRECOVERIES-UNBUNDLE	561	514	467	420	373	326	279	232	185	138	91	44	-	279
1860	3N		DEFERRED PIPING & CONVERSION	1,390,304	1,398,498	1,383,560	1,374,937	1,389,347	1,370,810	1,373,240	1,362,404	1,398,804	1,388,046	1,392,611	1,383,529	1,403,289	1,385,337
1860	3		MISC DEFERRED DEBITS - UNDISTRIBUTED CAPITAL PAYROLL	18,940	18,940	18,940	18,940	18,940	18,940	18,940	18,940	18,940	18,940	18,940	18,940	18,940	18,940
1900			DEFERRED TAXES	933,815	1,054,444	1,064,462	1,073,833	1,083,851	1,093,545	1,103,563	1,113,257	1,123,274	1,133,292	1,142,986	1,153,004	1,201,346	1,098,052
TOTAL DEFERRED ASSETS				6,550,958	6,706,976	6,738,761	6,791,215	6,882,349	6,930,213	6,980,053	7,005,638	7,068,901	7,125,103	7,196,305	7,254,183	7,338,326	6,968,384
TOTAL ASSETS				76,801,563	77,128,797	77,167,284	77,351,993	77,841,673	78,166,663	84,048,362	83,889,581	84,286,117	84,794,095	84,995,445	84,635,159	85,234,126	81,256,987

REFERENCE LEGEND: RB=RATE BASE, WC=WORKING CAPITAL, CS=CAPITAL STRUCTURE

SUPPORTING SCHEDULES: B-4, B-5, B-6a, B-6b, B-8, B-8a, B-9, B-11, B-12, B-13, B-14, B-15,

RECAP SCHEDULES: B-2

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED GAS DIVISION
 DOCKET NO: 040216-GU

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE
 BALANCE SHEETS BY PRIMARY ACCOUNT FOR THE PROJECTED
 TEST YEAR LESS ONE

TYPE OF DATA SHOWN:
 Historical Test Year Ended 12/31/04

WITNESS: MESITE
 Revised 5/25/04

LN	ACCT	SUB	DESCRIPTION	13-MONTH AVERAGE	ALLOCATION BASIS	PERCENTAGE	ALLOCATED AMOUNT	REFERENCE
ASSETS								
PLANT								
5	1010		GAS PLANT IN SERVICE	84,145,996	Direct	100%	84,145,996	RB
6	1180		COMMON PLANT	5,747,275	Plant; B-5	Various; B-5	3,161,001	RB
7	1070		CWMP - GAS	1,266,732	Direct	100%	1,266,732	RB
8	1070		CWMP - COMMON	-	Plant; B-8a	Various; B-8a	-	RB
9	1140		ACQUISITION ADJUSTMENT	1,816,579	Direct	100%	1,816,579	RB
			GROSS UTILITY PLANT	92,976,582			90,390,308	
12	1080		GAS PLANT RESERVE	(27,532,371)	Direct	100%	(27,532,371)	RB
13	1190		COMMON PLANT RESERVE	(1,530,910)	Plant; B-11	Various; B-11	(842,001)	RB
14	1150		ACQU ADJ AMORTIZATION RESERVE	(309,222)	Direct	100%	(309,222)	RB
			NET PLANT	63,604,079			61,706,715	
CURRENT AND ACCRUED ASSETS								
18	1280		OTHER FUNDS	10,000	Base Rev	61%	6,100	WC
19	1310		CASH	3,543,008	Base Rev	61%	2,161,235	WC
20	1340	2	INSURANCE PROCEEDS ENVIRONMENTAL CLEANUP	3,131,064	Direct	100%	3,131,064	WC
21	1340	3	OTHER SPECIAL DEPOSITS-MISC	-	Base Rev	61%	-	WC
22	1350		CASH-OTHER	9,400	Direct	100%	9,400	WC
23	1420		ACCOUNTS RECEIVABLE-CUSTOMER	4,587,190	Direct	100%	4,587,190	WC
24	1430		ACCOUNTS RECEIVABLE-OTHER	258,489	Direct	100%	258,489	WC
25	1440		ALLOW FOR UNCOLLECTABLE	(144,339)	Direct	100%	(144,339)	WC
26	1540		PLANT & OPERATIONS MATERIALS & SUPPLIES	454,445	Direct	100%	454,445	WC
27	1630		STORES EXPENSE	18,557	Direct	100%	18,557	WC
28	1650	2, 5	PREPAID INSURANCE	511,446	Base Rev	61%	311,982	WC
29	1650	3	PREPAID PENSIONS	1,450,132	Payroll	65%	942,586	WC
30	1650	4N	PREPAID OTHER	113,397	Base Rev	61%	69,172	WC
31	1730		UNBILLED REVENUES	776,008	Direct	100%	776,008	WC
			TOTAL CURRENT AND ACCRUED ASSETS	14,718,797			12,581,889	
DEFERRED ASSETS								
35	1810	2	UNAMORTIZED DEBT DISCOUNT ENVIRONMENTAL	559	Direct	100%	559	WC
36	1860	1	OTHER DEFERRED DEBITS-UNAMORTIZED RATE CASE EXPENSE	315,443	Direct	100%	315,443	WC
37	1860	1	OTHER DEFERRED DEBITS-ALLOCATED	19,003	Base Rev	61%	11,592	WC
38	1860	1	OTHER DEFERRED DEBITS-DIRECT	55,428	Direct	100%	55,428	WC
39	1860	23	OTHER DEFERRED DEBITS-DIRECT	(28)	Direct	100%	(28)	WC
40	1860	4	OTHER DEFERRED DEBITS-AEP	3,906,952	Direct	100%	3,906,952	WC
41	1860	21, 61	UNDERRECOVERIES-PGA & CONSERVATION	175,830	Direct	100%	175,830	WC
42	1860	7, 71	UNDERRECOVERIES-UNBUNDLE	279	Direct	100%	279	WC
43	1860	3N	DEFERRED PIPING & CONVERSION	1,385,337	Direct	100%	1,385,337	WC
44	1860	3	MISC DEFERRED DEBITS - UNDISTRIBUTED CAPITAL PAYROLL	18,940	Direct	100%	18,940	WC
45	1900		DEFERRED TAXES	1,098,052	Direct	100%	1,098,052	CS
			TOTAL DEFERRED ASSETS	6,975,795			6,968,384	
			TOTAL ASSETS	85,298,671			81,256,988	

LEGEND: RB=RATE BASE, WC=WORKING CAPITAL, CS=CAPITAL STRUCTURE

SUPPORTING SCHEDULES: B-4, B-5, B-6a, B-6b, B-8, B-8a, B-9, B-11, B-12, B-13, B-14, B-15,

RECAP SCHEDULES: B-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE BALANCE SHEETS BY PRIMARY ACCOUNT FOR THE PROJECTED TEST YEAR LESS ONE

TYPE OF DATA SHOWN:
Historical Test Year Ended 12/31/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED GAS DIVISION
DOCKET NO: 040216-GU

WITNESS: MESITE
Revised 5/25/04

LINE	ACCT	SUB	DESCRIPTION	DEC '03	JAN '04	FEB '04	MAR '04	APR '04	MAY '04	JUN '04	JUL '04	AUG '04	SEP '04	OCT '04	NOV '04	DEC '04	13-MONTH AVERAGE
CAPITALIZATION & LIABILITIES																	
PROPRIETARY CAPITAL																	
5	VAR		COMMON EQUITY - ALLOCATED	(18,697,344)	(19,340,892)	(19,352,035)	(19,427,233)	(19,648,645)	(19,786,139)	(22,595,898)	(22,503,543)	(22,675,302)	(22,898,116)	(22,989,704)	(22,809,814)	(23,056,798)	(21,213,882)
6	2040		PREFERRED STOCK - ALLOCATED	(229,149)	(237,036)	(237,173)	(238,094)	(240,808)	(242,493)	(276,929)	(275,797)	(277,902)	(280,632)	(281,755)	(279,550)	(282,565)	(259,991)
7			TOTAL PROPRIETARY CAPITAL	(18,926,493)	(19,577,928)	(19,589,207)	(19,665,327)	(19,889,453)	(20,028,632)	(22,872,827)	(22,779,340)	(22,953,203)	(23,178,748)	(23,271,459)	(23,089,364)	(23,338,363)	(21,473,873)
LONG-TERM DEBT																	
10	2210		LONG-TERM DEBT, NET - ALLOCATED	(19,189,205)	(19,849,682)	(19,861,118)	(19,938,294)	(20,165,531)	(20,306,642)	(23,190,316)	(23,095,531)	(23,271,808)	(23,500,483)	(23,594,481)	(23,409,859)	(23,662,314)	(21,771,943)
11			TOTAL LONG-TERM DEBT	(19,189,205)	(19,849,682)	(19,861,118)	(19,938,294)	(20,165,531)	(20,306,642)	(23,190,316)	(23,095,531)	(23,271,808)	(23,500,483)	(23,594,481)	(23,409,859)	(23,662,314)	(21,771,943)
OTHER NON-CURRENT LIABILITIES																	
14	2280.32		MEDICAL SELF INSURANCE RESERVE	(1,108,172)	(1,003,756)	(973,301)	(979,633)	(985,964)	(992,295)	(998,628)	(1,004,960)	(1,011,292)	(1,017,623)	(1,023,955)	(1,030,287)	(1,036,619)	(1,012,807)
15	2280.201		ACCRUED LIABILITY INSURANCE	(257,123)	(267,037)	(245,862)	(251,962)	(258,062)	(264,162)	(270,262)	(276,362)	(282,462)	(288,562)	(294,662)	(300,762)	(306,862)	(274,165)
16	2280.11		PROPERTY INS	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)
17	2280.1		ACCUMULATED PROVISION FOR RATE REFUNDS	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)
18			TOTAL OTHER NON-CURRENT LIABILITIES	(1,691,848)	(1,597,346)	(1,545,716)	(1,558,148)	(1,570,579)	(1,583,011)	(1,595,443)	(1,607,875)	(1,620,307)	(1,632,738)	(1,645,170)	(1,657,602)	(1,670,034)	(1,613,525)
CURRENT AND ACCRUED LIABILITIES																	
21	2310		SHORT-TERM DEBT - ALLOCATED	(661,389)	(684,153)	(684,547)	(687,207)	(695,039)	(699,903)	(799,294)	(796,027)	(802,103)	(809,984)	(813,224)	(806,861)	(815,562)	(750,407)
22	2320.1, 11, 99		ACCOUNTS PAYABLE - GENERAL	(3,498,818)	(3,498,818)	(3,498,818)	(3,498,818)	(3,498,818)	(3,498,818)	(3,498,818)	(3,498,818)	(3,498,818)	(3,498,818)	(3,498,818)	(3,498,818)	(3,498,818)	(3,498,818)
23	2320		ACCOUNTS PAYABLE - PAYROLL	(449,385)	(449,385)	(449,385)	(449,385)	(449,385)	(449,385)	(449,385)	(449,385)	(449,385)	(449,385)	(449,385)	(449,385)	(449,385)	(449,385)
24	2320.95-98		ACCOUNTS PAYABLE - OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	2350		CUSTOMER DEPOSITS	(3,902,037)	(3,937,869)	(3,982,705)	(3,976,211)	(3,976,639)	(3,983,823)	(3,999,512)	(3,996,199)	(3,991,619)	(3,984,772)	(3,963,118)	(3,982,023)	(4,018,307)	(3,975,741)
26	2360.1		ACCRUED PROPERTY TAXES	(342,011)	(342,011)	(342,011)	(342,011)	(342,011)	(342,011)	(342,011)	(342,011)	(342,011)	(342,011)	(342,011)	(342,011)	(342,011)	(342,011)
27	2360.2		ACCRUED STATE GROSS RECEIPTS	(110,887)	(110,887)	(110,887)	(110,887)	(110,887)	(110,887)	(110,887)	(110,887)	(110,887)	(110,887)	(110,887)	(110,887)	(110,887)	(110,887)
28	2360.3		ACCRUED PSC ASSESSMENTS	(65,533)	(65,533)	(65,533)	(65,533)	(65,533)	(65,533)	(65,533)	(65,533)	(65,533)	(65,533)	(65,533)	(65,533)	(65,533)	(65,533)
29	2360.5-7		ACCRUED PAYROLL TAXES	(4,714)	(4,714)	(4,714)	(4,714)	(4,714)	(4,714)	(4,714)	(4,714)	(4,714)	(4,714)	(4,714)	(4,714)	(4,714)	(4,714)
30	2360.8, 9		INCOME TAXES	(1,699,522)	(1,699,522)	(1,699,522)	(1,699,522)	(1,699,522)	(1,699,522)	(1,699,522)	(1,699,522)	(1,699,522)	(1,699,522)	(1,699,522)	(1,699,522)	(1,699,522)	(1,699,522)
31	2370.1, 2		ACCRUED INTEREST - NOTES	(614,357)	(614,357)	(614,357)	(614,357)	(614,357)	(614,357)	(614,357)	(614,357)	(614,357)	(614,357)	(614,357)	(614,357)	(614,357)	(614,357)
32	2370.3		ACCRUED INTEREST - CUSTOMER DEPOSIT	(110,076)	(110,076)	(110,076)	(110,076)	(110,076)	(110,076)	(110,076)	(110,076)	(110,076)	(110,076)	(110,076)	(110,076)	(110,076)	(110,076)
33	2380		DIVIDENDS PAY - PREFERRED STOCK	(4,346)	-	-	(4,346)	-	-	-	-	-	-	-	-	(4,346)	(1,672)
34	2410.2, 3, 6		TAXES PAYABLE - EMPLOYEE & SALES	(63,858)	(63,858)	(63,858)	(63,858)	(63,858)	(63,858)	(63,858)	(63,858)	(63,858)	(63,858)	(63,858)	(63,858)	(63,858)	(63,858)
35	2410.4N		TAXES PAYABLE - FRANCHISE	(729,633)	(729,633)	(729,633)	(729,633)	(729,633)	(729,633)	(729,633)	(729,633)	(729,633)	(729,633)	(729,633)	(729,633)	(729,633)	(729,633)
36	2410.5N		TAXES PAYABLE - MUNICIPAL	(167,288)	(167,288)	(167,288)	(167,288)	(167,288)	(167,288)	(167,288)	(167,288)	(167,288)	(167,288)	(167,288)	(167,288)	(167,288)	(167,288)
37	2420.1		ACCRUED VACATION	(681,857)	(681,857)	(681,857)	(681,857)	(681,857)	(681,857)	(681,857)	(681,857)	(681,857)	(681,857)	(681,857)	(681,857)	(681,857)	(681,857)
38	2420		MISC CURRENT LIABILITIES	(85,231)	(85,231)	(85,231)	(85,231)	(85,231)	(85,231)	(85,231)	(85,231)	(85,231)	(85,231)	(85,231)	(85,231)	(85,231)	(85,231)
39	2420		OUTSIDE AUDIT & ACCOUNTING	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40			TOTAL CURRENT & ACCRUED LIABILITIES	(13,190,942)	(13,244,992)	(13,290,423)	(13,290,934)	(13,294,848)	(13,306,896)	(13,426,322)	(13,415,396)	(13,416,892)	(13,422,272)	(13,389,512)	(13,412,054)	(13,461,385)	(13,350,990)
DEFERRED CREDITS																	
41	2520		CUSTOMER ADVANCES FOR CONSTRUCTION	(958,492)	(958,492)	(958,492)	(958,492)	(958,492)	(958,492)	(958,492)	(958,492)	(958,492)	(958,492)	(958,492)	(958,492)	(958,492)	(958,492)
42	2530.31		ENVIRONMENTAL COSTS NET OF CUSTOMER PROCEEDS	138,597	148,813	166,793	184,773	202,753	220,733	238,713	248,929	256,413	260,419	263,649	332,145	334,597	230,564
43	2530.7, 71		OVERRECOVERIES - UNBUNDLING	(10,654)	(9,766)	(8,878)	(7,990)	(7,102)	(6,214)	(5,326)	(4,438)	(3,550)	(2,662)	(1,774)	(866)	-	(5,326)
44	2530.21, 61		OVERRECOVERIES - CONSERVATION, PGA	(570,839)	(570,839)	(570,839)	(570,839)	(570,839)	(570,839)	(570,839)	(570,839)	(570,839)	(570,839)	(570,839)	(570,839)	(570,839)	(570,839)
45	2530.3		ENVIRONMENTAL LIABILITY INSURANCE	(5,011,971)	(5,012,859)	(5,013,748)	(5,014,637)	(5,015,526)	(5,016,415)	(5,017,304)	(5,018,193)	(5,019,083)	(5,019,973)	(5,020,863)	(5,021,753)	(5,022,643)	(5,017,305)
46	2530.32		ENVIRONMENTAL LIABILITY - PENDING RATE RECOVERY	(9,127,000)	(9,126,112)	(9,125,223)	(9,124,334)	(9,123,445)	(9,122,556)	(9,121,667)	(9,120,778)	(9,119,888)	(9,118,998)	(9,118,108)	(9,117,218)	(9,116,328)	(9,121,666)
47	2530.1		OTHER DEFERRED CREDITS - CASHIER	(373)	(373)	(373)	(373)	(373)	(373)	(373)	(373)	(373)	(373)	(373)	(373)	(373)	(373)
48	2530.4		OTHER DEFERRED CREDITS - AMORT OF RECOGNIZED GAINS ON SALES	(401,913)	(381,878)	(361,843)	(341,808)	(321,773)	(301,738)	(281,703)	(261,668)	(241,633)	(221,598)	(201,563)	(181,528)	(161,493)	(141,458)
49	2550		ITC	(338,030)	(334,612)	(331,194)	(327,777)	(324,360)	(320,943)	(317,526)	(314,109)	(310,692)	(307,275)	(303,858)	(300,441)	(297,024)	(317,524)
50	2820, 2830		DEFERRED TAXES	(7,522,400)	(6,602,731)	(6,687,023)	(6,707,813)	(6,782,106)	(6,814,647)	(6,868,940)	(6,921,481)	(6,975,774)	(7,030,066)	(7,082,608)	(7,136,900)	(7,189,442)	(6,943,995)
51			TOTAL DEFERRED CREDITS	(23,803,075)	(22,858,849)	(22,880,821)	(22,899,290)	(22,921,262)	(22,941,483)	(22,963,455)	(22,981,439)	(23,023,907)	(23,059,853)	(23,094,823)	(23,066,279)	(23,102,030)	(23,046,659)
52			TOTAL CAPITALIZATION & LIABILITIES	(76,801,563)	(77,128,797)	(77,167,284)	(77,351,993)	(77,841,673)	(78,166,663)	(84,048,362)	(83,889,581)	(84,286,117)	(84,794,095)	(84,995,445)	(84,635,159)	(85,234,126)	(81,256,990)

REFERENCE LEGEND: RB=RATE BASE, WC=WORKING CAPITAL, CS=CAPITAL STRUCTURE

SUPPORTING SCHEDULES: B-1, B-5, B-6a, B-6b, B-8a, B-8, B-9, B-11, B-12, B-13, B-14, B-15,

RECAP SCHEDULES: B-2, B-13



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE BALANCE SHEETS BY PRIMARY ACCOUNT FOR THE PROJECTED TEST YEAR LESS ONE

TYPE OF DATA SHOWN:
Historical Test Year Ended 12/31/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED GAS DIVISION
DOCKET NO. 040216-GU

WITNESS: MESITE
Revised 5/25/04

LN	ACCT	SUB	DESCRIPTION	13-MONTH AVERAGE	ALLOCATION BASIS	PERCENTAGE	ALLOCATED AMOUNT	REFERENCE
PROPRIETARY CAPITAL								
5	VAR		COMMON EQUITY - ALLOCATED	(20,421,087)	Allocated Consolidated Equity	Deficiency	(21,213,880)	CS
8	2040		PREFERRED STOCK - ALLOATED	(250,275)	Allocated Consolidated Equity	Deficiency	(259,991)	CS
7			TOTAL PROPRIETARY CAPITAL	(20,671,361)			(21,473,871)	
LONG-TERM DEBT								
10	2210		LONG-TERM DEBT, NET - ALLOCATED	(20,958,293)	Allocated Consolidated Equity	Deficiency	(21,771,942)	CS
11			TOTAL LONG-TERM DEBT	(20,958,293)			(21,771,942)	
OTHER NON-CURRENT LIABILITIES								
14	2280.32		MEDICAL SELF INSURANCE RESERVE	(1,716,622)	Base Rev	59%	(1,012,807)	WC
15	2280.201		ACCRUED LIABILITY INSURANCE	(464,696)	Base Rev	59%	(274,165)	WC
16	2280.11		PROPERTY INS	(59,070)	Direct	100%	(59,070)	WC
17	2290.1		ACCUMULATED PROVISION FOR RATE REFUNDS	(267,483)	Direct	100%	(267,483)	WC
18			TOTAL OTHER NON-CURRENT LIABILITIES	(2,507,861)			(1,613,525)	
CURRENT AND ACCRUED LIABILITIES								
21	2310		SHORT-TERM DEBT - ALLOCATED	(722,363)	Allocated Consolidated Equity	Deficiency	(750,407)	CS
22	2320.1, 11, 99		ACCOUNTS PAYABLE - GENERAL	(5,930,200)	Base Rev / Special	59.0%	(3,498,818)	WC
23	2320		ACCOUNTS PAYABLE - PAYROLL	(681,362)	Payroll	65%	(449,385)	WC
24	2320.95-98		ACCOUNTS PAYABLE - OTHER		Base Rev	59%	-	WC
25	2360		CUSTOMER DEPOSITS	(3,975,741)	Direct	100%	(3,975,741)	CS
26	2360.1		ACCRUED PROPERTY TAXES	(342,011)	Direct	100%	(342,011)	WC
27	2360.2		ACCRUED STATE GROSS RECEIPTS	(187,944)	Base Rev	59%	(110,887)	WC
28	2360.3		ACCRUED PSC ASSESSMENTS	(111,073)	Base Rev	59%	(65,533)	WC
29	2360.5-7		ACCRUED PAYROLL TAXES	(7,252)	Payroll	65%	(4,714)	WC
30	2360.8, .9		INCOME TAXES	(2,880,546)	Base Rev	59%	(1,699,522)	WC
31	2370		ACCRUED INTEREST - NOTES	(1,059,236)	Plant	58%	(614,357)	WC
32	2370.3		ACCRUED INTEREST - CUSTOMER DEPOSIT	(110,076)	Direct	100%	(110,076)	WC
33	2380		DIVIDENDS PAY - PREFERRED STOCK	(1,672)	Direct	100%	(1,672)	WC
34	2410.2, 3, 6		TAXES PAYABLE - EMPLOYEE & SALES	(63,858)	Direct	100%	(63,858)	WC
35	2410.4N		TAXES PAYABLE - FRANCHISE	(729,633)	Direct	100%	(729,633)	WC
36	2410.5N		TAXES PAYABLE - MUNICIPAL	(167,288)	Direct	100%	(167,288)	WC
37	2420.1		ACCRUED VACATION	(1,049,011)	Payroll	65%	(681,857)	WC
38	2420		MISC CURRENT LIABILITIES	(85,231)	Direct	100%	(85,231)	WC
39	2420		OUTSIDE AUDIT & ACCOUNTING	-	Base Rev	59%	-	WC
40			TOTAL CURRENT & ACCRUED LIABILITIES	(18,114,497)			(13,350,980)	
DEFERRED CREDITS								
43	2520		CUSTOMER ADVANCES FOR CONSTRUCTION	(958,492)	Direct	100%	(958,492)	RB
44	2530.31		ENVIRONMENTAL COSTS NET OF CUSTOMER PROCEEDS	230,564	Direct	100%	230,564	WC
45	2530.7, .71		OVERRECOVERIES - UNBUNDLING	(5,326)	Direct	100%	(5,326)	WC
46	2530.21, 61		OVERRECOVERIES - CONSERVATION, PGA	(570,839)	Direct	100%	(570,839)	WC
47	2530.3		ENVIRONMENTAL LIABILITY INSURANCE	(5,017,305)	Direct	100%	(5,017,305)	WC
48	2530.32		ENVIRON LIABILITY - PENDING RATE RECOVERY	(9,121,666)	Direct	100%	(9,121,666)	WC
49	2530.1		OTHER DEFERRED CREDITS - CASHIER	(373)	Direct	100%	(373)	WC
50	2530.4		OTHER DEFERRED CREDITS - AMORT OF RECOGNIZED	(341,703)	Direct	100%	(341,703)	WC
51	2550		ITC	(317,524)	Direct	100%	(317,524)	CS
52	2620, 2630		DEFERRED TAXES	(6,943,995)	Direct	100%	(6,943,995)	CS
53			TOTAL DEFERRED CREDITS	(23,046,659)			(23,046,659)	
54			TOTAL CAPITALIZATION & LIABILITIES	(85,298,671)			(81,256,988)	

LEGEND: RB=RATE BASE, WC=WORKING CAPITAL, CS=CAPITAL STRUCTURE

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE BALANCE SHEETS BY PRIMARY ACCOUNT FOR THE PROJECTED TEST

TYPE OF DATA SHOWN:
Projected Test Year Ended 12/31/05

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED GAS DIVISION
DOCKET NO: 040216-GU

WITNESS: MESITE
Revised 5/25/04

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
LN	ACCT	SUB	DESCRIPTION	DEC. '04	JAN. '05	FEB. '05	MAR. '05	APR. '05	MAY. '05	JUN. '05	JUL. '05	AUG. '05	SEP. '05	OCT. '05	NOV. '05	DEC. '05	13-MONTH AVERAGE
ASSETS																	
PLANT																	
1010			GAS PLANT IN SERVICE	90,974,056	91,490,791	91,936,728	92,543,328	93,075,263	93,426,786	93,875,786	94,278,760	94,803,495	95,234,131	96,040,766	96,467,602	97,280,923	93,956,032
1180			COMMON PLANT	3,206,034	3,222,259	3,355,634	3,388,084	3,437,639	3,461,564	3,483,289	3,483,289	3,483,564	3,504,739	3,504,739	3,504,739	3,543,789	3,429,181
1070			CWIP - GAS	125,000	120,000	175,000	141,300	84,600	111,900	134,200	291,500	333,800	446,100	203,400	310,700	0	190,577
1070			CWIP - COMMON	-	2,750	5,500	8,250	-	-	-	-	-	-	9,350	18,700	-	3,427
1140			ACQUISITION ADJUSTMENT	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579	1,816,579
			GROSS UTILITY PLANT	96,121,669	96,652,379	97,289,441	97,897,540	98,414,081	98,816,829	99,309,853	99,870,128	100,437,438	101,001,549	101,574,834	102,118,320	102,641,291	99,395,796
1080			GAS PLANT RESERVE	(28,482,877)	(28,671,067)	(28,828,297)	(28,962,154)	(29,135,423)	(29,271,401)	(29,431,357)	(29,614,376)	(29,793,006)	(29,977,037)	(30,157,291)	(30,358,995)	(30,549,916)	(29,479,477)
1190			COMMON PLANT RESERVE	(936,271)	(952,174)	(968,188)	(985,219)	(1,002,508)	(1,020,111)	(1,037,886)	(1,055,819)	(1,073,751)	(1,091,685)	(1,109,771)	(1,127,858)	(1,145,944)	(1,039,014)
1150			ACQU ADJ AMORTIZATION RESERVE	(308,742)	(308,662)	(308,562)	(308,502)	(308,422)	(308,342)	(308,262)	(308,182)	(308,102)	(308,022)	(307,942)	(307,862)	(307,782)	(308,262)
			NET PLANT	66,393,780	66,720,476	67,184,373	67,641,666	67,967,729	68,216,975	68,532,348	68,891,752	69,262,580	69,624,805	69,999,831	70,323,605	70,637,649	68,569,043
CURRENT AND ACCRUED ASSETS																	
1280			OTHER FUNDS	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100
1310			CASH	1,162,091	1,737,766	2,443,662	2,840,966	2,018,103	1,556,324	773,534	356,267	485,803	220,197	177,475	117,226	148,910	1,079,871
1340	2		INSURANCE PROCEEDS ENVIRONMENTAL CLEANUP	3,132,622	3,133,178	3,133,733	3,134,289	3,134,845	3,135,400	3,135,956	3,136,512	3,137,068	3,137,624	3,138,180	3,138,737	3,139,293	3,135,957
1340	3		OTHER SPECIAL DEPOSITS-MISC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1350			CASH-OTHER	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400
1420			ACCOUNTS RECEIVABLE-CUSTOMER	4,775,265	4,775,265	4,775,265	4,775,265	4,775,265	4,775,265	4,775,265	4,775,265	4,775,265	4,775,265	4,775,265	4,775,265	4,775,265	4,775,265
1430			ACCOUNTS RECEIVABLE-OTHER	269,087	269,087	269,087	269,087	269,087	269,087	269,087	269,087	269,087	269,087	269,087	269,087	269,087	269,087
1440			ALLOW FOR UNCOLLECTABLE	(150,257)	(150,257)	(150,257)	(150,257)	(150,257)	(150,257)	(150,257)	(150,257)	(150,257)	(150,257)	(150,257)	(150,257)	(150,257)	(150,257)
1540			PLANT & OPERATIONS MATERIALS & SUPPLIES	473,077	473,077	473,077	473,077	473,077	473,077	473,077	473,077	473,077	473,077	473,077	473,077	473,077	473,077
1630			STORES EXPENSE	19,318	19,318	19,318	19,318	19,318	19,318	19,318	19,318	19,318	19,318	19,318	19,318	19,318	19,318
1650	2, 5		PREPAID INSURANCE	458,332	410,998	363,665	316,331	268,998	221,664	174,331	101,060	33,206	500,288	552,998	505,665	458,332	335,836
1650	3		PREPAID PENSIONS	566,166	484,221	402,275	320,330	238,385	156,439	74,494	(7,451)	(89,397)	(171,342)	(253,288)	(335,233)	(417,184)	74,493
1650	4N		PREPAID OTHER	72,008	72,008	72,008	72,008	72,008	72,008	72,008	72,008	72,008	72,008	72,008	72,008	72,008	72,008
1730			UNBILLED REVENUES	920,083	1,054,523	888,604	851,202	834,853	755,694	712,790	704,677	719,778	700,338	769,472	829,982	971,642	824,126
			TOTAL CURRENT AND ACCRUED ASSETS	11,713,292	12,294,684	12,705,937	12,937,116	11,969,182	11,299,519	10,345,103	9,765,063	9,760,456	9,861,103	9,858,835	9,730,375	9,774,991	10,924,281
DEFERRED ASSETS																	
1810	2		UNAMORTIZED DEBT DISCOUNT ENVIRONMENTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1860	1		OTHER DEFERRED DEBITS-UNAMORTIZED RATE CASE EXPENSE	587,300	575,065	562,830	550,595	538,360	526,125	513,890	501,655	489,420	477,185	464,950	452,715	440,480	513,890
1860	1		OTHER DEFERRED DEBITS-ALLOCATED	7,754	7,108	6,461	5,815	5,169	4,523	3,877	3,231	2,584	1,938	1,292	646	-	3,877
1860	1		OTHER DEFERRED DEBITS-DIRECT	36,944	34,579	32,215	29,850	27,485	25,121	22,756	20,391	18,027	15,662	15,207	14,784	14,361	23,645
1860	23		OTHER DEFERRED DEBITS-MISC	(29)	(29)	(29)	(29)	(29)	(29)	(29)	(29)	(29)	(29)	(29)	(29)	(29)	(29)
1860	4		OTHER DEFERRED DEBITS-AEP	4,067,137	4,067,137	4,067,137	4,067,137	4,067,137	4,067,137	4,067,137	4,067,137	4,067,137	4,067,137	4,067,137	4,067,137	4,067,137	4,067,137
1860	21, 61		UNDERRECOVERIES-PGA & CONSERVATION	183,039	183,039	183,039	183,039	183,039	183,039	183,039	183,039	183,039	183,039	183,039	183,039	183,039	
1860	7, 71		UNDERRECOVERIES-UNBUNDLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1860	3N		DEFERRED PIPING & CONVERSION	1,403,289	1,420,461	1,409,401	1,405,166	1,426,470	1,409,534	1,416,662	1,408,324	1,454,235	1,445,649	1,454,735	1,448,069	1,474,530	1,428,963
1860	3		MISC DEFERRED DEBITS - UNDISTRIBUTED CAPITAL PAYROLL	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603
1900			DEFERRED TAXES	1,201,346	1,172,716	1,182,733	1,191,781	1,201,799	1,211,493	1,221,511	1,231,205	1,241,223	1,251,240	1,260,934	1,270,952	1,309,832	1,226,828
			TOTAL DEFERRED ASSETS	7,506,383	7,479,679	7,463,390	7,452,957	7,469,033	7,446,546	7,448,446	7,434,556	7,475,239	7,461,424	7,466,868	7,456,916	7,508,953	7,466,953
			TOTAL ASSETS	85,613,455	86,494,838	87,353,701	88,031,739	87,405,943	86,963,041	86,325,897	86,091,371	86,498,274	86,947,332	87,325,534	87,510,896	87,921,593	86,960,277

