

ORIGINAL

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2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FL 32399-0850

Public Service Commission

June 3, 2004

David B. Erwin
127 Riversink Road
Crawfordville, Florida 32327

RECEIVED -PSC
JUN -2 AM 11:45
COMMISSION
CLERK

Re: Docket No. 040450-WS, Application for rate increase in Martin County by Indiantown Company, Inc.

Dear Mr. Erwin:

By letter dated May 13, 2004, you have requested test year approval for Indiantown Company, Inc. (Indiantown or utility). Indiantown has requested an historical test year ending December 31, 2003, for interim and final purposes, and that it be allowed to file its minimum filing requirements (MFRs) on or before August 1, 2004. By letter dated May 25, 2004, you further stated that the utility will file its application using the Proposed Agency Action (PAA) provision in Section 367.081(8), Florida Statutes. Your test year request, as outlined above, is approved.

For administrative purposes only, Docket No. 040450-WS has been assigned to the forthcoming case. Your petition will be deemed filed on the date that the Division of the Commission Clerk and Administrative Services receives the complete petition, the MFRs, and the filing fee. To minimize any regulatory lag that may occur, we request that you file the above by no later than August 2, 2004.

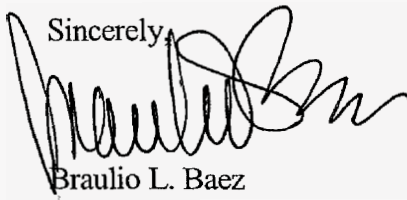
- CMP Under the file and suspend law, the time period for processing the request will begin on the
- COM date that all of the required data is filed. If not complete, the official filing date will be the date the
- CTR complete corrections to the deficiencies are filed.
- ECR The utility should satisfactorily document that it has recorded all adjustments to the utility's
- GCL general ledger and accounts that have been ordered by the Commission in any prior proceeding
- OPC relating to this system. If adjustments were ordered for prior periods that have any impact on
- MMS subsequent years, the related adjustments shall also be made to reflect the impact for the appropriate
- RCA period up to and including the approved test year. Further, the utility should be prepared to justify its
- SCR requested test year operation and maintenance expenses, particularly those which have increased
- SEC above the amount approved in the last rate case indexed for customer growth and inflation.
- OTH

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The utility is instructed to file all information it wishes the Commission to consider when arriving at a decision on its rate case application with its original filing. Because of the time limitations contained in Section 367.081, Florida Statutes, and the lengthy auditing and investigation required, there is a possibility that information filed at a later time will not be considered.

Sincerely,



Braulio L. Baez
Chairman

BLB:dmg

cc: Dr. Mary Bane, Executive Director
Chuck Hill, Deputy Executive Director
~~Division of the Commission Clerk and Administrative Services~~
Division of Economic Regulation (Willis, Merchant)
Office of the General Counsel (Jaeger)
Division of Regulatory Compliance and Consumer Assistance (Vandiver)