

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com

ORIGINAL



July 19, 2004

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in **Docket No. 040001-EI** are an original and ten (10) copies of the following for the month of June 2004 based on actual amounts:

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases

CMP _____ Sincerely,

COM _____ *Susan D. Ritenour*

CTR _____

ECR _____ lw

GCL _____ Enclosures

OPC _____

MMS _____ cc: Florida Public Service Commission
Division of Auditing and Safety

RCA _____ Lynn Deamer

SCR _____ Division of Economic Regulation

SEC 1 _____ Connie Kummer

OTH _____

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DOCUMENT NUMBER-DATE

07866 JUL 20 3

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No. 040001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of July 2004 on the following:

Wm. Cochran Keating, Esquire
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

Vicki Gordon Kaufman, Esq.
McWhirter Reeves
117 S. Gadsden Street
Tallahassee FL 32301

Robert Vandiver, Esquire
Office of Public Counsel
111 W. Madison St., Suite 812
Tallahassee FL 32399-1400

Lee L. Willis, Esquire
James D. Beasley, Esquire
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302


James McGee, Esquire
Progress Energy Service Co., LLC
P. O. Box 14042
St. Petersburg FL 33733-4042

John W. McWhirter, Jr., Esq.
McWhirter Reeves
400 N Tampa St Suite 2450
Tampa FL 33602

John T. Butler, Esquire
Steel, Hector & Davis LLP
200 S. Biscayne Blvd, Ste 4000
Miami FL 33131-2398

Adrienne Vining, Esquire
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

Norman H. Horton, Jr., Esquire
Messer, Caparello & Self, P.A.
P. O. Box 1876
Tallahassee FL 32302-1876


JEFFREY A. STONE
Florida Bar No. 325953
RUSSELL A. BADDERS
Florida Bar No. 0007455
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 040001-E1

**ACTUAL MONTHLY FUEL FILING
JUNE 2004**



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE
07866 JUL 20 08
FSCC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 2004
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL		DIFFERENCE		ACTUAL		DIFFERENCE		ACTUAL		DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	EST'd	AMT	%
1 Fuel Cost of System Net Generation (A3)	33,287,532	34,302,363	(1,014,831)	(2.98)	1,382,657,000	1,639,400,000	(256,743,000)	(15.66)	2.4075	2.0924	0.32	15.09
2 Hedging Settlement Costs	(1,491,210)	-	(1,491,210)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	1,266	2,757	(1,491)	(54.09)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	26,228	-	26,228	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	31,823,915	34,305,120	(2,481,205)	(7.23)	1,382,657,000	1,639,400,000	(256,743,000)	(15.66)	2.3015	2.0925	0.21	9.69
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,436,333	787,000	3,649,333	463.70	143,985,740	23,195,000	120,787,740	820.68	3.0811	3.3925	(0.31)	(9.18)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	56,281	-	56,281	7.15	1,490,590	0	1,490,590	#N/A	3.7758	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	4,492,614	787,000	3,705,614	470.85	145,476,330	23,198,000	122,278,330	827.11	3.0862	3.3925	(0.30)	(8.97)
14 Total Available MWH (Line 6 + Line 13)	36,316,429	35,092,120	1,224,309	3.49	1,528,133,330	1,662,598,000	(134,464,670)	(8.80)				
15 Fuel Cost of Economy Sales (A6)	(599,060)	(284,000)	(315,060)	110.94	(15,452,366)	(6,928,000)	(8,524,366)	(73.08)	(3.8768)	(3.1810)	(0.70)	(21.87)
16 Gain on Economy Sales (A6)	(287,248)	(57,000)	(210,248)	368.85	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,312,245)	(2,415,000)	103,755	(4.29)	(129,801,819)	(146,719,000)	16,917,181	11.53	(1.7814)	(1.6467)	(0.13)	(8.18)
18 Fuel Cost of Other Power Sales (A6)	(5,065,936)	(8,352,000)	3,286,022	(39.34)	(196,104,899)	(343,083,000)	146,978,601	42.84	(2.5833)	(2.4344)	(0.15)	(6.12)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(8,244,549)	(11,109,000)	2,864,451	25.78	(341,358,586)	(496,730,000)	157,371,414	31.55	(2.4152)	(2.2275)	(0.19)	(8.43)
20 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	28,071,880	23,983,120	4,088,760	17.05	1,186,774,744	1,163,868,000	22,906,744	1.97	2.3854	2.0960	0.30	14.79
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	44,071	43,025	1,045	2.43	1,863,134	2,088,000	(224,866)	(10.77)	2.3654	2.0600	0.30	14.79
24 T & D Losses *	1,916,529	1,641,433	275,096	16.76	81,023,450	79,658,000	1,365,450	1.71	2.3654	2.0600	0.30	14.79
25 TERRITORIAL KWH SALES	28,071,880	23,983,120	4,088,760	17.05	1,103,888,160	1,082,122,000	21,766,160	2.01	2.5430	2.2163	0.33	14.74
26 Wholesale KWH Sales	877,330	732,422	124,908	16.60	34,459,450	33,949,000	550,450	1.62	2.5430	2.2163	0.33	14.74
27 Jurisdictional KWH Sales	27,194,550	23,230,698	3,963,852	17.06	1,069,388,710	1,048,173,000	21,215,710	2.02	2.5430	2.2163	0.33	14.74
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
27b Jurisdictional KWH Sales Adj. for Line Losses	27,213,586	23,246,959	3,966,627	17.06	1,069,388,710	1,048,173,000	21,215,710	2.02	2.5448	2.2179	0.33	14.74
29 TRUE-UP	1,905,549	1,905,549	0	0.00	1,069,388,710	1,048,173,000	21,215,710	2.02	0.1782	0.1818	(0.00)	(1.98)
30 TOTAL JURISDICTIONAL FUEL COST	29,119,135	25,152,508	3,966,627	15.77	1,069,388,710	1,048,173,000	21,215,710	2.02	2.7230	2.3897	0.32	13.47
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.7250	2.4014	0.32	13.48
33 GPIF Reward / (Penalty) **	35,993	35,993	0	0.00	1,069,388,710	1,048,173,000	21,215,710	2.02	0.0034	0.0034	0.00	0.00
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.7284	2.4048	0.32	13.46
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.728	2.405		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 *** (Gain)/Loss on sales of natural gas