REFERENCE LEGEND: RB=RATE BASE, WC=WORKING CAPITAL, CS=CAPITAL STRUCTURE

SUPPORTING SCHEDULES: B-4, B-5, B-6a, B-6b, B-8, B-8a, B-9, B-11, B-12, B-13, B-14, B-15,

RECAP SCHEDULES: B-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE BALANCE SHEETS BY PRIMARY ACCOUNT FOR THE PROJECTED TEST YEAR

TYPE OF DATA SHOWN:

Projected Test Year Ended 12/31/05

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED GAS DIVISION

WITNESS: MESITE
Revised 5/25/04

DOCKET NO: 040216-GU

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
LR	ACCT	SUB	DESCRIPTION	13-MONTH AVERAGE	ALLOCATION BASIS	PERCENTAGE	ALLOCATED AMOUNT	REFERENCE
1								
2			ASSETS					
3								
4			PLANT					
5	1010		GAS PLANT IN SERVICE	93,956,032	Direct	100%	93,956,032	RB
6	1180		COMMON PLANT	6,234,875	Plant; B-5	Various; B-5	3,429,181	RB
7	1070		CWIP - GAS	190,577	Direct	100%	190,577	RB
8	1070		CWIP - COMMON	6,231	Plant; B-8a	Various; B-8a	3,427	RB
9	1140		ACQUISITION ADJUSTMENT	1,816,579	Direct	100%	1,816,579	RB
10			<u>GROSS UTILITY PLANT</u>	<u>102,204,294</u>			<u>99,395,796</u>	
11								
12	1080		GAS PLANT RESERVE	(29,479,477)	Direct	100%	(29,479,477)	RB
13	1190		COMMON PLANT RESERVE	(1,889,117)	Plant; B-11	Various; B-11	(1,039,014)	RB
14	1150		ACQU ADJ AMORTIZATION RESERVE	(308,262)	Direct	100%	(308,262)	RB
15			<u>NET PLANT</u>	<u>70,527,438</u>			<u>68,569,043</u>	
16								
17			CURRENT AND ACCRUED ASSETS					
18	1280		OTHER FUNDS	10,000	Base Rev	61%	6,100	WC
19	1310		CASH	1,770,280	Base Rev	61%	1,079,871	WC
20	1340	2	INSURANCE PROCEEDS ENVIRONMENTAL CLEANUP	3,135,957	Direct	100%	3,135,957	WC
21	1340	3	OTHER SPECIAL DEPOSITS-MISC	-	Base Rev	61%	-	WC
22	1350		CASH-OTHER	9,400	Direct	100%	9,400	WC
23	1420		ACCOUNTS RECEIVABLE-CUSTOMER	4,775,265	Direct	100%	4,775,265	WC
24	1430		ACCOUNTS RECEIVABLE-OTHER	269,087	Direct	100%	269,087	WC
25	1440		ALLOW FOR UNCOLLECTABLE	(150,257)	Direct	100%	(150,257)	WC
26	1540		PLANT & OPERATIONS MATERIALS & SUPPLIES	473,077	Direct	100%	473,077	WC
27	1630		STORES EXPENSE	19,318	Direct	100%	19,318	WC
28	1650	2, 5	PREPAID INSURANCE	550,551	Base Rev	61%	335,836	WC
29	1650	3	PREPAID PENSIONS	104,920	Payroll	71%	74,493	WC
30	1650	4N	PREPAID OTHER	118,046	Base Rev	61%	72,008	WC
31	1730		UNBILLED REVENUES	824,126	Direct	100%	824,126	WC
32			<u>TOTAL CURRENT AND ACCRUED ASSETS</u>	<u>11,909,770</u>			<u>10,924,281</u>	
33								
34			DEFERRED ASSETS					
35	1810	2	UNAMORTIZED DEBT DISCOUNT ENVIRONMENTAL	-	Direct	100%	-	
36	1860	1	OTHER DEFERRED DEBITS-UNAMORTIZED RATE CASE EXPENSE	513,890	Direct	100%	513,890	WC
37	1860	1	OTHER DEFERRED DEBITS-ALLOCATED	6,356	Base Rev	61%	3,877	WC
38	1860	1	OTHER DEFERRED DEBITS-DIRECT	23,645	Direct	100%	23,645	WC
39	1860	23	OTHER DEFERRED DEBITS-DIRECT	(29)	Direct	100%	(29)	
40	1860	4	OTHER DEFERRED DEBITS-AEP	4,067,137	Direct	100%	4,067,137	WC
41	1860	21, 61	UNDERRECOVERIES-PGA & CONSERVATION	183,039	Direct	100%	183,039	WC
42	1860	7, 71	UNDERRECOVERIES-UNBUNDLE	-	Direct	100%	-	WC
43	1860	3N	DEFERRED PIPING & CONVERSION	1,428,963	Direct	100%	1,428,963	WC
44	1860	3	MISC DEFERRED DEBITS - UNDISTRIBUTED CAPITAL PAYROLL	19,603	Direct	100%	19,603	WC
45	1900		DEFERRED TAXES	1,226,828	Direct	100%	1,226,828	CS
46			<u>TOTAL DEFERRED ASSETS</u>	<u>7,469,432</u>			<u>7,466,953</u>	
47								
48			<u>TOTAL ASSETS</u>	<u>89,906,640</u>			<u>86,960,277</u>	

LEGEND: RB=RATE BASE, WC=WORKING CAPITAL, CS=CAPITAL STRUCTURE

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE BALANCE SHEETS BY PRIMARY ACCOUNT FOR THE PROJECTED TEST YEAR

TYPE OF DATA SHOWN: Projected Test Year Ended 12/31/05

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED GAS DIVISION
DOCKET NO: 040216-GU

WITNESS: MESITE
Revised 5/25/04

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
	ACCT	SUB	DESCRIPTION	DEC. '04	JAN. '05	FEB. '05	MAR. '05	APR. '05	MAY. '05	JUN. '05	JUL. '05	AUG. '05	SEP. '05	OCT. '05	NOV. '05	DEC. '05	13-MONTH AVERAGE	
CAPITALIZATION & LIABILITIES																		
PROPRIETARY CAPITAL																		
5	VAR		COMMON EQUITY - ALLOCATED	(24,932,270)	(25,377,428)	(25,793,798)	(26,143,968)	(25,811,911)	(25,570,275)	(25,219,510)	(25,087,233)	(25,284,801)	(25,489,279)	(25,695,063)	(25,816,493)	(25,987,375)	(25,555,323)	
6	2040		PREFERRED STOCK - ALLOCATED	(265,008)	(269,739)	(274,165)	(277,887)	(274,358)	(271,789)	(268,061)	(266,655)	(268,753)	(271,035)	(273,116)	(274,406)	(276,223)	(271,630)	
7			TOTAL PROPRIETARY CAPITAL	(25,197,278)	(25,647,168)	(26,067,963)	(26,421,855)	(26,086,268)	(25,842,064)	(25,487,571)	(25,353,888)	(25,553,554)	(25,770,314)	(25,968,178)	(26,090,899)	(26,263,597)	(25,826,953)	
LONG-TERM DEBT																		
8	2210		LONG-TERM DEBT, NET - ALLOCATED	(22,237,180)	(22,634,218)	(23,005,580)	(23,317,898)	(23,021,735)	(22,806,219)	(22,493,370)	(22,375,392)	(22,551,426)	(22,742,898)	(22,917,518)	(23,025,822)	(23,178,232)	(22,792,883)	
9			TOTAL LONG-TERM DEBT	(22,237,180)	(22,634,218)	(23,005,580)	(23,317,898)	(23,021,735)	(22,806,219)	(22,493,370)	(22,375,392)	(22,551,426)	(22,742,898)	(22,917,518)	(23,025,822)	(23,178,232)	(22,792,883)	
OTHER NON-CURRENT LIABILITIES																		
10	2280.32		MEDICAL SELF INSURANCE RESERVE	(1,036,619)	(1,042,951)	(1,049,282)	(1,055,614)	(1,061,946)	(1,068,278)	(1,074,610)	(1,080,941)	(1,087,273)	(1,093,605)	(1,099,937)	(1,106,269)	(1,112,600)	(1,074,610)	
11	2280.201		ACCURED LIABILITY INSURANCE	(306,862)	(305,000)	(305,000)	(305,000)	(305,000)	(305,000)	(305,000)	(305,000)	(305,000)	(305,000)	(305,000)	(305,000)	(305,000)	(305,143)	
12	2280.11		PROPERTY INS	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	(59,070)	
13	2280.1		ACCUMULATED PROVISION FOR RATE REFUNDS	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	(267,483)	
14			TOTAL OTHER NON-CURRENT LIABILITIES	(1,670,034)	(1,674,504)	(1,680,835)	(1,687,167)	(1,693,499)	(1,699,831)	(1,706,163)	(1,712,494)	(1,718,826)	(1,725,158)	(1,731,490)	(1,737,822)	(1,744,153)	(1,706,306)	
CURRENT AND ACCRUED LIABILITIES																		
15	2310		SHORT-TERM DEBT - ALLOCATED	(351,645)	(357,923)	(363,796)	(368,735)	(364,051)	(360,843)	(355,696)	(353,831)	(356,614)	(359,642)	(362,403)	(364,116)	(366,526)	(360,433)	
16	2320.1, 11, 99		ACCOUNTS PAYABLE - GENERAL	(3,642,270)	(3,642,270)	(3,642,270)	(3,642,270)	(3,642,270)	(3,642,270)	(3,642,270)	(3,642,270)	(3,642,270)	(3,642,270)	(3,642,270)	(3,642,270)	(3,642,270)	(3,642,270)	
17	2320		ACCOUNTS PAYABLE - PAYROLL	(465,113)	(465,113)	(465,113)	(465,113)	(465,113)	(465,113)	(465,113)	(465,113)	(465,113)	(465,113)	(465,113)	(465,113)	(465,113)	(465,113)	
18	2320.95-98		ACCOUNTS PAYABLE - OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	2350		CUSTOMER DEPOSITS	(4,018,307)	(4,055,089)	(4,101,406)	(4,094,691)	(4,095,159)	(4,102,621)	(4,118,905)	(4,115,368)	(4,110,430)	(4,103,786)	(4,071,534)	(4,101,397)	(4,138,585)	(4,094,408)	
20	2360.1		ACCURED PROPERTY TAXES	(356,034)	(356,034)	(356,034)	(356,034)	(356,034)	(356,034)	(356,034)	(356,034)	(356,034)	(356,034)	(356,034)	(356,034)	(356,034)	(356,034)	
21	2360.2		ACCURED STATE GROSS RECEIPTS	(115,433)	(115,433)	(115,433)	(115,433)	(115,433)	(115,433)	(115,433)	(115,433)	(115,433)	(115,433)	(115,433)	(115,433)	(115,433)	(115,433)	
22	2360.3		ACCURED PSC ASSESSMENTS	(68,220)	(68,220)	(68,220)	(68,220)	(68,220)	(68,220)	(68,220)	(68,220)	(68,220)	(68,220)	(68,220)	(68,220)	(68,220)	(68,220)	
23	2360.5-7		ACCURED PAYROLL TAXES	(4,879)	(4,879)	(4,879)	(4,879)	(4,879)	(4,879)	(4,879)	(4,879)	(4,879)	(4,879)	(4,879)	(4,879)	(4,879)	(4,879)	
24	2360.8, 9		INCOME TAXES	(1,769,203)	(1,769,203)	(1,769,203)	(1,769,203)	(1,769,203)	(1,769,203)	(1,769,203)	(1,769,203)	(1,769,203)	(1,769,203)	(1,769,203)	(1,769,203)	(1,769,203)	(1,769,203)	
25	2370.1, 2		ACCURED INTEREST - NOTES	(639,545)	(639,545)	(639,545)	(639,545)	(639,545)	(639,545)	(639,545)	(639,545)	(639,545)	(639,545)	(639,545)	(639,545)	(639,545)	(639,545)	
26	2370.3		ACCURED INTEREST - CUSTOMER DEPOSIT	(114,589)	(114,589)	(114,589)	(114,589)	(114,589)	(114,589)	(114,589)	(114,589)	(114,589)	(114,589)	(114,589)	(114,589)	(114,589)	(114,589)	
27	2380		DIVIDENDS PAY - PREFERRED STOCK	(4,346)	-	-	(4,346)	-	-	-	-	-	-	-	-	-	(1,672)	
28	2410.2, 3, 6		TAXES PAYABLE - EMPL, CYEE & SALES	(66,476)	(66,476)	(66,476)	(66,476)	(66,476)	(66,476)	(66,476)	(66,476)	(66,476)	(66,476)	(66,476)	(66,476)	(66,476)	(66,476)	
29	2410.4N		TAXES PAYABLE - FRANCHISE	(759,548)	(759,548)	(759,548)	(759,548)	(759,548)	(759,548)	(759,548)	(759,548)	(759,548)	(759,548)	(759,548)	(759,548)	(759,548)	(759,548)	
30	2410.5N		TAXES PAYABLE - MUNICIPAL	(174,147)	(174,147)	(174,147)	(174,147)	(174,147)	(174,147)	(174,147)	(174,147)	(174,147)	(174,147)	(174,147)	(174,147)	(174,147)	(174,147)	
31	2420.1		ACCURED VACATION	(705,722)	(705,722)	(705,722)	(705,722)	(705,722)	(705,722)	(705,722)	(705,722)	(705,722)	(705,722)	(705,722)	(705,722)	(705,722)	(705,722)	
32	2420.7, 8		MISC CURRENT LIABILITIES	(88,725)	(88,725)	(88,725)	(88,725)	(88,725)	(88,725)	(88,725)	(88,725)	(88,725)	(88,725)	(88,725)	(88,725)	(88,725)	(88,725)	
33	2420.3		OUTSIDE AUDIT & ACCOUNTING	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
34			TOTAL CURRENT & ACCRUED LIABILITIES	(13,344,202)	(13,382,916)	(13,435,108)	(13,437,675)	(13,429,114)	(13,433,169)	(13,448,851)	(13,439,123)	(13,436,948)	(13,437,678)	(13,403,841)	(13,435,417)	(13,479,361)	(13,426,417)	
DEFERRED CREDITS																		
35	2520		CUSTOMER ADVANCES FOR CONSTRUCTION	(997,805)	(997,805)	(997,805)	(997,805)	(997,805)	(997,805)	(997,805)	(997,805)	(997,805)	(997,805)	(997,805)	(997,805)	(997,805)	(997,805)	
36	2530.31		ENVIRONMENTAL COSTS NET OF CUSTOMER PROCEEDS	334,597	315,124	309,752	304,380	299,008	293,636	288,264	268,791	244,355	213,602	181,439	267,821	234,249	273,463	
37	2530.7, 71		OVERRECOVERIES - UNBUNDLING	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
38	2530.21, 61		OVERRECOVERIES - CONSERVATION, PGA	(594,243)	(594,243)	(594,243)	(594,243)	(594,243)	(594,243)	(594,243)	(594,243)	(594,243)	(594,243)	(594,243)	(594,243)	(594,243)	(594,243)	
39	2530.3		ENVIRONMENTAL LIABILITY INSURANCE	(5,022,643)	(5,023,533)	(5,024,424)	(5,025,315)	(5,026,206)	(5,027,097)	(5,027,988)	(5,028,879)	(5,029,770)	(5,030,662)	(5,031,554)	(5,032,446)	(5,033,338)	(5,027,989)	
40	2530.32		ENVIRON LIABILITY - PENDING RATE RECOVERY	(9,116,328)	(9,077,408)	(9,038,489)	(8,999,569)	(8,960,649)	(8,921,729)	(8,882,809)	(8,843,889)	(8,804,969)	(8,766,048)	(8,727,127)	(8,688,206)	(8,649,285)	(8,610,364)	
41	2530.1		OTHER DEFERRED CREDITS - CASHIER	(388)	(388)	(388)	(388)	(388)	(388)	(388)	(388)	(388)	(388)	(388)	(388)	(388)	(388)	
42	2530.4		OTHER DEFERRED CREDITS - AMORT OF RECOGNIZED GAINS ON SALES	(281,493)	(271,458)	(261,423)	(251,388)	(241,353)	(231,318)	(221,283)	(211,248)	(201,213)	(191,178)	(181,143)	(171,108)	(161,073)	(221,283)	
43	2550		ITC	(297,017)	(293,600)	(290,182)	(286,764)	(283,346)	(279,929)	(276,511)	(273,093)	(269,676)	(266,258)	(262,840)	(259,422)	(256,004)	(276,563)	
44	2620, 2630		DEFERRED TAXES	(7,189,442)	(7,212,721)	(7,267,013)	(7,316,052)	(7,370,345)	(7,422,886)	(7,477,178)	(7,529,720)	(7,584,012)	(7,638,305)	(7,692,598)	(7,745,139)	(7,797,880)	(7,850,103)	
45			TOTAL DEFERRED CREDITS	(23,164,762)	(23,156,032)	(23,164,215)	(23,167,144)	(23,175,327)	(23,181,759)	(23,189,942)	(23,210,474)	(23,237,721)	(23,271,285)	(23,304,507)	(23,320,936)	(23,356,249)	(23,207,719)	
46			TOTAL CAPITALIZATION & LIABILITIES	(85,613,455)	(86,494,838)	(87,353,701)	(88,031,739)	(87,405,943)	(86,963,041)	(86,325,897)	(86,091,371)	(86,498,274)	(86,947,332)	(87,325,534)	(87,510,896)	(87,921,593)	(86,960,278)	

REFERENCE LEGEND: RB-RATE BASE, WC-WORKING CAPITAL, CS-CAPITAL STRUCTURE

SUPPORTING SCHEDULES: B-4, B-5, B-6a, B-6b, B-8, B-8a, B-9, B-11, B-12, B-13, B-14, B-15.

RECAP SCHEDULES: B-2, B-13

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE BALANCE SHEETS BY PRIMARY ACCOUNT FOR THE PROJECTED TEST YEAR

TYPE OF DATA SHOWN:
Projected Test Year Ended 12/31/05

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED GAS DIVISION
DOCKET NO: 040216-GU

WITNESS: MESITE
Revised 5/25/04

LINE	ACCT	SUB	DESCRIPTION	13-MONTH AVERAGE	ALLOCATION BASIS	PERCENTAGE	ALLOCATED AMOUNT	REFERENCE
PROPRIETARY CAPITAL								
5	VAR		COMMON EQUITY - ALLOCATED	(24,088,385)	Allocated Consolidated Equity	Deficiency	(25,555,322)	CS
6	2040		PREFERRED STOCK - ALLOCATED	(256,038)	Allocated Consolidated Equity	Deficiency	(271,630)	CS
7			TOTAL PROPRIETARY CAPITAL	(24,344,423)			(25,826,953)	
LONG-TERM DEBT								
10	2210		LONG-TERM DEBT, NET - ALLOCATED	(21,484,516)	Allocated Consolidated Equity	Deficiency	(22,792,883)	CS
11			TOTAL LONG-TERM DEBT	(21,484,516)			(22,792,883)	
OTHER NON-CURRENT LIABILITIES								
14	2280.32		MEDICAL SELF INSURANCE RESERVE	(1,761,656)	Base Rev	61%	(1,074,610)	WC
15	2280.201		ACCRUED LIABILITY INSURANCE	(500,234)	Base Rev	61%	(306,143)	WC
16	2280.11		PROPERTY INS	(59,070)	Direct	100%	(59,070)	WC
17	2290.1		ACCUMULATED PROVISION FOR RATE REFUNDS	(267,483)	Direct	100%	(267,483)	WC
18			TOTAL OTHER NON-CURRENT LIABILITIES	(2,588,443)			(1,706,306)	
CURRENT AND ACCRUED LIABILITIES								
21	2310		SHORT-TERM DEBT - ALLOCATED	(339,743)	Allocated Consolidated Equity	Deficiency	(360,433)	CS
22	2320.1, 11, 99		ACCOUNTS PAYABLE - GENERAL	(6,173,339)	Base Rev / Special	59.0%	(3,642,270)	WC
23	2320		ACCOUNTS PAYABLE - PAYROLL	(715,558)	Payroll	65%	(465,113)	WC
24	2320.95-98		ACCOUNTS PAYABLE - OTHER	-	Base Rev	61%	-	WC
25	2350		CUSTOMER DEPOSITS	(4,094,408)	Direct	100%	(4,094,408)	CS
26	2360.1		ACCRUED PROPERTY TAXES	(356,034)	Direct	100%	(356,034)	WC
27	2360.2		ACCRUED STATE GROSS RECEIPTS	(189,234)	Base Rev	61%	(115,433)	WC
28	2360.3		ACCRUED PSC ASSESSEMENTS	(111,836)	Base Rev	61%	(68,220)	WC
29	2360.5-.7		ACCRUED PAYROLL TAXES	(7,506)	Payroll	65%	(4,879)	WC
30	2360.8, .9		INCOME TAXES	(2,900,333)	Base Rev	61%	(1,769,203)	WC
31	2370		ACCRUED INTEREST - NOTES	(1,102,864)	Plant	58%	(639,545)	WC
32	2370.3		ACCRUED INTEREST - CUSTOMER DEPOSIT	(114,589)	Direct	100%	(114,589)	WC
33	2380		DIVIDENDS PAY - PREFERRED STOCK	(1,672)	Direct	100%	(1,672)	WC
34	2410.2, 3, 6		TAXES PAYABLE - EMPLOYEE & SALES	(66,476)	Direct	100%	(66,476)	WC
35	2410.4N		TAXES PAYABLE - FRANCHISE	(759,548)	Direct	100%	(759,548)	WC
36	2410.5N		TAXES PAYABLE - MUNICIPAL	(174,147)	Direct	100%	(174,147)	WC
37	2420.1		ACCRUED VACATION	(1,085,726)	Payroll	65%	(705,722)	WC
38	2420.7, 8		MISC CURRENT LIABILITIES	(88,725)	Direct	100%	(88,725)	WC
39	2420.3		OUTSIDE AUDIT & ACCOUNTING	-	Base Rev	61%	-	WC
40			TOTAL CURRENT & ACCRUED LIABILITIES	(18,281,539)			(13,426,417)	
DEFERRED CREDITS								
43	2520		CUSTOMER ADVANCES FOR CONSTRUCTION	(997,805)	Direct	100%	(997,805)	RB
44	2530.31		ENVIRONMENTAL COSTS NET OF CUSTOMER PROCEEDS	273,463	Direct	100%	273,463	WC
45	2530.7, .71		OVERRECOVERIES - UNBUNDLING	-	Direct	100%	-	WC
46	2530.21, 61		OVERRECOVERIES - CONSERVATION PGA	(594,243)	Direct	100%	(594,243)	WC
47	2530.3		ENVIRONMENTAL LIABILITY INSURANCE	(5,027,989)	Direct	100%	(5,027,989)	WC
48	2530.32		ENVIRON LIABILITY - PENDING RATE RECOVERY	(8,882,808)	Direct	100%	(8,882,808)	WC
49	2530.1		OTHER DEFERRED CREDITS - CASHIER	(388)	Direct	100%	(388)	WC
50	2530.4		OTHER DEFERRED CREDITS - AMORT OF RECOGNIZED GAINS ON SALES	(221,283)	Direct	100%	(221,283)	WC
51	2550		ITC	(276,563)	Direct	100%	(276,563)	CS
52	2820, 2830		DEFERRED TAXES	(7,480,103)	Direct	100%	(7,480,103)	CS
53			TOTAL DEFERRED CREDITS	(23,207,719)			(23,207,719)	
54			TOTAL CAPITALIZATION & LIABILITIES	(89,906,640)			(86,960,277)	

LEGEND: RB=RATE BASE, WC=WORKING CAPITAL, CS=CAPITAL STRUCTURE

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH
 AVERAGE RATE BASE AS ADJUSTED FOR THE HISTORIC BASE YEAR,
 THE HISTORIC BASE YEAR + 1, AND THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR: 12/31/2003
 PROJECTED YEAR: 12/31/2004
 PROJECTED TEST YEAR: 12/31/2005
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO.	UTILITY PLANT	2003 - 2004 PROJECTION BASIS FACTOR	HISTORIC BASE YEAR AVERAGE PER BOOKS	12/31/2003 ADJUSTMENT	12/31/2003 ADJUSTED AVERAGE	PROJECTED YEAR ENDING AVERAGE PER BOOKS	ADJUSTMENT	12/31/2004 ADJUSTED AVERAGE	2003-2005 PROJECTION BASIS FACTOR	PROJECTED YEAR ENDING AVERAGE PER BOOKS	ADJUSTMENT	12/31/2005 ADJUSTED AVERAGE
1	1010 PLANT IN SERVICE		76,939,416	(3,040,078)	73,899,338	84,145,996	(3,298,043)	80,847,953		93,956,032	(4,016,889)	89,939,143
2	1180 COMMON PLANT ALLOCATED		2,875,870		2,875,870	3,161,001		3,161,001		3,429,181		3,429,181
3	1140 ACQUISITION ADJUSTMENT		1,816,579	(1,513,179)	303,400	1,816,579	(1,513,179)	303,400		1,816,579	1,786,821	3,603,400
4	1070 CONSTRUCTION WORK IN PROGRESS		2,415,486		2,415,486	1,266,732		1,266,732		190,577		190,577
5	1070 COMMON CWIP ALLOCATED		75,007		75,007	-		-		3,427		3,427
6												
7	TOTAL PLANT		84,122,358	(4,553,257)	79,569,101	90,390,309	(4,811,222)	85,579,086		99,395,796	(2,230,068)	97,165,728
8												
9	DEDUCTIONS											
10												
11	1080 ACCUM. DEPR. - UTILITY PLANT		(26,054,856)	511,973	(25,542,883)	(27,532,371)	507,059	(27,025,312)		(29,479,477)	543,905	(28,935,572)
12	1190 ACCUM. DEPR. - COMMON PLANT		(697,676)		(697,676)	(842,001)		(842,001)		(1,039,014)		(1,039,014)
13	1150 ACCUM. AMORT. - ACQ. ADJ.		(310,180)		(310,180)	(309,222)		(309,222)		(308,262)	(49,866)	(358,128)
14	2520 CUSTOMER ADV. FOR CONST.	13 3.62%	(925,007)		(925,007)	(958,492)		(958,492)	13 7.87%	(997,805)		(997,805)
15												
16	TOTAL DEDUCTIONS		(27,987,719)	511,973	(27,475,746)	(29,642,086)	507,059	(29,135,026)		(31,824,558)	494,039	(31,330,519)
17												
18	PLANT NET		56,134,639	(4,041,284)	52,093,355	60,748,223	(4,304,163)	56,444,060		67,571,238	(1,736,028)	65,835,210
19												
20	ALLOWANCE FOR WORKING CAPITAL											
21												
22	BALANCE SHEET METHOD		(2,592,754)	2,592,754	-	(6,612,796)	6,612,796	-		(7,966,724)	7,966,724	-
23												
24												
25	TOTAL RATE BASE		53,541,885	(1,448,530)	52,093,355	54,135,427	2,308,633	56,444,060		59,604,514	6,230,696	65,835,210
26												
27												
28	NET OPERATING INCOME		4,333,869	(1,497,173)	2,836,696	2,594,502	(264,478)	2,330,024		1,245,980	(604,759)	641,221
29												
30												
31	RATE OF RETURN		8.09%		5.45%	4.79%		4.13%		2.09%		0.97%

