



ORIGINAL

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04 JUN 28 AM 10:26

SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South
Sebring, FL 33870-5452
(863) 385-0194

COMMISSION
CLERK

June 25, 2004

Ms. Blanca S. Bayo
Division of Records and Reporting
Florida Public Service Commission
25049 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RE: Purchased Gas Adjustment Schedules
FPSC Docket No. 040003-GU

Dear Ms. Bayo:

Enclosed please find, for the month May 2004, an original and fifteen copies of Purchased Gas Adjustment (PGA) Schedules for Sebring Gas System, Inc. (the "Company") consisting of Schedules A-1, A-1S, A-2, A-3, A-4, A-5 and A-6. Also enclosed are copies of the appropriate supporting documents, specifically Peninsula energy Services Co. (PESCO) commodity bill, the Company's Billing Transaction Summary and the charge to transport the Company's gas from Tampa Electric Company's (TECO) gate station located in Avon Park to the Company's gate station in Sebring, via the TECO gas line.

If you have any questions concerning this information, please feel free to contact me.

Sincerely,

Jerry H. Melendy, Jr.
Sebring Gas System, Inc.

- CMP _____
- COM 5 _____
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- MMS _____
- RCA _____
- SCR _____
- SEC 1 _____
- OTH _____

Enclosures

DISTRIBUTION CENTER
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DOCUMENT NUMBER-DATE

07040 JUN 28 8

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

	CURRENT MONTH		Through		PERIOD TO DATE			
	JAN 04		MAY 04		DEC 04			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%	ACTUAL	REVISED ESTIMATE		
COST OF GAS PURCHASED								
1 COMMODITY (Pipeline)	\$216	\$194	(\$22)	(33.61)	\$1,451	\$1,377		
2 NO NOTICE SERVICE	0	0	0	0.00	0	0		
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	33,055	33,009	(\$46)	(0.14)	199,874	233,998	\$34,124	14.51
5 DEMAND	1,992	1,669	(\$323)	(19.35)	12,582	11,831		
6 OTHER - TECO Transportation	1,655	1,575	(\$80)	(5.08)	10,860	11,165		
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$36,918	\$36,447	(\$471)	(1.29)	\$224,767	\$258,371	\$33,604	13.01
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$41,295	\$36,447	(\$4,848)	(13.30)	\$282,723	\$258,371	(\$24,352)	(9.43)

THERMS PURCHASED								
15 COMMODITY (Pipeline)	51,450	45,000	(6,450)	(12.53)	326,740	319,000	(7,740)	(2.37)
16 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other)	51,450	45,000			326,740	319,000		
19 DEMAND	51,450	45,000	(6,450)	(14.33)	326,740	319,000	(7,740)	(2.41)
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	50,687	45,000	(5,687)	(12.64)	330,542	319,000	(11,542)	(3.62)
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+)-(21+23)	51,450	45,000	(6,450)	(14.33)	326,740	319,000		
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	46,756	45,000	(1,756)	(3.90)	320,112	319,000	(1,112)	(0.35)

CENTS PER THERM									
28 COMMODITY (Pipeline)	(1/15)	0.421	0.431	0.011	2.62	0.442	0.432	(0.012)	(2.88)
29 NO NOTICE SERVICE	(2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
30 SWING SERVICE	(3/17)	0.000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
31 COMMODITY (Other)	(4/18)	64.24	73.353	9.106	12.41	61.172	73.352	12.181	16.61
32 DEMAND	(5/19)	3.872	3.709	(0.163)	(4.38)	3.851	3.709	(0.142)	(3.83)
33 OTHER	(6/20)	3.261	3.500	0.239	6.71	3.286	3.500	0.214	6.13
LESS END-USE CONTRACT									
34 COMMODITY Pipeline	(7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
35 DEMAND	(8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
36	(9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)		71.755	80.993	9.238	11.41	68.791	80.994	12.203	15.07
38 NET UNBILLED (12/25)		0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
39 COMPANY USE (13/26)		0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)		78.959	80.993	2.034	2.51	70.215	80.994	10.779	13.31
41 TRUE-UP (E-2)		5.67158	5.67158	0.00000	0.00	5.67158	5.67158	0.00000	0.00
42 TOTAL COST OF GAS (40+41)		84.631	86.665	2.034	2.35	75.887	86.666	10.779	12.44
43 REVENUE TAX FACTOR		1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)		86.248	88.321	2.073	2.35	77.337	88.322	10.985	12.44
45 PGA FACTOR ROUNDED TO NEAREST .001		86.248	88.320	2.072	2.35	77.337	88.322	10.985	12.44

DOCUMENT NUMBER - 0

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FPS-COMMISSION CLERK

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	51,450 \$	216 \$	0.00
3			
4			
5			
6			
7			
8 TOTAL COMMODITY (Pipeline)	51,450 \$	216 \$	0.00
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9	0 \$	0 \$	0.00
10			
11			
12			
13			
14			
15			
16 TOTAL SWING SERVICE	0.00 \$	0 \$	0.00
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	51,450 \$	31,511 \$	0.61
18			
21			
22			
23 Commodity (MS - PESCO)	51,450 \$	1,544	0.03
24 TOTAL COMMODITY (Other)	51,450 \$	33,055 \$	0.64
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) (D - PESCO)	51,450 \$	1,992 \$	0.03
26			
28			
29			
30			
31			
32 TOTAL DEMAND	51,450 \$	1,992 \$	0.03
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33			
34			
35 Other (Teco Transportation Charge)	50,687 \$	1,655 \$	0.03
36			
37			
38			
39			
40 TOTAL OTHER	50,687 \$	1,655 \$	0.03
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF: JAN 04 Through DEC 04

	ACTUAL	REVISED	DIFFERENCE		ESTIMATE	ESTIMATE	AMOUNT	%
		ESTIMATE	AMOUNT	%		AMOUNT	%	
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$33,271	\$33,203	(\$68)	(0.20)	\$201,325	\$235,375	\$34,050	14.47
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	3,647	3,244	(403)	(12.42)	23,442	22,996	(446)	(1.94)
3 TOTAL (A-1, LINE 11)	36,918	36,447	(471)	(1.29)	224,767	258,371	33,604	13.01
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	41,295	36,447	(4,848)	(13.30)	282,723	258,371	(24,352)	(9.43)
5 TRUE-UP (COLLECTED) OR REFUNDED	(3,716)	(3,716)	0	0.00				
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	37,579	32,731	(4,848)	(14.81)			(24,352)	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	661	(3,716)	(4,377)	117.76				
8 INTEREST PROVISION-THIS PERIOD (21)	(3)	(7)	(4)	100.00	(118)	(35)	83	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(5,430)	(8,407)	(2,977)	35.41	(58,894)	(8,379)	50,515	(602.88)
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	3,716	3,716	0	0.00	18,580	18,580	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$1,056)	(\$8,414)	(\$7,358)	87.45	(\$1,056)	(\$8,414)	(\$7,358)	87.45

INTEREST PROVISION

12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$5,430)	(\$8,407)	(\$2,977)	35.411
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(1,053)	(8,407)	(7,354)	87.474
14 TOTAL (12+13)	(6,483)	(16,814)	(10,331)	61.442
15 AVERAGE (50% OF 14)	(3,242)	(8,407)	(5,165)	61.442
16 INTEREST RATE - FIRST DAY OF MONTH	1.03000%	1.03000%	0.00000	0.00000
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	1.04000%	1.04000%	0.00000	0.00000
18 TOTAL (16+17)	2.0700%	2.07000%	0.00000	0.00000
19 AVERAGE (50% OF 18)	1.03500%	1.03500%	0.00000	0.00000
20 MONTHLY AVERAGE (19/12 Months)	0.08625%	0.08625%	0.00000	0.00000
21 INTEREST PROVISION (15x20)	(\$3)	(\$7)	(\$4)	61.4422

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

THERM SALES AND CUSTOMER DATA

SCHEDULE A-5

	CURRENT MONTH:		MAY 04		PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
THERM SALES (FIRM)								
RESIDENTIAL	3,618	3,000	(618)	(20.60)	36,079	38,000	1,921	5.06
COMMERCIAL	43,138	42,000	(1,138)	(2.71)	284,033	281,000	(3,033)	(1.08)
NO INTERRUPTIBLE THERM SALES	0	0	0	0.00	0	0	0	0.00
TOTAL THERM SALES	46,756	45,000	(1,756)	(3.90)	320,112	319,000	(1,112)	(0.35)
COMMERCIAL	99	101	2	1.98	98	101	3	2.97
TOTAL FIRM	537	621	84	13.53	647	679	32	4.71
NUMBER OF CUSTOMERS (INTERRUPTIBLE)								
TOTAL CUSTOMERS	537	621	84	13.53	647	679	32	4.71
THERM USE PER CUSTOMER								
RESIDENTIAL	8.26	5.77	(2.49)	(43.18)	65.72	65.74	(2.49)	(3.79)
COMMERCIAL	435.74	415.84	(19.90)	(4.78)	2898.30	2782.18	(19.90)	(0.72)

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 Sebring Gas System, Inc., Exhibit No.
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ACTUAL FOR THE PERIOD OF: JAN 04 through DEC 04

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCHASED = AVG. BTU CONTENT</u> <u>CCF PURCHASED</u>	1.03579	0.99907	1.03526	1.03793	1.03687	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944
3 BILLING FACTOR												
BTU x PRESSURE CORRECTION FACTOR	1.07095	1.03298	1.07040	1.07316	1.07207	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000

Sales Recap by Type

<i>District:</i> SEB	#	101	<i>Month:</i>	05/31/04
<i>Type Description</i>	<i>Count</i>	<i>Sales</i>	<i>Price</i>	<i>Therms</i>
RM Residential Meter	438	7524.26	2.080	3618.2
CM Commercial Meter	99	51216.06	1.187	43134.7
Total	537	58740.32	1.256	46753.0

REDACTED

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. BOX 960
 WINTER HAVEN, FL 33882-0960

Natural Gas Invoice

Customer:	Statement Date: 06/04/04
Sebring Gas System	Account Number: 700
3515 US Highway 27 South	Terms: Payable Upon Receipt
Sebring, Florida 33870-5452	Past Due After: 06/14/04
Attention: Jerry Melendy	Interest Charges will accrue for all payments past due date as per your contract.

Production month of: **May-04**

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS**	5,145	\$6.1247	\$31,511.38
D	5,145	\$0.3871	\$1,991.63
C	5,145	\$0.0420	\$216.09
MS	5,145	\$0.3000	\$1,543.50

INTEREST CHARGES DUE:	\$
CURRENT BILL TOTAL:	\$35,262.60
PREVIOUS BALANCE DUE:	\$0.00

TOTAL AMOUNT DUE :
\$35,262.60

* MMBtu's	BS - BaseLoad Service	C - Commodity / FGT Usage
** Includes 2.75% Fuel	D - Demand / FGT Reservation	MS - Management Service
*** Estimated		

Please Remit To:
PENINSULA ENERGY SERVICES COMPANY
 Division of Chesapeake Utilities Corporation
ATTN: CASH MANAGEMENT
 P.O. BOX 960
 WINTER HAVEN, FL 33882-0960

For Wire Payments Forward To:
Bank of America, Florida
WIRE TRANSFER
 Account:
 Rt
 Credit: **PENINSULA ENERGY SERVICES COMPANY**

OFFICE NUMBER:	(863) 292-2919	AFTER HOURS/WEEKENDS CALL: (863) 224-7841
FAX NUMBER:	(863) 299-2946	

REDACTED

PLEASE REMIT PAYMENT TO:

CUSTOMER INVOICE



PEOPLES GAS
 P.O. Box 31017
 TAMPA, FL 33631-3017

ACCOUNT NUMBER	AMOUNT NOW DUE	STATEMENT DATE
7784648	1654.80	06/02/04

PAYABLE UPON RECEIPT

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

WRITE IN AMOUNT
 PAID ON THIS ACCOUNT

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.



1085 W. MAIN STREET
 AVON PARK, FLORIDA 32825
 1-877-832-6747

SERVICE ADDRESS 1246 N RIDGEWOOD DR
 AVON PARK FL 33870

TO AVOID A POSSIBLE LATE PAYMENT CHARGE OF 1.5%,
 BALANCE DUE MUST BE PAID BY THE PAST DUE DATE.

AMOUNT NOW DUE
 1654.80

THIS MONTH'S BILLING DATES

PAST DUE AFTER
 06/23/04

-- SERVICE PERIOD --
 TO 06/01/04
 NUMBER OF DAYS 31
 STATEMENT DATE 6/2/04

THIS MONTH'S METER INFORMATION

METER NUMBER	PRESENT	METER READS PREVIOUS	MCF
ZRE00210	432627	427899	4728.0
TOTAL MCF =			4728.0

THIS MONTH'S BILLING INFORMATION
 GENERAL SERVICE (GS - 5)

AVERAGE DAILY THERM USAGE

PREVIOUS BALANCE	1,979.95
PAYMENT	-1,979.95
*** TRANSPORTATION ***	
CUSTOMER CHARGE	0.00
TRANSPORTATION CHARGE	4728.0 X 0.35000 = 1,654.80

$4,728 \times 1.07207 \times 10 = 50,687 \text{ THERMS}$

TOTAL BALANCE DUE 1654.80