SCHEDULE A1a

GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: JUNE 2004

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$33,287,532
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	26,228
4	Hedging Settlement Costs	Schedule A-2, Line A-6	(1,491,210)
5	Hedging Support Costs	Schedule A-2, Line A-5	1,266
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	4,436,333
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	56,281
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(8,244,549)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 28,071,880</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
JUNE 2004
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(h)	(a)	(b)	(c)	(d)
1 Fuel Cost of System Net Generation (A3)	170,202,562	161,040,682	9,161,880	5.69	7,486,640,000	7,500,320,000	(13,680,000)	(0.18)	2,2734	2,1471	0.13	5.88
2 Hedging Settlement Costs	(3,550,710)	0	(3,550,710)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	11,132	16,542	(5,410)	(0.31)	0	0	0	0	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	0	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	63,092	0	63,092	#N/A	0	0	0	0	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	166,726,075	161,057,224	5,668,852	3.52	7,486,640,000	7,500,320,000	(13,680,000)	(0.18)	2,2270	2,1473	0.08	3.71
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	0	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	0	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	23,771,283	7,642,000	16,129,283	211.06	699,564,249	301,398,000	398,166,249	132.11	3,3980	2,5355	0.86	34.02
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	0	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	0	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	218,843	0	218,843	#N/A	6,578,895	0	6,578,895	#N/A	3,3254	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	23,990,136	7,642,000	16,348,136	213.92	705,143,144	301,398,000	404,745,144	134.29	3,8973	2,5355	0.86	33.99
14 Total Available MWH (Line 6 + Line 13)	190,716,211	168,699,224	22,016,988	13.05	8,192,793,144	7,801,718,000	391,065,144	5.01				
15 Fuel Cost of Economy Sales (A6)	(4,300,196)	(1,151,000)	(3,149,196)	273.61	(130,853,993)	(39,127,000)	(91,726,993)	(234.43)	(3,2863)	(2,9417)	(0.34)	(11.71)
16 Gain on Economy Sales (A6)	(2,337,402)	(187,000)	(2,150,402)	1,149.95	0	0	0	0	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(15,272,637)	(14,681,000)	(591,637)	4.03	(843,176,045)	(864,665,000)	21,488,952	2.49	(1,8113)	(1,6979)	(0.11)	(6.68)
18 Fuel Cost of Other Power Sales (A6)	(33,548,965)	(28,933,000)	(4,615,965)	15.95	(1,284,272,809)	(1,286,412,000)	(97,860,809)	(7.61)	(2,4236)	(2,2491)	(0.17)	(7.76)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(55,459,206)	(44,952,000)	(10,507,206)	(23.37)	(2,358,302,850)	(2,190,204,000)	(168,098,850)	(7.68)	(2,2517)	(2,0524)	(0.30)	(14.58)
20 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	0	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	135,257,011	123,747,224	11,509,788	9.30	5,834,480,234	5,611,514,000	222,966,234	3.97	2,3182	2,2052	0.11	5.12
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	0	#N/A	#N/A	#N/A	#N/A
23 Company Use *	271,670	284,537	(12,867)	(4.52)	11,716,999	12,903,000	(1,186,001)	(9.18)	2,3182	2,2052	0.11	5.12
24 T & D Losses	7,451,802	6,943,939	505,863	7.28	321,447,750	314,980,000	6,467,750	(2.05)	2,3182	2,2052	0.11	5.12
25 TERRITORIAL KWH SALES	135,257,012	123,747,224	11,509,788	9.30	5,801,315,545	5,283,631,000	517,684,545	(4.12)	2,4586	2,3421	0.12	4.97
26 Wholesale KWH Sales	4,356,422	4,195,512	160,910	3.84	177,515,557	178,846,000	(1,330,443)	(0.74)	2,4541	2,3459	0.11	4.61
27 Jurisdictional KWH Sales	130,900,590	119,551,712	11,348,878	9.49	5,323,797,988	5,104,785,000	219,012,988	4.29	2,4588	2,3420	0.12	4.99
27a Jurisdictional Loss Multiplier**	1.00070	1.00070							1.00072	1.00072		
28 Jurisdictional KWH Sales Adj. for Line Losses	130,992,219	119,635,598	11,356,621	9.49	5,323,797,988	5,104,785,000	219,012,988	(4.29)	2,4605	2,3436	0.12	4.99
29 TRUE-UP	11,433,292	11,433,293	(1)	0.00	5,323,797,988	5,104,785,000	219,012,988	(4.29)	0.0041	0.0042	(0.00)	(4.11)
30 TOTAL JURISDICTIONAL FUEL COST	142,425,511	131,068,691	11,356,820	8.66	5,323,797,988	5,104,785,000	219,012,988	4.29	2,6753	2,5676	0.11	4.19
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.6772	2.5694	0.11	4.20
33 GPIF Reward / (Penalty) **									0.0041	0.0042	(0.00)	(2.38)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)	215,959	215,959	0	0.00	5,323,797,988	5,104,785,000	219,012,988	4.29	2.6813	2.5676	0.11	4.18
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.681	2.574		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** (Gain)/Loss on sales of natural gas

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2004

	CURRENT MONTH				PERIOD TO - DATE				
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	33,132,736.65	34,300,418	(1,167,681.55)	(3.40)	169,326,689.77	161,038,737.20	8,287,952.57	5.15	
1a Other Generation	154,795.10	1,945	152,850.30	7,859.44	875,871.95	1,944.80	873,927.15	44,936.61	
2 Fuel Cost of Power Sold	(8,244,548.81)	(11,109,000)	2,864,451.19	(25.78)	(55,458,198.80)	(44,952,000.00)	(10,507,198.80)	23.37	
3 Fuel Cost - Purchased Power	4,436,332.60	787,000	3,649,332.60	463.70	23,771,292.32	7,642,000.00	16,129,292.32	211.06	
3a Demand & Non-Fuel Cost Purchased Power	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	56,281.00	0	56,281.00	100.00	218,843.00	0.00	218,843.00	#N/A	
4 Energy Cost-Economy Purchases	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A	
5 Hedging Support Cost	1,265.75	2,757	(1,491.25)	(54.09)	11,131.68	16,542.00	(5,410.32)	(32.71)	
6 Hedging Settlement Cost	(1,491,210.00)	0	(1,491,210.00)	(100.00)	(3,550,710.00)	0.00	(3,550,710.00)	(100.00)	
7 Total Fuel & Net Power Transactions	28,045,652.29	23,983,120	4,062,532	16.94	135,193,919.92	123,747,224	11,446,696	9.25	
8 Adjustments To Fuel Cost	26,227.54	0	26,227.54	#N/A	63,091.72	0.00	63,091.72	#N/A	
9 Adj. Total Fuel & Net Power Transactions	28,071,879.83	23,983,120	4,088,759.83	17.05	135,257,011.64	123,747,224.00	11,509,787.64	9.30	
B. KWH Sales									
1 Jurisdictional Sales	1,069,388,710	1,048,173,000	21,215,710	2.02	5,323,797,968	5,104,785,000	219,012,968	4.29	
2 Non-Jurisdictional Sales	34,499,450	33,949,000	550,450	1.62	177,515,557	176,846,000	(1,330,443)	(0.74)	
3 Total Territorial Sales	1,103,888,160	1,082,122,000	21,766,160	2.01	5,501,313,545	5,283,631,000	217,682,545	4.12	
4 Juris. Sales as % of Total Terr. Sales	96.8747	96.8627	0.0120	0.01	96.7732	96.6151	0.1581	0.16	