SUPPORTING SCHEDULES: G-1(B-1, B-3, B-4, B-5, B-6, B-7, B-8, B-9, B-10, B-11, B-12, B-13, B-16) G-2(C-1)

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH
AVERAGE RATE BASE AS ADJUSTED FOR THE PROJECTED TEST YEAR

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/2005
WITNESS: MESITE
Revised 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	UTILITY PLANT	2003-2005 PROJECTION BASIS	2003-2005 PROJECTION FACTOR	2005 AVERAGE PER BOOKS	2005 ADJUSTMENT	2005 ADJUSTED AVERAGE
1	1010			93,956,032	(4,016,889)	89,939,143
2	1180			3,429,181		3,429,181
3	1140			1,816,579	1,786,821	3,603,400
4	1070			190,577		190,577
5	1070			3,427		3,427
6						
7	TOTAL PLANT			99,395,796	(2,230,068)	97,165,728
8						
9	DEDUCTIONS					
10						
11	1080			(29,479,477)	543,905	(28,935,572)
12	1190			(1,039,014)		(1,039,014)
13	1150			(308,262)	(49,866)	(358,128)
14	2520	13	7.87%	(997,805)		(997,805)
15						
16	TOTAL DEDUCTIONS			(31,824,558)	494,039	(31,330,519)
17						
18	PLANT NET			67,571,238	(1,736,028)	65,835,210
19						
20	ALLOWANCE FOR WORKING CAPITAL					
21						
22	BALANCE SHEET METHOD			(7,966,724)	7,966,724	-
23						
24						
25	TOTAL RATE BASE			59,604,514	6,230,696	65,835,210
26						
27						
28	NET OPERATING INCOME			1,245,980	(604,759)	641,221
29						
30						
31	RATE OF RETURN			2.09%		0.97%

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE FOR THE PROJECTED TEST YEAR LESS ONE. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
 PROJECTED YEAR: 12/31/2004
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO.	ADJUSTMENT	COMMISSION ADJUSTMENT	COMPANY ADJUSTMENT	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED ADJUSTMENT	CHANGE IN REV. REQ.	
1	PLANT-IN-SERVICE ADJUSTMENTS							FACTOR = 1.6179 x 8.37% = 0.1354
2								
3	TO REMOVE PORTION ATTRIBUTABLE TO NON-REGULATED OPERATIONS - SEE PAGE 3 FOR DETAIL**	1010		(1,398,043)	(1,398,043)		(189,321)	**SEE DETAIL ON PAGE 3
4	ELIMINATE MISC. INTANGIBLE PLANT-NON-COMP PORTION @ \$1.9M PER MO 4/03 TO 12/03	3031		(1,900,000)		(1,900,000)	(257,295)	
5								
6	TOTAL UTILITY PLANT IN SERVICE ADJUSTMENTS			(3,298,043)	(1,398,043)	(1,900,000)	(446,615)	
7								
8								
9								
10	1080 PLANT RESERVE NON-REGULATED							
11								
12	TO REMOVE PORTION ATTRIBUTABLE TO NON-REGULATED OPERATIONS - SEE PAGE 3 FOR DETAIL**	1080	507,059	507,059	507,059		68,665	***SEE DETAIL ON PAGE 3
13								
14								
15								
16	ELIMINATE GOODWILL							
17								
18	ELIMINATE SFNG ACQUISITION GOODWILL	1140.2		(1,513,179)		(1,513,179)	(204,912)	
19								
20								
21								
27								
28	NET PLANT ADJUSTMENTS			(4,304,163)	(890,984)	(3,413,179)	(582,862)	
29								

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE FOR THE PROJECTED TEST YEAR LESS ONE. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
 PROJECTED YEAR: 12/31/2004
 WITNESS: MESITE
 REVISED 5/25/04
 0.13088811

LINE NO.	ADJUSTMENT & REASON FOR ADJUSTMENT	COMMISSION ADJUSTMENT	COMPANY ADJUSTMENT	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED ADJUSTMENT	CHANGE IN REV. REQ.
1							FACTOR
2	ALLOWANCE FOR WORKING CAPITAL						= 1.6179 x 8.37% = 0.1354
3							
4	<u>NOTE 2 - CASH</u>						
5	CASH - ADJUST TO NON-INTEREST BEARING CASH - SEE TESTIMONY	1310	(1,659,378)	(1,659,378)		(1,659,378)	(224,710)
6							
7							
8	<u>NOTE 3 - REMOVE IF NET UNDERRECOVERIES-PGA & CONSERVATION</u>						
9	REMOVE NET UNDERRECOVERY-PGA	1860.21	-	-			
10	REMOVE NET UNDERRECOVERY-PGA	2530.21	-	-			
11	REMOVE NET UNDERRECOVERY-CONSERVATION	1860.61	-	-			
12	REMOVE NET UNDERRECOVERY-CONSERVATION	2530.61	-	-			
13							
14	<u>NOTE 4 - ELIMINATE UNBUNDLING FROM WC</u>						
15	UNDERRECOVERY-UNBUNDLING	1860.7					
16	UNDERRECOVERY-UNBUNDLING-INITIAL	1860.71	(279)	(279)		(279)	(38)
17	OVERRECOVERY-UNBUNDLING	2530.7	5,326	5,326		5,326	721
18	OVERRECOVERY-UNBUNDLING-INITIAL	2530.71					
19							
20							
21	<u>NOTE 5 - ELIMINATE AEP - EXCLUDED FROM WC</u>						
22	DEFERRED DEBIT - AEP	1860.4	(3,906,952)	(3,906,952)		(3,906,952)	(529,072)
23							
24							
25	<u>NOTE 6: REMOVE NON-APPROVED WC</u>						
26	INSURANCE PROCEEDS ENVIRONMENTAL CLEANUP	1340.2	(3,131,064)	(3,131,064)		(3,131,064)	(424,003)
27	UNAMORTIZED DEBT DISCOUNT ENVIRONMENTAL	1810.2	(559)	(559)		(559)	(76)
28	ENVIRONMENTAL LIABILITY/INSURANCE PROCEEDS	2530.3	5,017,305	5,017,305		5,017,305	679,435
29	ENVIRONMENTAL LIABILITY PENDING RATE RECOVER	2530.32	9,121,666	9,121,666		9,121,666	1,235,240
30							
31	<u>NOTE 8 - ADJUST FOR NEGATIVE WORKING CAPITAL</u>						
32	ADJUST FOR NEGATIVE WORKING CAPITAL AS PER PRIOR RATE CASE		909,644	1,166,731		1,166,731	157,997
33							
34							
35	TOTAL WORKING CAPITAL ADJUSTMENTS	8,015,087	(1,659,378)	6,612,796	-	6,612,796	895,493

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040218-GU

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE FOR THE PROJECTED TEST LESS ONE. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
 PROJECTED YEAR: 12/31/2004
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO.	ITEMIZATION OF NON-REGULATED ADJUSTMENTS	1010 BOOK 13-MO AVG	NON-REGULATED PERCENTAGE BASED ON WEIGHTED AVERAGE OF CUSTOMERS AT THE DIVISIONAL LOCATIONS	COMPANY ADJUSTMENTS 1010**	CHANGE IN REV. REQ.	1080 BOOK 13-MO AVG	NON-REGULATED PERCENTAGE BASED ON WEIGHTED AVERAGE OF CUSTOMERS AT THE DIVISIONAL LOCATIONS	COMPANY ADJUSTMENTS 1080***	CHANGE IN REV. REQ.
				FACTOR = 1.6179 x 8.37% = 0.1354				FACTOR = 1.6179 x 8.09% = 0.1309	
1	ALLOCATION OF NON-UTILITY PORTION OF GAS UTILITY PLANT AND RESERVE								
2	ORGANIZATION	301	0%				0%		
3	MISC. INTANGIBLE PLANT	303	0%			(78,032)	0%		
4	INTANGIBLE NON-COMPETE AGREEME	3031	0%				0%		
5	LAND AND LAND RIGHTS	304	0%				0%		
6	STRUCTURES AND IMPROVEMENTS	305	0%				0%		
7	LIQUEFIED PETROLEUM GAS EQP	311	0%				0%		
8	OTHER EQUIPMENT	320	0%				0%		
9	STRUCTURES AND IMPROVEMENTS	361	0%				0%		
10	GAS HOLDERS	362	0%				0%		
11	LAND	374	17%	(17,188)	(2,328)		0%		
12	LAND RIGHTS	3741	19%	(2,455)	(333)	9,079	13%	(1,180)	(160)
13	STRUCTURES AND IMPROVEMENTS	375	19%	(101,758)	(13,780)	(312,023)	19%	59,284	8,028
14	MAINS- PLASTIC	3761	0%			(4,445,306)	0%		
15	MAINS -OTHER-(CAST IRON,STEEL)	3762	0%			(12,443,304)	0%		
16	MEASURE/REGULATOR EQP.-GENERAL	378	0%			(77,990)	0%		
17	MEASURE/REG.-EQP.CITY GATE STN	379	0%			(327,322)	0%		
18	SERVICES- PLASTIC	3801	0%			(3,954,269)	0%		
19	SERVICES -OTHER- CAST IRON,ETC	3802	0%			(286,887)	0%		
20	SERVICES CONTRA ACCOUNT	380299	0%				0%		
21	METERS	381	0%			(1,601,247)	0%		
22	METER INSTALLATIONS	382	0%			(556,016)	0%		
23	HOUSE REGULATORS	383	0%			(560,851)	0%		
24	HOUSE REGULATOR INSTALLATIONS	384	0%			(196,812)	0%		
25	IND MEASURING/REG STATION EQP	385	0%			(56,551)	0%		
26	OTHER PROPTY.ON CUST.PREM-RENT	386	0%				0%		
27	OTHER EQUIPMENT	387	16%	(81,445)	(11,029)	(84,095)	16%	13,455	1,822
28	LAND AND LAND RIGHTS	389	15%	(92,188)	(12,484)		0%		
29	RIGHTS- OF - WAY	3892	17%	(6,887)	(933)	(10,694)	17%	1,818	246
30	STRUCTURES AND IMPROVEMENTS	390	15%	(219,542)	(29,730)	(161,588)	16%	25,854	3,501
31	OFFICE FURNITURE	3911	16%	(15,279)	(2,069)	(19,038)	14%	2,665	361
32	OFFICE MACHINES	3912	16%	(12,179)	(1,649)	(49,876)	17%	8,479	1,148
33	E D P EQUIPMENT	3913	17%	(141,812)	(19,204)	(650,713)	16%	104,114	14,099
34	TRANSP EQUIP-CARS	3921	18%	(51,375)	(6,957)	(272,991)	18%	49,138	6,654
35	TRANS-LIGHT TRUCK,VAN,	3922	18%	(489,465)	(66,282)	(1,027,299)	18%	184,914	25,041
36	TRANS - HEAVY TRUCKS	3923	0%				15%		
37	TRANS-TRAILERS	3924	17%	(6,955)	(942)	(23,731)	18%	4,272	578
38	STORES EQUIPMENT	393	19%	(2,426)	(329)	(10,774)	19%	2,047	277
39	TOOLS, SHOP & GARAGE EQUIPMENT	394	15%	(42,953)	(5,817)	(85,048)	14%	11,907	1,612
40	LABORATORY EQUIPMENT	395	0%			2,691	19%	(511)	(69)
41	POWER OPERATED EQUIPMENT	396	14%	(50,944)	(6,899)	(146,169)	15%	21,925	2,969
42	COMMUNICATION EQUIPMENT	397	17%	(51,003)	(6,907)	(94,061)	18%	16,931	2,293
43	MISCELLANEOUS EQUIPMENT	398	18%	(12,187)	(1,650)	(11,452)	17%	1,947	264
44	TANGIBLE PROPERTY	399	0%				0%		
45									
46	TOTAL	84,145,996		(1,398,043)	(189,321)	(27,532,371)		507,059	68,665

PERCENTAGE OF CUSTOMERS NON-REGULATED	SOUTH FLA	CENTRAL FLA
PROPANE	17%	12%
PROPANE AND MERCHANDISE	19%	15%

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE FOR THE PROJECTED TEST YEAR. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/2005
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO.	ADJUSTMENT & REASON FOR ADJUSTMENT	COMMISSION ADJUSTMENT	COMPANY ADJUSTMENT	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED ADJUSTMENT	CHANGE IN REV. REQ.	
							FACTOR = 1.6179 x 8.66% = 0.1401	
1	PLANT-IN-SERVICE ADJUSTMENTS							
2	PLANT-IN-SERVICE NON-REGULATED - SEE PAGE 3 FOR DETAIL**	1010	(1,920,851)	(1,920,851)	(1,920,851)		(269,131) **SEE DETAIL ON PAGE 3	
3	ELIMINATE MISC. INTANGIBLE PLANT-NON-COMP PORTION @ \$1.9M PER MO 4/03 TO 12/03	1010.3031	(1,900,000)	(1,900,000)		(1,900,000)	(266,209)	
4	BARE STEEL REPLACEMENT PROGRAM, - PROPOSED, SEE TESTIMONY - AMORTIZATION	1010.3762		(156,678)		(156,678)	(21,952)	
5	BARE STEEL REPLACEMENT PROGRAM, - PROPOSED, SEE TESTIMONY - AMORTIZATION	1010.3802		(32,094)		(32,094)	(4,497)	
6	BARE STEEL REPLACEMENT PROGRAM, - PROPOSED, SEE TESTIMONY - RETIREMENTS	1010.3762		(6,132)		(6,132)	(859)	
7	BARE STEEL REPLACEMENT PROGRAM, - PROPOSED, SEE TESTIMONY - RETIREMENTS	1010.3802		(1,134)		(1,134)	(159)	
8								
9	TOTAL UTILITY PLANT IN SERVICE ADJUSTMENTS		(3,820,851)	(196,038)	(4,016,889)	(1,920,851)	(2,096,038)	(562,807)
10								
11								
12								
13	1080 PLANT RESERVE NON-REGULATED							
14	PLANT RESERVE NON-REGULATED - SEE PAGE 3 FOR DETAIL**	1080	536,639	536,639	536,639		75,189 ***SEE DETAIL ON PAGE 3	
15	BARE STEEL REPLACEMENT PROGRAM - RETIREMENTS	1080.3762		6,132		6,132	859	
16	BARE STEEL REPLACEMENT PROGRAM - RETIREMENTS	1080.3802		1,134		1,134	159	
17								
18	TOTAL		536,639	7,266	543,905	536,639	7,266	76,207
19								
20								
21								
22	GOODWILL & ACQUISITION ADJUSTMENT							
23	ELIMINATE SFNG ACQUISITION GOODWILL	1140.2	(1,513,179)	(1,513,179)		(1,513,179)	(212,012)	
24	ACQUISITION ADJUSTMENT, ATLANTIC UTILITIES - PROPOSED, SEE TESTIMONY	1140.1		3,300,000	3,300,000	3,300,000	462,363	
25	ACQUISITION ADJUSTMENT, ATLANTIC UTILITIES - PROPOSED, SEE TESTIMONY -AMORTIZATION RESERVE	1150.1		(49,866)	(49,866)	(49,866)	(6,987)	
26								
27	TOTAL		(1,513,179)	3,250,134	1,736,955	-	1,736,955	243,365
28								
29								
30								
31								
32	NET PLANT ADJUSTMENTS		(4,797,390)	3,061,362	(1,736,028)	(1,384,211)	(351,817)	(243,235)
33								

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE FOR THE PROJECTED TEST YEAR. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/2005
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO.	ADJUSTMENT & REASON FOR ADJUSTMENT	COMMISSION ADJUSTMENT	COMPANY ADJUSTMENT	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED ADJUSTMENT	CHANGE IN REV. REQ.
							FACTOR = 1.6179 x 8.66% = 0.1401
1							
2	ALLOWANCE FOR WORKING CAPITAL						
3							
4	<u>NOTE 2 - CASH</u>						
5	CASH - ADJUST TO NON-INTEREST BEARING CASH-SEE TESTIMO 1310		(635,573)	(635,573)		(635,573)	(89,050)
6							
7							
8	<u>NOTE 3 - REMOVE IF NET UNDERRECOVERIES-PGA & CONSERVATION</u>						
9	REMOVE NET UNDERRECOVERY-PGA	1860.21	-	-			
10	REMOVE NET UNDERRECOVERY-PGA	2530.21	-	-			
11	REMOVE NET UNDERRECOVERY-CONSERVATION	1860.61	-	-			
12	REMOVE NET UNDERRECOVERY-CONSERVATION	2530.61	-	-			
13							
14							
15	<u>NOTE 4 - ELIMINATE UNBUNDLING FROM WC</u>						
16	UNDERRECOVERY-UNBUNDLING	1860.7	-	-			
17	UNDERRECOVERY-UNBUNDLING-INITIAL	1860.71	-	-			
18	OVERRECOVERY-UNBUNDLING	2530.7	-	-			
19	OVERRECOVERY-UNBUNDLING-INITIAL	2530.71	-	-			
20							
21							
22	<u>NOTE 5 - ELIMINATE AEP - EXCLUDED FROM WC</u>						
23	DEFERRED DEBIT - AEP	1860.4	(4,067,137)	(4,067,137)		(4,067,137)	(569,847)
24							
25							
26	<u>NOTE 6: REMOVE NON-APPROVED WC</u>						
27	INSURANCE PROCEEDS ENVIRONMENTAL CLEANUP	1340.2	(3,135,957)	(3,135,957)		(3,135,957)	(439,379)
28	UNAMORTIZED DEBT DISCOUNT ENVIRONMENTAL	1810.2	-	-			
29	ENVIRONMENTAL LIABILITY/INSURANCE PROCEEDS	2530.3	5,027,989	5,027,989		5,027,989	704,472
30	ENVIRONMENTAL LIABILITY PENDING RATE RECOVER	2530.32	8,882,808	8,882,808		8,882,808	1,244,571
31							
32							
33	<u>NOTE 7 - BALANCE OF UNAMORTIZED GAIN</u>						
34	TESTIMONY	2530.4		221,283		221,283	31,004
35							
36							
37	<u>NOTE 8 - ADJUST FOR NEGATIVE WORKING CAPITAL</u>						
38	ADJUST FOR NEGATIVE WORKING CAPITAL AS PER PRIOR RATE CASE		1,673,310	1,673,310		1,673,310	234,449
39							
40							
41	TOTAL WORKING CAPITAL ADJUSTMENTS	8,381,014	(414,290)	7,966,724		7,966,724	1,116,220

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE FOR THE PROJECTED TEST YEAR. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/200
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO.	ITEMIZATION OF NON-REGULATED ADJUSTMENTS	1010 BOOK 13-MO AVG	NON-REGULATED PERCENTAGE BASED ON WEIGHTED AVERAGE OF CUSTOMERS AT THE DIVISIONAL LOCATIONS	COMPANY ADJUSTMENTS 1010**	CHANGE IN REV. REQ.	1080 BOOK 13-MO AVG	NON-REGULATED PERCENTAGE BASED ON WEIGHTED AVERAGE OF CUSTOMERS AT THE DIVISIONAL LOCATIONS	COMPANY ADJUSTMENTS 1080***	CHANGE IN REV. REQ.
				FACTOR = 1.6179 x 8.66% = 0.1401				FACTOR = 1.6179 x 8.09% = 0.1309	
1	ALLOCATION OF NON-UTILITY PORTION OF GAS UTILITY PLANT AND RESERVE								
2	ORGANIZATION	301	0%	-	-	-	0%	-	-
3	MISC. INTANGIBLE PLANT	303	0%	-	-	(85,292)	0%	-	-
4	INTANGIBLE NON-COMPETE AGREEMENT	3031	0%	-	-	-	0%	-	-
5	LAND AND LAND RIGHTS	304	0%	-	-	-	0%	-	-
6	STRUCTURES AND IMPROVEMENTS	305	0%	-	-	-	0%	-	-
7	LIQUEFIED PETROLEUM GAS EQP	311	0%	-	-	-	0%	-	-
8	OTHER EQUIPMENT	320	0%	-	-	-	0%	-	-
9	STRUCTURES AND IMPROVEMENTS	361	0%	-	-	-	0%	-	-
10	GAS HOLDERS	362	0%	-	-	-	0%	-	-
11	LAND	374	17%	(17,188)	(2,408)	-	0%	-	-
12	LAND RIGHTS	3741	19%	(2,455)	(344)	8,666	13%	(1,127)	(158)
13	STRUCTURES AND IMPROVEMENTS	375	19%	(101,758)	(14,257)	(327,554)	19%	62,235	8,720
14	MAINS- PLASTIC	3761	0%	-	-	(4,931,202)	0%	-	-
15	MAINS -OTHER-(CAST IRON,STEEL)	3762	0%	-	-	(13,035,036)	0%	-	-
16	MEASURE/REGULATOR EQP.-GENERAL	378	0%	-	-	(87,095)	0%	-	-
17	MEASURE/REG.-EQP.CITY GATE STN	379	0%	-	-	(409,064)	0%	-	-
18	SERVICES- PLASTIC	3801	0%	-	-	(4,419,857)	0%	-	-
19	SERVICES -OTHER- CAST IRON,ETC	3802	0%	-	-	(220,170)	0%	-	-
20	SERVICES CONTRA ACCOUNT	380299	0%	-	-	-	0%	-	-
21	METERS	381	0%	-	-	(1,672,085)	0%	-	-
22	METER INSTALLATIONS	382	0%	-	-	(609,237)	0%	-	-
23	HOUSE REGULATORS	383	0%	-	-	(600,585)	0%	-	-
24	HOUSE REGULATOR INSTALLATIONS	384	0%	-	-	(216,754)	0%	-	-
25	IND MEASURING/REG STATION EQP	385	0%	-	-	(60,400)	0%	-	-
26	OTHER PROPTY.ON CUST.PREM-RENT	386	0%	-	-	-	0%	-	-
27	OTHER EQUIPMENT	387	16%	(86,433)	(12,110)	(100,051)	16%	16,008	2,243
28	LAND AND LAND RIGHTS	389	15%	(409,495)	(57,374)	-	0%	-	-
29	RIGHTS- OF - WAY	3892	17%	(6,887)	(965)	(10,694)	17%	1,818	255
30	STRUCTURES AND IMPROVEMENTS	390	15%	(222,856)	(31,224)	(186,426)	16%	30,148	4,224
31	OFFICE FURNITURE	3911	16%	(15,998)	(2,241)	(23,538)	14%	3,295	462
32	OFFICE MACHINES	3912	16%	(12,733)	(1,784)	(56,418)	17%	9,591	1,344
33	E D P EQUIPMENT	3913	17%	(247,384)	(34,861)	(749,222)	16%	119,876	16,796
34	TRANSP EQUIP-CARS	3921	18%	(54,530)	(7,640)	(287,217)	18%	51,699	7,244
35	TRANS-LIGHT TRUCK,VAN,	3922	18%	(565,654)	(79,254)	(982,095)	18%	176,777	24,768
36	TRANS - HEAVY TRUCKS	3923	0%	-	-	-	15%	-	-
37	TRANS-TRAILERS	3924	17%	(6,955)	(975)	(23,731)	18%	4,272	598
38	STORES EQUIPMENT	393	19%	(2,339)	(328)	(11,046)	19%	2,099	294
39	TOOLS, SHOP & GARAGE EQUIPMENT	394	15%	(44,098)	(6,179)	(95,273)	14%	13,338	1,869
40	LABORATORY EQUIPMENT	395	0%	-	-	2,691	19%	(511)	(72)
41	POWER OPERATED EQUIPMENT	396	14%	(56,283)	(7,886)	(156,906)	15%	23,536	3,298
42	COMMUNICATION EQUIPMENT	397	17%	(54,093)	(7,579)	(118,481)	18%	20,967	2,938
43	MISCELLANEOUS EQUIPMENT	398	18%	(13,710)	(1,921)	(15,402)	17%	2,818	367
44	TANGIBLE PROPERTY	399	0%	-	-	-	0%	-	-
45									
46	TOTAL	93,956,032		(1,920,851)	(269,131)	(29,479,477)		536,639	75,189

PERCENTAGE OF CUSTOMERS NON-REGULATED	SOUTH FLA	CENTRAL FLA
PROPANE	17%	12%
PROPANE AND MERCHANDISE	19%	15%

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE REGULATED AND NON-REGULATED ITEMS OF COMMON PLANT WITH THE 13 MONTH AVERAGE OF THE HISTORIC BASE YEAR SEGREGATED BY THE AMOUNTS ACCORDING TO REGULATED AND NON-REGULATED ITEMS. THE METHOD OF ALLOCATING BETWEEN REGULATED AND NON-REGULATED PORTIONS SHALL BE DESCRIBED.

