

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

PETITION FOR A RATE INCREASE BY SEBRING GAS SYSTEM, INC.

DOCKET NO. 040270-GU

SEBRING GAS SYSTEM, INC.

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DOCUMENT NUMBER-DATE

07168 JUN 30 8

FPSC-COMMISSION CLERK

SEBRING GAS SYSTEM, INC.
DOCKET NO: 040270-GU
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EXECUTIVE SUMMARY

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE MAGNITUDE OF CHANGE - PRESENT vs PRIOR RATE CASE.

TYPE OF DATA SHOWN:

HISTORIC TY LAST CASE: 12/31/92

PROJECTED TY LAST CASE: 12/31/93

PROJECTED TY CURRENT CASE: 12/31/05

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

WITNESS: MELENDY

LINE NO.	ITEM	LAST RATE CASE				AUTHORIZED			CURRENT RATE CASE REQUESTED		(10)**	(11)**
		REQUESTED		TOTAL	PROJECTED TEST YEAR	HISTORICAL	ATTRITION	TOTAL	PROJECTED TEST YEAR	PROJECTED TEST YEAR		
		(1)*	(2)*									
		HISTORICAL 12/31/92	ATTRITION N/A	TOTAL N/A	PROJECTED TEST YEAR 12/31/93	HISTORICAL 12/31/92	ATTRITION N/A	TOTAL	PROJECTED TEST YEAR 12/31/93	PROJECTED TEST YEAR 12/31/04	DOLLAR OR PERCENT DIFFERENCE	PERCENTAGE CHANGE
1	DOCKET NUMBER					910873-GU				040270-GU		
2	HISTORICAL DATA OR TEST YEAR					12/31/92				12/31/02		
3	PROJECTED TEST YEAR					12/31/93				12/31/04		
4	RATE INCREASE - PERMANENT	The rates approved by the Commission were the initial rates for Sebring Gas System, Inc.							525,886	234,641	(291,245)	-55.38%
5	RATE INCREASE - INTERIM								N/A	110,957	110,957	#DIV/0!
6	JURISDICTIONAL RATE BASE BEFORE RATE RELIEF								N/A	1,132,523	1,132,523	#DIV/0!
7	JURISDICTIONAL NET OPERATING INCOME BEFORE RATE RELIEF								N/A	(64,419)	(64,419)	#DIV/0!
8	RATE OF RETURN BEFORE RATE RELIEF								N/A	-5.69%	-5.69%	#DIV/0!
9	SYSTEM CAPITALIZATION								1,055,175	1,132,523	77,348	7.33%
10	OVERALL RATE OF RETURN								10.86%	8.65%	-2.21%	-20.35%
11	COST OF LONG-TERM DEBT								10.10%	5.43%	-4.67%	-46.28%
12	COST OF PREFERRED STOCK								N/A	N/A	N/A	N/A
13	COST OF SHORT-TERM DEBT								0.00%	0.00%	0.00%	#DIV/0!
14	COST OF CUSTOMER DEPOSITS								8.65%	6.23%	-2.42%	-28.01%
15	COST OF COMMON EQUITY								12.00%	11.50%	-0.50%	-4.17%
16	NUMBER OF CUSTOMERS - AVERAGE								1,243	553	(690)	-55.54%
17	DATE NEW PERMANENT RATES EFFECTIVE											

(A) AS DETERMINED BY THE "FILE AND SUSPEND" PROVISIONS OF SECTION 366.06 (4), FLORIDA STATUTES.

* IF COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, COMPLETE COLUMNS (1) - (3) AND COLUMNS (5) - (7) UNDER THE HEADING "LAST RATE CASE". IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, COMPLETE COLUMNS (4) AND (8) UNDER THE HEADING "LAST RATE CASE"

** IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (9) AND COLUMN (7). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (9) AND COLUMN (8)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING AN ANALYSIS
OF PERMANENT RATE INCREASE REQUESTED

TYPE OF DATA SHOWN
PROJECTED TY LAST CASE: 12/31/93
PROJECTED TY CURRENT CASE: 12/31/05

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

WITNESS: MELENDY

LINE NO.	DESCRIPTION	INCREASE IN GROSS REVENUE DOLLARS	% OF TOTAL
1	RESTORE ADJUSTED NET OPERATING INCOME TO PREVIOUSLY ALLOWED OVERALL RATE OF RETURN OF 10.86%	\$270,809	115.41%
2	REDUCTION IN REQUESTED OVERALL RATE OF RETURN OF 10.86% TO 8.65%	(\$36,168)	-15.41%
3	EFFECT OF PROJECTED TEST YEAR	\$0	0.00%
4	TOTAL PERMANENT RATE INCREASE REQUESTED	<u>\$234,641</u>	<u>100.00%</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING AN ANALYSIS OF JURISDICTIONAL RATE BASE

TYPE OF DATA SHOWN:
 HISTORIC TY LAST CASE: 12/31/92
 PROJECTED TY LAST CASE: 12/31/93
 PROJECTED TY CURRENT CASE: 12/31/05

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

WITNESS: MELENDY

LINE NO.	ITEM	RATE BASE DETERMINED BY COMMISSION IN LAST RATE CASE				RATE BASE REQUESTED BY COMPANY IN CURRENT RATE CASE		DOLLAR DIFFERENCE	PERCENT DIFFERENCE
		(1)* HISTORIC N/A	(2)* ATTRITION N/A	(3)* TOTAL	(4)* PROJECTED TEST YEAR N/A	(5) PROJECTED TEST YEAR 12/31/05	(6)**		
<u>UTILITY PLANT</u>									
1	PLANT IN SERVICE	\$0	\$0	\$0	\$1,731,915	\$2,202,495	\$470,580	27.17%	
2	CONSTRUCTION WORK IN PROGRESS	0	0	0	0	0	0	0.00%	
3	UTILITY PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0.00%	
4	GROSS UTILITY PLANT	0	0	0	1,731,915	2,202,495	470,580	27.17%	
<u>DEDUCTIONS</u>									
5	ACCUMULATED DEPRECIATION	0	0	0	(710,874)	(1,070,838)	(359,964)	50.64%	
6	ACCUMULATED AMORTIZATION	0	0	0	0	0	0	0.00%	
7	LIMITED TERM UTILITY PLANT	0	0	0	0	0	0	0.00%	
8	ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0.00%	
9	CUSTOMER ADVANCES FOR CONSTRUCTIO	0	0	0	0	(16,256)	(16,256)	#DIV/0!	
10	TOTAL DEDUCTIONS	0	0	0	(710,874)	(1,087,094)	(376,220)	52.92%	
11	NET UTILITY PLANT	0	0	0	1,021,041	1,115,401	94,360	9.24%	
12	ALLOWANCE FOR WORKING CAPITAL	0	0	0	34,134	17,122	(17,012)	-49.84%	
13	RATE BASE	\$0	\$0	\$0	\$1,055,175	\$1,132,523	\$77,348	7.33%	

* IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, COMPLETE COLUMNS (1) - (3).
 IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, COMPLETE COLUMN (4).

** IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (5) AND COLUMN (3). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (5) AND COLUMN (4)

SUPPORTING SCHEDULES: G-1 p.1

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING AN ANALYSIS OF JURISDICTIONAL NET OPERATING INCOME

TYPE OF DATA SHOWN:
 HISTORIC TY LAST CASE: 12/31/92
 PROJECTED TY LAST CASE: 12/31/93
 PROJECTED TY CURRENT CASE: 12/31/05

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

WITNESS: MELENDY

LINE NO.	ITEM	NET OPERATING INCOME AS DETERMINED BY COMMISSION IN LAST RATE CASE				NOI REQUESTED BY COMPANY IN CURRENT CASE		
		(1)* HISTORIC N/A	(2)* ATTRITION N/A	(3)* TOTAL	(4)* PROJECTED TEST YEAR N/A	(5)*** PROJECTED TEST YEAR 4	(6)** DOLLAR DIFFERENCE	(7)** PERCENT DIFFERENCE
1	OPERATING REVENUES (A)	\$0	\$0	\$0	\$0	\$288,074	\$288,074	#DIV/0!
	<u>OPERATING REVENUE DEDUCTIONS:</u>							
2	COST OF GAS				0	0		
3	OPERATING & MAINTENANCE EXPENSE	0	0	0	273,072	321,779	48,707	17.84%
4	DEPRECIATION EXPENSE	0	0	0	51,310	64,755	13,445	26.20%
5	AMORTIZATION EXPENSE	0	0	0	3,990	0	(3,990)	-100.00%
6	TAXES OTHER THAN INCOME	0	0	0	11,811	7,117	(4,694)	-39.74%
7	INCOME TAXES (FEDERAL & STATE)	0	0	0	0	(41,158)	(41,158)	#DIV/0!
8	DEFERRED TAXES (FEDERAL & STATE)	0	0	0	0	0	0	#DIV/0!
9	INVESTMENT TAX CREDITS				0	0	0	N/A
10	TOTAL OPERATING REVENUE DEDUCTIONS	0	0	0	340,183	352,493	12,310	3.62%
11	NET OPERATING INCOME (B)	\$0	\$0	\$0	(\$340,183)	(\$64,419)	\$275,764	-81.06%

(A) EXCLUDES FUEL REVENUE
 (B) BEFORE RATE RELIEF

* IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, COMPLETE COLUMNS (1) - (3). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, COMPLETE COLUMN (4).

** IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (5) AND COLUMN (3). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (5) AND COLUMN (4).

*** Excludes Fuel Revenues

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING
OVERALL RATE OF RETURN COMPARISON

TYPE OF DATA SHOWN:

PROJECTED TY LAST CASE: 12/31/93

PROJECTED TY CURRENT CASE: 12/31/05

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

WITNESS: MELENDY

PROJECTED TEST YEAR 12/31/04 (REQUESTED)

LINE NO.	ITEM	EMBEDDED WEIGHTED				EMBEDDED WEIGHTED			
		DOLLARS	RATIO	COST	COST	DOLLARS	RATIO	COST	COST
DOCKET NO. 910873-GU									
ORDER NO. PSC-92-0229-FOF-GU									
<u>LAST RATE CASE (AUTHORIZED)</u>									
1	LONG-TERM DEBT -FIXED	\$679,055	47.85%	10.10%	4.83%	\$484,645	42.79%	5.43%	2.32%
2	LONG-TERM DEBT - VARIABLE	\$0	0.00%	0.00%	0.00%	\$0	0.00%	0.00%	0.00%
3	FLEX RATE LIABILITY	\$0	0.00%	0.00%	0.00%	\$0	0.00%	0.00%	0.00%
4	SHORT-TERM DEBT	\$0	0.00%	0.00%	0.00%	\$0	0.00%	0.00%	0.00%
5	CUSTOMER DEPOSITS	\$99,477	7.01%	8.65%	0.61%	\$53,273	4.70%	6.23%	0.29%
6	COMMON EQUITY	\$640,508	45.14%	12.00%	5.42%	\$594,606	52.50%	11.50%	6.04%
7	TAX CREDITS	\$0	0.00%	0.00%	0.00%	\$0	0.00%	0.00%	0.00%
8	DEFERRED TAXES	\$0	0.00%	0.00%	0.00%	\$0	0.00%	0.00%	0.00%
9	TOTAL CAPITALIZATION	<u>\$1,419,040</u>	<u>100.00%</u>		<u>10.86%</u>	<u>\$1,132,523</u>	<u>100.00%</u>		<u>8.65%</u>

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: PROVIDE A SUMMARY OF FINANCIAL INDICATORS AS SPECIFIED BELOW FOR THE HISTORIC DATA BASE YEAR OF THE LAST RATE CASE, HISTORIC DATA BASE YEAR FOR THIS CASE, AND THE YEAR IMMEDIATELY FOLLOWING THE PRESENT HISTORIC DATA BASE YEAR.

TYPE OF DATA SHOWN:
 TY YR LAST CASE: 12/31/93
 HIS. BASE YR DATA CURRENT: 12/31/03
 BASE YR + 1 CURRENT CASE: 12/31/04
 PROJECTED TY CURRENT CASE: 12/31/05
 WITNESS: MELENDY

LINE NO	INDICATORS	DATA FROM HISTORIC BASE YR OR TY RELATED TO COMPANY'S PRIOR CASE	DATA FROM HISTORIC BASE YEAR RELATED TO COMPANY'S CURRENT CASE	YEAR AFTER CURRENT HISTORIC BASE YEAR WITHOUT ANY RATE INCREASE	PROJECTED TEST YEAR WITHOUT ANY RATE INCREASE	PROJECTED TEST YEAR INCLUDING REQUESTED RATE INCREASE
<u>INTEREST COVERAGE RATIOS:</u>						
1	INCLUDING AFUDC IN INCOME BEFORE INTEREST CHARGES		N/A	N/A	N/A	N/A
2	EXCLUDING AFUDC FROM INCOME BEFORE INTEREST CHARGES		N/A	N/A	N/A	N/A
<u>OTHER FINANCIAL RATIOS</u>						
3	AFUDC AS A PERCENT OF INCOME AVAILABLE FOR COMMON	0.00%	N/A	N/A	N/A	N/A
4	PERCENT OF CONSTRUCTION FUNDS GENERATED INTERNALLY	0.00%	N/A	N/A	N/A	N/A
<u>PREFERRED DIVIDEND COVERAGE:</u>						
5	INCLUDING AFUDC	N/A	N/A	N/A	N/A	N/A
6	EXCLUDING AFUDC	N/A	N/A	N/A	N/A	N/A
<u>RATIO OF EARNINGS TO FIXED CHARGES***:</u>						
7	INCLUDING AFUDC	0.00%	N/A	N/A	N/A	N/A
8	EXCLUDING AFUDC	0.00%	N/A	N/A	N/A	N/A
*** ASSUMES DEPRECIATION & INTEREST IN CALCULATION						
<u>EARNINGS PER SHARE:</u>						
9	INCLUDING AFUDC	\$0.00	N/A	N/A	N/A	N/A
10	EXCLUDING AFUDC	\$0.00	N/A	N/A	N/A	N/A
11	DIVIDENDS PER SHARE	\$0.00	N/A	N/A	N/A	N/A

SUPPORTING SCHEDULES: D-11 p.1-3, G-3 p.9-11

RECAP SCHEDULES:

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE BALANCE SHEETS BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO. 040270-GU

LINE NO	ASSETS	(1) Dec-02	(2) Jan-03	(3) Feb-03	(4) Mar-03	(5) Apr-03	(6) May-03	(7) Jun-03	(8) Jul-03	(9) Aug-03	(10) Sep-03	(11) Oct-03	(12) Nov-03	(13) Dec-03	13 MONTH AVERAGE
1	GAS PLANT IN SERV.	\$2,073,590	\$2,072,400	\$2,072,850	\$2,073,281	\$2,074,251	\$2,074,214	\$2,078,360	\$2,077,998	\$2,079,473	\$2,080,708	\$2,085,170	\$2,085,381	\$2,113,646	\$2,079,948
2	PLANT HELD FOR FUT.USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	GAS PLANT ACQ. ADJ.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	GROSS UTILITY PLANT	\$2,073,590	\$2,072,400	\$2,072,850	\$2,073,281	\$2,074,251	\$2,074,214	\$2,078,360	\$2,077,998	\$2,079,473	\$2,080,708	\$2,085,170	\$2,085,381	\$2,113,646	\$2,079,948
6	ACCUM. PROVISION FOR DEPR.	(\$1,300,313)	(\$1,303,565)	(\$1,308,540)	(\$1,313,513)	(\$1,316,429)	(\$1,323,401)	(\$1,328,371)	(\$1,333,346)	(\$1,338,324)	(\$1,343,304)	(\$1,348,292)	(\$1,353,286)	(\$1,024,756)	(\$1,302,880)
7	NET PLANT	\$773,277	\$768,835	\$764,310	\$759,768	\$755,822	\$750,813	\$747,989	\$744,652	\$741,149	\$737,404	\$736,878	\$732,095	\$1,088,888	\$777,068
8	INVESTMENT IN SUBSIDIARY CO.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	SINKING FUNDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	NON UTILITY PROPERTY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	TOTAL PROPERTY & INVEST.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	CASH	\$4,478	\$10,573	\$7,950	\$6,563	\$32,499	\$726	\$61	\$1,118	(\$498)	\$5,210	\$4,686	\$6,916	\$4,592	\$6,453
13	SPECIAL DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	WORKING FUNDS & CASH INVEST.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	TEMP CASH INVESTMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	NOTES RECEIVABLE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	ACCOUNTS REC.- PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	CUST. ACCTS. REC.-GAS	\$85,928	\$89,998	\$78,754	\$74,013	\$75,096	\$59,690	\$58,232	\$58,156	\$58,158	\$52,188	\$64,370	\$63,157	\$84,755	\$69,269
19	TRANSPORTER FUEL REC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20	ACCOUNTS REC.- MISC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21	MDSE, JOBBING & OTHER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	ACCUM. PROV. UNCOLLECT. ACCTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	RECEIVABLE ASSOC. COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24	PLANT & OPER. MATERIAL & SUPPL.	\$32,604	\$32,633	\$33,237	\$33,254	\$33,139	\$33,527	\$33,527	\$33,708	\$33,930	\$33,927	\$32,869	\$32,890	\$32,890	\$33,243
25	PROPANE INVENTORY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26	APPLIANCE INVENTORY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27	PREPAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28	SUSPENSE ACCOUNT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
29	TOTAL CURR. & ACCR. ASSETS	\$123,010	\$133,204	\$119,941	\$113,830	\$140,734	\$63,943	\$91,820	\$60,982	\$91,590	\$91,325	\$101,954	\$101,963	\$122,237	\$108,964
30	UNAMORT. DD&E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
31	MISC. DEFERRED DEBITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
32	CONSERVATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	CLEARING ACCTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	OTHER WIP-ENVIRONMENTAL MATTERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	UNAMORT. RATE CASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36	UNRECOVERED GAS COST	(\$17,798)	(\$12,255)	(\$2,090)	\$29,070	\$33,225	\$37,842	\$45,131	\$49,074	\$49,486	\$53,483	\$52,390	\$54,971	\$58,894	\$33,186
37	TOTAL DEFERRED CHARGES	(\$17,798)	(\$12,255)	(\$2,090)	\$29,070	\$33,225	\$37,842	\$45,131	\$49,074	\$49,486	\$53,483	\$52,390	\$54,971	\$58,894	\$33,186
38	TOTAL ASSETS	\$878,489	\$889,784	\$882,161	\$902,668	\$929,781	\$882,598	\$884,940	\$884,708	\$882,225	\$882,212	\$891,222	\$889,029	\$1,270,019	\$919,218

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE
BALANCE SHEETS BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	CAPITALIZATION & LIABILITIES	(1) Dec-02	(2) Jan-03	(3) Feb-03	(4) Mar-03	(5) Apr-03	(6) May-03	(7) Jun-03	(8) Jul-03	(9) Aug-03	(10) Sep-03	(11) Oct-03	(12) Nov-03	(13) Dec-03	13 MONTH AVERAGE
1	COMMON STOCK	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800
2	ADDITIONAL CAPITAL	\$563,327	\$563,327	\$563,327	\$563,327	\$563,327	\$590,327	\$592,827	\$607,827	\$617,827	\$627,827	\$637,827	\$637,827	\$859,880	\$614,523
3	UNAPPROPRIATED RET. EARN	(\$529,395)	(\$527,402)	(\$526,319)	(\$527,270)	(\$531,203)	(\$539,765)	(\$549,768)	(\$554,982)	(\$561,616)	(\$570,072)	(\$572,798)	(\$575,598)	(\$225,119)	(\$522,408)
4	UNDISTRIBUTED SUBS.EARN.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	TOTAL STOCKHOLDERS EQUITY	\$35,732	\$37,725	\$38,808	\$37,857	\$33,924	\$52,362	\$44,861	\$54,645	\$58,011	\$59,555	\$66,829	\$64,029	\$636,561	\$93,915
6	FM BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	LONG TERM NOTES	\$469,566	\$466,964	\$464,911	\$462,853	\$460,211	\$458,719	\$456,643	\$454,561	\$452,474	\$450,379	\$448,280	\$446,173	\$444,061	\$456,800
8	OTHER LT DEBT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	TOTAL LONG TERM DEBT	\$469,566	\$466,964	\$464,911	\$462,853	\$460,211	\$458,719	\$456,643	\$454,561	\$452,474	\$450,379	\$448,280	\$446,173	\$444,061	\$456,800
10	NOTES PAYABLE	\$14,910	\$14,910	\$14,910	\$14,910	\$14,910	\$14,910	\$14,910	\$14,910	\$14,910	\$14,910	\$14,910	\$14,910	\$14,910	\$14,910
11	ACCOUNTS PAYABLE	\$70,315	\$84,485	\$76,848	\$98,471	\$130,728	\$65,692	\$73,602	\$66,331	\$62,647	\$61,518	\$62,127	\$69,343	\$65,753	\$76,912
12	ACCTS PAY- COKER	\$210,940	\$211,866	\$212,792	\$213,718	\$214,644	\$215,570	\$216,496	\$217,422	\$218,348	\$219,274	\$220,200	\$221,126	\$0	\$199,415
13	CUSTOMER DEPOSITS-PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	CUSTOMER DEPOSITS	\$50,175	\$50,425	\$50,925	\$50,975	\$50,825	\$50,625	\$51,095	\$50,045	\$50,145	\$50,395	\$50,785	\$53,115	\$55,865	\$51,183
15	TAXES ACCRUED-GENERAL	\$3,133	\$2,624	\$2,841	\$3,450	\$3,982	\$4,429	\$5,000	\$3,912	\$4,486	\$4,982	\$5,826	\$6,630	\$7,819	\$4,532
16	TAXES ACCRUED-INCOME	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	INTEREST ACCRUED	\$3,156	\$284	\$570	\$794	\$1,080	\$1,365	\$1,653	\$1,934	\$2,216	\$2,500	\$2,785	\$3,019	\$3,264	\$1,894
18	DIVIDENDS DECLARED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	TAX COLLECTIONS PAYABLE	\$6,045	\$5,984	\$5,041	\$5,123	\$4,982	\$4,409	\$6,163	\$4,431	\$4,471	\$4,182	\$4,983	\$4,428	\$5,730	\$5,073
20	INACTIVE DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21	CONSERVATION COST TRUE-UP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	MISC. CURRENT LIABILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	TOTAL CURR. & ACCRUED LIAB	\$358,674	\$370,578	\$363,925	\$387,441	\$421,129	\$357,000	\$368,919	\$360,985	\$357,223	\$357,761	\$361,596	\$362,571	\$173,141	\$353,919
24	CUSTOMER ADVANCES FOR CONST.	\$14,517	\$14,517	\$14,517	\$14,517	\$14,517	\$14,517	\$14,517	\$14,517	\$14,517	\$14,517	\$14,517	\$16,256	\$16,256	\$14,785
25	OTHER DEFERRED CREDITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26	ACCUMULATED DEFERRED INC. TAX	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27	DEF. INVESTMENT TAX CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28	TOTAL DEFERRED CREDITS	\$14,517	\$14,517	\$14,517	\$14,517	\$14,517	\$14,517	\$14,517	\$14,517	\$14,517	\$14,517	\$14,517	\$16,256	\$16,256	\$14,785
29	PENSIONS & BENEFITS RESERVE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30	TOTAL OPERATING RESERVES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,785
31	TOTAL CAPITAL, & LIAB	\$878,489	\$889,784	\$882,161	\$902,668	\$929,781	\$882,598	\$884,940	\$884,708	\$882,225	\$882,212	\$891,222	\$889,029	\$1,270,019	\$919,218

SUPPORTING SCHEDULES:

RECAP SCHEDULES: B-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH
AVERAGE RATE BASE AS ADJUSTED FOR THE HISTORIC BASE YEAR.TYPE OF DATA SHOWN
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	UTILITY PLANT	AVERAGE PER BOOKS	ADJUSTMENT	ADJUSTED AVERAGE
1	PLANT IN SERVICE	\$2,079,948	\$0	\$2,079,948
2	COMMON PLANT ALLOCATED	\$0	\$0	\$0
3	ACQUISITION ADJUSTMENT	\$0	\$0	\$0
4	PROPERTY HELD FOR FUTURE USE	\$0	\$0	\$0
5	CONSTRUCTION WORK IN PROGRESS	\$0	\$0	\$0
6	TOTAL PLANT	<u>\$2,079,948</u>	<u>\$0</u>	<u>\$2,079,948</u>
	DEDUCTIONS			
7	CUSTOMER ADVANCES FOR CONST	(\$14,785)	\$0	(\$14,785)
8	ACCUM. DEPR. - UTILITY PLANT	(\$1,302,880)	\$0	(\$1,302,880)
9		\$0	\$0	\$0
10		\$0	\$0	\$0
11		\$0	\$0	\$0
12		\$0	\$0	\$0
13		\$0	\$0	\$0
14	TOTAL DEDUCTIONS	<u>(\$1,317,665)</u>	<u>\$0</u>	<u>(\$1,317,665)</u>
15	PLANT NET	<u>\$762,283</u>	<u>\$0</u>	<u>\$762,283</u>
	ALLOWANCE FOR WORKING CAPITAL			
16	BALANCE SHEET METHOD	(\$226,553)	\$247,106	\$20,553
17	TOTAL RATE BASE	<u>\$535,730</u>	<u>\$247,106</u>	<u>\$782,836</u>
18	NET OPERATING INCOME	<u>(\$47,510)</u>	<u>\$14,619</u>	<u>(\$32,891)</u>
19	RATE OF RETURN	<u>-8.87%</u>		<u>-4.20%</u>

SUPPORTING SCHEDULES: B-1, B-3, B-4, B-5, B-6, B-7, B-8, B-9, B-10, B-11, B-12, B-13, C-1

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE FOR THE HISTORIC BASE YEAR. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA:
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

ADJ. NO.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	INCREASE (DECREASE) IN REVENUE REQUIREMENT
<u>UTILITY PLANT IN SERVICE</u>						
1			\$0	\$0	\$0	\$0
2			\$0	\$0	\$0	\$0
3			\$0	\$0	\$0	\$0
4			<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
5		TOTAL	\$0	\$0	\$0	\$0
<u>ACCUM. DEPR.-UTILITY PLANT</u>						
6			\$0	\$0	\$0	\$0
7			\$0	\$0	\$0	\$0
8			\$0	\$0	\$0	\$0
9			<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
10		TOTAL	\$0	\$0	\$0	\$0
<u>ALLOWANCE FOR WORKING CAPITAL</u>						
11	(SEE SCHEDULE B-13 FOR DETAIL)		<u>\$247,106</u>	<u>\$</u>	<u>\$247,106</u>	<u>\$23,701</u>
12	TOTAL RATE BASE ADJUSTMENTS		<u>\$247,106</u>	<u>\$0</u>	<u>\$247,106</u>	<u>\$23,701</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT BALANCES FOR EACH ACCOUNT OR SUB-ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GL

LINE NO.	A/C NO.	DESCRIPTION	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 MONTH AVERAGE
1	301	ORGANIZATIONAL COSTS	\$143,996	\$143,996	\$143,996	\$143,996	\$143,996	\$143,996	\$143,996	\$143,996	\$143,996	\$143,996	\$143,996	\$143,996	\$113,772	\$141,671
2	303	INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	15,625	9,879
4	376	MAINS (REPLACEMENT)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	376	MAINS (STEEL)	171,867	171,867	171,867	171,867	172,287	172,287	172,287	172,287	172,287	172,290	172,692	172,693	142,823	169,954
6	376	MAINS (PLASTIC)	740,927	740,985	740,985	740,985	740,985	740,985	741,385	741,622	742,067	742,343	742,604	742,604	770,610	743,776
7	378	M & R EQUIPMENT - GENERAL	10,627	10,627	10,627	10,627	10,627	10,627	10,627	10,627	10,627	10,627	10,627	10,627	10,419	10,611
8	379	M & R EQUIPMENT - CITY	63,703	63,703	63,703	63,703	63,703	63,703	63,703	63,703	63,703	63,703	63,703	63,703	53,994	62,956
9	380	DIST PLANT -SERVICES (STEEL)	363,425	363,306	363,306	363,306	363,246	363,246	363,246	363,246	363,246	363,246	363,648	363,648	355,552	362,744
10	380	DIST PLANT -SERVICES (PLASTIC)	149,886	148,717	149,103	149,485	150,075	151,014	151,545	152,813	153,837	154,675	156,853	156,878	262,291	160,552
11	381	METERS	124,655	124,655	124,655	124,655	124,655	124,655	124,655	124,655	124,655	124,655	125,705	125,705	136,516	125,729
12	382	METER INSTALLATIONS	50,509	50,529	50,561	50,594	50,604	50,636	51,845	51,936	51,942	52,026	52,144	52,290	49,560	51,167
13	383	REGULATORS	27,267	27,267	27,267	27,267	27,267	27,267	27,267	27,267	27,267	27,267	27,267	27,267	27,635	27,295
14	384	REGULATOR INSTALL HOUSE	40,427	40,447	40,479	40,495	40,505	40,543	40,549	40,591	40,591	40,625	40,676	40,715	40,341	40,537
15	386	CUSTOMER CONVERSIONS	69,168	69,168	69,168	69,168	69,168	69,168	69,168	69,168	69,168	69,168	69,168	69,168	34,563	66,506
16	387	OTHER EQUIPMENT	3,314	3,314	3,314	3,314	3,314	3,314	3,314	3,314	3,314	3,314	3,314	3,314	6,273	3,542
17	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	390	LEASEHOLD IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	2,800	215
19	391.1	OFFICE FURNITURE	481	481	481	481	481	481	481	481	481	481	481	481	(728)	388
20	391.2	OFFICE EQUIPMENT	16,716	16,716	16,716	16,716	16,716	16,716	16,716	16,716	16,716	16,716	16,716	16,716	16,715	16,716
21	392.1	LIGHT VEHICLES	79,477	79,477	79,477	79,477	79,477	78,431	78,431	78,431	78,431	78,431	78,431	78,431	72,185	78,353
22	392.3	OTHER VEHICLES	1,030	1,030	1,030	1,030	1,030	1,030	1,030	1,030	1,030	1,030	1,030	1,030	0	951
23	394	TOOLS AND WORK EQUIPMENT	4,299	4,299	4,299	4,299	4,299	4,299	4,299	4,299	4,299	4,299	4,299	4,299	284	3,990
24	396	POWER OPERATED EQUIPMENT	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444
25	397	COMMUNICATION EQUIPMENT	972	972	972	972	972	972	972	972	972	972	972	972	972	972
26	396	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27		TOTAL UTILITY PLANT	2,073,590	2,072,400	2,072,850	2,073,281	2,074,251	2,074,214	2,076,360	2,077,996	2,079,473	2,080,708	2,085,170	2,085,361	2,113,646	2,079,948
			0	0	0	0	0	0	0	0	0	0	0	0	0	0
28		TOTAL UTILITY PLANT	\$2,073,590	\$2,072,400	\$2,072,850	\$2,073,281	\$2,074,251	\$2,074,214	\$2,076,360	\$2,077,996	\$2,079,473	\$2,080,708	\$2,085,170	\$2,085,361	\$2,113,646	\$2,079,948

SUPPORTING SCHEDULES:

RECAP SCHEDULES: B-1, B-2, B-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE REGULATED AND NON-REGULATED ITEMS OF COMMON PLANT WITH THE 13 MONTH AVERAGE OF THE HISTORIC BASE YEAR SEGREGATED BY THE AMOUNTS ACCORDING TO REGULATED AND NON-REGULATED ITEMS. THE METHOD OF ALLOCATING BETWEEN REGULATED AND NON-REGULATED PORTIONS SHALL BE DESCRIBED.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 MONTH AVERAGE	
1	387	OTHER EQUIPMENT	\$ 3,314	\$ 3,314	\$ 3,314	\$ 3,314	\$ 3,314	\$ 3,314	\$ 3,314	\$ 3,314	\$ 3,314	\$ 3,314	\$ 3,314	\$ 3,314	\$ 3,314	\$ 6,273	\$ 3,542
2	389	LAND AND LAND RIGHTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0
3	390	LEASEHOLD IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,800	\$ 215
4	391.1	OFFICE FURNITURE	\$ 481	\$ 481	\$ 481	\$ 481	\$ 481	\$ 481	\$ 481	\$ 481	\$ 481	\$ 481	\$ 481	\$ 481	\$ 481	\$ (728)	\$ 388
5	391.2	OFFICE EQUIPMENT	\$ 16,716	\$ 16,716	\$ 16,716	\$ 16,716	\$ 16,716	\$ 16,716	\$ 16,716	\$ 16,716	\$ 16,716	\$ 16,716	\$ 16,716	\$ 16,716	\$ 16,716	\$ 16,715	\$ 16,718
6	392.1	LIGHT VEHICLES	\$ 79,477	\$ 79,477	\$ 79,477	\$ 79,477	\$ 79,477	\$ 78,431	\$ 78,431	\$ 78,431	\$ 78,431	\$ 78,431	\$ 78,431	\$ 78,431	\$ 78,431	\$ 72,185	\$ 78,353
7	392.3	OTHER VEHICLES	\$ 1,030	\$ 1,030	\$ 1,030	\$ 1,030	\$ 1,030	\$ 1,030	\$ 1,030	\$ 1,030	\$ 1,030	\$ 1,030	\$ 1,030	\$ 1,030	\$ 1,030	\$ -	\$ 951
8	394	TOOLS AND WORK EQUIPMENT	\$ 4,299	\$ 4,299	\$ 4,299	\$ 4,299	\$ 4,299	\$ 4,299	\$ 4,299	\$ 4,299	\$ 4,299	\$ 4,299	\$ 4,299	\$ 4,299	\$ 4,299	\$ 284	\$ 3,990
9	396	POWER OPERATED EQUIPMENT	\$ 1,444	\$ 1,444	\$ 1,444	\$ 1,444	\$ 1,444	\$ 1,444	\$ 1,444	\$ 1,444	\$ 1,444	\$ 1,444	\$ 1,444	\$ 1,444	\$ 1,444	\$ 1,444	\$ 1,444
10	397	COMMUNICATION EQUIPMENT	\$ 972	\$ 972	\$ 972	\$ 972	\$ 972	\$ 972	\$ 972	\$ 972	\$ 972	\$ 972	\$ 972	\$ 972	\$ 972	\$ 972	\$ 972
11	398	MISC. EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0
12		TOTAL	\$ 107,733	\$ 107,733	\$ 107,733	\$ 107,733	\$ 107,733	\$ 106,687	\$ 106,687	\$ 106,687	\$ 106,687	\$ 106,687	\$ 106,687	\$ 106,687	\$ 99,945	\$ 106,571	

LINE NO.	A/C NO.	DESCRIPTION	13 MONTH AVERAGE	NONUTILITY %	13 MONTH AVG NONUTILITY	METHOD OF ALLOCATION
13	387	OTHER EQUIPMENT	\$3,542	0.0%	\$0	
14	389	LAND AND LAND RIGHTS	0	0.0%	0	
15	390	LEASEHOLD IMPROVEMENTS	215	0.0%	0	
16	391.1	OFFICE FURNITURE	388	0.0%	0	
17	391.2	OFFICE EQUIPMENT	16,716	0.0%	0	
18	392.1	LIGHT VEHICLES	78,353	0.0%	0	
19	392.3	OTHER VEHICLES	951	0.0%	0	
20	394	TOOLS AND WORK EQUIPMENT	3,990	0.0%	0	
21	396	POWER OPERATED EQUIPMENT	1,444	0.0%	0	
22	397	COMMUNICATION EQUIPMENT	972	0.0%	0	
23	398	MISC. EQUIPMENT	0	0.0%	0	
24		TOTAL	\$106,571		\$0	

SUPPORTING SCHEDULES: B-5 p.2, B-5 p.3

RECAP SCHEDULES: B-2, B-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING A DETAILED DESCRIPTION OF EACH PARCEL OF LAND AND STRUCTURE BY ADDRESS OF COMMON UTILITY PLANT BY PRIMARY ACCOUNT. ALSO, SHOW THE 13-MONTH AVERAGE PLANT AND ACCUMULATED DEPRECIATION AMOUNT ALLOCATED TO UTILITY AND NON-UTILITY OPERATIONS AND THE ALLOCATION BASIS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

13-MONTH AVERAGE

LINE NO.	A/C NO.	DESCRIPTION & ADDRESS	PLANT			ACCUMULATED DEPRECIATION/AMORTIZATION			BASIS FOR ALLOCATION
			UTILITY	NON-UTILITY	TOTAL	UTILITY	NON-UTILITY	TOTAL	
1	374		\$0	\$0	\$0	\$0	\$0	\$0	
2	374		0	0	0	0	0	0	
3	374		0	0	0	0	0	0	
4	374		0	0	0	0	0	0	
5	374		0	0	0	0	0	0	
6	374		0	0	0	0	0	0	
7	374		0	0	0	0	0	0	
8	374		0	0	0	0	0	0	
9	374		0	0	0	0	0	0	
10	374		0	0	0	0	0	0	
11	374		0	0	0	0	0	0	
12	374		0	0	0	0	0	0	
13	374	TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	
14	375		\$0	\$0	\$0	\$0	\$0	\$0	
15	375		0	0	0	0	0	0	
16	375		0	0	0	0	0	0	
17	375		0	0	0	0	0	0	
18	375		0	0	0	0	0	0	
19	375		0	0	0	0	0	0	
20	375		0	0	0	0	0	0	
21	375		0	0	0	0	0	0	
22	375		0	0	0	0	0	0	
23	375		0	0	0	0	0	0	
24	375	TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING A DETAILED DESCRIPTION OF EACH PARCEL OF LAND AND STRUCTURE BY ADDRESS OF COMMON UTILITY PLANT BY PRIMARY ACCOUNT. ALSO, SHOW THE 13-MONTH AVERAGE PLANT AND ACCUMULATED DEPRECIATION AMOUNT ALLOCATED TO UTILITY AND NON-UTILITY OPERATIONS AND THE ALLOCATION BASIS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

13-MONTH AVERAGE

LINE NO.	A/C NO.	DESCRIPTION & ADDRESS	PLANT			ACCUMULATED DEPRECIATION/AMORTIZATION			BASIS FOR ALLOCATION
			UTILITY	NON-UTILITY	TOTAL	UTILITY	NON-UTILITY	TOTAL	
1	389		0	0	0				
2	389		0	0	0	0	0	0	
3	389		0	0	0	0	0	0	
4	389	TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	
5	390		\$0	\$0	\$0	\$0	\$0	\$0	
6	390		0	0	0	0	0	0	
7	390		0	0	0	0	0	0	
8	390		0	0	0	0	0	0	
9	390		0	0	0	0	0	0	
10	390		0	0	0	0	0	0	
11	390	TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE FOLLOWING INFORMATION RELATING TO EACH ACQUISITION ADJUSTMENT INCLUDED IN THE RATE CASE.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

1. Describe the property acquired which resulted in the acquisition adjustment.

- A. NONE
- B.
- C.
- D.

2. Date of acquisition

- A.
- B.
- C.
- D.

3. Amount of acquisition adjustment.

- A.
- B.
- C.
- D.

4. Was the property purchased from a related party?

- A.
- B.
- C.
- D.

5. Has the acquisition adjustment been approved by the Commission?

- A.
- B.
- C.
- D.

6. Provide the Docket No. and Order No. approving the acquisition adjustment.

- A.
- B.
- C.
- D.

7. PROVIDE THE FOLLOWING INFORMATION FOR EACH ACQUISITION ADJUSTMENT

	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 MO. AVG./ 12 MO. TOTAL
ACQUISITION ADJUSTMENT	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	\$0
ACCUMULATED AMORTIZATION	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	\$0
MONTHLY AMORTIZATION	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	\$0

SUPPORTING SCHEDULES: B-1

RECAP SCHEDULES: B-2

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270 GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING PROPERTY HELD FOR FUTURE USE BY MONTH AND BY ITEM
 FOR THE THIRTEEN MONTH PERIOD ENDING WITH THE LAST MONTH OF THE HISTORIC BASE YEAR

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

LINE NO.	ACCT. NO.	DESCRIPTION	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 MONTH AVERAGE
1			0	0	0	0	0	0	0	0	0	0	0	0	0	0
2		None	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3			0	0	0	0	0	0	0	0	0	0	0	0	0	0
4			0	0	0	0	0	0	0	0	0	0	0	0	0	0
5			0	0	0	0	0	0	0	0	0	0	0	0	0	0
6			0	0	0	0	0	0	0	0	0	0	0	0	0	0
7		TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0

NOTE: THERE IS NO PLANT HELD FOR FUTURE USE

FLORIDA PUBLIC SERVICE COMMISSION

FUTURE USE

TYPE OF DATA SHOWN
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

<u>LINE NO</u>	<u>DESCRIPTION</u>	<u>DATE OF ACQUISITION</u>	<u>LOCATION</u>	<u>REASON FOR PURCHASE</u>	<u>EXPENDITURES AS OF THE END OF THE HISTORIC BASE YEAR</u>
1					

<u>DATE CONSTRUCTION IS TO COMMENCE</u>	<u>DATE TO BE PLACED IN SERVICE</u>	<u>INDICATE CURRENT USE</u>	<u>ITEMS INCLUDED IN RATE BASE</u>
2			

NOTE: THERE IS NO PLANT HELD FOR FUTURE USE

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE A SCHEDULE, SHOWING, BY MONTH, CONSTRUCTION WORK IN PROGRESS SEGREGATED BY ITEMS ON WHICH ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) WAS CHARGED AND ON WHICH NO AFUDC WAS CHARGED. THE SCHEDULE SHALL INCLUDE A DESCRIPTION OF THE COMPANY'S POLICY AS TO WHICH JOBS RECEIVED AFUDC, TOGETHER WITH THE CALCULATIONS SUPPORTING THE AFUDC RATES.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

LINE NO.	DESCRIPTION	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 MONTH AVERAGE
	AFUDC CHARGED DESCRIPTION*														
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2		0	0	0	0	0	0	0	0	0	0	0	0	0	0
3		0	0	0	0	0	0	0	0	0	0	0	0	0	0
4		0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		0	0	0	0	0	0	0	0	0	0	0	0	0	0
6		0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	TOTAL - A.F.U.D.C. CHARGED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	AFUDC NOT CHARGED DESCRIPTION*														
8	CWIP Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9		0	0	0	0	0	0	0	0	0	0	0	0	0	0
10		0	0	0	0	0	0	0	0	0	0	0	0	0	0
11		0	0	0	0	0	0	0	0	0	0	0	0	0	0
12		0	0	0	0	0	0	0	0	0	0	0	0	0	0
13		0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	TOTAL C.W.I.P.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

NOTE: COMPANY HAS NO AFUDC

DESCRIPTION OF COMPANY'S POLICY OF CHARGING A.F.U.D.C.:

CALCULATION OF HISTORIC BASE YEAR A.F.U.D.C. RATE: N/A

* LIST BY ADDRESS OR CONSTRUCTION CATEGORY IF DETAIL IS NOT AVAILABLE

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE DEPRECIATION RESERVE BALANCES FOR EACH ACCOUNT OR SUB-ACCOUNT TO WHICH AN INDIVIDUAL DEPRECIATION RATE IS APPLIED TO THE AVERAGE MONTHLY BALANCE.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 MONTH AVERAGE
1	301	ORGANIZATIONAL COSTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	303	INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	376	MAINS (REPLACEMENT)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	376	MAINS (STEEL)	164,279	164,580	164,881	165,182	165,483	165,784	166,085	166,387	166,688	166,990	167,292	167,594	109,749	161,613
6	376	MAINS (PLASTIC)	310,612	312,155	313,699	315,243	316,787	318,330	319,874	321,419	322,965	324,511	326,058	327,605	248,060	313,640
7	378	M & R EQUIPMENT - GENERAL	9,534	9,539	9,544	9,550	9,555	9,561	9,566	9,571	9,576	9,582	9,587	9,592	2,553	9,024
8	379	M & R EQUIPMENT - CITY	33,618	33,751	33,884	34,016	34,149	34,282	34,415	34,547	34,680	34,813	34,946	35,078	16,834	33,001
9	380	DIST PLANT -SERVICES (STEEL)	409,129	409,464	409,818	410,372	410,787	411,221	411,675	412,129	412,583	413,037	413,491	413,945	320,843	404,506
10	380	DIST PLANT -SERVICES (PLASTIC)	77,672	76,535	76,895	77,256	77,617	77,981	78,347	78,715	79,085	79,458	79,834	80,214	80,817	78,494
11	381	METERS	80,410	80,753	81,096	81,439	81,781	82,124	82,467	82,810	83,153	83,495	83,840	84,185	65,288	80,988
12	382	METER INSTALLATIONS	30,847	30,942	31,039	31,136	31,232	31,330	31,428	31,527	31,627	31,726	31,826	31,926	23,447	30,772
13	383	REGULATORS	15,320	15,381	15,442	15,504	15,565	15,627	15,688	15,749	15,811	15,872	15,933	15,995	11,045	15,302
14	384	REGULATOR INSTALL HOUSE	28,783	28,847	28,911	28,975	29,040	29,104	29,168	29,232	29,296	29,361	29,425	29,490	20,582	28,478
15	386	CUSTOMER CONVERSIONS	33,557	33,839	34,122	34,404	34,687	34,969	35,251	35,534	35,816	36,099	36,381	36,664	12,763	33,391
16	387	OTHER EQUIPMENT	1,770	1,781	1,792	1,802	1,813	1,824	1,835	1,846	1,856	1,867	1,878	1,889	3,118	1,929
17	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	390	LEASEHOLD IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	391.1	OFFICE FURNITURE	(457)	(473)	(488)	(504)	(519)	(535)	(550)	(566)	(581)	(597)	(612)	(628)	(96)	(508)
20	391.2	OFFICE EQUIPMENT	12,923	12,966	13,016	13,066	13,116	13,166	13,216	13,267	13,317	13,367	13,417	13,467	14,883	13,322
21	392.1	LIGHT VEHICLES	35,372	36,106	36,934	37,762	38,590	39,412	40,229	41,046	41,863	42,680	43,497	44,314	55,060	40,990
22	392.3	OTHER VEHICLES	464	467	471	474	478	481	485	489	492	495	499	502	0	446
23	394	TOOLS AND WORK EQUIPMENT	1,886	1,930	1,975	2,019	2,064	2,108	2,152	2,197	2,241	2,286	2,330	2,375	69	1,972
24	396	POWER OPERATED EQUIPMENT	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,227	1,427
25	397	COMMUNICATION EQUIPMENT	382	390	397	405	412	420	428	435	443	450	458	466	473	428
26	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27		DEPRECIATION RESERVE	1,247,545	1,250,397	1,254,972	1,259,545	1,264,061	1,268,633	1,273,203	1,277,778	1,282,356	1,286,936	1,291,524	1,296,118	986,715	1,249,215
28	108.02	R.W.I.P	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	108	TOTAL DEPRECIATION RESERVE	\$1,247,545	\$1,250,397	\$1,254,972	\$1,259,545	\$1,264,061	\$1,268,633	\$1,273,203	\$1,277,778	\$1,282,356	\$1,286,936	\$1,291,524	\$1,296,118	\$986,715	\$1,249,215

SUPPORTING SCHEDULES:

RECAP SCHEDULES: B-1, B-2, B-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AMORTIZATION/RECOVERY RESERVE BALANCES FOR EACH ACCOUNT OR SUB-ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 MONTH AVERAGE
1	301	ORGANIZATIONAL COSTS	\$52,768	\$53,168	\$53,568	\$53,968	\$54,368	\$54,768	\$55,168	\$55,568	\$55,968	\$56,368	\$56,768	\$57,168	\$37,004	\$53,586
2	303	INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	390	LEASEHOLD IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	1,039	80
4			0	0	0	0	0	0	0	0	0	0	0	0	0	0
5			0	0	0	0	0	0	0	0	0	0	0	0	0	0
6			0	0	0	0	0	0	0	0	0	0	0	0	0	0
7			0	0	0	0	0	0	0	0	0	0	0	0	0	0
8			0	0	0	0	0	0	0	0	0	0	0	0	0	0
9			0	0	0	0	0	0	0	0	0	0	0	0	0	0
10			0	0	0	0	0	0	0	0	0	0	0	0	0	0
11			0	0	0	0	0	0	0	0	0	0	0	0	0	0
12			0	0	0	0	0	0	0	0	0	0	0	0	0	0
13			0	0	0	0	0	0	0	0	0	0	0	0	0	0
14		TOTAL	\$52,768	\$53,168	\$53,568	\$53,968	\$54,368	\$54,768	\$55,168	\$55,568	\$55,968	\$56,368	\$56,768	\$57,168	\$38,043	\$53,666

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE SAME DATA AS REQUIRED IN SCHEDULE B-5 FOR DEPRECIATION/AMORTIZATION RESERVE BALANCES

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 MONTH AVERAGE
1	387	OTHER EQUIPMENT	\$1,770	\$1,781	\$1,792	\$1,802	\$1,813	\$1,824	\$1,835	\$1,846	\$1,856	\$1,867	\$1,878	\$1,889	\$3,118	\$1,929
2	389	LAND AND LAND RIGHTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
3	390	LEASEHOLD IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
4	391.1	OFFICE FURNITURE	(\$457)	(\$473)	(\$488)	(\$504)	(\$519)	(\$535)	(\$550)	(\$566)	(\$581)	(\$597)	(\$612)	(\$628)	(\$96)	(508)
5	391.2	OFFICE EQUIPMENT	\$12,923	\$12,966	\$13,016	\$13,066	\$13,116	\$13,166	\$13,216	\$13,267	\$13,317	\$13,367	\$13,417	\$13,467	\$14,883	13,322
6	392.1	LIGHT VEHICLES	\$35,372	\$36,108	\$36,834	\$37,762	\$38,590	\$39,412	\$40,229	\$41,046	\$41,863	\$42,680	\$43,497	\$44,314	\$55,060	40,990
7	392.3	OTHER VEHICLES	\$464	\$467	\$471	\$474	\$478	\$481	\$485	\$489	\$492	\$495	\$499	\$502	\$0	446
8	394	TOOLS AND WORK EQUIPMENT	\$1,886	\$1,930	\$1,975	\$2,019	\$2,064	\$2,108	\$2,152	\$2,197	\$2,241	\$2,286	\$2,330	\$2,375	\$69	1,972
9	396	POWER OPERATED EQUIPMENT	\$1,444	\$1,444	\$1,444	\$1,444	\$1,444	\$1,444	\$1,444	\$1,444	\$1,444	\$1,444	\$1,444	\$1,444	\$1,227	1,427
10	397	COMMUNICATION EQUIPMENT	\$382	\$390	\$397	\$405	\$412	\$420	\$428	\$435	\$443	\$450	\$458	\$466	\$473	428
11	398	MISC. EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
12		TOTAL	\$53,784	\$54,611	\$55,541	\$56,468	\$57,398	\$58,320	\$59,239	\$60,158	\$61,075	\$61,992	\$62,911	\$63,829	\$74,734	\$60,005

LINE NO.	A/C NO.	DESCRIPTION	13 MONTH AVERAGE	NONUTILITY %	13 MONTH AVG NONUTILITY	METHOD OF ALLOCATION
13	387	OTHER EQUIPMENT	\$1,929	0.0%	\$0	
14	389	LAND AND LAND RIGHTS	0	0.0%	0	
15	390	LEASEHOLD IMPROVEMENTS	0	0.0%	0	
16	391.1	OFFICE FURNITURE	(508)	0.0%	0	
17	391.2	OFFICE EQUIPMENT	13,322	0.0%	0	
18	392.1	LIGHT VEHICLES	40,990	0.0%	0	
19	392.3	OTHER VEHICLES	446	0.0%	0	
20	394	TOOLS AND WORK EQUIPMENT	1,972	0.0%	0	
21	396	POWER OPERATED EQUIPMENT	1,427	0.0%	0	
22	397	COMMUNICATION EQUIPMENT	428	0.0%	0	
23	398	MISC. EQUIPMENT	0	0.0%	0	
24		TOTAL	\$60,005		\$0	

SUPPORTING SCHEDULES: B-9

RECAP SCHEDULES: B-2, B-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING, BY MONTH, THE AMOUNT OF
CUSTOMER ADVANCES FOR CONSTRUCTION FOR THE 13-MONTH PERIOD
ENDING WITH THE LAST MONTH OF THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	MONTH	AMOUNT
1	2002 DECEMBER	\$ 14,517
2	2003 JANUARY	14,517
3	FEBRUARY	14,517
4	MARCH	14,517
5	APRIL	14,517
6	MAY	14,517
7	JUNE	14,517
8	JULY	14,517
9	AUGUST	14,517
10	SEPTEMBER	14,517
11	OCTOBER	14,517
12	NOVEMBER	16,256
13	DECEMBER	16,256
14	TOTAL	\$ 192,199
15	13 MONTH AVERAGE	\$ 14,765

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE
WORKING CAPITAL ALLOWANCE FOR THE HISTORIC BASE YEAR

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	DESCRIPTION	AVERAGE PER BOOKS	ADJUSTMENT			ADJUSTED AVERAGE
			NON UTILITY	CAPITAL STRUCTURE	OTHER	
	<u>CURRENT AND ACCRUED ASSETS</u>					
1	CASH	\$6,453				\$6,453
2	SPECIAL DEPOSITS	\$0				\$0
3	WORKING FUNDS & CASH INVEST.	\$0				\$0
4	TEMP CASH INVESTMENTS	\$0				\$0
5	NOTES RECEIVABLE	\$0				\$0
6	ACCOUNTS REC. - PROPANE	\$0				\$0
7	CUST. ACCTS. REC.-GAS	\$69,269				\$69,269
8	TRANSPORTER FUEL REC	\$0				\$0
9	ACCOUNTS REC. - MISC	\$0				\$0
10	MDSE, JOBBING & OTHER	\$0				\$0
11	ACCUM. PROV. UNCOLLECT. ACCTS.	\$0				\$0
12	RECEIVABLE ASSOC. COMPANIES	\$0				\$0
13	PLANT & OPER. MATERIAL & SUPPL.	\$33,243				\$33,243
14	PROPANE INVENTORY	\$0				\$0
15	APPLIANCE INVENTORY	\$0				\$0
16	PREPAYMENTS	\$0				\$0
17	SUSPENSE ACCOUNT	\$0				\$0
18						
19						
20	TOTAL CURRENT ASSETS	<u>\$108,964</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$108,964</u>
	<u>NON-UTILITY PROPERTY</u>					
21	NON UTILITY PROPERTY	\$0				\$0
22						
23	<u>DEFERRED DEBITS</u>					
24						
25	UNRECOVERED GAS COST	\$33,186			(\$33,186)	\$0
26						
27	TOTAL NON-UTILITY AND DEFERRED DEBITS	<u>\$33,186</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$33,186)</u>	<u>\$0</u>
28	TOTAL CURRENT AND DEFERRED ASSETS	<u>\$142,150</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$33,186)</u>	<u>\$108,964</u>