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2004

	CURRENT MONTH				PERIOD TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	26,292,204.72	25,756,030	526,174.99	2.04	130,574,106.72	21,120,022	109,454,085.19	518.25
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,905,548.66)	(1,905,549)	0.34	0.00	(11,433,291.96)	(11,433,294)	2.04	0.00
2b Incentive Provision	(35,967.43)	(35,967)	(0.43)	0.00	(215,804.58)	(215,802)	(2.58)	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>24,340,688.63</u>	<u>23,814,514</u>	<u>526,174.63</u>	2.21	<u>118,925,010.18</u>	<u>9,470,926</u>	<u>109,454,084.18</u>	1,155.69
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	28,071,879.83	23,983,120	4,088,759.83	17.05	135,257,011.64	123,747,224	11,509,787.64	9.30
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8747	96.8627	0.0120	0.01	96.7732	96.6151	0.1581	0.16
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>27,213,585.55</u>	<u>23,246,959</u>	<u>3,966,626.55</u>	17.06	<u>130,992,219.12</u>	<u>119,635,398</u>	<u>11,356,821.12</u>	9.49
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,872,895.92)	567,555	(3,440,451.92)	(606.19)	(12,067,208.94)	(5,848,143)	(6,219,065.94)	106.34
8 Interest Provision for the Month	(19,514.28)	(18,285)	(1,219.28)	6.66	(95,824.05)	(111,316)	15,493.95	(13.92)
9 Beginning True-Up & Interest Provision*	(19,368,085.67)	(19,847,560)	479,474.13	(2.42)	(20,331,567.39)	(22,866,584)	2,535,016.61	(11.09)
10 True-Up Collected / (Refunded)	1,905,548.86	1,905,549	(0.34)	0.00	11,433,291.96	11,433,294	(2.04)	0.00
End of Period - Total Net True-Up, Before	<u>(20,354,948.41)</u>	<u>(17,392,751)</u>	<u>(2,962,197.41)</u>	17.03	<u>(21,061,308.42)</u>	<u>(17,392,751)</u>	<u>(3,668,557.42)</u>	21.09
11 Adjustment (7+C6+C9+C10)	0.00	0	0.00	#N/A	706,360.01	0	706,360.01	#N/A
12 Prior Period Adjustment*	0.00	0	0.00	#N/A	706,360.01	0	706,360.01	#N/A
13 End of Period - Total Net True-Up	<u>(20,354,948.41)</u>	<u>(17,392,751.00)</u>	<u>(2,962,197.41)</u>	17.03	<u>(20,354,948.41)</u>	<u>(17,392,751.00)</u>	<u>(2,962,197.41)</u>	17.03

*Adjustment to correct error in revenues for September 2003 through February 2004

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2004**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C8) + (C12)	(19,368,085.87)	(19,847,560)	479,474.13	(2.42)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12)	(20,335,434.13)	(17,374,456)	(2,960,978.13)	17.04
3 Total of Beginning & Ending True-Up Amts.	(39,703,520.00)	(37,222,016)	(2,481,504.00)	6.67
4 Average True-Up Amount	<u>(19,851,760.00)</u>	<u>(18,611,008)</u>	<u>(1,240,752.00)</u>	6.67
5 Interest Rate -				
1st Day of Reporting Business Month	1.03	1.03	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	<u>1.33</u>	<u>1.33</u>	<u>0.0000</u>	
7 Total (D5+D6)	2.36	2.36	0.0000	
8 Annual Average Interest Rate	1.18	1.18	0.0000	
9 Monthly Average Interest Rate (D8/12)	<u>0.0983</u>	<u>0.0983</u>	<u>0.0000</u>	
10 Interest Provision (D4*D9)	<u>(19,514.28)</u>	<u>(18,295)</u>	<u>(1,219.28)</u>	6.66
Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2004**

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL (1)	EST. (2)	DIFFERENCE AMOUNT (3)	% (4)	ACTUAL (5)	EST. (6)	DIFFERENCE AMOUNT (7)	% (8)
1 LIGHTER OIL (B.L.)	47,564	36,017	11,547	32.06	267,325	215,635	51,690	23.97
2 COAL excluding Scherer	19,072,689	20,885,664	(1,812,875)	(8.68)	96,311,723	92,754,300	3,557,423	3.84
2a COAL at Scherer	2,313,520	2,419,279	(105,759)	(4.37)	13,669,046	14,258,817	(589,771)	(4.14)
3 GAS	11,640,064	10,939,236	700,828	6.41	58,794,448	53,691,768	5,102,680	9.50
3a GAS (B.L.)	55,583	20,322	35,261	173.51	262,412	118,217	144,195	121.97
5 OTHER - C.T.	3,317	0	3,317	100.00	21,736	0	21,736	100.00
6 OTHER GENERATION	154,795	1,945	152,850	7,859.42	875,927	1,945	873,927	44,936.60
7 TOTAL (\$)	<u>33,287,532</u>	<u>34,302,363</u>	<u>(1,014,831)</u>		<u>170,202,562</u>	<u>161,040,682</u>	<u>9,161,880</u>	<u>5.69</u>
SYSTEM NET GEN. (MWH)								
8 COAL (Total)	1,173,032	1,392,670	(219,638)	(15.77)	6,304,119	6,431,720	(127,601)	(1.98)
9 GAS	203,514	246,850	(43,136)	(17.49)	1,146,757	1,068,520	78,237	7.32
10 OTHER - C.T.	9	0	9	100.00	85	0	85	#N/A
11 OTHER GENERATION	<u>6,102</u>	<u>80</u>	<u>6,022</u>	<u>7,527.50</u>	<u>35,673</u>	<u>80</u>	<u>35,593</u>	<u>44,498.75</u>
12 TOTAL (MWH)	<u>1,382,657</u>	<u>1,639,400</u>	<u>(256,743)</u>	<u>(15.66)</u>	<u>7,486,640</u>	<u>7,500,320</u>	<u>(13,680)</u>	<u>(0.18)</u>
UNITS OF FUEL BURNED								
13 LIGHTER OIL (BBL)	1,444	1,186	258	21.75	7,945	6,954	991	14.25
14 COAL (TON) (1)	470,610	538,163	(67,553)	(12.55)	2,430,802	2,397,366	33,436	1.39
15 GAS (MCF)	1,420,297	1,697,195	(276,898)	(16.32)	8,105,192	7,522,317	582,875	7.75
17 OTHER - C.T. (BBL)	88	0	88	100.00	585	0	585	#N/A
BTU'S BURNED (MMBTU)								
18 COAL + B.L. (OIL & GAS)	12,137,501	14,272,157	(2,134,656)	(14.96)	64,735,909	65,831,339	(1,095,430)	(1.66)
19 GAS - Generation	1,467,258	1,743,997	(276,739)	(15.87)	8,379,262	7,727,145	652,117	8.44
21 OTHER - C.T.	531	0	531	100.00	3,457	0	3,457	#N/A
22 TOTAL (MMBTU)	<u>13,605,290</u>	<u>16,016,154</u>	<u>(2,410,864)</u>		<u>73,118,628</u>	<u>73,558,484</u>	<u>(439,856)</u>	<u>(0.60)</u>
GENERATION MIX (% MWH)								
23 COAL	84.84	84.95	(0.11)	(0.13)	84.20	85.75	(1.55)	(1.81)
24 GAS	14.72	15.05	(0.33)	(2.19)	15.32	14.25	1.07	7.51
25 OTHER - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26 OTHER GENERATION	0.44	0.00	0.44	100.00	0.48	0.00	0.48	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$ / UNIT								
28 LIGHTER OIL (\$/BBL)	32.94	30.37	2.57	8.46	33.65	31.01	2.64	8.51
29 COAL (\$/TON) (1)	40.53	38.81	1.72	4.43	39.62	38.69	0.93	2.40
30 GAS (ALL) (\$/MCF)	8.23	6.46	1.77	27.40	7.29	7.15	0.14	1.96
32 OTHER - C.T. (\$/BBL)	37.69	#N/A	#N/A	#N/A	37.16	#N/A	#N/A	#N/A
FUEL COST (\$ / MMBTU								
33 COAL + GAS B.L. + OIL B.L.	1.77	1.63	0.14	8.59	1.71	1.63	0.08	4.91
34 GAS - Generation	7.93	6.27	1.66	26.48	7.02	6.95	0.07	1.01
36 OTHER - C.T.	6.25	#N/A	#N/A	#N/A	6.29	#N/A	#N/A	#N/A
37 TOTAL (\$/MMBTU)	<u>2.45</u>	<u>2.14</u>	<u>0.31</u>	<u>14.49</u>	<u>2.34</u>	<u>2.19</u>	<u>0.15</u>	<u>6.65</u>
BTU BURNED / KWH								
38 COAL + GAS B.L. + OIL B.L.	10,347	10,248	99	0.97	10,269	10,235	34	0.33
39 GAS - Generation	7,210	7,071	139	1.97	7,307	7,232	75	1.04
40 OTHER - C.T.	59,000	#N/A	#N/A	#N/A	40,671	#N/A	#N/A	#N/A
41 TOTAL (BTU/KWH)	<u>9,884</u>	<u>9,770</u>	<u>114</u>	<u>1.17</u>	<u>9,813</u>	<u>9,807</u>	<u>6</u>	<u>0.06</u>
FUEL COST (\$ / KWH)								
42 COAL + B.L. (OIL & GAS)	1.83	1.68	0.15	8.93	1.75	1.67	0.08	4.79
43 GAS	5.72	4.44	1.28	28.83	5.13	5.02	0.11	2.19
44 OTHER - C.T.	36.86	#N/A	#N/A	#N/A	25.57	#N/A	#N/A	#N/A
45 OTHER GENERATION	2.54	2.43	0.11	4.53	2.45	2.43	0.02	0.62
46 TOTAL (\$ / KWH)	<u>2.41</u>	<u>2.09</u>	<u>0.32</u>	<u>15.91</u>	<u>2.27</u>	<u>2.15</u>	<u>0.12</u>	<u>5.58</u>

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Line 41 does not include Other Generation.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2004**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH * (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	C	1,028	0	C	0.00	0.00
2								Gas-S	C	1,028	C	C		0.00
3	Crist 3	35.0	(214)	(0.8)	100.0	(0.8)	#N/A	Gas-G	C	1,028	C	C	0.00	0.00
4								Gas-S	C	1,028	C	C		0.00
5	Crist 4	78.0	45,205	80.5	96.2	83.6	10,613	Coal	20,933	11,459	479,746	868,412	1.92	41.49
6			0					Gas-G	0	1,028	C	0	#N/A	#N/A
7								Gas-S	619	1,028	637	4,241	6.85	6.85
8								Oil-S	167	140,851	985	6,728	40.29	40.29
10	Crist 5	80.0	47,805	83.0	100.0	83.0	10,603	Coal	22,006	11,516	506,885	912,996	1.91	41.48
11			0					Gas-G	0	1,028	0	0	#N/A	#N/A
12								Gas-S	0	1,028	0	0	#N/A	#N/A
13								Oil-S	65	140,851	385	2,628	40.43	40.43
15	Crist 6	302.0	161,342	74.2	90.5	82.0	10,227	Coal	72,383	11,398	1,650,045	3,002,812	1.86	41.49
16			0					Gas-G	0	1,028	0	0	#N/A	#N/A
17								Gas-S	4,396	1,028	4,519	30,115	6.85	6.85
18								Oil-S	48	140,851	282	1,925	40.10	40.10
19	Crist 7	477.0	241,053	70.2	87.8	80.0	10,379	Coal	106,680	11,510	2,501,817	4,508,696	1.87	41.49
20			0					Gas-G	0	1,028	0	0	#N/A	#N/A
21								Gas-S	3,099	1,028	3,185	21,227	6.85	6.85
22								Oil-S	216	140,851	1,270	8,681	40.38	40.38
23	Scherer 3 (2)	210.8	132,260	87.2	98.8	88.2	9,951	Coal	N/A	11,388	1,316,119	2,319,620	1.76	#N/A
24								Oil-S	6	140,150	36	260	43.33	43.33
25	Schol 1	46.0	16,579	50.1	100.0	50.1	12,766	Coal	8,522	12,417	211,640	439,735	2.65	51.60
26								Oil-S	46	143,800	280	1,904	41.39	41.39
27	2	46.0	16,417	49.6	100.0	49.6	12,869	Coal	8,492	12,440	211,273	438,162	2.67	51.60
28								Oil-S	17	143,800	101	687	40.41	40.41
29	Smith 1	152.0	95,364	81.8	100.0	81.8	10,256	Coal	41,316	11,636	976,024	1,775,292	1.86	42.37
30								Oil-S	37	143,800	222	1,615	43.65	43.65
31	2	189.0	106,089	78.0	100.0	78.0	10,391	Coal	46,690	11,806	1,102,346	2,006,214	1.89	42.37
32								Oil-S	41	143,800	247	1,786	43.85	43.85
33	3	481.0	203,728	58.8	100.0	58.9	7,202	Gas-G	1,412,183	1,039	1,467,256	11,540,064	5.71	8.24
34	A	32.0	9	0.0	100.0	0.0	69,000	Oil	66	143,800	531	3,317	36.86	37.69
35	Other Generation	0.0	6,102						0		0	154,795	2.54	#N/A
36	Daniel 1 (1)	257.0	144,672	78.2	87.3	89.6	10,419	Coal	68,055	11,075	1,507,407	2,464,526	1.70	35.21
37								Oil-S	803	139,214	4,694	21,310	26.54	26.54
38	Daniel 2 (1)	250.0	166,246	92.4	100.0	92.4	9,967	Coal	73,532	11,256	1,655,352	2,662,886	1.60	35.21
39								Oil-S	1	139,214	4	20	20.00	20.00
40	Total	2,669.8	1,382,657	71.9	77.3	93.1	9,884				13,605,290	33,294,468	2.41	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership.
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil. Negative Net Generation at any unit is due to station service.
 Gas-G is gas used for generation; Gas-S is gas used for starter.

Units	\$	cents/kwh
Scherer Inventory Adjustment - Oil		8
Daniel Rail/Car Track Deprec.	(6,344)	
Recoverable Fuel	33,287,532	2.41

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: JUNE 2004

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
PURCHASES:								
1 UNITS (BBL)	1,463	1,107	356	32.16	6,619	6,482	2,337	36.05
2 UNIT COST (\$/BBL)	46.48	28.66	16.80	59.62	39.22	28.66	10.56	36.85
3 AMOUNT (\$)	66,515	31,730	34,785	109.63	345,919	185,777	160,142	86.26
BURNED:								
6 UNITS (BBL)	1,567	1,186	381	32.12	6,706	6,954	1,752	25.2C
7 UNIT COST (\$/BBL)	33.68	30.37	3.31	10.90	34.22	31.01	3.21	10.3E
8 AMOUNT (\$)	52,773	36,017	16,756	46.52	297,547	215,635	82,312	39.17
ENDING INVENTORY:								
9 UNITS (BBL)	7,979	6,277	(904)	(10.92)	7,979	6,277	(904)	(10.92)
10 UNIT COST (\$/BBL)	37.09	30.69	6.20	20.07	37.09	30.69	6.20	20.07
12 AMOUNT (\$)	273,478	255,696	17,782	6.95	273,478	255,696	17,782	6.95
13 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
PURCHASES:								
14 UNITS (TONS)	424,287	533,367	(109,080)	(20.45)	2,455,163	2,398,640	56,523	2.39
16 UNIT COST (\$/TON)	41.43	38.09	2.54	6.53	40.31	39.69	1.45	3.73
17 AMOUNT (\$)	17,578,716	20,741,167	(3,162,451)	(16.29)	98,981,911	93,205,159	5,759,059	6.19
BURNED:								
19 UNITS (TONS)	470,610	538,163	(67,553)	(12.55)	2,430,802	2,397,366	33,436	1.39
20 UNIT COST (\$/TON)	40.54	38.81	1.73	4.46	39.64	38.69	0.95	2.46
21 AMOUNT (\$)	19,079,633	20,885,564	(1,805,931)	(8.65)	96,353,398	92,754,300	3,599,098	3.88
ENDING INVENTORY:								
22 UNITS (TONS)	542,067	572,634	(30,567)	(5.34)	542,067	572,634	(30,567)	(5.34)
23 UNIT COST (\$/TON)	41.12	39.09	2.03	5.19	41.12	39.09	2.03	5.19
24 AMOUNT (\$)	22,292,038	22,355,869	(64,771)	(0.42)	22,292,038	22,355,869	(64,771)	(0.42)
25 AMOUNT (\$)	22,292,038	22,355,869	(64,771)	(0.42)	22,292,038	22,355,869	(64,771)	(0.42)
26 DAYS SUPPLY	28	29	(1)	(3.45)	28	29	(1)	(3.45)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES:								
27 UNITS (MMBTU)	1,392,526	1,398,444	(5,918)	(0.42)	7,966,546	9,686,556	(1,720,012)	(17.76)
28 UNIT COST (\$/MMBTU)	1.81	1.62	0.19	11.73	1.73	1.61	0.12	7.46
30 AMOUNT (\$)	2,527,900	2,267,496	259,844	11.46	13,789,740	15,637,293	(1,837,553)	(11.73)
BURNED:								
31 UNITS (MMBTU)	1,316,119	1,493,313	(177,194)	(11.87)	7,638,978	8,793,355	(1,154,377)	(13.13)
33 UNIT COST (\$/MMBTU)	1.76	1.62	0.14	8.64	1.79	1.62	0.17	10.49
34 AMOUNT (\$)	2,313,520	2,419,279	(105,759)	(4.37)	13,689,048	14,258,817	(569,771)	(4.14)
ENDING INVENTORY:								
35 UNITS (MMBTU)	2,108,247	1,882,518	223,729	11.88	2,108,247	1,882,518	223,729	11.88
37 UNIT COST (\$/MMBTU)	1.76	1.62	0.14	8.64	1.76	1.62	0.14	8.64
38 AMOUNT (\$)	3,702,434	3,045,239	657,195	21.56	3,702,434	3,045,239	657,195	21.56
39 DAYS SUPPLY	40	36	4	11.11	40	36	4	11.11
GAS (Reported on a MMBTU and \$ basis)								
PURCHASES:								
40 UNITS (MMBTU)	1,483,462	1,697,195	(213,733)	(12.59)	8,309,730	7,522,317	781,413	10.39
42 UNIT COST (\$/MMBTU)	7.99	6.46	1.53	23.68	7.15	7.15	0.00	0.0C
43 AMOUNT (\$)	11,854,911	10,959,558	895,353	8.17	59,339,128	53,809,985	5,529,140	10.28
BURNED:								
44 UNITS (MMBTU)	1,475,509	1,697,195	(221,596)	(13.06)	8,422,992	7,522,317	900,675	11.97
45 UNITS (\$/MMBTU)	7.93	6.46	1.47	22.78	7.01	7.15	(0.14)	(1.95)
46 AMOUNT (\$)	11,695,647	10,959,558	736,089	6.72	59,066,860	53,809,985	5,246,875	9.75
ENDING INVENTORY:								
48 UNITS (MMBTU)	590,447	0	590,447	100.00	590,447	0	590,447	100.00
49 UNIT COST (\$/MMBTU)	7.93	0.00	7.93	100.00	7.93	0.00	7.93	#N/A
51 AMOUNT (\$)	4,684,139	0	4,684,139	100.00	4,684,139	0	4,684,139	100.00
OTHER - C.T. OIL								
PURCHASES:								
53 UNITS (BBL)	355	0	355	#N/A	1,347	0	1,347	#N/A
54 UNIT COST (\$/BBL)	46.62	#N/A	#N/A	#N/A	45.11	#N/A	#N/A	#N/A
55 AMOUNT (\$)	16,551	0	16,551	#N/A	60,768	0	60,768	#N/A
BURNED:								
57 UNITS (BBL)	88	0	88	#N/A	595	0	595	#N/A
58 UNIT COST (\$/BBL)	37.89	#N/A	#N/A	#N/A	37.16	#N/A	#N/A	#N/A
59 AMOUNT (\$)	3,317	0	3,317	#N/A	21,736	0	21,736	#N/A
ENDING INVENTORY:								
61 UNITS (BBL)	5,362	12,857	(7,495)	(58.30)	5,362	12,857	(7,495)	(58.30)
62 UNIT COST (\$/BBL)	37.74	34.61	2.93	8.42	37.74	34.61	2.93	8.42
63 AMOUNT (\$)	202,374	447,608	(245,234)	(54.79)	202,374	447,608	(245,234)	(54.79)
64 DAYS SUPPLY	3	7	(4)	(57.14)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2004

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	e / KWH		TOTAL \$ FOR FUEL ADJ.	(5) x (6) / (5) x (8)	
					FUEL COST	TOTAL COST		TOTAL \$	TOTAL COST \$
ESTIMATED									
1	So. Co. Interchange	343,083,000	0	343,083,000	2.43	2.64	8,352,000	9,068,000	
2	Various Unit Power Sales	146,719,000	0	146,719,000	1.65	1.81	2,416,000	2,658,000	
3	Various Economy Sales	8,928,000	0	8,928,000	3.18	3.21	284,000	287,000	
4	Gain on Econ. Sales	0	0	0	N/A	N/A	57,000	57,000	
5	TOTAL ESTIMATED	498,730,000	0	498,730,000	2.23	2.42	11,109,000	12,070,000	
ACTUAL									
6	Southern Company Interchange	160,645,797	0	160,645,797	3.50	3.82	5,621,991	6,143,354	
7	A.E.C. Economy	385,866	0	385,866	3.36	4.86	12,975	18,734	
8	AECI External	0	0	0	#N/A	#N/A	0	0	
9	AEP External	73,068	0	73,068	3.64	7.08	2,651	5,176	
10	BPENERGY External	113,316	0	113,316	3.25	4.84	3,885	5,485	
11	CALPINE External	3,360	0	3,360	9.05	2.50	304	84	
12	CARGILE External	332,387	0	332,387	7.53	3.52	25,018	11,686	
13	CINERGY External	68,172	0	68,172	3.33	5.97	2,272	4,072	
14	CLECO External	2,030	0	2,030	2.91	5.02	59	102	
15	COBBEMC External	1,007,466	0	1,007,466	3.51	5.20	35,407	52,401	
16	COGENTRX External	0	0	0	#N/A	#N/A	188	0	
17	CONOCO External	0	0	0	#N/A	#N/A	0	0	
18	CONSTELL External	0	0	0	#N/A	#N/A	0	0	
19	CORAL External	17,498	0	17,498	4.39	4.44	767	777	
20	CPL External	10,290	0	10,290	3.77	6.16	388	634	
21	DEMA External	713,622	0	713,622	3.24	4.87	23,134	34,757	
22	DETM External	247,769	0	247,769	2.88	5.22	7,125	12,933	
23	DTE External	0	0	0	#N/A	#N/A	6,556	0	
24	DUKE External	9,099	0	9,099	45.09	7.00	4,103	637	
25	EASTKY External	21,978	0	21,978	4.11	8.27	903	1,377	
26	EFFINGHAM External	0	0	0	#N/A	#N/A	(1,113)	0	
27	EKOCH External	206,136	0	206,136	4.24	5.44	8,733	11,206	
28	ENTERGY Economy/Other	1,327,639	0	1,327,639	2.78	4.05	36,968	53,769	
29	PROGRESS UPS, Economy	37,928,038	0	37,928,038	1.85	2.01	702,563	762,410	
30	FPL UPS, External	73,936,002	0	73,936,002	1.84	1.98	1,360,049	1,464,450	
31	HBC External	0	0	0	#N/A	#N/A	202	0	
32	JARON External	0	0	0	#N/A	#N/A	0	0	
33	JEA UPS, Economy	17,036,391	0	17,036,391	1.84	1.98	313,298	337,241	
34	LG&E External	0	0	0	#N/A	#N/A	0	0	
35	LPM External	3,719,194	0	3,719,194	3.66	3.74	136,269	138,123	
36	MONROE External	0	0	0	#N/A	#N/A	(373)	0	
37	MORGAN External	104,145	0	104,145	3.19	5.36	3,321	5,623	
38	NCEMC External	0	0	0	#N/A	#N/A	0	0	
39	OPC Economy	666,521	0	666,521	3.14	4.58	20,948	30,502	
40	ORLANDO External	15,679	0	15,679	3.56	5.35	560	839	
41	ORX External	14,418	0	14,418	10.33	5.10	1,490	735	
42	PWJ External	171,177	0	171,177	6.77	4.93	62,400	35,096	
43	SCE&G Economy, External	235,577	0	235,577	6.72	5.59	15,833	13,158	
44	SEC External	249,610	0	249,610	3.16	4.71	7,938	11,769	
45	SEI External	0	0	0	#N/A	#N/A	0	0	
46	SEPA External	0	0	0	#N/A	#N/A	0	0	
47	SPLITROC External	67,190	0	67,190	3.35	6.00	2,253	4,031	
48	TAL Economy	901,388	0	901,388	3.88	4.82	34,977	44,333	
49	TEA External	3,410,438	0	3,410,438	3.50	5.34	119,360	182,074	
50	TENASKA External	0	0	0	#N/A	#N/A	0	0	
51	TRANSALT External	0	0	0	#N/A	#N/A	0	0	
52	TVA External	856,746	0	856,746	3.08	5.46	26,397	46,753	
53	VEPCO External	0	0	0	#N/A	#N/A	0	0	
54	WILLIAMS External	702,549	0	702,549	3.34	4.46	23,483	31,338	
55	WRI External	159,438	0	159,438	4.21	5.70	6,717	9,093	
56	Less: Flow-Thru Energy	(17,842,187)	0	(17,842,187)	3.17	3.17	(665,119)	(665,119)	
57	AEC/BRMC	152,998	0	152,998	1.97	1.87	3,018	3,018	
58	SEPA	958,320	958,320	0	0.00	0.00	0	0	
59	U.P.S. Adjustment	0	0	0	N/A	N/A	(98,642)	(98,642)	
60	Economy Energy Sales Gain	0	0	0	N/A	N/A	267,246	267,246	
61	Other transactions including adj.	52,189,471	42,664,255	9,525,216	0.01	0.01	6,108	6,108	
62	TOTAL ACTUAL SALES	341,358,586	43,622,575	297,736,011	2.42	2.66	8,244,549	9,089,363	
63	Difference in Amount	(157,371,414)	43,622,575	(200,993,989)	0.19	0.24	(2,864,451)	(2,980,637)	
64	Difference in Percent	(31.55)	#N/A	(40.30)	8.52	9.92	(25.78)	(24.49)	

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2004**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	e / KWH FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	1,286,412,000	0	1,286,412,000	2.25	2.48	28,933,000	31,884,000
2	Various Unit Power Sales	864,665,000	0	864,665,000	1.70	1.85	14,681,000	16,011,000
3	Various Economy Sales	39,127,000	0	39,127,000	2.94	2.95	1,151,000	1,153,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	187,000	187,000
5	TOTAL ESTIMATED :	<u>2,190,204,000</u>	<u>0</u>	<u>2,190,204,000</u>	<u>2.05</u>	<u>2.25</u>	<u>44,952,000</u>	<u>49,235,000</u>
ACTUAL								
6	Southern Company Interchange	1,349,502,610	0	1,349,502,610	2.93	3.16	39,485,526	42,668,741
7	A.E.C. Economy	4,158,890	0	4,158,890	2.92	4.99	121,564	162,366
8	AECI External	254,763	0	254,763	2.50	4.99	6,376	11,184
9	AEP External	2,035,732	0	2,035,732	4.42	5.00	89,931	101,738
10	BPENERGY External	171,406	0	171,406	3.19	5.24	5,469	8,976
11	CALPINE External	219,705	0	219,705	7.68	3.77	16,863	8,291
12	CARGILE External	2,992,829	0	2,992,829	6.27	4.10	167,600	122,751
13	CINERGY External	527,456	0	527,456	2.74	4.98	14,465	26,265
14	CLECO External	34,579	0	34,579	2.54	4.14	877	1,432
15	COBBEMC External	6,115,062	0	6,115,062	3.05	4.44	186,357	271,319
16	COGENTRX External	0	0	0	#N/A	#N/A	9,375	0
17	CONOCO External	1,436,923	0	1,436,923	2.76	4.38	39,631	62,996
18	CONSTELL External	25,336	0	25,336	3.02	5.22	766	1,323
19	CORAL External	1,190,412	0	1,190,412	2.86	4.98	34,071	59,297
20	CPL External	346,941	0	346,941	3.10	5.00	10,760	17,333
21	DEMA External	713,622	0	713,622	3.24	4.87	23,134	34,757
22	DETM External	12,362,619	0	12,362,619	2.61	4.16	350,049	514,627
23	DTE External	9,658	0	9,658	150.00	6.01	14,487	560
24	DUKE External	550,114	0	550,114	7.34	5.39	40,390	29,631
25	EASTKY External	2,325,454	0	2,325,454	2.61	4.62	60,700	107,342
26	EFFINGHAM External	0	0	0	#N/A	#N/A	6,684	0
27	EKOCH External	2,520,231	0	2,520,231	2.92	4.05	73,650	117,284
28	ENTERGY Economy/Other	9,940,022	0	9,940,022	2.69	3.76	267,630	373,540
29	PROGRESS UPS, Economy	230,815,789	0	230,815,789	1.34	2.09	4,464,978	4,831,097
30	PFL UPS, Economy	494,053,234	0	494,053,234	1.95	2.10	9,639,692	10,381,048
31	HBEAC External	0	0	0	#N/A	#N/A	301	0
32	JARON External	17,080	0	17,080	3.03	4.56	527	779
33	JEA UPS, Economy	114,706,456	0	114,706,456	1.94	2.09	2,229,331	2,396,999
34	L&E External	161,957	0	161,957	2.46	4.25	3,962	6,880
35	LFM External	13,884,507	0	13,884,507	2.92	3.95	405,664	548,179
36	MONROE External	0	0	0	#N/A	#N/A	296	0
37	MORGAN External	1,087,590	0	1,087,590	2.69	4.44	26,210	48,247
38	NCEMC External	151,867	0	151,867	3.92	4.84	5,172	6,360
39	OPC Economy	6,240,316	0	6,240,316	3.05	4.29	190,216	267,975
40	ORLANDO External	101,068	0	101,068	8.47	5.22	8,557	5,279
41	OXY External	116,390	0	116,390	3.55	4.78	4,133	5,565
42	PVI External	17,358,710	0	17,358,710	3.68	4.10	638,915	710,652
43	SCE&G Economy, External	5,991,880	0	5,991,860	3.23	4.66	193,415	291,059
44	SEC External	1,016,615	0	1,016,615	7.25	4.46	73,724	45,521
45	SEI External	0	0	0	#N/A	#N/A	2,658	0
46	SEPA External	90,967	0	90,967	3.85	6.36	3,505	5,776
47	SPLITROC External	81,188	0	81,168	7.46	5.65	6,054	4,591
48	TAL Economy	3,600,569	0	3,600,569	3.46	4.74	124,589	170,006
49	TEA External	13,551,110	0	13,551,110	3.85	4.70	521,492	636,380
50	TENASKA External	26,810	0	26,810	9.91	2.91	2,658	781
51	TRANSALT External	14,976	0	14,976	2.81	4.03	421	603
52	TVA External	16,976,096	0	16,976,096	2.66	4.61	452,023	782,564
53	VEPCO External	57,104	0	57,104	17.58	3.20	10,041	1,626
54	WILLIAMS External	3,948,756	0	3,948,756	2.94	4.17	115,822	164,726
55	WRI External	2,067,052	0	2,067,092	2.92	4.49	60,335	87,723
56	Less Flow-Thru Energy	(239,841,041)	0	(239,841,041)	2.51	2.51	(6,031,511)	(6,031,511)
57	AECBRMC	748,092	0	748,092	2.01	2.01	15,027	15,027
58	SEPA	7,234,832	7,234,832	0	0.00	0.00	0	0
59	U.P.S. Adjustment	0	0	0	N/A	N/A	(1,205,953)	(1,205,953)
60	Economy Energy Sales Gain	0	0	0	N/A	N/A	2,337,402	2,337,402
61	Other transactions including adj	266,628,316	146,007,373	120,620,943	0.03	7.99	79,823	79,823
62	TOTAL ACTUAL SALES	<u>2,358,302,850</u>	<u>153,242,205</u>	<u>2,205,060,645</u>	<u>2.35</u>	<u>2.60</u>	<u>55,459,200</u>	<u>61,342,348</u>
63	Difference in Amount	168,098,850	153,242,205	14,856,645	0.30	0.35	10,507,200	12,107,348
64	Difference in Percent	7.68	#N/A	0.68	14.63	15.66	23.37	129.55

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: JUNE 2004

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢ / KWH		TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JUNE 2004

(1)	(2)	CURRENT MONTH						(7)		(8)
		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
							(A) FUEL COST	(B) TOTAL COST		
PURCHASED FROM:										
<u>ESTIMATED</u>										
1	Solutia			C	C	0	#/NA	#/NA		
<u>ACTUAL</u>										
2	Montenay Bay, LLC	COG 1	119,590	0	0	0	2.64	2.64	3,155	
3	Pensacola Christian College	COG 1	0	0	0	0	#/NA	#/NA	0	
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#/NA	#/NA	0	
5	Santa Rosa Energy	COG 1	0	0	0	0	#/NA	#/NA	0	
6	Solutia	COG 1	1,349,000	0	0	0	3.88	3.88	52,330	
7	International Paper	COG 1	22,000	0	0	0	3.60	3.60	790	
8	TOTAL		<u>1,490,590</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3.78</u>	<u>3.78</u>	<u>56,281</u>	

(1)	(2)	PERIOD-TO-DATE						(7)		(8)
		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
							(A) FUEL COST	(B) TOTAL COST		
PURCHASED FROM:										
<u>ESTIMATED</u>										
1	Solutia			C	C	0	#/NA	#/NA	0	
<u>ACTUAL</u>										
2	Montenay Bay, LLC	COG 1	2,308,895	0	0	0	2.91	2.91	67,134	
3	Pensacola Christian College	COG 1	0	0	0	0	#/NA	#/NA	0	
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#/NA	#/NA	7	
5	Santa Rosa Energy	COG 1	0	0	0	0	#/NA	#/NA	0	
6	Solutia	COG 1	4,134,000	0	0	0	3.58	3.58	147,860	
7	International Paper	COG 1	136,000	0	0	0	2.83	2.83	3,842	
8	TOTAL		<u>6,578,895</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3.33</u>	<u>3.33</u>	<u>218,843</u>	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2004**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	4,978,000	4.04	201,000	197,226,000	2.43	4,786,000
2	Unit Power Sales	1,765,000	2.89	51,000	40,120,000	2.46	986,000
3	Economy Energy	5,545,000	3.17	176,000	26,902,000	2.84	765,000
4	Other Purchases	<u>10,910,000</u>	3.29	<u>359,000</u>	<u>37,150,000</u>	2.97	<u>1,105,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>23,198,000</u>	3.39	<u>787,000</u>	<u>301,398,000</u>	2.54	<u>7,642,000</u>
<i>ACTUAL</i>							
5	Southern Company Interchange	49,145,852	3.14	1,542,867	353,890,030	3.14	11,125,886
6	Non-Associated Companies	103,604,294	3.39	3,511,924	604,007,672	3.18	19,198,610
7	Alabama Electric Co-op	644,000	3.11	20,056	2,586,000	3.38	87,286
8	Other Wheeled Energy	6,433,408	N/A	N/A	36,656,197	N/A	N/A
9	Other Transactions	43,095,373	N/A	(27,616)	146,601,391	N/A	(125,776)
10	Less: Flow-Thru Energy	<u>(58,937,187)</u>	1.04	<u>(610,898)</u>	<u>(444,177,041)</u>	1.47	<u>(6,514,713)</u>
11	TOTAL ACTUAL PURCHASES	<u>143,985,740</u>	3.08	<u>4,436,333</u>	<u>699,564,249</u>	3.40	<u>23,771,293</u>
12	Difference in Amount	120,787,740	(0.31)	3,649,333	398,166,249	0.86	16,129,293
13	Difference in Percent	520.68	(9.14)	463.70	132.11	33.86	211.06