TYPE OF DATA SHOWN:
PRIOR YEAR: 12/31/2004
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	ACC 1180 SUB ACC	DESCRIPTION	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	13 MONTH AVERAGE
1	303	MISC. INTANGIBLE PLANT	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833
2	389	LAND AND LAND RIGHTS	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926
3	390	STRUCTURES AND IMPROVEMENTS	2,090,343	2,090,343	2,090,343	2,090,343	2,090,343	2,090,343	2,090,343	2,090,343	2,090,343	2,090,343	2,090,343	2,090,343	2,090,343	2,090,343
4	3911	OFFICE FURNITURE	27,019	27,019	27,019	27,519	28,219	28,819	29,319	29,319	29,319	31,819	32,419	32,419	32,419	29,434
5	3912	OFFICE MACHINES	159,809	159,809	159,809	160,409	160,409	160,409	170,409	170,409	170,409	173,009	173,009	173,009	173,009	166,456
6	3913	E D P EQUIPMENT	2,485,264	2,540,264	2,664,964	2,699,964	2,739,964	2,766,964	2,766,964	2,766,964	2,766,964	2,766,964	2,766,964	2,766,964	2,766,964	2,712,780
7	3921	TRANSP EQUIP-CARS	111,725	111,725	111,725	111,725	111,725	111,725	111,725	111,725	130,725	130,725	130,725	130,725	130,725	119,032
8	3922	TRANS-LIGHT TRUCK,VAN,	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916
9	397	COMMUNICATION EQUIPMENT	244,774	244,774	244,774	244,774	244,774	244,774	244,774	244,774	244,774	244,774	244,774	244,774	244,774	244,774
10	398	MISCELLANEOUS EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	399	TANGIBLE PROPERTY	6,244	6,244	6,244	6,244	9,244	9,244	9,244	9,244	12,244	12,244	12,244	12,244	16,244	9,782
12																
13																
14																
15		TOTAL	5,499,852	5,554,852	5,679,562	5,715,652	5,759,352	5,786,952	5,797,452	5,797,452	5,819,452	5,824,552	5,825,152	5,825,152	5,829,152	5,747,275
16																
17																
18																
19																
20																
21			TOTAL		ALLOCATION			ALLOCATED								
22			13 MONTH		TO GAS UTILITY			TO GAS UTILITY								
23			AVERAGE		OPERATIONS			OPERATIONS		NON-GAS						
24					SEE PAGE 2 FOR DETAIL					UTILITY						
24	303	MISC. INTANGIBLE PLANT	1,833		55%			1,008		825						
25	389	LAND AND LAND RIGHTS	341,926		55%			188,059		153,867						
26	390	STRUCTURES AND IMPROVEMENTS	2,090,343		55%			1,149,688		940,654						
27	3911	OFFICE FURNITURE	29,434		55%			16,189		13,245						
28	3912	OFFICE MACHINES	166,456		55%			91,551		74,905						
29	3913	E D P EQUIPMENT	2,712,780		55%			1,492,029		1,220,751						
30	3921	TRANSP EQUIP-CARS	119,032		55%			65,468		53,565						
31	3922	TRANS-LIGHT TRUCK,VAN,	30,916		55%			17,004		13,912						
32	397	COMMUNICATION EQUIPMENT	244,774		55%			134,625		110,148						
33	398	MISCELLANEOUS EQUIPMENT	-		55%			-		-						
34	399	TANGIBLE PROPERTY	9,782		55%			5,380		4,402						
35																
36																
37																
38		TOTAL	5,747,275					3,161,001		2,586,274						
39																
40																
41		DESCRIPTION OF LAND AND STRUCTURES														
42		389 LAND AND LAND RIGHTS														
43		OFFICE, LOT 1 & LOT 2 - 401 S. DIXIE HGWY, WEST PALM BEACH, FL	145,767		55%			80,172								
44		LAND ADJACENT TO CORPORATE OFFICE - LOT 3 - FERN ST, WEST PALM BEACH, FL	196,159		55%			107,887								
45																
46			341,926					188,059								
47			=====		=====			=====								
48		390 STRUCTURES & IMPROVEMENTS														
49		GENERAL OFFICE - 401 S. DIXIE HGWY, WEST PALM BEACH, FL	2,090,343		55%			1,149,688								
50			=====		=====			=====								

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE REGULATED AND NON-REGULATED ITEMS OF COMMON PLANT WITH THE 13 MONTH AVERAGE OF THE HISTORIC BASE YEAR SEGREGATED BY THE AMOUNTS ACCORDING TO REGULATED AND NON-REGULATED ITEMS. THE METHOD OF ALLOCATING BETWEEN REGULATED AND NON-REGULATED PORTIONS SHALL BE DESCRIBED.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/2005
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	ACC 1180 SUB ACC	DESCRIPTION	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	13 MONTH AVERAGE
1	303	MISC. INTANGIBLE PLANT	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833
2	389	LAND AND LAND RIGHTS	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926	341,926
3	390	STRUCTURES AND IMPROVEMENTS	2,090,343	2,090,343	2,090,343	2,090,343	2,106,143	2,106,143	2,106,143	2,106,143	2,106,143	2,106,143	2,106,143	2,106,143	2,106,143	2,105,127
4	3911	OFFICE FURNITURE	32,419	35,919	36,419	36,419	36,919	36,919	37,419	37,419	37,919	37,919	37,919	37,919	37,919	36,880
5	3912	OFFICE MACHINES	173,009	174,009	174,009	174,009	174,009	175,009	175,009	175,009	175,009	175,009	176,009	176,009	177,009	174,932
6	3913	E D P EQUIPMENT	2,766,964	2,791,964	2,991,464	3,031,464	3,105,264	3,147,764	3,186,764	3,186,764	3,186,764	3,224,264	3,224,264	3,224,264	3,244,264	3,100,941
7	3921	TRANSP EQUIP-CARS	130,725	130,725	173,225	192,225	192,225	192,225	192,225	192,225	192,225	192,225	192,225	192,225	192,225	181,302
8	3922	TRANS-LIGHT TRUCK,VAN	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916	30,916
9	397	COMMUNICATION EQUIPMENT	244,774	244,774	244,774	244,774	244,774	244,774	244,774	244,774	244,774	244,774	244,774	244,774	244,774	244,774
10	398	MISCELLANEOUS EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	399	TANGIBLE PROPERTY	16,244	16,244	16,244	16,244	16,244	16,244	16,244	16,244	16,244	16,244	16,244	16,244	16,244	16,244
12																
13																
14																
15		TOTAL	5,829,152	5,858,852	6,101,152	6,160,152	6,250,252	6,293,752	6,333,252	6,333,252	6,333,752	6,372,252	6,372,252	6,372,252	6,443,252	6,234,875
16																
17																
18																
19																
20			TOTAL		ALLOCATION			ALLOCATED								
21			13 MONTH		TO GAS UTILITY			TO GAS UTILITY								
22			AVERAGE		OPERATIONS			OPERATIONS		NON-GAS						
23					SEE PAGE 2 FOR DETAIL					UTILITY						
24	303	MISC. INTANGIBLE PLANT	1,833		55%		1,008		825							
25	389	LAND AND LAND RIGHTS	341,926		55%		188,059		153,867							
26	390	STRUCTURES AND IMPROVEMENTS	2,105,127		55%		1,157,820		947,307							
27	3911	OFFICE FURNITURE	36,880		55%		20,284		16,596							
28	3912	OFFICE MACHINES	174,932		55%		96,213		78,720							
29	3913	E D P EQUIPMENT	3,100,941		55%		1,705,518		1,395,424							
30	3921	TRANSP EQUIP-CARS	181,302		55%		99,716		81,586							
31	3922	TRANS-LIGHT TRUCK,VAN	30,916		55%		17,004		13,912							
32	397	COMMUNICATION EQUIPMENT	244,774		55%		134,625		110,148							
33	398	MISCELLANEOUS EQUIPMENT	-		55%		-		-							
34	399	TANGIBLE PROPERTY	16,244		55%		8,934		7,310							
35																
36																
37																
38		TOTAL	6,234,875				3,429,181		2,805,694							
39																
40																
41		DESCRIPTION OF LAND AND STRUCTURES														
42		389 LAND AND LAND RIGHTS														
43		OFFICE, LOT 1 & LOT 2 - 401 S. DIXIE HWY, WEST PALM BEACH, FL	145,767		55%		80,172									
44		LAND ADJACENT TO CORPORATE OFFICE - LOT 3 - FERN ST, WEST PALM BEACH, FL	196,159		55%		107,887									
45																
46			341,926				188,059									
47																
48		390 STRUCTURES & IMPROVEMENTS														
49		GENERAL OFFICE - 401 S. DIXIE HWY, WEST PALM BEACH, FL	2,105,127		55%		1,157,820									
50																

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE REGULATED AND NON-REGULATED ITEMS OF COMMON PLANT WITH THE 13 MONTH AVERAGE FOR THE TEST YEAR AND PRIOR YEAR SEGREGATED BY THE AMOUNTS ACCORDING TO REGULATED AND NON-REGULATED ITEMS. THE METHOD OF ALLOCATING BETWEEN REGULATED AND NON-REGULATED PORTIONS SHALL BE DESCRIBED.

TYPE OF DATA SHOWN:
 PRIOR YEAR: 12/31/2004
 TEST YEAR: 12/31/2005
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO.	DESCRIPTION	ALLOCATION PER STUDY SQ. FOOTAGE	ALLOCATION PER STUDY - PERCENT	COMMON UTILITY PLANT 12/31/03		
1						
2	GENERAL OFFICE - WEST PALM BEACH, FL					
3						
4	GENERAL ALL DIVISIONS	22,402	78.3%	1,901,746		
5	LOCAL WEST PALM BEACH	5,100	17.8%	432,326		
6	LOCAL MERCHANDISING	1,118	3.9%	94,723		
7						
8	BALANCE	28,620	100.0%	2,428,795		
9	GENERAL OFFICE FURN., EQUIP. & MACH.			421,043		
10	DATA PROCESSING EQUIPMENT			2,273,445		
11						
12	TOTAL	28,620	100.0%	5,123,283		
13		=====	=====	=====		
14						
15	ALLOCATION OF LOCAL WEST PALM BEACH	CUSTOMERS 06/30/03	%			
16						
17	FPUC - NATURAL GAS OPERATIONS	30,303	84%	363,154		
18	PROPANE OPERATIONS - NON-REGULATED	5,925	16%	69,172		
19						
20		36,228	100%	432,326		
21						
22		PLANT INVESTMENT				
23	ALLOCATION OF GENERAL ALL DIVISIONS	06/30/03	%	\$ - AMOUNT		
24						
25	FPUC - NW ELECTRIC	26,007,844	17%	394,874		
26	FPUC - NE ELECTRIC	34,499,776	22%	511,014		
27	FPUC - NATURAL GAS	81,066,727	52%	1,207,850		
28	FLO-GAS PROPANE, NON-REGULATED	12,987,783	9%	209,051		
29	MERCH & JOBBING, NON-REGULATED	94,723	0%	-		
30						
31	TOTAL	154,658,853	100%	2,322,789		
32						
33						TOTAL COMMON PLANT
34	COMPOSITE ALLOCATION	COMMON - ALL EXCEPT EDP		COMMON - EDP		
35				CUSTOMERS 06/30/03	%	\$ - AMOUNT
36		\$ - AMOUNT	%			
37						
38	NW ELECTRIC	394,874	14%	12,488	14%	318,282
39	NE ELECTRIC	511,014	18%	14,361	17%	386,486
40	NATURAL GAS UTILITIES	1,571,004	55%	46,859	55%	1,250,394
41	FLO-GAS (NON-REGULATED)	278,223	10%	9,934	12%	272,813
42	MERCHANDISE & JOBBING (NON-REGULATED)	94,723	3%	1,627	2%	45,469
43						
44		2,849,838	100%	85,269	100%	2,273,444
45		=====	=====	=====	=====	=====

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET FOR THE PROJECTED YEAR ENDING 12/31/2004

TYPE OF DATA SHOWN:
PROJECTED YEAR: 12/31/2004
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	ACCT.	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR #	COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
1		NON-SPECIFIC									
2		DISTRIBUTION PLANT									
3		3761 Mains - Plastic (Revenue Producing)		Jan-04	609,540	Jan-04	580	Jan-04	56	Jan-04	70
4				Feb-04	17,500	Feb-04	580	Feb-04	56	Feb-04	70
5				Mar-04	168,332	Mar-04	580	Mar-04	56	Mar-04	70
6				Apr-04	83,500	Apr-04	580	Apr-04	56	Apr-04	70
7				May-04	430,847	May-04	580	May-04	56	May-04	70
8				Jun-04	34,285	Jun-04	580	Jun-04	56	Jun-04	70
9				Jul-04	45,860	Jul-04	580	Jul-04	56	Jul-04	70
10				Aug-04	71,098	Aug-04	580	Aug-04	56	Aug-04	70
11				Sep-04	18,157	Sep-04	580	Sep-04	56	Sep-04	70
12				Oct-04	77,401	Oct-04	580	Oct-04	56	Oct-04	70
13				Nov-04	222,683	Nov-04	580	Nov-04	56	Nov-04	70
14				Dec-04	97,385	Dec-04	580	Dec-04	56	Dec-04	70
15		3762 Mains - Other (Revenue Producing)		Jan-04	12,317	Jan-04	2,009	Jan-04	4,021	Jan-04	-
16				Feb-04	-	Feb-04	2,009	Feb-04	4,021	Feb-04	-
17				Mar-04	37,874	Mar-04	2,009	Mar-04	4,021	Mar-04	-
18				Apr-04	381,308	Apr-04	2,009	Apr-04	4,021	Apr-04	-
19				May-04	(89,742)	May-04	2,009	May-04	4,021	May-04	-
20				Jun-04	2,000	Jun-04	2,009	Jun-04	4,021	Jun-04	-
21				Jul-04	3,000	Jul-04	2,009	Jul-04	4,021	Jul-04	-
22				Aug-04	40,334	Aug-04	2,009	Aug-04	4,021	Aug-04	-
23				Sep-04	2,000	Sep-04	2,009	Sep-04	4,021	Sep-04	-
24				Oct-04	3,000	Oct-04	2,009	Oct-04	4,021	Oct-04	-
25				Nov-04	-	Nov-04	2,009	Nov-04	4,021	Nov-04	-
26				Dec-04	-	Dec-04	2,009	Dec-04	4,021	Dec-04	-
27		378 Measure/Regulator Equipment-GEN		Jan-04	1,834	Jan-04	-	Jan-04	-	Jan-04	-
28				Feb-04	-	Feb-04	-	Feb-04	-	Feb-04	-
29				Mar-04	-	Mar-04	-	Mar-04	-	Mar-04	-
30				Apr-04	1,505	Apr-04	-	Apr-04	-	Apr-04	-
31				May-04	-	May-04	-	May-04	-	May-04	-
32				Jun-04	-	Jun-04	-	Jun-04	-	Jun-04	-
33				Jul-04	-	Jul-04	-	Jul-04	-	Jul-04	-
34				Aug-04	-	Aug-04	-	Aug-04	-	Aug-04	-
35				Sep-04	-	Sep-04	-	Sep-04	-	Sep-04	-
36				Oct-04	-	Oct-04	-	Oct-04	-	Oct-04	-
37				Nov-04	-	Nov-04	-	Nov-04	-	Nov-04	-
38				Dec-04	-	Dec-04	-	Dec-04	-	Dec-04	-
39		379 Measure/Regulator Equipment-City Gate (Revenue Producing)		Jan-04	23,099	Jan-04	-	Jan-04	-	Jan-04	-
40				Feb-04	-	Feb-04	-	Feb-04	-	Feb-04	-
41				Mar-04	-	Mar-04	-	Mar-04	-	Mar-04	-
42				Apr-04	-	Apr-04	-	Apr-04	-	Apr-04	-
43				May-04	223,893	May-04	-	May-04	-	May-04	-
44				Jun-04	-	Jun-04	-	Jun-04	-	Jun-04	-
45				Jul-04	-	Jul-04	-	Jul-04	-	Jul-04	-
46				Aug-04	-	Aug-04	-	Aug-04	-	Aug-04	-
47				Sep-04	-	Sep-04	-	Sep-04	-	Sep-04	-
48				Oct-04	93,407	Oct-04	-	Oct-04	-	Oct-04	-
49				Nov-04	-	Nov-04	-	Nov-04	-	Nov-04	-
50				Dec-04	-	Dec-04	-	Dec-04	-	Dec-04	-
51											
52											

53 SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET FOR THE PROJECTED YEAR ENDING 12/31/2004

TYPE OF DATA SHOWN:
PROJECTED YEAR: 12/31/2004
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	ACCT.	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR # COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
54	3801	Services - Plastic (Revenue Producing)	Jan-04	144,438	Jan-04	5,883	Jan-04	4,698	Jan-04	13
55			Feb-04	101,000	Feb-04	5,883	Feb-04	4,698	Feb-04	13
56			Mar-04	110,749	Mar-04	5,883	Mar-04	4,698	Mar-04	13
57			Apr-04	101,000	Apr-04	5,883	Apr-04	4,698	Apr-04	13
58			May-04	108,532	May-04	5,883	May-04	4,698	May-04	13
59			Jun-04	101,000	Jun-04	5,883	Jun-04	4,698	Jun-04	13
60			Jul-04	101,000	Jul-04	5,883	Jul-04	4,698	Jul-04	13
61			Aug-04	101,000	Aug-04	5,883	Aug-04	4,698	Aug-04	13
62			Sep-04	101,000	Sep-04	5,883	Sep-04	4,698	Sep-04	13
63			Oct-04	101,000	Oct-04	5,883	Oct-04	4,698	Oct-04	13
64			Nov-04	101,000	Nov-04	5,883	Nov-04	4,698	Nov-04	13
65			Dec-04	101,000	Dec-04	5,883	Dec-04	4,698	Dec-04	13
66	3802	Services - Other (Revenue Producing)	Jan-04	5,004	Jan-04	2,993	Jan-04	13,724	Jan-04	-
67			Feb-04	1,500	Feb-04	2,993	Feb-04	13,724	Feb-04	-
68			Mar-04	1,500	Mar-04	2,993	Mar-04	13,724	Mar-04	-
69			Apr-04	1,500	Apr-04	2,993	Apr-04	13,724	Apr-04	-
70			May-04	1,500	May-04	2,993	May-04	13,724	May-04	-
71			Jun-04	1,500	Jun-04	2,993	Jun-04	13,724	Jun-04	-
72			Jul-04	1,500	Jul-04	2,993	Jul-04	13,724	Jul-04	-
73			Aug-04	1,500	Aug-04	2,993	Aug-04	13,724	Aug-04	-
74			Sep-04	1,500	Sep-04	2,993	Sep-04	13,724	Sep-04	-
75			Oct-04	1,500	Oct-04	2,993	Oct-04	13,724	Oct-04	-
76			Nov-04	1,500	Nov-04	2,993	Nov-04	13,724	Nov-04	-
77			Dec-04	1,500	Dec-04	2,993	Dec-04	13,724	Dec-04	-
78	381	Meters (Revenue Producing)	Jan-04	20,000	Jan-04	6,866	Jan-04	44	Jan-04	-
79			Feb-04	20,000	Feb-04	6,866	Feb-04	44	Feb-04	-
80			Mar-04	20,000	Mar-04	6,866	Mar-04	44	Mar-04	-
81			Apr-04	20,000	Apr-04	6,866	Apr-04	44	Apr-04	-
82			May-04	20,000	May-04	6,866	May-04	44	May-04	-
83			Jun-04	20,000	Jun-04	6,866	Jun-04	44	Jun-04	-
84			Jul-04	20,000	Jul-04	6,866	Jul-04	44	Jul-04	-
85			Aug-04	20,000	Aug-04	6,866	Aug-04	44	Aug-04	-
86			Sep-04	20,000	Sep-04	6,866	Sep-04	44	Sep-04	-
87			Oct-04	20,000	Oct-04	6,866	Oct-04	44	Oct-04	-
88			Nov-04	20,000	Nov-04	6,866	Nov-04	44	Nov-04	-
89			Dec-04	20,000	Dec-04	6,866	Dec-04	44	Dec-04	-
90	382	Meter Installations (Revenue Producing)	Jan-04	11,500	Jan-04	818	Jan-04	46	Jan-04	-
91			Feb-04	11,500	Feb-04	818	Feb-04	46	Feb-04	-
92			Mar-04	11,500	Mar-04	818	Mar-04	46	Mar-04	-
93			Apr-04	11,500	Apr-04	818	Apr-04	46	Apr-04	-
94			May-04	11,500	May-04	818	May-04	46	May-04	-
95			Jun-04	11,500	Jun-04	818	Jun-04	46	Jun-04	-
96			Jul-04	11,500	Jul-04	818	Jul-04	46	Jul-04	-
97			Aug-04	11,500	Aug-04	818	Aug-04	46	Aug-04	-
98			Sep-04	11,500	Sep-04	818	Sep-04	46	Sep-04	-
99			Oct-04	11,500	Oct-04	818	Oct-04	46	Oct-04	-
100			Nov-04	11,500	Nov-04	818	Nov-04	46	Nov-04	-
101			Dec-04	11,500	Dec-04	818	Dec-04	46	Dec-04	-

102 SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET FOR THE PROJECTED YEAR ENDING 12/31/2004

TYPE OF DATA SHOWN:
PROJECTED YEAR: 12/31/2004
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	ACCT.	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR #	COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
103		383 House Regulators (Revenue Producing)		Jan-04	5,000	Jan-04	845	Jan-04	2	Jan-04	-
104				Feb-04	5,000	Feb-04	845	Feb-04	2	Feb-04	-
105				Mar-04	5,000	Mar-04	845	Mar-04	2	Mar-04	-
106				Apr-04	5,000	Apr-04	845	Apr-04	2	Apr-04	-
107				May-04	5,000	May-04	845	May-04	2	May-04	-
108				Jun-04	5,000	Jun-04	845	Jun-04	2	Jun-04	-
109				Jul-04	5,000	Jul-04	845	Jul-04	2	Jul-04	-
110				Aug-04	5,000	Aug-04	845	Aug-04	2	Aug-04	-
111				Sep-04	5,000	Sep-04	845	Sep-04	2	Sep-04	-
112				Oct-04	5,000	Oct-04	845	Oct-04	2	Oct-04	-
113				Nov-04	5,000	Nov-04	845	Nov-04	2	Nov-04	-
114				Dec-04	5,000	Dec-04	845	Dec-04	2	Dec-04	-
115		384 House Regulator Installations (Revenue Producing)		Jan-04	4,000	Jan-04	247	Jan-04	4	Jan-04	-
116				Feb-04	4,000	Feb-04	247	Feb-04	4	Feb-04	-
117				Mar-04	4,000	Mar-04	247	Mar-04	4	Mar-04	-
118				Apr-04	4,000	Apr-04	247	Apr-04	4	Apr-04	-
119				May-04	4,000	May-04	247	May-04	4	May-04	-
120				Jun-04	4,000	Jun-04	247	Jun-04	4	Jun-04	-
121				Jul-04	4,000	Jul-04	247	Jul-04	4	Jul-04	-
122				Aug-04	4,000	Aug-04	247	Aug-04	4	Aug-04	-
123				Sep-04	4,000	Sep-04	247	Sep-04	4	Sep-04	-
124				Oct-04	4,000	Oct-04	247	Oct-04	4	Oct-04	-
125				Nov-04	4,000	Nov-04	247	Nov-04	4	Nov-04	-
126				Dec-04	4,000	Dec-04	247	Dec-04	4	Dec-04	-
127		387 Other Equipment		Jan-04	24,007	Jan-04	373	Jan-04	-	Jan-04	-
128				Feb-04	-	Feb-04	373	Feb-04	-	Feb-04	-
129				Mar-04	10,295	Mar-04	373	Mar-04	-	Mar-04	-
130				Apr-04	2,700	Apr-04	373	Apr-04	-	Apr-04	-
131				May-04	-	May-04	373	May-04	-	May-04	-
132				Jun-04	2,000	Jun-04	373	Jun-04	-	Jun-04	-
133				Jul-04	2,000	Jul-04	373	Jul-04	-	Jul-04	-
134				Aug-04	3,000	Aug-04	373	Aug-04	-	Aug-04	-
135				Sep-04	1,800	Sep-04	373	Sep-04	-	Sep-04	-
136				Oct-04	2,000	Oct-04	373	Oct-04	-	Oct-04	-
137				Nov-04	1,000	Nov-04	373	Nov-04	-	Nov-04	-
138				Dec-04	-	Dec-04	373	Dec-04	-	Dec-04	-
139											
140		TOTAL DISTRIBUTION PLANT			4,441,442		247,375		271,140		996
141											

142 SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET
 FOR THE PROJECTED YEAR ENDING 12/31/2004

TYPE OF DATA SHOWN:
 PROJECTED YEAR: 12/31/2004
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO.	ACCT.	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR #	COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
143		GENERAL PLANT									
144		390 Structures & Improvements		Jan-04	-	Jan-04	957	Jan-04	-	Jan-04	-
145				Feb-04	-	Feb-04	957	Feb-04	-	Feb-04	-
146				Mar-04	-	Mar-04	957	Mar-04	-	Mar-04	-
147				Apr-04	-	Apr-04	957	Apr-04	-	Apr-04	-
148				May-04	-	May-04	957	May-04	-	May-04	-
149				Jun-04	-	Jun-04	957	Jun-04	-	Jun-04	-
150				Jul-04	-	Jul-04	957	Jul-04	-	Jul-04	-
151				Aug-04	-	Aug-04	957	Aug-04	-	Aug-04	-
152				Sep-04	-	Sep-04	957	Sep-04	-	Sep-04	-
153				Oct-04	-	Oct-04	957	Oct-04	-	Oct-04	-
154				Nov-04	-	Nov-04	957	Nov-04	-	Nov-04	-
155				Dec-04	-	Dec-04	957	Dec-04	-	Dec-04	-
156		3912 Office Machines		Jan-04	-	Jan-04	-	Jan-04	-	Jan-04	51
157				Feb-04	-	Feb-04	-	Feb-04	-	Feb-04	51
158				Mar-04	-	Mar-04	-	Mar-04	-	Mar-04	51
159				Apr-04	-	Apr-04	-	Apr-04	-	Apr-04	51
160				May-04	-	May-04	-	May-04	-	May-04	51
161				Jun-04	-	Jun-04	-	Jun-04	-	Jun-04	51
162				Jul-04	-	Jul-04	-	Jul-04	-	Jul-04	51
163				Aug-04	-	Aug-04	-	Aug-04	-	Aug-04	51
164				Sep-04	-	Sep-04	-	Sep-04	-	Sep-04	51
165				Oct-04	-	Oct-04	-	Oct-04	-	Oct-04	51
166				Nov-04	-	Nov-04	-	Nov-04	-	Nov-04	51
167				Dec-04	-	Dec-04	-	Dec-04	-	Dec-04	51
168		3913 EDP Equipment		Jan-04	-	Jan-04	-	Jan-04	-	Jan-04	172
169				Feb-04	-	Feb-04	-	Feb-04	-	Feb-04	172
170				Mar-04	6,500	Mar-04	-	Mar-04	-	Mar-04	172
171				Apr-04	-	Apr-04	-	Apr-04	-	Apr-04	172
172				May-04	-	May-04	-	May-04	-	May-04	172
173				Jun-04	-	Jun-04	-	Jun-04	-	Jun-04	172
174				Jul-04	1,500	Jul-04	-	Jul-04	-	Jul-04	172
175				Aug-04	-	Aug-04	-	Aug-04	-	Aug-04	172
176				Sep-04	-	Sep-04	-	Sep-04	-	Sep-04	172
177				Oct-04	-	Oct-04	-	Oct-04	-	Oct-04	172
178				Nov-04	1,500	Nov-04	-	Nov-04	-	Nov-04	172
179				Dec-04	-	Dec-04	-	Dec-04	-	Dec-04	172

180 SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET FOR THE PROJECTED YEAR ENDING 12/31/2004

TYPE OF DATA SHOWN:
PROJECTED YEAR: 12/31/2004
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	ACCT.	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR #	COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
181		GENERAL PLANT									
182	3922	Transportation Equipment - Light Trucks & Vans		Jan-04	355,781	Jan-04	-	Jan-04	-	Jan-04	-
183				Feb-04	-	Feb-04	-	Feb-04	-	Feb-04	-
184				Mar-04	-	Mar-04	-	Mar-04	-	Mar-04	-
185				Apr-04	-	Apr-04	-	Apr-04	-	Apr-04	-
186				May-04	-	May-04	-	May-04	-	May-04	-
187				Jun-04	106,788	Jun-04	-	Jun-04	-	Jun-04	-
188				Jul-04	-	Jul-04	-	Jul-04	-	Jul-04	-
189				Aug-04	-	Aug-04	-	Aug-04	-	Aug-04	-
190				Sep-04	-	Sep-04	-	Sep-04	-	Sep-04	-
191				Oct-04	-	Oct-04	-	Oct-04	-	Oct-04	-
192				Nov-04	-	Nov-04	-	Nov-04	-	Nov-04	-
193				Dec-04	-	Dec-04	-	Dec-04	-	Dec-04	-
184	393	Stores Equipment		Jan-04	-	Jan-04	38	Jan-04	-	Jan-04	-
185				Feb-04	-	Feb-04	38	Feb-04	-	Feb-04	-
186				Mar-04	-	Mar-04	38	Mar-04	-	Mar-04	-
187				Apr-04	-	Apr-04	38	Apr-04	-	Apr-04	-
188				May-04	-	May-04	38	May-04	-	May-04	-
189				Jun-04	-	Jun-04	38	Jun-04	-	Jun-04	-
190				Jul-04	-	Jul-04	38	Jul-04	-	Jul-04	-
191				Aug-04	-	Aug-04	38	Aug-04	-	Aug-04	-
192				Sep-04	-	Sep-04	38	Sep-04	-	Sep-04	-
193				Oct-04	-	Oct-04	38	Oct-04	-	Oct-04	-
194				Nov-04	-	Nov-04	38	Nov-04	-	Nov-04	-
195				Dec-04	-	Dec-04	38	Dec-04	-	Dec-04	-
196	394	Tools, Shop and Garage Equipment		Jan-04	1,963	Jan-04	721	Jan-04	-	Jan-04	6
197				Feb-04	-	Feb-04	721	Feb-04	-	Feb-04	6
198				Mar-04	2,000	Mar-04	721	Mar-04	-	Mar-04	6
199				Apr-04	-	Apr-04	721	Apr-04	-	Apr-04	6
200				May-04	-	May-04	721	May-04	-	May-04	6
201				Jun-04	-	Jun-04	721	Jun-04	-	Jun-04	6
202				Jul-04	2,000	Jul-04	721	Jul-04	-	Jul-04	6
203				Aug-04	-	Aug-04	721	Aug-04	-	Aug-04	6
204				Sep-04	1,800	Sep-04	721	Sep-04	-	Sep-04	6
205				Oct-04	-	Oct-04	721	Oct-04	-	Oct-04	6
206				Nov-04	2,000	Nov-04	721	Nov-04	-	Nov-04	6
207				Dec-04	-	Dec-04	721	Dec-04	-	Dec-04	6

208 SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET FOR THE PROJECTED YEAR ENDING 12/31/2004

TYPE OF DATA SHOWN: PROJECTED YEAR: 12/31/2004
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	ACCT.	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR #	COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
209	396	Power Operated Equipment		Jan-04	-	Jan-04	434	Jan-04	-	Jan-04	20
210				Feb-04	-	Feb-04	434	Feb-04	-	Feb-04	20
211				Mar-04	-	Mar-04	434	Mar-04	-	Mar-04	20
212				Apr-04	-	Apr-04	434	Apr-04	-	Apr-04	20
213				May-04	-	May-04	434	May-04	-	May-04	20
214				Jun-04	-	Jun-04	434	Jun-04	-	Jun-04	20
215				Jul-04	-	Jul-04	434	Jul-04	-	Jul-04	20
216				Aug-04	-	Aug-04	434	Aug-04	-	Aug-04	20
217				Sep-04	-	Sep-04	434	Sep-04	-	Sep-04	20
218				Oct-04	-	Oct-04	434	Oct-04	-	Oct-04	20
219				Nov-04	-	Nov-04	434	Nov-04	-	Nov-04	20
220				Dec-04	-	Dec-04	434	Dec-04	-	Dec-04	20
221	397	Communication Equipment		Jan-04	19,301	Jan-04	-	Jan-04	-	Jan-04	-
222				Feb-04	2,200	Feb-04	-	Feb-04	-	Feb-04	-
223				Mar-04	1,000	Mar-04	-	Mar-04	-	Mar-04	-
224				Apr-04	-	Apr-04	-	Apr-04	-	Apr-04	-
225				May-04	-	May-04	-	May-04	-	May-04	-
226				Jun-04	-	Jun-04	-	Jun-04	-	Jun-04	-
227				Jul-04	1,000	Jul-04	-	Jul-04	-	Jul-04	-
228				Aug-04	-	Aug-04	-	Aug-04	-	Aug-04	-
229				Sep-04	-	Sep-04	-	Sep-04	-	Sep-04	-
230				Oct-04	-	Oct-04	-	Oct-04	-	Oct-04	-
231				Nov-04	1,000	Nov-04	-	Nov-04	-	Nov-04	-
232				Dec-04	-	Dec-04	-	Dec-04	-	Dec-04	-
233233											
234		TOTAL GENERAL PLANT			506,333		25,800		-		2,988
235											
236		TOTAL NON SPECIFIC DISTRIBUTION & GENERAL			4,947,775		273,175		271,140		3,984