SUPPORTING SCHEDULES: B-1, C-4, C-8

RECAP SCHEDULES: B-1, B-2, B-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE WORKING CAPITAL ALLOWANCE FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	DESCRIPTION	AVERAGE PER BOOKS	ADJUSTMENT			ADJUSTED AVERAGE
			NON UTILITY	CAPITAL STRUCTURE	OTHER	
	<u>CURRENT LIABILITIES</u>					
1	NOTES PAYABLE	\$14,910		(\$14,910)		\$0
2	ACCOUNTS PAYABLE	\$76,912				\$76,912
3	ACCTS PAY- COKER	\$199,415		(\$199,415)		\$0
4	CUSTOMER DEPOSITS-PROPANE	\$0				\$0
5	CUSTOMER DEPOSITS	\$51,183		(\$51,183)		\$0
6	TAXES ACCRUED-GENERAL	\$4,532				\$4,532
7	TAXES ACCRUED-INCOME	\$0				\$0
8	INTEREST ACCRUED	\$1,894				\$1,894
9	DIVIDENDS DECLARED	\$0				\$0
10	TAX COLLECTIONS PAYABLE	\$5,073				\$5,073
11	INACTIVE DEPOSITS	\$0				\$0
12	CONSERVATION COST TRUE-UP	\$0				\$0
13	TOTAL CURRENT LIABILITIES	\$353,919	\$0	(\$265,508)	\$0	\$88,411
	<u>DEFERRED CREDITS AND OPERATING RESERVES</u>					
14	CUSTOMER ADVANCES FOR CONST.	\$14,785			(\$14,785)	\$0
15	OTHER DEFERRED CREDITS	\$0				\$0
16	ACCUMULATED DEFERRED INC. TAX	\$0				\$0
17	DEF. INVESTMENT TAX CREDIT	\$0				\$0
18						
15						
2C						
21	TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$14,785	\$0	\$0	(\$14,785)	\$0
22	TOTAL LIABILITIES	\$368,703	\$0	(\$265,508)	(\$14,785)	\$88,411
23	TOTAL ASSETS LESS LIABILITIES	(\$226,553)	\$0	\$265,508	(\$18,402)	\$20,553
24	NET WORKING CAPITAL INCLUDED IN RATE BASE (SCHEDULE)	(\$226,553)	\$0	\$265,508	(\$18,402)	\$20,553

SUPPORTING SCHEDULES: B-1

RECAP SCHEDULES: B-1, B-2, B-3

DETAIL OF MISCELLANEOUS DEBITS

PAGE 1 OF 1

SCHEDULE B-14

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING A 13 MO. AVG.
 DETAILED DESCRIPTION OF EACH TYPE OF ITEM INCLUDED IN
 MISCELLANEOUS DEFERRED DEBITS FOR THE HISTORIC BASE YEAR

TYPE OF DATA SHOWN
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC

DOCKET NO: 040270-GL

LINE NO.	DESCRIPTION	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 MO. AVERAGE
1	None														\$0
2															\$0
3		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

SUPPORTING SCHEDULES: Lines 30-32 on Schedule B-1

RECAP SCHEDULES B-13

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING A 13-MONTH AVERAGE
 DETAILED DESCRIPTION OF EACH TYPE OF ITEM INCLUDED IN OTHER
 DEFERRED CREDITS FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE Account NO. Number	DESCRIPTION	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	13 MO. AVERAGE
1	None														\$
2															\$
3															\$
4															\$
5															\$
6															\$
7															\$
8															\$
9															\$
10															\$
11															\$
12															\$
13															\$
14		\$	0	0	0	0	0	0	0	0	0	0	0	0	0

SUPPORTING SCHEDULES:

RECAP SCHEDULES: B-13

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: FOR ANY RATE BASE COMPONENT NOT ACCOUNTED FOR IN OTHER SCHEDULES,
PROVIDE THE 13 MONTH AVERAGE BALANCE FOR THE HISTORIC BASE YEAR

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

DESCRIPTION	13-MONTH AVERAGE	NON- UTILITY ALLOCATION FACTOR	NON- REGULATED AMOUNT	BASIS FOR ALLOCATION
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NOT APPLICABLE

SUPPORTING SCHEDULES:

RECAP SCHEDULES: B-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A LIST OF OUT OF PERIOD ITEMS FOR THE
HISTORIC BASE YEAR AND THE RELATED ADJUSTMENTS TO BALANCE SHEET
ACCOUNTS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) DESCRIPTION	(2) DATE INCURRED	(3) DEBIT	(4) CREDIT
1	301.00	ORGANIZATIONAL COSTS		12/31/03		\$30,224
2	374.00	LAND AND RIGHTS		12/31/03	\$6,225	
3	376.00	MAINS - STEEL		12/31/03		\$29,870
4	376.01	MAINS - PLASTIC		12/31/03	\$28,006	
5	378.00	STATION EQUIP - GENERAL		12/31/03		\$208
6	379.00	STATION EQUIP - GATE		12/31/03		\$9,709
7	380.00	SERVICES - STEEL		12/31/03		\$8,096
8	380.01	SERVICES - PLASTIC		12/31/03	\$105,285	
9	381.00	METERS		12/31/03	\$10,811	
10	382.00	METER INSTALLATIONS		12/31/03		\$2,901
11	383.00	REGULATORS		12/31/03	\$368	
12	384.00	REGULATOR INSTALLATIONS		12/31/03		\$435
13	386.00	CUSTOMER CONVERSIONS		12/31/03		\$34,605
14	387.00	OTHER EQUIPMENT		12/31/03	\$2,959	
15	390.00	LEASEHOLD IMPROVEMENTS		12/31/03	\$2,800	
16	391.00	OFFICE FURNITURE		12/31/03		\$1,209
17	391.01	OFFICE EQUIPMENT		12/31/03		\$1
18	392.00	LIGHT TRUCKS		12/31/03		\$6,246
19	392.01	OTHER VEHICLES		12/31/03		\$1,030
20	394.00	TOOLS / SHOP / GARAGE		12/31/03		\$4,015
21	396.00	POWER OPERATED EQUIP		12/31/03		
22	397.00	COMMUNICATION EQUIP		12/31/03		
23						
24	216.00	RETAINED EARNINGS		12/31/03		\$27,905
25						
26						
27						
28						
29						
30						
31						
32				TOTAL	<u>\$156,454</u>	<u>\$156,454</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A LIST OF OUT OF PERIOD ITEMS FOR THE
HISTORIC BASE YEAR AND THE RELATED ADJUSTMENTS TO BALANCE SHEET
ACCOUNTS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) DESCRIPTION	(2) DATE INCURRED	(3) DEBIT	(4) CREDIT
1	301.08	ORGANIZATIONAL COSTS		12/31/03	\$20,564	
2	374.08	LAND AND RIGHTS		12/31/03		
3	376.08	MAINS - STEEL		12/31/03	\$58,147	
	376.09	MAINS - PLASTIC		12/31/03	\$81,092	
5	378.08	STATION EQUIP - GENERAL		12/31/03	\$7,045	
6	379.08	STATION EQUIP - GATE		12/31/03	\$18,377	
7	380.08	SERVICES - STEEL		12/31/03	\$93,557	
8	380.09	SERVICES - PLASTIC		12/31/03		\$224
9	381.08	METERS		12/31/03	\$19,243	
10	382.08	METER INSTALLATIONS		12/31/03	\$8,580	
11	383.08	REGULATORS		12/31/03	\$5,011	
12	384.08	REGULATOR INSTALLATIONS		12/31/03	\$8,972	
13	386.08	CUSTOMER CONVERSIONS		12/31/03	\$24,183	
14	387.08	OTHER EQUIPMENT		12/31/03		\$1,219
15	390.08	LEASEHOLD IMPROVEMENTS		12/31/03		\$1,039
16	391.08	OFFICE FURNITURE		12/31/03		\$547
17	391.09	OFFICE EQUIPMENT		12/31/03		\$1,366
18	392.08	LIGHT TRUCKS		12/31/03		\$9,929
19	392.10	OTHER VEHICLES		12/31/03	\$506	
20	394.08	TOOLS / SHOP / GARAGE		12/31/03	\$2,350	
21	396.08	POWER OPERATED EQUIP		12/31/03	\$217	
22	397.08	COMMUNICATION EQUIP		12/31/03		
23						
24	216.00	RETAINED EARNINGS		12/31/03		\$333,520
25						
26						
27						
28						
29						
30						
31						
32				TOTAL	<u>\$347,844</u>	<u>\$347,844</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A LIST OF OUT OF PERIOD ITEMS FOR THE HISTORIC BASE YEAR AND THE RELATED ADJUSTMENTS TO BALANCE SHEET ACCOUNTS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) DESCRIPTION	(2) DATE INCURRED	(3) DEBIT	(4) CREDIT
1	234.00	A/P - COKER		12/31/03	\$222,053	
2						
3	211.00	ADDITIONAL PAID IN CAPITAL		12/31/03		\$222,053
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32				TOTAL	<u>\$222,053</u>	<u>\$222,053</u>

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE AN ANALYSIS OF ACCUMULATED TAX CREDITS GENERATED AND AMORTIZED ON AN ANNUAL BASIS BEGINNING WITH THE HISTORIC BASE YEAR IN THE LAST RATE CASE TO THE BEGINNING OF THE CURRENT HISTORIC BASE YEAR AND ON A MONTHLY BASIS FOR THE HISTORIC BASE YEAR. (EXCEPTION: ANNUAL DATA MAY BE SUBSTITUTED FOR MONTHLY DATA FOR THE 3% DEFERRED ITC). AMOUNTS PROVIDED BY THE REVENUE ACT OF 1971 AND SUBSEQUENT ACTS SHOULD BE SHOWN SEPARATELY FROM AMOUNTS APPLICABLE TO PRIOR LAWS. IDENTIFY PROGRESS PAYMENTS SEPARATELY.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

LINE NO.	YEAR/ MONTH	3% ITC						4% ITC					
		AMOUNT REALIZED			AMORTIZATION			AMOUNT REALIZED			AMORTIZATION		
		BEGINNING BALANCE	CURRENT YEAR	PRIOR YEAR ADJUSTMENTS	CURRENT YEAR	PRIOR YEAR ADJUSTMENTS	ENDING BALANCE	BEGINNING BALANCE	CURRENT YEAR	PRIOR YEAR ADJUSTMENTS	CURRENT YEAR	PRIOR YEAR ADJUSTMENTS	ENDING BALANCE
NONE						NONE							
13-MONTH AVERAGE						13-MONTH AVERAGE						0	

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-4, A-5, B-1, C-1, C-20, C-21
 C-22, C-26, D-1, D-10, D-11

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE AN ANALYSIS OF ACCUMULATED TAX CREDITS GENERATED AND AMORTIZED ON AN ANNUAL BASIS BEGINNING WITH THE HISTORIC BASE YEAR IN THE LAST RATE CASE TO THE BEGINNING OF THE CURRENT HISTORIC BASE YEAR AND ON A MONTHLY BASIS FOR THE HISTORIC BASE YEAR. (EXCEPTION: ANNUAL DATA MAY BE SUBSTITUTED FOR MONTHLY DATA FOR THE 3% DEFERRED ITC). AMOUNTS PROVIDED BY THE REVENUE ACT OF 1971 AND SUBSEQUENT ACTS SHOULD BE SHOWN SEPARATELY FROM AMOUNTS APPLICABLE TO PRIOR LAWS. IDENTIFY PROGRESS PAYMENTS SEPARATELY.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

8% ITC								10% ITC							
AMOUNT REALIZED				AMORTIZATION				AMOUNT REALIZED			AMORTIZATION				
LINE NO.	YEAR/MONTH	BEGINNING BALANCE	CURRENT YEAR	PRIOR YEAR ADJUSTMENTS	CURRENT YEAR	PRIOR YEAR ADJUSTMENTS	ENDING BALANCE	BEGINNING BALANCE	CURRENT YEAR	PRIOR YEAR ADJUSTMENTS	CURRENT YEAR	PRIOR YEAR ADJUSTMENTS	ENDING BALANCE		
NONE								NONE							
							13-MONTH AVERAGE								13-MONTH AVERAGE

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-4, A-5, B-1, C-1, C-20, C-21
 C-22, C-26, D-1, D-10, D-11

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: EXPLAIN ACCOUNTING POLICY AS TO THE METHOD OF AMORTIZATION FOR BOTH PROGRESS PAYMENT AND OTHER ITC. EXPLANATION SHOULD INCLUDE AT LEAST A DESCRIPTION OF HOW THE TIME PERIOD FOR AMORTIZATION IS DETERMINED, WHEN IT BEGINS, UNDER WHAT CIRCUMSTANCES IT CHANGES, ETC. IF THERE ARE UNUSED ITC, SUPPLY A SCHEDULE SHOWING YEAR GENERATED, AMOUNT GENERATED, TOTAL AMOUNT USED AND REMAINING PORTION.

TYPE OF DATA SHOWN:

HISTORIC BASE YEAR DATA: 12/31/03

WITNESS: MELENDY

Not Applicable

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A COPY OF THE ELECTION MADE UNDER SECTION 46(f),
INTERNAL REVENUE CODE.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

N/A

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: FOR EACH OF THE ACCUMULATED DEFERRED TAX ACCOUNTS,
 PROVIDE A SUMMARY OF THE ENDING BALANCES AS REPORTED ON PAGES 2
 AND 3 OF THIS SCHEDULE. THE SAME ANNUAL AND MONTHLY BALANCES
 SHOULD BE SHOWN.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	YEAR/MONTH	ACCOUNT NO. 282			ACCOUNT NO. 283			NET DEFERRED INCOME TAXES		
		STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL
1	None				None			0	0	0
2								0	0	0
3								0	0	0
4								0	0	0
5								0	0	0
6								0	0	0
7								0	0	0
8								0	0	0
9								0	0	0
10								0	0	0
11								0	0	0
12								0	0	0
13								0	0	0
14								0	0	0
15								0	0	0
16								0	0	0
17								0	0	0
18								0	0	0
19								0	0	0
20								0	0	0
21								0	0	0
22								0	0	0
23	13-MONTH AVERAGE	0	0	0	0	0	0	0	0	0

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: FOR EACH OF THE ACCUMULATED DEFERRED TAX ACCOUNTS,
 PROVIDE ANNUAL BALANCES BEGINNING WITH THE YEAR OF THE LAST RATE
 CASE AND ENDING WITH THE BEGINNING OF THE HISTORIC BASE YEAR,
 AND MONTHLY BALANCES FOR THE CURRENT HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

ACCOUNT NO. 282							ACCOUNT NO. 283				
LINE NO.	YEAR/MONTH	BEGINNING BALANCE	CURRENT YEAR DEFERRAL	FLOWBACK TO CURRENT YEAR	ADJUST. DEBIT (CREDIT)	ENDING BALANCE	BEGINNING BALANCE	CURRENT YEAR DEFERRAL	FLOWBACK TO CURRENT YEAR	ADJUST. DEBIT (CREDIT)	ENDING BALANCE
1	N/A						N/A				0
2											0
3											0
4											0
5											0
6											0
7											0
8											0
9											0
10											0
11											0
12											0
13											0
14											0
15											0
16											0
17											0
18											0
19											0
20											0
21											0
22											0
23	13 Month Average									13 Month Average	0

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: FOR EACH OF THE ACCUMULATED DEFERRED TAX ACCOUNTS,
 PROVIDE ANNUAL BALANCES BEGINNING WITH THE YEAR OF THE LAST RATE
 CASE AND ENDING WITH THE BEGINNING OF THE HISTORIC BASE YEAR,
 AND MONTHLY BALANCES FOR THE CURRENT HISTORIC BASE YEAR

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

ACCOUNT NO. 282							ACCOUNT NO. 283				
LINE NO.	YEAR/MONTH	BEGINNING BALANCE	CURRENT YEAR DEFERRAL	FLOWBACK TO CURRENT YEAR	ADJUST. DEBIT (CREDIT)	ENDING BALANCE	BEGINNING BALANCE	CURRENT YEAR DEFERRAL	FLOWBACK TO CURRENT YEAR	ADJUST. DEBIT (CREDIT)	ENDING BALANCE
1	N/A						N/A				0
2											0
3											0
4											0
5											0
6											0
7											0
8											0
9											0
10											0
11											0
12											0
13											0
14											0
15											0
16											0
17											0
18											0
19											0
20											0
21											0
22											0
23	13 Month Average					<u>0</u>					13 Month Average <u>0</u>

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

SEBRING GAS SYSTEM, INC.
DOCKET NO: 040270-GU
MINIMUM FILING REQUIREMENTS
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SEBRING GAS SYSTEM, INC.
DOCKET NO: 040270-GU
MINIMUM FILING REQUIREMENTS
INDEX

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FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE THE CALCULATION OF NET OPERATING
 INCOME PER BOOKS FOR THE HISTORIC BASE YEAR
 AND THE PRIOR YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA - 1: 12/31/02
 WITNESS: MELENDY

NET OPERATING INCOME - HISTORIC BASE YEAR ENDED 12/31/03

LINE NO.		(1)	(2)	(3)	(4)	(5)	(6)
		PRIOR YEAR ENDED TOTAL COMPANY PER BOOKS (BASE YEAR - 1)	CURRENT HISTORIC BASE YEAR ENDED TOTAL COMPANY PER BOOKS	ADJUSTMENTS	COMPANY ADJUSTED (2) - (3)	REVENUE ADJUSTMENT	JURISDICTIONAL AMOUNT PROPOSED RATES
		12/31/2002	12/31/2003				
1	OPERATING REVENUES	\$584,480	\$663,875	\$0	\$663,875	\$0	\$663,875
	OPERATING EXPENSES:						
2	GAS EXPENSE	\$317,272	\$390,584	\$0	\$390,584	\$0	\$390,584
3	OPERATION & MAINTENANCE	\$241,522	\$252,632	\$100	\$252,732	\$0	\$252,732
4	DEPRECIATION & AMORTIZATION	\$61,840	\$59,627	\$0	\$59,627	\$0	\$59,627
5	TAXES OTHER THAN INCOME TAXES	\$7,587	\$8,542	\$0	\$8,542	\$0	\$8,542
	INCOME TAXES:						
6	- FEDERAL	\$0	\$0	(\$10,580)	(\$10,580)	\$0	(\$10,580)
7	- STATE	\$0	\$0	(\$4,139)	(\$4,139)	\$0	(\$4,139)
	DEFERRED INCOME TAXES						
8	- FEDERAL	\$0	\$0	\$0	\$0	\$0	\$0
9	- STATE	\$0	\$0	\$0	\$0	\$0	\$0
10	INVESTMENT TAX CREDIT - NET	\$0	\$0	\$0	\$0	\$0	\$0
11	TOTAL OPERATING EXPENSES	\$628,221	\$711,385	(\$14,619)	\$696,766	\$0	\$696,766
12	OPERATING INCOME	(\$43,741)	(\$47,510)	\$14,619	(\$32,891)	\$0	(\$32,891)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS TO N.O.I. (FROM SCHEDULE C-1) AND THE REVENUE REQUIREMENT EFFECT ON EACH. INDICATE WHICH ADJUSTMENTS WERE MADE IN THE COMPANY'S LAST FULL REVENUE REQUIREMENTS CASE.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO.: 040270-GU

ADJUST. NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	INCREASE (DECREASE) REV REQUIREMENT
<u>OPERATING REVENUE</u>					
1		\$0	\$0	\$0	\$0
2		\$0	\$0	\$0	\$0
3		\$0	\$0	\$0	\$0
4		\$0	\$0	\$0	\$0
5		\$0	\$0	\$0	\$0
6	TOTAL REVENUE ADJUSTMENTS	\$0	\$0	\$0	\$0
<u>OPERATIONS & MAINTENANCE EXPENSE</u>					
7	FNG - PAC	\$100	\$100	\$0	\$101
8		\$0	\$0	\$0	\$0
9		\$0	\$0	\$0	\$0
10		\$0	\$0	\$0	\$0
11		\$0	\$0	\$0	\$0
12		\$0	\$0	\$0	\$0
13		\$0	\$0	\$0	\$0
14		\$0	\$0	\$0	\$0
15		\$0	\$0	\$0	\$0
16		\$0	\$0	\$0	\$0
17		\$0	\$0	\$0	\$0
18	TOTAL O & M ADJUSTMENTS	\$100	\$100	\$0	\$101
<u>DEPRECIATION EXPENSE</u>					
19		\$0	\$0	\$0	\$0
20					\$0
21					\$0
22					\$0
23	TOTAL DEPRECIATION EXPENSE ADJS	\$0	\$0	\$0	\$0

*NOTE ADJUSTMENTS CONSISTENT WITH THOSE MADE IN THE COMPANY'S LAST FULL REVENUE REQUIREMENTS CASE.

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO.: 040270-GU

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS TO
 N.O.I. (FROM SCHEDULE C-1) AND THE REVENUE REQUIREMENT
 EFFECT ON EACH. INDICATE WHICH ADJUSTMENTS WERE MADE
 IN THE COMPANY'S LAST FULL REVENUE REQUIREMENTS CASE

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

ADJUST NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	INCREASE (DECREASE) REV REQUIREMENT
<u>TAXES OTHER THAN INCOME</u>					
24		\$0	\$0	\$0	\$0
25		\$0	\$0	\$0	\$0
26		\$0	\$0	\$0	\$0
27		\$0	\$0	\$0	\$0
28	TOTAL TAXES OTHER THAN INCOME ADJS	\$0	\$0	\$0	\$0
<u>FEDERAL INCOME TAXES</u>					
29	INTEREST SYNC.	\$160	\$0	\$160	\$161 Interest synchronization adjustment
30	ADJUST TAXES TO CALCULATED	(\$10,724)	\$0	(\$10,724)	(\$10,778) Adjust Fed Taxes to Calculated Amount
31	EFFECT OF ABOVE ADJUSTMENTS	(\$16)	\$0	(\$16)	\$0 Effect on above Adjustments
32		\$0	\$0	\$0	\$0
33	TOTAL FEDERAL INCOME TAX ADJUSTMENTS	(\$10,580)	\$0	(\$10,580)	(\$10,617)
<u>STATE INCOME TAXES</u>					
34	INTEREST SYNC.	\$27	\$0	\$27	\$28 Interest synchronization adjustment
35	ADJUST TAXES TO CALCULATED	(\$4,161)	\$0	(\$4,161)	(\$4,182) Adjust State Taxes to Calculated Amount
36	EFFECT OF ABOVE ADJUSTMENTS	(\$8)	\$0	(\$8)	\$0 Effect on above Adjustments
37		\$0	\$0	\$0	\$0
38	TOTAL STATE INCOME TAX ADJUSTMENTS	(\$4,139)	\$0	(\$4,139)	(\$4,154)
<u>DEFERRED INCOME TAXES</u>					
39	DEFERRED INCOME TAX	\$0	\$0	\$0	\$0
40		\$0	\$0	\$0	\$0
41	TOTAL DEFERRED TAX ADJUSTMENTS	\$0	\$0	\$0	\$0
42	TOTAL ALL ADJUSTMENTS	(\$14,619)	\$100	(\$14,719)	(\$14,670)

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-1

SCHEDULE C-3

OPERATING REVENUES BY MONTH

PAGE 1 OF 1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF OPERATING REVENUE BY MONTH,
AND IN TOTAL BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO.: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	TOTAL
			Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	
1	480	RESIDENTIAL	\$ 19,956	\$ 11,325	\$ 8,768	\$ 8,398	\$ 6,870	\$ 5,798	\$ 8,026	\$ 6,102	\$ 5,209	\$ 6,597	\$ 6,678	\$ 12,529	\$ 104,246
2	481	COMMERCIAL	\$ 55,813	\$ 47,737	\$ 49,658	\$ 46,795	\$ 42,535	\$ 42,941	\$ 42,534	\$ 41,976	\$ 39,774	\$ 47,555	\$ 41,262	\$ 53,919	\$ 552,299
3	482	INDUSTRIAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4		SUB-TOTAL	\$ 75,569	\$ 59,062	\$ 58,426	\$ 55,183	\$ 49,405	\$ 48,739	\$ 48,560	\$ 48,078	\$ 44,983	\$ 54,152	\$ 47,940	\$ 66,448	\$ 656,545
5	18	MISC. SERVICE REVENUE	\$ 725	\$ 450	\$ 175	\$ 225	\$ 138	\$ 225	\$ 325	\$ 200	\$ 375	\$ 1,350	\$ 1,650	\$ 1,492	\$ 7,330
6	19	RENT FROM GAS PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8		TOTAL OTHER OPER. REV	\$ 725	\$ 450	\$ 175	\$ 225	\$ 138	\$ 225	\$ 325	\$ 200	\$ 375	\$ 1,350	\$ 1,650	\$ 1,492	\$ 7,330
9		TOTAL OPER. REVENUES	\$ 75,294	\$ 59,512	\$ 58,601	\$ 55,408	\$ 49,543	\$ 48,964	\$ 48,885	\$ 48,278	\$ 45,358	\$ 55,502	\$ 49,590	\$ 67,940	\$ 663,875

SUPPORTING SCHEDULES: E-1 p.1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE (1) THE DETAILED CALCULATION OF THE 13-MONTH AVERAGE BALANCE OF UNBILLED REVENUES INCLUDED IN THE HISTORIC BASE YEAR RATE BASE AND (2) THE DETAILED CALCULATION OF UNBILLED REVENUES INCLUDED IN THE HISTORIC BASE YEAR NET OPERATING INCOME. THE CALCULATIONS SHOULD BE SHOWN ON A MONTHLY BASIS. ALL SUPPORTING SCHEDULES SHOULD BE INSERTED IMMEDIATELY FOLLOWING THIS SCHEDULE

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	COMPUTATION OF UNBILLED REVENUES													13 MO AVERAGE		
		Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03		Dec-03	
1	Account 1421-A/R Unbilled Revenue Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Account 1421-Unbilled Revenue Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

* DEDUCT INTERRUPTIBLE REVENUES IF INTERRUPTIBLE METERS ARE READ ON THE LAST DAY OF MONTH

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ACTUAL MONTHLY OPERATION AND MAINTENANCE EXPENSES BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	(1) Jan-03	(2) Feb-03	(3) Mar-03	(4) Apr-03	(5) May-03	(6) Jun-03	(7) Jul-03	(8) Aug-03	(9) Sep-03	(10) Oct-03	(11) Nov-03	(12) Dec-03	TOTAL
OTHER GAS SUPPLY EXPENSES															
OPERATION															
1		NATURAL GAS PURCHASES	\$ 51,017	\$ 45,217	\$ 65,989	\$ 37,015	\$ 34,124	\$ 36,515	\$ 33,112	\$ 29,274	\$ 30,871	\$ 31,664	\$ 30,957	\$ 41,521	\$ 467,276
2		PURCHASED GAS COST ADJ.	\$ (5,543)	\$ (10,165)	\$ (31,160)	\$ (4,155)	\$ (4,617)	\$ (7,289)	\$ (3,943)	\$ (412)	\$ (3,997)	\$ 1,093	\$ (2,581)	\$ (3,923)	\$ (76,692)
3	R04	COST OF GAS	\$ 45,474	\$ 35,052	\$ 34,829	\$ 32,860	\$ 29,507	\$ 29,226	\$ 29,169	\$ 28,862	\$ 26,874	\$ 32,757	\$ 28,376	\$ 37,598	\$ 390,584
DISTRIBUTION EXPENSES															
OPERATION															
4	870	SUPERVISION & ENGINEERING	\$ 2,202	\$ 1,846	\$ 1,831	\$ 1,823	\$ 1,822	\$ 1,952	\$ 1,221	\$ 1,301	\$ 1,081	\$ 1,882	\$ 1,652	\$ 1,645	\$ 20,258
5	871	DISTRIBUTION LOAD DISPATCHING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	872	COMPRESSOR STATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	873	COMPRESSOR STA. FUEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	874	M & R STATION EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 290	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 290
9	875	MEAS & REG - GENERAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	876	MEAS & REG - INDUSTRIAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	877	MEAS & REG - CITY GATE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	876	METER & HOUSE REG EXPENSE	\$ 491	\$ 259	\$ 298	\$ 656	\$ 339	\$ 338	\$ 230	\$ 235	\$ 257	\$ 666	\$ 945	\$ 584	\$ 5,298
13	879	CUSTOMER INSTALLATIONS	\$ 485	\$ 111	\$ 230	\$ 666	\$ 437	\$ 116	\$ 485	\$ 128	\$ 539	\$ 316	\$ 654	\$ 566	\$ 4,733
14	880	OTHER EXPENSE	\$ 800	\$ 337	\$ 544	\$ 561	\$ 929	\$ 2,132	\$ 1,025	\$ 728	\$ 648	\$ 877	\$ 551	\$ 610	\$ 9,742
15	881	RENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16		TOTAL OPERATION	\$ 3,978	\$ 2,553	\$ 2,903	\$ 3,706	\$ 3,527	\$ 4,826	\$ 2,961	\$ 2,392	\$ 2,525	\$ 3,741	\$ 3,802	\$ 3,405	\$ 40,321
MAINTENANCE															
17	885	SUPERVISION & ENGINEERING	\$ 684	\$ 538	\$ 533	\$ 530	\$ 531	\$ 375	\$ 801	\$ 320	\$ 320	\$ 371	\$ 561	\$ 518	\$ 6,382
18	886	STRUCTURES & IMPROVEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	887	MAINS	\$ 624	\$ 1,041	\$ 1,169	\$ 2,919	\$ 739	\$ 685	\$ 752	\$ 264	\$ 994	\$ 382	\$ 357	\$ 463	\$ 10,389
20	889	MEAS & REG - GENERAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	890	MEAS & REG - INDUSTRIAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	891	MEAS & REG - GATE STATION	\$ 571	\$ 406	\$ 464	\$ 432	\$ 513	\$ 501	\$ 448	\$ 476	\$ 404	\$ 519	\$ 431	\$ 446	\$ 5,611
23	892	SERVICES	\$ 427	\$ 12	\$ 125	\$ 205	\$ 73	\$ 84	\$ -	\$ 307	\$ 10	\$ 160	\$ 22	\$ 51	\$ 1,476
24	893	METERS & HOUSE REGULATOR	\$ 463	\$ 93	\$ 1,542	\$ 415	\$ 55	\$ 2,549	\$ 236	\$ 259	\$ 1,636	\$ 360	\$ 37	\$ 2,175	\$ 9,820
25	894	OTHER EQUIPMENT	\$ 136	\$ 47	\$ 116	\$ 152	\$ 498	\$ 628	\$ 498	\$ 700	\$ 364	\$ 313	\$ 169	\$ 144	\$ 3,763
26		TOTAL MAINTENANCE	\$ 2,904	\$ 2,137	\$ 3,948	\$ 4,653	\$ 2,409	\$ 4,822	\$ 2,735	\$ 2,326	\$ 3,728	\$ 2,405	\$ 1,577	\$ 3,797	\$ 37,441

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ACTUAL MONTHLY OPERATION AND MAINTENANCE EXPENSES BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	(1) Jan-03	(2) Feb-03	(3) Mar-03	(4) Apr-03	(5) May-03	(6) Jun-03	(7) Jul-03	(8) Aug-03	(9) Sep-03	(10) Oct-03	(11) Nov-03	(12) Dec-03	TOTAL
CUSTOMER ACCOUNTS EXPENSE															
1	901	SUPERVISION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	902	METER READING EXPENSE	\$ 576	\$ 303	\$ 135	\$ 266	\$ 676	\$ 355	\$ 172	\$ 279	\$ 306	\$ 368	\$ 233	\$ 139	\$ 3,808
3	903	CUS RECORDS & COLLECTIONS	\$ 344	\$ 699	\$ 152	\$ 191	\$ 173	\$ 153	\$ 140	\$ 434	\$ 161	\$ 178	\$ 196	\$ 170	\$ 2,991
4	904	UNCOLLECTIBLE ACCOUNTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 476	\$ 476
5	905	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6		TOTAL CUSTOMER ACCOUNTS	\$ 920	\$ 1,002	\$ 287	\$ 457	\$ 849	\$ 508	\$ 312	\$ 713	\$ 467	\$ 546	\$ 429	\$ 765	\$ 7,275
CUSTOMER SVCE & INFORMATION															
7	908	CONSERVATION EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	909	CONSERVATION ADVERTISING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9		TOTAL CUSTOMER SVCE & INFO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALES EXPENSE															
10	910	SALES PROMOTION EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	912	DEMONSTRATING & SELLING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	913	ADVERTISING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	916	MISC. SALES EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14		TOTAL SALES EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ADMINISTRATIVE & GEN EXP															
15	920	ADMIN & GEN SALARIES	\$ 9,288	\$ 7,809	\$ 7,773	\$ 7,302	\$ 9,212	\$ 6,170	\$ 7,512	\$ 8,086	\$ 7,280	\$ 8,913	\$ 7,734	\$ 7,492	\$ 96,571
16	921	OFFICE SUPPLIES & EXP	\$ 1,345	\$ 306	\$ 312	\$ 286	\$ 1,318	\$ 589	\$ 246	\$ 139	\$ 1,901	\$ 288	\$ 195	\$ 256	\$ 7,161
17	922	ADMIN EXP TRANS (CR)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	923	OUTSIDE SERVICES EMPLOYED	\$ -	\$ -	\$ 255	\$ 136	\$ 323	\$ 1,224	\$ 272	\$ 476	\$ 578	\$ -	\$ 1,778	\$ 12,621	\$ 17,663
19	924	PROPERTY INSURANCE	\$ 476	\$ 476	\$ 476	\$ 479	\$ 476	\$ 476	\$ 476	\$ 476	\$ 476	\$ 476	\$ 476	\$ 476	\$ 5,715
20	925	INJURIES & DAMAGES	\$ 450	\$ 450	\$ 450	\$ 448	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 5,398
21	926	EMPLOYEE PENSION & BENEFIT	\$ 934	\$ 373	\$ 302	\$ 816	\$ 1,619	\$ 290	\$ 1,791	\$ 2,947	\$ 1,292	\$ 837	\$ 331	\$ 4,471	\$ 16,003
22	928	REGULATORY COMMISSION EXI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	930	MISC. GENERAL EXPENSE	\$ -	\$ 43	\$ 28	\$ 151	\$ 6	\$ -	\$ -	\$ -	\$ 2	\$ 76	\$ (1)	\$ -	\$ 305
24	931	RENTS	\$ 856	\$ 856	\$ 856	\$ 856	\$ 856	\$ 856	\$ 856	\$ 856	\$ 856	\$ 856	\$ 856	\$ 856	\$ 10,272
25	933	TRANSPORTATION EXPENSE	\$ 602	\$ 635	\$ 731	\$ 680	\$ 683	\$ 672	\$ 709	\$ 1,050	\$ 666	\$ 741	\$ 564	\$ 574	\$ 8,507
26		TOTAL A & G EXPENSE	\$ 13,951	\$ 10,948	\$ 11,183	\$ 11,354	\$ 14,943	\$ 12,707	\$ 12,312	\$ 14,480	\$ 13,501	\$ 12,637	\$ 12,383	\$ 27,196	\$ 167,595
27		TOTAL EXPENSE	\$ 67,227	\$ 51,692	\$ 53,150	\$ 53,030	\$ 51,235	\$ 52,091	\$ 47,489	\$ 48,773	\$ 47,095	\$ 52,086	\$ 46,567	\$ 72,781	\$ 643,216

SCHEDULE C-6

ALLOCATION OF EXPENSES

PAGE 1 OF 1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE DETAILING EXPENSES WHICH ARE SUBJECT TO ALLOCATION BETWEEN REGULATED AND NON-REGULATED OPERATIONS SHOWING GROSS AMOUNTS AND AMOUNTS ALLOCATED TO REGULATED EXPENSES AND A DETAILED DESCRIPTION OF ALLOCATION USED.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC

DOCKET NO: 040270-GU

LINE NO.	DESCRIPTION	ACCOUNT NUMBERS	GROSS AMOUNT	ALLOCATED TO NON-REGULATED		REGULATED AMOUNT	DESCRIPTION OF ALLOCATION METHODS*
				PERCENTAGE	AMOUNT		
1	None		\$0	0.0%	\$0	\$0	
2			0	0.0%	\$0	\$0	
3			0	0.0%	\$0	\$0	
4			0	0.0%	\$0	\$0	
5			0	0.0%	\$0	\$0	
6			0	0.0%	\$0	\$0	
7	TOTAL		<u>\$0</u>		<u>\$0</u>	<u>\$0</u>	

* ATTACH ADDITIONAL PAGES AS NEEDED TO FULLY EXPLAIN ALLOCATION METHODS.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE ITEMIZING REVENUES
PURSUANT TO RULE 25-17.015 AND EXPENSES INCURRED PURSUANT
TO THE COMMISSION PRESCRIBED CONSERVATION GOALS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ACCT NO.	DESCRIPTION	AMOUNT
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			<u> </u>
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			<u> </u>

FLORIDA PUBLIC SERVICE COMMISSION

**EXPLANATION: PROVIDE A SCHEDULE OF BALANCE SHEET ACCOUNTS
FOR THE PROVISION OF UNCOLLECTIBLE ACCOUNTS BY MONTH
FOR THE HISTORIC BASE YEAR AND 2 PRIOR YEARS**

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
HISTORIC BASE YEAR DATA - 1: 12/31/02
WITNESS: **MELENDY**

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO.: 040270-GL

LINE NO.	YEAR	BEGINNING BALANCE	PROVISION ACCRUAL	BAD DEBT WRITE OFFS	RECOVERIES & ADJUSTMENTS	COVERED BY CUSTOMER DEPOSIT**	ENDING BALANCE
<u>HISTORIC BASE YEAR</u>							
1	Jan-03	\$0	0	0	0	\$0	\$0
2	Feb-03	0	0	0	0	0	0
3	Mar-03	0	0	0	0	0	0
4	Apr-03	0	0	0	0	0	0
5	May-03	0	0	0	0	0	0
6	Jun-03	0	0	0	0	0	0
7	Jul-03	0	0	0	0	0	0
8	Aug-03	0	0	0	0	0	0
9	Sep-03	0	0	0	0	0	0
10	Oct-03	0	0	0	0	0	0
11	Nov-03	0	0	0	0	0	0
12	Dec-03	0	(476)	476	0	0	0
13	TOTAL		<u>(476)</u>	<u>476</u>	<u>0</u>		
<u>PRIOR YEAR</u>							
14	Jan-02	\$0	0	0	0	0	\$0
15	Feb-02	0	0	0	0	0	0
16	Mar-02	0	0	0	0	0	0
17	Apr-02	0	0	0	0	0	0
18	May-02	0	0	0	0	0	0
19	Jun-02	0	0	0	0	0	0
20	Jul-02	0	0	0	0	0	0
21	Aug-02	0	0	0	0	0	0
22	Sep-02	0	0	0	0	0	0
23	Oct-02	0	0	0	0	0	0
24	Nov-02	0	0	0	0	0	0
25	Dec-02	0	(694)	694	0	0	0
26	TOTAL		<u>(694)</u>	<u>694</u>	<u>0</u>		

IF DATA IS NOT READILY AVAILABLE, PROVIDE A WRITTEN EXPLANATION AS TO THE REASON.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF BALANCE SHEET ACCOUNTS
FOR THE PROVISION OF UNCOLLECTIBLE ACCOUNTS BY MONTH
FOR THE HISTORIC BASE YEAR AND 2 PRIOR YEARS.

TYPE OF DATA SHOWN:
HISTORIC BASE YR - 2: 12/31/00
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO.: 040270-GU

HISTORIC BASE YR - 2

LINE NO.	PRIOR YEAR	BEGINNING BALANCE	PROVISION ACCRUAL	BAD DEBT WRITE OFFS	RECOVERIES & ADJUSTMENTS	COVERED BY CUSTOMER DEPOSIT	ENDING BALANCE
27	Jan-01	\$0	\$0	\$0	\$0	0	\$0
28	Feb-01	0	\$0	\$0	\$0	0	0
29	Mar-01	0	\$0	\$0	\$0	0	0
30	Apr-01	0	\$0	\$0	\$0	0	0
31	May-01	0	\$538	\$0	(\$538)	0	0
32	Jun-01	0	\$0	\$0	\$0	0	0
33	Jul-01	0	\$0	\$0	\$0	0	0
34	Aug-01	0	\$0	\$0	\$0	0	0
35	Sep-01	0	\$0	\$0	\$0	0	0
36	Oct-01	0	\$0	\$0	\$0	0	0
37	Nov-01	0	\$0	\$0	\$0	0	0
38	Dec-01	0	(\$855)	\$855	\$0	0	0
39	TOTAL		(317)	855	(538)		

** IF DATA IS NOT READILY AVAILABLE, PROVIDE A WRITTEN EXPLANATION AS TO THE REASON

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF ADVERTISING EXPENSES BY SUB-ACCOUNT FOR THE HISTORIC BASE YEAR AND PRIOR YEAR FOR EACH TYPE OF ADVERTISING.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO.: 040270-GU

ADVERTISING EXPENSES FOR THE HISTORIC BASE YEAR ENDED 12/31/03

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL PER BOOKS	JURISDICTIONAL AMOUNT
1	913	NONE	\$0	\$0
2		TOTAL ADVERTISING EXPENSE	<u>\$0</u>	<u>\$0</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF ADVERTISING EXPENSES BY SUB-ACCOUNT FOR THE HISTORIC BASE YEAR AND PRIOR YEAR FOR EACH TYPE OF ADVERTISING.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA - 1: 12/31/02
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO.: 040270-GU

ADVERTISING EXPENSES FOR THE YEAR PRIOR TO THE HISTORIC BASE YEAR

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL PER BOOKS	JURISDICTIONAL AMOUNT
1	913	NONE	\$0	\$0
2		TOTAL ADVERTISING EXPENSE	<u>\$0</u>	<u>\$0</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF CIVIC AND CHARITABLE CONTRIBUTIONS INCLUDED IN NET OPERATING INCOME FOR THE HISTORIC BASE YEAR

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	DESCRIPTION	TOTAL	AMOUNT ALLOCATED TO NON-REGULATED	AMOUNT REGULATED
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38	TOTAL	\$ -	\$ 0	\$ -

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-2 p.1, C-5 p.2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF INDUSTRY ASSOCIATION
 DUES INCLUDED IN NET OPERATING INCOME BY ORGANIZATION
 FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

COMPANY SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

INDUSTRY ASSOCIATION DUES FOR THE 12 MONTHS ENDED 12/31/03

LINE NO.	ORGANIZATION	AMOUNT
1	ASSOCIATED GAS DISTRIBUTORS OF FLOF	\$2,950
2	FLORIDA NATURAL GAS ASSOCIATION	\$400
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	<u>\$3,350</u>

SCHEDULE C-12

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LOBBYING AND OTHER POLITICAL EXPENSES

EXPLANATION: PROVIDE A SCHEDULE, BY ORGANIZATION, OF EXPENSES FOR LOBBYING, CIVIC, POLITICAL AND RELATED ACTIVITIES INCLUDED IN NET OPERATING INCOME FOR THE HISTORIC BASE YEAR.

PAGE 1 OF 1

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

LINE NO.	ORGANIZATION	AMOUNT
1	FNG - PAC	\$100
2		0
3		0
4		0
5		0
6		0
7	TOTAL	\$ 100

TOTAL RATE CASE EXPENSE AND COMPARISONS

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE A COMPARISON OF RATE CASE EXPENSES INCURRED OR ANTICIPATED FOR THE CURRENT AND MOST RECENT PRIOR CASE WITH EXPLANATION OF ANY CHANGES WHICH EXCEED 10% ON AN INDIVIDUAL ITEM BASIS. ALSO PROVIDE AN AMORTIZATION SCHEDULE OF RATE CASE EXPENSE AS A PERCENTAGE OF RATE BASE AND OPERATING REVENUES AND THE AMOUNT PER CUSTOMER

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA + 1: 12/31/04
 WITNESS: MELENDY

COMPARISON OF CURRENT RATE CASE EXPENSES WITH PRIOR CASE

LINE NO.	DESCRIPTION	PRIOR CASE 1992	CURRENT CASE 2003	PERCENT CHANGE (TOTAL)	PERCENT CHANGE (ANNUAL)	REASON FOR CHANGE (IF 10% OR GREATER)
1	OUTSIDE CONSULTANTS: COST OF SERVICE	\$37,233	\$55,000	47.72%	4.34%	Rate Case expenses, across the board, have increased by more than 10% due to the length of time since the last rate case. Also, the level of rate case expenses incurred in the 1992 case appear to have been based on an estimate rather than actual expenses incurred
2	LEGAL SERVICES	\$40,818	60,000	47.72%	4.34%	
3	OTHER EXPENSES	\$3,385	5,000	47.72%	4.34%	
4		0	0	#DIV/0!	#DIV/0!	
5	TOTAL	\$81,236	\$120,000	47.72%	4.34%	

SCHEDULE OF RATE CASE AMORTIZATION IN THE HISTORIC BASE YEAR

LINE NO.	DESCRIPTION	TOTAL EXPENSES	RATE ORDER AMORTIZATION		AMORTIZED AMOUNT				UNAMORTIZED BALANCE
			DATE	PERIOD					
6	CURRENT CASE	\$120,000	UNKNOWN	4 YEARS	\$0	\$0	\$0	\$0	\$120,000
7	PRIOR CASE - 910873-GU	81,236	4/20/1992	5 YEARS	81,236	0	0	0	\$0
8		0			0	0	0	0	\$0
9	TOTAL	\$201,236			\$81,236	\$0	\$0	\$0	\$120,000

	DOCKET NO. 910873-GU	DOCKET NO. 030954-GU	
10	RATE CASE EXPENSE INCURRED (ANTICIPATED) AS A PERCENTAGE OF RATE BASE *	7.6988%	10.2942%
11	RATE CASE EXPENSE INCURRED (ANTICIPATED) AS A PERCENTAGE OF REVENUE *	15.4475%	22.7662%
12	RATE CASE EXPENSE INCURRED (ANTICIPATED) PER CUSTOMER *	\$289.10	\$217.00

* Per projected test year-2005

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE BY TYPE OF CHARGE, OF THE CHARGES TO ACCOUNT 930 (MISCELLANEOUS GENERAL EXPENSES) FOR THE HISTORIC BASE YEAR. PROVIDE ALSO THE AMOUNT ALLOCATED TO UTILITY OPERATIONS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO.: 040270-GU

MISCELLANEOUS GENERAL EXPENSES FOR THE 12 MONTHS ENDED 12/31/03

LINE NO.	SUB ACCOUNT NUMBER	DESCRIPTION	TOTAL	UTILITY AMOUNT
1	930.01	MISCELLANEOUS	\$305	\$305
2				
3				
4				
5				
6				
7		TOTAL	<u>\$305</u>	<u>\$305</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A LIST OF OUT OF PERIOD ITEMS FOR THE HISTORIC BASE YEAR AND THE RELATED ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY PRIMARY ACCOUNT.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) DESCRIPTION	(2) DATE INCURRED	(3) DEBIT	(4) CREDIT
1	NONE					
2						
3						
4						
5						
6						
7				TOTAL	<u> \$C </u>	<u> \$C </u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF GAINS AND LOSSES ON DISPOSITION OF PROPERTY PREVIOUSLY USED IN PROVIDING GAS SERVICE FOR THE HISTORIC BASE YEAR AND FOUR PRIOR YEARS. LIST AMOUNTS ALLOWED IN PRIOR RATE CASES, AND THE HISTORIC YEAR OF SUCH PRIOR CASES.

TYPE OF DATA SHOWN:

HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA - 1: 12/31/02
 HISTORIC BASE YEAR DATA - 2: 12/31/01
 HISTORIC BASE YEAR DATA - 3: 12/31/00
 HISTORIC BASE YEAR DATA - 4: 12/31/99
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

GAINS AND LOSSES ON PROPERTY

DESCRIPTION OF PROPERTY	DATE ACQUIRED	DATE DISPOSED	ORIGINAL CLASSIFICATION	RECLASSIFICATION ACCOUNT	ORIGINAL AMOUNT RECORDED	ADDITIONS OR (RETIREMENTS)	NET BOOK VALUE ON DISPOSAL DATE	GAIN OR LOSS	AMOUNT ALLOWED PRIOR CASE	PRIOR CASES TEST YEAR ENDED
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THE COMPANY DOES NOT RECORD GAINS OR LOSSES ON DISPOSITION OF PROPERTY PREVIOUSLY USED IN PROVIDING GAS SERVICE

IT IS THE COMPANY'S POLICY TO CHARGE TO ACCUMULATED DEPRECIATION THE ORIGINAL COST OF PLANT RETIRED NET OF ASSOCIATED SALVAGE AND COST OF REMOVAL

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY DEPRECIATION EXPENSE FOR EACH ACCOUNT OR SUB-ACCOUNT TO WHICH AN INDIVIDUAL DEPRECIATION RATE IS APPLIED.

TYPE OF DATA SHOWN:

COMPANY: SEBRING GAS SYSTEM, INC.

HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	% RATE	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	TOTAL DEPRECIATION
1	301	ORGANIZATIONAL COSTS	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	303	INTANGIBLE PLANT	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
4	376	MAINS (REPLACEMENT)	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
5	376	MAINS (STEEL)	2.10%	301	301	301	301	302	302	302	302	302	302	302	302	3,620
6	376	MAINS (PLASTIC)	2.50%	1,544	1,544	1,544	1,544	1,544	1,544	1,544	1,545	1,546	1,546	1,547	1,547	18,539
7	378	M & R EQUIPMENT - GENERAL	0.50%	5	5	5	5	5	5	5	5	5	5	5	5	60
8	379	M & R EQUIPMENT - CITY	2.50%	133	133	133	133	133	133	133	133	133	133	133	133	1,596
9	380	DIST PLANT -SERVICES (STEEL)	1.50%	455	454	454	454	454	454	454	454	454	454	454	454	5,449
10	380	DIST PLANT -SERVICES (PLASTIC)	2.90%	346	360	361	362	364	366	368	370	372	376	379	379	4,403
11	381	METERS	3.30%	343	343	343	343	343	343	343	343	343	344	345	345	4,121
12	382	METER INSTALLATIONS	2.30%	95	97	97	97	97	98	99	99	99	100	100	100	1,178
13	383	REGULATORS	2.70%	61	61	61	61	61	61	61	61	61	61	61	61	732
14	384	REGULATOR INSTALL HOUSE	1.90%	64	64	64	64	64	64	64	64	64	64	64	64	768
15	386	CUSTOMER CONVERSIONS	4.90%	282	282	282	282	282	282	282	283	283	283	283	283	3,389
16	387	OTHER EQUIPMENT	3.90%	11	11	11	11	11	11	11	11	11	11	11	11	132
17	389	LAND AND LAND RIGHTS	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
18	390	LEASEHOLD IMPROVEMENTS	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
19	391.1	OFFICE FURNITURE	11.90%	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(180)
20	391.2	OFFICE EQUIPMENT	3.60%	43	50	50	50	50	50	50	50	50	50	50	50	593
21	392.1	LIGHT VEHICLES	12.50%	734	828	828	828	822	817	817	817	817	817	817	817	9,759
22	392.3	OTHER VEHICLES	4.10%	3	3	3	3	3	3	4	4	4	4	4	4	42
23	394	TOOLS AND WORK EQUIPMENT	12.40%	44	44	44	44	44	44	44	44	44	45	45	45	531
24	396	POWER OPERATED EQUIPMENT	6.70%	0	0	0	0	0	0	0	0	0	0	0	0	0
25	397	COMMUNICATION EQUIPMENT	9.40%	7	8	8	8	8	8	8	8	8	8	8	8	95
26	398	MISC. EQUIPMENT	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
27		TOTAL DEPRECIABLE PLANT		\$ 4,456	\$ 4,573	\$ 4,574	\$ 4,575	\$ 4,572	\$ 4,570	\$ 4,574	\$ 4,578	\$ 4,581	\$ 4,588	\$ 4,593	\$ 4,593	\$ 54,827

NOTE: DEPRECIATION RATES APPROVED PER ORDER NO. PSC-03-0260-PAA-GU, DOCKET NO. 010906-GU

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE FOR EACH AMORTIZATION/RECOVERY INCLUDED
IN PLANT IN SERVICE BY ACCOUNT OR SUB-ACCOUNT FOR THE HISTORIC BASE
YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ACCT SUB-ACCT NO.	PLANT ACCOUNT TITLE	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	TOTAL AMORT/REC
1	101.301	ORGANIZATIONAL COSTS	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$4,800
2															\$0
3															\$0
4															\$0
5															\$0

TOTAL AMOUNT OF AMORTIZATION/RECOVERY: \$4,800

EFFECTIVE DATE: 1992

AMORTIZATION/RECOVERY PERIOD: 40

REASON: COMPANY INITIAL ORGANIZATIONAL COSTS

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-1, C-19

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE ALLOCATION OF DEPRECIATION AND AMORTIZATION EXPENSE FOR THE HISTORIC BASE YEAR. THIS DATA SHOULD CORRESPOND TO THE DATA PRESENTED IN SCHEDULE B-11.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	12 MONTH TOTAL
1	387	OTHER EQUIPMENT	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$132
2	389	LAND AND LAND RIGHTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
3	390	LEASEHOLD IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
4	391.1	OFFICE FURNITURE	(\$15)	(\$15)	(\$15)	(\$15)	(\$15)	(\$15)	(\$15)	(\$15)	(\$15)	(\$15)	(\$15)	(\$15)	(180)
5	391.2	OFFICE EQUIPMENT	\$43	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	593
6	392.1	LIGHT VEHICLES	\$734	\$828	\$828	\$828	\$822	\$817	\$817	\$817	\$817	\$817	\$817	\$817	9,759
7	392.3	OTHER VEHICLES	\$3	\$3	\$3	\$3	\$3	\$3	\$4	\$4	\$4	\$4	\$4	\$4	42
8	394	TOOLS AND WORK EQUIPMENT	\$44	\$44	\$44	\$44	\$44	\$44	\$44	\$44	\$44	\$45	\$45	\$45	531
9	396	POWER OPERATED EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
10	397	COMMUNICATION EQUIPMENT	\$7	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	95
11	398	MISC. EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
12															0
13															0
14															0
15		TOTAL	\$827	\$929	\$929	\$929	\$923	\$918	\$919	\$919	\$919	\$920	\$920	\$920	\$10,972

LINE NO.	A/C NO.	DESCRIPTION	12 MONTH TOTAL	NONUTILITY %	12 MONTH NON-UTILITY	METHOD OF ALLOCATION
16	387	OTHER EQUIPMENT	\$132	0.0%	\$0	
17	389	LAND AND LAND RIGHTS	0	0.0%	0	
18	390	LEASEHOLD IMPROVEMENTS	0	0.0%	0	
19	391.1	OFFICE FURNITURE	(180)	0.0%	0	
20	391.2	OFFICE EQUIPMENT	593	0.0%	0	
21	392.1	LIGHT VEHICLES	9,759	0.0%	0	
22	392.3	OTHER VEHICLES	42	0.0%	0	
23	394	TOOLS AND WORK EQUIPMENT	531	0.0%	0	
24	396	POWER OPERATED EQUIPMENT	0	0.0%	0	
25	397	COMMUNICATION EQUIPMENT	95	0.0%	0	
26	398	MISC. EQUIPMENT	0	0.0%	0	
27						
28						
29						
30		TOTAL	\$10,972		\$0	

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: PROVIDE A RECONCILIATION BETWEEN THE TOTAL OPERATING INCOME TAX PROVISION FOR THE HISTORIC BASE YEAR PERIOD AND THE CURRENTLY PAYABLE INCOME TAXES ON OPERATING INCOME FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

LINE NUMBER	DESCRIPTION	REFERENCE	TOTAL PER BOOKS	UTILITY ADJUSTMENTS	UTILITY ADJUSTED
1	CURRENT INCOME TAX EXPENSE	C-21	\$ -	\$ (14,719)	\$ (14,719)
2	DEFERRED INCOME TAX EXPENSE	C-24			
3	ITC REALIZED THIS YEAR	B-17			
4					
5					
			\$ -	\$ (14,719)	\$ (14,719)
6	TOTAL INCOME TAX EXPENSE				

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
 FOR THE HISTORIC BASE YEAR. PROVIDE DETAIL ON ADJUSTMENTS TO INCOME
 TAXES AND INVESTMENT TAX CREDITS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

LINE NUMBER	DESCRIPTION	AMOUNT	AMOUNT	*DETAIL OF ADJUSTMENTS TO TAXABLE INCOME	
				LINE 6	AMOUNT
1	NET UTILITY OPERATING INCOME		\$ (47,510)	1	
2	ADD INCOME TAX ACCOUNTS		0	2	
3	LESS INTEREST CHARGES (FROM C-22)		(28,147)	3	
4	TAXABLE INCOME PER BOOKS		(75,657)	4	
5	LESS: ITC AMORTIZATION			5	
6	ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)*			6	
7	TAXABLE INCOME		(75,657)	7	
8	STATE TAXABLE INCOME		(75,657)	8	
9	INCOME TAX (5.5% OR APPLICABLE RATE OF LINE 8)	(4,161)		9	
10	EMERGENCY EXCISE	0		10	
11	ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)*	0		11	
12	STATE TAX - CURRENT	(4,161)		12	
13	FEDERAL TAXABLE INCOME (LINE 9 - LINE 13 +/- LINE 14)		(71,496)	13	
14	FEDERAL INCOME TAX RATE (34% OR APPLICABLE RATE)		15%	14	
15	FEDERAL INCOME TAX BEFORE CREDITS		(10,724)	15	
16	ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL)*		-	16	
17	PLUS: ITC AMORTIZATION		0	17	
18	FEDERAL TAX - CURRENT	\$	(10,724)	18	
19	SUMMARY			19	
20				20	
21	FEDERAL TAX - CURRENT		(10,724)	21	
22	STATE TAX - CURRENT		(4,161)		
23	CURRENT YEAR DEFERRED TAX EXPENSE				
24	LESS: ITC REALIZED				
25					
26	TOTAL CURRENT INCOME TAX EXPENSE	\$	(14,886)		

*DETAIL OF ADJUSTMENTS TO FEDERAL TAXABLE INCOME	
LINE 16	
1	
2	
3	
TOTAL ADJUSTMENT:	\$

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE THE AMOUNT OF INTEREST EXPENSE USED TO CALCULATE NET OPERATING INCOME TAXES ON SCHEDULE NO. C-21. EXPLAIN ANY ADJUSTMENTS TO INTEREST EXPENSE IN DETAIL GIVING AMOUNT OF CHANGE AND REASON FOR CHANGE. IF THE BASIS FOR ALLOCATING INTEREST USED IN TAX CALCULATION DIFFERS FROM THE BASIS USED IN ALLOCATING CURRENT INCOME TAXES PAYABLE, THE DIFFERING BASIS SHOULD BE CLEARLY IDENTIFIED

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

INTEREST IN TAX EXPENSE CALCULATION

LINE NUMBER	DESCRIPTION	TOTAL PER BOOKS	UTILITY ADJUSTMENTS	UTILITY ADJUSTED		
1	INTEREST ON LONG-TERM DEBT	\$24,685	\$0	\$24,685		
2	INTEREST ON CUSTOMER DEPOSITS	\$3,462	\$0	\$3,462		
3	INTEREST ON SHORT-TERM DEBT	\$0	\$0	\$0		
4	INTEREST ON FLEX RATE LIABILITY	\$0	\$0	\$0		
5	ITC INTEREST SYNCHRONIZATION (IRC 46 (f)(2) only See* below)	\$0	\$0	\$0		
6	TOTAL USED FOR TAX CALCULATION (TO C-21)	\$28,147	\$0	\$28,147		
	<u>BALANCES FROM SHEDULE D-1</u>	<u>AMOUNT</u>	<u>RATIO</u>	<u>COST</u>	<u>TOTAL WEIGHTED COST</u>	<u>DEBT ONLY WEIGHTED COST</u>
7	COMMON EQUITY	\$281,401	35.95%	11.50%	4.13%	
8	LONG TERM DEBT	\$452,334	57.78%	5.38%	3.11%	3.11%
9	SHORT TERM DEBT	\$0	0.00%	0.00%	0.00%	0.00%
10	FLEX RATE LIABILITY	\$0	0.00%	0.00%	0.00%	0.00%
11	CUSTOMER DEPOSITS	\$49,101	6.27%	6.76%	0.42%	0.42%
12	TAX CRDTS - 0 COST	\$0	0.00%	0.00%	0.00%	
13	DEFERRED INCOME TAXES	\$0	0.00%	0.00%	0.00%	
14	DEFERRED INC. TAXES-109	\$0	0.00%	0.00%	0.00%	
15	REG ASSET/LIAB. 109	\$0	0.00%	0.00%	0.00%	
16	TOTAL	\$782,836	100.00%		7.66%	
17	ITC'S	0				
18	WEIGHTED COST FROM LINE 16	7.66%				
19	INTEREST ADJUSTMENT (TO LINE 6)	U				

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE DESCRIPTION AND AMOUNT OF ALL BOOK/TAX DIFFERENCES ACCOUNTED FOR AS PERMANENT DIFFERENCES. THIS WOULD INCLUDE ANY ITEMS ACCOUNTED FOR ON A FLOW THROUGH BASIS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE
NO.

