

ORIGINAL

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(850) 413-6199

Public Service Commission

July 12, 2004

F. Marshall Deterding, Esquire
Rose, Sundstrom & Bentley, LLP
2548 Blairstone Pines Drive
Tallahassee, FL 32301

Ms. Mary Louise Weber, President
Florida Investors Mortgage Corporation
P. O. Box 639
Gainesville, FL 32602

Re: Docket No. 040152-WS - Application for Transfer of Majority Organizational Control of FIMC Hideaway, Inc., in Levy County from Florida Investors Mortgage, a Florida Corporation, to Robert and Janet McBride.

Dear Mr. Deterding and Ms. Weber:

In processing this case, staff has noted that there has been some confusion as to who is responsible for responding to staff inquiries and requests for data. Pursuant to Section 367.071(1), Florida Statutes, no transfer shall occur without approval of the Commission that the proposed transfer is in the public interest and that the buyer, assignee, or transferee will fulfill the commitments, obligations, and representations of the utility. Therefore, staff believes that despite the actions of the parties, no transfer can be finalized until it has been approved by the Commission, and it is important that both the seller and buyer cooperate with staff. Also, Section 367.071(2), Florida Statutes, states that the transferor remains liable for any outstanding regulatory assessment fees, fines, or refunds of the utility.

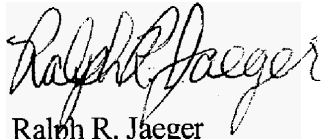
Hopefully, the parties will cooperate with staff and provide all information and access to the books and records of the utility as staff requires so that staff may process this transfer request in a timely manner. If you have any questions or any problems please contact me at 850-413-6234.

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F. Marshall Deterding, Esquire
Page 2
July 12, 2004

Sincerely,



Ralph R. Jaeger
Senior Attorney

RRJ:jb

cc: Division of Economic Regulation (Brady, Kaproth, Rieger)
Division of Regulatory Compliance & Consumer Assistance (Vandiver)
Division of the Commission Clerk and Administrative Services (Docket File)
Robert and Janet McBride