237 SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET FOR THE PROJECTED YEAR ENDING 12/31/2004

TYPE OF DATA SHOWN:
PROJECTED YEAR: 12/31/2004
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	ACCT.	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR #	COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
1		SPECIFIC SOUTH FLORIDA									
2		<u>DISTRIBUTION PLANT</u>									
3		3761 Orchid Lane, Olive Ave WPB		Jun-04	25,000						
4		3761 Village Grande, Delray		Feb-04	6,700						
5		3761 Equis, Centerline Homes - Lyons & B Beach Blvd		Sep-04	353,000						
6		3761 Ibis Parcel E		Oct-04	48,000						
7		3761 Casa Bella, Engle Homes Linton Blvd		Dec-04	231,000						
8		3761 MISC. PROJECTS - not identified at time of budgeting		Dec-04	850,000						
9		3762 MISC. PROJECTS - not identified at time of budgeting		Dec-04	150,000						
10		3761 DOT - Blue Heron - W of Military to W of I-95		Apr-04	8,500						
11		3762 DOT - Blue Heron - W of Military to W of I-95		Apr-04	1,500						
12		3761 DOT - SR 80 W of SR 7 to W of Tpke		May-04	8,500						
13		3762 DOT - SR 80 W of SR 7 to W of Tpke		May-04	1,500						
14		3761 DOT - Powerline Rd - Broward to Glades		Aug-04	17,000						
15		3762 DOT - Powerline Rd - Broward to Glades		Aug-04	3,000						
16		3761 DOT - SR710 - Dixie to SR 5		Sep-04	2,500						
17		3762 DOT - SR710 - Dixie to SR 5		Sep-04	500						
18		3761 DOT - Military - Okeechobee to 45th		Dec-04	127,500						
19		3762 DOT - Military - Okeechobee to 45th		Dec-04	22,500						
20		3761 PBC - 94513B2 Jog Rd - Roebuck to E of Haverhill		Oct-04	4,200						
21		3762 PBC - 94513B2 Jog Rd - Roebuck to E of Haverhill		Oct-04	800						
22		3761 PBC - 97509 Lawrence Rd - B Beach to Gateway		Nov-04	4,200						
23		3762 PBC - 97509 Lawrence Rd - B Beach to Gateway		Nov-04	800						
24		3761 PBC - 2001611 Forest Hill & Haverhill		Dec-04	4,200						
25		3762 PBC - 2001611 Forest Hill & Haverhill		Dec-04	800						
26		3761 PBC - 2001503 Congress - Melaleuca to LW Rd		Dec-04	25,500						
27		3762 PBC - 2001503 Congress - Melaleuca to LW Rd		Dec-04	4,500						
28		3761 PBC - 200507 Glades & Powerline		Jun-04	8,500						
29		3762 PBC - 200507 Glades & Powerline		Jun-04	1,500						
30		3761 PBC - 200504 Okeechobee W of Jog to E of Tpke		Jul-04	4,200						
31		3762 PBC - 200504 Okeechobee W of Jog to E of Tpke		Jul-04	800						
32		3761 PBC - 1995509A Haverhill - 45th to N of Caribbean		Aug-04	4,200						
33		3762 PBC - 1995509A Haverhill - 45th to N of Caribbean		Aug-04	800						
34		3761 PBC - 1993506B Melaleuca Ln Jog to Haverhill		Feb-04	2,500						
35		3762 PBC - 1993506B Melaleuca Ln Jog to Haverhill		Feb-04	500						
36		3761 PBC - 1998504 Lyons Rd Glades to Yamato		Mar-04	2,500						
37		3762 PBC - 1998504 Lyons Rd Glades to Yamato		Mar-04	500						
38		3761 PBC - 1998504 Lyons Rd Glades to Yamato		Dec-04	42,000						
39		3762 PBC - 1998504 Lyons Rd Glades to Yamato		Dec-04	8,000						
40		3761 Bare Steel Replacement		Dec-04	50,000						
41		3762 Valve Replacements (2) Blue Heron@ Lakeshore(\$7.5K) and Lowery		Jun-04	11,000						
42											
43											
42		TOTAL DISTRIBUTION PLANT			2,038,700						
43											

44 SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET FOR THE PROJECTED YEAR ENDING 12/31/2004

TYPE OF DATA SHOWN:
PROJECTED YEAR: 12/31/2004
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	ACCT.	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR #	COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
45		SPECIFIC SOUTH FLORIDA									
46		GENERAL PLANT									
47		398 Replace 2" and 4" Tapping Equipment		Jan-04	15,000						
48		398 Purchase Missile		Jan-04	5,000	May-04	23,500				
49		398 Purchase 2 Sidewinder Tap Tee Applicators		Jan-04	5,000						
50		390 SF Ops Center Design Phase I		Dec-04	15,000						
51		389 SF Ops Center Land		Nov-04	2,500,000						
52		3913 Teletrac Software Upgrade		Feb-04	3,000						
53		394 Upgrade Gas Boy Pump		Mar-04	3,500						
54		3912 1 Engineering Copies (Blueprint Machine)		Jan-04	9,000						
55		396 2 Portable Electrofusion Machines		Apr-04	6,000						
56		3913 Project: Automated Mapping & Work Order Management System (usi		Dec-04	370,000						
57		396 Rectifiers (2) Palm Beach and Boynton Beach		Jun-04	5,000						
58		398 Respirators (7) to Complete Equipping staff		Apr-04	17,000						
59		3922 5 Service Trucks		Jul-04	187,500						
60		3922 Supv Vehicles 2 Serv + 1 I&M +1 Sys Ops Pick-ups		Apr-04	39,000	Apr-04	19,000				
61		3922 Supv Vehicles 2 Serv + 1 I&M +1 Sys Ops Pick-ups		Sep-04	39,000	Sep-04	14,000				
62		3922 1 Pick-up Truck for Installation Coordinator		May-04	16,500						
63		3922 3 I&M Trucks		Jun-04	124,500	Jun-04	17,000				
64		3922 1 Emergency Van		May-04	25,500	Oct-04	19,000				
65		3922 1 System Ops Truck		Aug-04	31,000	Aug-04	18,000				
66		3922 2 Meter Reader Vehicles		Aug-04	26,000						
67		396 1 Case 460 Trencher w/ Trailer		May-04	50,000						
68		396 2 Squeeze off Toots for 6" PE		Apr-04	5,000						
69		396 3 Pneumatic Pavement Breakers		Jan-04	4,200						
70		396 2 Compactors		Sep-04	6,200						
71		398 2 5000KW Generators		May-04	4,400						
72											
73											
74		TOTAL GENERAL PLANT			3,512,300		110,500		-		-
75											
76		TOTAL SPECIFIC SOUTH FLORIDA DISTRIBUTION & GENERAL			5,551,000		110,500		-		-

77 SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET FOR THE PROJECTED YEAR ENDING 12/31/2004

TYPE OF DATA SHOWN:
PROJECTED YEAR: 12/31/2004
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	ACCT.	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR #	COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
77		SPECIFIC CENTRAL FLORIDA									
78		DISTRIBUTION PLANT									
79		3761 Misc. Main Extensions - PE		Dec-04	192,000						
80		3761 Pizza Hut, SR 434, Longwood		Feb-04	9,000						
81		3761 Sugar Mill Ruins, NSB		Feb-04	10,000						
82		3761 Riverwalk, Sanford		Apr-04	25,000						
83		3761 Wal-Mart, SR44, NSB		May-04	35,000						
84		3761 Town Center @ Orange City		Jun-04	30,000						
85		3761 Victoria Park, DeLand This is an AEP project		Jul-04	50,000						
86		3761 444 Commerce Park, DeLand		Jul-04	50,000						
87		3761 Orange City Retail, Orange City		Aug-04	10,000						
88		3761 Edgewater Lakes, Edgewater		Aug-04	40,000						
89		3761 Woodlands @ Sugar Mill, NSB		Aug-04	14,300						
90		3761 Kay's Landing, Sanford		Sep-04	40,000						
91		3761 Tumbull Bay, NSB		Sep-04	20,000						
92		3761 Above All Apartments, Orange City		Nov-04	12,800						
93		3762 FGT Project - Lateral		Jun-04	210,000						
94		379 FGT Project - Gate Station		Sep-04	263,000						
95		3761 Project: Bare Steel Replacements		Oct-04	50,000						
96		3761 Project: Arbor Ridge - Transfer & Conver. Costs		Sep-04	41,200						
97		3801 Project: Arbor Ridge - Transfer & Conver. Costs		Sep-04	44,600						
98		381 Project: Arbor Ridge - Transfer & Conver. Costs		Sep-04	5,000						
99		382 Project: Arbor Ridge - Transfer & Conver. Costs		Sep-04	10,400						
100		383 Project: Arbor Ridge - Transfer & Conver. Costs		Sep-04	1,900						
101		384 Project: Arbor Ridge - Transfer & Conver. Costs		Sep-04	2,400						
102		3761 Project: Arbor Ridge NG		Sep-04	60,400						
103		3801 Project: Arbor Ridge NG		Sep-04	27,700						
104		379 Project: Renovate NSB Gate Station		Aug-04	25,000						
105		387 Project: Line Fault Locator		Sep-04	4,500						
106		387 Project: Steel Squeeze Tools		Jun-04	5,700						
107											
108											
109		TOTAL DISTRIBUTION PLANT			1,289,900						
110											

111 SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET FOR THE PROJECTED YEAR ENDING 12/31/2004

TYPE OF DATA SHOWN: PROJECTED YEAR: 12/31/2004
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	ACCT.	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR #	COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
112		SPECIFIC CENTRAL FLORIDA									
113		GENERAL PLANT									
114	3913	Project: Digital Scanner		Sep-04	9,000						
115	3913	Project: Automated Mapping & Work Order Management System		Dec-04	200,000						
116	3922	Project: (2) Service Vans		May-04	47,000	Jul-04	48,669				
117	3922	Project: (1) I&M Truck		Jun-04	50,000	Jun-04	12,146				
118	3922	Project: (2) Pick-up Trucks - one Meter Reader - One Line Locator		Apr-04	31,000	Aug-04	13,472				
119	3922	Project: System Ops. Pick-up		May-04	30,000	Sep-04	11,691				
120	394	Project: Pneumatic Missile		Apr-04	4,500						
121	3922	Project: Welder Vehicle & welder (F-350)		Apr-04	41,000						
122	396	Project: Welder Vehicle & welder (F-350)		Apr-04	3,500						
123	397	Project: Engineering Tech Pick-up		Jul-04	18,000						
124	3911	Project: Office Furniture		Aug-04	6,000						
125	397	Project: Hand Held Radios		Aug-04	2,800						
126	390	Project: Install Electronic Gates		Jun-04	16,600						
127	390	Project: Adjust drive-thru & storage		Jun-04	12,000						
128											
129		TOTAL GENERAL PLANT			471,400		85,978		-		-
130											
131		TOTAL SPECIFIC CENTRAL FLORIDA DISTRIBUTION & GENERAL			1,761,300		85,978		-		-
132											
133		TOTAL SPECIFIC DISTRIBUTION & GENERAL			7,312,300		196,478		-		-
134											
135		TOTAL DISTRIBUTION & GENERAL CONSTRUCTION BUDGET			12,260,075		469,653		271,140		3,984

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET
 FOR THE PROJECTED TEST YEAR ENDING 12/31/2005

TYPE OF DATA SHOWN:
 PROJECTED YEAR: 12/31/2005
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO	ACCT.	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR #	COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
1		NON-SPECIFIC									
2		<u>DISTRIBUTION PLANT</u>									
3		3761 Mains - Plastic (Revenue Producing)		Jan-05	17,500	Jan-05	580	Jan-05	56	Jan-05	70
4				Feb-05	17,500	Feb-05	580	Feb-05	56	Feb-05	70
5				Mar-05	17,500	Mar-05	580	Mar-05	56	Mar-05	70
6				Apr-05	17,500	Apr-05	580	Apr-05	56	Apr-05	70
7				May-05	17,500	May-05	580	May-05	56	May-05	70
8				Jun-05	17,500	Jun-05	580	Jun-05	56	Jun-05	70
9				Jul-05	18,500	Jul-05	580	Jul-05	56	Jul-05	70
10				Aug-05	18,500	Aug-05	580	Aug-05	56	Aug-05	70
11				Sep-05	18,500	Sep-05	580	Sep-05	56	Sep-05	70
12				Oct-05	18,500	Oct-05	580	Oct-05	56	Oct-05	70
13				Nov-05	18,500	Nov-05	580	Nov-05	56	Nov-05	70
14				Dec-05	18,500	Dec-05	580	Dec-05	56	Dec-05	70
15		3762 Mains - Other (Revenue Producing)		Jan-05	3,000	Jan-05	2,009	Jan-05	4,021	Jan-05	-
16				Feb-05	-	Feb-05	2,009	Feb-05	4,021	Feb-05	-
17				Mar-05	2,000	Mar-05	2,009	Mar-05	4,021	Mar-05	-
18				Apr-05	3,000	Apr-05	2,009	Apr-05	4,021	Apr-05	-
19				May-05	-	May-05	2,009	May-05	4,021	May-05	-
20				Jun-05	2,000	Jun-05	2,009	Jun-05	4,021	Jun-05	-
21				Jul-05	3,000	Jul-05	2,009	Jul-05	4,021	Jul-05	-
22				Aug-05	-	Aug-05	2,009	Aug-05	4,021	Aug-05	-
23				Sep-05	2,000	Sep-05	2,009	Sep-05	4,021	Sep-05	-
24				Oct-05	3,000	Oct-05	2,009	Oct-05	4,021	Oct-05	-
25				Nov-05	-	Nov-05	2,009	Nov-05	4,021	Nov-05	-
26				Dec-05	-	Dec-05	2,009	Dec-05	4,021	Dec-05	-
27		3801 Services - Plastic (Revenue Producing)		Jan-05	102,000	Jan-05	5,883	Jan-05	4,698	Jan-05	13
28				Feb-05	102,000	Feb-05	5,883	Feb-05	4,698	Feb-05	13
29				Mar-05	102,000	Mar-05	5,883	Mar-05	4,698	Mar-05	13
30				Apr-05	102,000	Apr-05	5,883	Apr-05	4,698	Apr-05	13
31				May-05	102,000	May-05	5,883	May-05	4,698	May-05	13
32				Jun-05	102,000	Jun-05	5,883	Jun-05	4,698	Jun-05	13
33				Jul-05	102,000	Jul-05	5,883	Jul-05	4,698	Jul-05	13
34				Aug-05	102,000	Aug-05	5,883	Aug-05	4,698	Aug-05	13
35				Sep-05	102,000	Sep-05	5,883	Sep-05	4,698	Sep-05	13
36				Oct-05	102,000	Oct-05	5,883	Oct-05	4,698	Oct-05	13
37				Nov-05	102,000	Nov-05	5,883	Nov-05	4,698	Nov-05	13
38				Dec-05	102,000	Dec-05	5,883	Dec-05	4,698	Dec-05	13
39		3802 Services - Other (Revenue Producing)		Jan-05	1,500	Jan-05	2,993	Jan-05	13,724	Jan-05	-
40				Feb-05	1,500	Feb-05	2,993	Feb-05	13,724	Feb-05	-
41				Mar-05	1,500	Mar-05	2,993	Mar-05	13,724	Mar-05	-
42				Apr-05	1,500	Apr-05	2,993	Apr-05	13,724	Apr-05	-
43				May-05	1,500	May-05	2,993	May-05	13,724	May-05	-
44				Jun-05	1,500	Jun-05	2,993	Jun-05	13,724	Jun-05	-
45				Jul-05	1,500	Jul-05	2,993	Jul-05	13,724	Jul-05	-
46				Aug-05	1,500	Aug-05	2,993	Aug-05	13,724	Aug-05	-
47				Sep-05	1,500	Sep-05	2,993	Sep-05	13,724	Sep-05	-
48				Oct-05	1,500	Oct-05	2,993	Oct-05	13,724	Oct-05	-
49				Nov-05	1,500	Nov-05	2,993	Nov-05	13,724	Nov-05	-
50				Dec-05	1,500	Dec-05	2,993	Dec-05	13,724	Dec-05	-

52 SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET
 FOR THE PROJECTED TEST YEAR ENDING 12/31/2005

TYPE OF DATA SHOWN:
 PROJECTED YEAR: 12/31/2005
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO	ACCT. NO	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR #	COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
53		381 Meters (Revenue Producing)		Jan-05	\$40,000	Jan-05	6,866	Jan-05	44	Jan-05	-
54				Feb-05	40,000	Feb-05	6,866	Feb-05	44	Feb-05	-
55				Mar-05	40,000	Mar-05	6,866	Mar-05	44	Mar-05	-
56				Apr-05	40,000	Apr-05	6,866	Apr-05	44	Apr-05	-
57				May-05	40,000	May-05	6,866	May-05	44	May-05	-
58				Jun-05	40,000	Jun-05	6,866	Jun-05	44	Jun-05	-
59				Jul-05	40,000	Jul-05	6,866	Jul-05	44	Jul-05	-
60				Aug-05	40,000	Aug-05	6,866	Aug-05	44	Aug-05	-
61				Sep-05	40,000	Sep-05	6,866	Sep-05	44	Sep-05	-
62				Oct-05	40,000	Oct-05	6,866	Oct-05	44	Oct-05	-
63				Nov-05	40,000	Nov-05	6,866	Nov-05	44	Nov-05	-
64				Dec-05	40,000	Dec-05	6,866	Dec-05	44	Dec-05	-
65		382 Meter Installations (Revenue Producing)		Jan-05	11,600	Jan-05	818	Jan-05	46	Jan-05	-
66				Feb-05	12,200	Feb-05	818	Feb-05	46	Feb-05	-
67				Mar-05	12,100	Mar-05	818	Mar-05	46	Mar-05	-
68				Apr-05	11,700	Apr-05	818	Apr-05	46	Apr-05	-
69				May-05	12,100	May-05	818	May-05	46	May-05	-
70				Jun-05	12,200	Jun-05	818	Jun-05	46	Jun-05	-
71				Jul-05	11,600	Jul-05	818	Jul-05	46	Jul-05	-
72				Aug-05	12,200	Aug-05	818	Aug-05	46	Aug-05	-
73				Sep-05	12,100	Sep-05	818	Sep-05	46	Sep-05	-
74				Oct-05	11,700	Oct-05	818	Oct-05	46	Oct-05	-
75				Nov-05	11,600	Nov-05	818	Nov-05	46	Nov-05	-
76				Dec-05	11,700	Dec-05	818	Dec-05	46	Dec-05	-
77		383 House Regulators (Revenue Producing)		Jan-05	5,000	Jan-05	845	Jan-05	2	Jan-05	-
78				Feb-05	5,000	Feb-05	845	Feb-05	2	Feb-05	-
79				Mar-05	5,000	Mar-05	845	Mar-05	2	Mar-05	-
80				Apr-05	6,000	Apr-05	845	Apr-05	2	Apr-05	-
81				May-05	5,000	May-05	845	May-05	2	May-05	-
82				Jun-05	5,000	Jun-05	845	Jun-05	2	Jun-05	-
83				Jul-05	5,000	Jul-05	845	Jul-05	2	Jul-05	-
84				Aug-05	6,000	Aug-05	845	Aug-05	2	Aug-05	-
85				Sep-05	5,000	Sep-05	845	Sep-05	2	Sep-05	-
86				Oct-05	5,000	Oct-05	845	Oct-05	2	Oct-05	-
87				Nov-05	5,000	Nov-05	845	Nov-05	2	Nov-05	-
88				Dec-05	6,000	Dec-05	845	Dec-05	2	Dec-05	-

89 SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET
 FOR THE PROJECTED TEST YEAR ENDING 12/31/2005

TYPE OF DATA SHOWN:
 PROJECTED YEAR: 12/31/2005
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO ACCT. NO	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR #	COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
90	384 House Regulator Installations (Revenue Producing)		Jan-05	4,200	Jan-05	247	Jan-05	4	Jan-05	-
91			Feb-05	4,200	Feb-05	247	Feb-05	4	Feb-05	-
92			Mar-05	4,300	Mar-05	247	Mar-05	4	Mar-05	-
93			Apr-05	4,200	Apr-05	247	Apr-05	4	Apr-05	-
94			May-05	4,200	May-05	247	May-05	4	May-05	-
95			Jun-05	4,300	Jun-05	247	Jun-05	4	Jun-05	-
96			Jul-05	4,200	Jul-05	247	Jul-05	4	Jul-05	-
97			Aug-05	4,200	Aug-05	247	Aug-05	4	Aug-05	-
98			Sep-05	4,300	Sep-05	247	Sep-05	4	Sep-05	-
99			Oct-05	4,200	Oct-05	247	Oct-05	4	Oct-05	-
100			Nov-05	4,200	Nov-05	247	Nov-05	4	Nov-05	-
101			Dec-05	4,200	Dec-05	247	Dec-05	4	Dec-05	-
102		387 Other Equipment		Jan-05	1,000	Jan-05	373	Jan-05	-	Jan-05
103			Feb-05	-	Feb-05	373	Feb-05	-	Feb-05	-
104			Mar-05	2,000	Mar-05	373	Mar-05	-	Mar-05	-
105			Apr-05	2,800	Apr-05	373	Apr-05	-	Apr-05	-
106			May-05	-	May-05	373	May-05	-	May-05	-
107			Jun-05	2,000	Jun-05	373	Jun-05	-	Jun-05	-
108			Jul-05	1,900	Jul-05	373	Jul-05	-	Jul-05	-
109			Aug-05	3,100	Aug-05	373	Aug-05	-	Aug-05	-
110			Sep-05	1,900	Sep-05	373	Sep-05	-	Sep-05	-
111			Oct-05	2,000	Oct-05	373	Oct-05	-	Oct-05	-
112			Nov-05	1,000	Nov-05	373	Nov-05	-	Nov-05	-
113		Dec-05	-	Dec-05	373	Dec-05	-	Dec-05	-	
114										
115	TOTAL DISTRIBUTION PLANT			2,230,200		247,375		271,140		996
116										

117 SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET
 FOR THE PROJECTED TEST YEAR ENDING 12/31/2005

TYPE OF DATA SHOWN:
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118		GENERAL PLANT									
119		390 Structures & Improvements		Jan-05	-	Jan-05	957	Jan-05	-	Jan-05	-
120				Feb-05	-	Feb-05	957	Feb-05	-	Feb-05	-
121				Mar-05	-	Mar-05	957	Mar-05	-	Mar-05	-
122				Apr-05	-	Apr-05	957	Apr-05	-	Apr-05	-
123				May-05	-	May-05	957	May-05	-	May-05	-
124				Jun-05	-	Jun-05	957	Jun-05	-	Jun-05	-
125				Jul-05	-	Jul-05	957	Jul-05	-	Jul-05	-
126				Aug-05	-	Aug-05	957	Aug-05	-	Aug-05	-
127				Sep-05	-	Sep-05	957	Sep-05	-	Sep-05	-
128				Oct-05	-	Oct-05	957	Oct-05	-	Oct-05	-
129				Nov-05	-	Nov-05	957	Nov-05	-	Nov-05	-
130				Dec-05	-	Dec-05	957	Dec-05	-	Dec-05	-
131		3912 Office Machines		Jan-05	-	Jan-05	-	Jan-05	-	Jan-05	51
132				Feb-05	-	Feb-05	-	Feb-05	-	Feb-05	51
133				Mar-05	-	Mar-05	-	Mar-05	-	Mar-05	51
134				Apr-05	-	Apr-05	-	Apr-05	-	Apr-05	51
135				May-05	-	May-05	-	May-05	-	May-05	51
136				Jun-05	-	Jun-05	-	Jun-05	-	Jun-05	51
137				Jul-05	-	Jul-05	-	Jul-05	-	Jul-05	51
138				Aug-05	-	Aug-05	-	Aug-05	-	Aug-05	51
139				Sep-05	-	Sep-05	-	Sep-05	-	Sep-05	51
140				Oct-05	-	Oct-05	-	Oct-05	-	Oct-05	51
141				Nov-05	-	Nov-05	-	Nov-05	-	Nov-05	51
142				Dec-05	-	Dec-05	-	Dec-05	-	Dec-05	51
143		3913 EDP Equipment		Jan-05	-	Jan-05	-	Jan-05	-	Jan-05	172
144				Feb-05	-	Feb-05	-	Feb-05	-	Feb-05	172
145				Mar-05	1,600	Mar-05	-	Mar-05	-	Mar-05	172
146				Apr-05	-	Apr-05	-	Apr-05	-	Apr-05	172
147				May-05	-	May-05	-	May-05	-	May-05	172
148				Jun-05	-	Jun-05	-	Jun-05	-	Jun-05	172
149				Jul-05	1,600	Jul-05	-	Jul-05	-	Jul-05	172
150				Aug-05	-	Aug-05	-	Aug-05	-	Aug-05	172
151				Sep-05	-	Sep-05	-	Sep-05	-	Sep-05	172
152				Oct-05	-	Oct-05	-	Oct-05	-	Oct-05	172
153				Nov-05	1,500	Nov-05	-	Nov-05	-	Nov-05	172
154				Dec-05	-	Dec-05	-	Dec-05	-	Dec-05	172

155 SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET
 FOR THE PROJECTED TEST YEAR ENDING 12/31/2005

TYPE OF DATA SHOWN:
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 WITNESS: MESITE
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155	3921	Transportation Equipment - Cars		Jan-05	1,500	Jan-05	-	Jan-05	-	Jan-05	-
156				Feb-05	-	Feb-05	-	Feb-05	-	Feb-05	-
157				Mar-05	-	Mar-05	-	Mar-05	-	Mar-05	-
158				Apr-05	-	Apr-05	-	Apr-05	-	Apr-05	-
159				May-05	-	May-05	-	May-05	-	May-05	-
160				Jun-05	-	Jun-05	-	Jun-05	-	Jun-05	-
161				Jul-05	-	Jul-05	-	Jul-05	-	Jul-05	-
162				Aug-05	-	Aug-05	-	Aug-05	-	Aug-05	-
163				Sep-05	-	Sep-05	-	Sep-05	-	Sep-05	-
164				Oct-05	-	Oct-05	-	Oct-05	-	Oct-05	-
165				Nov-05	-	Nov-05	-	Nov-05	-	Nov-05	-
166				Dec-05	-	Dec-05	-	Dec-05	-	Dec-05	-
167	393	Stores Equipment		Jan-05	-	Jan-05	38	Jan-05	-	Jan-05	-
168				Feb-05	-	Feb-05	38	Feb-05	-	Feb-05	-
169				Mar-05	-	Mar-05	38	Mar-05	-	Mar-05	-
170				Apr-05	-	Apr-05	38	Apr-05	-	Apr-05	-
171				May-05	-	May-05	38	May-05	-	May-05	-
172				Jun-05	-	Jun-05	38	Jun-05	-	Jun-05	-
173				Jul-05	-	Jul-05	38	Jul-05	-	Jul-05	-
174				Aug-05	-	Aug-05	38	Aug-05	-	Aug-05	-
175				Sep-05	-	Sep-05	38	Sep-05	-	Sep-05	-
176				Oct-05	-	Oct-05	38	Oct-05	-	Oct-05	-
177				Nov-05	-	Nov-05	38	Nov-05	-	Nov-05	-
178				Dec-05	-	Dec-05	38	Dec-05	-	Dec-05	-
179	394	Tools, Shop and Garage Equipment		Jan-05	-	Jan-05	721	Jan-05	-	Jan-05	6
180				Feb-05	-	Feb-05	721	Feb-05	-	Feb-05	6
181				Mar-05	2,100	Mar-05	721	Mar-05	-	Mar-05	6
182				Apr-05	-	Apr-05	721	Apr-05	-	Apr-05	6
183				May-05	-	May-05	721	May-05	-	May-05	6
184				Jun-05	-	Jun-05	721	Jun-05	-	Jun-05	6
185				Jul-05	2,100	Jul-05	721	Jul-05	-	Jul-05	6
186				Aug-05	-	Aug-05	721	Aug-05	-	Aug-05	6
187				Sep-05	1,800	Sep-05	721	Sep-05	-	Sep-05	6
188				Oct-05	-	Oct-05	721	Oct-05	-	Oct-05	6
189				Nov-05	2,100	Nov-05	721	Nov-05	-	Nov-05	6
190				Dec-05	-	Dec-05	721	Dec-05	-	Dec-05	6