BOOK vs TAX

PERMANENT DIFFERENCES

1 N/A

2

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-21

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF TOTAL DEFERRED INCOME TAXES FOR THE HISTORIC BASE YEAR. PROVIDE DETAIL ON ITEMS RESULTING IN TAX DEFERRALS OTHER THAN ACCELERATED DEPRECIATION.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GL

DEFERRED INCOME TAXES - YEAR ENDED 12/31/03

LINE NUMBER	DESCRIPTION	TOTAL PER BOOKS	UTILITY ADJUSTMENTS	UTILITY ADJUSTMENTS	UTILITY ADJUSTED
TIMING DIFFERENCES					
1	TAX DEPRECIATION AND AMORTIZATION	\$0	\$0	\$0	\$0
2	BOOK DEPRECIATION AND AMORTIZATION	0	0	0	0
3	DIFFERENCE	0	0	0	0
4	OTHER TIMING DIFFERENCES (ITEMIZE):				
5	ORIGINATING:				
6	MARK TO MARKET	0	0	0	0
7	BAD DEBT ALLOWANCE	0	0	0	0
8	BAD DEBTS	0	0	0	0
9	AMORTIZATION OF O/H AND INT	0	0	0	0
10	CAPITALIZATION OF O/H AND INT	0	0	0	0
11	ASSET GAIN/LOSS	0	0	0	0
12	CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	0
13	COST OF REMOVAL	0	0	0	0
14	CONSERVATION	0	0	0	0
15	DEFERRED RATE CASE	0	0	0	0
16	ENVIRONMENTAL COSTS	0	0	0	0
17	PENSION COSTS	0	0	0	0
18	POST RETIREMENT BENEFITS	0	0	0	0
19	DEFERRED FLEX REVENUE	0	0	0	0
20	LONG TERM BONUS ACCRUAL	0	0	0	0
21	UNBILLED REVENUE	0	0	0	0
22	UNRECOVERED PURCH GAS COST	0	0	0	0
23	263A COST IRS SETTLEMENT	0	0	0	0
24		0	0	0	0
25	REVERSING:				
26	MARK TO MARKET	0	0	0	0
27	BAD DEBT ALLOWANCE	0	0	0	0
28	BAD DEBTS	0	0	0	0
29	AMORTIZATION OF O/H AND INT	0	0	0	0
30	CAPITALIZATION OF O/H AND INT	0	0	0	0
31	ASSET GAIN/LOSS	0	0	0	0
32	CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	0
33	COST OF REMOVAL	0	0	0	0
34	CONSERVATION	0	0	0	0
35	DEFERRED RATE CASE	0	0	0	0
36	ENVIRONMENTAL COSTS	0	0	0	0
37	PENSION COSTS	0	0	0	0
38	POST RETIREMENT BENEFITS	0	0	0	0
39	DEFERRED FLEX REVENUE	0	0	0	0
40	LONG TERM BONUS ACCRUAL	0	0	0	0
41	UNBILLED REVENUE	0	0	0	0
42	UNRECOVERED PURCH GAS COST	0	0	0	0
43	263A COST IRS SETTLEMENT	0	0	0	0
44		0	0	0	0
45	TOTAL TIMING DIFFERENCES	0	0	0	0
46	STATE TAX RATE	5.50%	5.50%	5.50%	5.50%
47	STATE DEFERRED TAXES (LINE 6 x LINE 7)	0	0	0	0
48	ORIGINATING TIMING DIFFERENCES FOR FEDERAL TAX	0	0	0	0
49	FEDERAL TAX RATE	34.00%	34.00%	34.00%	34.00%
50	ORIGINATING FEDERAL DEFERRED INCOME TAXES	0	0	0	0
51	REVERSING TIMING DIFFERENCES FOR FED. TAXES	0	0	0	0
52	FEDERAL TAX RATE	34.00%	34.00%	34.00%	34.00%
53	REVERSING FEDERAL DEFERRED INCOME TAXES	0	0	0	0
54	FEDERAL DEFERRED TAXES (LINE 11 + LINE 14)	0	0	0	0
55	ADD STATE DEFERRED TAXES (LINE 6)	0	0	0	0
56	ADJUSTMENT				
57	TOTAL DEFERRED TAX EXPENSE	\$0	\$0	\$0	\$0

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: PROVIDE THE INFORMATION REQUIRED TO ADJUST THE DEFERRED TAX BALANCES FOR CHANGES IN THE STATE AND FEDERAL STATUTORY INCOME TAX RATES. SHOW SUPPORTING CALCULATIONS IN DETAIL BY VINTAGE YEARS. PROTECTED FEDERAL DEFERRED TAX BALANCES ARE NOT SUBJECT TO THIS ADJUSTMENT.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

LINE NUMBER	DESCRIPTION	TOTAL AMOUNT
<u>STATE TAX ADJUSTMENT</u>		
1	ADJUSTMENT AS FILED IN ORDER NO. _____, DOCKET NO. _____ (IF APPLICABLE)	N/A
2	DEFERRED TAX BALANCES AS FOR THE 2002 TEST YEAR PER BOOKS	-
3	DEFERRED TAX BALANCES RESTATED AS THOUGH THE PRESENT STATUTORY RATE HAD ALWAYS BEEN IN EFFECT	-
4	EXCESS (DEFICIENCY) IN DEFERRED TAX BALANCE	-
5	EFFECT OF NORMAL REVERSAL OF DEFERRED INCOME TAXES AT RATES DIFFERENT THAN 5.5% AS REFLECTED ON THE COMPANY'S BOOKS. (THIS REPRESENTS THE AMOUNT THAT WILL REVERSE NORMALLY WITHOUT ANY FURTHER ADJUSTMENT. THE ADJUSTMENT HERE IS AN ADDITIONAL ADJUSTMENT. THE TAX RATE IS THE CURRENT EFFECTIVE RATE.)	-
6	NET EFFECT ON STATE DEFERRED TAX BALANCES	0
<u>FEDERAL TAX ADJUSTMENT (UNPROTECTED)</u>		
7	ADJUSTMENT AS FILED IN ORDER NO. _____, DOCKET NO. _____ (IF APPLICABLE)	-
8	DEFERRED TAX BALANCES FOR THE 2002 TEST YEAR PER BOOKS	-
9	DEFERRED TAX BALANCES RESTATED AS THOUGH THE PRESENT STATUTORY RATE HAD ALWAYS BEEN IN EFFECT	-
10	EXCESS (DEFICIENCY) IN DEFERRED TAX BALANCE	-
11	EFFECT OF NORMAL REVERSAL OF DEFERRED INCOME TAXES AT RATES DIFFERENT THAN 34% AS REFLECTED ON THE COMPANY'S BOOKS.	-
12	NET EFFECT ON FEDERAL DEFERRED TAX BALANCES	-

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE THE INFORMATION REQUIRED TO ADJUST THE DEFERRED
 TAX BALANCES FOR CHANGES IN THE STATE AND FEDERAL STATUTORY INCOME
 TAX RATES. SHOW SUPPORTING CALCULATIONS IN DETAIL BY VINTAGE YEAR.
 PROTECTED FEDERAL DEFERRED TAX BALANCES ARE NOT SUBJECT TO THIS
 ADJUSTMENT.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

DEFERRED TAX ADJUSTMENT DETAIL BY VINTAGE YEAR

LINE NO.	VINTAGE YEAR ENDED	DEFERRED TAXES AS BOOKED	DEFERRED TAXES RECALCULATED	DIFFERENCE
1	N/A	\$0	\$0	\$0
2		0	0	0
3		0	0	0
4		0	0	0
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: PROVIDE INFORMATION REQUIRED IN ORDER TO ADJUST INCOME TAX EXPENSE BY REASON OF INTEREST EXPENSE OF PARENT(S) THAT MAY BE INVESTED IN THE EQUITY OF THE APPLICANT, IF YEAR-END RATE BASE IS USED, PROVIDE ON BOTH A YEAR-END AND 13-MONTH AVERAGE BASIS. AMOUNTS SHOULD BE PARENT ONLY.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

NOT APPLICABLE

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: PROVIDE A COPY OF THE MOST RECENTLY FILED FEDERAL INCOME TAX RETURN, STATE INCOME TAX RETURN, AND MOST RECENT FINAL IRS REVENUE AGENT'S REPORT FOR THE APPLICANT OR CONSOLIDATED ENTITY (WHICHEVER TYPE IS FILED). A STATEMENT OF WHEN AND WHERE THE RETURNS AND REPORTS ARE AVAILABLE FOR REVIEW MAY BE PROVIDED IN LIEU OF PROVIDING THE RETURNS AND REPORTS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

THE COMPANY'S INCOME TAX RETURNS REQUESTED WILL BE AVAILABLE FOR INSPECTION AT THE COMPANY'S OFFICE IN SEBRING, FLORIDA DURING NORMAL BUSINESS HOURS. NO PART OF THESE TAX FILINGS ARE TO BE DUPLICATED OR PHOTOCOPIED AS THEY CONTAIN CONFIDENTIAL INFORMATION. UPON COMPLETION OF THE INSPECTION, THE DOCUMENTS ARE TO BE RETURNED. THE INFORMATION INCLUDED IN THE RETURNS SHALL BE CONSIDERED CONFIDENTIAL

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE ANSWERS TO THE FOLLOWING QUESTIONS.

TYPE OF DATA SHOWN
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.

- 1 FOR PROFIT AND LOSS PURPOSES, WHICH IRC SECTION 1552 METHOD IS USED FOR TAX ALLOCATION?
A: N/A
- 2 WHAT TAX YEARS ARE OPEN WITH THE IRS?
A: 2003, 2002 & 2001
- 3 IS THE TREATMENT OF CUSTOMER DEPOSITS AT ISSUE WITH THE IRS?
A: No examination at present
- 4 IS THE TREATMENT OF CIAC AT ISSUE WITH THE IRS?
A: No examination at present
- 5 IS THE TREATMENT OF UNBILLED REVENUE AT ISSUE WITH THE IRS?
A: NO
- 6 FOR THE LAST 5 TAX YEARS, WHAT DOLLARS WERE PAID TO OR RECEIVED FROM THE PARENT FOR FEDERAL INCOME TAXES?
A: NONE
- 7 HOW WERE THE AMOUNTS IN (6) TREATED?
A: N/A
- 8 FOR EACH OF THE LAST 5 TAX YEARS, WHAT WAS THE DOLLAR AMOUNT OF INTEREST DEDUCTED ON THE PARENT-ONLY TAX RETURN?
A: N/A
- 9 COMPLETE THE FOLLOWING CHART FOR THE LAST 5 YEARS WITH RESPECT TO TAXABLE INCOME:

INCOME (LOSS)

	BOOK BASIS					TAX BASIS				
	YEAR					YEAR				
	1999	2000	2001	2002	2003	1999	2000	2001	2002	2003
10 PARENT ONLY	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11 APPLICANT ONLY	(\$26,994)	(\$58,164)	(\$76,929)	(\$78,449)	(\$75,657)	(\$25,189)	(\$45,659)	(\$56,163)	(\$75,526)	(\$71,024)
12 TOTAL GROUP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
13 TOTAL GROUP EXCLUDING PARENT AND APPLICANT	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: PROVIDE A SUMMARY OF THE SPECIFIC TAX EFFECT (IN DOLLARS) OF FILING A CONSOLIDATED RETURN FOR THE HISTORIC BASE YEAR. IDENTIFY THE NATURE AND AMOUNTS OF BENEFITS TO THE COMPANY AND THE RATEPAYERS PROVIDE A COPY OF ANY EXISTING TAX-SHARING AGREEMENTS WITH AFFILIATED COMPANY.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

THE COMPANY FILES A SEPARATE TAX RETURN FOR SEBRING GAS SYSTEMS, INC.

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE A SCHEDULE OF TAXES OTHER THAN INCOME TAXES FOR THE HISTORIC BASE YEAR AND THE PRIOR YEAR. FOR EACH TAX, INDICATE THE AMOUNT CHARGED TO OPERATING EXPENSES.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA - 1: 12/31/02
 WITNESS: MELENDY

OTHER TAXES FOR THE PRIOR YEAR ENDED 12/31/02

LINE NO.	TYPE OF TAX	(1) RATE	(2) TAX BASIS (\$)	(3) TOTAL AMOUNT (1 X 2)	(4) JURISDICTIONAL		(5) AMOUNT CHARGED TO OPERATING EXPENSES
					FACTOR	AMOUNT	
1	FEDERAL UNEMPLOYMENT			-		-	-
2	STATE UNEMPLOYMENT			-		-	-
3	FICA			-		-	-
4	FEDERAL VEHICLE			-		-	-
5	INTANGIBLE TAXES			127		127	127
6	REGULATORY ASSESSMENT FEE	5		3,248		3,248	3,248
7	TANGIBLE TAXABLE			3,731		3,731	3,731
8	GROSS RECEIPTS			-		-	-
9	FRANCHISE FEE			-		-	-
10	OCCLUSIONAL LICENSE			480		480	480
11	OTHER (PLEASE LIST)			-		-	-
12	CORPORATE OVERHEAD ALLOCATION (FRANCHISE)			-		-	-
13	MISCELLANEOUS			-		-	-
14				<u>7,586</u>		<u>7,586</u>	<u>7,586</u>

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

077

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE A SCHEDULE OF TAXES OTHER THAN INCOME TAXES FOR THE HISTORIC BASE YEAR AND THE PRIOR YEAR. FOR EACH TAX, INDICATE THE AMOUNT CHARGED TO OPERATING EXPENSES.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA - 1: 12/31
 WITNESS: MELENDY

OTHER TAXES FOR THE HISTORICAL BASE YEAR ENDED 12/31/03

LINE NO.	TYPE OF TAX	(1) RATE	(2) TAX BASIS (\$)	(3) TOTAL AMOUNT (1 X 2)	(4) JURISDICTIONAL		(6) AMOUNT CHARGED TO OPERATING EXPENSES
					FACTOR	(5) AMOUNT	
1	FEDERAL UNEMPLOYMENT						
2	STATE UNEMPLOYMENT						
3	FICA						
4	FEDERAL VEHICLE			-		-	-
5	INTANGIBLE TAXES			26		26	26
6	REGULATORY ASSESSMENT FEE	0.00500		3,184		3,184	3,184
7	TANGIBLE TAXABLE			4,775		4,775	4,775
8	GROSS RECEIPTS			-		-	-
9	FRANCHISE FEE			-		-	-
10	OCCUPATIONAL LICENSE			557		557	557
11	OTHER (PLEASE LIST)			-		-	-
12							
13	MISCELLANEOUS						
14	TOTALS			<u>8,542</u>		<u>8,542</u>	<u>8,542</u>

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-1, C-2 p.2

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: COMPLETE THE FOLLOWING INFORMATION REGARDING THE
 USE OF OUTSIDE PROFESSIONAL SERVICES DURING THE HISTORIC BASE
 YEAR PERIOD. SPECIFY BY CONTRACT AREAS SUCH AS ACCOUNTING,
 LEGAL, FINANCIAL OR ENGINEERING.

TYPE OF DATA SHOWN
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

LINE NO.	TYPE OF SERVICE PERFORMED	NAME OF CONTRACTOR	PROJECT	CONTRACT TYPE (CHECK ONE)		PERIOD OF CONTRACT		ACCOUNT CHARGED (#)	CONTRACT COST
				ONE-TIME	CONTINUING	BEGIN	END		
1	1) ACCOUNTING	Brimmer, Burek, Keelan & Accounting Services McNally, P.A.			X	1/1/2003	On-going	923	\$11,950
2	2) LEGAL	Messer, Caparello & Self, P.A.	Florida Public Service Commission		X	1/1/2003	On-going	923	\$5,713
3	3) FINANCIAL								
4	4) ENGINEERING								
5	5) OTHER (SPECIFY)								
6	TOTAL CONTRACTUAL EXPENSES								<u>\$17,663</u>

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-2

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: PROVIDE A SCHEDULE DETAILING TRANSACTIONS WITH AFFILIATED COMPANIES AND RELATED PARTIES FOR THE HISTORIC BASE YEAR INCLUDING INTERCOMPANY CHARGES, LICENSES, CONTRACTS, AND FEES. IF THE DATA REQUESTED IS ALREADY ON FILE WITH THE COMMISSION, (AS REQUIRED BY RULE 25-7.014) AND IS BASED ON THE SAME PERIOD AS THE HISTORIC BASE YEAR, A STATEMENT TO THAT AFFECT WILL BE SUFFICIENT.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

TRANSACTIONS WITH AFFILIATED COMPANIES 12/31/03

NAME OF COMPANY OR RELATED PARTY	RELATION TO UTILITY	TYPE OF SERVICE PROVIDED OR RECEIVED	EFFECTIVE CONTRACT DATE	CHARGE OR (CREDIT) DURING YEAR		ALLOCATION METHOD USED TO ALLOCATE CHARGES BETWEEN COMPANIES
				AMOUNT	ACCOUNT NO.	

NONE

WAGE AND SALARY INCREASES COMPARED TO CPI

EXPLANATION: PROVIDE A COMPARISON OF WAGE AND SALARY INCREASES FOR THE LAST THREE YEARS AND HISTORIC BASE YEAR TO THE CPI.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA - 1: 12/31/02
HISTORIC BASE YEAR DATA - 2: 12/31/01
HISTORIC BASE YEAR DATA - 3: 12/31/00
WITNESS: MELENDY

LINE NO.	INCREASE IN WAGES AND SALARY BY GROUP	(2000) PRIOR YEAR	(2001) PRIOR YEAR	(2002) PRIOR YEAR	HISTORIC BASE YEAR
1	SUPERVISORY	0.00%	0.00%	13.00%	0.00%
2	UNION N/A	0.00%	0.00%	0.00%	0.00%
3	OPERATIONS	0.00%	6.67%	12.00%	0.00%
4	TOTAL INCREASE	0.00%	3.33%	12.50%	0.00%
5	CHANGE IN CPI FROM PREVIOUS YEAR	3.36%	2.85%	1.58%	2.28%
6	DIFFERENCE BETWEEN INCREASE IN WAGES AND SALARIES AND CPI	-3.36%	0.49%	10.92%	-2.28%

SUPPORTING SCHEDULES

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: FOR THE HISTORIC BASE YEAR FUNCTIONALIZED O & M EXPENSE PLEASE PROVIDE THE BENCHMARK VARIANCES.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 PRIOR RATE CASE BASE YR: 12/31/92
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	FUNCTION	COL 1 HISTORIC BASE YEAR TOTAL COMPANY PER BOOKS (MFR C-1) (CURRENT CASE)	COL 2 O & M ADJUSTMENTS (MFR C-2) (CURRENT CASE)	COL 3 ADJUSTED HISTORIC BASE YEAR O & M (MFR C-1) (CURRENT CASE)	COL 4 BASE YEAR ADJUSTED O & M (MFR C-36) (1992)	COL 5 COMPOUND MULTIPLIER (MFR C-37)	COL 6 HISTORIC BASE YEAR BENCHMARK (COL 4 X 5)	COL 7 BENCHMARK VARIANCE (MFR C-37) (COL 6 - 3)
1	DISTRIBUTION OPERATIONS	\$ 40,321	\$0	\$40,321	\$45,124	1.0113	\$45,633	(\$5,312)
2	DISTRIBUTION MAINTENANCE	\$ 37,441	\$0	\$37,441	\$61,015	1.0113	\$61,703	(\$24,262)
3	CUSTOMER ACCOUNTS	\$ 7,275	\$0	\$7,275	\$57,747	1.0113	\$58,398	(\$51,123)
4	CUSTOMER SVCE & INFORMATION	\$	\$0	\$0	\$0	1.0113	\$0	\$0
5	SALES EXPENSE	\$ -	\$0	\$0	\$1,515	1.0113	\$1,532	(\$1,532)
6	ADMINISTRATIVE & GENERAL	\$ 167,595	(\$100)	\$167,495	\$107,671	1.0113	\$108,886	\$58,609
7	PROD. & LOCAL STORAGE	\$0	\$0	\$0	\$0	1.0113	\$0	\$0
8	TOTAL	<u>\$252,632</u>	<u>(\$100)</u>	<u>\$252,532</u>	<u>\$273,072</u>		<u>\$276,153</u>	<u>(\$23,621)</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE DETAIL OF ADJUSTMENTS MADE TO THE HISTORIC BASE YEAR PER BOOKS O & M EXPENSES BY FUNCTION.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	FUNCTION	ADJUSTMENT	EXPLANATION
1	DISTRIBUTION OPERATIONS	\$0	
2	DISTRIBUTION MAINTENANCE	\$0	
3	CUSTOMER ACCOUNTS	\$0	
4	CUSTOMER SVCE. & INFORMATION	\$0	
5	SALES EXPENSE	\$0	
6	ADMINISTRATIVE & GENERAL	(\$100)	Remove FNG - PAC Contribution
7	PROD. & LOCAL STORAGE	\$0	
8	TOTAL	<u>(\$100)</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ADJUSTMENTS TO BASE YEAR (PRIOR CASE) O & M
EXPENSES RELATED TO EXPENSES RECOVERABLE THROUGH MECHANISMS
OTHER THAN BASE RATES. EXPLAIN ANY ADJUSTMENTS.

TYPE OF DATA SHOWN:
PRIOR RATE CASE BASE YR: 12/31/92
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	FUNCTION	BASE YEAR ACTUAL O&M	ADJUSTMENTS FOR NON-BASE RATE EXPENSE RECOVERIES	BASE YEAR ADJUSTED O&M	EXPLANATION
1	DISTRIBUTION OPERATIONS	\$45,124	\$0	\$45,124	
2	DISTRIBUTION MAINTENANCE	\$61,015	\$0	\$61,015	
3	CUSTOMER ACCOUNTS	\$57,747	\$0	\$57,747	
4	CUSTOMER SVCE & INFORMATN	\$0	\$0	\$0	
5	SALES EXPENSE	\$1,515	\$0	\$1,515	
6	ADMINISTRATIVE & GENERAL	\$107,671	\$0	\$107,671	
7	PROD. & LOCAL STORAGE	\$0	\$0	\$0	
8	TOTAL	<u>\$273,072</u>	<u>\$0</u>	<u>\$273,072</u>	

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: FOR EACH YEAR SINCE THE BASE YEAR OF THE COMPANY'S LAST RATE CASE, PROVIDE THE AMOUNTS AND PERCENT INCREASES ASSOCIATED WITH CUSTOMERS AND AVERAGE CPI. SHOW THE CALCULATION FOR EACH COMPOUND MULTIPLIER.

TYPE OF DATA SHOWN:
HIS. BASE YR LAST CASE: 12/31/92
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

LINE NO.	TOTAL CUSTOMERS			AVERAGE CPI a)			INFLATION & GROWTH COMPOUND MULTIPLIER	
	YEAR	AMOUNT	% INCREASE	A COMPOUND MULTIPLIER	AMOUNT	% INCREASE	B COMPOUND MULTIPLIER	(A X B)
1	1992	N/A		1.0000	140.3		1.0000	
2	1993	712		1.0000	144.5	1.60%	1.0160	1.0160
3	1994	691	-2.95%	0.9705	148.2	2.56%	1.0420	1.0113
4	1995	665	-3.76%	0.9340	152.4	1.60%	1.0587	0.9888
5	1996	668	0.45%	0.9382	156.9	2.95%	1.0899	1.0226
6	1997	656	-1.80%	0.9213	160.5	1.60%	1.1074	1.0203
7	1998	683	4.12%	0.9593	163.0	1.56%	1.1246	1.0788
8	1999	689	0.88%	0.9677	166.6	1.60%	1.1426	1.1057
9	2000	673	-2.32%	0.9452	172.2	3.36%	1.1810	1.1163
10	2001	631	-6.24%	0.8862	177.1	1.60%	1.1999	1.0634
11	2002	634	0.48%	0.8904	179.9	1.58%	1.2189	1.0854
12	2003	625	-1.42%	0.8778	184.0	1.60%	1.2384	1.0871

a) Source: US Department of Labor, Bureau of Labor Statistics

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: PROVIDE A SCHEDULE OF OPERATION AND MAINTENANCE EXPENSE BY FUNCTION FOR THE HISTORIC BASE YEAR, THE BENCHMARK YEAR AND THE VARIANCE. FOR EACH FUNCTIONAL VARIANCE, JUSTIFY THE DIFFERENCE.

TYPE OF DATA SHOWN:
 HIS. BASE YR LAST CASE: 12/31/02
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

FERC ACCOUNTS: 920 - 931 FERC FUNCTIONAL GROUP: ADMINISTRATIVE AND GENERAL

	AMOUNT
TEST YEAR ADJUSTED REQUEST	\$167,495
BENCHMARK	\$108,886
VARIANCE TO JUSTIFY	\$58,609

LINE NO	JUSTIFICATION NO	DESCRIPTION	BASE YEAR (1992)		HISTORIC	BENCHMARK	JUSTIFICATION ON PAGE #
			ACTUAL O&M	BENCHMARK	BASE YEAR O&M REQUESTED		
1	1	920 - 931	\$107,671	\$108,886	\$167,495	\$58,609	REALLOCATION FROM CUSTOMER ACCOUNTS AND DISTRIBUTION MAINTENANCE ACCOUNTS
2							
3							
4							
5							
6							
7							

\$107,671	\$108,886	\$167,495	\$58,609
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* ATTACH ADDITIONAL PAGES AS NECESSARY TO PROVIDE COMPLETE JUSTIFICATION FOR VARIANCE.

COMPANY: SEBRING GAS SYSTEM, INC.

EXPENSE BY FUNCTION FOR THE HISTORIC BASE YEAR, THE BENCHMARK YEAR AND THE VARIANCE. FOR EACH FUNCTIONAL VARIANCE, JUSTIFY THE DIFFERENCE.

HIS. BASE YR LAST CASE: 12/31/92
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: MELENDY

DOCKET NO: 040270-GU

FOR ACCOUNTS N/A FERC FUNCTIONAL GROUP

		AMOUNT
TEST YEAR ADJUSTED REQUEST		\$0
BENCHMARK		0
VARIANCE TO JUSTIFY		

LINE NO.	JUSTIFICATION NO.	DESCRIPTION	BASE YEAR (2003) ACTUAL O&M	BENCHMARK	HISTORIC BASE YEAR O&M REQUESTED	BENCHMARK VARIANCE	JUSTIFICATION ON PAGE #
1		N/A	\$0	\$0	\$0	\$0	
2							
3							

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: PROVIDE A SCHEDULE OF OPERATION AND MAINTENANCE EXPENSE BY FUNCTION FOR THE HISTORIC BASE YEAR, THE BENCHMARK YEAR AND THE VARIANCE. FOR EACH FUNCTIONAL VARIANCE, JUSTIFY THE DIFFERENCE.

TYPE OF DATA SHOWN:
HIS. BASE YR LAST CASE: 12/31/92
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

Page	Line No.	JUSTIFICATION NO.	ACCOUNT NO.
------	----------	-------------------	-------------

N/A

SEBRING GAS SYSTEM, INC.
DOCKET NO: 040270-GU
MINIMUM FILING REQUIREMENTS
INDEX

RATE OF RETURN SCHEDULES

SCHEDULE NO.	TITLE	PAGE
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D-1	APPLICANT'S AVERAGE COST OF CAPITAL - HISTORICAL DATA	91
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE COMPANY'S 13-MONTH AVERAGE RECONCILED JURISDICTIONAL CAPITAL STRUCTURE AND COST RATES FOR EACH CLASS OF CAPITAL FOR THE HISTORIC BASE YEAR OF THE CURRENT CASE AND THE HISTORIC BASE YEAR OR TEST YEAR OF THE LAST RATE CASE.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
PRIOR RATE CASE YR: 12/31/92
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LAST RATE CASE - TEST YEAR OR HISTORIC BASE YEAR ENDED 12/31/92						PRESENT RATE CASE - HISTORIC BASE YEAR ENDED 12/31/03							
LINE NO.	CLASS OF CAPITAL (1)	DOLLARS (2)	COST RATE		WEIGHTED COST		AMOUNT PER BOOKS (6)	ADJUSTMENTS			RATIO (10)	COST RATE (11)	WEIGHTED COST (12)
			RATIO (3)	APPROVED (4)	APPROVED (5)	SPECIFIC (7)		PRORATA (8)	NET (9)				
1	DIVISION CAPITAL	\$640,500	45.14%	12.00%	5.4164%		\$293,350	(\$11,929)	\$0	\$281,401	35.95%	11.00%	3.95%
2	LONG TERM DEBT	\$679,055	47.85%	10.10%	4.8332%		\$471,510	(\$19,178)	\$0	\$452,334	57.76%	5.38%	3.11%
3	LONG TERM DEBT-VAR						\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
4	SHORT TERM DEBT						\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
5	FLEX RATE LIABILITY						\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
6	CUSTOMER DEPOSITS	\$99,477	7.01%	8.65%	0.6064%		\$51,183	(\$2,082)	\$0	\$49,101	6.27%	6.76%	0.42%
7	TAX CRDTS - 0 COST						\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
8	DEFERRED INCOME TAXES						\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
9	DEFERRED INC. TAXES-109						\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
10	REG ASSET/LIAB. 109						\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
11	OTHER (EXPLAIN)						\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
12	TOTAL	\$1,419,032	100.00%		10.8559%		\$616,023	(\$33,188)	\$0	\$782,836	100.00%		7.48%

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE COMPANY'S 13-MONTH AVERAGE CAPITAL STRUCTURE AND COST RATE FOR THE MOST RECENT YEAR PRIOR TO THE HISTORIC BASE YEAR. (CONSISTENT WITH THE METHODOLOGY OF SCHEDULE D-1 PAGE 1)

TYPE OF DATA SHOWN:

HISTORIC BASE YEAR DATA - 1 12/31/01
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

HISTORIC BASE YEAR - 1 (YEAR ENDED 12/31/01)

LINE NO.	CLASS OF CAPITAL (1)	DOLLAR AMOUNT (2)	PERCENT OF TOTAL (3)	COST RATE (4)	WEIGHTED COST RATE (3)X(4) (5)
1	COMMON EQUITY	\$471,392	66.96%	11.00%	7.37%
2	LONG TERM DEBT	\$215,550	30.62%	5.38%	1.65%
3	LONG TERM DEBT-IRB	\$0	0.00%	0.00%	0.00%
4	SHORT TERM DEBT	\$0	0.00%	0.00%	0.00%
5	CUSTOMER DEPOSITS	\$17,025	2.42%	6.78%	0.16%
6	TAX CREDITS-0 COST	\$0	0.00%	0.00%	0.00%
7	FLEX RATE LIABILITY	\$0	0.00%	0.00%	0.00%
8	DEFERRED INCOME TAX	\$0	0.00%	0.00%	0.00%
9	REG ASSET/LIAB 109	\$0	0.00%	0.00%	0.00%
10	DEFERRED INC. TAX-10	\$0	0.00%	0.00%	0.00%
11	TOTAL	<u>\$703,967</u>	<u>100.00%</u>		<u>9.18%</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS, AS SPECIFIED, OF EACH OUTSTANDING
ISSUE OF LONG-TERM DEBT, ON A 13 MONTH AVERAGE BASIS, FOR THE
HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ISSUE (1)	ISSUE DATE (2)	MATURITY DATE (3)	PRINCIPAL OUTSTANDING 12/31/2003 (4)	(PREMIUM) DISCOUNT (5)	ISSUING EXPENSE (6)	NET (5)+(6) (7)	LIFE (YEARS) (8)	AMORTIZATION (7)/(8) (9)	INTEREST (10)	ANNUAL TOTAL COST (9)+(10) (11)
1	Wauchula State Bank	5/24/2002	5/24/2005	\$445,998		\$0	\$0	3.0000	\$0	\$23,531	\$23,531
2	Sebring Ford & Lincoln-Mercury	3/29/2002	3/29/2005	\$8,183		\$0	\$0	3.0000	\$0	342	\$342
3	Jim Blackman Ford, Inc.	8/7/2000	8/7/2004	\$4,792		\$0	\$0	4.0000	\$0	812	\$812
4											
5											
6											
7	TOTAL			\$458,973	\$0	\$0	\$0		\$0	\$24,685	\$24,685
8	UNAMORTIZED PREMIUM, DISCOUNT, AND ISSUE EXPENSE			\$0							
9	NET			\$458,973							
10											
11	EMBEDDED COST OF LONG-TERM DEBT (11)/(4)			5.38%							

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GL

EXPLANATION: PROVIDE AN EXPLANATION OF CALL PROVISIONS AND SPECIAL RESTRICTIONS INCLUDING SERIES, DUE DATE, AND DEBT TYPE FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

NARRATIVE EXPLANATION:

1 N/A

2

3

4

5

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: PROVIDE ANALYSIS OF SHORT TERM DEBT INCLUDING EACH
OUTSTANDING ISSUE OF SHORT TERM DEBT ON 13 MONTH AVERAGE FOR
THE HISTORIC BASE YEAR

TYPE OF DATA SHOWN
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

OUTSTANDING SHORT TERM DEBT

LINE NO.	DESCRIPTION (1)	AVERAGE INTEREST EXPENSE (2)	MATURITY DATE (3)	AVERAGE AMOUNT OUTSTANDING HISTOR. BASE YR (4)	EFFECTIVE COST RATE (2)/(4) (5)
1	N/A	\$0		\$0	0.00%
2		\$0			#DIV/0!

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS, AS SPECIFIED, OF PREFERRED STOCK
ON A 13 MONTH AVERAGE BASIS FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ISSUE (1)	ISSUE DATE (2)	CALL PROVISIONS OR SPECIAL RESTRICTIONS (3)	PRINCIPAL AMOUNT OUTSTANDING (4)	DISCOUNT OR PREMIUM ASSOCIATED WITH (4) (5)	ISSUING EXPENSE ASSOCIATED WITH (4) (6)	NET PROCEEDS (4)+(5)-(6) (7)	COUPON RATE (8)	DOLLAR DIVIDENDS (8 X 4) (9)	EFFECTIVE COST RATE (9)/(7) (10)
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NO PREFERRED STOCK ISSUED

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS OF COMMON STOCK ISSUES, AS SPECIFIED,
FOR THE HISTORIC BASE YEAR AND THREE PREVIOUS CALENDAR YEARS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA; 12/31/03
HISTORIC BASE YEAR DATA - 1: 12/31/02
HISTORIC BASE YEAR DATA - 2: 12/31/01
HISTORIC BASE YEAR DATA - 3: 12/31/00
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	METHOD OF ISSUE (1)	PRICE PER SHARE (2)	SHARES ISSUED (3)	GROSS PROCEEDS (2)X(3) (4)	ISSUE EXPENSE (5)	NET PROCEEDS (4)-(5) (6)	NET PROCEEDS PER SHARE (6)/(3) (7)	TOTAL SHARES OUTSTANDING (8)
1	BEGINNING BALANCE 12/31/99							180
2	<u>ISSUE FOR YEAR 2000</u>							
3	None							
4								
5								
6								
7								
8	ENDING BALANCE 12/31/00							180
9	<u>ISSUE FOR YEAR 2001</u>							
10	None							
11								
12								
13	ENDING BALANCE 12/31/01							180
14	<u>ISSUE FOR YEAR 2002</u>							
15	None							
16								
17								
18								
19	ENDING BALANCE 12/31/02							180
20	<u>ISSUE FOR YEAR 2003</u>							
21	None							
22								
23								
24								
25	ENDING BALANCE 12/31/03							180

SUPPORTING SCHEDULES:

RECAP SCHEDULES: D-1 p.1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE MONTHLY BALANCES, INTEREST RATES, AND INTEREST PAYMENTS ON CUSTOMER DEPOSITS FOR THE HISTORIC BASE YEAR. INDICATE THE COMPANY POLICY ON COLLECTING DEPOSITS, DEPOSIT SIZE, PAYMENT OF INTEREST, AND REFUNDS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO	MONTH & YEAR (1)	CUSTOMER DEPOSITS @ 6.0% (2)	CUSTOMER DEPOSITS @ 7.0% (3)	INACTIVE CUSTOMER DEPOSITS (4)	TOTAL CUSTOMER DEPOSITS (2)+(3)+(4) (5)	INTEREST EXPENSE (2)*(6%/12) (6)	INTEREST EXPENSE (3)*(7%/12) (7)	TOTAL INTEREST (6)+(7) (8)	
1	Dec-02	\$12,100	\$38,075	\$0	\$50,175	61	222	283	
2	Jan-03	\$12,350	\$38,075	\$0	\$50,425	62	222	284	
3	Feb-03	\$12,550	\$38,375	\$0	\$50,925	63	224	287	
4	Mar-03	\$12,600	\$38,375	\$0	\$50,975	63	224	287	
5	Apr-03	\$12,650	\$38,175	\$0	\$50,825	63	223	286	
6	May-03	\$12,550	\$38,075	\$0	\$50,625	63	222	285	
7	Jun-03	\$12,370	\$38,725	\$0	\$51,095	62	226	288	
8	Jul-03	\$12,620	\$37,425	\$0	\$50,045	63	218	281	
9	Aug-03	\$12,420	\$37,725	\$0	\$50,145	62	220	282	
10	Sep-03	\$12,520	\$37,875	\$0	\$50,395	63	221	284	
11	Oct-03	\$12,890	\$37,875	\$0	\$50,765	64	221	285	
12	Nov-03	\$12,990	\$40,125	\$0	\$53,115	65	234	299	
13	Dec-03	\$13,740	\$42,125	\$0	\$55,865	69	246	314	
14			13-MONTH AVG.		<u>\$51,183</u>	12-MONTH TOTAL	<u>\$761</u>	<u>\$2,701</u>	<u>\$3,462</u>
15			EFFECTIVE INTEREST RATE		<u>6.76%</u>				

NARRATIVE DESCRIPTION:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SUMMARY OF SOURCES AND USES OF FUNDS
FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

YEAR ENDING 12/31/03

LINE NO.		
	Operating Activities	
1	Net Income	\$ (57,150)
	Adjustments to reconcile net income to net operating cash:	
2	Depreciation and amortization	
3	Deferred income taxes, net	
4	Investment tax credit adjustments	
5	Mark-to-market adjustments	
6	Employee benefits	
7	Employee compensation from lapsing of stock restrictions	
8	Other, net	
	Changes in assets and liabilities:	
9	Accounts receivable, net	1,173
10	Inventory, materials, supplies and storage gas	(286)
11	Other current assets	
12	Other deferred charges	
13	Accounts payable, net	26,551
14	Refunds payable to customers	1,739
15	Overrecovered purchased gas costs	(76,692)
16	Other current liabilities	9,969
17	<u>Net cash provided by operating activities</u>	<u>(94,696)</u>
	Investing Activities	
18	<u>Property, plant and equipment expenditures, net</u>	<u>45,815</u>
19	<u>Net cash used by investing activities</u>	<u>45,815</u>
	Financing Activities	
20	Increase in Notes Payable	(25,505)
	Increase in Paid-in-Capital	74,500
21	<u>Net cash used by financing activities</u>	<u>48,995</u>
22	<u>Net Increase (Decrease) in Cash and Cash Equivalents</u>	<u>114</u>
23	<u>Cash and Cash Equivalents at Beginning of Year</u>	<u>4,478</u>
24	<u>Cash and Cash Equivalents at End of Year</u>	<u>\$ 4,592</u>

SUPPORTING SCHEDULES:

RECAP SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A BRIEF NARRATIVE DESCRIPTION OF SECURITY
ISSUANCES SINCE THE LAST RATE PROCEEDING TO INCLUDE DOLLAR
AMOUNT, COST RATE, AND PURPOSE OF ISSUANCES.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

	NARRATIVE DESCRIPTION	Date of Issuance	Date of Maturity	Amount	Rate	Purpose
1	Wauchula State Bank	5/24/2002	5/24/2005	\$464,998	5.75%	CONSTRUCTION
2	Sebring Ford & Lincoln-Mercury	3/29/2002	5/13/2005	\$17,959	2.90%	VEHICLE LOAN
3	Jim Blackman Ford, Inc.	8/7/2000	8/7/2004	\$25,874	9.75%	VEHICLE LOAN

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

EACH SUBSIDIARY INVESTMENT FOR THE THREE MOST RECENT CALENDAR YEARS
AND THE 13-MONTH AVERAGE BALANCE FOR THE HISTORIC BASE YEAR.

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

HISTORIC BASE YEAR DATA: 12/31/03
HISTORIC BASE YEAR DATA - 1: 12/31/02
HISTORIC BASE YEAR DATA - 2: 12/31/01
HISTORIC BASE YEAR DATA - 3: 12/31/00
WITNESS: MELENDY

LINE NO.	SUBSIDIARY NAME (1)	YEAR OF FORMATION (2)	SOURCE OF INVESTMENT (3)	YEAR ENDED			
				2000	2001	2002	2003
1	N/A						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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21							
22							
23							
24							
25							
26							
27							
28							
29							

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: RECONCILE THE TOTAL CAPITAL STRUCTURE TO THE 13 MONTH AVERAGE JURISDICTIONAL RATE BASE SHOWING ALL BALANCE SHEET ACCOUNTS AND INDIVIDUAL ADJUSTMENTS NECESSARY TO CONSTRUCT RATE BASE. BASED ON CURRENT COMMISSION RULES, POLICY, AND PRECEDENT AS ESTABLISHED IN MOST RECENT RATE CASES.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

YEAR ENDED 12/31/03

LINE NO.	TOTAL COMPANY CAPITAL STRUCTURE		RECONCILING ADJUSTMENTS*			RECONCILED CAPITAL STRUCTURE**	
	COMPONENT	PER BOOKS	RECONCILING ITEMS	SPECIFIC	PRORATA	COMPONENT	ADJUSTED
1	COMMON EQUITY	\$293,330	SEE SCHEDULE D-1, PAGE 1	(\$11,929)	\$0	COMMON EQUITY	\$281,401
2	LONG TERM DEBT	\$471,510	SEE SCHEDULE D-1, PAGE 1	(\$19,176)	\$0	LONG TERM DEBT	\$452,334
3	SHORT TERM DEBT	\$0	SEE SCHEDULE D-1, PAGE 1	\$0	\$0	SHORT TERM DEBT	\$0
4	CUSTOMER DEPS.	\$51,183	SEE SCHEDULE D-1, PAGE 1	(\$2,082)	\$0	CUSTOMER DEPS.	\$49,101
5	FLEX RATE LIABILITY	\$0	SEE SCHEDULE D-1, PAGE 1	\$0	\$0	FLEX RATE LIABILITY	\$0
6	TAX CREDITS-0 COST	\$0	SEE SCHEDULE D-1, PAGE 1	\$0	\$0	TAX CREDITS-0 COST	\$0
7	DEFERRED INC. TAX	\$0	SEE SCHEDULE D-1, PAGE 1	\$0	\$0	DEFERRED INC. TAX	\$0
8	DEFERRED INCOME T.	\$0	SEE SCHEDULE D-1, PAGE 1	\$0	\$0	DEFERRED INCOME T.	\$0
9	REG ASSET/LIAB 109	\$0	SEE SCHEDULE D-1, PAGE 1	\$0	\$0	REG ASSET/LIAB 109	\$0
10	TOTAL	<u>\$816,023</u>		<u>(\$33,186)</u>	<u>\$0</u>	TOTAL	<u>\$782,836</u>

* LIST CORRESPONDING ADJUSTMENTS TO RATE BASE

** THIS SCHEDULE MUST EQUAL JURISDICTIONAL RATE BASE

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE CALCULATIONS FOR THE FOLLOWING - INTEREST COVERAGE RATIOS AND PREFERRED DIVIDEND COVERAGE (INCLUDING AND EXCLUDING AFUDC FOR EACH INDICATOR) FOR THE HISTORIC BASE YEAR (UNDER CURRENT AND PROPOSED RATES), THE PRIOR YEAR, AND THE 3 PREVIOUS CALENDAR YEARS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA - 1: 12/31/02
 WITNESS: MELENDY

LINE NO.	INDICATOR	3 PREVIOUS CALENDAR YEARS			MONTH AND YEAR ENDED 12/03		
		1999	2000	2001	PRIOR YEAR	HISTORIC BASE YEAR CURRENT RATE	HIS. BASE YR. PROPOSED RATES
	<u>INCLUDING ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION</u>						
1	EARNINGS BEFORE INTEREST (INCLUDING AFUDC)	N/A					
2	DEBT PORTION OF ALLOW. FOR FUNDS USED DURING CONSTR.						
3	INCOME TAXES						
4	EARNINGS BEFORE INTEREST AND TAXES (1)+(2)+(3)						
5	INTEREST (BEFORE DEDUCTING AFUDC)						
6	PRE-TAX INTEREST COVERAGE RATIO (4)/(5)						
7	EARNINGS AFTER INTEREST, AFTER TAXES (4)-(3)-(5)						
8	PREFERRED DIVIDENDS						
9	PREFERRED DIVIDENDS COVERAGE RATIO (7)/(8)						
	<u>EXCLUDING ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION</u>						
10	EARNINGS BEFORE INTEREST (INCLUDING OTHER AFUDC)						
11	ALLOWANCE FOR OTHER FUNDS USED DURING CONSTRUCTION						
12	INCOME TAXES						
13	EARNINGS BEFORE INTEREST AND TAXES (10)-(11)+(12)						
14	INTEREST (BEFORE DEDUCTING ALLOWANCE BORROWED FUDC)						
15	PRE-TAX INTEREST COVERAGE RATIO (13)/(14)						
16	EARNINGS AFTER INTEREST, AFTER TAXES (13)-(12)-(14)						
17	PREFERRED DIVIDENDS						
18	PREFERRED DIVIDEND COVERAGE RATIO (16)/(17)						

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-6

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE INFORMATION, AS SPECIFIED, USED TO CALCULATE
 THE PERCENTAGE OF CONSTRUCTION FUNDS GENERATED INTERNALLY.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA - 1: 12/31/02
 WITNESS: MELENDY

LINE NO.	INDICATOR FUNDS FROM CURRENT OPERATIONS:	3 PREVIOUS CALENDAR YEARS			MONTH AND YEAR ENDED 12/03		
		1999	2000	2001	PRIOR YEAR	HISTORIC BASE YEAR CURRENT RATE	HISTORIC BASE YEAR PROPOSED RATES
1	NET INCOME	(\$28,994)	(\$58,164)	(\$76,929)	(\$78,449)	(\$75,657)	(\$156,138)
2	DEPRECIATION AND AMORTIZATION	63,594	66,180	69,452	61,840	59,627	68,248
3	ITC (NET)	0	0	0	0	0	0
4	DEFERRED TAXES (NET)	0	0	0	0	0	0
5	AFUDC	0	0	0	0	0	0
6	TOTAL FUNDS FROM CURRENT OPERATION (1)+(2)+(3)+(4)-(5)	36,600	8,016	(7,477)	(16,609)	(16,030)	(87,891)
7	RETIREMENTS AND REDEMPTIONS	0	0	0	0	0	0
8	DIVIDENDS (PREFERRED AND COMMON)	0	0	0	0	0	0
9	TOTAL FUNDS GENERATED INTERNALLY (6)-(7)-(8)	36,600	8,016	(7,477)	(16,609)	(16,030)	(87,891)
10	CONSTRUCTION EXPENDITURES (EXCLUDING AFUDC)	19,097	24,308	26,594	25,297	14,862	14,862
11	PERCENTAGE OF CONSTRUCTION FUNDS GENERATED INTERNALLY (9)/(10)	191.65%	32.98%	-28.12%	-65.66%	-107.86%	-591.38%

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-6

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: CALCULATE THE AFUDC AS A PERCENTAGE OF INCOME AVAILABLE FOR COMMON FOR THE HISTORIC BASE YEAR, (UNDER CURRENT AND PROPOSED RATES), THE PRIOR YEAR, AND THE THREE PREVIOUS CALENDAR YEARS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA - 1: 12/31/02
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	INDICATOR	3 PREVIOUS CALENDAR YEARS			MONTH AND YEAR ENDED 12/02		
		1998	1999	2000	PRIOR YEAR	HISTORIC BASE YEAR CURRENT RATE	HISTORIC BASE YEAR PROPOSED RATES
1	ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0
2	DEFERRED TAXES ON DEBT COMPONENT OF AFUDC	0	0	0	0	0	0
3	NET ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (1)-(2)	0	0	0	0	0	0
4	INCOME AVAILABLE FOR COMMON	(26,994)	(58,164)	(76,929)	(78,449)	(75,657)	(156,138)
5	AFUDC AS A PERCENTAGE OF INCOME AVAILABLE FOR COMMON (3)/(4)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-6

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE INFORMATION, AS SPECIFIED, FOR THE
 MOST RECENT FIVE YEAR HISTORICAL MARKET DATA FOR THE
 COMPANY OR CONSOLIDATED COMPANY (IF APPLICANT'S
 STOCK IS NOT PUBLICLY TRADED).

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA - 1: 12/31/03
 HISTORIC BASE YEAR DATA - 2: 12/31/02
 HISTORIC BASE YEAR DATA - 3: 12/31/01
 HISTORIC BASE YEAR DATA - 4: 12/31/00
 WITNESS: MELENDY

LINE NO.	INDICATORS	12/31/1999	12/31/2000	12/31/2001	12/31/2002	12/31/2003
		HBV-4 (1)	HBV-3 (2)	HBV-2 (3)	HBV-1 (4)	HISTORIC BASE YEAR* (5)
1	MARKET/BOOK RATIO	N/A				
2	AVERAGE PRICE/EARNING RATIO					
3	AVERAGE PRE-TAX INTEREST COVERAGE (INCLUDING AFUDC)					
4	AVERAGE PRE-TAX INTEREST COVERAGE (EXCLUDING AFUDC)					
5	EARNED RETURNS ON AVERAGE BOOK EQUITY					
6	DIVIDENDS/SHARE					
7	EARNINGS/SHARE					
8	AVERAGE MARKET VALUE/SHARE					
9						

*HISTORICAL ONLY

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

SEBRING GAS SYSTEM, INC. .
DOCKET NO: 040270-GU
MINIMUM FILING REQUIREMENTS
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FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: THERM SALES AND REVENUES BY RATE SCHEDULE
 UNDER PRESENT RATES.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: HOUSEHOLDER

LINE NO.		Residential	Commercial	Industrial		THIRD PARTY SUPPLIER		MISC REVENUES	TOTAL
1	NO. OF BILLS	5,658	1,136	0	0	0	0	0	6,794
2	THERM SALES	73,372	672,525	0	0	0	0	0	745,897
3	UNBILLED THERM SALES	0	0	0	0	0	0	0	0
4	TOTAL THERM SALES	73,372	672,525	0	0	0	0	0	745,897
5	CUSTOMER CHARGE REVENUE	39,606	\$19,312	\$0	\$0	\$0	\$0	\$0	\$58,918
6	BASE TRANSPORTATION REVENUE	26,047	178,219	0	0	0	0	0	204,266
7	UNBILLED BASE TRANS. REVENUE	0	0	0	0	0	0	0	0
8	TOTAL BASE TRANSPORTATION REVENUE	\$26,047	\$178,219	\$0	\$0	\$0	\$0	\$0	\$204,266
9	FUEL REVENUE	38,583	354,768	0	0	0	0	0	393,361
10	UNBILLED FUEL REVENUE	0	0	0	0	0	0	0	0
11	TOTAL FUEL REVENUE	\$38,583	\$354,768	\$0	\$0	\$0	\$0	\$0	\$393,361
12	OTHER REVENUE (1)	0	0	0	0	0	0	7,330	7,330
13	TOTAL REVENUE	\$104,246	\$552,299	\$0	\$0	\$0	\$0	\$7,330	\$663,875

(1) OTHER REVENUE (regulated only):

RECONCILING ITEMS:

14	SERVICE REVENUE	\$	7,330						
15									
16									
17									
18									
19									
20									
21									
22	TOTAL		\$7,330					TOTAL REVENUE (PER SCHEDULE C-3)	\$663,875

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: THERM SALES AND REVENUES BY RATE SCHEDULE
 UNDER PRESENT RATES, ADJUSTED FOR GROWTH IN BILLS
 AND THERMS, WITHOUT ANY RATE INCREASE.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 PROJECTED TEST YEAR: 12/31/06
 WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	Residential	Commercial	Industrial		THIRD PARTY SUPPLIER	MISC REVENUES	TOTAL
23	NO. OF BILLS	5,478	1,153	0	0	0	13,262
24	THERM SALES	71,546	694,834	0	0	0	766,380
25	UNBILLED THERM SALES	0	0	0	0	0	0
26	TOTAL THERM SALES	71,546	694,834	0	0	0	766,380
27	CUSTOMER CHARGE REVENUE	\$38,346	\$19,801	\$0	\$0	\$0	\$71,209
28	BASE TRANSPORTATION REVENUE	\$25,399	\$184,131	\$0	\$0	\$0	\$209,530
29	UNBILLED BASE TRANS. REVENUE	\$0	\$0	\$0	\$0	\$0	\$0
30	TOTAL BASE TRANSPORTATION REVENUE	\$25,399	\$184,131	\$0	\$0	\$0	\$209,530
31	OTHER REVENUE					\$7,335	\$7,335
32	TOTAL REVENUE	\$63,745	\$203,732	\$0	\$0	\$0	\$288,074
33	DIFF. IN NO. OF BILLS	(180)	17	0	0	0	6,468
34	DIFF. IN THERM SALES	(1,826)	22,309	0	0	0	20,483
35	DIFF. IN CUSTOMER CHARGE REVENUE	(\$1,250)	\$288	\$0	\$0	\$0	\$12,291
36	DIFF. IN BASE NON-FUEL REVENUE	(\$648)	\$5,912	\$0	\$0	\$0	\$5,264
37	DIFF. IN OTHER REVENUE	\$0	\$0	\$0	\$0	\$0	\$5
38	DIFF. IN TOTAL REVENUE	(\$1,908)	\$5,201	\$0	\$0	\$0	\$17,560

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: THERM SALES AND REVENUES BY RATE SCHEDULE
UNDER PROPOSED RATES.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/06
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.		TS-1	TS-2	TS-3	TS-4	TS-5	THIRD PARTY SUPPLIER	0.00	MISC REVENUES	TOTAL
39	NO. OF BILLS (1)	4,462	1,326	601	230	12	6,631	0	0	13,262
40	THERM SALES (2)	30,014	52,639	224,118	373,721	85,888	0	0	0	766,380
41	CUSTOMER CHARGE REVENUE	\$44,620	\$19,890	\$48,080	\$57,500	\$16,200	\$19,893	\$0	\$0	\$206,183
42	TOTAL BASE TRANSPORTATION REVENUE	\$18,169	\$26,330	\$102,303	\$130,634	\$29,524	\$0	\$0	\$0	\$306,961
43	DEMAND CHARGE REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
44	OTHER REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,335	\$7,335
45	TOTAL REVENUE	\$82,789	\$46,220	\$150,383	\$188,134	\$45,724	\$19,893	\$0	\$7,335	\$520,479

INCREASE

46	DOLLAR AMOUNT (41+42+43-5-8) (4)	(\$2,864)	(\$151,311)	\$150,383	\$188,134	\$45,724	\$19,893	\$0	\$0	\$249,959
47	DOLLAR AMOUNT (41+42+43-27-30) (5)	(\$956)	(\$157,512)	\$150,383	\$188,134	\$45,724	\$6,631	\$0	\$0	\$232,405
48	% NON-FUEL ((41+42+43)/(5+8))	95.64%	23.40%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	194.98%
49	% TOTAL ((45-13)/13)	-39.77%	-91.63%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.07%	-21.60%

- (1) REFLECTS INCREASE IN BILLS FOR THE YEAR THE NEW RATES ARE EXPECTED TO BE IN EFFECT.
- (2) REFLECTS INCREASE IN CONSUMPTION FOR THE YEAR THE NEW RATES ARE EXPECTED TO BE IN EFFECT
- (3) IDENTIFY OTHER REVENUE.
- (4) HISTORIC BASE YEAR VS PROJECTED TEST YEAR
- (5) HISTORIC BASE YEAR ADJUSTED FOR GROWTH VS PROJECTED TEST YEAR

SERVICE CHARGES	PRESENT			PROPOSED			INCREASE			
	NUMBER	CHARGE	REVENUE	NUMBER	CHARGE	REVENUE	NUMBER	CHARGE	REVENUE	
50	CONNECTION CHARGE - RESIDENTIAL	4	\$25.00	\$100	4	25	\$100	0	\$0.00	\$0
51	CONNECTION CHARGE - COMMERCIAL	3	\$50.00	\$150	3	50	\$150	0	\$0.00	\$0
52	RECONNECTION CHARGE	275	\$25.00	\$6,875	275	25	\$6,875	0	\$0.00	\$0
53	CHANGE OF ACCOUNT	12	\$10.00	\$120	12	10	\$120	0	\$0.00	\$0
54	RETURNED CHECK CHARGES (5% OR :	6	\$15.00	\$90	6	15	\$90	0	\$0.00	\$5
55			\$0.00	\$0	0	0	\$0	0	\$0.00	\$0
56			\$0.00	\$0	0	0	\$0	0	\$0.00	\$0
57	TOTAL	300		\$7,330	300		\$7,335	0		\$5

SUPPORTING SCHEDULES: G-6 p.2, H-1 p.1

RECAP SCHEDULES: E-2, H-2 p.5, H-3 p.3

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE REVENUES CALCULATED AT PRESENT RATES, PRESENT RATES
 ADJUSTED FOR GROWTH ONLY FOR THE PROJECTED TEST YEAR, AND FINAL RATES
 AS PROPOSED.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: HOUSEHOLDER

RATE SCHEDULE	PRESENT RATE STRUCTURE			PRESENT RATES ADJUSTED FOR GROWTH ONLY			FINAL PROPOSED RATE STRUCTURE		
	BILLING DETERMINANTS	PRESENT RATES	REVENUE	BILLING DETERMINANTS	PRESENT RATES	REVENUE	BILLING DETERMINANTS	PROPOSED RATES	REVENUE
RESIDENTIAL / TS - 1	CUSTOMER CHARGE ENERGY CHARGE DEMAND CHARGE TOTAL	4,506 29,960 \$0.35500	\$7.00 \$10,636 \$42,178	4,326 29,292 \$0.35500	\$7.00 \$10,395 \$40,677	4,326 29,262 \$0.60536	\$10.00 \$17,726 \$50,986	\$43,260 \$17,726 \$50,986	
RESIDENTIAL / TS - 2	CUSTOMER CHARGE ENERGY CHARGE DEMAND CHARGE TOTAL	1,152 43,242 \$0.35500	\$7.00 \$8,064 \$23,415	1,152 42,264 \$0.35500	\$7.00 \$8,004 \$23,068	1,152 42,264 \$0.50020	\$15.00 \$21,140 \$38,420	\$17,280 \$21,140 \$38,420	
COMMERCIAL / TS -	CUSTOMER CHARGE ENERGY CHARGE DEMAND CHARGE TOTAL	136 733 \$17.00 \$0.26500	\$2,312 \$194 \$2,506	136 732 \$17.00 \$0.26500	\$2,312 \$194 \$2,506	136 732 \$10.00 \$0.60536	\$1,360 \$443 \$1,803	\$1,360 \$443 \$1,803	
COMMERCIAL / TS -	CUSTOMER CHARGE ENERGY CHARGE DEMAND CHARGE TOTAL	174 10,458 \$17.00 \$0.26500	\$2,958 \$2,771 \$5,729	174 10,375 \$17.00 \$0.26500	\$2,958 \$2,749 \$5,707	174 10,375 \$15.00 \$0.50020	\$2,610 \$5,190 \$7,800	\$2,610 \$5,190 \$7,800	
COMMERCIAL / TS -	CUSTOMER CHARGE ENERGY CHARGE DEMAND CHARGE TOTAL	591 219,677 \$17.00 \$0.26500	\$10,047 \$58,214 \$68,261	601 224,118 \$17.00 \$0.26500	\$10,217 \$59,391 \$69,608	601 224,118 \$80.00 \$0.45647	\$48,080 \$102,303 \$150,383	\$48,080 \$102,303 \$150,383	
COMMERCIAL / TS -	CUSTOMER CHARGE ENERGY CHARGE DEMAND CHARGE TOTAL	211 354,410 \$17.00 \$0.26500	\$3,587 \$93,919 \$97,506	230 373,721 \$17.00 \$0.26500	\$3,910 \$99,036 \$102,946	230 373,721 \$250.00 \$0.34955	\$57,500 \$130,634 \$188,134	\$57,500 \$130,634 \$188,134	
COMMERCIAL / TS -	CUSTOMER CHARGE ENERGY CHARGE DEMAND CHARGE TOTAL	12 86,166 \$17.00 \$0.26500	\$204 \$22,836 \$23,039	12 85,888 \$17.00 \$0.26500	\$204 \$22,760 \$22,964	12 85,888 \$1,350.00 \$0.34375	\$16,200 \$28,524 \$44,724	\$16,200 \$28,524 \$44,724	
THIRD PARTY SUPPLIER	CUSTOMER CHARGE ENERGY CHARGE DEMAND CHARGE TOTAL		\$0 \$0 \$0 \$0	6,631 \$2.00	\$13,262 \$13,262	6,631 \$3.0000	\$19,893 \$19,893	\$19,893 \$19,893	
TOTAL		744,648	\$262,634	766,380	\$280,739	766,380	\$513,144	\$513,144	

SUPPORTING SCHEDULES: E-1, H-1 p.1

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AMOUNT OF TIME AND THE COST FOR THE INITIAL CONNECTION OF A RESIDENTIAL CUSTOMER

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GL

DESCRIPTION	TIME INVOLVED	COST
1 CUSTOMER CONTACT		
Customer Service Office- One or more contacts by developer/builder/residential customer contact made in person or by phone at a rate of \$9.50 per hour.		
Application, update CIS system, process cash deposit or provide information for letter of credit, schedule day and time of call and issue order.	<u>20</u> minutes	3.17
Process completed order in CIS for proper billing, invoice turn on fee, and file .	<u>20</u>	
2 CONNECTION AT SITE		
One way,travel time at an average rate of \$10.25 per hour	6 minutes	1.03
Contact customer at site, evaluate job, identify meter location and evaluate condition of meter, regulator and installation at \$10.25 per hour.	15 minutes	2.56
Unlock meter, pressure test system for 10 minutes, light and/or cycle all appliances making necessary adjustments to equipment, have customer or agent witness odorant test, complete paper work.	<u>39</u> minutes	6.66
	<u>60</u>	
Transportation clearing at 15 % of total "Connection at Site" payroll		1.54
3 MATERIALS AND SUPPLIES		
Office Supplies Expense		1.00
4 OVERHEADS		
Insurances and employee benefits applied to the time involved per function		2.59
5 SUPERVISION/ADMINISTRATION:		
Allocation of Accounting and Management payroll per function		7.00
6 OUTSIDE CONTRACTOR COST:		
7 OTHER: (EXPLAIN)		
8 TOTAL COST OF CONNECTING INITIAL SERVICE		<u>\$25.54</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AMOUNT OF TIME AND THE COST FOR THE INITIAL CONNECTION OF A COMMERCIAL CUSTOMER

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

DESCRIPTION	TIME INVOLVED	COST
1 CUSTOMER CONTACT:		
Customer Service Office- One or more contacts by residential customer; contact made in person or by phone at a rate of \$9.5 per hour. Balance inquires, process payment and possible new cash deposit. Schedule day and time of service call, issue order, Process completed order in CIS for proper billing, invoice turn on fee, and file.	30 minutes <u>30</u>	4.75
2 CONNECTION AT SITE		
One way travel time at an average rate of \$10.25 per hour.	8 minutes	1.37
Contact customer at site, evaluate job, identify meter set area at \$10.25 per hour	25 minutes	4.27
Unlock meter, pressure test system, light and/or cycle all appliances, making necessary adjustments to equipment, have customer or agent witness odorant test, fill out paper work.	64 minutes <u>97</u>	10.93
Transportation clearing at 15 % of total payroll on the job.		3.20
3 MATERIALS AND SUPPLIES:		
Office Supplies Expense		1.00
4 OVERHEADS:		
Insurances and employee benefits applied to the time involved per function.		3.89
5 SUPERVISION/ADMINISTRATION:		
Allocation of Accounting and Management payroll per function		10.00
6 OUTSIDE CONTRACTOR COST:		
7 OTHER (EXPLAIN)		
8 TOTAL COST OF RECONNECTING SERVICE AFTER DISCONNECTION FOR CAUSE:		<u>\$39.40</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE COST OF RECONNECTING SERVICE

TYPE OF DATA SHOWN:

COMPANY: SEBRING GAS SYSTEM, INC.

HISTORIC BASE YEAR DATA: 12/31/03

WITNESS: HOUSEHOLDER

DOCKET NO: 040270-GU

DESCRIPTION	RECONNECTION OF SERVICE		
1 CUSTOMER CONTACT:			
Customer Service Office- One or more contacts by developer/builder/residential customer, contact made in person or by phone at a rate of \$9.50 per hour. Application, update CIS system, process cash deposit or provide information for letter of credit, schedule day and time of call and issue order.	<u>20</u>	minutes	3.17
Process completed order in CIS for proper billing, invoice turn on fee, and file .	<u>20</u>		
2 CONNECTION AT SITE:			
One way travel time at an average rate of \$10.25 per hour.	6	minutes	1.03
Contact customer at site, evaluate job, identify meter location and evaluate condition of meter, regulator and installation at \$10.25 per hour.	15	minutes	2.56
Unlock meter, pressure test system for 10 minutes, light and/or cycle all appliances making necessary adjustments to equipment, have customer or agent witness odorant test, complete paper work.	<u>39</u> <u>60</u>	minutes	6.66
Transportation clearing at 15 % of total "Connection at Site" payroll.			1.54
3 MATERIALS AND SUPPLIES:			
Office Supplies Expense			1.00
4 OVERHEADS:			
Insurances and employee benefits applied to the time involved per function:			2.58
5 SUPERVISION/ADMINISTRATION:			
Allocation of Accounting and Management payroll per function			7.00
6 OUTSIDE CONTRACTOR COST			
7 OTHER: (EXPLAIN)			
8 TOTAL COST OF CONNECTING INITIAL SERVICE			<u>\$25.54</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE ADMINISTRATIVE COSTS FOR NAME AND/OR BILLING ADDRESS CHANGES. (METER READ ONLY)

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

DESCRIPTION	TIME INVOLVED	COST
1 CUSTOMER CONTACT Customer Service Office- One or more contacts by residential customer; contact made in person or by phone at a rate of \$9.50 per hour. Update CIS with customer information for new customer, process new deposit Update CIS with final information on previous customer. Schedule day and time of service call and issue turn-off and turn-on orders. Process completed orders in CIS for proper billing, invoice turn-on fee, and file	15 #	2.38
2 METER READ AT SITE: One way travel time at an average rate of \$10.25 per hour	6 #	1.03
Inspect meter installation for any maintenance required. Do any needed maintenance such cleaning or replacing dials Read meter and record proper meter information.	20 #	3.42
Transportation clearing at 15 % of total payroll on the job.		0.67
3 MATERIALS AND SUPPLIES: New Customer Information Packet		1.00
4 OVERHEADS: 0 0		2.58
5 SUPERVISION/ADMINISTRATION: 0		3.00
6 OTHER (EXPLAIN)		
7 TOTAL OF ADMINISTRATIVE COSTS FOR NAME AND/OR BILLING ADDRESS CHANGES (METER READ ONLY)		<u>\$14.07</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF SYSTEM PEAK
MONTH SALES BY RATE CLASS.

TYPE OF DATA SHOWN
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

SYSTEM MONTHLY SALES

(THERMS)

YEARS ENDED - 1999 - 2003

Line No.	MONTH	1999	2000	2001	2002	2003
1	JANUARY	67,379	82,529	91,444	77,545	88,225
2	FEBRUARY	65,199	71,081	60,198	72,084	68,434
3	MARCH	71,189	68,284	66,845	70,814	66,103
4	APRIL	56,041	55,538	60,428	60,575	62,365
5	MAY	49,010	53,931	58,105	58,115	58,021
6	JUNE	55,479	49,790	52,137	49,574	55,530
7	JULY	42,741	45,562	55,029	56,310	55,374
8	AUGUST	53,640	45,412	52,087	51,097	54,797
9	SEPTEMBER	44,926	48,089	53,735	51,753	51,032
10	OCTOBER	51,615	45,992	62,986	59,114	62,188
11	NOVEMBER	63,239	59,715	63,146	59,808	53,879
12	DECEMBER	65,572	70,080	84,339	75,191	79,949
13	TOTAL	686,030	695,963	738,457	741,760	745,897

CONTRIBUTION TO THE SYSTEM PEAK MONTH SALES BY RATE CLASS

Line No.	RATE CLASS	1999	2000	2001	2002	2003
1	RESIDENTIAL	10,589	12,586	19,556	12,428	18,129
2	COMMERCIAL	60,600	69,941	71,888	85,117	68,096
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16	TOTAL	71,189	82,529	91,444	77,545	86,225

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT
 AND PROPOSED RATES FOR THE RESIDENTIAL / TS - 1 RATE CLASS

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: RESIDENTIAL
 PROPOSED RATE SCHEDULE: TS - 1 (0-200 ANNUAL THERMS)

PRESENT RATES		PROPOSED RATES	
CUSTOMER CHARGE	\$7.00	CUSTOMER CHARGE	\$10.00
TRANSPORTATION CHARGE	\$0.35500 PER THERM	TRANSPORTATION CHARGE	\$0.60536 PER THERM

THERM USAGE INCREMENT ----- 2 THERMS

 AVERAGE USAGE PER CUSTOMER ----- 7 THERMS/MONTH

THERM USAGE	PRESENT MONTHLY BILL W/O FUEL	PRESENT MONTHLY BILL WITH FUEL	PROPOSED MONTHLY BILL W/O FUEL	PROPOSED MONTHLY BILL WITH FUEL	PERCENT INCREASE W/O FUEL	PERCENT INCREASE WITH FUEL
0	\$7.00	N/A	\$10.00	N/A	42.86%	N/A
2	\$7.71	N/A	\$11.21	N/A	45.40%	N/A
4	\$8.42	N/A	\$12.42	N/A	47.52%	N/A
6	\$9.13	N/A	\$13.63	N/A	49.31%	N/A
8	\$9.84	N/A	\$14.84	N/A	50.84%	N/A
10	\$10.55	N/A	\$16.05	N/A	52.17%	N/A
12	\$11.26	N/A	\$17.26	N/A	53.32%	N/A
14	\$11.97	N/A	\$18.48	N/A	54.34%	N/A
16	\$12.68	N/A	\$19.69	N/A	55.25%	N/A
18	\$13.39	N/A	\$20.90	N/A	56.06%	N/A
20	\$14.10	N/A	\$22.11	N/A	56.79%	N/A

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT
 AND PROPOSED RATES FOR THE RESIDENTIAL / TS - 2 RATE CLASS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: RESIDENTIAL
 PROPOSED RATE SCHEDULE: TS - 2 (200-1,000 ANNUAL THERMS)

	<u>PRESENT RATES</u>		<u>PROPOSED RATES</u>
CUSTOMER CHARGE	\$7.00	CUSTOMER CHARGE	\$15.00
TRANSPORTATION CHARGE	\$0.35500 PER THERM	TRANSPORTATION CHARGE	\$0.50020 PER THERM

THERM USAGE INCREMENT

10 THERMS

AVERAGE USAGE PER CUSTOMER

38 THERMS/MONTH

THERM USAGE	PRESENT MONTHLY BILL W/O FUEL	PRESENT MONTHLY BILL WITH FUEL	PROPOSED MONTHLY BILL W/O FUEL	PROPOSED MONTHLY BILL WITH FUEL	PERCENT INCREASE W/O FUEL	PERCENT INCREASE WITH FUEL
0	\$7.00	N/A	\$15.00	N/A	114.29%	N/A
10	\$10.55	N/A	\$20.00	N/A	89.59%	N/A
20	\$14.10	N/A	\$25.00	N/A	77.33%	N/A
30	\$17.65	N/A	\$30.01	N/A	70.01%	N/A
40	\$21.20	N/A	\$35.01	N/A	65.13%	N/A
50	\$24.75	N/A	\$40.01	N/A	61.66%	N/A
60	\$28.30	N/A	\$45.01	N/A	59.05%	N/A
70	\$31.85	N/A	\$50.01	N/A	57.03%	N/A
80	\$35.40	N/A	\$55.02	N/A	55.41%	N/A
90	\$38.95	N/A	\$60.02	N/A	54.09%	N/A
100	\$42.50	N/A	\$65.02	N/A	52.99%	N/A

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT
 AND PROPOSED RATES FOR THE COMMERCIAL / TS - 1 RATE CLASS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: COMMERCIAL
 PROPOSED RATE SCHEDULE TS - 1 (0-200 ANNUAL THERMS)

	<u>PRESENT RATES</u>		<u>PROPOSED RATES</u>
CUSTOMER CHARGE	\$17.00	CUSTOMER CHARGE	\$10.00
TRANSPORTATION CHARGE	\$0.28500 PER THERM	TRANSPORTATION CHARGE	\$0.60536 PER THERM

THERM USAGE INCREMENT 2 THERMS
 AVERAGE USAGE PER CUSTOMER 7 THERMS/MONTH

THERM USAGE	PRESENT MONTHLY BILL W/O FUEL	PRESENT MONTHLY BILL WITH FUEL	PROPOSED MONTHLY BILL W/O FUEL	PROPOSED MONTHLY BILL WITH FUEL	PERCENT INCREASE W/O FUEL	PERCENT INCREASE WITH FUEL
0	\$17.00	N/A	\$10.00	N/A	-41.18%	N/A
2	\$17.53	N/A	\$11.21	N/A	-36.05%	N/A
4	\$18.06	N/A	\$12.42	N/A	-31.22%	N/A
6	\$18.59	N/A	\$13.63	N/A	-26.67%	N/A
8	\$19.12	N/A	\$14.84	N/A	-22.37%	N/A
10	\$19.65	N/A	\$16.05	N/A	-18.30%	N/A
12	\$20.18	N/A	\$17.26	N/A	-14.45%	N/A
14	\$20.71	N/A	\$18.48	N/A	-10.79%	N/A
16	\$21.24	N/A	\$19.69	N/A	-7.32%	N/A
18	\$21.77	N/A	\$20.90	N/A	-4.01%	N/A
20	\$22.30	N/A	\$22.11	N/A	-0.88%	N/A

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT
AND PROPOSED RATES FOR THE COMMERCIAL / TS - 2 RATE CLASS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
PROJECTED TEST YEAR: 12/31/08
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: COMMERCIAL
 PROPOSED RATE SCHEDULE: TS - 2 (200 - 1,000 ANNUAL THERMS)

<u>PRESENT RATES</u>		<u>PROPOSED RATES</u>	
CUSTOMER CHARGE	\$17.00	CUSTOMER CHARGE	\$15.00
TRANSPORTATION CHARGE	\$0.28500 PER THERM	TRANSPORTATION CHARGE	\$0.50020 PER THERM

THERM USAGE INCREMENT 10 THERMS
 AVERAGE USAGE PER CUSTOMER 38 THERMS/MONTH

THERM USAGE	PRESENT MONTHLY BILL W/O FUEL	PRESENT MONTHLY BILL WITH FUEL	PROPOSED MONTHLY BILL W/O FUEL	PROPOSED MONTHLY BILL WITH FUEL	PERCENT INCREASE W/O FUEL	PERCENT INCREASE WITH FUEL
0	\$17.00	N/A	\$15.00	N/A	-11.78%	N/A
10	\$19.65	N/A	\$20.00	N/A	1.79%	N/A
20	\$22.30	N/A	\$25.00	N/A	12.13%	N/A
30	\$24.95	N/A	\$30.01	N/A	20.26%	N/A
40	\$27.60	N/A	\$35.01	N/A	26.84%	N/A
50	\$30.25	N/A	\$40.01	N/A	32.26%	N/A
60	\$32.90	N/A	\$45.01	N/A	36.81%	N/A
70	\$35.55	N/A	\$50.01	N/A	40.69%	N/A
80	\$38.20	N/A	\$55.02	N/A	44.02%	N/A
90	\$40.85	N/A	\$60.02	N/A	46.92%	N/A
100	\$43.50	N/A	\$65.02	N/A	49.47%	N/A

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT
 AND PROPOSED RATES FOR THE COMMERCIAL / TS - 3 RATE CLASS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: COMMERCIAL
 PROPOSED RATE SCHEDULE: TS - 3 (1,000 - 10,000 ANNUAL THERMS)

PRESENT RATES		PROPOSED RATES	
CUSTOMER CHARGE	\$17.00	CUSTOMER CHARGE	\$80.00
TRANSPORTATION CHARGE	\$0.26500 PER THERM	TRANSPORTATION CHARGE	\$0.45647 PER THERM

THERM USAGE INCREMENT 50 THERMS
 AVERAGE USAGE PER CUSTOMER 372 THERMS/MONTH

THERM USAGE	PRESENT MONTHLY BILL W/O FUEL	PRESENT MONTHLY BILL WITH FUEL	PROPOSED MONTHLY BILL W/O FUEL	PROPOSED MONTHLY BILL WITH FUEL	PERCENT INCREASE W/O FUEL	PERCENT INCREASE WITH FUEL
0	\$17.00	N/A	\$80.00	N/A	370.59%	N/A
50	\$30.25	N/A	\$102.82	N/A	239.91%	N/A
100	\$43.50	N/A	\$125.65	N/A	188.84%	N/A
150	\$56.75	N/A	\$148.47	N/A	161.62%	N/A
200	\$70.00	N/A	\$171.29	N/A	144.71%	N/A
250	\$83.25	N/A	\$194.12	N/A	133.17%	N/A
300	\$96.50	N/A	\$216.94	N/A	124.81%	N/A
350	\$109.75	N/A	\$239.76	N/A	118.46%	N/A
400	\$123.00	N/A	\$262.59	N/A	113.49%	N/A
450	\$136.25	N/A	\$285.41	N/A	109.48%	N/A
500	\$149.50	N/A	\$308.24	N/A	106.18%	N/A

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT
 AND PROPOSED RATES FOR THE COMMERCIAL / TS - 4 RATE CLASS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: COMMERCIAL
 PROPOSED RATE SCHEDULE 1S - 4 (10,000 - 50,000 ANNUAL THERMS)

<u>PRESENT RATES</u>		<u>PROPOSED RATES</u>	
CUSTOMER CHARGE	\$17.00	CUSTOMER CHARGE	\$250.00
TRANSPORTATION CHARGE	\$0.26500 PER THERM	TRANSPORTATION CHARGE	\$0.34955 PER THERM

THERM USAGE INCREMENT 300 THERMS
 AVERAGE USAGE PER CUSTOMER 1,680 THERMS/MONTH

THERM USAGE	PRESENT MONTHLY BILL W/O FUEL	PRESENT MONTHLY BILL WITH FUEL	PROPOSED MONTHLY BILL W/O FUEL	PROPOSED MONTHLY BILL WITH FUEL	PERCENT INCREASE W/O FUEL	PERCENT INCREASE WITH FUEL
0	\$17.00	N/A	\$250.00	N/A	1370.59%	N/A
300	\$96.50	N/A	\$354.87	N/A	267.74%	N/A
600	\$176.00	N/A	\$459.73	N/A	161.21%	N/A
900	\$255.50	N/A	\$564.60	N/A	120.98%	N/A
1,200	\$335.00	N/A	\$669.46	N/A	99.84%	N/A
1,500	\$414.50	N/A	\$774.33	N/A	86.81%	N/A
1,800	\$494.00	N/A	\$879.19	N/A	77.97%	N/A
2,100	\$573.50	N/A	\$984.06	N/A	71.59%	N/A
2,400	\$653.00	N/A	\$1,088.92	N/A	66.76%	N/A
2,700	\$732.50	N/A	\$1,193.79	N/A	62.97%	N/A
3,000	\$812.00	N/A	\$1,298.65	N/A	59.93%	N/A

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT
 AND PROPOSED RATES FOR THE COMMERCIAL / TS - 5 RATE CLASS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: COMMERCIAL
 PROPOSED RATE SCHEDULE: TS - 5 (OVER 50,000 ANNUAL THERMS)

	PRESENT RATES		PROPOSED RATES
CUSTOMER CHARGE	\$17.00	CUSTOMER CHARGE	\$1,350.00
TRANSPORTATION CHARGE	\$0.28500 PER THERM	TRANSPORTATION CHARGE	\$0.34375 PER THERM

THERM USAGE INCREMENT 1,000 THERMS
 AVERAGE USAGE PER CUSTOMER 7,181 THERMS/MONTH

THERM USAGE	PRESENT MONTHLY BILL W/O FUEL	PRESENT MONTHLY BILL WITH FUEL	PROPOSED MONTHLY BILL W/O FUEL	PROPOSED MONTHLY BILL WITH FUEL	PERCENT INCREASE W/O FUEL	PERCENT INCREASE WITH FUEL
0	\$17.00	N/A	\$1,350.00	N/A	7841.18%	N/A
1,000	\$282.00	N/A	\$1,693.75	N/A	500.62%	N/A
2,000	\$547.00	N/A	\$2,037.50	N/A	272.49%	N/A
3,000	\$812.00	N/A	\$2,381.25	N/A	193.26%	N/A
4,000	\$1,077.00	N/A	\$2,725.00	N/A	153.02%	N/A
5,000	\$1,342.00	N/A	\$3,068.75	N/A	128.67%	N/A
6,000	\$1,607.00	N/A	\$3,412.50	N/A	112.35%	N/A
7,000	\$1,872.00	N/A	\$3,756.25	N/A	100.85%	N/A
8,000	\$2,137.00	N/A	\$4,100.00	N/A	91.86%	N/A
9,000	\$2,402.00	N/A	\$4,443.75	N/A	85.00%	N/A
10,000	\$2,667.00	N/A	\$4,787.50	N/A	79.51%	N/A

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING DERIVATION OF RATE BASE (PLANT)

TYPE OF DATA SHOWN
 HISTORIC BASE YEAR DATA: 12/31/03
 PROJECTED TEST YEAR: 12/31/06
 PRIOR YEARS: 12/31/99 - 12/31/02
 WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO	ACCT NO.	PLANT	HISTORIC BASE YEAR ENDED 12/31/03					COMPANY ADJUSTED	PROJECTED TEST YEAR ENDED 12/31/06
			12/31/99	12/31/00	12/31/01	12/31/02	12/31/03		
1	362	LOCAL STORAGE PLANT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	301-303	INTANGIBLE PLANT:	\$143,996	\$143,996	\$143,996	\$143,996	\$141,671	\$141,671	\$113,772
		DISTRIBUTION PLANT:							
3	374	LAND AND LAND RIGHTS	\$9,400	\$9,400	\$9,400	\$9,400	\$9,679	\$9,679	\$15,625
4	375	STRUCTURES AND IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	376	MAINS	\$930,567	\$933,339	\$939,043	\$912,794	\$913,730	\$913,730	\$950,297
6	377	COMPRESSOR STA. EQUIP.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	378	MEAS. & REG. STA. EQUIP.-GEN.	\$10,627	\$10,627	\$10,627	\$10,627	\$10,611	\$10,611	\$10,419
8	379	MEAS. & REG. STA. EQUIP.-CG	\$63,703	\$63,703	\$63,703	\$63,703	\$62,956	\$62,956	\$53,994
9	380	SERVICES	\$496,710	\$601,984	\$511,338	\$513,311	\$523,296	\$523,296	\$603,565
10	381-382	METERS	\$167,246	\$168,181	\$174,162	\$175,183	\$176,896	\$176,896	\$188,794
11	383-384	HOUSE REGULATORS	\$66,944	\$67,232	\$67,661	\$67,694	\$67,832	\$67,832	\$69,270
12	385	INDUSTRIAL MEAS. & REG. EQUIP.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	386	PROPERTY ON CUSTOMER PREMISES	\$69,081	\$69,081	\$69,168	\$69,168	\$69,506	\$69,506	\$34,649
14	397	OTHER EQUIPMENT	\$3,314	\$3,314	\$3,314	\$3,314	\$3,542	\$3,542	\$21,104
15		TOTAL DISTR. PLANT	<u>\$1,617,595</u>	<u>\$1,826,661</u>	<u>\$1,848,318</u>	<u>\$1,826,174</u>	<u>\$1,976,919</u>	<u>\$1,976,919</u>	<u>\$2,061,479</u>
16		GENERAL PLANT:	\$95,488	\$93,497	\$98,636	\$104,419	\$103,029	\$103,029	\$141,016
17		PROPERTY HELD FOR FUTURE USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18		PLANT ACQUISITIONS ¹	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19		CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20		PRODUCTION PLANT:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21		GAS PLANT PURCHASED OR SOLD	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22		TOTAL PLANT	<u>\$2,057,079</u>	<u>\$2,064,954</u>	<u>\$2,090,948</u>	<u>\$2,079,569</u>	<u>\$2,079,948</u>	<u>\$2,079,948</u>	<u>\$2,202,495</u>

* Based on Year-ended Balances
 ** Based on 13 Month Average.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING DERIVATION OF RATE BASE. (ACCUMULATED DEPRECIATION)

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 PROJECTED TEST YEAR: 12/31/05
 PRIOR YEARS: 12/31/99 - 12/31/02
 WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO	ACCT NO	ACCUMULATED DEPRECIATION	HISTORIC BASE YEAR ENDED 12/31/03					COMPANY ADJUSTED	PROJECTED TEST YEAR ENDED 12/31/05
			12/31/99	12/31/00	12/31/01	12/31/02	12/31/03		
1	362	LOCAL STORAGE PLANT:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	301-303	INTANGIBLE PLANT:	(\$38,001)	(\$43,168)	(\$47,068)	(\$52,768)	(\$53,660)	(\$53,666)	(\$41,270)
		DISTRIBUTION PLANT:							
3	374	LAND AND LAND RIGHTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	37E	STRUCTURES AND IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	37E	MAINS	(\$433,396)	(\$458,532)	(\$486,439)	(\$474,091)	(\$475,253)	(\$475,253)	(\$383,235)
6	377	COMPRESSOR STA. EQUIP.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	378	MEAS. & REG. STA. EQUIP.-GEN.	(\$9,133)	(\$9,205)	(\$9,382)	(\$9,534)	(\$9,024)	(\$9,024)	(\$2,631)
8	379	MEAS. & REG. STA. EQUIP.-CG	(\$28,468)	(\$30,369)	(\$32,028)	(\$33,618)	(\$33,001)	(\$33,001)	(\$16,859)
9	380	SERVICES	(\$447,068)	(\$462,883)	(\$477,977)	(\$488,801)	(\$483,000)	(\$483,000)	(\$389,953)
10	381-382	METERS	(\$98,879)	(\$103,274)	(\$108,376)	(\$111,267)	(\$111,780)	(\$111,780)	(\$97,244)
11	383-384	HOUSE REGULATORS	(\$40,008)	(\$41,375)	(\$42,876)	(\$44,104)	(\$43,780)	(\$43,780)	(\$33,913)
12	385	INDUSTRIAL MEAS & REG. EQUIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	396	PROPERTY ON CUSTOMER PREMISES	(\$23,411)	(\$28,918)	(\$30,168)	(\$33,557)	(\$33,391)	(\$33,391)	(\$15,310)
14	387	OTHER EQUIPMENT	(\$1,420)	(\$1,532)	(\$1,641)	(\$1,770)	(\$1,929)	(\$1,929)	(\$2,515)
15		TOTAL DISTR. PLANT	<u>(\$1,081,773)</u>	<u>(\$1,134,149)</u>	<u>(\$1,188,885)</u>	<u>(\$1,196,532)</u>	<u>(\$1,191,139)</u>	<u>(\$1,191,136)</u>	<u>(\$943,560)</u>
16		GENERAL PLANT:	(\$42,118)	(\$47,858)	(\$57,775)	(\$62,014)	(\$58,077)	(\$58,077)	(\$86,008)
17		RW/P:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18		AMORT. ACQ. ADJUSTMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19		AMORT. OTHER UTILITY PLANT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20		PRODUCTION PLANT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21		CUST. ADV. FOR CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	(\$16,255)
22		TOTAL ACCUMULATED DEPRECIATION	<u>(\$1,162,492)</u>	<u>(\$1,225,175)</u>	<u>(\$1,294,628)</u>	<u>(\$1,300,314)</u>	<u>(\$1,302,861)</u>	<u>(\$1,302,861)</u>	<u>(\$1,087,094)</u>
23		NET PLANT (Plant less Accum. Dep.)	\$894,587	\$839,179	\$766,320	\$773,275	\$777,067	\$777,067	\$1,115,401
24		Plus: WORKING CAPITAL	(\$56,662)	(\$31,370)	(\$40,532)	\$40,360	(\$226,553)	\$20,553	\$17,122
26		Equals: TOTAL RATE BASE	<u>\$838,905</u>	<u>\$807,609</u>	<u>\$755,788</u>	<u>\$813,635</u>	<u>\$550,514</u>	<u>\$797,620</u>	<u>\$1,132,523</u>

* Based on Year-ended Balances
 ** Based on 13 Month Average

SUPPORTING SCHEDULES: B-2, B-3, B-9, B-10, B-13, G-1 p.1, G-1 p.2, G-1 p.3, G-1 p.4, G-1 p.12, G-1 p.13

REC'AP SCHEDULES: H-3 p.4

DERIVATION OF OVERALL COST OF SERVICE

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING DERIVATION
 OF EXPENSES (OPERATION AND MAINTENANCE)

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 PROJECTED TEST YEAR: 12/31/05
 PRIOR YEARS: 12/31/99 - 12/31/02
 WITNESS: HOUSEHOLDER

LINE NO	ACCT NO	OPERATION AND MAINTENANCE	HISTORIC BASE YEAR ENDED 12/31/03					COMPANY ADJUSTED	PROJECTED TEST YEAR ENDED 12/31/05
			12/31/99	12/31/00	12/31/01	12/31/02	12/31/03		
	740-846	LOCAL STORAGE PLANT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		DISTRIBUTION PLANT							
2	87C	SUPERVISION & ENGINEERING	\$25,419	\$18,105	\$1,838	\$16,752	\$20,258	\$20,258	\$21,180
3	871	DISTRIBUTION LOAD DISPATCHING	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	872	COMPRESSOR STATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	873	COMPRESSOR STA FUEL	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	874	MAINS & SERVICES	\$354	\$158	\$0	\$247	\$290	\$290	\$304
7	875	MEAS & REG - GENERAL	\$548	\$103	\$82	\$0	\$0	\$0	\$0
8	876	MEAS & REG - INDUSTRIAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	877	MEAS & REG - CITY GATE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	878	METER & Hous REG EXPENSE	\$8,523	\$7,581	\$11,376	\$7,654	\$5,298	\$5,298	\$5,541
11	879	CUSTOMER INSTALLATIONS	\$6,005	\$4,651	\$7,314	\$4,733	\$4,733	\$4,733	\$14,948
12	880	OTHER EXPENSE	\$24,895	\$25,953	\$28,672	\$9,986	\$9,742	\$9,742	\$10,163
13	881	RENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	885	SUPERVISION & ENGINEERING	\$3,846	\$4,997	\$1,844	\$9,488	\$6,382	\$6,382	\$6,672
15	886	STRUCTURES & IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	887	MAINS	\$16,463	\$24,194	\$28,940	\$19,168	\$10,388	\$10,388	\$10,670
17	888	COMPRESSOR STA EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	889	MEAS & REG - GENERAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	890	MEAS & REG - INDUSTRIAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20	891	MEAS & REG - GATE STATION	\$888	\$2,054	\$751	\$1,232	\$5,611	\$5,611	\$5,888
21	892	SERVICES	\$953	\$1,196	\$1,022	\$672	\$1,476	\$1,476	\$1,543
22	893	METERS & HOUSE REGULATORS	\$7,861	\$8,951	\$4,593	\$9,536	\$9,820	\$9,820	\$10,281
23	894	OTHER EQUIPMENT	\$2,586	\$2,748	\$2,238	\$2,995	\$3,763	\$3,763	\$3,934
24		TOTAL DISTRIBUTION EXPENSES	<u>\$98,161</u>	<u>\$100,841</u>	<u>\$88,670</u>	<u>\$82,150</u>	<u>\$77,762</u>	<u>\$77,762</u>	<u>\$91,332</u>

* Based on Year-ended Balances
 ** Based on 13 Month Average

DERIVATION OF OVERALL COST OF SERVICE

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING DERIVATION OF EXPENSES (OPERATION AND MAINTENANCE)

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 PROJECTED TEST YEAR: 12/31/05
 PRIOR YEARS: 12/31/99 - 12/31/02
 WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ACCT. NO.	OPERATION AND MAINTENANCE	HISTORIC BASE YEAR ENDED 12/31/03					PROJECTED TEST YEAR ENDED 12/31/05
			12/31/99	12/31/00	12/31/01	12/31/02	12/31/03	
CUSTOMER ACCOUNTS								
1	901	SUPERVISION	\$0	\$0	\$0	\$0	\$0	\$0
2	902	METER READING EXPENSE	\$2,998	\$2,886	\$2,762	\$2,733	\$3,808	\$3,808
3	903	CUST. RECORDS & COLLECTIONS	\$2,777	\$2,801	\$2,853	\$2,814	\$2,991	\$2,991
4	904	UNCOLLECTIBLE ACCOUNTS	\$505	\$115	\$317	\$694	\$476	\$476
5	905	MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0
6		TOTAL CUSTOMER ACCOUNTS	<u>\$8,277</u>	<u>\$5,802</u>	<u>\$5,942</u>	<u>\$6,041</u>	<u>\$7,275</u>	<u>\$7,275</u>
7	907-910	CUSTOMER SERV. & INFO. EXP.	\$0	\$0	\$0	\$0	\$0	\$0
8	911-916	SALES EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0
9	903	MAINT. OF GEN. PLANT	\$8,591	\$5,876	\$7,415	\$9,021	\$8,507	\$8,912
10	920-931	ADMINISTRATION AND GENERAL	\$148,939	\$139,588	\$123,851	\$144,310	\$159,088	\$198,324
11		TOTAL OPER. & MAINT. EXPENSE	<u>\$257,666</u>	<u>\$261,107</u>	<u>\$225,678</u>	<u>\$241,522</u>	<u>\$252,532</u>	<u>\$321,779</u>

* Based on Year-ended Balances
 ** Based on 13 Month Average

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING DERIVATION
 OF EXPENSES AND COST OF SERVICE.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 PROJECTED TEST YEAR: 12/31/05
 PRIOR YEARS: 12/31/99 - 12/31/02
 WITNESS: HOUSEHOLDER

LINE NO.	EXPENSES AND COST OF SERVICE	HISTORIC BASE YEAR ENDED 12/31/03					COMPANY ADJUSTED	PROJECTED TEST YEAR ENDED 12/31/05
		12/31/99	12/31/00	12/31/01	12/31/02	12/31/03		
1	DEPRECIATION EXPENSE	\$60,158	\$51,518	\$48,277	\$55,422	\$59,627	\$59,627	\$64,766
2	AMORT. OF OTHER GAS PLANT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	AMORT. OF CIS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	AMORT. OF ACQUISITION ADJ.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	AMORT. OF LEASE IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	TOTAL DEPREC. & AMORT. EXPENSE	<u>\$60,158</u>	<u>\$51,518</u>	<u>\$48,277</u>	<u>\$55,422</u>	<u>\$59,627</u>	<u>\$59,627</u>	<u>\$64,766</u>
7	TAXES OTHER THAN INCOME REVENUE RELATED	\$0	\$0	\$0	\$0	\$0	\$0	\$1,449
8	OTHER	\$9,605	\$8,857	\$8,991	\$10,004	\$8,542	\$8,542	\$5,668
9	TOTAL TAXES OTHER THAN INCOME	<u>\$9,605</u>	<u>\$8,857</u>	<u>\$8,991</u>	<u>\$10,004</u>	<u>\$8,542</u>	<u>\$8,542</u>	<u>\$7,117</u>
10	RETURN (REQUIRED N.O.I.)	\$62,600	\$60,472	\$58,579	\$50,909	\$41,211	\$59,710	\$97,993
11	INCOME TAXES	\$18,840	\$18,142	\$18,973	\$18,273	\$12,363	\$17,913	\$28,885
12	TOTAL COST TO SERVE	<u>\$399,571</u>	<u>\$390,090</u>	<u>\$356,698</u>	<u>\$366,129</u>	<u>\$374,376</u>	<u>\$396,324</u>	<u>\$520,476</u>

** Based on Year-ended Balances
 Based on 13 Month Average.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF THE AVERAGE COST OF METER SET AND SERVICE BY RATE CLASS

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

RATE CLASSES

Line No.	DESCRIPTION	TS - 1 0 - 200 Therms Annually	TS - 2 200 - 1,000 Therms Annually	TS - 3 1,000 - 10,000 Therms Annually	TS - 4 10,000 - 50,000 Therms Annually	TS - 5 Over 50,000 Therms Annually
1	SERVICE LINE PIPE AND PIPING	\$ 400.00	\$ 500.00	\$ 700.00	\$ 1,250.00	\$ 2,000.00
2	METER: METER COST	\$ 75.00	\$ 125.00	\$ 250.00	\$ 1,000.00	\$ 3,000.00
	METER & REGULATOR SET	\$ 80.00	\$ 175.00	\$ 250.00	\$ 1,000.00	\$ 2,500.00
3	REGULATOR: REGULATOR COST	\$ 30.00	\$ 35.00	\$ 70.00	\$ 650.00	\$ 1,300.00
4	TOTAL	<u>\$ 585.00</u>	<u>\$ 835.00</u>	<u>\$ 1,270.00</u>	<u>\$ 3,900.00</u>	<u>\$ 8,800.00</u>
5	INDEX (1)	1.00	1.43	2.17	6.67	15.04

(1) TOTAL AVERAGE COST BY CLASS COMPARED TO THE TS -1 CLASS

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: TO PROVIDE A SCHEDULE SHOWING THE
DERIVATION OF DEDICATED FACILITIES.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

Line No.	DESCRIPTION	NAME OF RATE CLASS IN WHICH DEDICATED FACILITIES EXIST
1	SYSTEM MILES OF MAIN:	The Company has no rate class in which dedicated facilities exist.
2	MILES OF MAIN DEDICATED TO CLASS:	
3	NET COST OF MAIN DEDICATED TO CLASS:	
4	OTHER NET DISTRIBUTION PLANT RELATED TO CLASS:	
5	DISTRIBUTION O & M EXPENSES RELATED TO CLASS:	
6	PERCENTAGE OF MILES OF DEDICATED MAIN TO SYSTEM MILES OF MAIN:	

SCHEDULE E-9

COST STUDY - TARIFF SHEETS

PAGE 1 OF 1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE COPIES OF PROPOSED TARIFF SHEETS
IN LEGISLATIVE FORMAT.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GJ

See attached tariff sheets in proposed original format.

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

SEBRING GAS SYSTEM, INC.
DOCKET NO: 040270-GU
MINIMUM FILING REQUIREMENTS
INDEX

INTERIM RATE RELIEF SCHEDULES

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE RATE BASE FOR INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GL

LINE NO.	UTILITY PLANT	AVERAGE PER BOOKS	ADJUSTMENT	ADJUSTED AVERAGE
1	PLANT IN SERVICE	\$2,079,948	0	2,079,948
2	COMMON PLANT ALLOCATED	\$0	0	0
3	ACQUISITION ADJUSTMENT	\$0	0	0
4	PROPERTY HELD FOR FUTURE USE	\$0	0	0
5	CONSTRUCTION WORK IN PROGRESS	\$0	0	0
6	TOTAL PLANT	<u>\$2,079,948</u>	<u>0</u>	<u>2,079,948</u>
	<u>DEDUCTIONS</u>			
7	ACCUM. DEPR. - UTILITY PLANT	(\$1,302,880)	0	(1,302,880)
8	CUSTOMER ADVANCES FOR CONST	(\$14,785)	0	(14,785)
9		\$0	0	0
10		\$0	0	0
11		\$0	0	0
12	TOTAL DEDUCTIONS	<u>(\$1,317,665)</u>	<u>0</u>	<u>(1,317,665)</u>
13	PLANT NET	<u>\$762,283</u>	<u>0</u>	<u>762,283</u>
	<u>ALLOWANCE FOR WORKING CAPITAL</u>			
14	BALANCE SHEET METHOD	(\$226,553)	247,106	20,553
15	TOTAL RATE BASE	<u>\$535,730</u>	<u>247,106</u>	<u>782,836</u>
16	NET OPERATING INCOME	<u>(\$47,510)</u>	<u>14,619</u>	<u>(32,891)</u>
17	RATE OF RETURN	<u>-8.87%</u>		<u>-4.20%</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE WORKING CAPITAL ALLOWANCE FOR INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

COMPANY ADJUSTMENTS						
LINE NO.	DESCRIPTION	AVERAGE PER BOOKS	NON-UTILITY	CAPITAL STRUCTURE	OTHER	AVERAGE ADJUSTED
	<u>ASSETS</u>					
1	CASH	\$6,453	\$0	\$0	\$0	\$6,453
2	SPECIAL DEPOSITS	\$0	\$0	\$0	\$0	\$0
3	WORKING FUNDS & CASH INVEST	\$0	\$0	\$0	\$0	\$0
4	TEMP CASH INVESTMENTS	\$0	\$0	\$0	\$0	\$0
5	NOTES RECEIVABLE	\$0	\$0	\$0	\$0	\$0
6	ACCOUNTS REC - PROPANE	\$0	\$0	\$0	\$0	\$0
7	CUST. ACCTS. REC.-GAS	\$69,269	\$0	\$0	\$0	\$69,269
8	TRANSPORTER FUEL REC	\$0	\$0	\$0	\$0	\$0
9	ACCOUNTS REC - MISC	\$0	\$0	\$0	\$0	\$0
10	MDSE, JOBBING & OTHER	\$0	\$0	\$0	\$0	\$0
11	ACCUM. PROV. UNCOLLECT. ACCTS	\$0	\$0	\$0	\$0	\$0
12	RECEIVABLE ASSOC. COMPANIES	\$0	\$0	\$0	\$0	\$0
13	PLANT & OPER. MATERIAL & SUPPL.	\$33,243	\$0	\$0	\$0	\$33,243
14	PROPANE INVENTORY	\$0	\$0	\$0	\$0	\$0
15	APPLIANCE INVENTORY	\$0	\$0	\$0	\$0	\$0
16	PREPAYMENTS	\$0	\$0	\$0	\$0	\$0
17	SUSPENSE ACCOUNT	\$0	\$0	\$0	\$0	\$0
18	TOTAL CURRENT ASSETS	<u>\$108,964</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$108,964</u>
	<u>NON-UTILITY PROPERTY</u>					
19	NON UTILITY PROPERTY	\$0	\$0	\$0	\$0	\$0
	<u>DEFERRED DEBITS</u>					
20	UNRECOVERED GAS COST	\$33,186	\$0	\$0	(\$33,186)	\$0
21	TOTAL NON-UTILITY AND DEFERRED DEBITS	<u>\$33,186</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$33,186)</u>	<u>\$0</u>
22	TOTAL CURRENT AND DEFERRED DEBITS	<u>\$142,150</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$33,186)</u>	<u>\$108,964</u>

SUPPORTING SCHEDULES:

RECAP SCHEDULES: F-1, F-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE
WORKING CAPITAL ALLOWANCE FOR INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

COMPANY ADJUSTMENTS

LINE NO.	DESCRIPTION	AVERAGE PER BOOKS	NON-UTILITY	CAPITAL STRUCTURE	OTHER	AVERAGE ADJUSTED
<u>LIABILITIES</u>						
1	NOTES PAYABLE	\$14,910	\$0	(\$14,910)	\$0	\$0
2	ACCOUNTS PAYABLE	\$76,912	\$0	\$0	\$0	\$76,912
3	ACCTS PAY- COKER	\$199,415	\$0	(\$199,415)	\$0	\$0
4	CUSTOMER DEPOSITS-PROPANE	\$0	\$0	\$0	\$0	\$0
5	CUSTOMER DEPOSITS	\$51,183	\$0	(\$51,183)	\$0	\$0
6	TAXES ACCRUED-GENERAL	\$4,532	\$0	\$0	\$0	\$4,532
7	TAXES ACCRUED-INCOME	\$0	\$0	\$0	\$0	\$0
8	INTEREST ACCRUED	\$1,894	\$0	\$0	\$0	\$1,894
9	DIVIDENDS DECLARED	\$0	\$0	\$0	\$0	\$0
10	TAX COLLECTIONS PAYABLE	\$5,073	\$0	\$0	\$0	\$5,073
11	INACTIVE DEPOSITS	\$0	\$0	\$0	\$0	\$0
12	CONSERVATION COST TRUE-UP	\$0	\$0	\$0	\$0	\$0
13	TOTAL CURRENT LIABILITIES	<u>\$353,919</u>	<u>\$0</u>	<u>(\$265,508)</u>	<u>\$0</u>	<u>\$88,411</u>
<u>DEFERRED CREDITS & OPERATING RESERVES</u>						
14	CUSTOMER ADVANCES FOR CONST.	\$14,785	\$0	\$0	(\$14,785)	\$0
15	OTHER DEFERRED CREDITS	\$0	\$0	\$0	\$0	\$0
16	ACCUMULATED DEFERRED INC. TAX	\$0	\$0	\$0	\$0	\$0
17	DEF. INVESTMENT TAX CREDIT	\$0	\$0	\$0	\$0	\$0
18	TOTAL DEFERRED LIABILITIES	<u>\$14,785</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$14,785)</u>	<u>\$0</u>
19	TOTAL LIABILITIES	<u>\$368,703</u>	<u>\$0</u>	<u>(\$265,508)</u>	<u>(\$14,785)</u>	<u>\$88,411</u>
20	WORKING CAPITAL ALLOWANCE	<u>(\$226,553)</u>	<u>\$0</u>	<u>\$265,508</u>	<u>(\$18,402)</u>	<u>\$20,553</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO THE 13-MONTH AVERAGE RATE BASE FOR INTERIM RATE RELIEF. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

ADJ. NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	INCREASE (DECREASE) IN REVENUE REQUIREMENT	REASON FOR ADJUSTMENT
<u>UTILITY PLANT</u>						
1		\$0	\$0	\$0	\$0	
2		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
3	TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
<u>ACCUM. DEPR. - UTILITY PLANT</u>						
4		\$0	\$0	\$0	\$0	
5		\$0	\$0	\$0	\$0	
6		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
7	TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
8	ADJUSTED NET PLANT	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	

SUPPORTING SCHEDULES:

RECAP SCHEDULES: F-*

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO THE 13-MONTH AVERAGE RATE BASE FOR INTERIM RATE RELIEF. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

ADJ. NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	INCREASE (DECREASE) IN REVENUE REQUIREMENT	REASON FOR ADJUSTMENT
<u>WORKING CAPITAL</u>						
<u>ASSETS</u>						
1	UNRECOVERED GAS COST	\$33,186	\$0	\$33,186	\$3,108	To eliminate Unrecovered Gas Cost
2		\$0	\$0	\$0	\$0	
3		\$0	\$0	\$0	\$0	
4		\$0	\$0	\$0	\$0	
5		\$0	\$0	\$0	\$0	
6		\$0	\$0	\$0	\$0	
7		\$0	\$0	\$0	\$0	
8		\$0	\$0	\$0	\$0	
9		\$0	\$0	\$0	\$0	
10		\$0	\$0	\$0	\$0	
11	TOTAL ADJUSTMENT TO ASSETS	<u>\$33,186</u>	<u>\$0</u>	<u>\$33,186</u>	<u>\$3,108</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO THE 13-MONTH AVERAGE RATE BASE FOR INTERIM RATE RELIEF. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GJ

ADJ. NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	INCREASE (DECREASE) IN REVENUE REQUIREMENT	REASON FOR ADJUSTMENT
<u>WORKING CAPITAL</u>						
<u>LIABILITIES</u>						
1	NOTES PAYABLE	\$14,910	\$0	\$14,910	\$1,397	To eliminate Notes Payable
2	ACCTS PAY- COKER	\$199,415	\$0	\$199,415	\$18,676	To eliminate Accounts Payable - Coker
3	CUSTOMER DEPOSITS	\$51,183	\$0	\$51,183	\$4,794	To eliminate Customer Deposits
4	CUSTOMER ADVANCES FOR CONST.	\$14,785	\$0	\$14,785	\$1,385	To eliminate Customer Advances for Construction
5		\$0	\$0	\$0	\$0	
6		\$0	\$0	\$0	\$0	
7		\$0	\$0	\$0	\$0	
8		\$0	\$0	\$0	\$0	
9		\$0	\$0	\$0	\$0	
10		\$0	\$0	\$0	\$0	
11	TOTAL ADJS. TO LIABILITIES	<u>\$280,292</u>	<u>\$0</u>	<u>\$280,292</u>	<u>\$26,253</u>	
12	TOTAL WORKING CAPITAL ADJUSTMENTS	<u>(\$247,106)</u>	<u>\$0</u>	<u>(\$247,106)</u>	<u>(\$23,145)</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF NET OPERATING INCOME PER BOOKS FOR THE HISTORIC BASE YEAR AND ANY ADJUSTMENTS MADE TO THE HISTORIC BASE YEAR FOR INTERIM PURPOSES.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

NET OPERATING INCOME - HISTORIC BASE YEAR ENDED 12/31/03

LINE NO.	DESCRIPTION	(1) TOTAL COMPANY PER BOOKS	(2) ADJUSTMENTS	(3) COMPANY ADJUSTED	(4) REVENUE ADJUSTMENT	(5) N.O.I REQUIREMENT
<u>OPERATING REVENUE</u>						
1	OPERATING REVENUES	\$663,875	\$0	\$663,875	\$0	\$663,875
<u>OPERATING EXPENSES</u>						
2	O & M GAS EXPENSE	\$390,584	\$0	\$390,584	\$0	\$390,584
3	OPERATION & MAINTENANCE	\$252,632	\$100	\$252,732	\$0	\$252,732
4	DEPRECIATION & AMORTIZATION	\$59,627	\$0	\$59,627	\$0	\$59,627
5		\$0	\$0	\$0	\$0	\$0
<u>TAXES OTHER THAN INCOME TAXES</u>						
6	REVENUE RELATED	\$8,542	\$0	\$8,542	\$0	\$8,542
7	OTHER	\$0	\$0	\$0	\$0	\$0
<u>INCOME TAXES</u>						
8	-FEDERAL	\$0	(\$10,580)	(\$10,580)	\$0	(\$10,580)
9	-STATE	\$0	(\$4,139)	(\$4,139)	\$0	(\$4,139)
<u>DEFERRED INCOME TAXES - NET</u>						
10	-FEDERAL	\$0	\$0	\$0	\$0	\$0
11	-STATE	\$0	\$0	\$0	\$0	\$0
12	INVESTMENT TAX CREDIT	\$0	\$0	\$0	\$0	\$0
13	TOTAL OPERATING EXPENSES	\$711,385	(\$14,619)	\$696,766	\$0	\$696,766
14	OPERATING INCOME	(\$47,510)	\$14,619	(\$32,891)	\$0	(\$32,891)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS TO N.O.I. AND THE REVENUE REQUIREMENT EFFECT ON EACH

TYPE OF DATA SHOWN:

HISTORIC BASE YEAR DATA: 12/31/03

WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

ADJUST. NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	INCREASE (DECREASE) REV REQUIREMENT	REASON FOR ADJUSTMENT
<u>OPERATING REVENUE</u>						
1		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
2	TOTAL REVENUE ADJUSTMENTS	\$0	\$0	\$0	\$0	
<u>OPERATIONS & MAINTENANCE EXPENSE</u>						
3	FNG - PAC	\$100	\$0	\$0	\$101	Remove FNG-PAC Contribution
4		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
5	TOTAL O & M ADJUSTMENTS	\$100	\$0	\$0	\$101	
<u>DEPRECIATION EXPENSE</u>						
6		\$0	\$0	\$0	\$0	
7		\$0	\$0	\$0	\$0	
8		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
9	TOTAL DEPRECIATION EXPENSE ADJS	\$0	\$0	\$0	\$0	

SUPPORTING SCHEDULES:

RECAP SCHEDULES: F-4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS TO N.O.I. AND THE REVENUE REQUIREMENT EFFECT ON EACH.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

ADJUST. NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	(DECREASE) REV REQUIREMENT	REASON FOR ADJUSTMENT
<u>TAXES OTHER THAN INCOME</u>						
10		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
11	TOTAL TAXES OTHER THAN INCOME ADJS	\$0	\$0	\$0	\$0	
<u>FEDERAL INCOME TAXES</u>						
12	INTEREST SYNC.	\$160	\$0	\$160	\$161	Interest synchronization adjustment
13	ADJUST TAXES TO CALCULATED	(\$10,724)	\$0	(\$10,724)	(\$10,778)	Adjust Fed Taxes to Calculated Amount
14	EFFECT OF ABOVE ADJUSTMENTS	(\$16)	\$0	(\$16)	(\$16)	Effect on above Adjustments
15		\$0	\$0	\$0	\$0	
16		\$0	\$0	\$0	\$0	
17		\$0	\$0	\$0	\$0	
18	TOTAL FEDERAL INCOME TAX ADJUSTMENTS	(\$10,580)	\$0	(\$10,580)	(\$10,633)	
<u>STATE INCOME TAXES</u>						
19	INTEREST SYNC.	\$27	\$0	\$27	\$28	Interest synchronization adjustment
20	ADJUST TAXES TO CALCULATED	(\$4,161)	\$0	(\$4,161)	(\$4,182)	Adjust State Taxes to Calculated Amount
21	EFFECT OF ABOVE ADJUSTMENTS	(\$6)	\$0	(\$6)	(\$6)	Effect on above Adjustments
22	TOTAL STATE INCOME TAX ADJUSTMENTS	(\$4,139)	\$0	(\$4,139)	(\$4,160)	
<u>DEFERRED INCOME TAXES</u>						
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
23	TOTAL DEFERRED TAX ADJUSTMENTS	\$0	\$0	\$0	\$0	
24	TOTAL ALL ADJUSTMENTS	(\$14,619)	\$0	(\$14,719)	(\$14,693)	

SUPPORTING SCHEDULES:

RECAP SCHEDULES: F-4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF THE REVENUE EXPANSION FACTOR FOR THE INTERIM TEST PERIOD.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	DESCRIPTION	%
1	REVENUE REQUIREMENT	100.0000%
2	GROSS RECEIPTS TAX RATE	0.0000%
3	REGULATORY ASSESSMENT RATE	0.5000%
4	BAD DEBT RATE	0.0000%
5	NET BEFORE INCOME TAXES (1)-(2)-(3)-(4)	99.5000%
6	STATE INCOME TAX RATE	5.5000%
7	STATE INCOME TAX (5 X 6)	5.4725%
8	NET BEFORE FEDERAL INCOME TAX (5)-(7)	94.0275%
9	FEDERAL INCOME TAX RATE	15.0000%
10	FEDERAL INCOME TAX (8 X 9)	14.1041%
11	REVENUE EXPANSION FACTOR (8)-(10)	79.9234%
12	NET OPERATING INCOME MULTIPLIER (100% / LINE 11)	1.2512

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE INTERIM RATE RELIEF
REVENUE DEFICIENCY.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	DESCRIPTION	AMOUNT
1	ADJUSTED RATE BASE	782,836
2	REQUESTED RATE OF RETURN	<u>7.13%</u>
3	N.O.I. REQUIREMENTS	\$55,789
4	LESS: ADJUSTED N.O.I.	<u>\$ (32,891)</u>
5	N.O.I. DEFICIENCY	<u>\$ 88,680</u>
6	EXPANSION FACTOR	<u>1.2512</u>
7	REVENUE DEFICIENCY	<u>\$ 110,957</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING 13-MONTH AVERAGE
COST OF CAPITAL FOR INTERIM RATE RELIEF

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	DESCRIPTION	ADJUSTMENTS			RATIO	COST RATE	WEIGHTED COST	
		PER BOOKS	SPECIFIC	PRO RATA				ADJUSTED
1	LONG TERM DEBT	\$471,510	(\$19,176)	\$0	\$452,334	57.78%	5.38%	3.11%
2	SHORT TERM DEBT	\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
3	CUSTOMER DEPOSITS	\$51,183	(\$2,082)	\$0	\$49,101	6.27%	6.76%	0.42%
4	COMMON EQUITY	\$293,330	(\$11,929)	\$0	\$281,401	35.95%	10.00%	3.59%
5	DEFERRED INCOME TAXES	\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
6	FLEX RATE LIABILITY	\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
7	DEFERRED INC. TAXES-109	\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
8	REG. ASSET/LIAB. 109	\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
9	TAX CREDITS - ZERO COST	\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
10	TOTAL	<u>\$816,023</u>	<u>(\$33,186)</u>	<u>\$0</u>	<u>\$782,836</u>	<u>100.00%</u>		<u>7.13%</u>

SUPPORTING SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: RECONCILE THE TOTAL CAPITAL STRUCTURE WITH THE JURISDICTIONAL 13-MONTH AVERAGE
 AVERAGE RATE BASE FOR THE CORRESPONDING TIME PERIOD USED FOR INTERIM PURPOSES.
 SHOW ALL BALANCE SHEET ACCOUNTS AND INDIVIDUAL ADJUSTMENTS NECESSARY TO
 CONSTRUCT THE RATE BASE.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 WITNESS: HOUSEHOLDER

LINE NO.	TOTAL COMPANY CAPITAL STRUCTURE	RECONCILING ADJUSTMENTS	ADJUSTMENTS		RECONCILED CAPITAL STRUCTURE	
			AMOUNT	RECONCILING ITEMS		SPECIFIC
1	LONG TERM DEBT	\$471,510	SEE SCHEDULE F-8	(\$19,176)	\$0	\$452,334
2	SHORT TERM DEBT	\$0	SEE SCHEDULE F-8	\$0	\$0	\$0
3	CUSTOMER DEPOSITS	\$51,183	SEE SCHEDULE F-8	(\$2,082)	\$0	\$49,101
4	COMMON EQUITY	\$293,330	SEE SCHEDULE F-8	(\$11,929)	\$0	\$281,401
5	DEFERRED INCOME TAXES	\$0	SEE SCHEDULE F-8	\$0	\$0	\$0
6	FLEX RATE LIABILITY	\$0	SEE SCHEDULE F-8	\$0	\$0	\$0
7	DEFERRED INC. TAXES-109	\$0	SEE SCHEDULE F-8	\$0	\$0	\$0
8	REG. ASSET/LIAB. 109	\$0	SEE SCHEDULE F-8	\$0	\$0	\$0
9	TAX CREDITS - ZERO COST	\$0	SEE SCHEDULE F-8	\$0	\$0	\$0
10	TOTAL	<u>\$816,023</u>		<u>(\$33,186)</u>	<u>\$0</u>	<u>\$782,836</u>

SUPPORTING SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE ALLOCATION OF INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

YEAR ENDED 12/31/03

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
LINE NO.	RATE SCHEDULE	BILLS	THERM SALES	CUSTOMER CHARGE	ENERGY CHARGE	TOTAL (4+5)	DOLLAR INCREASE	% INCREASE	INCREASE CENTS PER THERM
1	Residential	5,658	73,372	\$39,606	\$26,047	\$65,653	\$27,678	42.16%	\$0.3772
2	Commercial	113	672,525	19,31	178,219	197,531	83,278	42.16%	0.121
3	Industrial	0	0	0	0	0	0	0.0%	0.000
4		0	0	0	0	0	0	1.00%	0.000
5		0	0	0	0	0	0	0.00%	1.000
6		0	0	0	0	0	0	0.00%	1.000
7		0	0	0	0	0	0	0.01%	0.0000
8		0	0	0	0	0	0	0.00%	0.0000
9		0	0	0	0	0	0	0.00%	0.000
10	TOTAL	6,794	745,897	\$58,918	\$204,266	\$263,184	\$110,957	42.16%	\$0.1488

REGARD SCHEDULES:

SEBRING GAS SYSTEM, INC.
DOCKET NO: 040270-GU
MINIMUM FILING REQUIREMENTS
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SEBRING GAS SYSTEM, INC.
DOCKET NO: 040270-GU
MINIMUM FILING REQUIREMENTS
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SEBRING GAS SYSTEM, INC.
DOCKET NO: 040270-GU
MINIMUM FILING REQUIREMENTS
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SEBRING GAS SYSTEM, INC.
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE RATE BASE FOR THE HISTORIC BASE YEAR, THE HISTORIC BASE YEAR PLUS ONE, AND THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA + 1: 12/31/04
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	DESCRIPTION	BASE YEAR		BASE YEAR	BASE YR + 1	PROJECTED		PROJECTED TEST YEAR AS ADJUSTED
		12/31/03 (PER BOOKS)	COMPANY ADJUSTMENT	ADJUSTED AVERAGE YEAR	12/31/04 AVERAGE YEAR	TEST YEAR UNADJUSTED AVERAGE YR.	PROJECTED TEST YEAR ADJUSTMENTS	
<u>UTILITY PLANT</u>								
1	PLANT IN SERVICE	\$2,079,948	\$0	\$2,079,948	\$2,114,669	\$2,202,495	\$0	\$2,202,495
2	COMMON PLANT ALLOCATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	ACQUISITION ADJUSTMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	PROPERTY HELD FOR FUTURE USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	CONSTRUCTION WORK IN PROGRESS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	TOTAL	\$2,079,948	\$0	\$2,079,948	\$2,114,669	\$2,202,495	\$0	\$2,202,495
<u>DEDUCTIONS</u>								
7	CUSTOMER ADVANCES FOR CONST	(\$14,785)	\$0	(\$14,785)	(\$16,256)	(\$16,256)	\$0	(\$16,256)
8	ACCUM. DEPR. - UTILITY PLANT	(\$1,302,880)	\$0	(\$1,302,880)	(\$1,048,845)	(\$1,070,838)	\$0	(\$1,070,838)
9	TOTAL DEDUCTIONS	(\$1,317,665)	\$0	(\$1,317,665)	(\$1,065,101)	(\$1,087,094)	\$0	(\$1,087,094)
10	PLANT NET	\$762,283	\$0	\$762,283	\$1,049,568	\$1,115,401	\$0	\$1,115,401
<u>ALLOWANCE FOR WORKING CAPITAL</u>								
11	BALANCE SHEET METHOD	(\$226,553)	\$247,106	\$20,553	(\$24,330)	\$112	\$17,010	\$17,122
12	TOTAL RATE BASE	\$535,730	\$247,106	\$782,836	\$1,025,238	\$1,115,513	\$17,010	\$1,132,523
13	NET OPERATING INCOME	(\$47,510)	\$14,619	(\$32,891)	(\$24,540)	(\$63,338)	(\$1,081)	(\$64,419)
14	RATE OF RETURN	-8.87%		-4.20%		-5.68%		-5.69%

SUPPORTING SCHEDULES: B-2, G-1 p.4-8, G-1 p.15, G-2, p.18, G-2 p.21
 G-2 p.22, G-2 p.1-3, G-6 p.1-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE WORKING CAPITAL FOR THE HISTORIC BASE YEAR, THE HISTORIC BASE YEAR + 1, AND THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA + 1: 12/31/04
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	DESCRIPTION	BASE YEAR		BASE YEAR	HBV + 1	PROJECTED	PROJECTED	PROJECTED
		12/31/03 (PER BOOKS)	COMPANY ADJUSTMENTS	ADJUSTED AVERAGE YEAR	12/31/04 AVERAGE YEAR	TEST YEAR UNADJUSTED AVG. YEAR	TEST YEAR ADJUSTMENTS	TEST YEAR AS ADJUSTED
1	CASH	\$6,453	\$0	\$6,453	\$30,518	\$57,211	\$0	\$57,211
2	SPECIAL DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	WORKING FUNDS & CASH INVEST.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	TEMP CASH INVESTMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	NOTES RECEIVABLE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	ACCOUNTS REC.- PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	CUST. ACCTS. REC.-GAS	\$69,269	\$0	\$69,269	\$50,388	\$24,227	\$0	\$24,227
8	TRANSPORTER FUEL REC	\$0	\$0	\$0	\$24,695	\$55,111	(\$55,111)	\$0
9	ACCOUNTS REC.- MISC	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	MDSE, JOBBING & OTHER	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	ACCUM. PROV. UNCOLLECT. ACCTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	RECEIVABLE ASSOC. COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	PLANT & OPER. MATERIAL & SUPPL.	\$33,243	\$0	\$33,243	\$33,265	\$33,265	\$0	\$33,265
14	PROPANE INVENTORY	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	APPLIANCE INVENTORY	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	PREPAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	SUSPENSE ACCOUNT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	UNRECOVERED GAS COST	\$33,186	(\$33,186)	\$0	\$0	\$0	\$0	\$0
19	TOTAL ASSETS	\$142,150	(\$33,186)	\$108,964	\$138,865	\$169,814	(\$55,111)	\$114,703

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE WORKING CAPITAL FOR THE HISTORIC BASE YEAR, THE HISTORIC BASE YEAR + 1, AND THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA + 1: 12/31/04
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	DESCRIPTION	BASE YEAR		BASE YEAR	BASE YR. + 1	PROJECTED		PROJECTED TEST YEAR AS ADJUSTED
		12/31/03 (PER BOOKS)	COMPANY ADJUSTMENTS	ADJUSTED AVERAGE YEAR	12/31/04 AVERAGE YEAR	TEST YEAR UNADJUSTED AVG. YEAR	PROJECTED TEST YEAR ADJUSTMENTS	
1	NOTES PAYABLE	\$14,910	(\$14,910)	\$0	\$1,147	\$0	\$0	\$0
2	ACCOUNTS PAYABLE	\$76,912	\$0	\$76,912	\$78,100	\$85,753	\$0	\$85,753
3	ACCTS PAY- COKER	\$199,415	(\$199,415)	\$0	\$0	\$0	\$0	\$0
4	CUSTOMER DEPOSITS-PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	CUSTOMER DEPOSITS	\$51,183	(\$51,183)	\$0	\$55,865	\$55,865	(\$55,865)	\$0
6	TAXES ACCRUED-GENERAL	\$4,532	\$0	\$4,532	\$4,877	\$4,877	\$0	\$4,877
7	TAXES ACCRUED-INCOME	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	INTEREST ACCRUED	\$1,894	\$0	\$1,894	\$1,902	\$1,902	\$0	\$1,902
9	DIVIDENDS DECLARED	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	TAX COLLECTIONS PAYABLE	\$5,073	\$0	\$5,073	\$5,049	\$5,049	\$0	\$5,049
11	INACTIVE DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	CONSERVATION COST TRUE-UP	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	MISC. CURRENT LIABILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	CUSTOMER ADVANCES FOR CONST.	\$14,785	(\$14,785)	\$0	\$16,256	\$16,256	(\$16,256)	\$0
15	OTHER DEFERRED CREDITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	ACCUMULATED DEFERRED INC. TAX	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	DEF. INVESTMENT TAX CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	TOTAL LIABILITIES	\$368,703	(\$280,292)	\$88,411	\$163,196	\$169,702	(\$72,121)	\$97,581
19	WORKING CAPITAL	(\$226,553)	\$247,106	\$20,553	(\$24,330)	\$112	\$17,010	\$17,122

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/0
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

AD. NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY	REGULATED	REASON FOR ADJUSTMENT
<u>UTILITY PLANT IN SERVICE</u>					
1		\$0	\$0	\$0	
2		\$0	\$0	\$0	
3		\$0	\$0	\$0	
4		\$0	\$0	\$0	
5	TOTAL	\$0	\$0	\$0	
<u>ACCUM. DEPR.-UTILITY PLANT</u>					
6		\$0	\$0	\$0	
7		\$0	\$0	\$0	
8		\$0	\$0	\$0	
9		\$0	\$0	\$0	
10	TOTAL	\$0	\$0	\$0	
<u>ALLOWANCE FOR WORKING CAPITAL</u>					
11	(SEE SCHEDULE G-1 PAGES 2-3 FOR DETAIL)	\$17,010	\$17,010	\$0	
12	TOTAL RATE BASE ADJUSTMENTS	\$17,010	\$17,010	\$0	

SUPPORTING SCHEDULES: G-1 p.2-3, G-1 p.7-8, G-1 p.10, G-1 p.12, G-1 p.14, G-1 p.18, G-1 p.22, G-6 p.1-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE BALANCE SHEET FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/0
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ASSETS	BEG. BALANCE	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	13 MONTH AVERAGE	REFERENCE
1	GAS PLANT IN SERV.	\$2,113,646	\$2,114,273	\$2,114,683	\$2,115,388	\$2,116,936	\$2,117,215	\$2,117,222	\$2,116,793	\$2,115,793	\$2,114,508	\$2,112,508	\$2,111,508	\$2,110,223	\$2,114,669	RATE BASE
2	PLANT HELD FOR FUT.USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3	CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4	GAS PLANT ACQ. ADJ.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5	GROSS UTILITY PLANT	\$2,113,646	\$2,114,273	\$2,114,683	\$2,115,388	\$2,116,936	\$2,117,215	\$2,117,222	\$2,116,793	\$2,115,793	\$2,114,508	\$2,112,508	\$2,111,508	\$2,110,223	\$2,114,669	
6	ACCUM. PROVISION FOR DEPR.	(\$1,024,758)	(\$1,029,626)	(\$1,034,495)	(\$1,039,366)	(\$1,044,238)	(\$1,049,113)	(\$1,053,388)	(\$1,054,219)	(\$1,056,492)	(\$1,058,765)	(\$1,061,037)	(\$1,063,307)	(\$1,066,176)	(\$1,048,845)	RATE BASE
7	NET PLANT	\$1,088,888	\$1,084,647	\$1,080,188	\$1,076,022	\$1,072,698	\$1,068,102	\$1,063,834	\$1,062,574	\$1,059,301	\$1,055,743	\$1,051,471	\$1,048,201	\$1,044,047	\$1,065,824	
8	INVESTMENT IN SUBSIDIARY CO.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9	SINKING FUNDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
10	NON UTILITY PROPERTY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11	TOTAL PROPERTY & INVEST.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
12	CASH	\$4,592	(\$10,531)	\$11,070	\$54,339	\$100,457	\$39,946	\$52,256	\$35,560	\$25,211	\$18,720	\$17,043	\$12,204	\$35,864	\$30,518	WORKING CAP.
13	SPECIAL DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14	WORKING FUNDS & CASH INVEST	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
15	TEMP CASH INVESTMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
16	NOTES RECEIVABLE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
17	ACCOUNTS REC. - PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
18	CUST. ACCTS. REC - GAS	\$84,755	\$105,055	\$83,288	\$84,453	\$74,353	\$70,428	\$20,090	\$20,795	\$19,993	\$19,882	\$22,599	\$22,472	\$26,880	\$50,368	WORKING CAP.
19	TRANSPORTER FUEL REC	\$0	\$0	\$0	\$0	\$0	\$0	\$45,861	\$45,861	\$45,861	\$45,861	\$45,861	\$45,861	\$45,861	\$24,695	WORKING CAP.
20	ACCOUNTS REC. - MISC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
21	MDSE, JOBBING & OTHER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
22	ACCUM. PROV. UNCOLLECT. ACCT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
23	RECEIVABLE ASSOC. COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
24	PLANT & OPER.MATERIAL & SUPPL	\$32,890	\$32,633	\$33,237	\$33,254	\$33,139	\$33,527	\$33,527	\$33,708	\$33,930	\$33,927	\$32,889	\$32,890	\$32,890	\$33,265	WORKING CAP.
25	PROPANE INVENTORY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
26	APPLIANCE INVENTORY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
27	PREPAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
28	SUSPENSE ACCOUNT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
29	TOTAL CURR. & ACCR. ASSETS	\$122,237	\$127,157	\$127,995	\$172,046	\$207,949	\$143,901	\$151,735	\$135,924	\$124,995	\$118,391	\$118,392	\$113,428	\$141,496	\$138,865	
30	MISC. DEFERRED DEBITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
31	CONSERVATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
32	CLEARING ACCTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
33	OTHER WIP-ENVIRONMENTAL MATTE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
34	UNAMORT. RATE CASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
35	UNRECOVERED GAS COST	\$58,894	\$48,650	\$38,840	\$15,452	\$7,500	\$1,500	(\$1,500)	(\$1,500)	(\$1,500)	(\$1,500)	(\$1,500)	(\$1,500)	\$0	\$12,448	WORKING CAP.
36		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
37	TOTAL DEFERRED CHARGES	\$58,894	\$48,650	\$38,840	\$15,452	\$7,500	\$1,500	(\$1,500)	(\$1,500)	(\$1,500)	(\$1,500)	(\$1,500)	(\$1,500)	\$0	\$12,448	
38	TOTAL ASSETS	\$1,270,019	\$1,260,454	\$1,246,623	\$1,263,521	\$1,288,147	\$1,213,603	\$1,214,068	\$1,196,998	\$1,182,796	\$1,172,633	\$1,168,364	\$1,160,129	\$1,185,543	\$1,217,138	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE BALANCE SHEET FOR THE HISTORIC BASE YEAR + 1

TYPE OF DATA SHOWN
HISTORIC BASE YEAR DATA + 1 12/31/0.
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	CAPITALIZATION & LIABILITIES	BEG												13 MONTH AVERAGE	REFERENCE	
		BALANCE	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04			Dec-04
1	COMMON STOCK	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	CAP. STRUCT.
2	ADDITIONAL CAPITAL	\$859,880	\$859,880	\$859,880	\$859,880	\$859,880	\$859,880	\$859,880	\$859,880	\$859,880	\$859,880	\$859,880	\$859,880	\$859,880	\$859,880	CAP. STRUCT.
3	UNAPPROPRIATED RET. EARN.	(\$225,119)	(\$223,204)	(\$226,831)	(\$230,342)	(\$236,481)	(\$244,136)	(\$251,943)	(\$259,046)	(\$266,949)	(\$274,963)	(\$280,258)	(\$285,679)	(\$286,695)	(\$253,204)	CAP. STRUCT.
4	UNDISTRIBUTED SUBS EARN.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5	TOTAL STOCKHOLDERS EQUITY	\$636,561	\$638,476	\$634,849	\$631,338	\$626,189	\$617,544	\$609,737	\$602,634	\$594,731	\$586,717	\$581,422	\$576,001	\$574,965	\$608,476	
6	FM BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7	LONG TERM NOTES	\$444,061	\$456,481	\$454,356	\$452,224	\$450,087	\$447,942	\$445,792	\$443,635	\$442,125	\$440,613	\$439,101	\$438,587	\$436,071	\$445,467	CAP. STRUCT
8	OTHER LT DEBT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9	TOTAL LONG TERM DEBT	\$444,061	\$456,481	\$454,356	\$452,224	\$450,087	\$447,942	\$445,792	\$443,635	\$442,125	\$440,613	\$439,101	\$438,587	\$436,071	\$445,467	
10	NOTES PAYABLE	\$14,910	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,147	WORKING CAP.
11	ACCOUNTS PAYABLE	\$85,753	\$84,485	\$76,846	\$98,471	\$130,726	\$65,692	\$73,602	\$68,331	\$62,647	\$61,518	\$62,127	\$59,343	\$86,753	\$78,100	WORKING CAP.
12	ACCTS PAY- COKER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13	CUSTOMER DEPOSITS-PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14	CUSTOMER DEPOSITS	\$55,866	\$55,866	\$55,866	\$55,866	\$55,866	\$55,866	\$55,866	\$55,866	\$55,866	\$55,866	\$55,866	\$55,866	\$55,866	\$55,866	CAP. STRUCT.
15	TAXES ACCRUED-GENERAL	\$7,619	\$2,624	\$2,841	\$3,450	\$3,982	\$4,429	\$5,000	\$3,912	\$4,486	\$4,982	\$5,826	\$6,630	\$7,619	\$4,877	WORKING CAP.
16	TAXES ACCRUED-INCOME	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
17	INTEREST ACCRUED	\$3,264	\$284	\$570	\$794	\$1,080	\$1,365	\$1,653	\$1,934	\$2,216	\$2,500	\$2,785	\$3,019	\$3,264	\$1,902	WORKING CAP.
18	DIVIDENDS DECLARED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
19	TAX COLLECTIONS PAYABLE	\$5,730	\$5,984	\$5,041	\$5,123	\$4,962	\$4,409	\$6,163	\$4,431	\$4,471	\$4,182	\$4,983	\$4,428	\$5,730	\$5,049	WORKING CAP.
20	INACTIVE DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
21	CONSERVATION COST TRUE-UP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
22	MISC. CURRENT LIABILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
23	TOTAL CURR. & ACCRUED LIAB.	\$173,141	\$149,242	\$141,163	\$163,703	\$196,615	\$131,760	\$142,283	\$134,473	\$129,685	\$129,047	\$131,586	\$129,285	\$158,231	\$146,940	
24	CUSTOMER ADVANCES FOR CONS	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	WORKING CAP.
25	OTHER DEFERRED CREDITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
26	ACCUMULATED DEFERRED INC. TA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
27	DEF. INVESTMENT TAX CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
28	TOTAL DEFERRED CREDITS	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	
29	PENSIONS & BENEFITS RESERVE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
30	TOTAL OPERATING RESERVES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
31	TOTAL CAPITAL. & LIAB.	\$1,270,019	\$1,260,454	\$1,246,623	\$1,263,521	\$1,288,147	\$1,213,503	\$1,214,068	\$1,196,998	\$1,182,796	\$1,172,633	\$1,168,364	\$1,160,129	\$1,185,543	\$1,217,138	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE BALANCE SHEET FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ASSETS	BEG. BALANCE	JANUARY 2005	FEBRUARY 2005	MARCH 2005	APRIL 2005	MAY 2005	JUNE 2005	JULY 2005	AUGUST 2005	SEPTEMBER 2005	OCTOBER 2005	NOVEMBER 2005	DECEMBER 2005	13 MONTH AVERAGE	REFERENCE
1	GAS PLANT IN SERV.	\$2,110,223	\$2,155,519	\$2,164,037	\$2,196,214	\$2,197,534	\$2,195,534	\$2,208,887	\$2,227,602	\$2,234,521	\$2,210,351	\$2,246,004	\$2,244,004	\$2,242,004	\$2,202,495	RATE BASE
2	PLANT HELD FOR FUT. USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3	CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4	GAS PLANT ACQ. ADJ.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5	GROSS UTILITY PLANT	\$2,110,223	\$2,155,519	\$2,164,037	\$2,196,214	\$2,197,534	\$2,195,534	\$2,208,887	\$2,227,602	\$2,234,521	\$2,210,351	\$2,246,004	\$2,244,004	\$2,242,004	\$2,202,495	RATE BASE
6	ACCUM. PROVISION FOR DEPR.	(\$1,066,178)	(\$1,066,534)	(\$1,067,695)	(\$1,070,409)	(\$1,073,166)	(\$1,075,926)	(\$1,078,415)	(\$1,081,260)	(\$1,084,168)	(\$1,084,889)	(\$1,081,144)	(\$1,084,086)	(\$1,087,026)	(\$1,070,838)	
7	NET PLANT	\$1,044,047	\$1,088,985	\$1,096,342	\$1,125,805	\$1,124,368	\$1,119,608	\$1,130,472	\$1,146,342	\$1,150,353	\$1,145,462	\$1,184,860	\$1,179,918	\$1,174,978	\$1,131,657	
8	INVESTMENT IN SUBSIDIARY CO.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9	SINKING FUNDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
10	NON UTILITY PROPERTY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11	TOTAL PROPERTY & INVEST.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
12	CASH	\$35,864	\$79,953	\$85,074	\$45,760	\$47,709	\$43,894	\$128,115	\$93,944	\$80,978	\$73,813	\$16,200	\$13,424	(\$984)	\$57,211	WORKING CAP.
13	SPECIAL DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14	WORKING FUNDS & CASH INVEST	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
15	TEMP CASH INVESTMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
16	NOTES RECEIVABLE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
17	ACCOUNTS REC. - PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
18	CUST. ACCTS. REC.-GAS	\$26,880	\$31,482	\$25,868	\$26,469	\$23,710	\$22,312	\$20,876	\$21,581	\$20,779	\$20,668	\$23,384	\$23,258	\$27,666	\$24,227	WORKING CAP.
19	TRANSPORTER FUEL REC	\$45,861	\$74,448	\$58,395	\$60,963	\$53,575	\$52,048	\$48,268	\$51,031	\$48,479	\$48,059	\$56,144	\$53,922	\$65,252	\$55,111	WORKING CAP.
20	ACCOUNTS REC. - MISC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
21	MDSE.,JOBING & OTHER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
22	ACCUM. PROV. UNCOLLECT. ACCTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
23	RECEIVABLE ASSOC. COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
24	PLANT & OPER. MATERIAL & SUPPL.	\$32,890	\$32,633	\$33,237	\$33,254	\$33,139	\$33,527	\$33,527	\$33,708	\$33,930	\$33,927	\$32,889	\$32,890	\$32,890	\$33,265	WORKING CAP.
25	PROPANE INVENTORY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
26	APPLIANCE INVENTORY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
27	PREPAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
28	SUSPENSE ACCOUNT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
29	TOTAL CURR. & ACCR. ASSETS	\$141,496	\$218,516	\$202,594	\$166,446	\$158,134	\$151,781	\$230,785	\$200,264	\$184,166	\$176,466	\$128,617	\$123,494	\$124,824	\$169,814	
30	MISC. DEFERRED DEBITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
31	CONSERVATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
32	CLEARING ACCTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
33	OTHER WIP-ENVIROMENTAL MATTE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
34	UNAMORT. RATE CASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
35	UNRECOVERED GAS COST	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
36		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
37	TOTAL DEFERRED CHARGES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
38	TOTAL ASSETS	\$1,185,543	\$1,307,500	\$1,298,936	\$1,292,251	\$1,282,501	\$1,271,389	\$1,361,258	\$1,346,606	\$1,334,519	\$1,321,929	\$1,313,477	\$1,303,412	\$1,299,802	\$1,301,471	

SUPPORTING SCHEDULES: G-1 p.10, G-6 p.1

RECAP SCHEDULES: G-1 p.1-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE BALANCE SHEET FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	CAPITALIZATION & LIABILITIES	BEG BALANCE	JANUARY 2005	FEBRUARY 2005	MARCH 2005	APRIL 2005	MAY 2005	JUNE 2005	JULY 2005	AUGUST 2005	SEPTEMBER 2005	OCTOBER 2005	NOVEMBER 2005	DECEMBER 2005	13 MONTH AVERAGE	REFERENCE
1	COMMON STOCK	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	CAP. STRUCT.
2	ADDITIONAL CAPITAL	\$959,880	\$959,880	\$959,880	\$959,880	\$959,880	\$959,880	\$959,880	\$959,880	\$959,880	\$959,880	\$959,880	\$959,880	\$959,880	\$952,188	CAP. STRUCT.
3	UNAPPROPRIATED RET. EARN.	(\$286,895)	(\$286,922)	(\$292,944)	(\$298,439)	(\$306,736)	(\$316,433)	(\$327,581)	(\$338,094)	(\$349,473)	(\$360,947)	(\$369,718)	(\$378,652)	(\$383,180)	(\$330,447)	CAP. STRUCT.
4	UNDISTRIBUTED SUBS.EARN.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5	TOTAL STOCKHOLDERS EQUITY	\$574,985	\$674,758	\$668,736	\$663,241	\$654,944	\$645,247	\$634,099	\$623,586	\$612,207	\$600,733	\$591,982	\$583,028	\$578,500	\$623,540	
6	FM BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7	LONG TERM NOTES	\$436,071	\$465,975	\$463,875	\$461,769	\$459,859	\$458,066	\$556,469	\$554,869	\$553,265	\$551,658	\$550,047	\$548,433	\$546,815	\$508,229	CAP. STRUCT
8	OTHER LT DEBT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9	TOTAL LONG TERM DEBT	\$436,071	\$465,975	\$463,875	\$461,769	\$459,859	\$458,066	\$556,469	\$554,869	\$553,265	\$551,658	\$550,047	\$548,433	\$546,815	\$508,229	
10	NOTES PAYABLE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11	ACCOUNTS PAYABLE	\$85,753	\$85,753	\$85,753	\$85,753	\$85,753	\$85,753	\$85,753	\$85,753	\$85,753	\$85,753	\$85,753	\$85,753	\$85,753	\$85,753	WORKING CAP
12	ACCTS PAY- COKER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13	CUSTOMER DEPOSITS-PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14	CUSTOMER DEPOSITS	\$55,865	\$55,865	\$55,865	\$55,865	\$55,865	\$55,865	\$55,865	\$55,865	\$55,865	\$55,865	\$55,865	\$55,865	\$55,865	\$55,865	CAP. STRUCT.
15	TAXES ACCRUED-GENERAL	\$7,819	\$2,624	\$2,841	\$3,450	\$3,982	\$4,429	\$5,000	\$3,912	\$4,486	\$4,982	\$5,826	\$6,630	\$7,819	\$4,877	WORKING CAP.
16	TAXES ACCRUED-INCOME	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
17	INTEREST ACCRUED	\$3,264	\$284	\$570	\$794	\$1,080	\$1,385	\$1,653	\$1,934	\$2,216	\$2,500	\$2,785	\$3,019	\$3,264	\$1,902	WORKING CAP.
18	DIVIDENDS DECLARED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
19	TAX COLLECTIONS PAYABLE	\$5,730	\$5,984	\$5,041	\$5,123	\$4,982	\$4,409	\$6,163	\$4,431	\$4,471	\$4,182	\$4,983	\$4,428	\$5,730	\$5,049	WORKING CAP.
20	INACTIVE DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
21	CONSERVATION COST TRUE-UP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
22	MISC. CURRENT LIABILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
23	TOTAL CURR & ACCRUED LIAB.	\$158,231	\$150,510	\$150,070	\$150,985	\$151,642	\$151,821	\$154,434	\$151,895	\$152,791	\$153,282	\$155,212	\$155,895	\$158,231	\$153,446	
24	CUSTOMER ADVANCES FOR CONS	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	WORKING CAP.
25	OTHER DEFERRED CREDITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
26	ACCUMULATED DEFERRED INC. TA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
27	DEF. INVESTMENT TAX CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
28	TOTAL DEFERRED CREDITS	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	
29	PENSIONS & BENEFITS RESERVE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
30	TOTAL OPERATING RESERVES	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	\$16,256	
31	TOTAL CAPITAL & LIAB.	\$1,185,543	\$1,307,500	\$1,298,936	\$1,292,251	\$1,282,501	\$1,271,389	\$1,361,258	\$1,346,606	\$1,334,519	\$1,321,929	\$1,313,477	\$1,303,412	\$1,299,902	\$1,301,471	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE UTILITY PLANT FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN
HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

ESTIMATED PLANT BALANCES FOR THE YEAR ENDING 12/31/04

LINE NO.	A/C NO.	DESCRIPTION	BEGINNING BALANCE	JAN 2004	FEB 2004	MAR 2004	APR 2004	MAY 2004	JUN 2004	JUL 2004	AUG 2004	SEP 2004	OCT 2004	NOV 2004	DEC 2004	13 MONTH AVERAGE
1	301	ORGANIZATIONAL COSTS	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772
2	303	INTANGIBLE PLANT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	374	LAND AND LAND RIGHTS	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625
4	376	MAINS (REPLACEMENT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	376	MAINS (STEEL)	\$142,823	\$142,823	\$142,823	\$142,823	\$143,689	\$143,689	\$143,696	\$143,696	\$143,696	\$143,696	\$143,696	\$143,696	\$143,696	\$143,426
6	376	MAINS (PLASTIC)	\$770,610	\$770,610	\$770,732	\$771,337	\$771,739	\$771,739	\$771,739	\$771,739	\$772,739	\$772,739	\$772,739	\$773,739	\$773,739	\$771,995
7	378	M & R EQUIPMENT - GENERAL	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419
8	379	M & R EQUIPMENT - CITY	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994
9	380	DIST PLANT -SERVICES (STEEL)	\$355,552	\$355,560	\$355,644	\$355,644	\$355,242	\$355,242	\$355,242	\$351,242	\$349,242	\$347,242	\$345,242	\$343,242	\$343,242	\$352,121
10	380	DIST PLANT -SERVICES (PLASTIC)	\$262,291	\$262,799	\$262,942	\$263,012	\$263,633	\$263,682	\$263,662	\$264,482	\$264,482	\$265,082	\$265,082	\$265,082	\$265,682	\$264,026
11	381	METERS	\$136,516	\$136,516	\$136,516	\$136,516	\$136,516	\$136,516	\$136,516	\$136,516	\$136,516	\$136,516	\$136,516	\$136,516	\$136,516	\$136,516
12	382	METER INSTALLATIONS	\$49,560	\$49,580	\$49,621	\$49,641	\$49,682	\$49,702	\$49,702	\$49,782	\$49,782	\$49,862	\$49,862	\$49,862	\$49,942	\$49,737
13	383	REGULATORS	\$27,635	\$27,635	\$27,635	\$27,635	\$27,635	\$27,635	\$27,635	\$27,635	\$27,635	\$27,635	\$27,635	\$27,635	\$27,635	\$27,635
14	384	REGULATOR INSTALL HOUSE	\$40,341	\$40,346	\$40,366	\$40,376	\$40,396	\$40,406	\$40,406	\$40,441	\$40,441	\$40,476	\$40,476	\$40,511	\$40,511	\$40,420
15	386	CUSTOMER CONVERSIONS	\$34,563	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,642
16	387	OTHER EQUIPMENT	\$6,273	\$6,273	\$6,273	\$6,273	\$6,273	\$6,273	\$6,273	\$8,573	\$8,573	\$8,573	\$8,573	\$8,573	\$8,573	\$7,335
17	389	LAND AND LAND RIGHTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	390	LEASEHOLD IMPROVEMENTS	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800
19	391.1	OFFICE FURNITURE	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)
20	391.2	OFFICE EQUIPMENT	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715
21	392.1	LIGHT VEHICLES	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185
22	392.3	OTHER VEHICLES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	394	TOOLS AND WORK EQUIPMENT	\$284	\$284	\$284	\$284	\$284	\$284	\$284	\$284	\$284	\$284	\$284	\$284	\$284	\$284
24	396	POWER OPERATED EQUIPMENT	\$1,444	\$1,444	\$1,444	\$1,444	\$1,444	\$1,444	\$1,444	\$0	\$0	\$0	\$0	\$0	\$0	\$778
25	397	COMMUNICATION EQUIPMENT	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972
26	398	MISC. EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27																\$0
28																\$0
29																\$0
30																\$0
31																\$0
32																\$0
33																\$0
34																\$0
35																\$0
36																\$0
37																\$0
38																\$0
39																\$0
40		TOTAL PLANT IN SERVICE	\$2,113,646	\$2,114,273	\$2,114,683	\$2,115,388	\$2,116,936	\$2,117,215	\$2,117,222	\$2,116,793	\$2,115,793	\$2,114,508	\$2,112,508	\$2,111,508	\$2,110,223	\$2,114,669

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE UTILITY PLANT FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN

COMPANY: SEBRING GAS SYSTEM, INC.

PROJECTED TEST YEAR: 12/31/05

WITNESS: MELENDY

DOCKET NO: 040270-GU

ESTIMATED PLANT BALANCES FOR THE YEAR ENDING 12/31/05

LINE NO.	A/C NO.	DESCRIPTION	BEGINNING BALANCE	JAN 2005	FEB 2005	MAR 2005	APR 2005	MAY 2005	JUN 2005	JUL 2005	AUG 2005	SEP 2005	OCT 2005	NOV 2005	DEC 2005	13 MONTH AVERAGE
1	301	ORGANIZATIONAL COSTS	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772	\$113,772
2	303	INTANGIBLE PLANT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	374	LAND AND LAND RIGHTS	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625
4	376	MAINS (REPLACEMENT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	376	MAINS (STEEL)	\$143,696	\$143,696	\$143,696	\$143,696	\$143,696	\$143,696	\$143,696	\$143,696	\$143,696	\$143,696	\$143,696	\$143,696	\$143,696	\$143,696
6	376	MAINS (PLASTIC)	\$773,739	\$773,739	\$780,217	\$800,639	\$800,639	\$800,639	\$812,781	\$812,781	\$821,700	\$799,530	\$836,468	\$836,468	\$836,468	\$806,601
7	378	M & R EQUIPMENT - GENERAL	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419	\$10,419
8	379	M & R EQUIPMENT - CITY	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994	\$53,994
9	380	DIST PLANT -SERVICES (STEEL)	\$343,242	\$341,242	\$339,242	\$337,242	\$335,242	\$333,242	\$331,242	\$329,242	\$327,242	\$325,242	\$323,242	\$321,242	\$319,242	\$331,242
10	380	DIST PLANT -SERVICES (PLASTIC)	\$265,682	\$270,773	\$270,773	\$270,773	\$272,978	\$272,978	\$272,978	\$273,578	\$273,578	\$273,578	\$274,178	\$274,178	\$274,178	\$272,323
11	381	METERS	\$136,516	\$137,976	\$137,976	\$137,976	\$138,536	\$138,536	\$138,536	\$138,536	\$138,536	\$138,536	\$138,536	\$138,536	\$138,536	\$138,251
12	382	METER INSTALLATIONS	\$49,942	\$50,342	\$50,342	\$50,342	\$50,582	\$50,582	\$50,582	\$50,662	\$50,662	\$50,662	\$50,742	\$50,742	\$50,742	\$50,533
13	383	REGULATORS	\$27,635	\$28,345	\$28,345	\$28,345	\$28,555	\$28,555	\$28,555	\$28,555	\$28,555	\$28,555	\$28,555	\$28,555	\$28,555	\$28,436
14	384	REGULATOR INSTALL HOUSE	\$40,511	\$40,756	\$40,756	\$40,756	\$40,861	\$40,861	\$40,861	\$40,896	\$40,896	\$40,896	\$40,931	\$40,931	\$40,931	\$40,834
15	386	CUSTOMER CONVERSIONS	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649	\$34,649
16	387	OTHER EQUIPMENT	\$8,573	\$13,073	\$17,113	\$21,113	\$21,113	\$21,113	\$24,608	\$24,608	\$24,608	\$24,608	\$24,608	\$24,608	\$24,608	\$21,104
17	389	LAND AND LAND RIGHTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	390	LEASEHOLD IMPROVEMENTS	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800
19	391.1	OFFICE FURNITURE	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)
20	391.2	OFFICE EQUIPMENT	\$16,715	\$18,715	\$18,715	\$28,470	\$28,470	\$28,470	\$28,470	\$28,470	\$28,470	\$28,470	\$29,470	\$28,470	\$28,470	\$26,065
21	392.1	LIGHT VEHICLES	\$72,185	\$104,185	\$104,185	\$104,185	\$104,185	\$104,185	\$104,185	\$104,185	\$104,185	\$104,185	\$104,185	\$104,185	\$104,185	\$101,723
22	392.3	OTHER VEHICLES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	394	TOOLS AND WORK EQUIPMENT	\$284	\$1,174	\$1,174	\$1,174	\$1,174	\$1,174	\$890	\$890	\$890	\$890	\$890	\$890	\$890	\$953
24	396	POWER OPERATED EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$9,231
25	397	COMMUNICATION EQUIPMENT	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972
26	398	MISC. EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28																\$0
29																\$0
30																\$0
31																\$0
32																\$0
33																\$0
34																\$0
35																\$0
36																\$0
37																\$0
38																\$0
39																\$0
40		TOTAL PLANT IN SERVICE	\$2,110,223	\$2,155,519	\$2,164,037	\$2,196,214	\$2,197,534	\$2,195,534	\$2,208,887	\$2,227,602	\$2,234,521	\$2,210,351	\$2,246,004	\$2,244,004	\$2,242,004	\$2,202,495

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE DEPRECIATION RESERVE BALANCES FOR EACH ACCOUNT OR SUB-ACCOUNT TO WHICH AN INDIVIDUAL DEPRECIATION RATE IS APPLIED FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN
HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Depr Rates	DEC 2003	JAN 2004	FEB 2004	MAR 2004	APR 2004	MAY 2004	JUN 2004	JUL 2004	AUG 2004	SEP 2004	OCT 2004	NOV 2004	DEC 2004	13 MONTH AVERAGE
1	301	ORGANIZATIONAL COSTS	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	303	INTANGIBLE PLANT	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	374	LAND AND LAND RIGHTS	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	376	MAINS (REPLACEMENT)	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	376	MAINS (STEEL)	2.1%	\$109,749	\$109,999	\$110,249	\$110,499	\$110,750	\$111,001	\$111,252	\$111,504	\$111,755	\$112,007	\$112,258	\$112,510	\$112,761	\$111,253
6	376	MAINS (PLASTIC)	2.5%	\$248,060	\$249,665	\$251,271	\$252,877	\$254,485	\$256,092	\$257,700	\$259,308	\$260,917	\$262,527	\$264,137	\$265,748	\$267,360	\$267,704
7	378	M & R EQUIPMENT - GENERAL	0.5%	\$2,553	\$2,557	\$2,562	\$2,566	\$2,570	\$2,575	\$2,579	\$2,583	\$2,588	\$2,592	\$2,596	\$2,601	\$2,605	\$2,579
8	379	M & R EQUIPMENT - CITY	2.5%	\$16,834	\$16,946	\$17,059	\$17,171	\$17,284	\$17,396	\$17,509	\$17,621	\$17,734	\$17,846	\$17,959	\$18,071	\$18,184	\$17,509
9	380	DIST PLANT -SERVICES (STEEL)	1.5%	\$320,843	\$321,287	\$321,732	\$322,177	\$322,621	\$323,065	\$322,909	\$320,752	\$318,592	\$316,430	\$314,265	\$312,098	\$310,528	\$319,023
10	380	DIST PLANT -SERVICES (PLASTIC)	2.9%	\$80,817	\$81,451	\$82,087	\$82,722	\$83,359	\$83,996	\$84,634	\$85,272	\$85,911	\$86,551	\$87,192	\$87,832	\$88,474	\$84,538
11	381	METERS	3.3%	\$65,288	\$65,663	\$66,039	\$66,414	\$66,790	\$67,165	\$67,541	\$67,916	\$68,291	\$68,667	\$69,042	\$69,418	\$69,793	\$67,541
12	382	METER INSTALLATIONS	2.3%	\$23,447	\$23,542	\$23,637	\$23,732	\$23,827	\$23,923	\$24,018	\$24,113	\$24,209	\$24,304	\$24,400	\$24,495	\$24,591	\$24,018
13	383	REGULATORS	2.7%	\$11,045	\$11,107	\$11,169	\$11,232	\$11,294	\$11,356	\$11,418	\$11,480	\$11,542	\$11,605	\$11,667	\$11,729	\$11,791	\$11,418
14	384	REGULATOR INSTALL HOUSE	1.9%	\$20,582	\$20,646	\$20,710	\$20,774	\$20,838	\$20,902	\$20,966	\$21,030	\$21,094	\$21,158	\$21,222	\$21,286	\$21,350	\$20,966
15	386	CUSTOMER CONVERSIONS	4.9%	\$12,763	\$12,904	\$13,046	\$13,187	\$13,329	\$13,470	\$13,612	\$13,753	\$13,895	\$14,036	\$14,178	\$14,319	\$14,461	\$13,612
16	387	OTHER EQUIPMENT	3.9%	\$3,118	\$3,138	\$3,159	\$3,179	\$3,200	\$3,220	\$3,240	\$3,264	\$3,292	\$3,320	\$3,348	\$3,376	\$3,404	\$3,251
17	389	LAND AND LAND RIGHTS	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	390	LEASEHOLD IMPROVEMENTS	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	391.1	OFFICE FURNITURE	11.9%	(\$98)	(\$103)	(\$110)	(\$118)	(\$125)	(\$132)	(\$139)	(\$147)	(\$154)	(\$161)	(\$168)	(\$175)	(\$183)	(\$139)
20	391.2	OFFICE EQUIPMENT	3.8%	\$14,863	\$14,933	\$14,983	\$15,033	\$15,084	\$15,134	\$15,184	\$15,234	\$15,284	\$15,334	\$15,384	\$15,435	\$15,485	\$15,184
21	392.1	LIGHT VEHICLES *	12.5%	\$55,060	\$55,812	\$56,564	\$57,316	\$58,068	\$58,820	\$59,572	\$60,323	\$61,075	\$61,827	\$62,579	\$63,331	\$64,083	\$59,572
22	392.3	OTHER VEHICLES	4.1%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	394	TOOLS AND WORK EQUIPMENT	12.4%	\$69	\$72	\$75	\$78	\$81	\$84	\$87	\$90	\$92	\$95	\$98	\$101	\$104	\$87
24	396	POWER OPERATED EQUIPMENT	6.7%	\$1,227	\$1,235	\$1,243	\$1,251	\$1,259	\$1,267	\$1,275	(\$165)	(\$165)	(\$165)	(\$165)	(\$165)	(\$165)	\$598
25	397	COMMUNICATION EQUIPMENT	9.4%	\$473	\$481	\$488	\$496	\$503	\$511	\$519	\$526	\$534	\$542	\$549	\$557	\$564	\$519
26	398	MISC. EQUIPMENT	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27																	\$0
28																	\$0
29																	\$0
30																	\$0
31																	\$0
32																	\$0
33		DEPRECIATION RESERVE		986,715	991,338	995,962	1,000,587	1,005,215	1,009,844	1,013,874	1,014,460	1,016,488	1,018,516	1,020,542	1,022,566	1,025,190	\$1,009,330
34	108.02	R.W.I.P		0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
35	108	TOTAL DEPRECIATION RESERVE		\$986,715	\$991,338	\$995,962	\$1,000,587	\$1,005,215	\$1,009,844	\$1,013,874	\$1,014,460	\$1,016,488	\$1,018,516	\$1,020,542	\$1,022,566	\$1,025,190	\$1,009,330

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE DEPRECIATION RESERVE BALANCES FOR EACH ACCOUNT OR SUB-ACCOUNT TO WHICH AN INDIVIDUAL DEPRECIATION RATE IS APPLIED FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Depr Rates	DEC 2004	JAN 2005	FEB 2005	MAR 2005	APR 2005	MAY 2005	JUN 2005	JUL 2005	AUG 2005	SEP 2005	OCT 2005	NOV 2005	DEC 2005	13 MONTH AVERAGE	
1	301	ORGANIZATIONAL COSTS	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2	303	INTANGIBLE PLANT	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3	374	LAND AND LAND RIGHTS	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4	376	MAINS (REPLACEMENT)	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5	376	MAINS (STEEL)	2.1%	\$112,761	\$113,013	\$113,264	\$113,516	\$113,767	\$114,019	\$114,270	\$114,522	\$114,773	\$115,024	\$115,276	\$115,527	\$115,779	\$114,270	
6	376	MAINS (PLASTIC)	2.5%	\$267,360	\$268,971	\$270,580	\$272,237	\$273,905	\$275,573	\$277,254	\$278,947	\$280,649	\$282,351	\$284,053	\$285,755	\$287,457	\$289,159	\$268,965
7	376	M & R EQUIPMENT - GENERAL	0.5%	\$2,605	\$2,609	\$2,614	\$2,618	\$2,622	\$2,627	\$2,631	\$2,635	\$2,640	\$2,644	\$2,649	\$2,653	\$2,657	\$2,631	\$2,631
8	379	M & R EQUIPMENT - CITY	2.5%	\$18,184	\$18,296	\$18,409	\$18,521	\$18,634	\$18,746	\$18,859	\$18,971	\$19,084	\$19,196	\$19,309	\$19,421	\$19,534	\$18,859	\$18,859
9	380	DIST PLANT -SERVICES (STEEL)	1.5%	\$310,528	\$308,356	\$306,181	\$304,004	\$301,824	\$299,642	\$297,458	\$295,270	\$293,081	\$290,888	\$288,694	\$286,497	\$284,297	\$297,440	\$297,440
10	380	DIST PLANT -SERVICES (PLASTIC)	2.9%	\$88,474	\$89,122	\$89,776	\$90,431	\$91,088	\$91,748	\$92,407	\$93,066	\$93,729	\$94,390	\$95,052	\$95,714	\$96,377	\$92,413	\$92,413
11	381	METERS	3.3%	\$69,793	\$70,170	\$70,550	\$70,929	\$71,310	\$71,691	\$72,071	\$72,452	\$72,833	\$73,214	\$73,595	\$73,976	\$74,357	\$72,073	\$72,073
12	382	METER INSTALLATIONS	2.3%	\$24,591	\$24,687	\$24,784	\$24,880	\$24,977	\$25,074	\$25,171	\$25,268	\$25,365	\$25,462	\$25,559	\$25,656	\$25,754	\$25,171	\$25,171
13	383	REGULATORS	2.7%	\$11,791	\$11,854	\$11,918	\$11,982	\$12,046	\$12,110	\$12,174	\$12,238	\$12,303	\$12,367	\$12,431	\$12,495	\$12,560	\$12,175	\$12,175
14	384	REGULATOR INSTALL HOUSE	1.9%	\$21,350	\$21,414	\$21,479	\$21,543	\$21,608	\$21,673	\$21,737	\$21,802	\$21,867	\$21,932	\$21,996	\$22,061	\$22,126	\$21,738	\$21,738
15	386	CUSTOMER CONVERSIONS	4.9%	\$14,461	\$14,602	\$14,744	\$14,885	\$15,027	\$15,168	\$15,310	\$15,451	\$15,592	\$15,734	\$15,875	\$16,017	\$16,158	\$15,310	\$15,310
16	387	OTHER EQUIPMENT	3.9%	\$3,404	\$3,439	\$3,474	\$3,509	\$3,544	\$3,579	\$3,614	\$3,649	\$3,684	\$3,719	\$3,754	\$3,789	\$3,824	\$3,515	\$3,515
17	389	LAND AND LAND RIGHTS	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
18	390	LEASEHOLD IMPROVEMENTS	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
19	391.1	OFFICE FURNITURE	11.9%	(\$183)	(\$190)	(\$197)	(\$204)	(\$212)	(\$219)	(\$226)	(\$233)	(\$240)	(\$248)	(\$255)	(\$262)	(\$269)	(\$226)	(\$226)
20	391.2	OFFICE EQUIPMENT	3.6%	\$15,485	\$13,438	\$13,494	\$13,555	\$13,650	\$13,736	\$13,821	\$13,906	\$13,992	\$14,077	\$14,163	\$14,248	\$14,333	\$13,993	\$13,993
21	392.1	LIGHT VEHICLES	12.5%	\$64,083	\$65,002	\$66,087	\$67,172	\$68,258	\$69,343	\$70,428	\$71,513	\$72,599	\$73,684	\$74,769	\$75,854	\$76,940	\$70,441	\$70,441
22	392.3	OTHER VEHICLES	4.1%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
23	394	TOOLS AND WORK EQUIPMENT	12.4%	\$104	\$112	\$124	\$136	\$148	\$160	\$173	\$185	\$197	\$209	\$221	\$233	\$245	\$14	\$14
24	396	POWER OPERATED EQUIPMENT	6.7%	(\$165)	(\$165)	(\$165)	(\$165)	(\$165)	(\$165)	(\$165)	(\$165)	(\$165)	\$3	\$115	\$226	\$338	(\$10)	(\$10)
25	397	COMMUNICATION EQUIPMENT	9.4%	\$564	\$572	\$580	\$587	\$595	\$602	\$610	\$618	\$625	\$633	\$641	\$648	\$656	\$610	\$610
26	398	MISC. EQUIPMENT	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
27																	\$0	
28																	\$0	
29																	\$0	
30																	\$0	
31																	\$0	
32																	\$0	
33		DEPRECIATION RESERVE		1,025,190	1,025,304	1,026,219	1,028,688	1,031,200	1,033,714	1,035,959	1,038,558	1,041,221	1,021,697	1,017,706	1,020,403	1,023,098	1,028,381	
34	108.02	R.W.I.P		0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	
35	108	TOTAL DEPRECIATION RESERVE		\$1,025,190	\$1,025,304	\$1,026,219	\$1,028,688	\$1,031,200	\$1,033,714	\$1,035,959	\$1,038,558	\$1,041,221	\$1,021,697	\$1,017,706	\$1,020,403	\$1,023,098	\$1,028,381	

SUPPORTING SCHEDULES:

RECAP SCHEDULES: G-1 p.7

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: PROVIDE THE AMORTIZATION/RECOVERY RESERVE BALANCES
 COMPANY: SEBRING GAS SYSTEM, INC. FOR EACH ACCOUNT OR SUB-ACCOUNT FOR THE HISTORIC BASE YEAR + 1.
 DOCKET NO: 040270-GU HISTORIC BASE YEAR DATA + 1: 12/31/04
 WITNESS: MELENDY

LINE NO.	DESCRIPTION	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	13 MONTH AVERAGE
1	301 ORGANIZATIONAL COSTS	37,004	37,241	37,478	37,715	37,952	38,189	38,426	38,663	38,900	39,137	39,374	39,611	39,848	38,426
2	303 INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	390 LEASEHOLD IMPROVEMENTS	1,039	1,047	1,055	1,064	1,072	1,080	1,088	1,096	1,104	1,113	1,121	1,129	1,137	1,088
4															0
5															0
6															0
7															0
8															0
9															0
10															0
11															0
12	TOTAL	\$ 38,043	\$ 38,288	\$ 38,533	\$ 38,778	\$ 39,023	\$ 39,268	\$ 39,513	\$ 39,758	\$ 40,003	\$ 40,248	\$ 40,493	\$ 40,738	\$ 40,983	\$ 39,514

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AMORTIZATION/RECOVERY RESERVE BALANCES
FOR EACH ACCOUNT OR SUB-ACCOUNT FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	DEC 2004	JAN 2005	FEB 2005	MAR 2005	APR 2005	MAY 2005	JUN 2005	JUL 2005	AUG 2005	SEP 2005	OCT 2005	NOV 2005	DEC 2005	13 MONTH AVERAGE
1	301	ORGANIZATIONAL COSTS	39,848	40,085	40,322	40,559	40,796	41,033	41,270	41,507	41,745	41,982	42,219	42,456	42,693	41,270
2	303	INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	390	LEASEHOLD IMPROVEMENTS	1,137	1,145	1,153	1,162	1,170	1,178	1,186	1,194	1,202	1,211	1,219	1,227	1,235	1,186
4			0	0	0	0	0	0	0	0	0	0	0	0	0	0
5			0	0	0	0	0	0	0	0	0	0	0	0	0	0
6			0	0	0	0	0	0	0	0	0	0	0	0	0	0
7			0	0	0	0	0	0	0	0	0	0	0	0	0	0
8			0	0	0	0	0	0	0	0	0	0	0	0	0	0
9			0	0	0	0	0	0	0	0	0	0	0	0	0	0
10			0	0	0	0	0	0	0	0	0	0	0	0	0	0
11			0	0	0	0	0	0	0	0	0	0	0	0	0	0
12		TOTAL	\$ 40,985	\$ 41,230	\$ 41,476	\$ 41,721	\$ 41,966	\$ 42,211	\$ 42,456	\$ 42,702	\$ 42,947	\$ 43,192	\$ 43,437	\$ 43,682	\$ 43,928	\$ 42,456

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE REGULATED AND NON-REGULATED ITEMS OF COMMON PLANT WITH THE 13 MONTH AVERAGE OF THE HISTORIC BASE YEAR + 1 SEGREGATED BY THE AMOUNTS ACCORDING TO REGULATED AND NON-REGULATED ITEMS. THE METHOD OF ALLOCATING BETWEEN REGULATED AND NON-REGULATED PORTIONS SHALL BE DESCRIBED.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1 12/31/04
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GL

LINE NO.	A/C NO.	DESCRIPTION	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	13 MONTH AVERAGE
1	387	OTHER EQUIPMENT	\$6,273	\$6,273	\$6,273	\$6,273	\$6,273	\$6,273	\$6,273	\$8,573	\$8,573	\$8,573	\$8,573	\$8,573	\$8,573	\$7,335
2	389	LAND AND LAND RIGHTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
3	390	LEASEHOLD IMPROVEMENTS	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	2,800
4	391.1	OFFICE FURNITURE	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(728)
5	391.2	OFFICE EQUIPMENT	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	\$16,715	16,715
6	392.1	LIGHT VEHICLES	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	\$72,185	72,185
7	392.3	OTHER VEHICLES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
8	394	TOOLS AND WORK EQUIPMENT	\$284	\$284	\$284	\$284	\$284	\$284	\$284	\$284	\$284	\$284	\$284	\$284	\$284	284
9	396	POWER OPERATED EQUIPMENT	\$1,444	\$1,444	\$1,444	\$1,444	\$1,444	\$1,444	\$1,444	\$0	\$0	\$0	\$0	\$0	\$0	778
10	397	COMMUNICATION EQUIPMENT	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	972
11	398	MISC. EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
12		TOTAL	\$99,945	\$99,945	\$99,945	\$99,945	\$99,945	\$99,945	\$99,945	\$100,801	\$100,801	\$100,801	\$100,801	\$100,801	\$100,801	\$100,340

			13 MONTH AVERAGE	NONUTILITY %	13 MONTH AVG NONUTILITY	METHOD OF ALLOCATION
13	387	OTHER EQUIPMENT	\$7,335	0.0%	\$0	
14	389	LAND AND LAND RIGHTS	\$0	0.0%	\$0	
15	390	LEASEHOLD IMPROVEMENTS	\$2,800	0.0%	\$0	
16	391.1	OFFICE FURNITURE	(\$728)	0.0%	\$0	
17	391.2	OFFICE EQUIPMENT	\$16,715	0.0%	\$0	
18	392.1	LIGHT VEHICLES	\$72,185	0.0%	\$0	
19	392.3	OTHER VEHICLES	\$0	0.0%	\$0	
20	394	TOOLS AND WORK EQUIPMENT	\$284	0.0%	\$0	
21	396	POWER OPERATED EQUIPMENT	\$778	0.0%	\$0	
22	397	COMMUNICATION EQUIPMENT	\$972	0.0%	\$0	
23	398	MISC. EQUIPMENT	\$0	0.0%	\$0	
24		TOTAL	\$100,340		\$0	

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING A DETAILED DESCRIPTION OF EACH PARCEL OF LAND AND STRUCTURE BY ADDRESS OF COMMON UTILITY PLANT BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR + 1. ALSO, SHOW THE 13-MONTH AVERAGE PLANT AND ACCUMULATED DEPRECIATION AMOUNT ALLOCATED TO UTILITY AND NON-UTILITY OPERATIONS AND THE ALLOCATION BASIS

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: MELENDY

13-MONTH AVERAGE

LINE NO.	A/C NO.	DESCRIPTION & ADDRESS	PLANT			ACCUMULATED DEPRECIATION/AMORTIZATION			BASIS FOR ALLOCATION
			UTILITY	NON-UTILITY	TOTAL	UTILITY	NON-UTILITY	TOTAL	
1	374		0	0	0	0	0	0	
2	374		0	0	0	0	0	0	
3	374		0	0	0	0	0	0	
4	374		0	0	0	0	0	0	
5	374		0	0	0	0	0	0	
6	374		0	0	0	0	0	0	
7	374		0	0	0	0	0	0	
8	374		0	0	0	0	0	0	
9	374		0	0	0	0	0	0	
10	374		0	0	0	0	0	0	
11	374		0	0	0	0	0	0	
12	374		0	0	0	0	0	0	
13	374	TOTAL				0	0	0	
14	375		0	0	0	0	0	0	
15	375		0	0	0	0	0	0	
16	375		0	0	0	0	0	0	
17	375		0	0	0	0	0	0	
18	375		0	0	0	0	0	0	
19	375		0	0	0	0	0	0	
20	375		0	0	0	0	0	0	
21	375		0	0	0	0	0	0	
22	375		0	0	0	0	0	0	
23	375		0	0	0	0	0	0	
24	375	TOTAL	0	0	0	0	0	0	

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

COMPANY: SEBRING GAS SYSTEM, INC.

EXPLANATION: PROVIDE A SCHEDULE SHOWING A DETAILED DESCRIPTION OF EACH PARCEL OF LAND AND STRUCTURE BY ADDRESS OF COMMON UTILITY PLANT BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR + 1. ALSO, SHOW THE 13-MONTH AVERAGE PLANT AND ACCUMULATED DEPRECIATION AMOUNT ALLOCATED TO UTILITY AND NON-UTILITY OPERATIONS AND THE ALLOCATION BASIS

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: MELENDY

13-MONTH AVERAGE

LINE NO.	A/C NO.	DESCRIPTION & ADDRESS	PLANT			ACCUMULATED DEPRECIATION/AMORTIZATION			BASIS FOR ALLOCATION
			UTILITY	NON-UTILITY	TOTAL	UTILITY	NON-UTILITY	TOTAL	
1	388		0	0	0	0	0	0	
2	388		0	0	0	0	0	0	
3	388		0	0	0	0	0	0	
4	389	TOTAL	0	0	0	0	0	0	
5	390		2,800	0	2,800	0	0	0	
6	390		0	0	0	0	0	0	
7	390		0	0	0	0	0	0	
8	390		0	0	0	0	0	0	
9	390		0	0	0	0	0	0	
10	390		0	0	0	0	0	0	
11	390	TOTAL	2,800	0	2,800	0	0	0	
12	390.02		0	0	0	0	0	0	
13	390.02		0	0	0	0	0	0	
14	390.02		0	0	0	0	0	0	
15	390.02		0	0	0	0	0	0	
16	390.02		0	0	0	0	0	0	
17	390.02		0	0	0	0	0	0	
18	390.02		0	0	0	0	0	0	
19	390.02		0	0	0	0	0	0	
20	390.02		0	0	0	0	0	0	
21	390.02	TOTAL	0	0	0	0	0	0	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE REGULATED AND NON-REGULATED ITEMS OF COMMON PLANT WITH THE 13 MONTH AVERAGE OF THE PROJECTED TEST YEAR SEGREGATED BY THE AMOUNTS ACCORDING TO REGULATED AND NON-REGULATED ITEMS. THE METHOD OF ALLOCATING BETWEEN REGULATED AND NON-REGULATED PORTIONS SHALL BE DESCRIBED.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	13 MONTH AVERAGE
1	387	OTHER EQUIPMENT	\$8,573	\$13,073	\$17,113	\$21,113	\$21,113	\$21,113	\$24,608	\$24,608	\$24,608	\$24,608	\$24,608	\$24,608	\$24,608	\$21,104
2	389	LAND AND LAND RIGHTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
3	390	LEASEHOLD IMPROVEMENTS	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	2,800
4	391.1	OFFICE FURNITURE	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(\$728)	(728)
5	391.2	OFFICE EQUIPMENT	\$16,715	\$18,715	\$18,715	\$28,470	\$28,470	\$28,470	\$28,470	\$28,470	\$28,470	\$28,470	\$28,470	\$28,470	\$28,470	26,065
6	392.1	LIGHT VEHICLES	\$72,185	\$104,185	\$104,185	\$104,185	\$104,185	\$104,185	\$104,185	\$104,185	\$104,185	\$104,185	\$104,185	\$104,185	\$104,185	101,723
7	392.3	OTHER VEHICLES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
8	394	TOOLS AND WORK EQUIPMENT	\$284	\$1,174	\$1,174	\$1,174	\$1,174	\$1,174	\$890	\$890	\$890	\$890	\$890	\$890	\$890	953
9	396	POWER OPERATED EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	9,231
10	397	COMMUNICATION EQUIPMENT	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	\$972	972
11	398	MISC. EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
12		TOTAL	\$100,801	\$140,191	\$144,231	\$157,986	\$157,986	\$157,986	\$161,197	\$161,197	\$161,197	\$161,197	\$161,197	\$161,197	\$161,197	\$162,120

		13 MONTH AVERAGE	NONUTILITY %	13 MONTH AVG NONUTILITY	METHOD OF ALLOCATION	
13	387	OTHER EQUIPMENT	\$21,104	0.0%	\$0	
14	389	LAND AND LAND RIGHTS	\$0	0.0%	\$0	
15	390	LEASEHOLD IMPROVEMENTS	\$2,800	0.0%	\$0	
16	391.1	OFFICE FURNITURE	(\$728)	0.0%	\$0	
17	391.2	OFFICE EQUIPMENT	\$26,065	0.0%	\$0	
18	392.1	LIGHT VEHICLES	\$101,723	0.0%	\$0	
19	392.3	OTHER VEHICLES	\$0	0.0%	\$0	
20	394	TOOLS AND WORK EQUIPMENT	\$953	0.0%	\$0	
21	396	POWER OPERATED EQUIPMENT	\$9,231	0.0%	\$0	
22	397	COMMUNICATION EQUIPMENT	\$972	0.0%	\$0	
23	398	MISC. EQUIPMENT	\$0	0.0%	\$0	
24		TOTAL	\$162,120		\$0	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING A DETAILED DESCRIPTION OF EACH PARCEL OF LAND AND STRUCTURE BY ADDRESS OF COMMON UTILITY PLANT BY PRIMARY ACCOUNT FOR THE PROJECTED TEST YEAR. ALSO, SHOW THE 13-MONTH AVERAGE PLANT AND ACCUMULATED DEPRECIATION AMOUNT ALLOCATED TO UTILITY AND NON-UTILITY OPERATIONS AND THE ALLOCATION BASIS

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

13-MONTH AVERAGE

LINE NO.	A/C NO.	DESCRIPTION & ADDRESS	PLANT			ACCUMULATED DEPRECIATION/AMORTIZATION			BASIS FOR ALLOCATION
			UTILITY	NON-UTILITY	TOTAL	UTILITY	NON-UTILITY	TOTAL	
1	374		0	0	0	0	0	0	
2	374		0	0	0	0	0	0	
3	374		0	0	0	0	0	0	
4	374		0	0	0	0	0	0	
5	374		0	0	0	0	0	0	
6	374		0	0	0	0	0	0	
7	374		0	0	0	0	0	0	
8	374		0	0	0	0	0	0	
9	374		0	0	0	0	0	0	
10	374		0	0	0	0	0	0	
11	374		0	0	0	0	0	0	
12	374		0	0	0	0	0	0	
13	374	TOTAL	0	0	0	0	0	0	
14	375		0	0	0	0	0	0	
15	375		0	0	0	0	0	0	
16	375		0	0	0	0	0	0	
17	375		0	0	0	0	0	0	
18	375		0	0	0	0	0	0	
19	375		0	0	0	0	0	0	
20	375		0	0	0	0	0	0	
21	375		0	0	0	0	0	0	
22	375		0	0	0	0	0	0	
23	375		0	0	0	0	0	0	
24	375	TOTAL	0	0	0	0	0	0	

DETAIL OF COMMON PLANT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING A DETAILED DESCRIPTION OF EACH PARCEL OF LAND AND STRUCTURE BY ADDRESS OF COMMON UTILITY PLANT BY PRIMARY ACCOUNT FOR THE PROJECTED TEST YEAR. ALSO, SHOW THE 13-MONTH AVERAGE PLANT AND ACCUMULATED DEPRECIATION AMOUNT ALLOCATED TO UTILITY AND NON-UTILITY OPERATIONS AND THE ALLOCATION BASIS.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

13-MONTH AVERAGE

LINE NO.	A/C NO.	DESCRIPTION & ADDRESS	PLANT			ACCUMULATED DEPRECIATION/AMORTIZATION			BASIS FOR ALLOCATION
			UTILITY	NON-UTILITY	TOTAL	UTILITY	NON-UTILITY	TOTAL	
1	389		0	0	0	0	0	0	
2	389		0	0	0	0	0	0	
3	389		0	0	0	0	0	0	
4	389	TOTAL	0	0	0	0	0	0	
5	390		2,800	0	2,800	0	0	0	
6	390		0	0	0	0	0	0	
7	390		0	0	0	0	0	0	
8	390		0	0	0	0	0	0	
9	390		0	0	0	0	0	0	
10	390		0	0	0	0	0	0	
11	390	TOTAL	2,800	0	2,800	0	0	0	
12	390.02		0	0	0	0	0	0	
13	390.02		0	0	0	0	0	0	
14	390.02		0	0	0	0	0	0	
15	390.02		0	0	0	0	0	0	
16	390.02		0	0	0	0	0	0	
17	390.02		0	0	0	0	0	0	
18	390.02		0	0	0	0	0	0	
19	390.02		0	0	0	0	0	0	
20	390.02		0	0	0	0	0	0	
21	390.02	TOTAL	0	0	0	0	0	0	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE SAME DATA AS REQUIRED IN SCHEDULE G-1, PAGE 15 OF 28, FOR DEPRECIATION/AMORTIZATION RESERVE FOR THE HISTORIC BASE YEAR + 1

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA + 1: 12/31/04 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	13 MONTH AVERAGE
1	387	OTHER EQUIPMENT	3,118	3,138	3,159	3,179	3,200	3,220	3,240	3,264	3,292	3,320	3,348	3,376	3,404	3,251
2	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	390	LEASEHOLD IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	391	OFFICE FURNITURE	(96)	(103)	(110)	(118)	(125)	(132)	(139)	(147)	(154)	(161)	(168)	(175)	(183)	(139)
5	391	OFFICE EQUIPMENT	14,883	14,933	14,983	15,033	15,084	15,134	15,184	15,234	15,284	15,334	15,384	15,435	15,485	15,184
6	392	LIGHT VEHICLES	55,060	55,812	56,564	57,316	58,068	58,820	59,572	60,323	61,075	61,827	62,579	63,331	64,083	59,572
7	392	OTHER VEHICLES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	394	TOOLS AND WORK EQUIPMENT	69	72	75	78	81	84	87	90	92	95	98	101	104	87
9	396	POWER OPERATED EQUIPMENT	1,227	1,235	1,243	1,251	1,259	1,267	1,275	(165)	(165)	(165)	(165)	(165)	(165)	598
10	397	COMMUNICATION EQUIPMENT	473	481	488	496	503	511	519	526	534	542	549	557	564	519
11	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12		TOTAL	74,734	75,568	76,402	77,236	78,069	78,903	79,737	79,127	79,960	80,793	81,626	82,460	83,293	79,070

		13 MONTH AVERAGE	NONUTILITY %	13 MONTH AVG NONUTILITY	METHOD OF ALLOCATION	
13	387	OTHER EQUIPMENT	\$3,251	0.0%	\$0	
14	389	LAND AND LAND RIGHTS	\$0	0.0%	\$0	
15	390	LEASEHOLD IMPROVEMENTS	\$0	0.0%	\$0	
16	391	OFFICE FURNITURE	(\$139)	0.0%	\$0	
17	391	OFFICE EQUIPMENT	\$15,184	0.0%	\$0	
18	392	LIGHT VEHICLES	\$59,572	0.0%	\$0	
19	392	OTHER VEHICLES	\$0	0.0%	\$0	
20	394	TOOLS AND WORK EQUIPMENT	\$87	0.0%	\$0	
21	396	POWER OPERATED EQUIPMENT	\$598	0.0%	\$0	
22	397	COMMUNICATION EQUIPMENT	\$519	0.0%	\$0	
23	398	MISC. EQUIPMENT	\$0	0.0%	\$0	
24		TOTAL	\$79,070		\$0	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE SAME DATA AS REQUIRED IN SCHEDULE G-1, PAGE 18 OF 28, FOR DEPRECIATION/AMORTIZATION RESERVE BALANCES FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN: PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	13 MONTH AVERAGE
1	387	OTHER EQUIPMENT	3,404	3,439	1,988	2,050	2,119	2,187	2,262	2,342	2,422	2,502	2,582	2,662	2,741	2,515
2	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	390	LEASEHOLD IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	391.1	OFFICE FURNITURE	(183)	(190)	(197)	(204)	(212)	(219)	(226)	(233)	(240)	(248)	(255)	(262)	(269)	(226)
5	391.2	OFFICE EQUIPMENT	15,485	13,438	13,494	13,565	13,650	13,736	13,821	13,906	13,992	14,077	14,163	14,248	14,333	13,993
6	392.1	LIGHT VEHICLES	64,083	65,002	66,087	67,172	68,258	69,343	70,428	71,513	72,599	73,684	74,769	75,854	76,940	70,441
7	392.3	OTHER VEHICLES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	394	TOOLS AND WORK EQUIPMENT	104	112	124	136	148	160	(113)	(104)	(95)	(85)	(76)	(67)	(58)	14
9	396	POWER OPERATED EQUIPMENT	(165)	(165)	(165)	(165)	(165)	(165)	(165)	(109)	3	115	226	338	450	(10)
10	397	COMMUNICATION EQUIPMENT	564	572	580	587	595	602	610	618	625	633	641	648	656	610
11	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12		TOTAL	83,293	82,208	81,911	83,141	84,393	85,645	86,617	87,933	89,305	90,677	92,049	93,421	94,793	87,337

		13 MONTH AVERAGE	NONUTILITY %	13 MONTH AVG NONUTILITY	METHOD OF ALLOCATION	
13	387	OTHER EQUIPMENT	\$2,515	0.0%	\$0	
14	389	LAND AND LAND RIGHTS	\$0	0.0%	\$0	
15	390	LEASEHOLD IMPROVEMENTS	\$0	0.0%	\$0	
16	391.1	OFFICE FURNITURE	(\$226)	0.0%	\$0	
17	391.2	OFFICE EQUIPMENT	\$13,993	0.0%	\$0	
18	392.1	LIGHT VEHICLES	\$70,441	0.0%	\$0	
19	392.3	OTHER VEHICLES	\$0	0.0%	\$0	
20	394	TOOLS AND WORK EQUIPMENT	\$14	0.0%	\$0	
21	396	POWER OPERATED EQUIPMENT	(\$10)	0.0%	\$0	
22	397	COMMUNICATION EQUIPMENT	\$610	0.0%	\$0	
23	398	MISC. EQUIPMENT	\$0	0.0%	\$0	
24		TOTAL	\$87,337		\$0	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ACCT. NO.	DESCRIPTION OF PROPOSED PURCHASES AND / OR CONSTRUCTION PROJECTS*	DATE OF PROPOSED PURCHASE OR CONSTR. (12/31/04)	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT (12/31/04)	RETIREMENT AMOUNT OF RELATED RETIREMENT	SALVAGE VALUE OF RELATED RETIREMENT
1	301	ORGANIZATIONAL COSTS	12 months ended 12/31/04	\$0		\$0	\$0
2	303	INTANGIBLE PLANT	12 months ended 12/31/04	\$0		\$0	\$0
3	374	LAND AND LAND RIGHTS	12 months ended 12/31/04	\$0		\$0	\$0
4	376	MAINS (REPLACEMENT)	12 months ended 12/31/04	\$0		\$0	\$0
5	376	MAINS (STEEL)	12 months ended 12/31/04	\$873		\$0	\$0
6	376	MAINS (PLASTIC)	12 months ended 12/31/04	\$3,129		\$0	\$0
7	378	M & R EQUIPMENT - GENERAL	12 months ended 12/31/04	\$0		\$0	\$0
8	379	M & R EQUIPMENT - CITY	12 months ended 12/31/04	\$0		\$0	\$0
9	380	DIST PLANT -SERVICES (STEEL)	12 months ended 12/31/04	(\$310)		\$12,000	(\$3,600)
10	380	DIST PLANT -SERVICES (PLASTIC)	12 months ended 12/31/04	\$3,391		\$0	\$0
11	381	METERS	12 months ended 12/31/04	\$0		\$0	\$0
12	382	METER INSTALLATIONS	12 months ended 12/31/04	\$382		\$0	\$0
13	383	REGULATORS	12 months ended 12/31/04	\$0		\$0	\$0
14	384	REGULATOR INSTALL HOUSE	12 months ended 12/31/04	\$170		\$0	\$0
15	386	CUSTOMER CONVERSIONS	12 months ended 12/31/04	\$86		\$0	\$0
16	387	OTHER EQUIPMENT	12 months ended 12/31/04	\$2,300		\$0	\$0
17	389	LAND AND LAND RIGHTS	12 months ended 12/31/04	\$0		\$0	\$0
18	390	LEASEHOLD IMPROVEMENTS	12 months ended 12/31/04	\$0		\$0	\$0
19	391.1	OFFICE FURNITURE	12 months ended 12/31/04	\$0		\$0	\$0
20	391.2	OFFICE EQUIPMENT	12 months ended 12/31/04	\$0		\$0	\$0
21	392.1	LIGHT VEHICLES	12 months ended 12/31/04	\$0		\$0	\$0
22	392.3	OTHER VEHICLES	12 months ended 12/31/04	\$0		\$0	\$0
23	394	TOOLS AND WORK EQUIPMENT	12 months ended 12/31/04	\$0		\$0	\$0
24	396	POWER OPERATED EQUIPMENT	12 months ended 12/31/04	\$0		\$1,444	\$0
25	397	COMMUNICATION EQUIPMENT	12 months ended 12/31/04	\$0		\$0	\$0
26	398	MISC. EQUIPMENT	12 months ended 12/31/04	\$0		\$0	\$0
27							
28							
29							
30							
31							
32							
33							
34		TOTAL		<u>10,021</u>		<u>13,444</u>	<u>(3,600)</u>

* PROVIDE THE STREET ADDRESS OR BUDGETARY PROCESS IF DETAIL IS NOT AVAILABLE.

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT ADDITIONS BY ACCOUNT FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	TOTAL
1	301	ORGANIZATIONAL COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
2	303	INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
4	378	MAINS (REPLACEMENT)	0	0	0	0	0	0	0	0	0	0	0	0	0
5	376	MAINS (STEEL)	0	0	0	866	0	7	0	0	0	0	0	0	873
6	376	MAINS (PLASTIC)	0	122	605	402	0	0	0	1,000	0	0	1,000	0	3,129
7	378	M & R EQUIPMENT - GENERAL	0	0	0	0	0	0	0	0	0	0	0	0	0
8	379	M & R EQUIPMENT - CITY	0	0	0	0	0	0	0	0	0	0	0	0	0
9	380	DIST PLANT -SERVICES (STEEL)	8	84	0	(402)	0	0	0	0	0	0	0	0	(310)
10	380	DIST PLANT -SERVICES (PLASTIC)	508	143	70	621	249	0	600	0	600	0	0	600	3,391
11	381	METERS	0	0	0	0	0	0	0	0	0	0	0	0	0
12	382	METER INSTALLATIONS	20	41	20	41	20	0	80	0	80	0	0	80	382
13	383	REGULATORS	0	0	0	0	0	0	0	0	0	0	0	0	0
14	384	REGULATOR INSTALL HOUSE	5	20	10	20	10	0	35	0	35	0	0	35	170
15	386	CUSTOMER CONVERSIONS	86	0	0	0	0	0	0	0	0	0	0	0	86
16	387	OTHER EQUIPMENT	0	0	0	0	0	0	2,300	0	0	0	0	0	2,300
17	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
18	390	LEASEHOLD IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
19	391.1	OFFICE FURNITURE	0	0	0	0	0	0	0	0	0	0	0	0	0
20	391.2	OFFICE EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
21	392.1	LIGHT VEHICLES	0	0	0	0	0	0	0	0	0	0	0	0	0
22	392.3	OTHER VEHICLES	0	0	0	0	0	0	0	0	0	0	0	0	0
23	394	TOOLS AND WORK EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
24	396	POWER OPERATED EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
25	397	COMMUNICATION EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
26	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
27			0	0	0	0	0	0	0	0	0	0	0	0	0
28			0	0	0	0	0	0	0	0	0	0	0	0	0
29		TOTAL ADDITIONS	627	410	705	1,548	279	7	3,015	1,000	715	0	1,000	715	10,021

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT RETIREMENTS BY ACCOUNT FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	TOTAL
1	301	ORGANIZATIONAL COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
2	303	INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
4	376	MAINS (REPLACEMENT)	0	0	0	0	0	0	0	0	0	0	0	0	0
5	376	MAINS (STEEL)	0	0	0	0	0	0	0	0	0	0	0	0	0
6	376	MAINS (PLASTIC)	0	0	0	0	0	0	0	0	0	0	0	0	0
7	378	M & R EQUIPMENT - GENERAL	0	0	0	0	0	0	0	0	0	0	0	0	0
8	379	M & R EQUIPMENT - CITY	0	0	0	0	0	0	0	0	0	0	0	0	0
9	380	DIST PLANT -SERVICES (STEEL)	0	0	0	0	0	0	2,000	2,000	2,000	2,000	2,000	2,000	12,000
10	380	DIST PLANT -SERVICES (PLASTIC)	0	0	0	0	0	0	0	0	0	0	0	0	0
11	381	METERS	0	0	0	0	0	0	0	0	0	0	0	0	0
12	382	METER INSTALLATIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
13	383	REGULATORS	0	0	0	0	0	0	0	0	0	0	0	0	0
14	384	REGULATOR INSTALL HOUSE	0	0	0	0	0	0	0	0	0	0	0	0	0
15	386	CUSTOMER CONVERSIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
16	387	OTHER EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
17	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
18	390	LEASEHOLD IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
19	391.1	OFFICE FURNITURE	0	0	0	0	0	0	0	0	0	0	0	0	0
20	391.2	OFFICE EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
21	392.1	LIGHT VEHICLES	0	0	0	0	0	0	0	0	0	0	0	0	0
22	392.3	OTHER VEHICLES	0	0	0	0	0	0	0	0	0	0	0	0	0
23	394	TOOLS AND WORK EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
24	396	POWER OPERATED EQUIPMENT	0	0	0	0	0	0	1,444	0	0	0	0	0	1,444
25	397	COMMUNICATION EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
26	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
27			0	0	0	0	0	0	0	0	0	0	0	0	0
28															
29		TOTAL RETIREMENTS	0	0	0	0	0	0	3,444	2,000	2,000	2,000	2,000	2,000	13,444

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT RETIREMENTS SALVAGE VALUES BY ACCOUNT FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	TOTAL
1	301	ORGANIZATIONAL COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
2	303	INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
4	376	MAINS (REPLACEMENT)	0	0	0	0	0	0	0	0	0	0	0	0	0
5	376	MAINS (STEEL)	0	0	0	0	0	0	0	0	0	0	0	0	0
6	376	MAINS (PLASTIC)	0	0	0	0	0	0	0	0	0	0	0	0	0
7	378	M & R EQUIPMENT - GENERAL	0	0	0	0	0	0	0	0	0	0	0	0	0
8	379	M & R EQUIPMENT - CITY	0	0	0	0	0	0	0	0	0	0	0	0	0
9	380	DIST PLANT -SERVICES (STEEL)	0	0	0	0	0	(600)	(600)	(600)	(600)	(600)	(600)	0	(3,600)
10	380	DIST PLANT -SERVICES (PLASTIC)	0	0	0	0	0	0	0	0	0	0	0	0	0
11	381	METERS	0	0	0	0	0	0	0	0	0	0	0	0	0
12	382	METER INSTALLATIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
13	383	REGULATORS	0	0	0	0	0	0	0	0	0	0	0	0	0
14	384	REGULATOR INSTALL HOUSE	0	0	0	0	0	0	0	0	0	0	0	0	0
15	386	CUSTOMER CONVERSIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
16	387	OTHER EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
17	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
18	390	LEASEHOLD IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
19	391.1	OFFICE FURNITURE	0	0	0	0	0	0	0	0	0	0	0	0	0
20	391.2	OFFICE EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
21	392.1	LIGHT VEHICLES	0	0	0	0	0	0	0	0	0	0	0	0	0
22	392.3	OTHER VEHICLES	0	0	0	0	0	0	0	0	0	0	0	0	0
23	394	TOOLS AND WORK EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
24	396	POWER OPERATED EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
25	397	COMMUNICATION EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
26	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
27			0	0	0	0	0	0	0	0	0	0	0	0	0
28															
29		TOTAL SALVAGE	0	0	0	0	0	(600)	(600)	(600)	(600)	(600)	(600)	0	(3,600)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET FOR THE TYPE OF DATA SHOWN
PROJECTED TEST YEAR.

PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ACCT. NO.	DESCRIPTION OF PROPOSED PURCHASES AND / OR CONSTRUCTION PROJECTS*	DATE OF PROPOSED PURCHASE OR CONSTR. (12/31/05)	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT (12/31/05)	RETIREMENT AMOUNT OF RELATED RETIREMENT	SALVAGE VALUE OF RELATED RETIREMENT
1	301	ORGANIZATIONAL COSTS	12 months ended 12/31/05	\$0		\$0	\$0
2	303	INTANGIBLE PLANT	12 months ended 12/31/05	\$0		\$0	\$0
3	374	LAND AND LAND RIGHTS	12 months ended 12/31/05	\$0		\$0	\$0
4	376	MAINS (REPLACEMENT)	12 months ended 12/31/05	\$0		\$0	\$0
5	376	MAINS (STEEL)	12 months ended 12/31/05	\$0		\$0	\$0
6	376	MAINS (PLASTIC)	12 months ended 12/31/05	\$84,899		\$22,170	(\$6,651)
7	378	M & R EQUIPMENT - GENERAL	12 months ended 12/31/05	\$0		\$0	\$0
8	379	M & R EQUIPMENT - CITY	12 months ended 12/31/05	\$0		\$0	\$0
9	380	DIST PLANT -SERVICES (STEEL)	12 months ended 12/31/05	\$0		\$24,000	(\$7,200)
10	380	DIST PLANT -SERVICES (PLASTIC)	12 months ended 12/31/05	\$8,496		\$0	\$0
11	381	METERS	12 months ended 12/31/05	\$2,020		\$0	\$0
12	382	METER INSTALLATIONS	12 months ended 12/31/05	\$800		\$0	\$0
13	383	REGULATORS	12 months ended 12/31/05	\$920		\$0	\$0
14	384	REGULATOR INSTALL HOUSE	12 months ended 12/31/05	\$420		\$0	\$0
15	386	CUSTOMER CONVERSIONS	12 months ended 12/31/05	\$0		\$0	\$0
16	387	OTHER EQUIPMENT	12 months ended 12/31/05	\$17,535		\$1,500	\$0
17	389	LAND AND LAND RIGHTS	12 months ended 12/31/05	\$0		\$0	\$0
18	390	LEASEHOLD IMPROVEMENTS	12 months ended 12/31/05	\$0		\$0	\$0
19	391.1	OFFICE FURNITURE	12 months ended 12/31/05	\$0		\$0	\$0
20	391.2	OFFICE EQUIPMENT	12 months ended 12/31/05	\$13,855		\$2,100	\$0
21	392.1	LIGHT VEHICLES	12 months ended 12/31/05	\$32,000		\$0	\$0
22	392.3	OTHER VEHICLES	12 months ended 12/31/05	\$0		\$0	\$0
23	394	TOOLS AND WORK EQUIPMENT	12 months ended 12/31/05	\$890		\$284	\$0
24	396	POWER OPERATED EQUIPMENT	12 months ended 12/31/05	\$20,000		\$0	\$0
25	397	COMMUNICATION EQUIPMENT	12 months ended 12/31/05	\$0		\$0	\$0
26	398	MISC. EQUIPMENT	12 months ended 12/31/05	\$0		\$0	\$0
27		TOTAL		\$181,835		\$50,054	(\$13,851)

* PROVIDE THE STREET ADDRESS OR BUDGETARY PROCESS IF DETAIL IS NOT AVAILABLE.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT ADDITIONS BY ACCOUNT FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	TOTAL
1	301	ORGANIZATIONAL COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
2	303	INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
4	376	MAINS (REPLACEMENT)	0	0	0	0	0	0	0	0	0	0	0	0	0
5	376	MAINS (STEEL)	0	0	0	0	0	0	0	0	0	0	0	0	0
6	376	MAINS (PLASTIC)	0	6,478	20,422	0	0	12,142	0	8,919	0	36,938	0	0	84,899
7	378	M & R EQUIPMENT - GENERAL	0	0	0	0	0	0	0	0	0	0	0	0	0
8	379	M & R EQUIPMENT - CITY	0	0	0	0	0	0	0	0	0	0	0	0	0
9	380	DIST PLANT -SERVICES (STEEL)	0	0	0	0	0	0	0	0	0	0	0	0	0
10	380	DIST PLANT -SERVICES (PLASTIC)	5,091	0	0	2,205	0	0	600	0	0	600	0	0	8,496
11	381	METERS	1,460	0	0	560	0	0	0	0	0	0	0	0	2,020
12	382	METER INSTALLATIONS	400	0	0	240	0	0	80	0	0	80	0	0	800
13	383	REGULATORS	710	0	0	210	0	0	0	0	0	0	0	0	920
14	384	REGULATOR INSTALL HOUSE	245	0	0	105	0	0	35	0	0	35	0	0	420
15	386	CUSTOMER CONVERSIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
16	387	OTHER EQUIPMENT	4,500	5,540	4,000	0	0	3,495	0	0	0	0	0	0	17,535
17	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
18	390	LEASEHOLD IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
19	391.1	OFFICE FURNITURE	0	0	0	0	0	0	0	0	0	0	0	0	0
20	391.2	OFFICE EQUIPMENT	4,100	0	9,755	0	0	0	0	0	0	0	0	0	13,855
21	392.1	LIGHT VEHICLES	32,000	0	0	0	0	0	0	0	0	0	0	0	32,000
22	392.3	OTHER VEHICLES	0	0	0	0	0	0	0	0	0	0	0	0	0
23	394	TOOLS AND WORK EQUIPMENT	890	0	0	0	0	0	0	0	0	0	0	0	890
24	396	POWER OPERATED EQUIPMENT	0	0	0	0	0	0	20,000	0	0	0	0	0	20,000
25	397	COMMUNICATION EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
26	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
27															
28															
29		TOTAL ADDITIONS	49,396	12,018	34,177	3,320	0	15,637	20,715	8,919	0	37,653	0	0	181,635

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT RETIREMENTS BY ACCOUNT FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	TOTAL
1	301	ORGANIZATIONAL COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
2	303	INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
4	376	MAINS (REPLACEMENT)	0	0	0	0	0	0	0	0	0	0	0	0	0
5	376	MAINS (STEEL)	0	0	0	0	0	0	0	0	0	0	0	0	0
6	376	MAINS (PLASTIC)	0	0	0	0	0	0	0	22,170	0	0	0	0	22,170
7	378	M & R EQUIPMENT - GENERAL	0	0	0	0	0	0	0	0	0	0	0	0	0
8	379	M & R EQUIPMENT - CITY	0	0	0	0	0	0	0	0	0	0	0	0	0
9	380	DIST PLANT -SERVICES (STEEL)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
10	380	DIST PLANT -SERVICES (PLASTIC)	0	0	0	0	0	0	0	0	0	0	0	0	0
11	381	METERS	0	0	0	0	0	0	0	0	0	0	0	0	0
12	382	METER INSTALLATIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
13	383	REGULATORS	0	0	0	0	0	0	0	0	0	0	0	0	0
14	384	REGULATOR INSTALL HOUSE	0	0	0	0	0	0	0	0	0	0	0	0	0
15	386	CUSTOMER CONVERSIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
16	387	OTHER EQUIPMENT	0	1,500	0	0	0	0	0	0	0	0	0	0	1,500
17	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
18	390	LEASEHOLD IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
19	391.1	OFFICE FURNITURE	0	0	0	0	0	0	0	0	0	0	0	0	0
20	391.2	OFFICE EQUIPMENT	2,100	0	0	0	0	0	0	0	0	0	0	0	2,100
21	392.1	LIGHT VEHICLES	0	0	0	0	0	0	0	0	0	0	0	0	0
22	392.3	OTHER VEHICLES	0	0	0	0	0	0	0	0	0	0	0	0	0
23	394	TOOLS AND WORK EQUIPMENT	0	0	0	0	0	284	0	0	0	0	0	0	284
24	396	POWER OPERATED EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
25	397	COMMUNICATION EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
26	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
27															0
28															0
29		TOTAL RETIREMENTS	4,100	3,500	2,000	2,000	2,000	2,284	2,000	2,000	24,170	2,000	2,000	2,000	50,054

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT RETIREMENTS - SALVAGE VALUE BY ACCOUNT FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	TOTAL
1	301	ORGANIZATIONAL COSTS													
2	303	INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
4	376	MAINS (REPLACEMENT)	0	0	0	0	0	0	0	0	0	0	0	0	0
5	376	MAINS (STEEL)	0	0	0	0	0	0	0	0	0	0	0	0	0
6	376	MAINS (PLASTIC)	0	0	0	0	0	0	0	0	0	(6,651)	0	0	(6,651)
7	378	M & R EQUIPMENT - GENERAL	0	0	0	0	0	0	0	0	0	0	0	0	0
8	379	M & R EQUIPMENT - CITY	0	0	0	0	0	0	0	0	0	0	0	0	0
9	380	DIST PLANT -SERVICES (STEEL)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(7,200)
10	380	DIST PLANT -SERVICES (PLASTIC)	0	0	0	0	0	0	0	0	0	0	0	0	0
11	381	METERS	0	0	0	0	0	0	0	0	0	0	0	0	0
12	382	METER INSTALLATIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
13	383	REGULATORS	0	0	0	0	0	0	0	0	0	0	0	0	0
14	384	REGULATOR INSTALL HOUSE	0	0	0	0	0	0	0	0	0	0	0	0	0
15	386	CUSTOMER CONVERSIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
16	387	OTHER EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
17	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
18	390	LEASEHOLD IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
19	391.1	OFFICE FURNITURE	0	0	0	0	0	0	0	0	0	0	0	0	0
20	391.2	OFFICE EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
21	392.1	LIGHT VEHICLES	0	0	0	0	0	0	0	0	0	0	0	0	0
22	392.3	OTHER VEHICLES	0	0	0	0	0	0	0	0	0	0	0	0	0
23	394	TOOLS AND WORK EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
24	396	POWER OPERATED EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
25	397	COMMUNICATION EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
26	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
27															0
28															0
29		TOTAL SALVAGE	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(7,251)	(600)	(600)	(13,851)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF NET OPERATING INCOME PER BOOKS FOR THE HISTORIC BASE YEAR, THE PROJECTED NET OPERATING INCOME FOR THE HISTORIC BASE YEAR + 1, AND THE PROJECTED TEST YEAR

TYPE OF DATA SHOWN:

HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA + 1: 12/31/04
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.		HISTORIC BASE YEAR PER BOOKS	COMPANY ADJUSTMENTS	HISTORIC BASE YEAR ADJUSTED	HISTORIC BASE YEAR + 1 2004	PROJECTED TEST YEAR 2005	PROJECTED TEST YEAR ADJUSTMENTS	PROJECTED TEST YEAR AS ADJUSTED
OPERATING REVENUE:								
1	OPERATING REVENUES	\$663,875	\$0	\$663,875	\$570,291	\$288,074	\$0	\$288,074
2	REVENUE RELIEF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	CHANGE IN UNBILLED REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	REVENUES DUE TO GROWTH	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	TOTAL REVENUES	<u>\$663,875</u>	<u>\$0</u>	<u>\$663,875</u>	<u>\$570,291</u>	<u>\$288,074</u>	<u>\$0</u>	<u>\$288,074</u>
OPERATING EXPENSES:								
6	COST OF GAS	\$390,584	\$0	\$390,584	\$297,125	\$0	\$0	\$0
7	OPERATION & MAINTENANCE	\$252,632	\$100	\$252,732	\$257,812	\$321,779	\$0	\$321,779
8	DEPRECIATION & AMORTIZATION	\$59,627	\$0	\$59,627	\$58,462	\$64,755	\$0	\$64,755
9	AMORTIZATION - OTHER	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	TAXES OTHER THAN INCOME	\$8,542	\$0	\$8,542	\$8,389	\$7,117	\$0	\$7,117
11	TAXES OTHER THAN INCOME - GRWTH	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	INCOME TAXES FEDERAL	\$0	(\$10,580)	(\$10,580)	(\$22,087)	(\$34,609)	\$887	(\$33,722)
13	INCOME TAXES - STATE	\$0	(\$4,139)	(\$4,139)	(\$4,869)	(\$7,630)	\$194	(\$7,436)
14	INCOME TAXES - GROWTH - FEDERAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	INCOME TAXES - GROWTH - STATE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	INTEREST SYNCHRONIZATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	DEFERRED TAXES - FEDERAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	DEFERRED TAXES - STATE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	INVESTMENT TAX CREDITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20	TOTAL OPERATING EXPENSES	<u>\$711,385</u>	<u>(\$14,619)</u>	<u>\$696,766</u>	<u>\$594,831</u>	<u>\$351,411</u>	<u>\$1,081</u>	<u>\$352,493</u>
21	OPERATING INCOME	<u>(\$47,510)</u>	<u>\$14,619</u>	<u>(\$32,891)</u>	<u>(\$24,540)</u>	<u>(\$53,336)</u>	<u>(\$1,081)</u>	<u>(\$54,419)</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS
TO THE PROJECTED TEST YEAR. (FROM SCHEDULE G-2 PAGE 1)

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GL

LINE NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	REASON FOR ADJUSTMENT
<u>OPERATING REVENUE</u>			
1		\$0	
2		\$0	
3		\$0	
4		\$0	
5		\$0	
6		\$0	
7	TOTAL REVENUE ADJUSTMENTS	<u>\$0</u>	
<u>COST OF GAS</u>			
8		\$0	
9		\$0	
10	TOTAL COST OF GAS ADJUSTMENTS	<u>\$0</u>	
<u>OPERATIONS & MAINTENANCE EXPENSE</u>			
11		\$0	
12		\$0	
13		\$0	
14		\$0	
15		\$0	
16		\$0	
17	TOTAL O & M ADJUSTMENTS	<u>\$0</u>	
<u>DEPRECIATION EXPENSE</u>			
18		\$0	
19		\$0	
20		\$0	
21		\$0	
22	TOTAL DEPRECIATION EXPENSE ADJS	<u>\$0</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS
TO THE PROJECTED TEST YEAR. (FROM SCHEDULE G-2 PAGE 1)

TYPE OF DATA SHOWN:

PROJECTED TEST YEAR: 12/31/05

COMPANY: SEBRING GAS SYSTEM, INC.

WITNESS: MELENDY

DOCKET NO: 040270-GU

LINE NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	REASON FOR ADJUSTMENT
<u>TAXES OTHER THAN INCOME</u>			
23		\$ 0	
24		0	
25		<u>0</u>	
26	TOTAL TAXES OTHER THAN INCOME ADJS	\$ <u>0</u>	
<u>INCOME TAXES - FEDERAL</u>			
27	Federal Tax Effect on Above Adj	\$ 0	
28	Interest Synchronization	887	
29		<u>0</u>	
30	TOTAL FEDERAL INCOME TAX ADJUSTMENTS	\$ <u>887</u>	
<u>INCOME TAXES - STATE</u>			
31	State Tax Effect on Above Adjus	\$ 0	
32	Interest Synchronization	194	
33		<u>0</u>	
34	TOTAL STATE INCOME TAX ADJUSTMENTS	\$ <u>194</u>	
<u>DEFERRED INCOME TAXES</u>			
35		\$ 0	
36		<u>0</u>	
37	TOTAL DEFERRED TAX ADJUSTMENTS	\$ <u>0</u>	
38	TOTAL OF ALL ADJUSTMENTS	\$ <u>1,081</u>	

SUPPORTING SCHEDULES: G-6 p.2-3

RECAP SCHEDULES: G-2 p.7

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE AN INCOME STATEMENT FOR THE HISTORIC BASE YEAR + 1

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.		JAN 2004	FEB 2004	MAR 2004	APR 2004	MAY 2004	JUN 2004	JUL 2004	AUG 2004	SEPT 2004	OCT 2004	NOV 2004	DEC 2004	12 MONTHS TOTAL
1	OPERATING REVENUE	\$105,055	\$83,288	\$84,453	\$74,353	\$70,428	\$20,090	\$20,795	\$19,993	\$19,882	\$22,599	\$22,472	\$26,880	570,291
2	REVENUES DUE TO GROWTH	0	0	0	0	0	0	0	0	0	0	0	0	0
3	NET REVENUE	105,055	83,288	84,453	74,353	70,428	20,090	20,795	19,993	19,882	22,599	22,472	26,880	570,291
4	COST OF GAS	75,250	59,023	60,071	52,606	50,175	0	0	0	0	0	0	0	297,125
5	O & M EXPENSE	21,484	21,484	21,484	21,484	21,484	21,484	21,484	21,484	21,484	21,484	21,484	21,488	257,812
6	DEPR & AMORT EXPENSE	4,888	4,869	4,870	4,873	4,875	4,875	4,875	4,874	4,873	4,871	4,870	4,869	58,462
7	AMORT OF PROPERTY LOSS	0	0	0	0	0	0	0	0	0	0	0	0	0
8	AMORT OF ENVIRONMENTAL MATTERS	0	0	0	0	0	0	0	0	0	0	0	0	0
9	TAXES OTHER THAN INCOME-REVENUE	239	239	239	239	239	239	239	239	239	239	239	240	2,869
10	TAXES OTHER THAN INCOME - GROWTH	0	0	0	0	0	0	0	0	0	0	0	0	0
11	TAXES OTHER THAN INCOME-OTHER	460	460	460	460	460	460	460	460	460	460	460	460	5,520
12	INCOME TAXES	(2,246)	(2,246)	(2,246)	(2,246)	(2,246)	(2,246)	(2,246)	(2,246)	(2,246)	(2,246)	(2,246)	(2,250)	(26,956)
13	INCOME TAXES - GROWTH	0	0	0	0	0	0	0	0	0	0	0	0	0
14	DEFERRED TAXES	0	0	0	0	0	0	0	0	0	0	0	0	0
15	TOTAL OPERATING EXPENSES	100,055	83,829	84,878	77,415	74,987	24,812	24,812	24,811	24,810	24,808	24,807	24,807	594,831
16	OPERATING INCOME	5,001	(541)	(425)	(3,062)	(4,559)	(4,722)	(4,017)	(4,817)	(4,928)	(2,209)	(2,335)	2,074	(24,540)
17	EQUITY EARNINGS-SUBS	0	0	0	0	0	0	0	0	0	0	0	0	0
18	INVEST TAX CREDITS	0	0	0	0	0	0	0	0	0	0	0	0	0
19	OTHER INCOME & DEDUCTIONS NET	0	0	0	0	0	0	0	0	0	0	0	0	0
20	INTEREST CHARGES	3,086	3,086	3,086	3,086	3,086	3,086	3,086	3,086	3,086	3,086	3,086	3,090	37,036
21	NET INCOME	\$1,915	(\$3,827)	(\$3,511)	(\$6,148)	(\$7,645)	(\$7,808)	(\$7,103)	(\$7,903)	(\$8,014)	(\$5,295)	(\$5,421)	(\$1,016)	(\$61,576)
22	DIVIDENDS DECLARED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
23	THERMS DELIVERED	85,083	66,736	67,921	59,480	56,732	52,413	55,570	52,653	52,175	61,415	58,875	71,825	740,878

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE AN INCOME STATEMENT FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:

COMPANY: SEBRING GAS SYSTEM, INC.

PROJECTED TEST YEAR: 12/31/05

WITNESS: MELENDY

DOCKET NO: 040270-GU

LINE NO.		JAN 2005	FEB 2005	MAR 2005	APR 2005	MAY 2005	JUN 2005	JUL 2005	AUG 2005	SEPT 2005	OCT 2005	NOV 2005	DEC 2005	12 MONTHS TOTAL
1	OPERATING REVENUE	\$31,482	\$25,888	\$26,469	\$23,710	\$22,312	\$20,876	\$21,581	\$20,779	\$20,668	\$23,384	\$23,258	\$27,666	288,074
2	REVENUES DUE TO GROWTH	0	0	0	0	0	0	0	0	0	0	0	0	0
3	NET REVENUE	31,482	25,888	26,469	23,710	22,312	20,876	21,581	20,779	20,668	23,384	23,258	27,666	288,074
4	COST OF GAS	0	0	0	0	0	0	0	0	0	0	0	0	0
5	O & M EXPENSE	26,815	26,815	26,815	26,815	26,815	26,815	26,815	26,815	26,815	26,815	26,815	26,814	321,779
6	DEPR & AMORT EXPENSE	5,059	5,261	5,314	5,358	5,359	5,374	5,445	5,508	5,492	5,505	5,542	5,540	64,755
7	AMORT OF PROPERTY LOSS	0	0	0	0	0	0	0	0	0	0	0	0	0
8	AMORT OF ENVIRONMENTAL MATTEI	0	0	0	0	0	0	0	0	0	0	0	0	0
9	TAXES OTHER THAN INCOME-REVEN	121	121	121	121	121	121	121	121	121	121	121	118	1,449
10	TAXES OTHER THAN INCOME - GROV	0	0	0	0	0	0	0	0	0	0	0	0	0
11	TAXES OTHER THAN INCOME-OTHER	472	472	472	472	472	472	472	472	472	472	472	476	5,668
12	INCOME TAXES	(3,520)	(3,520)	(3,520)	(3,520)	(3,520)	(3,520)	(3,520)	(3,520)	(3,520)	(3,520)	(3,520)	(3,519)	(42,239)
13	INCOME TAXES - GROWTH	0	0	0	0	0	0	0	0	0	0	0	0	0
14	DEFERRED TAXES	0	0	0	0	0	0	0	0	0	0	0	0	0
15	TOTAL OPERATING EXPENSES	26,947	29,149	29,202	29,246	29,247	29,262	29,333	29,396	29,380	29,393	29,430	29,428	351,411
16	OPERATING INCOME	2,536	(3,261)	(2,733)	(5,535)	(6,935)	(8,385)	(7,752)	(8,617)	(8,712)	(6,009)	(6,172)	(1,763)	(63,338)
17	EQUITY EARNINGS-SUBS	0	0	0	0	0	0	0	0	0	0	0	0	0
18	INVEST TAX CREDITS	0	0	0	0	0	0	0	0	0	0	0	0	0
19	OTHER INCOME & DEDUCTIONS NET	0	0	0	0	0	0	0	0	0	0	0	0	0
20	INTEREST CHARGES	2,762	2,762	2,762	2,762	2,762	2,762	2,762	2,762	2,762	2,762	2,762	2,765	33,147
21	NET INCOME	(\$226)	(\$6,023)	(\$5,495)	(\$8,297)	(\$9,697)	(\$11,147)	(\$10,514)	(\$11,379)	(\$11,474)	(\$8,771)	(\$8,934)	(\$4,528)	(\$96,485)
22	DIVIDENDS DECLARED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
23	THERMS DELIVERED	85,083	66,737	69,672	61,229	59,483	55,163	58,321	55,404	54,925	64,164	61,625	74,574	766,380

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR REVENUE AND COST OF GAS FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC

FOR THE YEAR ENDED 12/31/04

DOCKET NO: 040270-GL

LINE NO.	RATE CLASS	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
Residential														
1	BILLS	553	557	546	502	418	392	378	376	382	404	457	513	5,478
2	THERMS	16,724	7,975	6,886	5,285	3,924	3,500	3,431	3,523	3,100	4,058	4,437	6,673	71,546
3	CUSTOMER CHARGE	\$3,871	\$3,899	\$3,822	\$3,514	\$2,926	\$2,744	\$2,645	\$2,832	\$2,874	\$2,828	\$3,198	\$3,591	\$38,346
4	NON-FUEL	\$5,937	\$2,831	\$2,445	\$1,876	\$1,393	\$1,243	\$1,218	\$1,251	\$1,101	\$1,451	\$1,575	\$3,079	\$25,399
5	PGA	\$14,717	\$7,018	\$6,060	\$4,651	\$3,453	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,899
6	TOTAL	\$24,525	\$13,748	\$12,326	\$10,041	\$7,772	\$3,987	\$3,894	\$3,883	\$3,775	\$4,279	\$4,774	\$6,670	\$99,644
Commercial														
7	BILLS	97	97	96	97	93	92	92	91	91	90	92	96	1,124
8	THERMS	68,359	58,761	61,035	54,195	52,808	48,913	52,139	49,130	49,075	57,327	54,438	63,152	669,332
9	CUSTOMER CHARGE	\$1,649	\$1,649	\$1,832	\$1,649	\$1,581	\$1,564	\$1,564	\$1,547	\$1,547	\$1,530	\$1,564	\$1,632	19,108
10	NON-FUEL	\$18,115	\$15,572	\$16,174	\$14,362	\$13,994	\$12,962	\$13,817	\$13,019	\$13,005	\$15,192	\$14,426	\$16,735	177,373
11	PGA	\$50,156	\$51,710	\$53,711	\$47,692	\$46,471	\$0	\$0	\$0	\$0	\$0	\$0	\$0	259,739
12	TOTAL	\$79,920	\$68,930	\$71,517	\$63,702	\$62,046	\$14,526	\$15,381	\$14,566	\$14,552	\$16,722	\$15,990	\$18,367	\$466,220
TS - 1														
13	BILLS	0	0	0	0	0	0	0	0	0	0	0	0	0
14	THERMS	0	0	0	0	0	0	0	0	0	0	0	0	0
15	CUSTOMER CHARGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	NON-FUEL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	PGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TS - 2														
19	BILLS	0	0	0	0	0	0	0	0	0	0	0	0	0
20	THERMS	0	0	0	0	0	0	0	0	0	0	0	0	0
21	CUSTOMER CHARGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	NON-FUEL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	PGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24	TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TS - 3														
25	BILLS	0	0	0	0	0	0	0	0	0	0	0	0	0
26	THERMS	0	0	0	0	0	0	0	0	0	0	0	0	0
27	CUSTOMER CHARGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28	NON-FUEL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	PGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
29	TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TS - 4														
30	BILLS	0	0	0	0	0	0	0	0	0	0	0	0	0
31	THERMS	0	0	0	0	0	0	0	0	0	0	0	0	0
32	CUSTOMER CHARGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	NON-FUEL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	PGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	MISC SERVICE REVENUE	610	610	610	610	610	610	610	610	610	610	610	625	\$7,335
36	OTHER REVENUES	0	0	0	0	0	968	940	934	946	988	1,098	1,218	\$7,092
37	TOTAL MISC. REVENUES	610	610	610	610	610	1,578	1,550	1,544	1,556	1,598	1,708	1,843	\$14,427
38	TOTAL OPERATING REVENUE	\$105,055	\$83,268	\$84,453	\$74,353	\$70,428	\$20,090	\$20,795	\$19,993	\$19,862	\$22,599	\$22,472	\$26,880	\$570,291

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR THE REVENUE AND COST OF GAS FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	JANUARY 2004	FEBRUARY 2004	MARCH 2004	APRIL 2004	MAY 2004	JUNE 2004	JULY 2004	AUGUST 2004	SEPTEMBER 2004	OCTOBER 2004	NOVEMBER 2004	DECEMBER 2004	TOTAL	
COST OF GAS														
1	FIRM THERMS SOLD	85,083	66,736	67,921	59,480	56,732	0	0	0	0	0	0	335,952	
2	COST OF GAS-FIRM	\$74,873	\$58,728	\$59,770	\$52,342	\$49,924	\$0	\$0	\$0	\$0	\$0	\$0	\$295,638	
3	REVENUE RELATED TAXES:	\$377	\$295	\$301	\$263	\$251	\$0	\$0	\$0	\$0	\$0	\$0	\$1,487	
4	I-GAS THERMS SOLD	0	0	0	0	0	0	0	0	0	0	0	0	
5	COST OF GAS-I GAS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
6	REVENUE RELATED TAXES:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7	TOTAL COST OF GAS	\$75,250	\$59,023	\$60,071	\$52,606	\$50,175	\$0	\$0	\$0	\$0	\$0	\$0	\$297,125	
8	NET REVENUES	\$29,806	\$24,265	\$24,382	\$21,748	\$20,253	\$20,090	\$20,795	\$19,993	\$19,882	\$22,599	\$22,472	\$26,880	\$273,165

NOTE: REVENUE RELATED TAXES INCLUDES A FUEL TAX OF .503%.

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE THE CALCULATION FOR REVENUE AND COST OF GAS FOR
 PROJECTED TEST YEAR
 FOR THE YEAR ENDED 12/31/05

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: HOUSEHOLDER

LINE NO.	RATE CLASS	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	TOTAL
TS - 1														
1	RESIDENTIAL BILLS	457	461	450	406	322	296	282	280	286	308	361	417	4,326
2	RESIDENTIAL THERMS	6,845	3,264	2,818	2,163	1,606	1,432	1,404	1,442	1,269	1,673	1,816	3,560	29,284
3	COMMERCIAL BILLS	11	11	11	12	12	11	11	11	10	10	12	14	136
4	COMMERCIAL THERMS	138	113	73	45	73	34	35	22	20	22	58	99	732
5	CUSTOMER CHARGE	\$3,386	\$3,414	\$3,337	\$3,046	\$2,458	\$2,259	\$2,161	\$2,147	\$2,172	\$2,326	\$2,731	\$3,157	\$32,594
6	NON-FUEL	\$2,467	\$1,189	\$1,020	\$780	\$589	\$517	\$508	\$518	\$456	\$600	\$660	\$1,286	\$10,589
7	PGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	TOTAL	\$5,853	\$4,603	\$4,357	\$3,826	\$3,047	\$2,776	\$2,669	\$2,665	\$2,628	\$2,926	\$3,391	\$4,443	\$43,183
TS - 2														
9	RESIDENTIAL BILLS	96	96	96	96	96	96	96	96	96	96	96	96	1,152
10	RESIDENTIAL THERMS	9,879	4,711	4,068	3,122	2,318	2,068	2,027	2,081	1,831	2,415	2,621	5,123	42,264
11	COMMERCIAL BILLS	17	17	17	17	13	14	13	13	13	12	13	15	174
12	COMMERCIAL THERMS	1,709	1,278	1,337	913	742	412	386	392	377	386	400	2,043	10,375
13	CUSTOMER CHARGE	\$961	\$961	\$961	\$961	\$853	\$910	\$893	\$893	\$893	\$876	\$893	\$927	11,022
14	NON-FUEL	\$3,960	\$2,011	\$1,798	\$1,350	\$1,020	\$843	\$822	\$843	\$750	\$860	\$1,036	\$2,360	17,753
15	PGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	TOTAL	\$4,921	\$2,972	\$2,759	\$2,311	\$1,913	\$1,753	\$1,715	\$1,736	\$1,643	\$1,836	\$1,929	\$3,287	\$28,775
TS - 3														
17	BILLS	50	50	50	50	50	49	50	50	51	51	50	50	601
18	THERMS	21,866	19,673	20,327	16,613	16,923	16,311	16,311	17,806	16,821	18,322	21,084	22,261	224,118
19	CUSTOMER CHARGE	\$850	\$850	\$850	\$850	\$850	\$833	\$850	\$850	\$867	\$867	\$850	\$850	\$10,217
20	NON-FUEL	\$5,794	\$5,213	\$5,367	\$4,402	\$4,485	\$4,322	\$4,322	\$4,666	\$4,458	\$4,855	\$5,587	\$5,899	\$59,391
21	PGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	TOTAL	\$8,644	\$8,063	\$8,237	\$6,252	\$5,335	\$5,155	\$5,172	\$5,516	\$5,325	\$5,722	\$6,437	\$8,749	\$69,608
TS - 4														
23	BILLS	18	19	19	19	20	20	20	19	19	19	19	19	230
24	THERMS	38,625	30,160	34,404	32,353	30,690	28,273	31,869	27,897	29,021	32,616	27,584	32,229	373,721
25	CUSTOMER CHARGE	\$306	\$323	\$323	\$323	\$340	\$340	\$340	\$323	\$323	\$323	\$323	\$323	\$3,910
26	NON-FUEL	\$9,706	\$7,992	\$9,117	\$8,574	\$8,133	\$7,492	\$8,445	\$7,393	\$7,691	\$8,643	\$7,310	\$8,541	\$99,038
27	PGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28	TOTAL	\$10,012	\$8,315	\$9,440	\$8,897	\$8,473	\$7,832	\$8,785	\$7,716	\$8,014	\$8,966	\$7,633	\$8,864	\$102,946
TS - 5														
29	BILLS	1	1	1	1	1	1	1	1	1	1	1	1	12
30	THERMS	8,021	7,538	6,645	6,020	7,131	6,833	6,299	5,964	5,586	6,730	6,062	6,269	66,888
31	CUSTOMER CHARGE	\$17	\$17	\$17	\$17	\$17	\$17	\$17	\$17	\$17	\$17	\$17	\$17	\$204
32	NON-FUEL	\$2,126	\$1,998	\$1,761	\$1,565	\$1,890	\$1,758	\$1,667	\$1,580	\$1,480	\$2,313	\$2,136	\$2,456	\$22,760
33	PGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	TOTAL	\$2,143	\$2,015	\$1,778	\$1,612	\$1,907	\$1,775	\$1,684	\$1,597	\$1,497	\$2,330	\$2,153	\$2,473	\$22,964
THIRD PARTY SUPPLIER														
35	BILLS	650	655	644	601	514	487	473	470	476	497	552	612	6,531
36	THERMS	0	0	0	0	0	0	0	0	0	0	0	0	0
37	CUSTOMER CHARGE	\$1,300	\$1,310	\$1,288	\$1,202	\$1,028	\$974	\$946	\$940	\$952	\$994	\$1,104	\$1,224	\$13,262
38	NON-FUEL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
39	PGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40	TOTAL	\$1,300	\$1,310	\$1,288	\$1,202	\$1,028	\$974	\$946	\$940	\$952	\$994	\$1,104	\$1,224	\$13,262
41	MISC SERVICE REVENUE	610	610	610	610	610	610	610	610	610	610	610	625	\$7,335
42	OTHER REVENUES	0	0	0	0	0	0	0	0	0	0	0	0	\$0
43	TOTAL MISC. REVENUES	610	610	610	610	610	610	610	610	610	610	610	625	\$7,335
44	TOTAL OPERATING REVENUE	\$31,482	\$25,888	\$26,469	\$23,710	\$22,312	\$20,676	\$21,561	\$20,779	\$20,668	\$23,384	\$23,258	\$27,666	\$288,074

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR THE REVENUE AND COST OF GAS FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
 WITNESS: HOUSEHOLDER

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	JAN 2005	FEB 2005	MAR 2005	APR 2005	MAY 2005	JUN 2005	JUL 2005	AUG 2005	SEP 2005	OCT 2005	NOV 2005	DEC 2005	TOTAL
COST OF GAS													
1	0	0	0	0	0	0	0	0	0	0	0	0	0
2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	0	0	0	0	0	0	0	0	0	0	0	0	0
5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	\$31,482	\$25,888	\$26,469	\$23,710	\$22,312	\$20,876	\$21,581	\$20,779	\$20,668	\$23,384	\$23,258	\$27,666	\$288,074

NOTE: REVENUE RELATED TAXES INCLUDES A FUEL TAX OF .503%

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA + 1: 12/31/04
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	HISTORIC BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
					12/31/04	12/31/05	
<u>TREND RATES:</u>							
#1	PAYROLL ONLY				2.00%	2.50%	
#2	CUSTOMER GROWTH X INFLATION				2.30%	2.40%	
#3	INFLATION ONLY				2.30%	2.40%	
#4	CUSTOMER GROWTH				0.00%	0.00%	
<u>DISTRIBUTION EXPENSE</u>							
1	870 Payroll trended	20,258	0	20,258	20,663	21,180	#1
2	Other trended	0	0	0	0	0	
3	Other 2004	0	0	0	0	0	
4	Other 2005	0	0	0	0	0	
5	Total	<u>20,258</u>	<u>0</u>	<u>20,258</u>	<u>20,663</u>	<u>21,180</u>	
6	871 Payroll trended	0	0	0	0	0	
7	Other trended	0	0	0	0	0	
8	Other 2004	0	0	0	0	0	
9	Other 2005	0	0	0	0	0	
10	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
11	874 Payroll trended	0	0	0	0	0	#2
12	Other trended	290	0	290	297	304	
13	Other 2004	0	0	0	0	0	
14	Other 2005	0	0	0	0	0	
15	Total	<u>290</u>	<u>0</u>	<u>290</u>	<u>297</u>	<u>304</u>	
16	875 Payroll trended	0	0	0	0	0	
17	Other trended	0	0	0	0	0	
18	Other 2004	0	0	0	0	0	
19	Other 2005	0	0	0	0	0	
20	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
21	876 Payroll trended	0	0	0	0	0	
22	Other trended	0	0	0	0	0	
23	Other 2004	0	0	0	0	0	
24	Other 2005	0	0	0	0	0	
25	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA + 1: 12/31/04
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
<u>DISTRIBUTION EXPENSE</u>							
1	877 Payroll trended	0	0	0	0	0	
2	Other trended	0	0	0	0	0	
3	Other 2004	0	0	0	0	0	
4	Other 2005	0	0	0	0	0	
5	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
6	878 Payroll trended	4,483	0	4,483	4,573	4,687	#1
7	Other trended	815	0	815	834	854	#2
8	Other 2004	0	0	0	0	0	
9	Other 2005	0	0	0	0	0	
10	Total	<u>5,298</u>	<u>0</u>	<u>5,298</u>	<u>5,406</u>	<u>5,541</u>	
11	879 Payroll trended	4,667	0	4,667	4,760	4,879	#1
12	Other trended	66	0	66	68	69	#2
13	Other 2004	0	0	0	0	0	
14	Cust. Install. Progr	0	0	0	0	10,000	
15	Total	<u>4,733</u>	<u>0</u>	<u>4,733</u>	<u>4,828</u>	<u>14,948</u>	
16	880 Payroll trended	6,212	0	6,212	6,336	6,495	#1
17	Other trended	3,530	0	3,530	3,611	3,698	#3
18	Other 2004	0	0	0	0	0	
19	Other 2005	0	0	0	0	0	
20	Total	<u>9,742</u>	<u>0</u>	<u>9,742</u>	<u>9,947</u>	<u>10,193</u>	
21	881 Payroll trended	0	0	0	0	0	
22	Other trended	0	0	0	0	0	
23	Other 2004	0	0	0	0	0	
24	Other 2005	0	0	0	0	0	
25	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA + 1: 12/31/04
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
MAINTENANCE EXPENSE							
1	885 Payroll trended	6,382	0	6,382	6,510	6,672	#1
2	Other trended	0	0	0	0	0	
3	Other 2004	0	0	0	0	0	
4	Other 2005	0	0	0	0	0	
5	Total	6,382	0	6,382	6,510	6,672	
6	886 Payroll trended	0	0	0	0	0	
7	Other trended	0	0	0	0	0	
8	Other 2004	0	0	0	0	0	
9	Other 2005	0	0	0	0	0	
10	Total	0	0	0	0	0	
11	887 Payroll trended	6,483	0	6,483	6,613	6,778	#1
12	Other trended	3,906	0	3,906	3,996	4,092	#2
13	Other 2004	0	0	0	0	0	
14	Other 2005	0	0	0	0	0	
15	Total	10,389	0	10,389	10,608	10,870	
16	889 Payroll trended	0	0	0	0	0	
17	Other trended	0	0	0	0	0	
18	Other 2004	0	0	0	0	0	
19	Other 2005	0	0	0	0	0	
20	Total	0	0	0	0	0	
21	890 Payroll trended	0	0	0	0	0	
22	Other trended	0	0	0	0	0	
23	Other 2004	0	0	0	0	0	
24	Other 2005	0	0	0	0	0	
25	Total	0	0	0	0	0	

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA + 1: 12/31/04
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
<u>MAINTENANCE EXPENSE</u>							
1	891 Payroll trended	5,611	0	5,611	5,723	5,866	#1
2	Other trended	0	0	0	0	0	
3	Other 2004	0	0	0	0	0	
4	Other 2005	0	0	0	0	0	
5	Total	<u>5,611</u>	<u>0</u>	<u>5,611</u>	<u>5,723</u>	<u>5,866</u>	
6	892 Payroll trended	1,476	0	1,476	1,506	1,543	#1
7	Other trended	0	0	0	0	0	
8	Other 2004	0	0	0	0	0	
9	Other 2005	0	0	0	0	0	
10	Total	<u>1,476</u>	<u>0</u>	<u>1,476</u>	<u>1,506</u>	<u>1,543</u>	
11	893 Payroll trended	2,974	0	2,974	3,033	3,109	#1
12	Other trended	6,846	0	6,846	7,003	7,172	#2
13	Other 2004	0	0	0	0	0	
14	Other 2005	0	0	0	0	0	
15	Total	<u>9,820</u>	<u>0</u>	<u>9,820</u>	<u>10,037</u>	<u>10,281</u>	
16	894 Payroll trended	3,763	0	3,763	3,838	3,934	#1
17	Other trended	0	0	0	0	0	
18	Other 2004	0	0	0	0	0	
19	Other 2005	0	0	0	0	0	
20	Total	<u>3,763</u>	<u>0</u>	<u>3,763</u>	<u>3,838</u>	<u>3,934</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA + 1: 12/31/04
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
<u>CUSTOMER ACCT. & COLLECT.</u>							
1	901 Payroll trended	0	0	0	0	0	
2	Other trended	0	0	0	0	0	
3	Other 2004	0	0	0	0	0	
4	Other 2005	0	0	0	0	0	
5	Total	0	0	0	0	0	
6	902 Payroll trended	3,808	0	3,808	3,884	3,981	#1
7	Other trended	0	0	0	0	0	
8	Other 2004	0	0	0	0	0	
9	Other 2005	0	0	0	0	0	
10	Total	3,808	0	3,808	3,884	3,981	
11	903 Payroll trended	674	0	674	687	705	#1
12	Other trended	2,317	0	2,317	2,370	2,427	#2
13	Other 2004	0	0	0	0	0	
14	Cust. Svc. Rep.	0	0	0	0	15,600	
15	Total	2,991	0	2,991	3,058	18,732	
16	904 Payroll trended	0	0	0	0	0	
17	Other trended	476	0	476	487	499	#2
18	Other 2004	0	0	0	0	0	
19	Other 2005	0	0	0	0	0	
20	Total	476	0	476	487	499	

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA + 1: 12/31/04
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
<u>CUSTOMER ACCT. & COLLECT.</u>							
1	905 Payroll trendec	0	0	0	0	0	
2	Other trended	0	0	0	0	0	
3	Other 2004	0	0	0	0	0	
4	Other 2005	0	0	0	0	0	
5	Total:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>C</u>

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA + 1: 12/31/04
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
<u>SALES PROMOTION EXPENSE</u>							
1	910 Payroll trended	0	0	0	0	0	
2	Other trended	0	0	0	0	0	
3	Other 2004	0	0	0	0	0	
4	Other 2005	0	0	0	0	0	
5	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
6	913 Payroll trended	0	0	0	0	0	
7	Other trended	0	0	0	0	0	
8	Other 2004	0	0	0	0	0	
9	Other 2005	0	0	0	0	0	
10	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
11	916 Payroll trended	0	0	0	0	0	
12	Other trended	0	0	0	0	0	
13	Other 2004	0	0	0	0	0	
14	Other 2005	0	0	0	0	0	
15	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA + 1: 12/31/04
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
ADMINISTRATIVE & GENERAL EXPENSE							
1	920 Payroll trended	96,571	0	96,571	98,502	100,965	#1
2	Other trended	0	0	0	0	0	
3	Other 2004	0	0	0	0	0	
4	Other 2005	0	0	0	0	0	
5		0	0	0	0	0	
6	Total	96,571	0	96,571	98,502	100,965	
7	921 Payroll trended	0	0	0	0	0	
8	Other trended	7,161	(100)	7,061	7,223	7,397	#2
9	Other trended	0	0	0	0	0	
10	Other 2004	0	0	0	0	0	
11	Other 2005	0	0	0	0	2,000	
12	Total	7,161	(100)	7,061	7,223	9,397	
13	922 Payroll trended	0	0	0	0	0	
14	Other trended	0	0	0	0	0	
15	Other 2004	0	0	0	0	0	
16	Other 2005	0	0	0	0	0	
17	Total	0	0	0	0	0	
18	923 Payroll trended	0	0	0	0	0	
19	Other trended	17,663	0	17,663	18,069	18,503	#3
20	Other 2004	0	0	0	0	0	
21	Other 2005	0	0	0	0	0	
22	Total	17,663	0	17,663	18,069	18,503	
23	924 Payroll trended	0	0	0	0	0	
24	Other not trended	5,715	0	5,715	5,846	5,987	#3
25	Other 2004	0	0	0	0	0	
26	Other 2005	0	0	0	0	0	
27	Total	5,715	0	5,715	5,846	5,987	
28	925 Payroll trended	0	0	0	0	0	
29	Other not trended	5,398	0	5,398	5,522	5,655	#3
30	Other 2004	0	0	0	0	0	
31	Other 2005	0	0	0	0	0	
32	Total	5,398	0	5,398	5,522	5,655	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA + 1: 12/31/04
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
ADMINISTRATIVE & GENERAL EXPENSE							
1	926 Payroll trended	12,898	0	12,898	13,156	13,485	#1
2	Other trended	3,105	0	3,105	3,176	3,253	#3
3	Other 2004	0	0	0	0	0	
4	Other 2005	0	0	0	0	0	
5	Total	16,003	0	16,003	16,332	16,738	
6	928 Payroll trended	0	0	0	0	0	
7	Other trended	0	0	0	0	0	
8	Other 2004	0	0	0	0	0	
9	Rate Case Amort.	0	0	0	0	30,000	
10	Total	0	0	0	0	30,000	
11	930 Payroll trended	0	0	0	0	0	
12	Other trended	305	0	305	312	320	#3
13	Other 2004	0	0	0	0	0	
14	Other 2005	0	0	0	0	0	
15	Total	305	0	305	312	320	
16	931 Payroll trended	0	0	0	0	0	
17	Other trended	10,272	0	10,272	10,508	10,760	#3
18	Other 2004	0	0	0	0	0	
19	Other 2005	0	0	0	0	0	
20	Total	10,272	0	10,272	10,508	10,760	
21	933 Payroll trended	0	0	0	0	0	
22	Other trended	8,507	0	8,507	8,703	8,912	#3
23	Other 2004	0	0	0	0	0	
24	Other 2005	0	0	0	0	0	
25	Total	8,507	0	8,507	8,703	8,912	

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/03
 HISTORIC BASE YEAR DATA + 1: 12/31/04
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

TREND RATES:	HISTORIC BASE		PROJECTED		TREND BASIS	
	YEAR + 1	TEST YEAR	TEST YEAR	TEST YEAR	FROM ABOVE	
	12/31/04	12/31/05				
#1	PAYROLL ONLY	2.00%	2.50%			
#2	CUSTOMER GROWTH X INFLATION	2.30%	2.40%			
#3	INFLATION ONLY	2.30%	2.40%			
#4	CUSTOMER GROWTH	0.00%	0.00%			

LINE NO.		HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
<u>TOTAL EXPENSES</u>							
1	Payroll trended	176,260	0	176,260	179,785	184,280	
2	Other	76,372	(100)	76,272	78,026	79,899	
3	Other 2004	0	0	0	0	0	
4	Other 2005	0	0	0	0	57,600	
5	Total	<u>252,632</u>	<u>(100)</u>	<u>252,532</u>	<u>257,812</u>	<u>321,779</u>	

SUPPORTING SCHEDULES: G-1 p.19-20, G-6 p.1

RECAP SCHEDULES: G-1 p.1, G-1 p.4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR DEPRECIATION AND AMORTIZATION EXPENSE FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN
HISTORIC BASE YEAR DATA + 1: 12/31/
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

ESTIMATED DEPRECIATION AND AMORTIZATION EXPENSE FOR THE YEAR ENDING 12/31/04

LINE NO.	A/C NO.	DESCRIPTION	Jan 2004	Feb 2004	Mar 2004	Apr 2004	May 2004	Jun 2004	Jul 2004	Aug 2004	Sep 2004	Oct 2004	Nov 2004	Dec 2004	TOTAL EXPENSE
1	301	ORGANIZATIONAL COSTS	0.0%	0	0	0	0	0	0	0	0	0	0	0	\$0
2	303	INTANGIBLE PLANT	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
4	376	MAINS (REPLACEMENT)	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
5	376	MAINS (STEEL)	2.1%	250	250	250	251	251	251	251	251	251	251	251	3,012
6	376	MAINS (PLASTIC)	2.5%	1,605	1,606	1,606	1,607	1,608	1,608	1,609	1,610	1,610	1,611	1,612	19,300
7	378	M & R EQUIPMENT - GENERAL	0.5%	4	4	4	4	4	4	4	4	4	4	4	52
8	379	M & R EQUIPMENT - CITY	2.5%	112	112	112	112	112	112	112	112	112	112	112	1,350
9	380	DIST PLANT -SERVICES (STEEL)	1.5%	444	445	445	444	444	443	440	438	435	433	430	5,285
10	380	DIST PLANT -SERVICES (PLASTIC)	2.9%	634	635	636	636	637	638	639	640	641	641	641	7,657
11	381	METERS	3.3%	375	375	375	375	375	375	375	375	375	375	375	4,505
12	382	METER INSTALLATIONS	2.3%	95	95	95	95	95	95	95	95	96	96	96	1,144
13	383	REGULATORS	2.7%	62	62	62	62	62	62	62	62	62	62	62	746
14	384	REGULATOR INSTALL HOUSE	1.9%	64	64	64	64	64	64	64	64	64	64	64	768
15	386	CUSTOMER CONVERSIONS	4.9%	141	141	141	141	141	141	141	141	141	141	141	1,698
16	387	OTHER EQUIPMENT	3.9%	20	20	20	20	20	24	28	28	28	28	28	286
17	389	LAND AND LAND RIGHTS	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
18	390	LEASEHOLD IMPROVEMENTS	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
19	391.1	OFFICE FURNITURE	11.9%	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(87)
20	391.2	OFFICE EQUIPMENT	3.6%	50	50	50	50	50	50	50	50	50	50	50	602
21	392.1	LIGHT VEHICLES	12.5%	752	752	752	752	752	752	752	752	752	752	752	9,023
22	392.3	OTHER VEHICLES	4.1%	0	0	0	0	0	0	0	0	0	0	0	0
23	394	TOOLS AND WORK EQUIPMENT	12.4%	3	3	3	3	3	3	3	3	3	3	3	35
24	396	POWER OPERATED EQUIPMENT	6.7%	8	8	8	8	8	8	4	0	0	0	0	52
25	397	COMMUNICATION EQUIPMENT	9.4%	8	8	8	8	8	8	8	8	8	8	8	91
26	398	MISC. EQUIPMENT	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
27															0
28															0
29															0
30															0
31															0
32															0
33		TOTAL DEPRECIATION EXPENSE	4,623	4,624	4,625	4,628	4,630	4,630	4,629	4,628	4,628	4,626	4,625	4,624	55,519
34		AMORTIZATION EXPENSE	245	245	245	245	245	245	245	245	245	245	245	245	2,942
35		TOTAL AMORT & DEPR EXPENSE	\$4,868	\$4,869	\$4,870	\$4,873	\$4,875	\$4,875	\$4,875	\$4,874	\$4,873	\$4,871	\$4,870	\$4,869	\$58,462

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE FOR EACH AMORTIZATION/RECOVERY AMOUNT BY ACCOUNT OR SUB-ACCOUNT PROPOSED FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ACCT SUB-ACCT NO.	PLANT ACCOUNT TITLE	Jan 2004	Feb 2004	Mar 2004	Apr 2004	May 2004	Jun 2004	Jul 2004	Aug 2004	Sep 2004	Oct 2004	Nov 2004	Dec 2004	TOTAL AMORT/REC EXPENSE
1	301	ORGANIZATIONAL COSTS	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$2,844
2	303	INTANGIBLE PLANT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
3	390	LEASEHOLD IMPROVEMENTS	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	98
4															0
5			\$245	\$245	\$245	\$245	\$245	\$245	\$245	\$245	\$245	\$245	\$245	\$245	\$2,942

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE ALLOCATION OF DEPRECIATION AND AMORTIZATION EXPENSE FOR THE HISTORIC BASE YEAR + 1. THIS DATA SHOULD CORRESPOND TO THE DATA PRESENTED IN SCHEDULE G-1 PAGE 15 OF 28

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	12 Month Total
1	387	OTHER EQUIPMENT	20	20	20	20	20	20	24	28	28	28	28	28	286
2	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
3	390	LEASEHOLD IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
4	391.1	OFFICE FURNITURE	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(87)
5	391.2	OFFICE EQUIPMENT	50	50	50	50	50	50	50	50	50	50	50	50	602
6	392.1	LIGHT VEHICLES	752	752	752	752	752	752	752	752	752	752	752	752	9,023
7	392.3	OTHER VEHICLES	0	0	0	0	0	0	0	0	0	0	0	0	0
8	394	TOOLS AND WORK EQUIPMENT	3	3	3	3	3	3	3	3	3	3	3	3	35
9	396	POWER OPERATED EQUIPMENT	8	8	8	8	8	8	8	8	8	8	8	8	52
10	397	COMMUNICATION EQUIPMENT	8	8	8	8	8	8	8	8	8	8	8	8	91
11	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
12		TOTAL	834	834	834	834	834	834	834	833	833	833	833	833	10,003

LINE NO.	A/C NO.	DESCRIPTION	12 MONTH TOTAL	NONUTILITY %	12 MONTH NON-UTILITY	METHOD OF ALLOCATION
13	387	OTHER EQUIPMENT	\$286	0.0%	\$0	
14	389	LAND AND LAND RIGHTS	\$0	0.0%	\$0	
15	390	LEASEHOLD IMPROVEMENTS	\$0	0.0%	\$0	
16	391.1	OFFICE FURNITURE	(\$87)	0.0%	\$0	
17	391.2	OFFICE EQUIPMENT	\$602	0.0%	\$0	
18	392.1	LIGHT VEHICLES	\$9,023	0.0%	\$0	
19	392.3	OTHER VEHICLES	\$0	0.0%	\$0	
20	394	TOOLS AND WORK EQUIPMENT	\$35	0.0%	\$0	
21	396	POWER OPERATED EQUIPMENT	\$52	0.0%	\$0	
22	397	COMMUNICATION EQUIPMENT	\$91	0.0%	\$0	
23	398	MISC. EQUIPMENT	\$0	0.0%	\$0	
24		TOTAL	\$10,003		\$0	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR DEPRECIATION AND AMORTIZATION EXPENSE FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

ESTIMATED DEPRECIATION AND AMORTIZATION EXPENSE FOR THE YEAR ENDING 12/31/05

LINE NO.	A/C NO.	DESCRIPTION	Jan 2005	Feb 2005	Mar 2005	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	TOTAL EXPENSE
1	301	ORGANIZATIONAL COSTS	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
2	303	INTANGIBLE PLANT	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
4	376	MAINS (REPLACEMENT)	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
5	376	MAINS (STEEL)	2.10%	251	251	251	251	251	251	251	251	251	251	251	3,018
6	376	MAINS (PLASTIC)	2.50%	1,612	1,619	1,647	1,668	1,668	1,681	1,693	1,703	1,689	1,704	1,743	20,168
7	378	M & R EQUIPMENT - GENERAL	0.50%	4	4	4	4	4	4	4	4	4	4	4	52
8	379	M & R EQUIPMENT - CITY	2.50%	112	112	112	112	112	112	112	112	112	112	112	1,350
9	380	DIST PLANT -SERVICES (STEEL)	1.50%	428	425	423	420	418	415	413	410	408	405	403	4,969
10	380	DIST PLANT -SERVICES (PLASTIC)	2.90%	648	654	654	657	660	660	661	661	662	663	663	7,903
11	381	METERS	3.30%	377	379	379	380	381	381	381	381	381	381	381	4,564
12	382	METER INSTALLATIONS	2.30%	96	96	96	97	97	97	97	97	97	97	97	1,163
13	383	REGULATORS	2.70%	83	64	64	64	64	64	64	64	64	64	64	769
14	384	REGULATOR INSTALL HOUSE	1.90%	64	65	65	65	65	65	65	65	65	65	65	776
15	386	CUSTOMER CONVERSIONS	4.90%	141	141	141	141	141	141	141	141	141	141	141	1,698
16	387	OTHER EQUIPMENT	3.90%	35	49	62	69	69	74	80	80	80	80	80	838
17	389	LAND AND LAND RIGHTS	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
18	390	LEASEHOLD IMPROVEMENTS	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
19	391.1	OFFICE FURNITURE	11.90%	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(87)
20	391.2	OFFICE EQUIPMENT	3.60%	53	58	71	85	85	85	85	85	85	85	85	949
21	392.1	LIGHT VEHICLES	12.50%	919	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	12,856
22	392.3	OTHER VEHICLES	4.10%	0	0	0	0	0	0	0	0	0	0	0	0
23	394	TOOLS AND WORK EQUIPMENT	12.40%	8	12	12	12	12	11	9	9	9	9	9	122
24	396	POWER OPERATED EQUIPMENT	6.70%	0	0	0	0	0	56	112	112	112	112	112	614
25	397	COMMUNICATION EQUIPMENT	9.40%	8	8	8	8	8	8	8	8	8	8	8	91
26	398	MISC. EQUIPMENT	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
27															0
28															0
29															0
30															0
31															0
32		TOTAL DEPRECIATION EXPENSE		4,813	5,015	5,069	5,112	5,114	5,128	5,199	5,263	5,246	5,260	5,297	61,813
33		AMORTIZATION EXPENSE		245	245	245	245	245	245	245	245	245	245	245	2,942
34		TOTAL AMORT & DEPR EXPENSE		\$5,059	\$5,261	\$5,314	\$5,358	\$5,359	\$5,374	\$5,445	\$5,508	\$5,492	\$5,505	\$5,542	\$64,755

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE FOR EACH AMORTIZATION/RECOVERY AMOUNT BY ACCOUNT OR SUB-ACCOUNT PROPOSED FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	TOTAL
1	301	ORGANIZATIONAL COSTS	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$2,844
2	303	INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	\$0
3	390	LEASEHOLD IMPROVEMENTS	8	8	8	8	8	8	8	8	8	8	8	8	\$98
4															\$0
5															\$0
6															\$0
7															\$0
8															\$0
9															\$0
10															\$0
11															\$0
12		TOTAL	\$245	\$245	\$245	\$245	\$245	\$245	\$245	\$245	\$245	\$245	\$245	\$245	\$2,942

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE ALLOCATION OF DEPRECIATION AND AMORTIZATION EXPENSE FOR THE PROJECTED TEST YEAR. THIS DATA SHOULD CORRESPOND TO THE DATA PRESENTED IN SCHEDULE G-1 PAGE 18 OF 28.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	A/C NO.	DESCRIPTION	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	12 Month Total
1	387	OTHER EQUIPMENT	35	49	62	89	69	74	80	80	80	80	80	80	838
2	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
3	390	LEASEHOLD IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
4	391.1	OFFICE FURNITURE	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(87)
5	391.2	OFFICE EQUIPMENT	53	56	71	85	85	85	85	85	85	85	85	85	949
6	392.1	LIGHT VEHICLES	919	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	12,856
7	392.3	OTHER VEHICLES	0	0	0	0	0	0	0	0	0	0	0	0	0
8	394	TOOLS AND WORK EQUIPMENT	8	12	12	12	12	11	9	9	9	9	9	9	122
9	396	POWER OPERATED EQUIPMENT	0	0	0	0	0	0	56	112	112	112	112	112	614
10	397	COMMUNICATION EQUIPMENT	8	8	8	8	8	8	8	8	8	8	8	8	91
11	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
12		TOTAL	1,015	1,203	1,231	1,252	1,252	1,256	1,316	1,372	1,372	1,372	1,372	1,372	15,384

LINE NO.	A/C NO.	DESCRIPTION	12 MONTH TOTAL	NONUTILITY %	12 MONTH NON-UTILITY	METHOD OF ALLOCATION
13	387	OTHER EQUIPMENT	\$838	0.0%	\$0	
14	389	LAND AND LAND RIGHTS	\$0	0.0%	\$0	
15	390	LEASEHOLD IMPROVEMENTS	\$0	0.0%	\$0	
16	391.1	OFFICE FURNITURE	(\$87)	0.0%	\$0	
17	391.2	OFFICE EQUIPMENT	\$949	0.0%	\$0	
18	392.1	LIGHT VEHICLES	\$12,856	0.0%	\$0	
19	392.3	OTHER VEHICLES	\$0	0.0%	\$0	
20	394	TOOLS AND WORK EQUIPMENT	\$122	0.0%	\$0	
21	396	POWER OPERATED EQUIPMENT	\$614	0.0%	\$0	
22	397	COMMUNICATION EQUIPMENT	\$91	0.0%	\$0	
23	398	MISC. EQUIPMENT	\$0	0.0%	\$0	
24		TOTAL	\$15,384		\$0	SC

COMPANY: SEBRING GAS SYSTEM, INC.

INCOME TAX PROVISION AND THE CURRENT INCOME TAXES ON OPERATING
INCOME FOR THE HISTORIC BASE YEAR + 1.

HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: MELENDY

DOCKET NO: 040270-GU

LINE NUMBER	DESCRIPTION	REFERENCE	TOTAL PER BOOKS	UTILITY ADJUSTMENTS	UTILITY ADJUSTED
1	CURRENT INCOME TAX EXPENSE		(26,956)	C	(26,956)
2	DEFERRED INCOME TAX EXPENSE		0	C	0
3	ITC REALIZED THIS YEAR		0	C	0
4	ITC AMORTIZATION (3% ITC AND IRC 46(f)(2))		0	C	0
5	PAID IN ADVANCE ADJUSTMENT		0	C	0
6	TOTAL INCOME TAX EXPENSE		<u>(26,956)</u>	<u>0</u>	<u>(26,956)</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES FOR THE HISTORIC BASE YEAR + 1. PROVIDE DETAIL ON ADJUSTMENTS TO INCOME TAXES AND INVESTMENT TAX CREDITS.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NUMBER	DESCRIPTION	AMOUNT	AMOUNT	*DETAIL OF ADJUSTMENTS TO TAXABLE INCOME LINE 5	AMOUNT
1	NET UTILITY OPERATING INCOME		(51,496)	1) TAX DEPRECIATION / AMORTIZATION OVER BOOK	0
2	ADD INCOME TAX ACCOUNTS		0	2) MARK TO MARKET	0
3	LESS INTEREST CHARGES		(37,036)	3) BAD DEBT ALLOWANCE	0
4	TAXABLE INCOME PER BOOKS		(88,532)	4) BAD DEBTS	0
5				5) AMORTIZATION OF O/H AND INT	0
6	ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)*		0	6) CAPITALIZATION OF O/H AND INT	0
7	TAXABLE INCOME		(88,532)	7) ASSET GAIN/LOSS	0
8	ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)*		0	8) CONTRIBUTIONS IN AID OF CONSTRUCTION	0
9	STATE TAXABLE INCOME		(88,532)	9) COST OF REMOVAL	0
10	INCOME TAX (6.5% OR APPLICABLE RATE OF LINE 9)	(4,869)		10) CONSERVATION	0
11	EMERGENCY EXCISE	0		11) DEFERRED RATE CASE	0
12	CREDITS	0		12) ENVIRONMENTAL COSTS	0
13	STATE TAX - CURRENT	(4,869)	(4,869)	13) PENSION COSTS	0
14	ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL)*		0	14) POST RETIREMENT BENEFITS	0
15	FEDERAL TAXABLE INCOME (LINE 6 - LINE 12 +/- LINE 13)		(83,663)	15) DEFERRED FLEX REVENUE	0
16	FEDERAL INCOME TAX RATE (34% OR APPLICABLE RATE)		26.40%	16) UNBILLED REVENUE	0
17	FEDERAL INCOME TAX BEFORE CREDITS PLUS: ITC AMROTIZATION		(22,087)	17) UNRECOVERED PURCH GAS COST	0
18	FEDERAL TAX - CURRENT		(22,087)	18) 263A COST IRS SETTLEMENT	0
				TOTAL ADJUSTMENTS	0
				*DETAIL OF ADJUSTMENTS TO STATE TAXABLE INCOME LINE 7	
				1)	0
				2)	0
				3)	0
				TOTAL ADJUSTMENTS	0
	SUMMARY:			*DETAIL OF ADJUSTMENTS TO FEDERAL TAXABLE INCOME LINE 13	
19	LESS: ITC REALIZED		0	1)	0
20	CURRENT YEAR DEFERRED TAX EXPENSE		0	2)	0
21	STATE TAX - CURRENT	(4,869)		3)	0
22	FEDERAL TAX - CURRENT	(22,087)		TOTAL ADJUSTMENTS	0
23	TOTAL CURRENT INCOME TAX EXPENSE		(26,956)		

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF TOTAL DEFERRED INCOME TAXES FOR THE HISTORIC BASE YEAR +1. PROVIDE DETAIL ON ITEMS RESULTING IN TAX DEFERRALS OTHER THAN ACCELERATED DEPRECIATION.

TYPE OF DATA SHOWN
HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GL

DEFERRED INCOME TAXES - YEAR ENDED 12/31/04

LINE NUMBER	DESCRIPTION	TOTAL PER BOOKS	UTILITY ADJUSTMENTS	UTILITY ADJUSTED
	TIMING DIFFERENCES:			
1	TAX DEPRECIATION AND AMORTIZATION	N/A	\$C	\$C
2	BOOK DEPRECIATION AND AMORTIZATION		C	C
3	DIFFERENCE	0	C	C
	OTHER TIMING DIFFERENCE (ITEMIZE):			
4	MARK TO MARKET		C	C
5	BAD DEBT ALLOWANCE		0	0
6	BAD DEBTS		C	0
7	AMORTIZATION OF O/H AND INT		C	0
8	CAPITALIZATION OF O/H AND INT		0	0
9	ASSET GAIN/LOSS		0	0
10	CONTRIBUTIONS IN AID OF CONSTRUCTION		C	0
11	COST OF REMOVAL		C	0
12	CONSERVATION		0	0
13	DEFERRED RATE CASE		0	0
14	ENVIRONMENTAL COSTS		0	0
15	PENSION COSTS		0	0
16	POST RETIREMENT BENEFITS		0	0
17	DEFERRED FLEX REVENUE		0	0
18	UNBILLED REVENUE		0	0
19	UNRECOVERED PURCH GAS COST		0	0
20	263A COST IRS SETTLEMENT		0	0
21	TOTAL TIMING DIFFERENCES	0	0	C
22	STATE TAX RATE	5.50%	5.50%	5.50%
23	STATE DEFERRED TAXES (LINE 7 x LINE 8)	0	0	C
24	TIMING DIFFERENCES FOR FEDERAL TAXES (LINE 7 - LINE 9)	C	0	C
25	FEDERAL TAX RATE	35.00%	35.00%	35.00%
26	FEDERAL DEFERRED TAXES (LINE 10 x LINE 11)	0	0	0
27	ADD STATE DEFERRED TAXES (LINE 9)	0		
28	TOTAL DEFERRED TAX EXPENSE	\$0	\$0	\$C

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A RECONCILIATION BETWEEN THE TOTAL OPERATING INCOME TAX PROVISION AND THE CURRENT INCOME TAXES ON OPERATING INCOME FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NUMBER	DESCRIPTION	REFERENCE	TOTAL PER BOOKS	UTILITY ADJUSTMENTS	UTILITY ADJUSTED
1	CURRENT INCOME TAX EXPENSE		(42,239)	0	(42,239)
2	DEFERRED INCOME TAX EXPENSE		0	0	0
3	ITC REALIZED THIS YEAR		0	0	0
4	ITC AMORTIZATION (3% ITC AND IRC 46(f)(2))		0	0	0
5	PARENT DEBT ADJUSTMENT		0	0	0
6	TOTAL INCOME TAX EXPENSE		<u>(42,239)</u>	<u>0</u>	<u>(42,239)</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES FOR THE PROJECTED TEST YEAR. PROVIDE DETAIL ON ADJUSTMENTS TO INCOME TAXES AND INVESTMENT TAX CREDITS.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NUMBER	DESCRIPTION	AMOUNT	AMOUNT	*DETAIL OF ADJUSTMENTS TO TAXABLE INCOME LINE 5	AMOUNT
1	NET UTILITY OPERATING INCOME		(105,577)	1) TAX DEPRECIATION / AMORTIZATION OVER BOOK	0
2	ADD INCOME TAX ACCOUNTS		0	2) MARK TO MARKET	0
3	LESS INTEREST CHARGES		(33,147)	3) BAD DEBT ALLOWANCE	0
4	TAXABLE INCOME PER BOOKS		(138,724)	4) BAD DEBTS	0
5				5) AMORTIZATION OF O/H AND INT	0
6	ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)*		0	6) CAPITALIZATION OF O/H AND INT	0
7	TAXABLE INCOME		(138,724)	7) ASSET GAIN/LOSS	0
8	ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)*			8) CONTRIBUTIONS IN AID OF CONSTRUCTION	0
9	STATE TAXABLE INCOME		(138,724)	9) COST OF REMOVAL	0
10	INCOME TAX (5.5% OR APPLICABLE RATE OF LINE 8)	(7,630)		10) CONSERVATION	0
11	EMERGENCY EXCISE	0		11) DEFERRED RATE CASE	0
12	CREDITS	0		12) ENVIRONMENTAL COSTS	0
13	STATE TAX - CURRENT	(7,630)	(7,630)	13) PENSION COSTS	0
14	ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL)*		0	14) POST RETIREMENT BENEFITS	0
15	FEDERAL TAXABLE INCOME (LINE 6 - LINE 12 +/- LINE 13)		(131,094)	15) DEFERRED FLEX REVENUE	0
16	FEDERAL INCOME TAX RATE (34% OR APPLICABLE RATE)		26.40%	16) UNBILLED REVENUE	0
17	FEDERAL INCOME TAX BEFORE CREDITS PLUS: ITC AMROTIZATION		(34,609)	17) UNRECOVERED PURCH GAS COST	0
18	FEDERAL TAX - CURRENT		(34,609)	18) 263A COST IRS SETTLEMENT	0
				TOTAL ADJUSTMENTS	0
				*DETAIL OF ADJUSTMENTS TO STATE TAXABLE INCOME LINE 7	
				1)	0
				2)	0
				3)	0
				TOTAL ADJUSTMENTS	0
	SUMMARY			*DETAIL OF ADJUSTMENTS TO FEDERAL TAXABLE INCOME LINE 13	
19	LESS: ITC REALIZED		0	1)	0
20	CURRENT YEAR DEFERRED TAX EXPENSE		0	2)	0
21	STATE TAX - CURRENT		(7,630)	3)	0
22	FEDERAL TAX - CURRENT		(34,609)	TOTAL ADJUSTMENTS	0
23	TOTAL CURRENT INCOME TAX EXPENSE		(42,239)		

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF TOTAL DEFERRED INCOME TAXES FOR THE PROJECTED TEST YEAR. PROVIDE DETAIL ON ITEMS RESULTING IN TAX DEFERRALS OTHER THAN ACCELERATED DEPRECIATION.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

DEFERRED INCOME TAXES - YEAR ENDED 12/31/05

LINE NUMBER	DESCRIPTION	TOTAL PER BOOKS	UTILITY ADJUSTMENTS	UTILITY ADJUSTED
	TIMING DIFFERENCES:			
1	TAX DEPRECIATION AND AMORTIZATION	N/A	\$0	\$0
2	BOOK DEPRECIATION AND AMORTIZATION		0	0
3	DIFFERENCE	0	0	0
	OTHER TIMING DIFFERENCE (ITEMIZE)			
4	MARK TO MARKET		0	0
5	BAD DEBT ALLOWANCE		0	0
6	BAD DEBTS		0	0
7	AMORTIZATION OF O/H AND INT		0	0
8	CAPITALIZATION OF O/H AND INT		0	0
9	ASSET GAIN/LOSS		0	0
10	CONTRIBUTIONS IN AID OF CONSTRUCTION		0	0
11	COST OF REMOVAL		0	0
12	CONSERVATION		0	0
13	DEFERRED RATE CASE		0	0
14	ENVIRONMENTAL COSTS		0	0
15	PENSION COSTS		0	0
16	POST RETIREMENT BENEFITS		0	0
17	DEFERRED FLEX REVENUE		0	0
18	UNBILLED REVENUE		0	0
19	UNRECOVERED PURCH GAS COST		0	0
20	263A COST IRS SETTLEMENT		0	0
21	TOTAL TIMING DIFFERENCES	0	0	0
22	STATE TAX RATE	5.50%	5.50%	5.50%
23	STATE DEFERRED TAXES (LINE 7 x LINE 8)	0		0
24	TIMING DIFFERENCES FOR FEDERAL TAXES (LINE 7 - LINE 9)	0	0	0
25	FEDERAL TAX RATE	34.00%	34.00%	34.00%
26	FEDERAL DEFERRED TAXES (LINE 10 x LINE 11)	0	0	0
27	ADD STATE DEFERRED TAXES (LINE 9)	0	0	0
28	TOTAL DEFERRED TAX EXPENSE	\$0	\$0	\$0

SCHEDULE G-3

CALCULATION OF THE PROJECTED TEST YEAR - COST OF CAPITAL

PAGE 1 OF 11

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13 MONTH AVERAGE COST OF CAPITAL FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/04
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	DESCRIPTION	ADJUSTMENTS			ADJUSTED	RATIO	COST RATE	WEIGHTED COST
		PER BOOKS	SPECIFIC	PRO RATA				
1	COMMON EQUITY	608,476	0	(46,948)	561,528	54.77%	11.50%	6.30%
2	LONG TERM DEBT	446,614	0	(34,459)	412,155	40.20%	5.43%	2.18%
3	SHORT TERM DEBT	0	0	0	0	0.00%	0.00%	0.00%
4	CUSTOMER DEPOSITS	55,865	0	(4,310)	51,555	5.03%	6.23%	0.31%
5	DEFERRED TAXES	0	0	0	0	0.00%	0.00%	0.00%
6	FLEX RATE LIABILITY	0	0	0	0	0.00%	0.00%	0.00%
7	TAX CREDIT	0	0	0	0	0.00%	0.00%	0.00%
8	TOTAL	1,110,955	0	(85,717)	1,025,238	100.00%		8.79%

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13 MONTH AVERAGE COST OF CAPITAL FOR THE PROJECTED TEST YEAR

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

LINE NO.	DESCRIPTION	ADJUSTMENTS			ADJUSTED	RATIO	COST RATE	WEIGHTED COS
		PER BOOKS	SPECIFIC	PRO RATA				
1	COMMON EQUITY	623,540	0	(28,935)	594,606	52.50%	11.50%	6.04%
2	LONG TERM DEBT	508,229	0	(23,584)	484,645	42.79%	5.43%	2.32%
3	SHORT TERM DEBT	0	0	0	0	0.00%	0.00%	0.00%
4	CUSTOMER DEPOSITS	55,865	0	(2,592)	53,273	4.70%	6.23%	0.29%
5	DEFERRED TAXES	0	0	0	0	0.00%	0.00%	0.00%
6	FLEX RATE LIABILITY	0	0	0	0	0.00%	0.00%	0.00%
7	TAX CREDIT	0	0	0	0	0.00%	0.00%	0.00%
8	TOTAL	1,187,634	0	(55,111)	1,132,523	100.00%		8.65%

LONG-TERM DEBT OUTSTANDING

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS, AS SPECIFIED, OF EACH OUTSTANDING
 ISSUE OF LONG-TERM DEBT, ON A 13 MONTH AVERAGE BASIS, FOR THE
 PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ISSUE (1)	ISSUE DATE (2)	MATURITY DATE (3)	PRINCIPAL OUTSTANDING 12/31/2005 (4)	(PREMIUM) DISCOUNT (5)	ISSUING EXPENSE (6)	NET (5)+(6) (7)	LIFE (YEARS) (8)	AMORTIZATION (7)/(8) (9)	INTEREST (10)	ANNUAL TOTAL COST (9)+(10) (11)
1	Wauchula State Bank	05/24/05	05/24/08	\$521,998		\$0	\$0	3.0000	\$0	\$27,656	\$27,656
2	Jim Blackman Ford, Inc.	01/01/05	01/01/09	\$24,817		\$0	\$0	4.0000	\$0	\$2,012	\$2,012
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16	TOTAL			\$546,815	\$0	\$0	\$0		\$0	\$29,668	\$29,668
17	UNAMORTIZED PREMIUM, DISCOUNT, AND ISSUE EXPENSE			\$0							
18	NET			\$546,815							
19	EMBEDDED COST OF LONG-TERM DEBT (11)/(4)			5.43%							

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: SEBRING GAS SYSTEM, INC.
DOCKET NO: 040270-GU

EXPLANATION: PROVIDE ANALYSIS OF SHORT TERM DEBT INCLUDING EACH
OUTSTANDING ISSUE OF SHORT TERM DEBT ON 13 MONTH AVERAGE FOR
THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

OUTSTANDING SHORT TERM DEBT

LINE NO.	DESCRIPTION (1)	AVERAGE INTEREST EXPENSE (2)	MATURITY DATE (3)	AVERAGE AMOUNT OUTSTANDING PROJ. TEST YEAR (4)	EFFECTIVE COST RATE (2)/(4) (5)
----------	-----------------	------------------------------	-------------------	--	---------------------------------

COMPANY DOES NOT HAVE ANY SHORT TERM DEBT.

