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June 18, 2004

VIA HAND DELIVERY

Ms. Blanca Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

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COMMISSION CLERK

RE: Docket No. 040247-WS - Application for Certificates to Provide Water and Wastewater Service in Franklin County by St. James Island Utility Company

Dear Ms. Bayo:

Enclosed for filing on behalf of St. James Island Utility Company ("St. James") are the original and four copies of the following revised schedules and tables to replace those originally included with Exhibit G to St. James' application filed on March 18, 2004:

Table with 3 columns: Code (CMP, COM, CTR, ECR, GCL, OPC, MMS, RCA, SCR, SEC, OTH), Schedule/Table No., and Title. Lists various schedules and support tables for water and wastewater services.

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Support Table A-4	Operating Income at Rates Based on 80% of Design Capacity - Wastewater
Support Table D-1	Revenue Requirement Calculation - Water
Support Table D-2	Revenue Requirement Calculation - Wastewater
Support Table D-3	Base Facility Charge and Gallonage Component Cost at 80% of Design Capacity - Water
Support Table D-4	Base Facility Charge and Gallonage Component Cost at 80% of Design Capacity - Wastewater

The schedules and tables have been revised to reflect the cost of capital advocated by staff. Please acknowledge receipt of these documents by stamping the extra copy of this letter "filed" and returning the copy to me.

Thank you for your assistance with this filing.

Sincerely,



J. Stephen Menton

Enclosures

ST. JAMES ISLAND UTILITY COMPANY
 INDEX OF SCHEDULES AND TABLES REVISED: 6/09/04

Schedule/ Table No.	Title
Schedule 2	Schedule of Net Operating Income at 80% of Design Capacity - Year 2010
Schedule 3	Schedule of Capital Structure at 80% of Design Capacity - Year 2010
Schedule 4	Base Facility Charge and Gallonage Charge at 80% of Design Capacity - Water
Schedule 5	Base Facility Charge and Gallonage Charge at 80% of Design Capacity - Wastewater
Support Table A-1	Operating Income at Full Return - Water
Support Table A-2	Operating Income at Full Return - Wastewater
Support Table A-3	Operating Income at Rates Based on 80% of Design Capacity - Water
Support Table A-4	Operating Income at Rates Based on 80% of Design Capacity - Wastewater
Support Table D-1	Revenue Requirement Calculation - Water
Support Table D-2	Revenue Requirement Calculation - Wastewater
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ST. JAMES ISLAND UTILITY COMPANY
 Schedule of Net Operating Income
 At 80% of Design Capacity - Year 2010

Schedule No. 2
 Revised: 6/09/04

Description	Water	Wastewater	Total
OPERATING REVENUES	279,851	335,442	615,293
Operation & Maintenance	101,315	109,602	210,917
Depreciation	112,592	196,989	309,581
CIAC Amortization	(53,948)	(112,649)	(166,598)
Taxes Other than Income	24,300	28,755	53,055
Provision for Income Taxes	10,349	13,277	23,627
OPERATING EXPENSES	194,608	235,974	430,582
NET OPERATING INCOME	85,243	99,468	184,711
RATE BASE	936,533	1,092,816	2,029,349
RATE OF RETURN	9.10%	9.10%	9.10%

	Balance	Weight	Cost Rate	Weighted Cost
Equity	811,740	40.00%	11.40%	4.56%
Debt	1,217,609	60.00%	7.57%	4.54%
Total	2,029,349	100.00%		9.10%

Note: Return on Equity = 7.57% + 1.533/Equity Ratio
 Per 5/20/04 recommendation and 6/1/04 PSC vote in Docket No. 040006-WS.
 Allowable Range of Return: 11.40% @ 40% Equity; 9.10% @ 100% Equity
 Cost of debt is the cost of debt in Dkt. 040006-WS, as proxy for SJIUC,
 per position advocated by PSC Staff. Under this position, a parent debt adj. is not required.