191 SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET
 FOR THE PROJECTED TEST YEAR ENDING 12/31/2005

TYPE OF DATA SHOWN:
 PROJECTED YEAR: 12/31/2005
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO ACCT. NO	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR #	COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
192	396 Power Operated Equipment		Jan-05	-	Jan-05	434	Jan-05	-	Jan-05	20
193			Feb-05	-	Feb-05	434	Feb-05	-	Feb-05	20
194			Mar-05	-	Mar-05	434	Mar-05	-	Mar-05	20
195			Apr-05	-	Apr-05	434	Apr-05	-	Apr-05	20
196			May-05	-	May-05	434	May-05	-	May-05	20
197			Jun-05	-	Jun-05	434	Jun-05	-	Jun-05	20
198			Jul-05	-	Jul-05	434	Jul-05	-	Jul-05	20
199			Aug-05	-	Aug-05	434	Aug-05	-	Aug-05	20
200			Sep-05	-	Sep-05	434	Sep-05	-	Sep-05	20
201			Oct-05	-	Oct-05	434	Oct-05	-	Oct-05	20
202			Nov-05	-	Nov-05	434	Nov-05	-	Nov-05	20
203			Dec-05	-	Dec-05	434	Dec-05	-	Dec-05	20
204	397 Communication Equipment		Jan-05	-	Jan-05	-	Jan-05	-	Jan-05	-
205			Feb-05	2,200	Feb-05	-	Feb-05	-	Feb-05	-
206			Mar-05	1,100	Mar-05	-	Mar-05	-	Mar-05	-
207			Apr-05	-	Apr-05	-	Apr-05	-	Apr-05	-
208			May-05	-	May-05	-	May-05	-	May-05	-
209			Jun-05	-	Jun-05	-	Jun-05	-	Jun-05	-
210			Jul-05	1,000	Jul-05	-	Jul-05	-	Jul-05	-
211			Aug-05	-	Aug-05	-	Aug-05	-	Aug-05	-
212			Sep-05	-	Sep-05	-	Sep-05	-	Sep-05	-
213			Oct-05	-	Oct-05	-	Oct-05	-	Oct-05	-
214			Nov-05	1,000	Nov-05	-	Nov-05	-	Nov-05	-
215			Dec-05	-	Dec-05	-	Dec-05	-	Dec-05	-
216										
217	TOTAL GENERAL PLANT			19,600		25,800		-		2,988
218				=====		=====		=====		=====
219	TOTAL NON SPECIFIC DISTRIBUTION & GENERAL			2,249,800		273,175		271,140		3,984

220 SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET
 FOR THE PROJECTED TEST YEAR ENDING 12/31/2005

TYPE OF DATA SHOWN:
 PROJECTED YEAR: 12/31/2005
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO	ACCT. NO	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR #	COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
221		SPECIFIC SOUTH FLORIDA									
222		<u>DISTRIBUTION PLANT</u>									
223		3761 Misc Projects		Dec-05	1,445,000						
224		3762 Misc Projects		Dec-05	255,000						
225		3761 Project: Relocations due to Rd projects		Dec-05	264,000						
226		3762 Reasons: Required by Munis or DOT, etc		Dec-05	50,000						
227		3761 Project: Bare Steel Main Replacement		Dec-05	455,000						
228		3762 Reasons: To improve current distribution system		Dec-05	36,000						
229											
230		TOTAL DISTRIBUTION PLANT			2,505,000						
231											
232											
233		<u>GENERAL PLANT</u>									
234		390 Project: Ops Center Design Completion		Dec-05	85,000						
235		3913 Project: AM / FM / GIS Phase II		Dec-05	123,000						
236		3922 Meters (Revenue Producing)		Oct-05	187,500	Aug-05	\$18,000				
237		3922 Project: 3 I&M Trucks		Oct-05	124,500	Mar-05	\$25,000				
238		3922 Project: 2 Meter Reader Pick-up Trucks		Jun-05	32,000	Jun-05	\$17,000				
239		3922 Project: 1 Eng. Tech Pick-up Truck		Jun-05	16,000	Apr-05	\$19,000				
240		3922 Project: 2 Supv (Service & I&M) Vehicles		Sep-05	21,500	Sep-05	\$14,000				
241		3922 Project: 2 Supv (Service & I&M) Vehicles		Oct-05	21,500	Oct-05	\$19,000				
242		3921 Project: 2 Directors' Vehicles		Aug-05	25,000						
243		3921 Project: 2 Directors' Vehicles		Sep-05	25,000						
244		396 Project: 1 Air Compressor		Feb-05	18,500						
245		396 Project: 2 Wacker Compactors		Jan-05	6,200						
246											
247		TOTAL GENERAL PLANT			685,700		112,000		-		-
248											
249		TOTAL SPECIFIC SOUTH FLORIDA DISTRIBUTION & GENERAL			3,190,700		112,000		-		-
250		SUPPORTING SCHEDULES:									RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET
 FOR THE PROJECTED TEST YEAR ENDING 12/31/2005

TYPE OF DATA SHOWN:
 PROJECTED YEAR: 12/31/2005
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO	ACCT. NO	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR #	COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
251		SPECIFIC CENTRAL FLORIDA									
252		DISTRIBUTION PLANT									
253		3761 Aluma Shield, DeLand		Jan-05	10,000						
254		3761 Marketplace @ Seminole Towne Center, Sanford		Jan-05	10,000						
255		3761 Spruce Creek Fly-In, Port Orange		Feb-05	20,000						
256		3761 Lake Monroe Professional Center, Sanford		Feb-05	6,000						
257		3761 Crystal Cove, DeLand		Mar-05	12,000						
258		3761 The Pinnacle Development, Port Orange		Apr-05	37,000						
259		3761 Oakhurst, Orange City		Apr-05	20,000						
260		3761 Victoria Park, DeLand This is an AEP project		Jun-05	30,000						
261		3761 Oak Hill, Orange City		Jul-05	20,000						
262		3761 Florida Extruders, Sanford		Jul-05	40,000						
263		3761 Rivera Bella, DeBary		Nov-05	30,000						
264		3761 Publix, WalMart, Schools - Osteen		Dec-05	150,000						
265		3761 Misc. Installations		Dec-05	216,000						
266		3762 Project: Main Relocate - Lake Emma		Mar-05	100,000						
267		3761 Project: Main Relocate - 10th St. - NSB		Oct-05	84,000						
268		3761 Project: SR 46 & I-4 - Sanford		Mar-05	35,000	Mar-05	24,836	Mar-05	7,000		
269		3762 Project: Main Relocate-Providence Blvd		Jan-05	100,000						
270		3762 Project: Main Relocate - Howland Blvd.		Dec-05	75,000						
271		3762 Project: Main Relocate - DeBary Ave		Apr-05	10,000	Feb-05	16,399	Feb-05	15,800		
272		3761 Project: Bare Steel Replacements		Aug-05	75,000	Dec-05	6,814	Dec-05	5,000		
273		387 Project: Purchase Respirator Equipment		May-05	5,000	May-05	955	May-05	3,000		
274											
275		TOTAL DISTRIBUTION PLANT			1,085,000		49,004		30,800		-
276											

277 SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET
 FOR THE PROJECTED TEST YEAR ENDING 12/31/2005

TYPE OF DATA SHOWN:
 PROJECTED YEAR: 12/31/2005
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO	ACCT. NO	DESCRIPTION OF PROPOSED PURCHASES AND/OR CONSTRUCTION PROJECT	IR #	COMPLETED DATE OF PROJECT	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT	AMOUNT OF RELATED RETIREMENT	DATE OF RELATED COST OF REMOVAL	AMOUNT OF RELATED COST OF REMOVAL	DATE OF RELATED SALVAGE	AMOUNT OF RELATED SALVAGE
278		SPECIFIC CENTRAL FLORIDA									
279		GENERAL PLANT									
280		3922 Project: Purchase 2-Service Vans		Mar-05	49,000	May-05	39,552				
281		3922 Project: Purchase 3-Supervisor Pick-ups		Mar-05	66,000	Jul-05	12,661				
282		3921 Project: Purchase Sedan for Director		Apr-05	25,000	Jun-05	32,241				
283		3922 Project: Purchase Meter Reader Pick-up		May-05	16,000						
284		3913 Project: Purchase System Printer-Office		Oct-05	5,000						
285		3912 Project: Purchase Copy Machine		Oct-05	12,000						
286		387 Project: Purchase Ice Machine		Jun-05	7,000						
287		394 Project: Purchase Hydraulic Equipment		Aug-05	12,000						
288		387 Project: Purchase 2-Steel Squeeze tools		Sep-05	5,800						
289		3911 Project: Purchase Office Furniture		Nov-05	5,200						
290		3913 Project: AM/FM/GIS Phase II		Apr-05	67,000						
291		3913 Project: Vehicle Locating System		Feb-05	30,000						
292											
293		TOTAL GENERAL PLANT			300,000		84,454		-		-
294											
295		TOTAL SPECIFIC CENTRAL FLORIDA DISTRIBUTION & GENERAL			1,385,000		133,458		30,800		-
296											
297		TOTAL SPECIFIC DISTRIBUTION & GENERAL			4,575,700		245,458		30,800		-
298											
299		TOTAL DISTRIBUTION & GENERAL CONSTRUCTION BUDGET			6,825,500		518,633		301,940		3,984

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE WORKING CAPITAL ALLOWANCE FOR THE PROJECTED TEST YEAR - 1.

TYPE OF DATA SHOWN:
PRIOR YEAR: 12/31/2004
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	ACC	SUB	DESCRIPTION	PROJECTION BASIS	PROJECTION FACTOR	2003 ADJUSTED 13-MO AVE	2004 PER BOOKS 13-MO AVE	2004 COMPANY ADJUSTMENTS	2004 COMMISSION ADJUSTMENTS	2004 TOTAL ADJUSTMENTS	2004 UTILITY ADJUSTMENTS	2004 NON-UTILITY ADJUSTMENTS	2004 CAP STRUCTURE ADJUSTMENTS	2004 OTHER ADJUSTMENTS	2004 13-MO AVE ADJUSTED	NOTES (SEE SCHEDULE B-3)
CURRENT AND ACCRUED ASSETS																
1	1280		OTHER FUNDS	D	Direct	5,446	6,100			-	-	-	-	-	6,100	
2	1310		CASH	D	Direct	221,016	2,181,235	(1,659,378)	-	(1,659,378)	(1,659,378)	-	-	-	501,857	NOTE 2 - CASH
	1340	2	INSURANCE PROCEEDS ENVIRONMENTAL CLEANUP	D	Direct	-	3,131,064		(3,131,064)	(3,131,064)	(3,131,064)	-	-	-	-	NOTE 6: REMOVE NON-APPROVED WC
3	1340	3	OTHER SPECIAL DEPOSITS-MISC	D	Direct	(1)	-			-	-	-	-	-	-	
4	1350		CASH-OTHER	D	Direct	8,823	9,400			-	-	-	-	-	9,400	
5	1420		ACCOUNTS RECEIVABLE-CUSTOMER	13	3.82%	4,426,935	4,587,190			-	-	-	-	-	4,587,190	
6	1430		ACCOUNTS RECEIVABLE-OTHER	13	3.82%	249,459	258,489			-	-	-	-	-	258,489	
7	1440		ALLOW FOR UNCOLLECTABLE	13	3.82%	(139,296)	(144,339)			-	-	-	-	-	(144,339)	
8	1540		PLANT & OPERATIONS MATERIALS & SUPPLIES	13	3.82%	436,569	454,445			-	-	-	-	-	454,445	
9	1630		STORES EXPENSE	13	3.82%	17,909	18,557			-	-	-	-	-	18,557	
10	1650	2, 5	PREPAID INSURANCE	D	Direct	271,292	311,982			-	-	-	-	-	311,982	
11	1650	3	PREPAID PENSIONS	D	Direct	1,497,990	942,586			-	-	-	-	-	942,586	
12	1650	4N	PREPAID OTHER	13	3.82%	86,755	89,172			-	-	-	-	-	89,172	
13	1730		UNBILLED REVENUES	D	Direct	705,691	776,008			-	-	-	-	-	776,008	
	1810	2	UNAMORTIZED DEBT DISCOUNT ENVIRONMENTAL	D	Direct	-	559		(559)	(559)	(559)	-	-	-	-	NOTE 6: REMOVE NON-APPROVED WC
	1860	1	OTHER DEFERRED DEBITS-UNAMORTIZED RATE CASE EXPENSE	D	Direct	4,576	315,443			-	-	-	-	-	315,443	
15	1860	1	OTHER DEFERRED DEBITS-ALLOCATED	D	Direct	28,363	11,592			-	-	-	-	-	11,592	
16	1860	1	OTHER DEFERRED DEBITS-DIRECT	D	Direct	89,594	55,428			-	-	-	-	-	55,428	
17	1860	4	OTHER DEFERRED DEBITS-AEP	13	3.82%	-	3,906,952		(3,906,952)	(3,906,952)	(3,906,952)	-	-	-	-	NOTE 5 - ELIM AEP - EXCL FROM WC
18	1860	21, 81	UNDERRECOVERIES-PGA & CONSERVATION	13	3.82%	169,687	175,830			-	-	-	-	-	175,830	
19	1860	7, 71	UNDERRECOVERIES-UNBUNDLE	D	Direct	-	279		(279)	(279)	(279)	-	-	-	-	NOTE 4 - ELIM UNBUNDLING FROM WC
20	1860	3N	DEFERRED PIPING & CONVERSION	D	Direct	1,436,180	1,385,336			-	-	-	-	-	1,385,336	
21	1860		MISC DEFERRED DEBITS	5	3.00%	18,388	18,940			-	-	-	-	-	18,940	
22	1860		MISC DEFERRED DEBITS	13	3.82%	(27)	(28)			-	-	-	-	-	(28)	
23																
24			TOTAL ASSETS			9,515,149	18,452,220	(1,659,378)	(7,036,854)	(8,696,232)					9,753,988	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE WORKING CAPITAL ALLOWANCE FOR THE PROJECTED TEST YEAR - 1.

TYPE OF DATA SHOWN:
PRIOR YEAR: 12/31/2004
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040210-GU

LINE NO.	ACC	SUB	DESCRIPTION	PROJECTION BASIS	PROJECTION FACTOR	2003 ADJUSTED 13-MO AVE	2004 PER BOOKS 13-MO AVE	2004 COMPANY ADJUSTMENTS	2004 COMMISSION ADJUSTMENTS	2004 TOTAL ADJUSTMENTS	2004 UTILITY ADJUSTMENTS	2004 NON-UTILITY ADJUSTMENTS	2004 CAP STRUCTURE ADJUSTMENTS	2004 OTHER ADJUSTMENTS	2004 13-MO AVE ADJUSTED	NOTES (SEE SCHEDULE B-3)
CURRENT AND ACCRUED LIABILITIES																
25	2280		MISC NON-CURRENT LIAB - INSURANCE	D	Direct	(59,070)	(59,070)			-	-	-	-	-	(59,070)	
26	2280		MISC NON-CURRENT LIAB - INSURANCE	D	Direct	(1,299,227)	(1,299,972)			-	-	-	-	-	(1,299,972)	
27	2290		PROVISION FOR RATE REFUND	D	Direct	(267,483)	(267,483)			-	-	-	-	-	(267,483)	
28	2320		ACCOUNTS PAYABLE - OPERATING	13	3.62%	(3,376,586)	(3,498,818)			-	-	-	-	-	(3,498,818)	
29	2320		ACCOUNTS PAYABLE - OTHER	5	3.00%	(436,296)	(449,385)			-	-	-	-	-	(449,385)	
30	2320		ACCOUNTS PAYABLE - OTHER	D	Direct	(2,644)	-			-	-	-	-	-	-	
31	2360	2	TAXES PAYABLE - GROSS RECEIPTS	13	3.62%	(107,013)	(110,887)			-	-	-	-	-	(110,887)	
32	2360	3	TAXES PAYABLE - FSC ASSESSMENT	13	3.62%	(63,244)	(65,533)			-	-	-	-	-	(65,533)	
33	2360	8, 9	TAXES PAYABLE - INCOME TAXES	13	3.62%	(1,640,149)	(1,699,522)			-	-	-	-	-	(1,699,522)	
34	2360	1	TAXES PAYABLE - AD VALOREM	13	3.62%	(330,063)	(342,011)			-	-	-	-	-	(342,011)	
35	2360		TAXES PAYABLE - OTHER	5	3.00%	(4,577)	(4,714)			-	-	-	-	-	(4,714)	
36	2370	1, 2	INTEREST ACCRUED - DEBT	13	3.62%	(592,894)	(614,357)			-	-	-	-	-	(614,357)	
37	2370	3	INTEREST ACCRUED - CUSTOMER DEPOSITS	13	3.62%	(108,230)	(110,076)			-	-	-	-	-	(110,076)	
38	2380	1	DIVIDENDS PAYABLE - PREFERRED STOCK	D	Direct	(1,617)	(1,672)			-	-	-	-	-	(1,672)	
39	2410	2, 3, 6	TAXES PAYABLE - EMPLOYEE & SALES	13	3.62%	(61,627)	(63,858)			-	-	-	-	-	(63,858)	
40	2410	4N	TAXES PAYABLE - FRANCHISE	13	3.62%	(704,143)	(729,633)			-	-	-	-	-	(729,633)	
41	2410	5N	TAXES PAYABLE - MUNICIPAL	13	3.62%	(161,444)	(167,268)			-	-	-	-	-	(167,268)	
42	2420	1	ACCURED LIABILITY - VACATION PAYROLL	5	3.00%	(661,997)	(681,857)			-	-	-	-	-	(681,857)	
43	2420		ACCURED LIABILITY - MISC	13	3.62%	(82,253)	(85,231)			-	-	-	-	-	(85,231)	
44	2420		ACCURED LIABILITY - MISC	D	Direct	(454)	-			-	-	-	-	-	-	
45	2530	1	MISC DEFERRED LIAB - MISC	D	Direct	(360)	(373)			-	-	-	-	-	(373)	
46	2530	4	MISC DEFERRED LIAB - UNAMORT GAINS	D	Direct	(462,110)	(341,703)			-	-	-	-	-	(341,703)	
47	2530	21, 61	OVERRECOVERIES - PGA & CONSERVATION	13	3.62%	(550,697)	(570,839)			-	-	-	-	-	(570,839)	
48	2530	7, 71	OVERRECOVERIES - UNBUNDLE FROM WC	D	Direct	-	(5,326)	5,326	5,326	5,326	5,326	-	-	-	-	NOTE 4 - ELIM UNBUNDLING FROM WC
	2530	3	ENVIRONMENTAL LIABILITY/INSURANCE PROCEEDS	D	Direct	-	(5,017,305)	5,017,305	5,017,305	5,017,305	5,017,305	-	-	-	-	NOTE 6: REMOVE NON-APPROVED WC
	2530	32	ENVIRONMENTAL LIABILITY PENDING RATE RECOVER	D	Direct	-	(9,121,666)	9,121,666	9,121,666	9,121,666	9,121,666	-	-	-	-	NOTE 8: REMOVE NON-APPROVED WC
49	2530	31	ENVIRONMENTAL COSTS NET OF CUSTOMER PROCEEDS	D	Direct	(110,770)	230,564			-	-	-	-	-	230,564	
50																
51																
52			TOTAL LIABILITIES			(11,063,146)	(25,065,018)	-	14,144,297	14,144,297	14,144,297	-	-	-	(10,820,719)	
53																
54			TOTAL WORKING CAPITAL ALLOWANCE			(1,567,999)	(6,612,798)	(1,859,378)	7,105,443	5,448,065	14,144,297	-	-	-	(1,186,731)	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE WORKING CAPITAL ALLOWANCE FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/2005
WITNESS: MESITE
REVISED 5/29/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	ACC	SUB	DESCRIPTION	2004-2005 PROJECTION BASIS	2004-2005 PROJECTION FACTOR	2004 ADJUSTED 13-MO AVE	2005 PER BOOKS 13-MO AVE	2005 COMPANY ADJUSTMENTS	2005 COMMISSION ADJUSTMENTS	2005 TOTAL ADJUSTMENTS	2005 UTILITY ADJUSTMENTS	2005 NON-UTILITY ADJUSTMENTS	2005 CAP STRUCTURE ADJUSTMENTS	2005 OTHER ADJUSTMENTS	2005 13-MO AVE ADJUSTED	NOTES (SEE SCHEDULE B-3)
CURRENT AND ACCRUED ASSETS																
1	1280		OTHER FUNDS	D	Direct	6,100	6,100			-	-	-	-	-	6,100	
2	1310		CASH	D	Direct	501,857	1,079,871	(635,573)	-	(635,573)	(635,573)	-	-	-	444,298	NOTE 2 - CASH
	1340	2	INSURANCE PROCEEDS ENVIRONMENTAL CLEANUP	D	Direct	-	3,135,957		(3,135,957)	(3,135,957)	(3,135,957)	-	-	-	-	NOTE 6: REMOVE NON-APPROVED WC
3	1340	3	OTHER SPECIAL DEPOSITS-MISC	D	Direct	-	-			-	-	-	-	-	-	
4	1350		CASH-OTHER	D	Direct	9,400	9,400			-	-	-	-	-	9,400	
5	1420		CUSTOMER	13	4.10%	4,587,190	4,775,265		-	-	-	-	-	-	4,775,265	
6	1430		ACCOUNTS RECEIVABLE-OTHER	13	4.10%	258,489	269,087			-	-	-	-	-	269,087	
7	1440		ALLOW FOR UNCOLLECTABLE	13	4.10%	(144,339)	(150,256)			-	-	-	-	-	(150,256)	
8	1540		PLANT & OPERATIONS MATERIALS & SUPPLIES	13	4.10%	454,445	473,077			-	-	-	-	-	473,077	
9	1630		STORES EXPENSE	13	4.10%	18,557	19,318			-	-	-	-	-	19,318	
10	1650	2, 5	PREPAID INSURANCE	D	Direct	311,982	335,835			-	-	-	-	-	335,835	
11	1650	3	PREPAID PENSIONS	D	Direct	942,588	74,493			-	-	-	-	-	74,493	
12	1650	4N	PREPAID OTHER	13	4.10%	69,172	72,008			-	-	-	-	-	72,008	
13	1730		UNBILLED REVENUES	D	Direct	776,008	824,126			-	-	-	-	-	824,126	
	1810	2	UNAMORTIZED DEBT DISCOUNT ENVIRONMENTAL	D	Direct	-	-			-	-	-	-	-	-	
14	1860	1	UNAMORTIZED RATE CASE EXPENSE	D	Direct	304,674	513,890			-	-	-	-	-	513,890	
15	1860	1	OTHER DEFERRED DEBITS-ALLOCATED	D	Direct	11,592	3,877			-	-	-	-	-	3,877	
16	1660	1	OTHER DEFERRED DEBITS-DIRECT	D	Direct	55,428	23,847			-	-	-	-	-	23,847	
17	1860	4	OTHER DEFERRED DEBITS-AEP	13	4.10%	-	4,067,137	(4,067,137)	(4,067,137)	(4,067,137)	(4,067,137)	-	-	-	-	NOTE 5 - ELIM AEP - EXCL FROM WC
18	1860	21, 61	UNDERRECOVERIES-PGA & CONSERVATION	13	4.10%	175,830	183,039			-	-	-	-	-	183,039	
19	1860	7, 71	UNDERRECOVERIES-UNBUNDLE	D	Direct	-	-			-	-	-	-	-	-	NOTE 4 - ELIM UNBUNDLING FROM WC
20	1860	3N	DEFERRED PIPING & CONVERSION	D	Direct	1,385,336	1,428,964			-	-	-	-	-	1,428,964	
21	1860		MISC DEFERRED DEBITS	5	3.50%	18,940	19,603			-	-	-	-	-	19,603	
22	1860		MISC DEFERRED DEBITS	13	4.10%	(28)	(29)			-	-	-	-	-	(29)	
23																
24			TOTAL ASSETS			9,743,219	17,164,408	(635,573)	(7,203,094)	(7,838,667)	(7,838,667)				9,325,741	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE WORKING CAPITAL ALLOWANCE FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/2005
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	ACC	SUB	DESCRIPTION	2004-2005 PROJECTION		2004 ADJUSTED 13-MO AVE	2005 PER BOOKS 13-MO AVE	2005 COMPANY ADJUSTMENTS	2005 COMMISSION ADJUSTMENTS	2005 TOTAL ADJUSTMENTS	2005 UTILITY ADJUSTMENTS	2005 NON-UTILITY ADJUSTMENTS	2005 CAP STRUCTURE ADJUSTMENTS	2005 OTHER ADJUSTMENTS	2005 13-MO AVE ADJUSTED	NOTES (SEE SCHEDULE B-3)
				BASIS	FACTOR											
CURRENT AND ACCRUED LIABILITIES																
25	2280		MISC NON-CURRENT LIAB - INSURANCE	D	Direct	(59,070)	(59,070)									(59,070)
26	2280		MISC NON-CURRENT LIAB - INSURANCE	D	Direct	(1,286,972)	(1,379,753)									(1,379,753)
27	2290		PROVISION FOR RATE REFUND	D	Direct	(267,483)	(267,483)									(267,483)
28	2320		ACCOUNTS PAYABLE - OPERATING	13	4.10%	(3,498,818)	(3,642,270)									(3,642,270)
29	2320		ACCOUNTS PAYABLE - OTHER	5	3.50%	(449,385)	(465,113)									(465,113)
30	2320		ACCOUNTS PAYABLE - OTHER	D	Direct	-	-									-
31	2360	2	TAXES PAYABLE - GROSS RECEIPTS	13	4.10%	(110,887)	(115,433)									(115,433)
32	2360	3	TAXES PAYABLE - FSC ASSESSMENT	13	4.10%	(85,533)	(88,220)									(88,220)
33	2360	8, 9	TAXES PAYABLE - INCOME TAXES	13	4.10%	(1,899,522)	(1,789,203)									(1,789,203)
34	2380	1	TAXES PAYABLE - AD VALOREM	13	4.10%	(342,011)	(356,034)									(356,034)
35	2380		TAXES PAYABLE - OTHER	5	3.50%	(4,714)	(4,879)									(4,879)
36	2370	1, 2	INTEREST ACCRUED - DEBT	13	4.10%	(614,357)	(639,545)									(639,545)
37	2370	3	INTEREST ACCRUED - CUSTOMER DEPOSITS	13	4.10%	(110,076)	(114,589)									(114,589)
38	2380	1	DIVIDENDS PAYABLE - PREFERRED STOCK	D	Direct	(1,672)	(1,672)									(1,672)
39	2410	2, 3, 6	TAXES PAYABLE - EMPLOYEE & SALES	13	4.10%	(63,658)	(66,476)									(66,476)
40	2410	4N	TAXES PAYABLE - FRANCHISE	13	4.10%	(729,633)	(759,548)									(759,548)
41	2410	5N	TAXES PAYABLE - MUNICIPAL	13	4.10%	(167,288)	(174,147)									(174,147)
42	2420	1	ACCURED LIABILITY - VACATION PAYROLL	5	3.50%	(681,857)	(705,722)									(705,722)
43	2420		ACCURED LIABILITY - MISC	13	4.10%	(85,231)	(88,725)									(88,725)
44	2420		ACCURED LIABILITY - MISC	D	Direct	-	-									-
45	2530	1	MISC DEFERRED LIAB - MISC	D	Direct	(373)	(388)									(388)
46	2530	4	MISC DEFERRED LIAB - UNAMORT GAINS	D	Direct	(341,703)	(221,283)	221,283		221,283	221,283					-
47	2530	21, 61	OVERRECOVERIES - PGA & CONSERVATION	13	4.10%	(570,839)	(594,244)									(594,244)
48	2530	7, 71	OVERRECOVERIES - UNBUNDLE ENVIRONMENTAL LIABILITY/INSURANCE PROCEEDS	D	Direct	-	(5,027,989)		5,027,989	5,027,989	5,027,989					-
	2530	3	ENVIRONMENTAL LIABILITY PENDING RATE RECOVER	D	Direct	-	(8,882,808)		8,882,808	8,882,808	8,882,808					-
	2530	32	ENVIRONMENTAL COSTS NET OF CUSTOMER PROCEEDS	D	Direct	230,564	273,463									273,463
49	2530	31	ENVIRONMENTAL COSTS NET OF CUSTOMER PROCEEDS	D	Direct	230,564	273,463									273,463
50																
51																
52			TOTAL LIABILITIES			(10,920,719)	(25,131,132)	221,283	13,910,787	14,132,080	14,132,080					(10,999,052)
53																
54			TOTAL WORKING CAPITAL ALLOWANCE			(1,177,500)	(7,968,724)	(414,290)	6,707,703		6,293,413					(1,673,310)

SUPPORTING SCHEDULES: G-1(B-1, B-3) G-2(C-4, C-8)

RECAP SCHEDULES: G-1(B-1, B-2, B-3)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: SHOW THE TREND FACTORS USED
TO PROJECT TEST YEAR AND TEST YEAR - 1
WORKING CAPITAL AND RATE BASE ITEMS

Type of Data Shown:
Historical Year 12/31/2003
Projected Test Year 12/31/2005
Projected Prior Year 12/31/2004
Revised 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

Index	Projection Basis	Historical Year to	Historical Year to	Prior Projected Year
		Projected Prior Year	Projected Test Year	to Test Year
		2003 to 2004	2003 to 2005	2004 to 2005
0	No Change	100%	100%	100%
1	Inflation	1.36%	3.26%	1.88%
2	Customer Growth	2.23%	4.46%	2.18%
5	Payroll	3.00%	6.60%	3.50%
6	Sales (THERMS)	2.15%	4.66%	2.46%
9	Revenues (Base)	2.00%	4.44%	2.39%
13	Inflation x Customer Growth	3.62%	7.87%	4.10%
16	Payroll x Customer Growth	4.40%	10.08%	5.44%
19	Zero Balance	0.00%	0.00%	0.00%
D	Direct Calculation	Direct	Direct	Direct

SUPPORTING SCHEDULES:

RECAP SCHEDULES: G-1 (B-12, B-13)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13 MONTH AVERAGE COST OF CAPITAL FOR THE PROJECTED TEST YEAR - 1.