PREFERRED STOCK

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS, AS SPECIFIED, OF PREFERRED STOCK
ON A 13 MONTH AVERAGE BASIS FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	ISSUE (1)	PROJECTED ISSUE DATE (2)	CALL PROVISIONS OR SPECIAL RESTRICTIONS (3)	PRINCIPAL AMOUNT OUTSTANDING (4)	DISCOUNT OR PREMIUM ASSOCIATED WITH (4) (5)	ISSUING EXPENSE ASSOCIATED WITH (4) (6)	NET PROCEEDS (4)+(5)-(6) (7)	COUPON RATE (8)	DOLLAR DIVIDENDS (8 X 4) (9)	EFFECTIVE COST RATE (9)/(7) (10)
1										
2										
3										
4										
5										
6										
7										
8										
9										
TOTAL				\$0	\$0	\$0	\$0		\$0	0.00%

COMPANY DOES NOT HAVE ANY PREFERRED STOCK.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS OF COMMON STOCK ISSUES, AS SPECIFIED,
FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	METHOD OF ISSUE (1)	PROJECTED PRICE PER SHARE (2)	PROJECTED SHARES TO BE ISSUED (3)	PROJECTED GROSS PROCEEDS (2)X(3) (4)	PROJECTED ISSUE EXPENSE (5)	PROJECTED NET PROCEEDS (4)-(5) (6)	NET PROCEEDS PER SHARE (6)/(3) (7)	PROJECTED TOTAL SHARES OUTSTANDING (8)
1				COMPANY DOES NOT ANTICIPATE ISSUING ANY COMMON STOCK DURING THE PROJECTED TEST YEAR				
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16	END OF YEAR BALANCE					<u>\$0</u>	<u>\$0</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE MONTHLY BALANCES, INTEREST RATES, AND INTEREST
 PAYMENTS ON CUSTOMER DEPOSITS FOR THE PROJECTED TEST YEAR.
 INDICATE THE COMPANY POLICY ON COLLECTING DEPOSITS,
 DEPOSIT SIZE, PAYMENT OF INTEREST, AND REFUNDS.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

LINE NO.	MONTH & YEAR (1)	CUSTOMER DEPOSITS @ 6.00% (2)	CUSTOMER DEPOSITS @ 7.00% (3)	INACTIVE CUSTOMER DEPOSITS (4)	TOTAL CUSTOMER DEPOSITS (2)+(3)+(4) (5)	INTEREST EXPENSE (2)*(6.00%/12) (6)	INTEREST EXPENSE (3)*(7.00%/12) (7)	TOTAL INTEREST (6)+(7) (8)	
1	Dec-04	\$43,765	\$12,100	\$0	\$55,865				
2	Jan-05	\$43,515	\$12,350	\$0	\$55,865	\$218	\$72	\$290	
3	Feb-05	\$43,315	\$12,550	\$0	\$55,865	\$217	\$73	\$290	
4	Mar-05	\$43,265	\$12,600	\$0	\$55,865	\$216	\$74	\$290	
5	Apr-05	\$43,215	\$12,650	\$0	\$55,865	\$216	\$74	\$290	
6	May-05	\$43,315	\$12,550	\$0	\$55,865	\$217	\$73	\$290	
7	Jun-05	\$43,495	\$12,370	\$0	\$55,865	\$217	\$72	\$290	
8	Jun-05	\$43,245	\$12,620	\$0	\$55,865	\$216	\$74	\$290	
9	Aug-05	\$43,445	\$12,420	\$0	\$55,865	\$217	\$72	\$290	
10	Sep-05	\$43,345	\$12,520	\$0	\$55,865	\$217	\$73	\$290	
11	Oct-05	\$42,975	\$12,890	\$0	\$55,865	\$215	\$75	\$290	
12	Nov-05	\$42,875	\$12,990	\$0	\$55,865	\$214	\$76	\$290	
13	Dec-05	\$42,125	\$13,740	\$0	\$55,865	\$211	\$80	\$291	
14			13-MONTH AVG.		\$55,865	12-MONTH TOTAL	\$2,591	\$888	\$3,479
15			EFFECTIVE INTEREST RATE		6.23%				

NARRATIVE DESCRIPTION

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE INFORMATION, AS SPECIFIED, FOR FINANCING PLANS AND ASSUMPTIONS.

TYPE OF DATA SHOWN:

COMPANY: SEBRING GAS SYSTEM, INC.

PROJECTED TEST YEAR: 12/31/05

WITNESS: MELENDY

DOCKET NO: 040270-GU

LINE NO.	TYPE OF ISSUE (1)	DATE OF ISSUE (2)	FOR BONDS			FOR STOCK				
			CAPITALIZATION (3)	INTEREST RATE (4)	LIFE IN YEARS (5)	NO. OF SHARES (6)	MARKET PRICE (7)	ISSUE COST (8)	PRINCIPAL AMOUNT (9)	OTHER ASSUMPTIONS (10)
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										

CAPITAL STRUCTURE OBJECTIVES:	COMPONENTS (11)	PERCENT OF TOTAL (12)
11	LONG TERM DEBT	
12	PREFERRED STOCK	
13	COMMON EQUITY	
14	OTHER (EXPLAIN)	COMPANY HAS A CAPITAL STRUCTURE OBJECTIVE OF 60% EQUITY AND 40% DEBT

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: PROVIDE CALCULATIONS FOR THE FOLLOWING - INTEREST
COVERAGE RATIOS AND PREFERRED DIVIDEND COVERAGE (INCLUDING AND
EXCLUDING AFUDC FOR EACH INDICATOR) FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

N/A

SCHEDULE G-3

FINANCIAL INDICATORS - CALCULATION OF PERCENTAGE OF CONSTRUCTION FUNDS GENERATED INTERNALLY

PAGE 10 OF 11

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE INFORMATION, AS SPECIFIED, USED TO CALCULATE
THE PERCENTAGE OF CONSTRUCTION FUNDS TO BE GENERATED INTERNALLY.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

N/A

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-6

FLORIDA PUBLIC SERVICE COMMISSION

**EXPLANATION: CALCULATE THE AFUDC AS A PERCENTAGE OF
INCOME FOR COMMON FOR THE PROJECTED TEST YEAR.**

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

N/A

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF THE REVENUE EXPANSION FACTOR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>%</u>
1	REVENUE REQUIREMENT	100.0000%
2	GROSS RECEIPTS TAX RATE	0.0000%
3	REGULATORY ASSESSMENT RATE	0.5000%
4	BAD DEBT RATE	0.0000%
5	NET BEFORE INCOME TAXES (1)-(2)-(3)-(4)	99.5000%
6	STATE INCOME TAX RATE	5.5000%
7	STATE INCOME TAX (5 X 6)	5.47250%
8	NET BEFORE FEDERAL INCOME TAX (5)-(7)	94.0275%
9	FEDERAL INCOME TAX RATE	26.4000%
10	FEDERAL INCOME TAX (8 X 9)	24.8233%
11	REVENUE EXPANSION FACTOR (8)-(10)	69.2042%
12	NET OPERATING INCOME MULTIPLIER (100% / LINE 11)	1.4450

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF THE REVENUE DEFICIENCY FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:

COMPANY: SEBRING GAS SYSTEM, INC.

PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

DOCKET NO: 040270-GU

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
1	ADJUSTED RATE BASE	\$ 1,132,523
2	REQUESTED RATE OF RETURN	8.65%
3	N.O.I. REQUIREMENTS	97,963
4	LESS: ADJUSTED N.O.I.	<u>(64,419)</u>
5	N.O.I. DEFICIENCY	\$ 162,382
6	EXPANSION FACTOR	<u>1.4450</u>
7	REVENUE DEFICIENCY	<u>\$ 234,641</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MAJOR ASSUMPTIONS USED TO DEVELOP THE PROJECTED
TEST YEAR ENDING 12/31/05TYPE OF DATA SHOWN
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GL

1 PLANT IN SERVICE:

2 ADDITIONS: TOTAL PLANT ADDITIONS ARE BASED ON THE COMPANY'S PROJECTED CAPITAL EXPENDITURES FOR THESE PERIODS

3 RETIREMENTS: RETIREMENTS WERE BASED ON COMPANY'S PROJECTED RETIREMENTS FOR SPECIFIC PLANT ACCOUNTS.

4 CWIP: CWIP IS PROJECTED TO BE AT ZERO DURING THE PROJECTED TEST YEAR.

5 ASSETS:

6 A. CASH WAS ESTIMATED AT A LEVEL TO BALANCE THE BALANCE SHEET.

7 B. CUSTOMER ACCOUNTS RECEIVABLE WAS PROJECTED BASED ON PROJECTED REVENUES

8 C. TRANSPORTER FUEL REC, BEGINNING JUNE 2004, WAS PROJECTED BASED ON PROJECTED THERM USAGE AT A CONSTANT RATE PER THERM

9 D. PLANT & OPER. MATERIALS AND SUPPLIES WAS PROJECTED AT THE SAME MONTHLY LEVELS AS IN THE HISTORIC BASE YEAR.

10 E. UNRECOVERED GAS COST WAS PROJECTED THROUGH JUNE 2004 BASED ON ACTUAL ACTIVITY AND IS ANTICIPATED TO BE DISPOSED OF BY THE END OF 2004

11 COMMON EQUITY:

12 A. RETAINED EARNINGS IS BASED ON THE PROJECTED NET INCOME EVERY MONTH OF FOR THE PERIOD.

13 B. ADDITIONAL CAPITAL ASSUMES AN ADDITION OF \$100,000 IN JANUARY 2005.

14 LONG-TERM DEBT:

15 A. LONG TERM NOTES REFLECT THE TIMING OF CAPITAL NEEDS TO MEET THE PROJECTED CAPITAL EXPENDITURES AND REFINANCING OF EXISTING DEBT.

16 CURRENT AND ACCRUED LIABILITIES:

17 A. NOTES PAYABLE - COMBINED WITH LONG TERM DEBT BEGINNING IN JANUARY 2004.

18 B. ACCOUNTS PAY WAS PROJECTED AT THE SAME MONTHLY LEVELS AS IN THE HISTORIC BASE YEAR.

19 C. CUSTOMER DEPOSITS BALANCES ARE ASSUMED TO REMAIN CONSTANT THROUGH THE PROJECTED TEST YEAR

20 D. TAXES ACCRUED-GENERAL, INTEREST ACCRUED AND TAX COLLECTIONS PAYABLE BALANCES WERE PROJECTED AT THE SAME MONTHLY LEVELS AS IN THE HISTORIC BASE YEAR

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MAJOR ASSUMPTIONS USED TO DEVELOP THE PROJECTED TEST YEAR ENDING 12/31/05

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/05
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC

DOCKET NO: 040270-GU

1 **REVENUES AND CUSTOMER GROWTH:**

2 A. ALL RATE CLASS PROJECTIONS WERE BASED ON HISTORICAL EXPERIENCE AND ON KNOWN LOCAL DEVELOPMENT PLANS

3 **COST OF GAS:**

4 AFTER MAY 2004, NO COST OF GAS PROJECTED, SINCE COMPANY IS A TRANSPORTATION ONLY COMPANY.

5 **OPERATING AND MAINTENANCE EXPENSES:**

6 OPERATIONS AND MAINTENANCE EXPENSES ARE PROJECTED IN ACCORDANCE WITH THE BASIC METHODOLOGY PRESCRIBED BY THE COMMISSION STAFF

7 THE FOLLOWING TREND FACTORS WERE APPLIED TO VARIOUS O&M ACCOUNTS:

		<u>BASE YEAR + 1</u>	<u>PROJECTED TEST YEAR</u>
8			
9	PAYROLL ONLY	2.00%	2.50%
10	CUSTOMER GROWTH & INFLATION	2.30%	2.40%
11	INFLATION ONLY	2.30%	2.40%
12	CUSTOMER GROWTH	0.00%	0.00%

13 SEVERAL ADDITIONAL EXPENSES ARE PROJECTED TO BEGIN IN JANUARY 2005 AND ARE SHOWN SEPARATELY IN THE TRENDING ANALYSIS

14 **DEPRECIATION AND AMORTIZATION**

15 A. DEPRECIATION WAS PROJECTED BASED ON PROJECTED PLANT BALANCES AND COMPANY'S MOST RECENT COMMISSION APPROVED DEPRECIATION RATES

16 **TAXES OTHER THAN INCOME:**

17 A. PROPERTY TAXES WERE BASED ON PROJECTED INCREASES IN PLANT

18 **INCOME TAXES:**

19 A. CALCULATED AT THE STATE TAX RATE OF 5.5% AND FEDERAL TAX RATE COMPUTED TO BE 26.85%

20 **INTEREST EXPENSE:**

21 A. INTEREST EXPENSE ON LONG TERM DEBT WAS PROJECTED BASED ON THE PROJECTED OUTSTANDING DEBT LEVELS

SEBRING GAS SYSTEM, INC.
DOCKET NO: 040270-GU
MINIMUM FILING REQUIREMENTS
INDEX

COST OF SERVICE SCHEDULES

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CLASSIFICATION OF RATE BASE - PLANT
 SCHEDULE A: PAGE 1 OF 2

LINE NO.		TOTAL	CUSTOMER	CAPACITY	COMMODITY	CLASSIFIER
1	LOCAL STORAGE PLANT					100% capacity
2	INTANGIBLE PLANT:	\$113,772		\$113,772		"
3	PRODUCTION PLANT					
4	DISTRIBUTION PLANT:					
5	374 Land and Land Rights	15,625		15,625		
6	375 Structures and Improvements	-		-		
7	376 Mains	950,297		950,297		
8	377 Comp.Sta.Eq.	-		-		
9	378 Meas. & Reg.Sta.Eq.-Gen	10,419		10,419		
10	379 Meas. & Reg.Sta.Eq.-CG	53,994		53,994		
11	380 Services	603,565	603,565			100% customer
12	381-382 Meters	188,784	188,784			
13	383-384 House Regulators	69,270	69,270			
14	385 Industrial Meas. & Reg.Eq.					100% capacity
15	386 Property on Customer Premises	34,649	34,649			100% customer
16	387 Other Equipment	21,104	9,818	11,286		ac 374-386
17	Total Distribution Plant	1,947,707	906,086	1,041,621		
18	GENERAL PLANT	141,016	70,508	70,508		50% customer,50%, capacity
19	PLANT ACQUISITIONS					100% capacity
20	GAS PLANT FOR FUTURE USE					"
21	CWIP					dist.plant
22	TOTAL PLANT	\$2,202,495	\$976,594	\$1,225,901		

SUPPORTING SCHEDULES: G-1 p.1, G-1 p.4, G-1 p.10

RECAP SCHEDULES: H-3 p.1

COST OF SERVICE

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: HOUSEHOLDER

CLASSIFICATION OF RATE BASE
 ACCUMULATED DEPRECIATION
 SCHEDULE A: PAGE 2 OF 2

LINE NO.		TOTAL	CUSTOMER	CAPACITY	COMMODITY	CLASSIFIER
1	LOCAL STORAGE PLANT:					related plant
2	INTANGIBLE PLANT:	(\$41,270)		(\$41,270)		rel plant account
3	PRODUCTION PLANT					
4	DISTRIBUTION PLANT:					
5	375 Structures and Improvements					"
6	376 Mains	(383,235)		(383,235)		"
7	377 Compressor Sta. Eq.					"
8	378 Meas. & Reg. Sta. Eq.-Gen	(2,631)		(2,631)		"
9	379 Meas. & Reg. Sta. Eq.-CG	(18,859)		(18,859)		"
10	380 Services	(389,853)	(389,853)			"
11	381-382 Meters	(97,244)		(97,244)		"
12	383-384 House Regulators	(33,913)	(33,913)			"
13	385 Indust.Meas.& Reg.Sta.Eq.			-		"
14	386 Property on Customer Premises	(15,310)	(15,310)			"
15	387 Other Equipment	(2,515)	(1,170)	(1,345)		
16	Total A.D. on Dist. Plant	(943,660)	(537,490)	(406,070)		
17	GENERAL PLANT:	(86,008)	(43,004)	(43,004)		general plant
18	PLANT ACQUISITIONS:					plant acquisitions
19	RETIREMENT WORK IN PROGRESS:					distribution plant
20	TOTAL ACCUMULATED DEPRECIATION	(\$1,070,838)	(\$580,494)	(\$490,344)		
21	NET PLANT (Plant less Accum.Dep.)	\$1,131,657	\$396,100	\$735,557		
22	less: CUSTOMER ADVANCES	(\$16,256)	(\$8,128)	(\$8,128)		50%-50% cust--cap
23	plus: WORKING CAPITAL	\$17,122	\$12,477	\$4,645		oper. and maint. exp.
24	equals: TOTAL RATE BASE	\$1,132,523	\$400,449	\$732,073		

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: HOUSEHOLDER

CLASSIFICATION OF EXPENSES AND
 DERIVATION OF COST OF SERVICE BY COST CLASSIFICATION
 SCHEDULE B: PAGE 1 OF 2

LINE NO.		TOTAL	CUSTOMER	CAPACITY	COMMODITY	CLASSIFIER
1	OPERATIONS AND MAINTENANCE EXPENSES					
2	LOCAL STORAGE PLANT:					ac 301-320
3	PRODUCTION PLANT					100% capacity
4	DISTRIBUTION:					
5	870 Operation Supervision & Eng.	\$21,180	\$20,990	\$189		ac 871-879
6	871 Dist.Load Dispatch					100% capacity
7	872 Compr.Sta.Lab. & Ex.					ac 377
8	873 Compr.Sta.Fuel & Power					100% commodity
9	874 Mains and Services	304	118	186		ac376+ac380
10	875 Meas. & Reg. Sta.Eq.-Gen					ac 378
11	876 Meas. & Reg. Sta.Eq.-Ind.					ac 385
12	877 Meas. & Reg. Sta.Eq.-CG					ac 379
13	878 Meter and House Reg.	5,541	5,541			ac381+ac383
14	879 Customer Instal.	14,948	14,948			ac 386
15	880 Other Expenses	10,193	4,742	5,451		ac 387
16	881 Rents					100% capacity
17	885 Maintenance Supervision	6,672	2,804	3,869		ac886-894
18	886 Maint. of Struct. and Improv.	-				ac375
19	887 Maintenance of Mains	10,870		10,870		ac376
20	888 Maint. of Comp.Sta.Eq.					ac 377
21	889 Maint. of Meas. & Reg. Sta.Eq.-Gen					ac 378
22	890 Maint. of Meas. & Reg. Sta.Eq.-Ind.					ac 385
23	891 Maint. of Meas. & Reg.Sta.Eq.-CG	5,866		5,866		ac 379
24	892 Maintenance of Services	1,543	1,543			ac 380
25	893 Maint. of Meters and House Reg.	10,281	10,281			ac381-383
26	894 Maint. of Other Equipment	3,934	1,830	2,104		ac387
27	Total Distribution Expenses	91,332	62,797	28,535		
28	CUSTOMER ACCOUNTS:					
29	901 Supervision					100% customer
30	902 Meter-Reading Expense	3,981	3,981			
31	903 Records and Collection Exp	18,732	18,732			
32	904 Uncollectible Accounts	499			499	100% commodity
33	905 Misc. Expenses					100% customer
34	Total Customer Accounts	23,212	22,713		499	
35	(907-910) CUSTOMER SERV. & INFO. EXP.					
36	(911-918) SALES EXPENSE					
37	(933) MAINT. OF GEN. PLANT	8,912	4,456	4,456		general plant
38	(920-931) ADMINISTRATION AND GENERAL	198,324	144,526	52,997	801	O&M excl. A&G
39	TOTAL O&M EXPENSE	\$321,779	\$234,492	\$85,987	\$1,300	

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: HOUSEHOLDER

CLASSIFICATION OF EXPENSES AND DERIVATION
 OF COST OF SERVICE BY COST CLASSIFICATION
 - SCHEDULE B: PAGE 2 OF 2

LINE NO.		TOTAL	CUSTOMER	CAPACITY	COMMODITY	REVENUE	CLASSIFIER
1	DEPRECIATION AND AMORTIZATION EXPENSE:						
2	Depreciation Expense	\$64,755	\$22,665	\$42,089			net plant
3	Amort. of Other Gas Plant						100% capacity
4	Amort. of CIS						100% capacity
5	Amort. of Limited-term Inv.						intangible plant
6	Amort. of Acquisition Adj.						intangible,distribution,and general plant
7	Amort. of Conversion Costs						100% commodity
8	Total Deprec. and Amort. Expense	64,755	22,665	42,089			
9	TAXES OTHER THAN INCOME TAXES						
10	Revenue Related	1,449				1,449	100% revenue
11	Other	5,668	1,984	3,684			net plant
12	Total Taxes other than Income Taxes	7,117	1,984	3,684		1,449	
13	REV.CRDT TO COS(NEG.OF OTHR OPR.REV)	(7,335)	(7,335)				100% customer
14	RETURN (REQUIRED NOI)	97,963	34,639	63,324			rate base
15	INCOME TAXES	28,865	10,206	18,659			return(noi)
16	TOTAL OVERALL COST OF SERVICE	\$513,143	\$296,651	\$213,744	\$1,300	1,449	

SUPPORTING SCHEDULES: E-1 p.3, G-2 p.1, G-2 p.23

RECAP SCHEDULES: H-3 p.1

LINE NO		TOTAL	CUSTOMER	CAPACITY	COMMODITY	REVENUE
1	SUMMARY:					
2	ATTRITION					
3	O&M	\$321,779	\$234,492	\$85,987	\$1,300	
4	DEP.	\$64,755	\$22,665	\$42,089		
5	AMORTIZATION OF OTHER GAS PLANT	\$0		\$0		
6	AMORTIZATION OF CIS	\$0		\$0		
7	AMORTIZATION OF LIMITED TERM INVESTMENT					
8	AMORTIZATION OF ACQUISITION ADJUSTMENT					
9	AMORTIZATION OF CONVERSION COSTS					
10	TOTAL TAXES OTHER THAN INCOME	\$7,117	\$1,984	\$3,684		\$1,449
11	RETURN	\$97,963	\$34,639	\$63,324	\$0	
12	INCOME TAXES	\$28,865	\$10,208	\$18,658	\$0	
13	REVENUES CREDITED TO COST OF SERVICE	(\$7,335)	(\$7,335)			
14	TOTAL COST	\$513,143	\$296,651	\$213,744	\$1,300	\$1,449
15	RATE BASE	\$1,132,523	\$400,449	\$732,073	\$0	
16	KNOWN DIRECT & SPECIAL ASSIGNMENTS					
17	<u>RATE BASE ITEMS(PLANT-ACC DEP):</u>					
18	378 MAINS	\$567,062		\$567,062		
19	378 MEAS. & REG. STA. EQ.-GEN.	\$7,788		\$7,788		
20	380 SERVICES	\$213,712	\$213,712			
21	381-382 METERS	\$91,540	\$91,540			
22	383-384 HOUSE REGULATORS	\$35,357	\$35,357			
23	385 INDUSTRIAL MEAS. & REG. EQ	\$0		\$0		
24	<u>O & M ITEMS</u>					
25	874 MAINS AND SERVICES	\$304	\$118	\$186		
26	876 MEAS. & REG. STA. EQ. IND.	\$0		\$0		
27	878 METER & HOUSE REG.	\$5,541	\$5,541			
28	887 MAINT. OF MAINS	\$10,870		\$10,870		
29	890 MAINT. OF MEAS. & REG. STA. EQ.-IND.	\$0		\$0		
30	892 MAINT. OF SERVICES	\$1,543	\$1,543			
31	893 MAINT. OF METERS AND HOUSE REG	\$10,281	\$10,281			

DEVELOPMENT OF ALLOCATION FACTORS
 SCHEDULE C

LINE NO.		TOTAL	TS-1	TS-2	TS-3	TS-4	TS-5	Third Party Supplier
1	CUSTOMER COSTS							
2	No. of Customers	6,631	4,462	1,328	601	230	12	0
3	Weighting	NA	1.00	1.43	2.17	6.67	15.04	0.00
4	Weighted No. of Customers	9,373	4,462	1,893	1,305	1,533	181	0
5	Allocation Factors	1	47.60%	20.19%	13.92%	16.36%	1.93%	0.00%
6	CAPACITY COSTS							
7	Peak & Avg. Month Sales Vol. (therms)	144,701	9,077	15,320	39,798	65,406	15,100	0
8	Allocation Factors	1	6.27%	10.59%	27.50%	45.20%	10.44%	0.00%
9	COMMODITY COSTS							
10	Annual Sales Vol. (therms)	766,380	30,014	52,639	224,118	373,721	85,888	0
11	Allocation Factors	1	3.92%	6.87%	29.24%	48.78%	11.21%	0.00%
12	REVENUE-RELATED COSTS							
13	Tax on Cust, Cap. & Commodity	2,459	313	230	750	938	228	0
14	Allocation Factors	1	12.73%	9.37%	30.49%	38.14%	9.27%	0.00%

SUPPORTING SCHEDULES: E-2 p.3, E-4 p.1, H-2 p.6

ALLOCATION OF RATE BASE TO CUSTOMER CLASSES
 SCHEDULE D

LINE NO	RATE BASE BY CUSTOMER CLASS	TOTAL	TS-1	TS-2	TS-3	TS-4	TS-5	Third Party Supplier
1	DIRECT AND SPECIAL ASSIGNMENTS							
2	Customer							
3	Services	\$213,712	\$101,735	\$43,153	\$29,748	\$34,960	\$4,116	\$0
4	Meters	91540	43576	18484	12742	14975	1763	0
5	House Regulators	35357	16831	7139	4922	5764	681	0
6	General Plant	27504	13093	5554	3828	4499	530	0
7	All Other	246048	117128	49883	34249	40250	4738	0
8	Total	\$400,449	\$190,628	\$80,860	\$55,742	\$65,508	\$7,712	\$0
9	Capacity							
10	Mains	\$567,062	\$35,570	\$60,036	\$155,963	\$256,318	\$59,175	\$0
11	Meas.&Reg.Sla.Eq.-Gen.	7788	489	825	2142	3520	813	0
12	Industrial Meas.& Reg. Sla. Eq	0	0	0	0	0	0	0
13	General Plant	27504	1725	2912	7565	12432	2870	0
14	All Other	698782	43707	73769	191640	314953	72711	0
15	Total	\$732,073	\$45,921	\$77,505	\$201,347	\$330,906	\$76,394	\$0
16	Commodity							
17	Account #							
18	Account #							
19	Account #							
20	All Other	0	0	0	0	0	0	0
21	Total	0	0	0	0	0	0	0
22	TOTAL	\$1,132,523	\$236,549	\$158,365	\$257,088	\$396,413	\$84,106	\$0

SUPPORTING SCHEDULES: H-2 p.5, H-2 p.6

SCHEDULE H-2
 FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

COST OF SERVICE
 EXPLANATION: FULLY ALLOCATED EMBEDDED COST
 COST OF SERVICE STUDY

PAGE 3 OF 5
 TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/05
 WITNESS: HOUSEHOLDER

ALLOCATION OF COST OF SERVICE
 TO CUSTOMER CLASSES
 SCHEDULE E: PAGE 1 OF 2

LINE NO.	TOTAL	TS-1	TS-2	TS-3	TS-4	TS-5	Third Party Supplier	
1	OPERATIONS AND MAINTENANCE EXPENSE							
2	DIRECT AND SPECIAL ASSIGNMENTS							
3		-232		152				
4	Customer							
5	874 Mains & Services	\$118	\$56	\$24	\$16	\$19	\$2	\$0
6	878 Meters and House Regulators	5,541	2,638	1,119	771	906	107	0
7	892 Maint. of Services	1,543	755	312	215	252	30	0
8	893 Maint. of Meters & House Reg	10,281	4,894	2,076	1,431	1,882	198	0
9	All Other	217,009	15,077	5,803	78,666	76,105	21,464	19,893
10	Total	\$234,492	\$23,400	\$9,333	\$81,100	\$78,965	\$21,801	\$19,893
11	Capacity							
12	874 Mains and Services	\$186	\$12	\$20	\$51	\$84	\$19	\$0
13	876 Measuring & Reg. Sta. Eq.- I	0	0	0	0	0	0	0
14	887 Maint. of Mains	10,870	682	1,151	2,990	4,913	1,134	0
15	890 Maint. of Meas. & Reg. Sta. Eq.-I	0	0	0	0	0	0	0
16	All Other	74,932	4,700	7,933	20,609	33,870	7,819	0
17	Total	\$85,987	\$5,394	\$9,104	\$23,650	\$38,867	\$8,973	\$0
18	Commodity							
19	Account #	0						
20	Account #	0						
21	Account #	0						
22	All Other	1,300	51	89	380	634	146	0
23	Total	1,300	51	89	380	634	146	0
24	TOTAL O&M							
25		\$321,779	\$28,844	\$18,526	\$105,129	\$118,466	\$30,920	\$19,893
26	DEPRECIATION EXPENSE							
27	Customer	\$22,665	\$10,790	\$4,577	\$3,155	\$3,708	\$436	\$0
28	Capacity	42,089	2,640	4,456	11,576	19,025	4,392	0
29	Total	\$64,755	\$13,430	\$9,033	\$14,731	\$22,733	\$4,829	\$0
30	AMORT. OF GAS PLANT:							
31	Capacity	0	0	0	0	0	0	0
32	AMORT. OF CIS:							
33	Capacity	0	0	0	0	0	0	0
34	AMORT. OF LIMITED TERM INVEST							
35	Capacity	0	0	0	0	0	0	0
36	AMORT. OF ACQUISITION ADJ.:							
37	Customer	0	0	0	0	0	0	0
38	Capacity	0	0	0	0	0	0	0
39	Total	0	0	0	0	0	0	0
40	AMORT. OF CONVERSION COSTS							
41	Commodity	0	0	0	0	0	0	0

SUPPORTING SCHEDULES: H-2 p.5, H-2 p.6

SCHEDULE H-2
 FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

COST OF SERVICE
 EXPLANATION: FULLY ALLOCATED EMBEDDED C
 COST OF SERVICE STUDY
 ALLOCATION OF COST OF SERVICE
 TO CUSTOMER CLASSES
 SCHEDULE E: PAGE 2 OF 2

PAGE 4 OF 5
 TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 1 /0
 WITNESS: HOUSEHOLDER

LINE NO.		TOTAL	TS-1		TS-4	TS-	Third Party Supplier
1	TAXES OTHER THAN INCOME TAXES:						
2	Customer	\$1,984	\$944	\$401	\$276	\$325	\$38
3	Capacity	3,684	231	390	1,013	1,665	384
4	Subtotal	5,668	1,175	791	1,289	1,990	423
5	Revenue	1,448	184	136	442	553	134
6	Total	\$7,117	\$1,360	\$926	\$1,731	\$2,542	\$557
7	RETURN (NOI)						
8	Customer	\$34,639	\$16,489	\$6,994	\$4,822	\$5,666	\$667
9	Capacity	63,324	3,972	6,704	17,416	28,623	6,608
10	Commodity	0	0	0	0	0	0
11	Total	\$97,963	\$20,461	\$13,699	\$22,238	\$34,290	\$7,275
12	INCOME TAXES						
13	Customer	\$10,206	\$4,659	\$2,061	\$1,421	\$1,670	\$197
14	Capacity	18,659	1,170	1,975	5,132	8,434	1,947
15	Commodity	0	0	0	0	0	0
16	Total	\$28,865	\$6,029	\$4,036	\$6,553	\$10,104	\$2,144
17	REVENUE CREDITED TO COS:						
18	Customer	(\$7,335)	(\$7,335)	\$0	\$0	\$0	\$0
19	TOTAL COST OF SERVICE:						
20	Customer	\$296,651	\$49,146	\$23,368	\$9,773	\$90,334	\$3,139
21	Capacity	213,744	13,408	22,626	58,787	96,615	12,305
22	Commodity	1,300	51	89	380	634	146
23	Subtotal	511,694	62,605	46,084	49,940	187,582	15,590
24	Revenue	1,448	184	136	442	553	134
25	Total	\$513,143	\$62,789	\$46,220	\$50,382	\$188,135	\$15,724

COST OF SERVICE
 EXPLANATION: FULLY ALLOCATED EMBEDDED COST
 OF SERVICE STUDY (SUMMARY)

LINE NO.	SUMMARY	TOTAL	TS-1	TS-2	TS-3	TS-4	TS-5	Third Party Supplier
	RB	\$1,132,523	\$236,549	\$158,365	\$257,086	\$398,413	\$84,106	\$0
2	ATTRITION	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	O&M	\$321,779	\$28,844	\$18,526	\$105,129	\$118,466	\$30,920	\$19,893
4	DEPRECIATION	\$64,755	\$13,430	\$9,033	\$14,731	\$22,733	\$4,829	\$0
5	AMORTIZATION EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	TAXES OTHER THAN INCOME - OTHER	\$5,686	\$1,175	\$791	\$1,289	\$1,990	\$423	\$0
7	TAXES OTHER THAN INCOME - REV. RELATED	\$1,449	\$184	\$136	\$442	\$553	\$134	\$0
8	INCOME TAXES TOTAL	\$28,865	\$8,029	\$4,036	\$6,553	\$10,104	\$2,144	\$0
9	REVENUE CREDITED TO COS:	(\$7,335)	(\$7,335)	\$0	\$0	\$0	\$0	\$0
10	TOTAL COST - CUSTOMER	\$296,651	\$49,146	\$23,366	\$90,773	\$90,334	\$23,139	\$19,693
11	TOTAL COST - CAPACITY	\$213,744	\$13,406	\$22,629	\$58,787	\$96,615	\$22,305	\$0
12	TOTAL COST - COMMODITY	\$1,300	\$51	\$89	\$380	\$634	\$146	\$0
13	TOTAL COST - REVENUE	\$1,449	\$184	\$136	\$442	\$553	\$134	\$0
14	NO. OF CUSTOMERS	6,631	4,462	1,326	601	230	12	0
15	PEAK MONTH SALES	144,701	9,077	15,320	39,798	65,406	15,100	0
16	ANNUAL SALES	766,380	30,014	52,639	224,118	373,721	85,888	0

DERIVATION OF REVENUE DEFICIENCY
 SCHEDULE F

LINE NO.		TOTAL	TS-1	TS-2	TS-3	TS-4	TS-5	Third Party Supplier
1	CUSTOMER COSTS	\$296,851	\$49,146	\$23,366	\$90,773	\$90,334	\$23,139	\$19,893
2	CAPACITY COSTS	\$213,744	\$13,408	\$22,629	\$58,767	\$96,615	\$22,305	\$0
3	COMMODITY COSTS	\$1,300	\$51	\$89	\$380	\$634	\$146	\$0
4	REVENUE COSTS	\$1,449	\$184	\$136	\$442	\$553	\$134	\$0
5	TOTAL	\$513,143	\$62,789	\$46,220	\$150,362	\$188,135	\$45,724	\$19,893
6	less: REVENUE AT PRESENT RATES	\$280,739	\$43,183	\$28,775	\$69,608	\$102,946	\$22,964	\$13,262
7	(in the projected test year)							
8	equals: GAS SALES REVENUE DEFICIENCY	\$232,404	\$19,806	\$17,445	\$80,774	\$85,189	\$22,760	\$6,631
9	plus DEFICIENCY IN OTHER OPERATING REV	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	equals: TOTAL BASE-REVENUE DEFICIENCY	\$232,404	\$19,806	\$17,445	\$80,774	\$85,189	\$22,760	\$6,631
11	UNIT COSTS:							
12	Customer	\$44.737	\$11.014	\$17.621	\$151.037	\$392.755	\$1,928.262	#DIV/0!
13	Capacity	\$0.279	\$0.447	\$0.430	\$0.262	\$0.259	\$0.260	#DIV/0!
14	Commodity	\$0.002	\$0.002	\$0.002	\$0.002	\$0.002	\$0.002	#DIV/0!

SUPPORTING SCHEDULES: E-1 p.2, H-1 p.6

RATE OF RETURN BY CUSTOMER CLASS
 SCHEDULE G. PAGE 1 OF 2: PRESENT RATES

LINE NO		TOTAL	TS-1	TS-2	TS-3	TS-4	TS-5	Third Party Supplier
1	REVENUES: (projected test year)							
2	Gas Sales (due to growth)	\$280,739	\$43,183	\$28,775	\$69,608	\$102,946	\$22,964	\$13,262
3	Other Operating Revenue	\$7,330	\$7,330	\$0	\$0	\$0	\$0	\$0
4	Total	\$288,069	\$50,513	\$28,775	\$69,608	\$102,946	\$22,964	\$13,262
5	EXPENSES:							
6	Purchased Gas Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	O&M Expenses	\$321,779	\$28,844	\$18,526	\$105,129	\$118,466	\$30,920	\$19,893
8	Depreciation Expenses	\$64,755	\$13,430	\$9,033	\$14,731	\$22,733	\$4,829	\$0
9	Amortization Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Taxes Other Than Income--Fixed	\$5,668	\$1,175	\$791	\$1,289	\$1,990	\$423	\$0
11	Taxes Other Than Income--Revenue	\$1,449	\$184	\$136	\$442	\$553	\$134	\$0
12	Total Exps excl. Income Taxes	\$393,650	\$43,634	\$28,485	\$121,592	\$143,741	\$36,305	\$19,893
13	INCOME TAXES	\$28,865	\$8,029	\$4,036	\$6,553	\$10,104	\$2,144	\$0
14	NET OPERATING INCOME:	(\$134,446)	\$850	(\$3,746)	(\$58,536)	(\$50,899)	(\$15,484)	(\$8,631)
15	RATE BASE:	\$1,132,523	\$236,549	\$158,365	\$257,088	\$396,413	\$84,106	\$0
16	RATE OF RETURN	-11.87%	0.36%	-2.37%	-22.77%	-12.84%	-18.41%	#DIV/0!

SUPPORTING SCHEDULES: E-1 p.2, H-1 p.5, H-1 p.6

COST OF SERVICE
 EXPLANATION: FULLY ALLOCATED EMBEDDED COST
 OF SERVICE STUDY

RATE OF RETURN BY CUSTOMER CLASS
 SCHEDULE G: PAGE 2 OF 2: PROPOSED RATES

LINE NO.		TOTAL	TS-1	TS-2	TS-3	TS-4	TS-5	Third Party Supplier
1	REVENUES:							
2	Gas Sales	\$513,143	\$62,786	\$46,220	\$150,382	\$188,135	\$45,724	\$19,893
3	Other Operating Revenue	\$7,335	\$7,335	\$0	\$0	\$0	\$0	\$0
4	Total	\$520,478	\$70,124	\$46,220	\$150,382	\$188,135	\$45,724	\$19,893
5	EXPENSES							
6	Purchased Gas Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	O&M Expenses	\$321,779	\$28,844	\$18,526	\$105,129	\$118,466	\$30,920	\$19,893
8	Depreciation Expenses	\$64,755	\$13,430	\$9,033	\$14,731	\$22,733	\$4,829	\$0
9	Amortization Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Taxes Other Than Income--Fixed	\$5,668	\$1,175	\$791	\$1,289	\$1,990	\$423	\$0
11	Taxes Other Than Income--Revenue	\$1,449	\$184	\$136	\$442	\$553	\$134	\$0
12	Total Expenses excl. Income Taxes	\$393,650	\$43,634	\$28,466	\$121,592	\$143,741	\$36,305	\$19,893
13	PRE TAX NOI:	\$126,828	\$26,490	\$17,735	\$28,791	\$44,393	\$9,419	\$0
14	INCOME TAXES:	\$28,865	\$8,029	\$4,036	\$6,553	\$10,104	\$2,144	\$0
15	NET OPERATING INCOME:	\$97,963	\$20,461	\$13,699	\$22,238	\$34,290	\$7,275	\$0
16	RATE BASE:	\$1,132,523	\$236,549	\$158,365	\$257,088	\$396,413	\$84,106	\$0
17	RATE OF RETURN:	8.65%	8.65%	8.65%	8.65%	8.65%	8.65%	#DIV/0!

SUPPORTING SCHEDULES: E-1 p.3, H-1 p.5, H-1 p.6

SCHEDULE H-3
 FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: SEBRING GAS SYSTEM, INC.
 DOCKET NO: 040270-GU

COST OF SERVICE
 EXPLANATION: FULLY ALLOCATED EMBEDDED COST
 OF SERVICE STUDY

PAGE 4 OF 5
 TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/ 5
 WITNESS: HOUSEHOLDER

PROPOSED RATE DESIGN
 SCHEDULE H

LINE NO.		TOTAL	TS-1	TS-2	TS-3	TS-4	TS-5	Third Party Supplier
1	PRESENT RATES (projected test year)							
2	GAS SALES (due to growth)	\$280,739	\$43,183	\$28,775	\$69,608	\$102,946	\$22,964	\$13,262
3	OTHER OPERATING REVENUE	\$7,330	\$7,330	\$0	\$0	\$0	\$0	\$0
4	TOTAL	\$288,069	\$50,513	\$28,775	\$69,608	\$102,946	\$22,964	\$13,262
5	RATE OF RETURN	-11.87%	0.36%	-2.37%	-22.77%	-12.84%	-18.41%	#DIV/0!
6	INDEX	1.00	-0.03	0.20	1.92	1.08	1.55	#DIV/0!
7	COMPANY PROPOSED RATES							
8	GAS SALES	\$513,143	\$62,789	\$46,220	\$150,382	\$188,135	\$45,724	\$19,893
9	OTHER OPERATING REVENUE	\$7,335	\$7,335	\$0	\$0	\$0	\$0	\$0
10	TOTAL	\$520,478	\$70,124	\$46,220	\$150,382	\$188,135	\$45,724	\$19,893
11	TOTAL REVENUE INCREASE	\$232,409	\$19,611	\$17,445	\$80,774	\$85,189	\$22,760	\$6,631
12	PERCENT INCREASE	80.68%	38.82%	60.63%	116.04%	82.75%	99.11%	50.00%
13	RATE OF RETURN	8.65%	8.65%	8.65%	8.65%	8.65%	8.65%	#DIV/0!
14	INDEX	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	#DIV/0!

SUPPORTING SCHEDULES: H-1, H-2, H-4, H-5

CALCULATION OF PROPOSED RATES

LINE NO.		TOTAL	TS-1	TS-2	TS-3	TS-4	TS-5	Third Party Supplier	
1	PROPOSED TOTAL TARGET REVENUES	\$520,478	\$70,124	\$46,220	\$150,382	\$188,135	\$45,724	\$19,893	
2	LESS: OTHER OPERATING REVENUE (GS+TS)	\$7,335	\$7,335	\$0	\$0	\$0	\$0	\$0	
3	LESS: CUSTOMER CHARGE REVENUES								
4	PROPOSED CUSTOMER CHARGES		\$10.00	\$15.00	\$80.00	\$250.00	\$1,350.00	\$3.00	
5	NUMBER OF BILLS	13,262	4,462	1,326	601	230	12	8,631	
6	CUSTOMER CHARGE REV. BY RATE CLASS		\$44,620	\$19,890	\$48,080	\$57,500	\$16,200	\$19,893	
7	TOTAL CUSTOMER CHARGE REV.	\$208,183	\$44,620	\$19,890	\$48,080	\$57,500	\$16,200	\$19,893	
8	LESS: OTHER NON-THERM-RATE REVENUES								
9	PROPOSED DEMAND CHARGES (MONTHLY)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	MAXIMUM DEMAND TRANSPORTATION QUANTITY (MDTQ);		0	0	0	0	0	0	
11	TOTAL DEMAND CHARGE REV.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
12	EQUALS: PER-THERM TARGET REVENUES	\$308,980	\$18,169	\$28,330	\$102,302	\$130,634	\$29,524	\$0	
13	DIVIDED BY: NUMBER OF THERMS	766,380	30,014	52,639	224,118	373,721	85,888	0	
14	BASE RATE PER-THERM (UNRNDED)		\$0.605363	\$0.500202	\$0.456466	\$0.349551	\$0.343749	\$0.000000	
15	BASE RATE PER-THERM (RNDED)		\$0.60536	\$0.50020	\$0.45647	\$0.34955	\$0.34375	\$0.00000	
16	PER-THERM-RATE REVENUES (RNDED RATES);		\$18,169	\$26,330	\$102,303	\$130,634	\$29,524	\$0	
17	SUMMARY: PROPOSED TARIFF RATES								
18	CUSTOMER CHARGES		\$10.00	\$15.00	\$80.00	\$250.00	\$1,350.00	\$3.00	
19	DEMAND CHARGES (PER M+B867DTQ - MONTHLY);		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
20	ENERGY CHARGES								
21	NON-GAS (CENTS PER THERM)		60.536	50.020	45.647	34.955	34.375	0.000	
22	TOTAL (INCLUDING PGA)		60.536	50.020	45.647	34.955	34.375	0.000	
23	SUMMARY: PRESENT TARIFF RATES								
24	CUSTOMER CHARGES	\$	7.00	\$	17.00	\$	17.00	\$	2.00
25	ENERGY CHARGES								
26	NON-GAS (CENTS PER THERM)		35.500	26.500	26.500	26.500	26.500	0.000	
27	TOTAL (INCLUDING PGA)		35.500	26.500	26.500	26.500	26.500	0.000	
28	SUMMARY: OTHER OPERATING REVENUE								
			PRESENT REVENUE			PROPOSED REVENUE			
29	CONNECTION CHARGE - RESIDENTIAL		\$25.00	\$100		\$25.00	\$100		
30	CONNECTION CHARGE - COMMERCIAL		\$50.00	\$150		\$50.00	\$150		
31	RECONNECTION CHARGE		\$25.00	\$8,875		\$25.00	\$8,875		
32	CHANGE OF ACCOUNT		\$10.00	\$120		\$10.00	\$120		
33	RETURNED CHECK CHARGES (5% OR \$15, WHICHEVER IS GREATER)		\$15.00	\$85		\$15.00	\$90		
34			\$0.00	\$0		\$0.00	\$0		
35			\$0.00	\$0		\$0.00	\$0		
36			\$0.00	\$0		\$0.00	\$0		
37				\$7,330			\$7,335		

SUPPORTING SCHEDULES: E-2 p.1, E-3 p.1-6, H-1 p.2

SEBRING GAS SYSTEM, INC. -
DOCKET NO: 040270-GU
MINIMUM FILING REQUIREMENTS
INDEX

ENGINEERING SCHEDULES

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I-3	METER TESTING - PERIODIC TESTING - 250 cfh OR LESS	246
I-3	METER TESTING - PERIODIC TESTING - 251 cfh THROUGH 2500 cfh	247
I-3	METER TESTING - PERIODIC TESTING - OVER 2500 cfh	248
I-4	RECORDS - VEHICLE ALLOCATION	249

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A LIST OF ANY INTERRUPTIONS IN SERVICES AFFECTING THE LESSER OF TEN PERCENT OR 500 OR MORE OF DIVISION METERS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

DESCRIPTION	CAUSE	DATE	DURATION
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THERE WERE NO INTERRUPTIONS AFFECTING EITHER TEN PERCENT OR 500 METERS DURING THE HISTORIC TEST YEAR ENDING 12/31/03.

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SUMMARY OF NOTICES RECEIVED BACK TO
TO THE LAST RATE CASE NOT TO EXCEED FIVE YEARS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/01
HIS. YR. LAST RATE CASE: 12/31/92
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

Line No.	DATE & NOTICE NUMBER	SUMMARY	CURRENT STATUS
1	None		
2			
3			
4			
5			

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

EXPLANATION: OF THOSE METERS WITH A RATED CAPACITY OF 250 cfh OR LESS AND NOT INCLUDED IN AN APPROVED STATISTICAL SAMPLING PLAN, PROVIDE A LIST OF ALL METERS THAT HAVE NOT BEEN TESTED FOR ACCURACY WITHIN 120 MONTHS. (AS OF TEST YEAR END)

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

<u>COMPANY ID NUMBER</u>	<u>MANUFACTURER</u>	<u>TYPE / SIZE</u>	<u>COMPANY ID NUMBER</u>	<u>MANUFACTURER</u>	<u>TYPE / SIZE</u>	<u>COMPANY ID NUMBER</u>	<u>MANUFACTURER</u>	<u>TYPE / SIZE</u>
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All meters with a rated capacity of under 250 cfh have been tested within 120 months of test year end.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A LIST OF ALL METERS WITH A RATED CAPACITY OF 251 cfm THROUGH 2500 cfm THAT HAVE NOT BEEN TESTED FOR ACCURACY WITHIN 120 MONTHS. (AS OF TEST YEAR END)

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

COMPANY IDENTIFICATION NUMBER:

MANUFACTURER

TYPE / SIZE

All meters with a rated capacity of over 250 cfm through 2500 cfm have been tested within 120 months of test year end.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A LIST OF ALL METERS WITH A RATED CAPACITY OF OVER 2500 cfh THAT HAVE NOT BEEN TESTED FOR ACCURACY WITHIN 60 MONTHS. (AS OF TEST YEAR END)

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

COMPANY IDENTIFICATION NUMBER:

MANUFACTURER

TYPE / SIZE

All meters with a rated capacity of over 2500 cfh have been tested within 60 months of test year end.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A LIST OF VEHICLES INCLUDING A
DESCRIPTION AND ANY ALLOCATION OF USE TO NON-UTILITY
ACCOUNTS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/03
WITNESS: MELENDY

COMPANY: SEBRING GAS SYSTEM, INC.

DOCKET NO: 040270-GU

<u>Line No.</u>	<u>Vehicle #</u>	<u>Description</u>	<u>Department Name</u>	<u>Allocation to Non-Utility</u>
1	1	1998 Ford Ranger	Utility	None
2	2	2000 Ford F250	Utility	None
3	3	2002 Ford F150	Utility	None

SUPPORTING SCHEDULES:

RECAP SCHEDULES: