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> > June 28, 2004

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M. LANE STEPHENS

VIA HAND DELIVERY

Division of Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850



RE: Docket No. 040247-WS - Application for Certificates to Provide Water and Wastewater Service in Franklin County by St. James Island Utility Company

Dear Ms. Bayo:

Enclosed for filing in the above-referenced docket, on behalf of St. James Island Utility Company ("St. James"), are the original and four copies of the draft Developer Agreement to be executed between St. James and The St. Joe Company.

Please acknowledge receipt of these documents by stamping the extra copy of this letter "filed" and returning the copy to me. Thank you for your assistance with this filing.

Sincerely,

Multiple Multiple Menton

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