TYPE OF DATA SHOWN:
PROJECTED PRIOR DATA: 2004

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

WITNESS: BACHMAN, CAMFIELD, COX
REVISED 5/25/04

LINE NO.	DESCRIPTION	PER BOOKS	ADJUSTMENTS		2004					2004 WEIGHTED COST OF CAPITAL
			SPECIFIC	PRO RATA	13-MO AVERAGE TOTAL COMPANY	ALLOCATED TO GAS	2004 13-MO AVERAGE CONSOLIDATED GAS	CAPITALIZATION SHARE	COST RATE (%)	
1	Long Term Debt	50,244,686	0	0	50,244,686	45.6%	22,914,390	40.60%	8.06%	3.27%
2	Short-Term Debt	1,731,769	0	0	1,731,769	45.6%	789,784	1.40%	2.10%	0.03%
3	Preferred Stock	600,000	0	0	600,000	45.6%	273,634	0.48%	4.75%	0.02%
4	Common Equity	48,956,807	0	0	48,956,807	45.6%	22,327,045	39.56%	11.50%	4.55%
5	Customer Deposits	3,975,741	0	0 *	3,975,741	100%	3,975,741	7.04%	6.28%	0.44%
6	Deferred Taxes	5,845,943	0	0 *	5,845,943	100%	5,845,943	10.36%	0.00%	0.00%
7	ITC at Zero Cost	0	0	0 *	0	100%	0	0.00%	0.00%	0.00%
8	ITC at Overall Cost	317,523	0	0 *	317,523	100%	317,523	0.56%	9.60%	0.05%
9										
10										
11	TOTAL CAPITALIZATION	111,672,469			111,672,469		56,444,060	100%		8.36%
12										
13	CONVENTIONAL CAPITALIZATION (1)-(4)				101,533,262					
14										
15	GAS RATE BASE				56,444,060					
16										
17	GAS-SPECIFIC CAPITAL ITEMS (5)-(8)				10,139,208					
18										
19	GAS RATE BASE LESS GAS-SPECIFIC ITEMS				46,304,852					
20										
21	CAPITALIZATION ALLOCATED TO GAS				45.6%					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13 MONTH AVERAGE COST OF CAPITAL FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/2005

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

WITNESS: BACHMAN, CAMFIELD, COX
REVISED 5/25/04

LINE NO.	DESCRIPTION	PER BOOKS	ADJUSTMENTS		2005					2005 WEIGHTED COST OF CAPITAL
			SPECIFIC	PRO RATA	13-MO AVERAGE TOTAL COMPANY	ALLOCATED TO GAS	13-MO AVERAGE CONSOLIDATED GAS	CAPITALIZATION SHARE	COST RATE (%)	
1	Long Term Debt	50,346,860	0	0	50,346,860	51.0%	25,692,326	39.03%	8.04%	3.14%
2	Short-Term Debt	796,154	0	0	796,154	51.0%	406,282	0.62%	5.98%	0.04%
3	Prefereed Stock	600,000	0	0	600,000	51.0%	306,184	0.47%	4.75%	0.02%
4	Common Equity	56,448,772	0	0	56,448,772	51.0%	28,806,171	43.75%	11.50%	5.03%
5	Customer Deposits	4,094,408	0	0 *	4,094,408	100%	4,094,408	6.22%	6.28%	0.39%
6	Deferred Taxes	6,253,275	0	0 *	6,253,275	100%	6,253,275	9.50%	0.00%	0.00%
7	ITC at Zero Cost	-	0	0 *	-	100%	-	0.00%	0.00%	0.00%
8	ITC at Overall Cost	276,563	0	0 *	276,563	100%	276,563	0.42%	9.81%	0.04%
9										
10										
11	TOTAL CAPITALIZATION	118,816,033			118,816,033		65,835,210	100%		** 8.66%
12										
13	CONVENTIONAL CAPITALIZATION (1)-(4)				108,191,787					
14										
15	GAS RATE BASE				65,835,210					
16										
17	GAS-SPECIFIC CAPITAL ITEMS (5)-(8)				* 10,624,246					
18										
19	GAS RATE BASE LESS GAS-SPECIFIC ITEMS				55,210,964					
20										
21	CAPITALIZATION ALLOCATED TO GAS				51.0%					
22										
23	NON-ROUNDED ROR				** 8.660224%					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE CALCULATIONS FOR THE FOLLOWING - INTEREST COVERAGE RATIOS AND PREFERRED DIVIDEND COVERAGE (INCLUDING AND EXCLUDING AFUDC FOR EACH INDICATOR) FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

PROJECTED TEST YEAR: 12/31/2005
 WITNESS: BACHMAN, CAMFIELD, COX
 REVISED: 5/25/2004

MONTH AND YEAR ENDED 12/31

LINE NO.	INDICATOR	PROJ. TST. YR. CURRENT RATES	PROJ. TST. YR. PROPOSED RATES		
1	INCLUDING ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	N/A	N/A		
2		N/A	N/A		
3	EARNINGS BEFORE INTEREST (INCLUDING AFUDC)	N/A	N/A		
4	DEBT PORTION OF ALLOW. FOR FUNDS USED DURING CONSTR.	N/A	N/A	THE REQUESTED DATA WILL NOT BE AVAILABLE UNTIL DECEMBER 2004, WHEN THE 2005 BUDGET WILL BE COMPLETE	
5	INCOME TAXES	N/A	N/A		
6	EARNINGS BEFORE INTEREST AND TAXES (1)+(2)+(3)	N/A	N/A		
7	INTEREST (BEFORE DEDUCTING AFUDC)	N/A	N/A		
8	PRE-TAX INTEREST COVERAGE RATIO (4)/(5)	N/A	N/A		
9	EARNINGS AFTER INTEREST, AFTER TAXES (4)-(3)-(5)	N/A	N/A		
10	PREFERRED DIVIDENDS	N/A	N/A		
11	PREFERRED DIVIDENDS COVERAGE RATIO (7)/(8)	N/A	N/A		
12	EXCLUDING ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION	N/A	N/A		
13	EARNINGS BEFORE INTEREST (INCLUDING AFUDC)	N/A	N/A		AFUDC IS NOT APPLICABLE TO THE GAS DIVISION AS PER FPSC RULE 25-7.0141
14	ALLOWANCE FOR OTHER FUNDS USED DURING CONSTRUCTION	N/A	N/A		
15	INCOME TAXES	N/A	N/A		
16	EARNINGS BEFORE INTEREST AND TAXES (10)-(11)+(12)	N/A	N/A		
17	INTEREST (BEFORE DEDUCTING AFUDC)	N/A	N/A		
18	PRE-TAX INTEREST COVERAGE RATIO (13)/(14)	N/A	N/A		
19	EARNINGS AFTER INTEREST, AFTER TAXES (13)-(12)-(14)	N/A	N/A		
20	PREFERRED DIVIDENDS	N/A	N/A		
21	PREFERRED DIVIDEND COVERAGE RATIO (16)/(17)	N/A	N/A		

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-6

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE INFORMATION, AS SPECIFIED, USED TO CALCULATE THE PERCENTAGE OF CONSTRUCTION FUNDS GENERATED INTERNALLY.

TYPE OF DATA SHOWN:

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

PROJECTED TEST YEAR: 12/31/2005
 WITNESS: BACHMAN, CAMFIELD, COX
 REVISED: 5/25/2004

		MONTH AND YEAR ENDED 12/31		
LINE NO.	INDICATOR FUNDS FROM CURRENT OPERATIONS:	PROJ. TST. YR. CURRENT RATES	PROJ. TST. YR. PROPOSED RATES	
1	NET INCOME	N/A	N/A	THE REQUESTED DATA WILL NOT BE AVAILABLE UNTIL DECEMBER 2004, WHEN THE 2005 BUDGET WILL BE COMPLETE
2	INCOME FROM DISCONTINUED OPERATIONS NET OF TAX	N/A	N/A	
3	DEPRECIATION AND AMORTIZATION	N/A	N/A	
4	ITC (NET)	N/A	N/A	
5	DEFERRED TAXES (NET)	N/A	N/A	
6	AFUDC	N/A	N/A	AFUDC IS NOT APPLICABLE TO THE GAS DIVISION AS PER FPSC RULE 25-7.0141
7	OTHER	N/A	N/A	
8	TOTAL FUNDS FROM CURRENT OPERATIONS (1)+(2)+(3)+(4)+(5)+(6)	N/A	N/A	
9	RETIREMENTS & REDEMPTIONS **	N/A	N/A	
10	DIVIDENDS (PREFERRED AND COMMON)	N/A	N/A	
11	TOTAL FUNDS GENERATED INTERNALLY (7)-(8)-(9)	N/A	N/A	
12	CONSTRUCTION EXPENDITURES (EXCLUDING AFUDC)	N/A	N/A	
13	PERCENTAGE OF CONSTRUCTION FUNDS GENERATED INTERNALLY (10)/(11)	N/A	N/A	

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-6

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: CALCULATE THE AFUDC AS A PERCENTAGE OF INCOME FOR COMMON FOR THE PROJECTED TEST YEAR

TYPE OF DATA SHOWN:

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

PROJECTED TEST YEAR: 12/31/2005
 WITNESS: BACHMAN, CAMFIELD, COX
 REVISED: 5/25/2004

MONTH AND YEAR ENDED 12/31

LINE NO.	INDICATOR	PROJ. TST. YR. CURRENT RATES	PROJ. TST. YR. PROPOSED RATES	
1	ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION	N/A	N/A	
2	DEFERRED TAXES ON DEBT COMPONENT OF AFUDC	N/A	N/A	THE REQUESTED DATA WILL NOT BE AVAILABLE UNTIL DECEMBER 2004, WHEN THE 2005 BUDGET WILL BE COMPLETE
3	NET ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (1)-(2)	N/A	N/A	
4	INCOME AVAILABLE FOR COMMON	N/A	N/A	
5	AFUDC AS A PERCENTAGE OF INCOME AVAILABLE FOR COMMON (3)/(4)	N/A	N/A	AFUDC IS NOT APPLICABLE TO THE GAS DIVISION AS PER FPSC RULE 25-7.0141

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-6

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE SAME DATA AS REQUIRED IN
 SCHEDULE B-5 FOR DEPRECIATION/AMORTIZATION RESERVE BALANCES.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR: 12/31/2003
 WITNESS: MESITE
 REVISED 5/25/04

LINE NO.	ACC 1190 SUB ACC	DESCRIPTION	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 MONTH AVERAGE
1	303	MISC. INTANGIBLE PLANT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	389	LAND AND LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	390	STRUCTURES AND IMPROVEMENTS	(400,427)	(404,754)	(409,081)	(413,408)	(417,735)	(422,062)	(428,465)	(432,965)	(437,465)	(441,965)	(446,465)	(450,968)	(455,471)	(427,787)
4	3911	OFFICE FURNITURE	12,608	12,510	12,412	12,314	12,216	12,114	12,060	11,956	11,852	11,748	11,644	11,540	11,436	12,032
5	3912	OFFICE MACHINES	(32,082)	(32,536)	(32,990)	(33,444)	(33,898)	(34,352)	(16,044)	(16,378)	(16,712)	(17,098)	(17,486)	(17,873)	(18,260)	(24,550)
6	3913	E D P EQUIPMENT	(579,982)	(594,011)	(608,099)	(622,888)	(637,677)	(651,417)	(878,891)	(694,772)	(710,653)	(726,729)	(742,805)	(758,881)	(774,963)	(675,521)
7	3921	TRANSP EQUIP-CARS	(78,020)	(79,072)	(80,124)	(81,176)	(82,228)	(83,280)	(84,332)	(85,384)	(86,436)	(87,488)	(88,540)	(89,592)	(90,644)	(84,332)
8	3922	TRANS-LIGHT TRUCK,VAN,	-	-	(121)	(242)	(363)	(484)	(605)	(726)	(847)	(968)	(1,089)	(1,210)	(1,331)	(614)
9	397	COMMUNICATION EQUIPMENT	(24,538)	(25,336)	(26,134)	(26,932)	(27,730)	(28,528)	(29,326)	(30,124)	(30,922)	(31,720)	(32,518)	(33,316)	(34,114)	(29,574)
10	398	MISCELLANEOUS EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	399	TANGIBLE PROPERTY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12																
13		TOTAL	(1,102,440)	(1,123,198)	(1,144,136)	(1,165,775)	(1,187,459)	(1,208,099)	(1,225,873)	(1,248,720)	(1,271,567)	(1,294,662)	(1,317,757)	(1,340,855)	(1,363,959)	(1,230,346)
16																
17																
18																
19																
20			TOTAL		ALLOCATION		ALLOCATED		NON-GAS							
21			13 MONTH		TO GAS UTILITY		TO GAS UTILITY		UTILITY							
22			AVERAGE		SEE PAGE 2 FOR DETAIL		OPERATIONS									
23	303	MISC. INTANGIBLE PLANT	-		80%	-	-		-							
24	389	LAND AND LAND RIGHTS	-		60%	-	-		-							
25	390	STRUCTURES AND IMPROVEMENTS	(427,787)		60%	(256,672)	(171,115)		4,813							
26	3911	OFFICE FURNITURE	12,032		60%	7,219	(9,820)		(310,739)							
27	3912	OFFICE MACHINES	(24,550)		60%	(14,730)	(364,781)		(33,733)							
28	3913	E D P EQUIPMENT	(675,521)		54%	(364,781)	(310,739)		(246)							
29	3921	TRANSP EQUIP-CARS	(84,332)		60%	(50,599)	(33,733)		(246)							
30	3922	TRANS-LIGHT TRUCK,VAN,	(614)		60%	(369)	(246)		(11,830)							
31	397	COMMUNICATION EQUIPMENT	(29,574)		60%	(17,744)	(11,830)		-							
32	398	MISCELLANEOUS EQUIPMENT	-		60%	-	-		-							
33	399	TANGIBLE PROPERTY	-		60%	-	-		-							
34																
35																
36																
37		TOTAL	(1,230,346)			(697,676)	(532,670)									
38																

Schedule C-2

JURISDICTIONAL NET OPERATING INCOME ADJUSTMENTS

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION
 DOCKET NO.: 040216-GU

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS TO NET OPERATING JURISDICTIONAL COMPONENTS, AND THE REVENUE REQUIREMENT EFFECT ON EACH AND THE TOTAL. INDICATE WHICH ADJUSTMENTS WERE MADE IN THE COMPANY'S LAST FULL REVENUE REQUIREMENTS CASE.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR: 12/31/2003
 WITNESS: KHOJASTEH

REVISED 05/25/04

Line No.	ADJUSTMENT	1 FUEL	2 CONS	3 UNB	4 OTHER	5 AEP	6 ECON	7 ENVR	8 NON UTILITY	9 DO	10 STAFF	11 NON-UTILITY AMOUNT	12 REGULATED AMOUNT	13 TOTAL	14 CHANGE IN REV REQ	FACTOR 1.6179
1	OPERATING REVENUES															
2	BASE REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	FUEL	(27,772,085)	-	-	-	-	-	-	-	-	-	-	(27,772,085)	(27,772,085)	(44,932,456)	
4	CONSERVATION	-	(2,125,541)	-	-	-	-	-	-	-	-	-	(2,125,541)	(2,125,541)	(3,438,913)	
5	UNBUNDLING	-	-	24,125	-	-	-	-	-	-	-	-	24,125	24,125	39,032	
6	GROSS RECEIPTS TAX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	FRANCHISE TAX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	OTHER OPERATING REVENUES	(201,871)	-	(68,135)	(1,500,000)	(354,368)	-	105,000	-	-	-	-	(2,019,374)	(2,019,374)	(3,267,145)	
9																
10	TOTAL REVENUE ADJUSTMENTS	27,973,956	2,125,541	44,010	1,500,000	354,368	-	(105,000)	-	-	-	-	-	(31,892,875)	(51,599,482)	
11																
12	OPERATING EXPENSES															
13	OPERATION	-	-	-	224,620	-	(250)	-	-	64,822	217,324	-	506,516	506,516	819,492	
14	MAINTENANCE	-	-	-	17,600	-	-	-	-	534	40,700	-	58,834	58,834	95,188	
15	COST OF GAS	(27,837,662)	-	-	-	-	-	-	-	-	-	-	(27,837,662)	(27,837,662)	(45,038,553)	
16	CONSERVATION	-	(2,115,950)	-	-	-	-	-	-	-	-	-	(2,115,950)	(2,115,950)	(3,423,396)	
17	STORAGE & UNBUNDLING	-	-	(44,349)	-	-	-	-	-	-	-	-	(44,349)	(44,349)	(71,752)	
18	DEPRECIATION	-	-	-	-	-	-	-	(51,597)	-	-	(51,597)	-	(51,597)	(83,479)	
19	AMORTIZATION	-	-	-	-	(352,596)	-	100,000	-	-	-	-	(252,596)	(252,596)	(408,675)	
20	TAXES OTHER THAN INCOME	(138,994)	(10,517)	-	(42,563)	(1,772)	-	-	-	-	-	(42,563)	(151,283)	(193,846)	(313,623)	
21	INCOME TAX - FEDERAL	1,016	475	-	(557,901)	-	94	77,142	14,121	-	-	14,121	(479,173)	(465,052)	(752,408)	
22	INCOME TAX - STATE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	DEFERRED INCOME TAX - FEDERAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	DEFERRED INCOME TAX - STATE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	INVESTMENT TAX CREDIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
26																
27	TOTAL EXPENSE ADJUSTMENTS	(27,975,640)	(2,125,991)	(44,349)	364,990	(354,368)	(156)	177,142	(37,476)	65,356	258,024	258,024	258,024	(30,395,702)	(49,177,207)	
28																
29	NET ADJUSTMENTS	(1,684)	(450)	(339)	1,864,990	-	(156)	72,142	(37,476)	65,356	258,024	258,024	258,024	(1,497,173)	(2,422,276)	

SUPPORTING SCHEDULES: C-2 p.2-3

RECAP SCHEDULES: C-1

Line No.	REASON FOR ADJUSTMENT	ADJUSTMENT		NUMBER	AMOUNT	JURISDICTIONAL FACTOR	JURISDICTIONAL NON-UTILITY		REGULATED AMOUNT	COMPANY VS COMMISSION	CHANGE IN REV REQ
		CATEGORY	DESCRIPTION				AMOUNT	AMOUNT			
1	Eliminate Area Expension Program Expense	AMORT	05 AEP	12*.4070.5	352,596	100%	352,596		352,596	COMMISSION	570,465
2	Reverse Environmental Amort. Adjustment Prior Year	AMORT	07 ENVIR	12*.4050.1	(100,000)	100%	(100,000)		(100,000)	COMMISSION	(161,790)
3	Eliminate Conservation Expense	CONS EXP	02 CONS	12*.4010.907	48,735	100%	48,735		48,735	COMMISSION	78,848
4	Eliminate Conservation Expense	CONS EXP	02 CONS	12*.4010.908	1,249,636	100%	1,249,636		1,249,636	COMMISSION	2,021,786
5	Eliminate Conservation Expense	CONS EXP	02 CONS	12*.4010.909	654,922	100%	654,922		654,922	COMMISSION	1,059,588
6	Eliminate Conservation Expense	CONS EXP	02 CONS	12*.4010.910	51,114	100%	51,114		51,114	COMMISSION	82,687
7	Eliminate Conservation Recoveries	CONS EXP	02 CONS	12*.4010.9061	111,543	100%	111,543		111,543	COMMISSION	180,465
8	Eliminate Conservation Revenue	CONS REV	02 CONS	12*.4000.48**5	(2,125,541)	100%	(2,125,541)		(2,125,541)	COMMISSION	(3,438,913)
9	Exclude Non-Utility Depreciation Expense	DEP	08 NON-UTILITY	12*.4030.*	51,597	100%	51,597	51,597		COMMISSION	83,479
10	Eliminate Fuel Expense	FUEL EXP	01 FUEL	12*.4010.80***	27,837,662	100%	27,837,662		27,837,662	COMMISSION	45,038,553
11	Eliminate Fuel Revenues	FUEL REV	01 FUEL	12*.4000.48**2	(27,772,085)	100%	(27,772,085)		(27,772,085)	COMMISSION	(44,932,456)
12	Eliminate IT on Profit/Loss on Fuel Cost Recoveries	IT	01 FUEL	12*.4090.1 & .2	(71,199)	100%	(71,199)		(71,199)	COMMISSION	(115,193)
13	Eliminate IT on Profit/Loss on Fuel O/U Recovery	IT	01 FUEL	12*.4090.1 & .2	70,183	100%	70,183		70,183	COMMISSION	113,549
14	Eliminate IT on Profit/Loss on Conservation/Unbundling	IT	02 CONS	12*.4090.1 & .2	(476)	100%	(476)		(476)	COMMISSION	(770)
15	Interest and Income Tax Synchronization	IT	04 OTHER	12*.4090.1 & .2	(165,333)	100%	(165,333)		(165,333)	COMMISSION	(267,492)
16	Eliminate IT on Removal of Economic Development	IT	06 ECON	12*.4090.1 & .2	(94)	100%	(94)		(94)	COMMISSION	(152)
17	Eliminate IT on Environmental Amortization Adj.	IT	07 ENVIR	12*.4090.1 & .2	(37,630)	100%	(37,630)		(37,630)	COMMISSION	(60,882)
18	Eliminate IT on Estimated C/E to be Applied to Environ.	IT	07 ENVIR	12*.4090.1 & .2	(39,512)	100%	(39,512)		(39,512)	COMMISSION	(63,926)
19	Eliminate IT on Non-Utility Depreciation Expense	IT	08 NON-UTILITY	12*.4090.1 & .2	(14,121)	100%	(14,121)	(14,121)		COMMISSION	(22,846)
20	Added Gas Utility Worker	MAINT EXP	04 OTHER	123.4020.887	(17,600)	100%	(17,600)		(17,600)	COMPANY	(28,475)
21	Discontinued Operations Adjustments	MAINT EXP	09 DO	12*.4020.935	(534)	100%	(534)		(534)	COMPANY	(864)
22	Vacancies Various Operations Positions	MAINT EXP	10 STAFF	121.4020.885	(6,500)	100%	(6,500)		(6,500)	COMPANY	(10,516)
23	Vacancies Various Operations Positions	MAINT EXP	10 STAFF	121.4020.886	(4,100)	100%	(4,100)		(4,100)	COMPANY	(6,633)
24	Vacancies Various Operations Positions	MAINT EXP	10 STAFF	121.4020.887	(12,400)	100%	(12,400)		(12,400)	COMPANY	(20,062)
25	Vacancies Various Operations Positions	MAINT EXP	10 STAFF	121.4020.889	(600)	100%	(600)		(600)	COMPANY	(971)
26	Vacancies Various Operations Positions	MAINT EXP	10 STAFF	121.4020.890	(600)	100%	(600)		(600)	COMPANY	(971)
27	Vacancies Various Operations Positions	MAINT EXP	10 STAFF	121.4020.891	(600)	100%	(600)		(600)	COMPANY	(971)
28	Vacancies Various Operations Positions	MAINT EXP	10 STAFF	121.4020.892	(8,400)	100%	(8,400)		(8,400)	COMPANY	(13,590)
29	Vacancies Various Operations Positions	MAINT EXP	10 STAFF	121.4020.894	(600)	100%	(600)		(600)	COMPANY	(971)
30	Vacancies Various Operations Positions	MAINT EXP	10 STAFF	121.4020.935	(1,700)	100%	(1,700)		(1,700)	COMPANY	(2,750)
31	Vacancies Various Operations Positions	MAINT EXP	10 STAFF	121.4020.8931	(2,400)	100%	(2,400)		(2,400)	COMPANY	(3,863)
32	Vacancies Various Operations Positions	MAINT EXP	10 STAFF	121.4020.8932	(2,800)	100%	(2,800)		(2,800)	COMPANY	(4,530)
33	Odorant Expense	OP EXP	04 OTHER	12*.4010.813	(7,466)	100%	(7,466)		(7,466)	COMPANY	(12,079)
34	Transfer of advertising expenses for builder	OP EXP	04 OTHER	121.4010.9134	18,000	100%	18,000		16,000	COMPANY	29,122
35	AS PER MEHRDAD EMAIL	OP EXP	04 OTHER	121.4010.903	9,103	100%	9,103		9,103	COMPANY	14,728
36	Correction of a Voucher	OP EXP	04 OTHER	121.4010.874	3,422	100%	3,422		3,422	COMPANY	5,536
37	Correction of a Voucher	OP EXP	04 OTHER	121.4010.874	4,472	100%	4,472		4,472	COMPANY	7,235
38	To Average Uncollectibles/Lake Worth	OP EXP	04 OTHER	12*.4010.904	(189,122)	100%	(189,122)		(189,122)	COMMISSION	(305,980)
39	1.5 Employees (Lock Box)	OP EXP	04 OTHER	12*.4010.903	(28,929)	100%	(28,929)		(28,929)	COMPANY	(46,804)
40	Added Line Locator position & Transportation	OP EXP	04 OTHER	123.4010.874	(34,100)	100%	(34,100)		(34,100)	COMPANY	(55,170)
41	Exclude Economic Development Expense	OP EXP	06 ECON	12*.4010.93023	250	100%	250		250	COMMISSION	404
42	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.924	(1,027)	100%	(1,027)		(1,027)	COMPANY	(1,862)
43	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.9211	(137)	100%	(137)		(137)	COMPANY	(222)
44	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.9212	(144)	100%	(144)		(144)	COMPANY	(233)
45	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.9213	(1,237)	100%	(1,237)		(1,237)	COMPANY	(2,001)
46	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.9214	(231)	100%	(231)		(231)	COMPANY	(374)
47	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.9215	(809)	100%	(809)		(809)	COMPANY	(1,309)
48	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.9216	(3)	100%	(3)		(3)	COMPANY	(5)
49	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.9231	(130)	100%	(130)		(130)	COMPANY	(210)

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-2 p.1

Line No.	REASON FOR ADJUSTMENT	ADJUSTMENT		NUMBER	AMOUNT	JURISDICTIONAL FACTOR	JURISDICTIONAL NON-UTILITY		REGULATED AMOUNT	COMPANY VS COMMISSION	CHANGE IN REV REQ
		CATEGORY	DESCRIPTION				AMOUNT	AMOUNT			
50	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.9232	(204)	100%	(204)		(204)	COMPANY	(330)
51	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.9233	(6,831)	100%	(6,831)		(6,831)	COMPANY	(11,052)
52	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.9251	(5,924)	100%	(5,924)		(5,924)	COMPANY	(9,584)
53	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.9261	(1,944)	100%	(1,944)		(1,944)	COMPANY	(3,145)
54	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.9262	(4,331)	100%	(4,331)		(4,331)	COMPANY	(7,007)
55	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.9263	(1,034)	100%	(1,034)		(1,034)	COMPANY	(1,873)
56	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.9302	(2,454)	100%	(2,454)		(2,454)	COMPANY	(3,970)
57	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.901	(2,505)	100%	(2,505)		(2,505)	COMPANY	(4,053)
58	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.903	(12,083)	100%	(12,083)		(12,083)	COMPANY	(19,549)
59	Discontinued Operations Adjustments	OP EXP	09 DO	12*.4010.920	(23,794)	100%	(23,794)		(23,794)	COMPANY	(38,496)
60	New CR Trainer Position	OP EXP	10 STAFF	12*.4010.903	(15,940)	100%	(15,940)		(15,940)	COMPANY	(25,789)
61	Res New Const position - vacant for three months	OP EXP	10 STAFF	121.4010.9121	(12,825)	100%	(12,825)		(12,825)	COMPANY	(20,750)
62	SF Marketing Manager - vacant for four months	OP EXP	10 STAFF	121.4010.9121	(27,750)	100%	(27,750)		(27,750)	COMPANY	(44,897)
63	Vacancies Various Operations Positions	OP EXP	10 STAFF	121.4010.870	(12,300)	100%	(12,300)		(12,300)	COMPANY	(19,900)
64	Vacancies Various Operations Positions	OP EXP	10 STAFF	121.4010.874	(25,800)	100%	(25,800)		(25,800)	COMPANY	(41,742)
65	Vacancies Various Operations Positions	OP EXP	10 STAFF	121.4010.878	(25,300)	100%	(25,300)		(25,300)	COMPANY	(40,933)
66	Vacancies Various Operations Positions	OP EXP	10 STAFF	121.4010.902	(17,100)	100%	(17,100)		(17,100)	COMPANY	(27,666)
67	Vacancies Various Operations Positions	OP EXP	10 STAFF	121.4010.903	(7,300)	100%	(7,300)		(7,300)	COMPANY	(11,811)
68	Vacancies Various Operations Positions	OP EXP	10 STAFF	121.4010.8711	(2,600)	100%	(2,600)		(2,600)	COMPANY	(4,207)
69	Vacancies Various Operations Positions	OP EXP	10 STAFF	121.4010.8751	(600)	100%	(600)		(600)	COMPANY	(971)
70	Vacancies Various Operations Positions	OP EXP	10 STAFF	121.4010.8761	(600)	100%	(600)		(600)	COMPANY	(971)
71	Vacancies Various Operations Positions	OP EXP	10 STAFF	121.4010.8771	(600)	100%	(600)		(600)	COMPANY	(971)
72	Vacancies Various Operations Positions	OP EXP	10 STAFF	121.4010.8791	(6,700)	100%	(6,700)		(6,700)	COMPANY	(10,840)
73	Vacancies Various Operations Positions	OP EXP	10 STAFF	121.4010.8801	(23,200)	100%	(23,200)		(23,200)	COMPANY	(37,535)
74	Vacancies Various Operations Positions	OP EXP	10 STAFF	121.4010.8802	(4,500)	100%	(4,500)		(4,500)	COMPANY	(7,281)
75	Vacant A & G positions	OP EXP	10 STAFF	12*.4010.920	(25,409)	100%	(25,409)		(25,409)	COMPANY	(41,109)
76	Vacant Res. Marketing Rep Position	OP EXP	10 STAFF	123.4010.9121	(8,800)	100%	(8,800)		(8,800)	COMPANY	(14,238)
77	Eliminate Fuel Revenues	OTHER REV	01 FUEL	12*.4000.49550	(15,362)	100%	(15,362)		(15,362)	COMMISSION	(24,854)
78	Eliminate Fuel Overrecovery	OTHER REV	01 FUEL	12*.4000.4951	(186,509)	100%	(186,509)		(186,509)	COMMISSION	(301,753)
79	Eliminate Conservation Recoveries	OTHER REV	02 CONS	12*.4000.4957	-	100%	-		-	COMMISSION	-
80	Eliminate Unbundling Recoveries	OTHER REV	03 UNB	12*.4000.4958	(68,135)	100%	(68,135)		(68,135)	COMMISSION	(110,236)
81	Lake Worth Termination Fee	OTHER REV	04 OTHER	121.4000.4952	(1,500,000)	100%	(1,500,000)		(1,500,000)	COMMISSION	(2,426,850)
82	Eliminate Area Expansion Program Revenue	OTHER REV	05 AEP	12*.4000.4956	(354,368)	100%	(354,368)		(354,368)	COMMISSION	(573,332)
83	Eliminate Estimated O/E to be Applied to Environmental	OTHER REV	07 ENVIR	12*.4000.496	105,000	100%	105,000		105,000	COMMISSION	169,880
84	Eliminate Taxes Other Than Income on Fuel	TOTI	01 FUEL	12*.4080.2 & .3	138,994	100%	138,994		138,994	COMMISSION	224,878
85	Eliminate Taxes Other Than Income on Conservation	TOTI	02 CONS	12*.4080.2 & .3	10,517	100%	10,517		10,517	COMMISSION	17,015
86	Common Property Adjustments	TOTI	04 OTHER	12*.4080.1	42,563	100%	42,563	42,563	-	COMPANY	68,863
87	Eliminate Taxes Other Than Income on AEP	TOTI	05 AEP	12*.4080.2 & .3	1,772	100%	1,772		1,772	COMMISSION	2,867
88	Eliminate Unbundling Expense	UNB EXP	03 UNB	12*.4010.814*	43,111	100%	43,111		43,111	COMMISSION	69,749
89	Eliminate Unbundling Recoveries	UNB EXP	03 UNB	12*.4010.815*	1,238	100%	1,238		1,238	COMMISSION	2,003
90	Eliminate Unbundling Revenue	UNB REV	03 UNB	12*.4000.48**7*	24,125	100%	24,125		24,125	COMMISSION	39,032
91	TAX TIMING ADJUSTMENT	IT	04 OTHER	4090.1 & 2	723,234	100%	723,234		723,234		1,170,121
92											
93	TOTAL ADJUSTMENTS				(1,497,173)		(1,497,173)	80,039	(1,577,212)		(2,422,276)