Per Rule 25-30.116(3)(a), the requested monthly discounted AFUDC rate, going forward is:

$$M = [(1 + A/100) ^ 1/12] \times 100$$

where:

$$A = \text{Annual AFUDC rate} = 9.10\%$$

$$M = 0.728583\%$$

ST. JAMES ISLAND UTILITY COMPANY
 Base Facility Charge and Gallonage Component Cost
 At 80% of Design Capacity
 WATER SERVICE

Schedule No. 4
 Revised: 6/09/04

BASE FACILITY CHARGE

5/8" X 3/4"	\$29.09
3/4"	43.64
1"	72.73
1 1/2"	145.45
2"	232.72
3"	465.44
4"	727.25
6"	1,454.50
8"	2,327.20

CHARGE PER 1,000 GALLONS \$2.62

RESIDENTIAL BILLS	5/8" X 3/4"
3,000 gallons	\$ 36.95
5,000 gallons	\$ 42.19
10,000 gallons	\$ 55.29
20,000 gallons	\$ 81.49
30,000 gallons	\$ 107.69

ST JOE UTILITIES, INC.
 Base Facility Charge and Gallonage Component Cost
 At 80% of Design Capacity
 WATER SERVICE - INVERTED BLOCK DESIGN

Schedule No. 4A
 Revised: 6/09/04

BASE FACILITY CHARGE

5/8" X 3/4"	\$29.09
3/4"	43.64
1"	72.73
1 1/2"	145.45
2"	232.72
3"	465.44
4"	727.25
6"	1,454.50
8"	2,327.20

CHARGE PER 1,000 GALLONS

Residential Service	
Usage Levels per Month	
0-10,000 gallons	\$2.25
10,001-20,000 gallons	2.81
Over 20,000 gallons	3.37
General Service - All Gallons	\$2.62

RESIDENTIAL BILLS 5/8" X 3/4"

3,000 gallons	\$ 35.84
5,000 gallons	\$ 40.34
10,000 gallons	\$ 51.59
20,000 gallons	\$ 85.29
30,000 gallons	\$ 130.19

ST. JAMES ISLAND UTILITY COMPANY
 Base Facility Charge and Gallonage Component Cost
 At 80% of Design Capacity
 WASTEWATER SERVICE

Schedule No. 5
 Revised: 6/09/04

BASE FACILITY CHARGE

5/8" X 3/4"	34.36
3/4"	51.54
1"	85.90
1 1/2"	171.80
2"	274.88
3"	549.76
4"	859.00
6"	1,718.00
8"	2,748.80

CHARGE PER 1,000 GALLONS

Residential	3.19 *
General Service	3.19

* Maximum of 8,000 gallons

RESIDENTIAL BILLS	5/8" X 3/4"
3,000 gallons	\$ 43.93
5,000 gallons	\$ 50.31
10,000 gallons	\$ 66.26

ST. JAMES ISLAND UTILITY COMPANY
 OPERATING INCOME AT FULL RATE OF RETURN - WATER

Support Table A-1
 Revised: 6/09/04

	2004	2005	2006	2007	2008	2009	2010	2011	2012
OPERATING REVENUES	251,911	274,213	266,185	294,470	291,749	286,857	279,851	277,753	271,352
Operation & Maintenance	27,666	32,701	43,789	58,641	71,270	86,005	101,315	111,761	118,335
Depreciation	43,157	88,182	92,391	101,585	109,463	111,347	112,592	113,132	113,483
CIAC Amortization	(11,711)	(26,137)	(32,463)	(38,930)	(44,703)	(49,564)	(53,948)	(56,679)	(58,454)
Taxes Other than Income - Property (1.25%)	19,122	17,754	16,123	17,067	15,315	13,491	11,707	10,592	9,365
Taxes Other than Income - Reg. Fees	11,336	12,340	11,978	13,251	13,129	12,909	12,593	12,499	12,211
Provision for Income Taxes	23,102	20,092	16,969	18,579	15,758	13,435	10,349	9,319	8,223
OPERATING EXPENSES	112,672	144,933	148,787	170,193	180,231	187,623	194,608	200,624	203,162
NET OPERATING INCOME	139,239	129,280	117,398	124,277	111,518	99,234	85,243	77,129	68,190
RATE BASE	1,529,767	1,420,351	1,289,809	1,365,386	1,225,205	1,079,263	936,533	847,386	749,178
RATE OF RETURN	9.10%	9.10%	9.10%	9.10%	9.10%	9.19%	9.10%	9.10%	9.10%

ST. JAMES ISLAND UTILITY COMPANY
 OPERATING INCOME AT FULL RATE OF RETURN - WASTEWATER

Support Table A-2
 Revised: 6/09/04

	2004	2005	2006	2007	2008	2009	2010	2011	2012
OPERATING REVENUES	258,700	286,936	279,099	352,149	352,000	342,880		329,151	319,857
Operation & Maintenance	25,410	31,490	44,688	61,450	75,724	92,363	109,602	120,667	127,847
Depreciation	47,808	101,144	114,518	141,724	167,992	182,416	196,989	206,836	213,237
CIAC Amortization	(9,888)	(26,348)	(42,251)	(59,128)	(76,345)	(94,296)	(112,649)	(125,659)	(133,691)
Taxes Other than Income - Property (1.25%)	19,338	17,813	16,030	19,999	17,913	15,763	13,660	12,238	10,705
Taxes Other than Income - Reg. Fees	11,642	12,912	12,559	15,847	15,840	15,430	15,095	14,812	14,394
Provision for Income Taxes	23,578	20,220	16,830	25,635	20,441	16,429	13,277	11,146	9,419
OPERATING EXPENSES	117,887	157,231	162,375	205,526	221,565	228,104	235,974	240,040	241,910
NET OPERATING INCOME	140,813	129,705	116,724	146,623	130,435	114,776	99,468	89,111	77,947
RATE BASE	1,547,057	1,425,021	1,282,403	1,599,903	1,433,041	1,261,001	1,092,816	979,022	856,374
RATE OF RETURN	9.10%	9.10%	9.10%	9.16%	9.10%	9.10%	9.10%	9.10%	9.10%

ST. JAMES ISLAND UTILITY COMPANY
OPERATING INCOME - WATER
 AT RATES BASED ON 80% OF DESIGN CAPACITY

Support Table A-3
 Revised: 6/09/04

	2004	2005	2006	2007	2008	2009	2010	2011	2012
OPERATING REVENUES	0	24,459	69,524	113,684	163,741	221,002	279,834	312,170	340,524
Operation & Maintenance	27,666	32,701	43,789	58,641	71,270	86,005	101,315	111,761	118,335
Depreciation	43,157	88,182	92,391	101,585	109,463	111,347	112,592	113,132	113,483
CIAC Amortization	(11,711)	(26,137)	(32,463)	(38,930)	(44,703)	(49,564)	(53,948)	(56,679)	(58,454)
Taxes Other than Income - Property	19,122	17,754	16,123	17,067	15,315	13,491	11,707	10,592	9,365
Taxes Other than Income - Reg. Fees	0	1,101	3,129	5,116	7,368	9,945	12,593	14,048	15,324
Provision for Income Taxes	0	0	0	0	0	128	10,345	18,575	29,098
OPERATING EXPENSES	112,672	113,601	122,969	143,478	158,713	171,352	194,602	211,428	227,150
NET OPERATING INCOME	(112,672)	(89,143)	(53,444)	(29,794)	5,028	49,650	85,232	100,741	113,375
RATE BASE	1,529,767	1,420,351	1,289,809	1,365,386	1,225,205	1,079,263	936,533	847,386	749,178
RATE OF RETURN	-7.37%	-6.28%	-4.14%	-2.18%	0.41%	4.60%	9.10%	11.89%	15.13%

ST. JAMES ISLAND UTILITY COMPANY
OPERATING INCOME - WASTEWATER
 AT RATES BASED ON 80% OF DESIGN CAPACITY

Support Table A-4
 Revised: 6/09/04

	2004	2005	2006	2007	2008	2009	2010	2011	2012
OPERATING REVENUES	0	29,434	83,482	136,344	196,344	264,955	335,421	374,000	407,991
Operation & Maintenance	25,410	31,490	44,688	61,450	75,724	92,363	109,602	120,667	127,847
Depreciation	47,808	101,144	114,518	141,724	167,992	182,416	196,989	206,836	213,237
CIAC Amortization	(9,888)	(26,348)	(42,251)	(59,128)	(76,345)	(94,296)	(112,649)	(125,659)	(133,691)
Taxes Other than Income - Property	19,338	17,813	16,030	19,999	17,913	15,763	13,660	12,238	10,705
Taxes Other than Income - Reg. Fees	0	1,325	3,757	6,136	8,835	11,923	15,094	16,830	18,360
Provision for Income Taxes	0	0	0	0	0	0	13,272	25,270	39,345
OPERATING EXPENSES	82,668	125,423	136,742	170,180	194,119	208,168	235,968	256,182	275,801
NET OPERATING INCOME	(82,668)	(95,989)	(53,261)	(33,835)	2,225	56,787	99,453	117,818	132,190
RATE BASE	1,547,057	1,425,021	1,282,403	1,599,903	1,433,041	1,261,001	1,092,816	979,022	856,374
RATE OF RETURN	-5.34%	-6.74%	-4.15%	-2.11%	0.16%	4.50%	9.10%	12.03%	15.44%

ST. JAMES ISLAND UTILITY COMPANY
Revenue Requirement Calculation

Support Table D-1
Revised: 6/09/04

	TEST YEAR YR 2004 WATER	TEST YEAR YR 2005 WATER	TEST YEAR YR 2006 WATER	TEST YEAR YR 2007 WATER	TEST YEAR YR 2008 WATER	TEST YEAR YR 2009 WATER	TEST YEAR YR 2010 WATER	TEST YEAR YR 2011 WATER	TEST YEAR 2012 WATER
OPERATING REVENUES	251,911	274,213	266,185	294,470	291,749	286,857	279,851	277,753	271,352
TOTAL O&M EXPENSE	27,666	32,701	43,789	58,641	71,270	86,005	101,315	111,761	118,335
NET DEPRECIATION EXPENSE	31,446	62,045	59,929	62,655	64,760	61,784	58,644	56,453	55,029
TAXES OTHER THAN INCOME	30,458	30,094	28,101	30,318	28,444	26,399	24,300	23,091	21,576
NOI BEFORE INCOME TAXES	162,341	149,373	134,366	142,856	127,276	112,669	95,592	86,448	76,413
INTEREST	69,482	64,512	58,583	62,016	55,649	49,020	42,537	38,488	34,028
TAXABLE NOI	92,859	84,861	75,783	80,840	71,627	63,649	53,055	47,960	42,385
RESTATEMENT OF OPERATING INCOME									
OPERATING REVENUES	251,911	274,213	266,185	294,470	291,749	286,857	279,851	277,753	271,352
TOTAL O&M EXPENSE	27,666	32,701	43,789	58,641	71,270	86,005	101,315	111,761	118,335
NET DEPRECIATION EXPENSE	31,446	62,045	59,929	62,655	64,760	61,784	58,644	56,453	55,029
TAXES OTHER THAN INCOME	19,122	17,754	16,123	17,067	15,315	13,491	11,707	10,592	9,365
REG FEES (SEPARATE LINE ITEM)	11,336	12,340	11,978	13,251	13,129	12,909	12,593	12,499	12,211
INCOME TAX	23,102	20,092	16,969	18,579	15,758	13,435	10,349	9,319	8,223
CALCULATED NOI AFTER TAXES	139,239	129,280	117,398	124,277	111,518	99,234	85,243	77,129	68,190
ALLOWABLE NOI AFTER TAXES	139,239	129,280	117,398	124,277	111,518	99,234	85,243	77,129	68,190
	TAX COMPUTATION	TAX COMPUTATION	TAX COMPUTATION	TAX COMPUTATION	TAX COMPUTATION	TAX COMPUTATION	TAX COMPUTATION	TAX COMPUTATION	TAX COMPUTATION
GROSS NOI DEFICIENCY	92,859	84,861	75,783	80,840	71,627	63,649	53,055	47,960	42,385
STATE EXEMPTION	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
STATE TAXABLE INCOME	90,359	82,361	73,283	78,340	69,127	61,149	50,555	45,460	39,885
STATE INCOME TAX RATE	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
STATE INCOME TAX	4,970	4,530	4,031	4,309	3,802	3,363	2,781	2,500	2,194
FEDERAL TAXABLE INCOME	87,889	80,331	71,752	76,531	67,825	60,286	50,274	45,460	40,191
0 - 50,000 :	15%	7,500	7,500	7,500	7,500	7,500	7,500	6,819	6,029
50,000 - 75,000 :	25%	6,250	6,250	5,438	6,250	4,456	2,571	69	0
75,000 - 100,000 :	34%	4,382	1,813	0	521	0	0	0	0
100,000 - 335,000 :	39%	0	0	0	0	0	0	0	0
335,000 - AND UP :	34%	0	0	0	0	0	0	0	0
FEDERAL INCOME TAX	18,132	15,563	12,938	14,271	11,956	10,071	7,569	6,819	6,029
STATE INCOME TAX	4,970	4,530	4,031	4,309	3,802	3,363	2,781	2,500	2,194
TOTAL INCOME TAX	23,102	20,092	16,969	18,579	15,758	13,435	10,349	9,319	8,223

ST. JAMES ISLAND UTILITY COMPANY
Revenue Requirement Calculation

Support Table D-2
Revised: 6/09/04

	TEST YEAR YR 2004	TEST YEAR YR 2005	TEST YEAR YR 2006	TEST YEAR YR 2007	TEST YEAR YR 2008	TEST YEAR YR 2009	TEST YEAR YR 2010	TEST YEAR YR 2011	TEST YEAR 2012	
	WASTEWATER	WASTEWATER	WASTEWATER	WASTEWATER	WASTEWATER	WASTEWATER	WASTEWATER	WASTEWATER	WASTEWATER	
OPERATING REVENUES	258,700	286,936	279,099	352,149	352,000	342,880	335,442	329,151	319,857	
TOTAL O&M EXPENSE	25,410	31,490	44,688	61,450	75,724	92,363	109,602	120,667	127,847	
NET DEPRECIATION EXPENSE	37,919	74,796	72,267	82,595	91,646	88,120	84,340	81,177	79,546	
TAXES OTHER THAN INCOME	30,980	30,725	28,589	35,845	33,753	31,192	28,755	27,050	25,098	
NOI BEFORE INCOME TAXES	164,391	149,925	133,554	172,258	150,877	131,205	112,745	100,257	87,367	
INTEREST	70,267	64,724	58,247	72,668	65,089	57,275	49,636	44,467	38,897	
TAXABLE NOI	94,124	85,201	75,307	99,590	85,788	73,930	63,109	55,790	48,470	
RESTATEMENT OF OPERATING INCOME										
OPERATING REVENUES	258,700	286,936	279,099	352,149	352,000	342,880	335,442	329,151	319,857	
TOTAL O&M EXPENSE	25,410	31,490	44,688	61,450	75,724	92,363	109,602	120,667	127,847	
NET DEPRECIATION EXPENSE	37,919	74,796	72,267	82,595	91,646	88,120	84,340	81,177	79,546	
TAXES OTHER THAN INCOME	19,338	17,813	16,030	19,999	17,913	15,763	13,660	12,238	10,705	
REG FEES (SEPARATE LINE ITEM)	11,642	12,912	12,559	15,847	15,840	15,430	15,095	14,812	14,394	
INCOME TAX	23,578	20,220	16,830	25,635	20,441	16,429	13,277	11,146	9,419	
CALCULATED NOI AFTER TAXES	140,813	129,705	116,724	146,623	130,435	114,776	99,468	89,111	77,947	
ALLOWABLE NOI AFTER TAXES	140,813	129,705	116,724	145,623	130,435	114,776	99,468	89,111	77,947	
	TAX COMPUTATION	TAX COMPUTATION	TAX COMPUTATION	TAX COMPUTATION	TAX COMPUTATION	TAX COMPUTATION	TAX COMPUTATION	TAX COMPUTATION	TAX COMPUTATION	
GROSS NOI DEFICIENCY	94,124	85,201	75,307	99,590	85,788	73,930	63,109	55,790	48,470	
STATE EXEMPTION	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	
STATE TAXABLE INCOME	91,624	82,701	72,807	97,090	83,288	71,430	60,609	53,290	45,970	
STATE INCOME TAX RATE	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	
STATE INCOME TAX	5,039	4,549	4,004	5,340	4,581	3,929	3,333	2,931	2,528	
FEDERAL TAXABLE INCOME	89,085	80,652	71,303	94,250	81,207	70,001	59,776	52,859	45,942	
0 -	50,000 :	15%	7,500	7,500	7,500	7,500	7,500	7,500	7,500	6,891
50,000 -	75,000 :	25%	6,250	6,250	5,326	6,250	5,000	2,444	715	0
75,000 -	100,000 :	34%	4,789	1,922	0	5,545	2,110	0	0	0
100,000 -	335,000 :	39%	0	0	0	0	0	0	0	0
335,000 -	AND UP :	34%	0	0	0	0	0	0	0	0
FEDERAL INCOME TAX	18,539	15,672	12,826	20,295	15,860	12,500	9,944	8,215	6,891	
STATE INCOME TAX	5,039	4,549	4,004	5,340	4,581	3,929	3,333	2,931	2,528	
TOTAL INCOME TAX	23,578	20,220	16,830	25,635	20,441	16,429	13,277	11,146	9,419	

ST. JAMES ISLAND UTILITY COMPANY
 Base Facility Charge and Gallonage Component Cost
 At 80% of Design Capacity

Support Table D-3
 Revised: 6/09/04

FACTORED ERC'S 4,856
 FACTORED GALLONS 55,060

BASE FACILITY CHARGE COMPONENT CONSTRUCTION -WATER-	TEST YEAR 2010	PERCENTAGE ASSIGNMENT		FACTORED ERC'S		FACTORED GALLONS	
		BASE FACILITY CHARGE	GALLONAGE CHARGE	BASE FACILITY COST	BASE FACILITY CHARGE	GALLONAGE COST	GALLONAGE CHARGE
OPERATION & MAINTENANCE EXPENSES:							
601 Salaries and Wages - Employees		50%	50%	0	0.0000	0	0.0000
603 Salaries and Wages - Officers		100%	----	0	0.0000	0	0.0000
604 Employee Pensions and Benefits		50%	50%	0	0.0000	0	0.0000
610 Purchased Water		----	100%	0	0.0000	0	0.0000
615-6 Purchased Power & Fuel for Power Production		----	100%	0	0.0000	0	0.0000
618 Chemicals		----	100%	0	0.0000	0	0.0000
620 Materials and Supplies		50%	50%	0	0.0000	0	0.0000
63X Contractual Services	78,084	50%	50%	39,042	8.3853	39,042	0.7091
641 Rental of Building / Real Property	0	100%	----	0	0.0000	0	0.0000
642 Rental of Equipment		100%	----	0	0.0000	0	0.0000
650 Transportation Expense		50%	50%	0	0.0000	0	0.0000
656-9 Insurance	16,712	100%	----	16,712	3.5894	0	0.0000
660 Advertising Expense		50%	50%	0	0.0000	0	0.0000
666-7 Regulatory Commission Expense		50%	50%	0	0.0000	0	0.0000
670 Bad Debt Expense		50%	50%	0	0.0000	0	0.0000
675 Miscellaneous Expense	6,518	50%	50%	3,259	0.7000	3,259	0.0592
TOTAL OPERATION & MAINTENANCE EXPENSES	101,315			59,014	12.6748	42,301	0.7683
DEPRECIATION AND AMORTIZATION:							
403 Depreciation Expense, Net	58,644	100%	----	58,644	12.5953	0	0.0000
407 Amortization Expense		100%	----	0	0.0000	0	0.0000
TOTAL DEPRECIATION AND AMORTIZATION	58,644			58,644	12.5953	0	0.0000
TAXES OTHER THAN INCOME TAXES:							
408.10 Utility Regulatory Assessment Fees	12,593	48%	52%	6,096	1.3092	6,498	0.1180
408.11 Property Taxes	11,707	100%	----	11,707	2.5143	0	0.0000
408.12 Payroll Taxes	0	100%	----	0	0.0000	0	0.0000
408.13 Other Taxes and Licenses	0	100%	----	0	0.0000	0	0.0000
408.20 TOTI, Other Income and Deductions	0	100%	----	0	0.0000	0	0.0000
TOTAL TAXES OTHER THAN INCOME TAXES	24,300			17,802	3.8235	6,498	0.1180
INCOME TAXES:							
409 Federal, State, and Local Income Taxes	10,349	----	100%	0	0.0000	10,349	0.1880
TOTAL INCOME TAXES	10,349			0	0.0000	10,349	0.1880
RETURN ON INVESTMENT	85,243	----	100%	0	0.0000	85,243	1.5482
TOTAL REVENUE REQUIREMENT	279,851			135,460	29.0936	144,391	2.6224
LESS: MISCELLANEOUS REVENUES	0	100%	----	0	0.0000	0	0.0000
TOTAL REVENUES FOR RATE SETTING	279,851			135,460	29.09	144,391	2.62

ST. JAMES ISLAND UTILITY COMPANY
 Base Facility Charge and Gallonage Component Cost
 At 80% of Design Capacity

Support Table D-4
 Revised: 6/09/04

FACTORED ERC'S 4,656
 FACTORED GALLONS 55,060

BASE FACILITY CHARGE COMPONENT CONSTRUCTION -SEWER-	TEST YEAR 2010	PERCENTAGE ASSIGNMENT		FACTORED ERC'S		FACTORED GALLONS	
		BASE FACILITY CHARGE	GALLONAGE CHARGE	BASE FACILITY COST	BASE FACILITY CHARGE	GALLONAGE COST	GALLONAGE CHARGE
OPERATION & MAINTENANCE EXPENSES:							
701 Salaries and Wages - Employees		50%	50%	0	0.0000	0	0.0000
703 Salaries and Wages - Officers		100%	----	0	0.0000	0	0.0000
704 Employee Pensions and Benefits		50%	50%	0	0.0000	0	0.0000
710 Purchased Sewage Treatment		----	100%	0	0.0000	0	0.0000
711 Sludge Removal		----	100%	0	0.0000	0	0.0000
715-6 Purchased Power & Fuel for Power Production		----	100%	0	0.0000	0	0.0000
718 Chemicals		----	100%	0	0.0000	0	0.0000
720 Materials and Supplies		50%	50%	0	0.0000	0	0.0000
73X Contractual Services	78,084	50%	50%	39,042	8.3853	39,042	0.7091
741 Rental of Building / Real Property	0	100%	----	0	0.0000	0	0.0000
742 Rental of Equipment		100%	----	0	0.0000	0	0.0000
750 Transportation Expense		50%	50%	0	0.0000	0	0.0000
756-9 Insurance	21,741	50%	50%	10,870	2.3347	10,870	0.1974
760 Advertising Expense		50%	50%	0	0.0000	0	0.0000
766-7 Regulatory Commission Expense		50%	50%	0	0.0000	0	0.0000
770 Bad Debt Expense		50%	50%	0	0.0000	0	0.0000
775 Miscellaneous Expense	9,778	50%	50%	4,889	1.0500	4,889	0.0888
TOTAL OPERATION & MAINTENANCE EXPENSES	109,602			54,801	11.7700	54,801	0.9953
DEPRECIATION AND AMORTIZATION:							
403 Depreciation Expense	84,340	100%	----	84,340	18.1142	0	0.0000
407 Amortization Expense	0	100%	----	0	0.0000	0	0.0000
TOTAL DEPRECIATION AND AMORTIZATION	84,340			84,340	18.1142	0	0.0000
TAXES OTHER THAN INCOME TAXES:							
408.10 Utility Regulatory Assessment Fees	15,095	48%	52%	7,200	1.5464	7,895	0.1434
408.11 Property Taxes	13,660	100%	----	13,660	2.9339	0	0.0000
408.12 Payroll Taxes	0	100%	----	0	0.0000	0	0.0000
408.13 Other Taxes and Licenses	0	100%	----	0	0.0000	0	0.0000
408.20 TOTI, Other Income and Deductions	0	100%	----	0	0.0000	0	0.0000
TOTAL TAXES OTHER THAN INCOME TAXES	28,755			20,860	4.4803	7,895	0.1434
INCOME TAXES:							
409 Federal, State, and Local Income Taxes	13,277	----	100%	0	0.0000	13,277	0.2411
TOTAL INCOME TAXES	13,277			0	0.0000	13,277	0.2411
RETURN ON INVESTMENT	99,468	----	100%	0	0.0000	99,468	1.8065
TOTAL REVENUE REQUIREMENT	335,442			160,001	34.3645	175,441	3.1863
LESS: MISCELLANEOUS REVENUES	0	100%	----	0	0.0000	0	0.0000
TOTAL REVENUES FOR RATE SETTING	335,442			160,001	34.36	175,441	3.19