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-2 p.1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING 13-MONTH AVERAGE COST OF CAPITAL FOR INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:
HISTORIC YEAR ENDED: 12/31/2003
WITNESS: BACHMAN, CAMFIELD, COX
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NUMBER	DESCRIPTION	2003 13-MO AVERAGE TOTAL COMPANY	ALLOCATED TO GAS	2003 13-MO AVERAGE CONSOLIDATED GAS	CAPITALIZATION SHARE	COST RATE (%)	2003 WEIGHTED COST OF CAPITAL	2003 INTERIM INTEREST EXPENSE
1	Long Term Debt	50,142,509	46.4%	23,252,251	44.64%	8.13%	3.63%	1,890,568
2	Short-Term Debt	4,390,462	46.4%	2,035,959	3.91%	1.71%	0.07%	34,815
3	Preferred Stock	600,000	46.4%	278,234	0.53%	4.75%	0.03%	
4	Common Equity	37,485,255	46.4%	17,382,787	33.37%	10.40%	3.47%	
5	Customer Deposits	* 3,631,362	100%	3,631,362	6.97%	6.13%	0.43%	222,602
6	Deferred Taxes	* 5,154,075	100%	5,154,075	9.89%	0.00%	0.00%	
7	ITC at Zero Cost	* 119	100%	119	0.00%	0.00%	0.00%	
8	ITC at Overall Cost	* 358,568	100%	358,568	0.69%	8.72%	0.06%	
9								
10								
11	TOTAL CAPITALIZATION	101,762,349		52,093,355	100%		* 7.68%	2,147,986
12								
13	CONVENTIONAL CAPITALIZATION (1)-(4)	92,618,225					*ACTUAL REQUESTED ROR = 7.679077%	
14								
15	GAS RATE BASE	52,093,355						
16								
17	GAS-SPECIFIC CAPITAL ITEMS (5)-(8)	9,144,124						
18								
19	GAS RATE BASE LESS GAS-SPECIFIC ITEMS	42,949,231						
20								
21	CAPITALIZATION ALLOCATED TO GAS	46.4%						

GAS SPECIFIC CAPITAL ITEMS *

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE SAME DATA AS REQUIRED IN SCHEDULE B-5 FOR DEPRECIATION/AMORTIZATION RESERVE BALANCES.

TYPE OF DATA SHOWN:
PRIOR YEAR: 12/31/2004
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: D40216-GU

LINE NO.	ACC 1190 SUB ACC	DESCRIPTION	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	13 MONTH AVERAGE
1	303	MISC. INTANGIBLE PLANT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	389	LAND AND LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	390	STRUCTURES AND IMPROVEMENTS	(455,471)	(460,000)	(464,529)	(469,058)	(473,587)	(478,116)	(482,645)	(487,174)	(491,703)	(496,232)	(500,762)	(505,291)	(509,820)	(482,645)
4	3911	OFFICE FURNITURE	11,436	11,333	11,229	11,126	11,020	10,912	10,801	10,689	10,577	10,464	10,342	10,218	10,094	10,788
5	3912	OFFICE MACHINES	(18,260)	(19,285)	(20,311)	(21,336)	(22,365)	(23,395)	(24,424)	(25,517)	(26,611)	(27,704)	(28,815)	(29,925)	(31,035)	(24,537)
6	3913	E D P EQUIPMENT	(774,963)	(792,981)	(811,398)	(830,719)	(850,294)	(870,159)	(890,219)	(910,280)	(930,340)	(950,401)	(970,461)	(990,522)	(1,010,582)	(891,025)
7	3921	TRANSP EQUIP-CARS	(90,844)	(91,697)	(92,749)	(93,801)	(94,853)	(95,905)	(96,957)	(98,009)	(99,061)	(100,292)	(101,523)	(102,754)	(103,985)	(97,095)
8	3922	TRANS-LIGHT TRUCK,VAN,	(1,331)	(1,452)	(1,573)	(1,694)	(1,815)	(1,936)	(2,058)	(2,179)	(2,300)	(2,421)	(2,542)	(2,663)	(2,784)	(2,058)
9	397	COMMUNICATION EQUIPMENT	(34,726)	(36,195)	(37,663)	(39,132)	(40,600)	(42,069)	(43,538)	(45,006)	(46,475)	(47,944)	(49,412)	(50,881)	(52,350)	(43,538)
10	398	MISCELLANEOUS EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	399	TANGIBLE PROPERTY	-	(104)	(208)	(312)	(416)	(520)	(624)	(728)	(832)	(937)	(1,041)	(1,145)	(1,249)	(801)
12																
13																
14		TOTAL	(1,363,959)	(1,390,381)	(1,417,202)	(1,444,927)	(1,472,911)	(1,501,238)	(1,529,764)	(1,558,355)	(1,586,946)	(1,615,766)	(1,644,613)	(1,673,462)	(1,702,310)	(1,530,910)
15																
16																
17																
18																
19																
20			TOTAL		ALLOCATION											
21			13 MONTH		TO GAS UTILITY											
22			AVERAGE	SEE PAGE 2 FOR DETAIL	OPERATIONS	ALLOCATED										
23	303	MISC. INTANGIBLE PLANT	-		55%	-										
24	389	LAND AND LAND RIGHTS	-		55%	-										
25	390	STRUCTURES AND IMPROVEMENTS	(482,645)		55%	(265,455)			(217,190)							
26	3911	OFFICE FURNITURE	10,788		55%	5,933			4,854							
27	3912	OFFICE MACHINES	(24,537)		55%	(13,495)			(11,042)							
28	3913	E D P EQUIPMENT	(891,025)		55%	(490,064)			(400,961)							
29	3921	TRANSP EQUIP-CARS	(97,095)		55%	(53,402)			(43,693)							
30	3922	TRANS-LIGHT TRUCK,VAN,	(2,058)		55%	(1,132)			(926)							
31	397	COMMUNICATION EQUIPMENT	(43,538)		55%	(23,946)			(19,592)							
32	398	MISCELLANEOUS EQUIPMENT	-		55%	-			-							
33	399	TANGIBLE PROPERTY	(801)		55%	(441)			(361)							
34																
35																
36																
37		TOTAL	(1,530,910)			(842,001)			(688,910)							
38																

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE SAME DATA AS REQUIRED IN SCHEDULE B-5 FOR DEPRECIATION/AMORTIZATION RESERVE BALANCES.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/2005
WITNESS: MESITE
REVISED 5/25/04

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
DOCKET NO.: 040216-GU

LINE NO.	ACC 1190 SUB ACC	DESCRIPTION	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	13 MONTH AVERAGE
1	303	MISC. INTANGIBLE PLANT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	389	LAND AND LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	390	STRUCTURES AND IMPROVEMENTS	(509,820)	(514,349)	(518,878)	(523,407)	(527,936)	(532,499)	(537,063)	(541,626)	(546,189)	(550,753)	(555,316)	(559,879)	(564,442)	(537,089)
4	3911	OFFICE FURNITURE	10,094	9,969	9,832	9,692	9,553	9,411	9,270	9,126	8,983	8,837	8,692	8,547	8,401	9,262
5	3912	OFFICE MACHINES	(31,035)	(32,145)	(33,262)	(34,378)	(35,495)	(36,611)	(37,734)	(38,857)	(39,980)	(41,103)	(42,233)	(43,362)	(44,491)	(37,745)
6	3913	E D P EQUIPMENT	(1,010,582)	(1,030,643)	(1,050,804)	(1,072,573)	(1,094,551)	(1,117,064)	(1,139,885)	(1,162,989)	(1,186,093)	(1,209,197)	(1,232,573)	(1,255,949)	(1,279,325)	(1,141,716)
7	3921	TRANSP EQUIP-CARS	(103,985)	(105,216)	(106,447)	(108,078)	(109,888)	(111,698)	(113,509)	(115,319)	(117,129)	(118,939)	(120,749)	(122,559)	(124,369)	(113,684)
8	3922	TRANS-LIGHT TRUCK,VAN,	(2,784)	(2,905)	(3,026)	(3,147)	(3,268)	(3,390)	(3,511)	(3,632)	(3,753)	(3,874)	(3,995)	(4,116)	(4,237)	(3,511)
9	397	COMMUNICATION EQUIPMENT	(52,350)	(53,818)	(55,287)	(56,756)	(58,224)	(59,693)	(61,161)	(62,630)	(64,099)	(65,567)	(67,036)	(68,505)	(69,973)	(61,161)
10	398	MISCELLANEOUS EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	399	TANGIBLE PROPERTY	(1,849)	(2,119)	(2,390)	(2,661)	(2,932)	(3,202)	(3,473)	(3,744)	(4,015)	(4,285)	(4,556)	(4,827)	(5,097)	(3,473)
12																
13																
14		TOTAL	(1,702,310)	(1,731,226)	(1,760,342)	(1,791,307)	(1,822,741)	(1,854,746)	(1,887,066)	(1,919,670)	(1,952,275)	(1,984,881)	(2,017,766)	(2,050,650)	(2,083,535)	(1,889,117)
15																
16																
17																
18																
19																
20			TOTAL		ALLOCATION			ALLOCATED								
21			13 MONTH		TO GAS UTILITY			TO GAS UTILITY								
22			AVERAGE		OPERATIONS			OPERATIONS								
23					SEE PAGE 2 FOR DETAIL					NON-GAS						
24										UTILITY						
25	303	MISC. INTANGIBLE PLANT	-		55%			-		-						
26	389	LAND AND LAND RIGHTS	-		55%			-		-						
27	390	STRUCTURES AND IMPROVEMENTS	(537,089)		55%			(295,399)		(241,690)						
28	3911	OFFICE FURNITURE	9,262		55%			5,094		4,168						
29	3912	OFFICE MACHINES	(37,745)		55%			(20,760)		(16,985)						
30	3913	E D P EQUIPMENT	(1,141,716)		55%			(627,944)		(513,772)						
31	3921	TRANSP EQUIP-CARS	(113,684)		55%			(62,526)		(51,158)						
32	3922	TRANS-LIGHT TRUCK,VAN,	(3,511)		55%			(1,931)		(1,580)						
33	397	COMMUNICATION EQUIPMENT	(61,161)		55%			(33,639)		(27,523)						
34	398	MISCELLANEOUS EQUIPMENT	-		55%			-		-						
35	399	TANGIBLE PROPERTY	(3,473)		55%			(1,910)		(1,563)						
36																
37		TOTAL	(1,889,117)					(1,039,014)		(850,102)						
38																

Florida Public Utilities Company
 F.P.S.C. Gas Tariff
 Third Revised Volume No. I

First Revised Sheet No. 34.02
Cancels Original Sheet No. 34.02

RATE SCHEDULE GSTS
GENERAL SERVICE TRANSPORTATION SERVICE
 (Continued from Sheet No. 34.01)

A Customer who elects to return to regulated sales service will be required to remain on regulated sales service for a period not less than twelve months.

Upon receipt of a Pool Manager Termination of Service Form, Customer shall have until ten (10) Working Days prior to the termination date listed on the form to submit a Pool Manager Change Request Form. If Customer fails to submit Pool Manager Change Request Form in a timely manner, Customer will revert to the corresponding sales service and will be required to remain on sales service for the term of the Agreement.

Point of Receipt

Company will designate a Citygate as the Point of Receipt for each Customer to make delivery of natural gas into Company's distribution system.

Point of Delivery

Company will designate the Customers' service address as the Point of Delivery for Company to make delivery of natural gas to Customer.

Monthly Rate

Customer Charge: Equal to Rate GS Customer Charge – See Sheet No. 24

Energy Charge:
 Non-Fuel Equal to Rate GS Energy Charge – See Sheet No. 24

Transportation Administration Charge: \$4.50 per meter per month

Shrinkage: 1.0% of deliveries tendered at Company's Citygate. Company reserves the right to adjust the rate one time per year.

Minimum Bill

The minimum monthly bill shall consist of the above Customer Charge and the Transportation Administration Charge.

Terms of Payment

Bills are rendered net and are due and payable within twenty (20) days from date of mailing or delivery by the Company.

Billing Adjustments

Purchased Gas Adjustment: Not applicable to this rate schedule.

All other Billing Adjustments: See sheets beginning with Sheet No. 35

Requests for Service

Company will require Customer to provide Company with a duly executed ~~Standard Commercial~~ Natural Gas Transportation Service Agreement no less than ten (10) Working Days prior to the requested effective date of the service. Customer shall have the right to initiate service on the first day of any month.

Term of Service

Contract for service hereunder shall be for a period of not less than one (1) year.

(Continued to Sheet No. 34.03)

Issued by: J. T. English, President & CEO

Effective: August 1, 2001

RULES AND REGULATIONS (Continued)

18. Service Charges

		<u>West Palm Beach Division</u> <u>Sanford & DeLand Districts</u>		<u>New Smyrna</u> <u>Beach District</u>	
		<u>LVS & LVTS</u>	<u>All Other</u>	<u>Residential</u>	<u>Commercial</u>
		<u>Customers</u>	<u>Customers</u>	<u>Customers</u>	<u>Customers</u>
		<u>Rate Schedule</u>			
		<u>RS</u>	<u>GS & GSTS</u>	<u>LVS, LVTS,</u> <u>IS & ITS</u>	
A.	<u>Initial Establishment of Service</u>	<u>\$57.00</u>	<u>\$25.00</u>	<u>\$20.00</u>	<u>\$30.00</u>
	<u>Regularly Scheduled</u>	<u>\$42.00</u>	<u>\$60.00</u>		<u>\$90.00</u>
	<u>Same Day or Outside</u> <u>Normal Business Hours</u>	<u>\$56.00</u>	<u>\$79.00</u>		<u>\$119.00</u>
B.	<u>Reconnection after Disconnection</u>	<u>\$48.00</u>	<u>\$21.00</u>	<u>\$20.00</u>	<u>\$30.00</u>
GB.	<u>Change of Account (Read Meter Only)</u>	<u>\$12.00</u>	<u>\$12.00</u>	<u>\$10.00</u>	<u>\$10.00</u>
	<u>Regularly Scheduled</u>	<u>\$19.00</u>	<u>\$19.00</u>		<u>\$19.00</u>
	<u>Same Day or Outside</u> <u>Normal Business Hours</u>	<u>\$24.00</u>	<u>\$24.00</u>		<u>\$24.00</u>
DC.	<u>Reconnection After Disconnection for</u> <u>Non-Pay</u>	<u>\$58.00</u>	<u>\$31.00</u>	<u>\$20.00</u>	<u>\$30.00</u>
	<u>Regularly Scheduled</u>	<u>\$60.00</u>	<u>\$78.00</u>		<u>\$108.00</u>
	<u>Same Day or Outside</u> <u>Normal Business Hours</u>	<u>\$74.00</u>	<u>\$97.00</u>		<u>\$137.00</u>
ED.	<u>Bill Collection in Lieu of Disconnection</u> <u>for Non-Pay</u>	<u>\$ 9.00</u>	<u>\$ 9.00</u>	<u>\$10.00</u>	<u>\$10.00</u>
E.	<u>Failed Trip Charge – applies when</u> <u>customer fails to keep scheduled</u> <u>appointment with the Company's</u> <u>employee, agent, or representative</u>	<u>\$16.00</u>	<u>\$16.00</u>		<u>\$16.00</u>
	<u>Regularly Scheduled</u>	<u>\$19.00</u>	<u>\$19.00</u>		<u>\$19.00</u>
	<u>Same Day or Outside</u> <u>Normal Business Hours</u>	<u>\$24.00</u>	<u>\$24.00</u>		<u>\$24.00</u>
F.	<u>Bills Paid Electronically – applies when a</u> <u>Customer chooses to make payment by</u> <u>Credit Card, Debit Card,</u> <u>or Electronic Check</u>	<u>\$3.50</u>	<u>\$3.50</u>		<u>\$3.50</u>
FG.	<u>Worthless Check Service Charge</u>				

The service charge for each worthless check shall be determined in accordance with Section 68.065, Florida Statutes. ~~As of October 1, 1996, Section 68.065, F.S., provided for a service charge of \$25.00, if the face value does not exceed \$50.00, \$30.00, if the face value exceeds \$50.00 does not exceed \$300.00 and \$40.00, or 5 percent of the face value exceeds \$300.00.~~ Such service charge shall be added to the customer's bill for gas service for each check dishonored by the bank upon which it is drawn. Termination of service shall not be made for failure to pay the returned check charge.

~~GH.~~ Late Payment Charge

A bill shall be considered past due upon the expiration of twenty (20) days from the date of mailing or other delivery thereof by Company. The balance of all past due charges for services rendered are subject to a Late Payment Charge of 1.5% or \$5.00, whichever is greater, except the accounts of federal, state, and local governmental entities, agencies, and instrumentalities. A Late Payment Charge shall be applied to the accounts of federal, state, and local governmental entities and instrumentalities at a rate no greater than allowed, and in a manner permitted by applicable law.

19. Measuring Customer Service

~~(1) All gas sold to customer shall be measured by commercially acceptable measuring devices owned and maintained by the Company, except where it is impractical to meter loads, such as street lighting, temporary or special installations, in which case the consumption may be calculated, or billed on a rate or as provided in Company's filed tariff.~~

~~(2)~~

~~(a) Individual gas metering by Company shall be required for each separate occupancy unit of new commercial establishments, residential buildings, condominiums, cooperatives, marinas, and trailer, mobile home and recreational vehicle parks for which construction is commenced after January 1, 1987. This requirement shall apply whether or not the facility is engaged in a time-sharing plan. Individual meters shall not, however, be required.~~

(Continued on Sheet No. 22.1)

Issued by: J.T. English, President & CEO

Effective: March 1, 2002

RULES AND REGULATIONS (Continued)

18. Service Charges

		Rate Schedule		
		RS	GS & GSTS	LVS, LVTS, IS & ITS
A.	Establishment of Service			
	Regularly Scheduled	\$42.00	\$60.00	\$90.00
	Same Day or Outside Normal Business Hours	\$56.00	\$79.00	\$119.00
B.	Change of Account (Read Meter Only)			
	Regularly Scheduled	\$19.00	\$19.00	\$19.00
	Same Day or Outside Normal Business Hours	\$24.00	\$24.00	\$24.00
C.	Reconnection After Disconnection for Non-Pay			
	Regularly Scheduled	\$60.00	\$78.00	\$108.00
	Same Day or Outside Normal Business Hours	\$74.00	\$97.00	\$137.00
D.	Bill Collection in Lieu of Disconnection for Non-Pay	\$16.00	\$16.00	\$16.00
E.	Failed Trip Charge – applies when customer fails to keep scheduled appointment with the Company's employee, agent, or representative			
	Regularly Scheduled	\$19.00	\$19.00	\$19.00
	Same Day or Outside Normal Business Hours	\$24.00	\$24.00	\$24.00
F.	Bills Paid Electronically – applies when a Customer chooses to make payment by Credit Card, Debit Card, or Electronic Check	\$3.50	\$3.50	\$3.50
G.	Worthless Check Service Charge			

The service charge for each worthless check shall be determined in accordance with Section 68.065, Florida Statutes. Such service charge shall be added to the customer's bill for gas service for each check dishonored by the bank upon which it is drawn. Termination of service shall not be made for failure to pay the returned check charge.

H. Late Payment Charge

A bill shall be considered past due upon the expiration of twenty (20) days from the date of mailing or other delivery thereof by Company. The balance of all past due charges for services rendered are subject to a Late Payment Charge of 1.5% or \$5.00, whichever is greater, except the accounts of federal, state, and local governmental entities, agencies, and instrumentalities. A Late Payment Charge shall be applied to the accounts of federal, state, and local governmental entities and instrumentalities at a rate no greater than allowed, and in a manner permitted by applicable law.

(Continued on Sheet No. 22.1)

Issued by: J.T. English, President & CEO

Effective:

Florida Public Utilities Company
 F.P.S.C. Gas Tariff
 Third Revised Volume No. I

Fourth ~~Third~~ Fifth Revised Sheet No. 34.12
 Cancels ~~Third~~ Fourth Revised Sheet No. 34.12

RATE SCHEDULE LVTS
LARGE VOLUME TRANSPORTATION SERVICE
 (Continued from Sheet No. 34.11)

Monthly Rate

Customer Charge:	Equal to Rate LVS Customer Charge See Sheet No. 28 plus \$82.50 per meter per month for Customers required to have electronic measurement equipment.
<u>Telemetry Maintenance Charge:</u>	<u>\$ 30.00 per meter per month for Customers required to have electronic telemetry equipment.</u>
Energy Charge: Non-Fuel	Equal to Rate LVS Energy Charge See Sheet No. 28
Transportation Administration Charge:	\$ 54.00 <u>20.50</u> per meter per month for Customers required to have electronic measurement equipment and <u>\$4.50 per meter per month for Customers not required to have electronic measurement equipment.</u>
Shrinkage:	1.0% of deliveries tendered at Company's Citygate. Company reserves the right to adjust the rate one time per year.

Minimum Bill

The minimum bill for each month shall be the Customer Charge, the Telemetry Maintenance Charge, and the Transportation Administration Charge plus the billing at the above Energy Charge for a quantity of gas equal to the Monthly Minimum Bill Quantity specified in the Agreement. In the event Company is unable to transport the quantity of gas designated as the Monthly Minimum Bill Quantity, Customer's minimum transportation obligation shall be prorated for such time service was unavailable.

Terms of Payment

Bills are rendered net and are due and payable within twenty (20) days from date of mailing or delivery by the Company.

Billing Adjustment

Purchased Gas Adjustment:	Not applicable to this rate schedule.
All other billing Adjustments:	See sheets beginning with Sheet No. 35

(Continued to Sheet No 34.13)

Issued by: J. T. English, President & CEO

Effective: August 1, 2001

Florida Public Utilities Company
 F.P.S.C. Gas Tariff
 Third Revised Volume No. I

Fifth Revised Sheet No. 34.12
 Cancels Fourth Revised Sheet No. 34.12

RATE SCHEDULE LVTS
LARGE VOLUME TRANSPORTATION SERVICE
 (Continued from Sheet No. 34.11)

Monthly Rate

Customer Charge:	Equal to Rate LVS Customer Charge See Sheet No. 28
Telemetry Maintenance Charge:	\$ 30.00 per meter per month for Customers required to have electronic telemetry equipment.
Energy Charge: Non-Fuel Transportation	Equal to Rate LVS Energy Charge See Sheet No. 28
Administration Charge:	\$ 20.50 per meter per month for Customers required to have electronic measurement equipment and \$4.50 per meter per month for Customers not required to have electronic measurement equipment.
Shrinkage:	1.0% of deliveries tendered at Company's Citygate. Company reserves the right to adjust the rate one time per year.

Minimum Bill

The minimum bill for each month shall be the Customer Charge, the Telemetry Maintenance Charge, and the Transportation Administration Charge plus the billing at the above Energy Charge for a quantity of gas equal to the Monthly Minimum Bill Quantity specified in the Agreement. In the event Company is unable to transport the quantity of gas designated as the Monthly Minimum Bill Quantity, Customer's minimum transportation obligation shall be prorated for such time service was unavailable.

Terms of Payment

Bills are rendered net and are due and payable within twenty (20) days from date of mailing or delivery by the Company.

Billing Adjustment

Purchased Gas Adjustment:	Not applicable to this rate schedule.
All other billing Adjustments:	See sheets beginning with Sheet No. 35

(Continued to Sheet No 34.13)

Issued by: J. T. English, President & CEO

Effective:

Florida Public Utilities Company
 F.P.S.C. Gas Tariff
 Third Revised Volume No. I

Fourth ~~Third~~ Fifth Revised Sheet No. 34.22
 Cancels ~~Third~~ Fourth Revised Sheet No. 34.22

RATE SCHEDULE ITS
INTERRUPTIBLE TRANSPORTATION SERVICE
 (Continued from Sheet No. 34.21)

Monthly Rate

Customer Charge:	Equal to Rate IS Customer Charge See Sheet No. 29
<u>Telemetry Maintenance Charge:</u>	<u>Equal to Rate IS Telemetry Maintenance Charge</u> <u>See Sheet No. 29</u>
Energy Charge: Non-Fuel	Equal to Rate IS Energy Charge See Sheet No. 29
Transportation Administration Charge:	\$ 54.00 <u>20.50</u> per meter per month
Shrinkage:	1.0% of deliveries tendered at Company's Citygate. Company reserves the right to adjust the rate one time per year.

Minimum Bill

The minimum bill for each month shall be the Customer Charge, the Telemetry Maintenance Charge, and the Transportation Administration Charge plus the billing at the above Energy Charge for a quantity of gas equal to the Monthly Minimum Bill Quantity specified in the Agreement. In the event Company is unable to transport the quantity of gas designated as the Monthly Minimum Bill Quantity, Customer's minimum transportation obligation shall be prorated for such time service was unavailable.

Terms of Payment

Bills are rendered net and are due and payable within twenty (20) days from date of mailing or delivery by the Company.

Billing Adjustment

Purchased Gas Adjustment:	Not applicable to this rate schedule
All other billing Adjustments:	See sheets beginning with Sheet No. 35

(Continued to Sheet No 34.23)

Issued by: J. T. English, President & CEO

Effective: August 1, 2001

Florida Public Utilities Company
 F.P.S.C. Gas Tariff
 Third Revised Volume No. I

Fifth Revised Sheet No. 34.22
 Cancels Fourth Revised Sheet No. 34.22

RATE SCHEDULE ITS
INTERRUPTIBLE TRANSPORTATION SERVICE
 (Continued from Sheet No. 34.21)

Monthly Rate

Customer Charge:	Equal to Rate IS Customer Charge See Sheet No. 29
Telemetry Maintenance Charge:	Equal to Rate IS Telemetry Maintenance Charge See Sheet No. 29
Energy Charge: Non-Fuel	Equal to Rate IS Energy Charge See Sheet No. 29
Transportation Administration Charge:	\$ 20.50 per meter per month
Shrinkage:	1.0% of deliveries tendered at Company's Citygate. Company reserves the right to adjust the rate one time per year.

Minimum Bill

The minimum bill for each month shall be the Customer Charge, the Telemetry Maintenance Charge, and the Transportation Administration Charge plus the billing at the above Energy Charge for a quantity of gas equal to the Monthly Minimum Bill Quantity specified in the Agreement. In the event Company is unable to transport the quantity of gas designated as the Monthly Minimum Bill Quantity, Customer's minimum transportation obligation shall be prorated for such time service was unavailable.

Terms of Payment

Bills are rendered net and are due and payable within twenty (20) days from date of mailing or delivery by the Company.

Billing Adjustment

Purchased Gas Adjustment:	Not applicable to this rate schedule
All other billing Adjustments:	See sheets beginning with Sheet No. 35

(Continued to Sheet No 34.23)

Issued by: J. T. English, President & CEO

Effective: